The Commercial & Financial Chronicle

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CLEARING HOUSE RETURNS.

For the month of September the exhibit is less favorable than for preceding months of the current year, thirty seven cities included in our statement recording losses from the like month of 1897, and in the aggregate for the whole country the decrease reaches 1·2 per cent. For the nine months the gain over the same period of a year ago is 21·7 per cent.

	September.			Nine Months.		
	1898.	1897.	P. Ct.	1898.	1897.	P. Ct.
	$	$		$	$	
New York	3,418,968 661	3,452,829,014	−1·1	29,807,551 204	23,331,164,729	+27·5
Philadelphia	277,290,821	287,240,461	−3·5	2,668,833,633	2,305,870,702	+15·7
Pittsburg	77,036,825	69,130,220	+11·4	721,718,907	602,874,395	+20·3
Baltimore	68,774,314	72,527,125	−5·2	668,765 547	576,287,479	+16·0
Buffalo	17,680,556	18,912,054	−6·6	155,812,531	149,436,835	+4·4
Washington	7,522,695	6,921,699	+8·7	74,270,128	71,399,367	+4·0
Rochester	7,281,904	6,609,311	+10·2	66,702,346	58,117,011	+14·7
Syracuse	4,069,660	3,824,040	+6·4	42,536,459	36,087,326	+17·9
Scranton	3,618,834	3,885,954	−6·9	34,151,104	31,470,727	+8·5
Wilmington	2,945,942	3,027,883	−2·7	28,342,492	26,210,399	+8·0
Binghamton	1,371,300	1,467,100	−6·5	13,418,100	12,501,800	+7·3
Total Middle	3,881,580,815	3,925,884,411	−3·1	34,285,102,497	27,251,300,769	+25·8
Boston	398,923,170	446,488,710	−10·7	3,862,460,235	3,703,808,094	+4·3
Providence	19,857,100	20,295,000	−2·2	189,220,000	193,949,900	−2·4
Hartford	9,186,585	9,310,84	−1·3	93,290,439	92,615,712	+0·7
New Haven	6,517,188	6,590,277	−1·1	59,452,906	58,329,118	+1·9
Springfield	5,783,838	5,942,441	−2·7	54,610,332	50,387,319	+8·4
Worcester	6,024,056	5,990,521	+0·6	57,480,014	53,369,852	+7·6
Portland	6,135,206	6,570,092	−6·6	53,701,245	50,011,243	+7·4
Fall River	2,944,437	4,054,934	−27·4	28,798,126	31,551,256	−8·7
Lowell	2,946,364	2,859,546	+3·0	26,205,145	23,835,540	+9·9
New Bedford	2,181,372	1,987,445	+10·0	20,238,465	18,533 848	+9·2
Total N. Eng	460,649,294	510,539,807	−9·8	4,445,350,987	4,276,421,911	+4·0
Chicago	487,522,077	415,785,420	+5·2	3,964,667,115	3,188,760,220	+24·3
Cincinnati	49,022,400	50,415,200	−2·8	480,016,650	457,516,350	+4·9
Detroit	26,201,813	24,153,512	+8·5	255,126,829	216,409 798	+17·9
Cleveland	32,186,630	26,263,934	+24·6	283,513 14	228,790,711	+23·9
Milwaukee	19,363,912	22,205,026	−12·8	190,222,791	173,387,385	+9·7
Columbus	17,112,100	14,272,600	+19·9	152,571,400	134,182,050	+13·8
Indianapolis	10,501,461	10,817,441	−2·9	99,844,147	83,133,027	+20·1
Peoria	6,341 589	7,267,201	−12·7	62,399,328	57,218,022	+9·1
Toledo	8,066,564	8,741,674	−7·7	71,632,399	64,840,768	+10·5
Grand Rapids	3,710,190	3,246,532	+14·3	35,211,696	28,132,534	+25·1
Dayton	3,122,671	2,618,292	+19·3	28,697,868	22,093,057	+24·3
Lexington	1,975,110	1,379,974	+43·2	15,788,088	12,036,654	+31·1
Kalamazoo	1,176,574	1,211,084	−2·9	11,713,502	10,081,409	+16·3
Akron	1,254,200	1,024,300	+21·4	11,550,400	9,745,568	+18·5
Bay City	745,202	928,549	−19·7	8,024,907	7,265,900	+10·4
Rockford	853,204	846,805	+7·6	8,312,386	7,274,913	+14·3
Springfield	754,310	675,064	+11·7	7,353,899	6,281,097	+17·1
Canton	793,841	730,946	+8·6	7,763,376	6,444,241	+20·5
Tot. M. West	620,701,889	592,533,568	+4·7	5,694,404,901	4,714,536,699	+20·8
San Francisco	69,872,835	74,980 179	−6·8	591,240,412	530,509,812	+11·5
Salt Lake City	6,933,331	6,690,997	+3·6	59,911,254	52,006,319	+15·2
Portland	6,732,364	8,476,008	−25·8	66,287,521	45,914,155	+44·4
Los Angeles	5,978,158	5,458,194	+9·5	54,578,862	44,000,260	+24·0
Tacoma	3,043,716	2,921,930	+4·1	32,458,539	17,909,986	+81·2
Seattle	5,039,647	3,215,011	+56·7	50,443,147	21,985 539	+129·
Spokane	3,468,062	2,863,574	+21·1	30,779,101	24,617,584	+36·1
Fargo	1,389,024	451,217	+208	8,844,055	4,381,589	+102·
Sioux Falls	405,546	276,648	+46·6	4,047,575	1,991,305	+103·
Total Pacific	102,861,682	105,333,755	−2·3	898,590,466	741,313,519	+21·2
Kansas City	50,011,439	49,752,078	+0·5	419,303,126	391,583,187	+7·0
Minneapolis	38,636,301	40,872,443	−5·5	300,398,992	251,060,266	+19·7
Omaha	28,059,181	23,230,190	+20·8	224,156,477	170,601,917	+31·4
St. Paul	18,925,457	20,533,148	−7·8	145,621,614	126,596,364	+15·0
Denver	11,873,640	9,404,514	+26·2	108,630,924	92,235,679	+17·8
Davenport	3,102,389	3,061,820	+1·3	27,364,190	22,393,470	+22·2
St. Joseph	10,653,210	6,491,183	+64·1	93,139,739	47,723,290	+95·2
Des Moines	5,315,363	3,855,152	+37·9	45,658,274	35,810,141	+27·5
Sioux City	3,695,622	3,313,894	+10·5	29,184,902	21,663,976	+34·7
Lincoln	1,575,363	1,516,734	+3·9	12,909,039	11,748,164	+9·9
Wichita	1,461,101	1,396,573	+4·7	16,788,520	15,001,288	+12·0
Topeka	2,281,023	2,233,657	+2·1	20,345,321	16,227,185	+25·4
Fremont	404,937	469,250	−13·7	4,112,841	2,835,027	+45·0
Hastings	396 719	421,482	−5·9	4,057,416	3,388,070	+19·9
Tot. oth'r W	176,392,345	166,682,119	+5·9	1,451,661,397	1,209,169,064	+20·1
St. Louis	114,007,204	120,130,947	−5·1	1,013,386,453	936,903,160	+5·8
New Orleans	25,592,551	28,084,005	−8·9	305,663,364	277,177,288	+10·3
Louisville	24,160,163	25,162,344	−4·0	254,880,239	235,156,583	+8·4
Galveston	17,951,450	13,452,350	+33·4	112,312,400	88,816,300	+26·5
Houston	17,234,208	16,881,582	+2·1	99,253,896	92,291,620	+7·1
Savannah	11,028,865	13,366,012	−17·5	81,265,301	80,732,000	+0·7
Richmond	10,453,696	9,633,272	+8·5	96,921,499	84,193,806	+15·1
Memphis	6,093,140	6,297,347	−3·2	76,206,095	60,916,559	+25·1
Atlanta	4,964,528	5,324,841	−6·8	49,208,361	48,365,523	+1·7
Nashville	4,349,807	4,279,573	+1·6	42,595,507	39,654,080	+7·4
Norfolk	3,864,896	3,568,163	+8·3	35,365,310	32,874,506	+7·6
Fort Worth	2,845,678	2,877,476	−1·1	31,790,152	24,692,288	+28·7
Augusta	2,948,371	4,693,431	−37·2	25,227,433	27,102,035	−6·9
Birmingham	1,626,807	1,721,333	−5·5	16,694,365	14,495,418	+15·2
Knoxville	2,211,455	2,016,884	+9·7	19,705,111	17,087,890	+15·3
Little Rock	1,076,973	1,243,698	−13·4	12,809,370	10,817,983	+18·4
Jacksonville	875,459	708,373	+23·6	8,239,982	8,188,512	+0·6
Chattanooga	1,308,374	1,135,792	+15·2	12,998,600	10,579,145	+22·9
Macon	1,872,000	3,154,000	−40·6	19,388,000	20,356,000	−4·8
Total South	251,455,855	263,731,186	−3·5	2,343,491,168	2,160,348,756	+8·5
Total all	5,456,644,7 0	5,564,604,799	−1·2	49,119 061,676	40,353,140,788	+21·7
Outside N. Y	2,083,656,049	2,112,275,755	−1·4	19,311,510,472	16,971,976,010	+15·8
Montreal	61,856,608	55,080,459	+12·3	540,070,674	426,176,171	+26·7
Toronto	33,932,850	32,466,644	+4·5	316,685,068	265,522,060	+19·3
Halifax	4,900,000	5,164,866	−5·1	45,551,410	46,728,928	−2·5
Winnipeg	6,414,551	8,035,301	−20 2	59,064,363	47,808,694	+23·5
Hamilton	2,773,218	2,971,898	−6·7	26,051,327	24,407,290	+6·7
St. John	2,508,684	2,620,804	−4·8	22,443,429	22,716,482	−1·2
Tot. Canada	112,386,861	106,339,866	+5·7	1,002,864,271	833 359,570	+21·

☞ For table of clearings by telegraph see p. 716.

The week's total for all cities shows a loss of 4·2 per cent from 1897. The increase over 1896 is 25·5 per cent and the excess over 1895 is 4·1 per cent. Outside of New York the decrease compared with 1897 is 3 4 per cent, the gain over 1896 is 14·6 per cent, and the decrease from 1895 reaches 5·6 p. c

Clearings at—	Week ending October 1.				
	1898.	1897.	1898. P. Cent	1896.	1895.
	$	$		$	$
New York	774,034,931	811,824,980	−4·6	575,784,820	694,324,799
Philadelphia	66,308,174	66,172,203	+0·2	62,230,618	83,106,295
Pittsburg	17,754,851	17,610,506	+0·8	14,393 024	15,821,095
Baltimore	16,468,952	16,485,574	−0·1	13,677,375	13,407 657
Buffalo	4,150,723	3,795,402	+9·4	3,680,967	4,864,748
Washington	1,809,181	1,807,618	+0·1	1,755,447	1,919,871
Rochester	1,823,287	1,750,602	+4·5	1,616,519	1,755,705
Syracuse	932,211	900,000	+3·6	800,000	1,053,816
Scranton	911,799	922,120	−1·1	692,900	817,838
Wilmington	704,238	818,159	−13·9	631,243	784 936
Binghamton	318,400	318,000	+0·1	290,900	352 700
Total Middle	885,281,747	922,405,195	−4·0	675,860,813	819,209,510
Boston	92,455,455	115,641,805	−20·0	94,763,257	115,519,878
Providence	4,778,200	5,697,200	−16·1	5,655,600	5,913,200
Hartford	2,178,094	2,519,056	−13·5	2,312,535	3,185,727
New Haven	1,637,194	1,802,369	−9·2	1,646,457	2 196,800
Springfield	1,219,186	1,451,483	−16·0	1,269,839	1,813,196
Worcester	1,318,382	1,516,996	−13·1	1,429,198	1,616,314
Portland	1,254,743	1,539,944	−18·5	1,324,687	1,572,298
Fall River	645,130	909,452	−29·0	1,082,984	858,950
Lowell	850,936	733,474	+16·0	580 056	703,832
New Bedford	542,234	605,948	−10·4	486,427	558,609
Total New Eng	106,879,554	132,417,127	−19·3	110,561,040	136,978,203
Chicago	109 300 592	102 068,485	+7·1	80,288,593	87,939,581
Cincinnati	11 376 000	12,390,450	−8·2	10,556 550	13 740 500
Detroit	5,747,348	5,871,594	−2·1	5,045 289	6,887 392
Cleveland	6 808 587	6,127,276	+11·1	5,091,506	7,449,142
Milwaukee	4,790 649	5,840,199	−18·0	4,810,960	5,633 846
Columbus	4,500,000	3,511,200	+28·0	3,177,300	4 494,300
Indianapolis	2,305,845	2,295,472	+0·5	1,647,824	2,167,465
Peoria	1,628,485	1,666,618	−2·2	1,373,710	1,976 187
Toledo	1 578,363	1,554,296	+15·4	1,183,264	1,561,618
Grand Rapids	851,677	759,561	+12·1	895 311	849,298
Dayton	704,969	588,932	+20·4	482,321	....
Lexington	451,626	292,611	+54 3	218,602	341,954
Kalamazoo	288,272	305,418	−5·6	191 096	281,520
Akron	286,000	235,300	+21·7	262,000	254,357
Bay City	166 139	233,818	−28·9	238,843	600,943
Rockford	201,112	201,695	−0·3	152,151	158,599
Springfield, Ohio	143 765	134,138	+7·2	121,155	190 579
Canton	171,891	190,407	−9·7	172,194	220,894
Youngstown	307,647	297,754	+3·3	....	....
Evansville*	761,233	....	.....	....	....
Tot. Mid. West'n	151,612,956	144,466,632	+4·9	115 854 269	144,752,575
San Francisco	16,962 455	19,848,917	−14·5	15,344 008	17,173,781
Salt Lake City	1,362 469	1,864,862	−26·9	1,661,476	1,234,927
Portland	1,800,340	1,700,959	+5·9	1,353,003	1 147,209
Los Angeles	1,157,104	1,152,267	+0·4	825,699	1,107,896
Helena	494,584	460,000	+8·6	419,869	728,997
Tacoma	796,623	686,082	+16·1	449,169	608,614
Seattle	1,130,039	660,000	+71·2	460,000	515,000
Spokane	789 552	737,142	+7·1	508 954	605,598
Fargo	441,399	114,346	+286 0	216,505	200,000
Sioux Falls	86,815	63,876	+35·9	54,876	81 756
Total Pacific	25,021,380	27,288,451	−8 3	20,623,589	23,503,478
Kansas City	11,956,730	11,449,130	+4·4	9,931 151	10,282 524
Minneapolis	11,401,510	11,569,781	−1·5	11 545,410	12,314,023
Omaha	7,025,082	5,753 174	+22 1	3,473 283	4,397 916
St. Paul	4 577,290	5,270,990	−13·2	4,228,628	4,295,432
Denver	2,494,829	2,133,504	+16·9	1,880,442	2,890,780
Davenport	672,469	588,815	+14·2	441,667	2,153,660
St. Joseph	2 593,969	1,519 028	+70·8	1,156,365	500,000
Des Moines	1,114 701	1,000 000	+11·1	935,152	1,186,618
Sioux City	1,003,807	871,691	+15 5	474,119	651 138
Lincoln	344,198	359,632	−4·3	225,030	431,130
Wichita	404,824	401,548	+0·3	348,543	261 372
Topeka	532,614	474,069	+12·3	350,185	345,168
Fremont	117,218	119,107	−1 6	64,468	75,825
Hastings	123,494	103,414	+19·4	80,893	87,987
Tot. other West	44,362,740	41,513,287	+6·6	35,035,329	40,773,533
St. Louis	25,901,138	27,887,749	−7·1	21,776,175	25 081 180
New Orleans	6,216 743	6,711,825	−7·4	8,235 388	10,860,400
Louisville	7 054 829	6,362,756	+10·9	5,129 975	6 474 309
Galveston	5,309,400	3,647,650	+45·6	3,283,550	3 778,645
Houston	4,780,891	4,400,000	+8·7	3,667,412	3 242 055
Savannah	3,447,047	3,624,886	−4·9	3 843,036	4,216,471
Richmond	2,360,852	2 342,397	+0·8	1,750,000	2,366,928
Memphis	1,485,729	1,955,177	−24·0	2,328,746	1,658,922
Atlanta	1,263,899	1,212 974	+4·2	1,413,646	1,525 703
Nashville	1,008,069	1,007,263	+0·1	834,484	1,114,790
Norfolk	983,720	965,928	+1·9	1,035,656	1,011,564
Fort Worth	663,555	682,036	−2·7	604,016	691,645
Augusta	928 196	1,204 280	−22·9	985,423	182,008
Birmingham	459 115	420,063	+9·3	408 119	431,245
Knoxville	574,075	543,138	+5·7	477,028	375 350
Little Rock	254 480	305,595	−16 7	263,143	350,000
Jacksonville	182,578	135.134	+35 1	186,120	225,880
Chattanooga	293,027	263,606	+10·7	267,249	273,854
Macon	490,000	547,000	−10·4	....	....
Total Southern	63,657,149	64 217,903	−0·9	56,493,226	64,730 979
Total all	1,276,815,528	1,332 407,596	−4·2	1,014,418,268	1 226 848,378
Outside N. York	502,720,595	520,582,616	−3·4	438,603,448	532 623,579
Montreal	14,169 876	12,461,980	+13·7	9,618,473	11,732 590
Toronto	8 060,465	7,759 121	+3 9	6,436,736	6,000,000
Halifax	1,115 873	1 175 000	−5·0	1,213,820	1,351,837
Winnipeg	1,596 412	2,649,507	−39·8	1,082,327	1,170,287
Hamilton	558 831	624,655	−10·5	688 093	783,344
St. John	520,832	515,097	+1·1	482 590	....
Total Canada	26,021,780	25,185,360	+0 3	19,472 019	21,028 658

* Not included in totals.

THE FINANCIAL SITUATION.

The centre of interest this week has been the sugar-refining business. Every one knows that for a long time rumors were afloat of a sugar war in prospect between the American Sugar Refining Company on the one hand and the independent refineries, chief among which are the Arbuckle Brothers, on the other. Notwithstanding these reports the price of American Refining Company's stock kept moving up until Friday, August 26, when the common touched 146¾. That figure was the turning-point. Since then the price has been steadily declining. Last week a new development was the drop in refined sugar in the aggregate of about ¼ of a cent per pound. This was at first construed as the actual beginning of the contest, and American Sugar Company's stock consequently touched on Wednesday, September 28, 116¼. From that point a natural reaction set in, it being claimed by some that the decline in raw sugar and other business conditions warranted the lower price for the refined product. But on Wednesday of this week the real situation of the parties was made evident by a further cut of ⅛ of a cent per pound for granulated sugar by the American Refining Company, and a quick response to that act by the independent companies, they having the same day again cut the price an eighth, bringing granulated sugar in the barrel down to 5 cents per pound, which is said to be below the cost of manufacture—showing obviously that the war between these large interests was at length fully under way.

We mention these details here, although the facts are given in other departments of our paper, because the operations and movements narrated have been for the time being a dominant unsettling influence in the Wall Street security markets. Such a feature in the situation is the more noteworthy since all other conditions are growing day by day more favorable. General trade is no doubt widening. The revival early in September was confined to a few large interests; it now includes almost every industry and is expanding still. Another encouraging feature is that the foreign demand for our wheat continues and the price is further moving upward, not under speculative but under genuine influences. Among these are the large exports of wheat and the reports that the offerings by Russia are growing less. A special demand is likewise apparent for our rye; and with wheat and rye in request for Europe, other food products are advancing. Then, too, railroad gross earnings are affording stronger evidence of the increasing volume of business under way. This has been a conspicuous feature the current week, the Western roads showing large gains in face of a smaller grain movement than a year ago.

An event which has attracted considerable attention has been the closing of the doors of the Tradesmen's National Bank. Being a member of our Clearing House and an old bank it is reasonable that the incident should excite a good deal of attention. Besides those conditions, there are others which give prominence to such an occurrence. Banks, in their character of public institutions, are organized for the purpose of keeping money safely. A bankruptcy among them is consequently a failure in a chief object of their existence and always causes a feeling of surprise much greater than the announcement of insolvency by any mercantile establishment. Then, too, the fact that it was a national organization, belonging to a class which depositors are apt to think have a quasi guaranty of solvency by the Government through the examinations the law provides, has tended further to give to the statement issued by the Clearing House Committee, that "the capital of the bank is *largely* impaired," the character of an wholly unexpected disclosure. Of course it afforded no satisfaction to depositors but rather increased their astonishment to be told that in banking circles it has been known for a considerable time that there was a struggle for existence going on there; a natural thought that suggestion induced was, if banking circles were informed why should not the public examiner have been put on the inquiry and have discovered the defects? A full answer to this last question is that these Government officers are in the nature of the case a protection in much the same way and degree as a watch dog is with a substantial bark but few teeth. The imposing character of a United States official clothed with certain drastic powers serves by his very existence as a deterrent of no little influence against wrong-doing; and yet the most experienced examiner in the United States, with the best of intentions, cannot sufficiently get hold of the affairs of an institution in the time he has to give to any single investigation so as to be able to expose much more than superficial irregularities or deficiencies.

We do not mean to prejudge the Tradesmen's Bank case. As yet the public is without sufficient details with reference to the situation to draw any definite conclusions. We are inclined to think that the affair will prove to be merely an unsuccessful effort to open a wider field, without having the necessary money with which to do it, for an organization that had begun to fall behind. Before the new management went into possession it will be remembered that the Tradesmen's Bank was reporting not only a capital of $750,000, but a surplus of $150,000. Mr. Macnaughtan, when he took control in 1895, immediately marked off the whole of this surplus, stating that it was in good part fictitious, there being many bad debts, and others doubtful, which it represented. This was a bold step, not necessary in its entirety certainly, as subsequent events proved; for very many of the claims were soon collected and the surplus was in large part thereby gradually restored. The bank, however, never fully recovered from the shock of this announcement. Confidence is a more important asset than capital with such an institution, though not appearing on the books. The individual deposits reported by the Tradesmen's Bank October 2, 1894 (the last return we have from the old management) were $1,563,279; the first return in our possession as we write of the new management is dated September 28 1895 and gives the individual deposits at $1,329,526. Here is an immediate net loss of $233,753, or about 15 per cent, in that item, notwithstanding the new management brought to their support quite a number of new clients when they entered into possession. We have no room here to refer to the subsequent increase in the deposits and the false hopes of prosperity which it encouraged. It is sufficient to add that few more risky undertakings in a business way can be named than an attempt to-day, under present laws, to establish a new bank in New York City; we should almost say it would be impossible to make a success of the enterprise unless the organizers brought with them, at the start, an un-

usually large clientage. If that be true, would it not be well-nigh hopeless to put prosperity into an old concern situated as the Tradesmen's Bank was in September 1895?

The renomination this week by acclamation of Congressman Charles N. Fowler of New Jersey for another term in the House of Representatives is an event that has a wider interest than the limits of a Congressional District. Mr. Fowler is a staunch and vigorous champion of sound finance. As a member of the Banking and Currency Committee of the House, he has shown himself to be one of the most useful as well as one of the most aggressive of the members of that important body. The divergence of views existing in that committee is well known. Because of this conflict of opinion it is almost impossible to secure concerted action in favor of any scheme of reform. But Mr. Fowler has never ceased urging the necessity for prompt action to place our banking and currency system on a basis where the danger to which it is now subject could be avoided. Moreover, he has not been so wedded to his own plan that he could not see merit in the propositions of others. At the same time he has been so earnest in his pleas that he has won the esteem of even his opponents. Nor has he confined his efforts to the precincts of Congress. On every public occasion where his services have been enlisted, he has taken pains to inculcate correct views of finance and banking. His most recent public utterance was at the Monetary Convention held at Omaha last month on the grounds of the Trans-Mississippi Exposition. His speech on that occasion was at once a capital diagnosis of the situation and an instructive educational effort. The reports in the press regarding his renomination say that every delegate at the Congressional Convention seconded his nomination. This is a well-deserved tribute to an intelligent and faithful representative, and it is pleasing to know that his constituents take the same view of his services as the public at large.

We have referred several times recently to the prosperity and large gains in earnings enjoyed by the Oregon Railroad & Navigation Company during the late fiscal year—a prosperity which has permitted not only the payment of dividends on the preferred shares but also the beginning of dividends on the common shares. The appearance of the annual report (it was printed in our railroad department last week) directs attention to another feature in the company's affairs. We refer to the great improvement that has been wrought in the physical condition of the property. The report adverts to this feature, and indicates some of the ways in which the betterment work has been carried on. Grades have been reduced, curves removed or lessened, bridges filled in, steel structures substituted for wooden ones, heavier rails put in the track, and various other changes of the same nature made. On the main lines the rails laid weigh 75 pounds to the yard. While it is clear that such work tends to increase the speed of trains and also their tonnage, and at the same time promotes safety in operation while reducing cost, no one can fully appreciate the extent of the change effected except those who had occasion to travel over the road before the improvements were made. Because of the road's numerous grades and the instability of the track, it used to be said that a trip over the line would make one sea-sick. All this has now being corrected. The result is seen in the circumstance that in a single year the train-load was increased from 188 tons to 245 tons. Another striking characteristic is that the cost of these improvements, as well as the cost of additional equipment, has been charged to operating expenses and paid for out of earnings. The outlays in this way aggregated altogether $565,027. Moreover, the comparative figures we gave last week showed that the company spent $1,032,677 for Maintenance of Way, etc., in 1897-8, against only $561,002 in 1896-7.

Money on call has been easier this week, influenced by the increased surplus reserves shown by last week's bank statement, and also by further engagements of gold for import, and bankers' balances have loaned on the Stock Exchange at 4 and at 1½ per cent, averaging 2¾ per cent. The extremes were recorded on Monday, the higher rate in the morning and the lower rate just before the close of the day. The range on Tuesday was from 3½ to 2 per cent; on Wednesday and Thursday it was from 3 to 2 per cent, and on Friday it was from 2½ to 2 per cent. Banks and trust companies have marked their loans down to 3 per cent as the minimum. Time contracts are quoted at 2½@3 per cent for sixty to ninety days, and 3@3½ per cent for four to six months, on good Stock Exchange collateral. Commercial paper is increasing in volume, and there is a fair demand, some of the city banks and a few of the trust companies being in the market as buyers. Rates are 3½ per cent for sixty to ninety-day endorsed bills receivable, 3¾@4½ per cent for prime (with sales of very choice at 3½ per cent) and 5@6 per cent for good four to six months single names. The outward movement of currency, not only through the Treasury, but directly by the banks, seems to be increasing again, and though it is chiefly to the South some shipments have this week been made to extreme Northwestern points. The receipts of gold from Europe, however, have more than counterbalanced this drain. Gold payments at the New York Custom-House continue large. The proportion of gold so paid last month was 78 per cent, the highest yet recorded, exceeding that of May by 4·5 per cent.

Though there is no important feature in the European political situation, more or less anxiety is felt regarding affairs in China. The reports of the death of the Emperor have been denied. The foreign embassies at Pekin have been threatened by the populace and the ambassadors have ordered additional guards from their fleets. The Boston and the Petrel have been ordered to proceed to the nearest point possible to Pekin for the protection of American interests. The Powers have sent a collective note to the Sultan demanding the withdrawal of Turkish troops from the island of Crete within thirty days and requiring that the withdrawal must begin within a fortnight. The Bank of England minimum rate of discount remains unchanged at 3 per cent. The cable reports discounts of sixty to ninety day bank bills in London 2⅝ per cent. The open market rate at Paris is 1½@2 per cent and at Berlin and Frankfort it is 3½@4 per cent. According to our special cable from London the Bank of England lost £1,430,022 bullion during the week and held £31,746,942 at the close of the week. Our correspondent further advises us that the loss was due to the shipment of £1,368,000 net to the interior of Great Britain, to the import of £73,000 from

Australia and to the export of £135,000, of which £100,000 was to Egypt, £20,000 to Brazil, £10,000 to Argentine and £5,000 to Calcutta. The Bank of Germany reports the extraordinary loss of 102,600,000 marks since the last statement, due to the quarterly settlement.

The foreign exchange market has been dull and irregular this week, with a firm tone for long sterling, partly in consequence of easier discounts in London, while short sterling has been barely steady. Bankers report increasing offerings of grain and cotton bills for prompt delivery, and also a good supply of futures against these staples, though largest against cotton. There has been evidence within a few days of buying of long sterling for investment, to hold until it ran to short. While such operations do not seem, at the moment, likely to yield a profit, still there may be some advantage to the buyer resulting from the difference between the long and the short bill, provided the long drafts can be carried here at less than 2½ per cent. It is suggested that some of these purchases of long sterling, which appear to be for investment, may be for the purpose of remittance to be made for settlements at the end of the year.

The posted rates for exchange have uniformly ruled during the week at 4 82½ for sixty day and 4 85 for sight, Brown Bros. and the Canadian Bank of Commerce, who last week posted 4 82 for long, advancing their rate on Monday. The rate for actual business in long sterling was also advanced on that day one-quarter of a cent, compared with the close on Friday of last week, to 4 81¾@4 82, while no change was made either in short sterling or cable transfers, these remaining at 4 84@4 84¼ for the former and 4 84½@4 84¾ for the latter. The tone thereafter was firm for long and with an easy tendency for short, and scarcely any business was done in cables. The tone was steady on Friday. The engagements of gold announced this week have amounted to $2,500,000, consigned to Lazard Freres. The arrivals of gold from Europe have been $4,212,550, previously reported $16,500,660, making a total of $20,713,210 on this movement. The following shows daily posted rates for exchange by some of the leading drawers.

		Fri. Sept. 30	Mon. Oct. 3.	Tues. Oct. 4.	Wed. Oct. 5.	Thur. Oct. 6.	Fri. Oct. 7
Brown Bros.	60 days.	82	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Baring, Magoun & Co.	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Bank British No. America	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Bank of Montreal	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Canadian Bank of Commerce	60 days.	82	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Heidelbach, Ickelheimer & Co.	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Lazard Freres	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85
Merchants' Bk of Canada	60 days.	82½	82½	82½	82½	82½	82½
	Sight.	85	85	85	85	85	85

The market closed steady on Friday. Rates for actual business in long sterling were 4 81¾@4 82; short 4 84@4 84¼ and cable transfers 4 84½@4 84¾. Prime commercial 4 81¼@4 81½ and documentary 4 80½@48 1¼. Cotton for payment, 4 80½@4 80¾, cotton for acceptance 4 81¼@4 81½ and grain for payment 4 81@4 81¼.

The following statement gives the week's movement of money to and from the interior by New York banks.

Week Ending Oct. 7, 1898.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$4,177,000	$6,208,000	Loss. $2,031,000
Gold	624,000	1,065,000	Loss. 441,000
Total gold and legal tenders	$4,801,000	$7,274,000	Loss $2,472,000

With the Sub-Treasury operations and gold imports the result is as follows.

Week Ending Oct. 7, 1898.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above	$4,801,000	$7,273,000	Loss. $2,472,000
Sub-Treasury oper. and gold imp'ts	30,000,000	25,500,000	Gain. 4,500,000
Total gold and legal tenders	$34,801,000	$32,773,000	Gain $2,028,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	Oct. 6, 1898.			Oct. 7, 1897.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	31,746,942		31,746,942	33,196,108	....	33,196,108
France	74,320,840	49,489,463	123,810,303	79,460,166	48,403,150	127,863,316
Germany	24,367,000	12,547,000	36,904,000	24,574,000	12,835,000	37,409,000
Russia	102,752,000	3,859,000	106,611,000	114,865,000	4,899,000	119,764,000
Aust.-Hung'y	35,154,000	12,550,000	47,704,000	37,985,000	12,487,000	50,472,000
Spain	10,875,000	5,352,000	16,227,000	9,028,000	10,620,000	19,648,000
Italy	14,294,000	2,204,000	16,894,000	15,237,000	2,396,000	17,633,000
Netherlands	4,314,000	6,750,000	11,064,000	2,630,000	6,779,000	9,409,000
Nat. Belgium	2,766,000	1,389,000	4,166,000	2,770,000	1,390,000	4,170,000
Tot. this week	300,990,782	94,140,463	395,131,245	319,195,274	99,309,150	418,504,424
Tot. prev. w'k	308,271,382	96,376,820	404,648,202	321,531,830	99,611,096	421,142,926

THE RAILROADS AND THE PENDING CANADIAN TREATY.

A Joint High Commission is now in session at Quebec, composed of six Commissioners appointed by Great Britain and six appointed by the United States, who are engaged in the formulation of a treaty in respect to questions heretofore in controversy between the United States and Canada. Four of the English Commissioners are Canadians and one is from Newfoundland. The high character and ability of those engaged on both sides of this negotiation has led to a belief that important results will be reached in the way of definitely settling at least some of the fifteen topics under consideration. Certainly the time is most opportune for attempting these adjustments, and the questions are being approached by the negotiators in a very different spirit from that which has prevailed in the contentions of the past.

One of the subjects under discussion has reference to the so-called bonding privilege enjoyed by Canadian railways in respect to traffic crossing the international border. This privilege affects two classes of freight business, the movement of passenger business being practically free except as to the examination of baggage by custom house officials on either side.

The first class of freight business referred to is that between either country and foreign countries, which passes through the other country en route; for example, traffic between Eng and and Canada, through the ports of Boston, Portland and New York, and traffic between England and our Western cities through the port of Mon real. In each case the cars are sealed and bonded during the transit through the other country, to the end that Customs revenues of the United States and of Canada respectively may be properly protected. Each country welcomes the transaction of this commerce across its boundaries and through its seaports, and no question is made as to the continuance of the privilege in this respect.

The other class of business has given rise to long and severe controversy. It is traffic which originates and terminates in the United States or which originates and terminates in Canada, passing through the other country on its journey. Traffic handled through Canada between points in the United States began with the opening of the old Great Western Railway, between Detroit and Suspension Bridge; it has en-

larged and expanded until at the present time it produces earnings of perhaps $20,000,000 per annum. The traffic through the United States between points in Canada is of more recent origin and of comparatively insignificant volume; it is increasing, however, being principally between the eastern provinces of Canada on the one hand and the northwestern provinces on the other, via Chicago.

Business across the Dominion of Canada from one United States point to another United States point is, as already stated, protected by a bonding-in-transit privilege. But this privilege rests simply upon mutual arrangements between the two countries. It is not protected by any treaty sanction, and hence is subject to termination at any time by executive order or by Congressional action. At first involving only comparatively short distances, it now applies to a large amount of long-distance traffic between New England and New York on the east and Illinois, Minnesota and the Pacific slope on the west. Since the opening of the Canadian Pacific Railway that company has been aggressive in reaching into the United States for this business, and unremitting in its efforts to prevent Canadian business from passing through the United States. Its route via Chicago has taken much traffic from the American trunk lines both east and westbound. as it makes connection at Chicago for all points west and southwest of that city. Its route between St. Paul and New England, via the Soo, has secured a large share of the grain and flour business of Minnesota and the Dakotas. Its trans-Continental line takes through Vancouver a considerable amount of traffic between all points on the Pacific Coast and all points south and east of St. Paul.

This state of affairs has created much feeling among the American roads, not so much by reason of the introduction of a new competing line—for they have become well accustomed to that by long and frequent experience—but chiefly because of the methods employed by the Canadian road in seeking this American business and the conditions under which the competition has been conducted. For example, when the Canadian Pacific opened its trans-Continental line it announced itself a competitor for all traffic within reach, and laid claim to a differential rate on the alleged ground of its longer distance and inferior facilities. This was a great surprise to the American trans-Continental lines, no such thing as a differential on either freight or passenger business being known in western railroad circles. But protests were unavailing; the Canadian road backed up its claim by reducing the through rates, or, in railroad parlance, "taking the differential;' for a time peace was purchased through the payment of a subsidy; when this was abandoned the demand was renewed; a rate-war was announced unless the concession should be made; if engaged in, the Canadian line would lose almost nothing, while all the American trans-Continental lines would be subjected to heavy sacrifices. After a time another peace was reached, conditioned that the American roads should always charge certain fixed sums more than the Canadian road charged on both freight and passenger business. This condition continued for several years, the Canadian Pacific continually improving its line and its facilities, and taking more and more business away from the American roads.

This history relates to only one case of many in which friction has arisen between the American roads and the Canadian Pacific. It is obvious that whatever claim the latter may originally have had to a differential, that claim is measurably weakened now that its facilities are equal to that of the American roads. The Inter-State Commerce Commission in their recent opinion respecting the controversy concerning passenger rates laid great stress on the ability of the road to compete on equal terms. Aside from this, however, United States roads have what may be considered a real grievance in the fact that experience has demonstrated that the competition through Canada can be conducted without being subject to the requirements of the short-haul clause of the Inter-State Commerce law so far as the Canadian portion of the road is concerned. There are also some other legal requirements to which the American roads are subject, but which do not bind the Canadian roads except so far as they voluntarily submit themselves thereto.

The friends of the American roads from time to time have suggested that this situation can be cured by Congress through a withdrawal of the bonding privilege. No determined attempt has yet been made to obtain such action, but the subject has been broached in Congress and a readiness to see justice done has been quite apparent in many influential quarters.

It is now proposed that the new treaty shall establish and provide a continuing right for the roads of either country to do business between points in the other country, under provisions making such traffic throughout its entire course subject to the laws of the country in which it originates; placing such traffic under the control of the Inter-State Commerce Commission as to United States traffic and of the Railroad Committee of the Privy Council as to Canadian traffic; and making it the duty of the Treasury Department of either country to suspend the bonding privilege and collect duties on any particular traffic in case those bodies respectively shall certify that a company fails to conform to the requirements of the treaty in that behalf.

This provision is intended to put the roads of both countries upon an exactly identical basis, and is believed to be in every way conformable to justice, while at the same time preserving the utmost freedom of competition to every line in respect to the making of tariffs and otherwise.

In certain sections of New England a feeling has arisen that those communities have been benefited by the advantages which the Canadian roads have enjoyed over their competitors, and objection is made to changing present conditions. This view is clearly short-sighted, as no part of the country would be more greatly benefited by the permanent establishment of this competition on a fair and legitimate basis than would the New England States. It would be almost as much to their continuing benefit as it would be to the advantage of the Canadian roads themselves; for it is clear that unless a conclusive settlement of this embarrassing question is now reached, it will be made a matter of sectional controversy in Congress for many years to come, with the possibility that at some time the Canadian roads will be absolutely excluded from American traffic in the same manner and for the same reasons as both countries now exclude aliens from their coastwise, lake and river traffic of precisely the same character.

THE LOUISVILLE & NASHVILLE REPORT.

In one particular the reports of all American roads for the fiscal year ending last June—with their gratifying record of improvement—reveal a common feature. They show that the long period of depression, which happily came to an end a twelvemonth ago, had at least an offsetting advantage. It taught our railroads lessons of economy in management and the value of efficiency in operations. Most of all, it taught them sound, conservative methods of financiering. Many of the practices which half a dozen years ago were looked upon as wholly unobjectionable—and which really were not wrong in themselves except so far as they indicated adhesion to an unsound fiscal policy—have now been abandoned, and would indeed no longer be tolerated. Out of the change there have grown some noteworthy results. For one thing the roads find themselves able to move traffic at lower rates than ever before and yet make a profit out of the business. For another thing we find them proceeding cautiously in the matter of the distribution of profits, even when a new era of prosperity has apparently dawned; by which we mean that it is considered wiser and better to secure an improvement in the fiscal and financial condition of the properties than to enter prematurely upon the payment of new or enlarged dividends.

We permit ourselves these reflections because in the Louisville & Nashville we see this departure clearly illustrated and its wisdom plainly exemplified. The L. & N. management may indeed be said to have been one of the first to see the drift of things in the railroad world and to become impressed with the need of abandoning the old, conventional policy and substituting for it a new and enlightened policy more in accord with the needs of the day. For many years it had been paying for betterment outlays through additions to capital account. In this it was no less conservative than the management of other large systems. The practice then was well nigh universal, about the only exceptions being in the case of one or two companies holding a unique position, like the Lake Shore. The objections to the practice are well known and have been often stated in these columns. Charges to capital account in this way mean not only an enlarged debt but they mean (by reason of that fact) a constant addition to the yearly interest requirements. Furthermore, owing to the natural desire to avoid augmentation in the yearly charges, the betterments are apt to be made sparingly rather than with full freedom and liberality. As a consequence, the physical condition of the property suffers and this in turn means impaired efficiency in operations.

If such a policy is objectionable in good years, it is doubly so when the prospect is of declining earnings and revenues. The L. & N. management evidently foresaw that there was a lean period ahead. They understood that a continuation of the old policy under such conditions was like burning the candle at both ends, and if long continued must inevitably result in ruin. They accordingly in 1894 announced the adoption of a new policy. And since then all betterment and improvement outlays have been charged to expenses and been paid for out of earnings. They made some changes in other directions (as, for instance, in the matter of the treatment of sinking fund accounts), the changes being all in the direction of increased conservatism.

That the new policy has been beneficial and advantageous is evident from the creditable way in which the company passed through the trying times following 1893, when so many properties were forced to the wall. It is evident also from the increased efficiency and economy with which it is now possible to operate the road. Lastly, proof to the same effect is found in the improved physical and financial condition of the property and the excellent credit the company enjoys. As far as the finances are concerned, the financial arrangements of the late year have of course also contributed to the improvement and have furnished evidence of it. The company had $7,070,000 of consolidated mortgage 7 per cent bonds falling due in April, and these, as will be remembered, were taken up by an issue of collateral trust 4 per cents. Altogether $12,500,000 of these collateral trust bonds were issued, $7,070,000 being for the purpose named, $3,623,319 to reimburse the company for expenditures on the Paducah & Memphis Division, and the balance to liquidate its floating debt and reinforce cash in the treasury. As a consequence the management is able to make the statement that the company now has "upwards of $2,000,000 in bank and is entirely free from floating debt." At the end of the previous fiscal year the company had over three million dollars of bills payable outstanding ($3,031,628); now the corresponding item is only $26,568. Moreover, this is the first time in a good many years that the company could report itself practically free from floating debt.

But the most important fact is that notwithstanding the increase in the bonded debt in the late year (for the purposes mentioned) the company's annual fixed charges are actually falling off. The record of the payments for interest and rent has been as follows for the last five years: 1894, $5,065,277; for 1895, $5,013,738; for 1896, $4,983,096; for 1897, $4,981,993; for 1898, $4,972,592. But this does not show the full measure of the reduction that has been effected through refunding and through the policy of not increasing debt for improvement outlays. Up to 1897-8 interest account had been credited with the rent from the Paducah & Memphis Division, amounting to $154,773. In the late year, owing to a change in methods, this rent was credited to another account. On the same basis as in other years, the aggregate of the charge for interest and rent for 1897-8 would have been only $4,817,820, instead of $4,972,592, and on that basis the reduction as compared with 1896 7 is $164,173, and as compared with 1893-4, $247,457. Obviously the showing would be quite different had the company continued the old policy of charging the outlays for improvements to capital account.

The conditions which made necessary the departure are clearly revealed when a study and analysis of the company's traffic and revenue accounts is undertaken. We hear a good deal of the low rates on Western roads and the steady and large decline in these rates that has occurred within recent years. But the fact is generally overlooked that on some of the leading Southern roads, like the Louisville & Nashville, the situation as to rates has been hardly more favorable. It will no doubt be a surprise to the reader to hear that the L. & N. in the late year realized an average of only three-quarters of a cent (7½ mills) per ton per mile on its entire freight tonnage. Any one with only a slight acquaintance with railroad affairs will recognize that this is a low average for a system possessing the kind of traffic which the L. & N. has.

Going back to 1892-3 we find that the average rate then was still close to a cent a ton a mile, the actual figure being 0·932 cent. In other words, in the brief period of five years there has been a decline in this average of almost 20 per cent.

We have selected the year 1892-3 for comparison because that was the year of heaviest earnings in the company's history, both gross and net. The very next year (following the panic of 1893) there was a very notable drop. Since then there has been a steady recovery, the gain in the late year having been particularly marked. Nevertheless, the earnings have not got back to the large totals of 1892-3, the net being nearly a million dollars behind, and the gross about $400,000 behind. The smaller net might not possess much significance, owing to the inclusion of the betterment outlays in expenses now, but the falling off in the gross is entirely due to the lower rate received, and indicates how very much more traffic it is necessary to move now to earn the same amount of money We may say that in the passenger department the decline in average rate has been nearly as marked as in the freight department, this average having been only 2·15 cents per passenger per mile for the late year, against 2·42 cents in 1892-3. In this case, too, the volume of traffic for 1897-8 was not quite equal to that for the earlier year, though the difference is not very great, the road having carried roughly 208 million passengers one mile in 1897-98, against 211⅝ millions in 1892-3. In freight, however, the volume of traffic was very much heavier. In 1898 the road moved 2,011 million tons one mile, in 1893 only 1,595 million tons. Yet this tremendous expansion in tonnage gave only a slight addition to the freight revenues because of the shrinkage in rates—not enough addition to offset the loss in the passenger department. Had the company been able to obtain on the tonnage of 1897-8 the rate realized in 1892-3, both gross and net earnings would have been $3,660,000 greater than they actually were—an amount equal to 7 per cent on the company's stock outstanding.

Such conditions obviously made it desirable to avoid an increase in the yearly call for interest (bearing in mind that mercantile affairs in the United States were going through a period of depression), and we have seen above how well that object has been attained. The same conditions likewise called for increased efficiency in operations, and as one evidence of the progress made in that direction, it is only necessary to say that during these five years the company has increased its train load from an average of 166 tons to an average of 193 tons.

Obviously the policy of paying for improvements out of earnings might be carried too far. But if any one was apprehensive lest the management should pursue an arbitrary course in this respect, he will be reassured by the remarks contained in the present report bearing on that point. The shareholders have had no dividends since 1893. But Mr. August Belmont states that the improvement in the physical condition of the property—its rolling stock, etc.—which has been made in the five years since then will relieve the management from further extraordinary expenditures for improvements. He announces moreover that "it is proposed to consider surplus hereafter earned, over and above operating expenses and fixed charges, for each year, as a basis for dividends for such year, which dividends will be regulated by the amount so earned for that period." He takes pains at the same time to state that "it is not contemplated to use any of the accumulated surplus of the company for the payment of dividends."

This is a definite announcement of policy, and it should be satisfactory to the security holders. The results for the late year will afford some idea as to what dividends the company is likely to be able to pay. The income account shows a surplus of $1,632,901 on the operations of the twelve months, equal to a little over 3 per cent on the stock outstanding. This is after paying out $659,950 for improvements (the amount having been directly charged to expenses), and it is after making contributions of $188,382 on sinking fund and discount account, besides allowing in full for the loss ($175,100) in the operation of the Georgia and other leased roads. It is well enough to point out too that not all the influences bearing on traffic and revenue were favorable during the late twelve months. Business revival of course was a decided advantage. But the fact should not be overlooked that as the road is in the South, and not in the West, there was no such opportunity for expansion as there was in the case of the Western roads. The cotton crop, to be sure, was a large one, but on the other hand there was an offsetting disadvantage in the fact that the price of the staple ruled very low. The yellow fever last autumn also for a time proved an important drawback.

The surplus of $1,632,901 on the operations of the twelve months was transferred to the credit of profit and loss account. As to the disposition to be made of it half a million dollars has been appropriated for couplers and air-brakes (to comply with the law passed by Congress) for equipping the remainder of the company's rolling stock; half a million dollars more has been appropriated for equipment and $248,441 for reductions of grades. Obviously the effect of all this will be to further strengthen and improve the position of the company. It is worth noting that the practice of applying surplus revenue for the purpose of meeting the requirement of the law regarding couplers and air-brakes has found favor in the case of several roads recently. The Illinois Central management, for instance, appropriated $528,000 out of surplus in this way in the late year.

NASHVILLE CHATTANOOGA & ST. LOUIS.

The Nashville Chattanooga & St. Louis, though constituting an important system in itself, is controlled through the ownership of a majority of its stock by the Louisville & Nashville. It is, however, operated separately, and its business is not included in the report and accounts of the L. & N. Major J. W. Thomas, under whose excellent management the property has thriven so long, still remains the executive head of the company.

The property has for many years been in a prosperous state, returning larger or smaller dividends to its shareholders in good times and poor times alike, and the results for the late year show that the company is still enjoying the same even career. The report will perhaps however attract more attention than usual because some considerable additions to the mileage of the system have been made within recent periods, and every one is interested in knowing how far these additions are proving profitable in themselves and what effect they are having upon the fortunes of the parent company. The late year was on the whole a very good one for the road, and an important addition

to its revenues was effected. Indeed the traffic and earnings of the system have been steadily rising in all recent years, and the aggregate amount of this increase reaches important proportions.

As the system is not a large one, the extent of the expansion seems to have escaped notice. To say that gross earnings in the late year were added to in the sum of over half a million dollars ($530,430) may not seem very striking in these days of large gains, and yet in the present case it represents a gain of over 10 per cent, and this on substantially the same mileage, the operations of the Memphis & Paducah Division, to which we shall allude again further below, not being included in the general results. More important still, this gain for the late year followed on top of other gains in the years preceding; if we compare with 1893-4, we find gross of $5,646,549 now, against only $4,521,662 in that year. Things were at a low ebb, to be sure, in 1893-4, but even as compared with 1891-2, which was the best of recent years, there is an improvement of close on to three hundred thousand dollars.

We thus have striking evidence of the way the traffic of the system is being developed. In the net earnings the gains have been comparatively small, the management evidently following the policy of expanding or contracting expenses with a gain or loss in gross—that is, outlays are made with greater freedom and fullness in a year of good business than in a year of poor business. The net at $1,982,723 for 1897-8 compares with $1,911,447 for 1896-7, with $1,850,482 for 1893-4 and with $2,029,008 for 1891-2. At $1,982,723 for the late year, the amount was sufficient to provide for all charges and for the $100,000 required to meet the 4 per cent dividends now being paid on the company's stock and yet leave a balance of $60,524. In the previous year, net earnings having been smaller, the surplus above the dividend requirement was but $3,015.

With reference to the new acquisitions, the Memphis & Paducah Division is the most important of them. This is a consolidation of the former Paducah Tennessee & Alabama and the Tennessee Midland roads, and the road, as is known, is leased from the Louisville & Nashville. It consists of a line from Memphis to Paducah, 229½ miles, with a branch from Perryville to Lexington, 24 miles, making altogether about 254 miles. It appears that allowing for the rental paid for the line, it was operated at a loss of $49,741. The surplus of $60,524 which the Nashville & Chattanooga showed on its own operations for the late year would be more than sufficient to take care of this deficiency. It is proper to say, though, that the deficiency noted does not indicate the advantages accruing from its operation; as a matter of fact the Nashville & Chattanooga derived $266,964 of revenue on business received from and delivered to the Memphis & Paducah Division. As to the Middle Tennessee & Alabama, which is another new acquisition, the completed portion of that line has only just been opened for operation. In the purchase some years ago of the Rome RR. the Nashville Chattanooga & St. Louis incurred a liability which has ever since been represented by bills payable. In the late year this item was further increased somewhat, and now stands at a little over 1½ million dollars. As concerns the ordinary current liabilities, the offsets in the shape of cash assets are greatly in excess of the same.

Transactions of the Stock Exchange Clearing House.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1897 there is an increase in the aggregate of 9·7 per cent. So far as the individual cities are concerned, New York exhibits an increase of 15·6 per cent, and the gains at other points are: Boston 0·8 per cent, New Orleans 3·2 per cent, Philadelphia 7 per cent, Chicago 10·4 per cent, Baltimore 29·9 per cent and St. Louis 16·3 per cent.

CLEARINGS. Returns by Telegraph.	Week Ending October 8. 1898.	1897.	Per Cent.
New York	$748,798,039	$647,756,252	+15·6
Boston	96,085,392	95,369,715	+0·8
Philadelphia	66,575,580	62,219,585	+7·0
Baltimore	18,978,925	14,607,265	+29·9
Chicago	102,423,085	92,763,468	+10·4
St. Louis	26,572,341	22,852,016	+16·3
New Orleans	5,754,781	5,573,198	+3·2
Seven cities, 5 days	$1,065,190,133	$941,144,500	+13·2
Other cities, 5 days	159,014,714	164,013,297	−3·0
Total all cities, 5 days	$1,224,204,847	$1,105,157,797	+10·8
All cities, 1 day	217,213,208	208,992,221	+3·9
Total all cities for week	$1,441,418,055	$1,314,150,018	+9·7

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the nine months of the current year are, however, given below and for purposes of comparison the figures for the corresponding period of 1897 are also presented.

Description.	Nine Months, 1898. Par Value or Quantity	Actual Value.	Aver'ge Price.	Nine Months, 1897. Par Value or Quantity	Actual Value.	Aver'ge Price.
Stock Sh's.	78,948,751	5802167229	78·2	58,030,179	3508927909	65·5
Stock Val.	$7,611,943225			$5356578100		
RR. bonds	$601,243,510	$471,281,697	78·4	$397,112,210	$302,741,411	76·2
Gov't bonds	$15,622,350	$17,146,039	109·8	$8,914,100	$10,782,708	121·0
State bonds	$2,310,700	$937,247	40·6	$1,101,300	$694,564	57·8
Bank stocks	$136,960	$324,384	239·8	$235,510	$413,368	175·5
Total	$8,231,306748	$6,292639659	76·4	$5764041152	$3,822859958	66·3

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 in 1898 and 1897 is indicated in the following:

THE SALES OF STOCKS AT NEW YORK STOCK EXCHANGE.

Month.	1898. Number of Shares.	Values. Par.	Actual.	1897. Number of Shares.	Values. Par.	Actual.
		$	$		$	$
Jan	9,290,391	912,554,875	641,911,009	3,335,412	323,774,750	208,587,472
Feb	8,980,824	873,528,400	656,208,221	2,803,401	266,433,100	171,604,654
March	10,086,988	984,492,750	788,778,585	5,039,916	485,428,750	325,254,505
1st qr	28,328,203	2,770,575,825	2,086,897,815	11,208,729	1,075,633,600	705,446,631
April	5,979,445	566,527,150	443,292,298	3,569,007	335,716,350	229,076,327
May	9,191,694	871,436,450	639,711,838	3,342,035	324,131,850	227,037,329
June	9,173,054	873,686,150	635,445,538	6,436,926	617,615,100	432,502,258
2d qr.	24,344,183	2,311,649,750	1,718,449,654	13,347,968	1,277,467,300	888,616,414
6 mos.	52,672,386	5,082,225,575	3,805,347,469	24,556,697	2,353,100,900	1,594,063,045
July	4,791,787	461,349,550	360,661,640	6,896,074	653,123,800	458,958,385
August	12,105,133	1,187,136,200	923,778,344	11,435,248	1,085,903,050	656,315,855
Sept	9,379,445	881,231,900	713,179,839	13,142,130	1,264,451,650	792,890,624
3d qr.	26,276,365	2,529,717,650	1,997,619,823	31,473,482	3,003,477,500	1,914,164,864
9 mos.	78,948,751	7,611,943,225	5,802,967,292	56,030,179	5,356,578,400	3,508,227,909

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	Clearings, Total All. 1898.	1897.	P. Ct.	Clearings Outside New York. 1898.	1897.	P. Ct.
	$	$		$	$	
January	6,012,091,463	4,499,448,066	+33·6	2,321,808,739	1,916,100,734	+21·5
February	5,552,352,491	3,684,529,935	+50·7	2,086,094,781	1,639,399,756	+24·2
March	5,640,749,795	4,211,070,471	+34·0	2,322,630,352	1,823,958,927	+21·9
1st quar.	17,205,093,749	12,395,048,472	+38·8	6,580,533,872	5,373,459,417	+22·5
April	4,972,346,528	4,106,125,493	+21·1	2,103,431,592	1,856,858,738	+13·3
May	5,336,416,921	4,167,891,572	+28·4	2,191,095,963	1,852,734,266	+18·9
June	5,499,385,195	4,472,286,552	+23·0	2,233,533,405	1,900,739,844	+17·5
2d quar.	15,808,168,644	12,746,303,619	+24·0	6,527,970,170	5,609,832,846	+16·4
6 months.	33,013,262,393	25,141,352,091	+31·3	13,108,504,042	10,983,292,263	+19·3
July	5,015,776,440	4,808,837,965	+4·3	2,039,741,231	1,974,919,072	+3·3
August	5,592,378,133	4,838,845,880	+15·6	2,080,603,150	1,901,488,920	+9·4
September	5,496,644,710	5,564,604,799	−1·2	2,082,654,019	2,112,275,755	−1·4
3d quar.	16,105,799,283	15,211,788,647	+5·9	6,203,006,430	5,988,683,747	+3·6
9 months	49,119,061,676	40,353,140,738	+21·7	19,311,510,472	16,971,976,010	+13·8

The course of bank clearings at leading cities of the country for the month of September and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	September. 1898.	1897.	1896.	1895.	Jan. 1 to Sept. 30. 1898.	1897.	1896.	1895.
	$	$	$	$	$	$		
New York...	3,414	3,452	2,063	2.373	29 808	23,381	20 914	21,405
Boston.......	399	446	322	384	3.862	3,704	3.249	3,433
Chicago......	438	416	318	355	3 96[illegible]	3,189	3,[illegible]84	3,360
Philadelphia	277	287	2[illegible]9	271	2,669	2,30[illegible]	2,361	2,533
St. Louis....	114	120	88	9[illegible]	1,042	987	852	914
Pittsburg...	77	69	53	59	72[illegible]	603	567	53[illegible]
Baltimore...	69	73	55	53	669	576	533	510
San Fran'co.	70	75	55	54	591	531	496	495
Cincinnati...	49	50	40	47	480	458	436	4[illegible]4
Kansas City	50	50	40	40	419	392	364	[illegible]76
New Orleans	26	28	33	29	306	277	348	313
Louisville...	24	25	20	23	[illegible]55	235	211	233
Minneapolis.	39	41	34	38	300	251	256	234
Cleveland...	32	26	23	26	2[illegible]4	229	226	214
Detroit	26	24	21	25	255	216	224	2[illegible]7
Providence..	20	20	17	19	189	191	18[illegible]	197
Milwaukee..	19	22	18	21	190	173	172	177
Omaha......	2[illegible]	2[illegible]	13	16	224	171	161	134
Buffalo......	18	19	17	18	15[illegible]	149	163	158
Columbus...	17	14	13	16	153	134	131	132
St. Paul.....	19	21	17	16	146	127	165	15[illegible]
Hartford....	9	10	8	8	93	93	91	[illegible]6
Denver......	12	9	8	11	109	92	92	102
Total......	5,246	5,320	3,505	3,977	46,891	38,468	35,462	36,439
Other cities..	251	244	208	198	2,228	1,885	1,926	1,792
Total all...	5,497	5,564	3,713	4,175	49,119	40 353	37,388	38,231
OutsideN.Y.	2,083	2,112	1,650	1,802	19,311	16,972	16,4[illegible]4	16 826

Monetary & Commercial English News

[From our own correspondent.]

LONDON, Saturday, Sept. 24.

As the weather continues beautiful, very few people have yet returned to the city, and business in consequence is very slack. Besides there has been some renewal of political anxiety this week. The first cause for uneasiness has been the comments of the Paris Press upon the reported presence of Frenchmen at Fashoda. It was generally assumed here that the French Government would declare that the Marchand expedition was purely scientific. But if the French Press reflects French opinion, and especially Governmental opinion, this will not be the case. So long ago as when Lord Rosebery was Prime Minister, his Under Secretary for Foreign Affairs, Sir E. Grey, declared in the House of Commons that a French advance upon the Upper Nile would be regarded as an unfriendly act—a form of speech which, coming from a British Minister in his place in Parliament, is exceedingly strong. Yet in spite of that, it is now believed that the French Government has sent Captain Marchand with some officers and Senegalese soldiers to Fashoda. The inference is that action hostile to this country is intended, and if it is there will be a period of very strained relations between the two countries; for public opinion here would not tolerate any concession, even the smallest, upon that point.

Another matter that is causing a good deal of uneasiness in the city is the reports that reach here of naval and military preparations both in Chili and Argentina. British investments in both republics are large, but they are very much the largest in Argentina, where they are estimated to amount to something between 160 and 200 millions sterling War between the two republics, therefore, would endanger an immense amount of British property, and the threatened war is about a matter of no real importance to either State. If the facts before the public are correctly stated, Chili is willing to lay the whole matter without reserve before the Queen as arbitrator. Argentina is also willing to arbitrate, but it makes various reservations which Chili will not accept As matters stand, the financial condition of Chili is such that she cannot afford to continue the present naval and military preparations. Happily, private telegrams from both countries were received in the city yesterday saying that the arbitration agreement is signed. The greatest confidence has all along been felt here that General Roca, who will be installed as President on October 12, would take care that he does not inherit an unnecessary war.

Anxiety about Cretan affairs is abating. The Turks have yielded to most of the demands made by the British Admiral, and it seems now as if some kind of order would be restored, although very little hope is entertained that this country, Russia and France can come to any definite agreement as to the future Governor of the Island.

But perhaps the matter which excites the greatest uneasiness here is the internal condition of France. The agitation respecting the Dreyfus case has brought out so much reflecting disgracefully upon the French General Staff that very serious fears are entertained of a military *coup d'etat*. As there is no general in France of any reputation, it is difficult to believe that the general body of officers would make a despot of any existing officer. On the other hand, the desperation of the General Staff is such that nobody knows what to expect next, especially as the executive and the judiciary seem to be completely under the orders of the General Staff. The postponing of Colonel Picquart's trial and the handing him over to his military persecutors have deepened the apprehensions, especially as he thought it necessary for his own safety to declare in court that he had no intention to commit suicide, and if he was found dead it would be a case of murder.

Lastly, the prospect of dearer money has for the moment taken the Stock Exchange completely by surprise, and somewhat disorganized markets. The feeling will, of course, pass away, as very probably rates will not rise unduly high. But added to all the political preoccupations, it increases the unwillingness of the public to engage in new risks. For some time past there has been an increased dealing in American railroad securities, but it has been confined to members of the Stock Exchange and professional operators. The great body of the public are holding quite aloof, not in that market only but in every department. They are reluctant to part with their money so long as there is any danger of political disturbances. On the other hand, there is much to show that if political confidence could be revived there would be a very great increase in business. As a matter of fact business on the Stock Exchange has been better all through the year than it was last year. The Clearing House returns up to the present date show an increase compared with the corresponding period last year of about 115 millions sterling on Stock Exchange pay-days.

The general trade of the country is undoubtedly also much better. The whole increase in the Clearing-House returns is over 450 millions sterling. It ought to be added that of recent months the increase has not been anything like as great as it was in the earlier part of the year. Still trade is good. There is no speculation. The harvest has been better than for a good many years, and it has been got in in excellent condition. The directors of the Bank of England on Thursday raised their rate of discount from 2½ per cent to 3 per cent. The rate was put down to 2½ per cent on the last day of June, exactly 12 weeks ago. Even then the directors very reluctantly lowered it. They had been all through the spring endeavoring to increase their reserve. For that purpose they had borrowed largely in the open market, and thereby got control of the market for many months. Unfortunately, the final payment of the war indemnity made by China to Japan enabled the latter to lend upon an immense scale in the London market, and thereby all the efforts of the Bank were defeated. Now, however, it has become absolutely necessary to strengthen the Bank reserve. The Bank in consequence has again been borrowing in the open market, and has now, as stated, put up its rate to 3 per cent.

The general impression here and upon the Continent is that neither Germany nor Russia, nor Austria-Hungary, will do anything to disturb the London market, and it is certain that Japan will not. Therefore the immediate course of the market depends mainly upon the amount of gold which may be taken by New York. Of course it is certain that the usual autumnal requirements for the interior, Scotland and Ireland, as well as for such countries as Egypt and South America, will have to be provided. But these requirements can fairly well be estimated beforehand, and would not very much disturb the market. A large demand, however, for New York could not be reckoned with beforehand, and might place the Bank in a very inconvenient position.

In India the slack season continues, and consequently the money market is comparatively easy. But the scarcity of rupees is greatly felt, and in consequence the India Council continues to sell its drafts exceptionally well. On Wednesday it offered for tender 35 lacs, and the applications exceeded 103 lacs. The whole amount offered was sold at prices ranging from 1s. 3 15-16d. per rupee to 1s. 4 1-32d. per rupee. Next Wednesday 40 lacs will be offered for tender.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols &c., compared with the last three years:

	1898. Sept. 21.	1897. Sept. 22.	1896. Sept. 23	1895. Sept. 25.
	£	£	£	£
Circulation.........	27,169,665	27,097 475	26,682,630	2[illegible],[illegible]98,520
Public deposits.........	9.320,635	8,973,782	8,0[illegible],[illegible]8	7,[illegible]28,225
Other deposits.........	36,701 808	39,500,690	43,2 8 387	48 703,9[illegible]1
Government securities.........	12 988,593	12,429,[illegible]28	14,9[illegible]4,904	14,827,486
Other securities.........	27,913,917	29,161,969	28,429 073	25 0[illegible]8,487
Reserve of notes and coin.........	23,495,218	24,249,603	31,292,789	34,[illegible]41,732
Coin & bullion, both departm'ts	38,804,883	34,[illegible]37,078	41,155,169	43,743,252
Prop. reserve to liabilities p.ct.	50 15-16	50⅜	55 7-16	61⅛
Bank rate ....per cent.	3*	2½*	2†	2
Consols, 2¾ per cent.........	109 13-16	111⅜	10[illegible]⅛	107 13-16
Silver.........	28 5-16d.	27d	31¼d.	30 9-16d.
Clearing House returns.........	159,106,000	126,131,000	123,301,000	119,531,000

* September 22. † September 24.

Messrs. Pixley and Abell writes as follows under date of Sept. 22:

Gold—There has been an active market in gold during the week, America being a large buyer; besides taking £300,000 from the market she has withdrawn over one million and a quarter in gold from the Bank. The Bank received £30,000 sovereigns, from Australia, and has lost £245,000 in sovereigns, £463,000 in Eagles and £577,000 in bars, making a net loss of £1,255,000. Arrivals: India, £60,000; Australia, £52,000; Chili, £11,000; South Africa, £191,000; New Zealand, £28,000. Total, £342,000. Shipments: Japan, £5,000.

Silver—There has been a large business in silver during the week. India has been a steady buyer, the price having risen in India to as high as 72⅛ rupees, and in addition there has been a fair amount of buying to close September contracts. The price has risen from 2-d. to as high as 28⅜d., and closes dull at 28-d. Arrivals: New York, £288,000; New Zealand, £7,000; Chili, £12,000. Total, £307,000. Shipments: Calcutta, £10,000.

Mexican Dollars—Dollars have been dealt in at about their silver value, and there has been a fair business in them. Arrivals: New York, £39,000. Shipments: Straits, £48,000; Hong Kong, £26,000. Total, £74,000.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Sept. 22.	Sept. 15.	SILVER. London Standard.	Sept. 22	Sept. 15
	s. d.	s. d.		d.	d.
Bar gold, fine....oz.	78 0	77 11¾	Bar silver, fine...oz.	28 5/16	28
Bar gold, parting.oz.	78 0½	78 0¼	Bar silver, contain'g		
U.S. gold coin...oz.	76 7	76 7	do 5 grs. gold.oz.	28 7/8	28 9/16
Germ'n gold coin.oz.	76 7	76 6¾	do 4 grs. gold.oz.	28 11/16	28 3/8
French gold coin.oz.	76 7	76 6¾	do 3 grs. gold.oz.	28 7/16	28 1/8
Japanese yen....oz.	76 7	76 6½	Cake silver.....oz.	30 1/2	30 3/16
			Mexican dollars.oz	27 7/16	27 1/8

The following shows the imports of cereal produce into the United Kingdom during the first three weeks of the new season compared with previous seasons:

IMPORTS.

	1898	1897.	1896.	1895
Imports of wheat, cwt.	3,274,400	2,832,200	3,657,840	5,991,200
Barley	1,007,300	1,419,515	888,100	1,634,740
Oats	1,024,370	1,034,900	1,116,000	995,880
Peas	120,050	172,040	153,085	179,220
Beans	139,440	214,020	132,450	235,750
Indian corn	3,155,200	2,935,100	3,907,100	2,894,300
Flour	1,084,800	814,400	1,335,480	1,016,200

Supplies available for consumption (exclusive of stocks on September 1):

	1898.	1897.	1896.	1895
Wheat imported, cwt.	3,274,400	2,832,200	3,657,840	5,991,200
Imports of flour	1,084,800	814,400	1,335,480	1,016,200
Sales of home-grown.	1,305,503	2,040,277	1,727,826	863,759
Total	5,664,703	5,686,877	6,721,146	7,871,159
	1898.	1897.	1896.	1895
Aver price wheat, week.	25s. 7d.	33s. 10d.	24s. 0d.	22s. 7d.
Average price, season.	26s. 10d.	33s. 6d.	23s. 7d.	22s. 10d.

English Financial Markets—Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Oct. 7:

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce.... d.	28 3/16	28 3/16	27 7/8	27 13/16	27 13/16	27 7/8
Consols., new, 2¾ p.cts.	109 15/16	109 13/16	109 7/8	109 13/16	109 9/16	109 9/16
For account	110 1/16	110 1/16	110 1/8	110	109 13/16	109 3/4
Fr'ch rentes (in Paris) fr.	102·62½	102·42½	102·30	102·35	102·32½	102·27½
Spanish 4s	x41 7/8	42 5/8	42 1/2	42 9/16	42 5/8	42 1/2
Atch. Top. & Santa Fe	13	12 3/4	13	13 1/8	13 1/8	12 7/8
Do do pref.	33 1/4	33	33 3/8	33 1/2	34 3/4	34 5/8
Canadian Pacific	88 1/8	87 7/8	88 3/8	88 3/8	87 3/8	87
Central Pacific	25 3/4	25 1/2	25 1/2	26 1/4	26 1/4	25 7/8
Chesapeake & Ohio	23	23	22 3/4	22 3/4	22 3/4	22 1/2
Chic. Mil. & St. Paul	110	109 3/8	110 5/8	111 5/8	111	110 1/2
Denv. & Rio Gr., pref.	56 1/2	56 1/8	56 1/2	56 5/8	56 3/4	56 1/2
Erie, common	13 7/8	14	14	14 1/4	14	14
1st preferred	36 1/8	36 1/4	36 5/8	36 3/4	36 1/2	36
Illinois Central	114	114	114 1/4	114 3/4	114 1/4	114
Lake Shore	198	198	198	198	198	....
Louisville & Nashville	57	56	56 3/4	57	56 1/2	56 1/4
Mexican Central, 4s	....	....	....	....	....	....
Mo. Kan. & Tex., com.	11 1/4	11 1/4	11 1/2	11 1/4	11 1/4	11 1/4
N. Y. Cent'l & Hudson	119 1/4	119 1/4	119 1/2	120	119 1/4	119
N. Y. Ontario & West'n	16	15 3/4	15 7/8	16	16	15 7/8
Norfolk & West'n, pref.	53	52 3/4	52 3/4	52 3/4	52	51 7/8
Northern Pacific, com.	42 3/4	42 3/4	42 7/8	43 3/8	42 3/4	41 7/8
Preferred	78 3/4	78 3/8	78 1/2	78 7/8	78 1/2	78
Pennsylvania	60	60	60	60	60 1/8	60
*Phila. & Read.	9 1/4	9 1/8	9 1/8	9 1/4	9 1/4	9 1/4
*Phil. & Read., 1st pref.	22 5/8	22 5/8	22 3/8	22 1/2	22 1/4	22 1/4
*Phil. & Read., 2d pref.	11	10 7/8	10 5/8	10 5/8	10 5/8	10 5/8
South'n Railway, com.	9	9	9	9	9	9
Preferred	34 5/8	34 1/2	34 1/2	34 1/2	34 1/2	34 5/8
Union Pacific	34 1/8	34 1/8	34 3/8	34 1/4	34 1/4	33 3/4
Do new pref.	67 1/8	66 7/8	67 5/8	67 7/8	67 3/8	66 3/4
Wabash, preferred	21 1/2	21 1/4	21 3/4	22	22	21 3/4

* Price per share.

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending for dry goods Sept. 29 and for the week ending for general merchandise, Sept. 30 also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For week.	1898	1897.	1896.	1895.
Dry goods	$1,698,128	$1,903,967	$1,383,199	$3,113,087
Gen'l mer'dise	7,248,608	6,877,119	6,721,061	7,756,787
Total	$8,946,736	$8,781,086	$8,104,260	$10,869,874
Since Jan. 1				
Dry goods	$71,303,370	$100,994,319	$86,596,982	$113,025,412
Gen'l mer'dise	250,458,351	279,946,560	253,970,771	278,176,309
Total 39 weeks	$321,761,721	$380,940,879	$340,567,753	$391,201,721

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 3 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1898.	1897.	1896.	1895.
For the week.	$7,652,093	$8,928,982	$8,423,530	$6,380,039
Prev. reported	350,670,292	301,422,849	276,712,844	245,992,982
Total 39 weeks	$358,322,385	$310,351,831	$285,136,374	$252,373,021

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 1 and since January 1, 1898, and for the corresponding periods in 1897 and 1896.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	....	$200	$1,609,178	$40,343,222
France	....	8,000	675,500	15,625,369
Germany	....	....	3,570,938	25,693,507
West Indies	$13,390	7,742,008	3,900	2,641,474
Mexico	500	2,500		85,836
South America	....	105,757	8,535	431,170
All other countries.	....	20,292	2,950	551,821
Total 1898	$13,890	$7,878,757	$5,871,001	$85,372,399
Total 1897	10,940	29,698,557	1,020,234	5,243,879
Total 1896	9,500	50,953,242	7,102,727	60,135,361

Silver.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	$1,063,148	$33,317,102	$2,905	$16,944
France	....	778,350	....	23,932
Germany	....	2,610	....	3,260
West Indies	75,700	478,805	3,533	279,554
Mexico	....	14,159	....	849,867
South America	....	190,514	20,009	634,946
All other countries	....	7,485	5,460	70,364
Total 1898	$1,138,848	$34,789,025	$31,907	$1,878,867
Total 1897	874,195	35,219,998	88,060	2,189,317
Total 1896	1,036,936	40,204,069	12,260	2,278,738

Breadstuffs Figures Brought From Page 754.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Oct. 1, and since Aug. 1, for each of the last three years, have been as follows:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley	Rye
	Bbls.196 lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bu.56 lbs.
Chicago	77,179	1,296,340	2,249,603	3,076,600	785,173	156,100
Milwaukee	79,650	510,900	72,150	895,000	554,400	69,600
Duluth	164,140	3,378,570	3,247	16,184	159,828	120,773
Minneapolis.	1,970	2,621,940	32,380	381,15[illegible]	....	....
Toledo	2,032	323,178	188,972	44,939	....	7,118
Detroit	4,550	142,991	20,252	44,128	4,520	15,391
Cleveland	....	77,025	193,657	149,400	....	
St. Louis	22,985	532,071	190,225	234,040	49,500	4,200
Peoria	16,250	14,800	520,500	230,400	54,700	3,000
Kansas City.	....	799,000	74,000	99,000	....	....
Tot.wk.'98.	368,756	9,696,795	4,544,986	4,670,791	1,608,121	376,182
Same wk.'97.	331,263	8,994,454	4,165,727	5,212,952	1,837,030	308,079
Same wk.'96.	296,683	6,917,236	3,950,444	5,690,097	1,309,786	246,516
Since Aug. 1.						
1898	2,810,365	54,905,587	38,530,779	37,155,769	6,715,202	2,385,806
1897	2,515,122	59,749,898	60,488,620	44,972,817	6,343,814	3,234,811
1896	2,603,172	48,574,895	31,940,924	36,582,992	4,307,722	1,670,333

The receipts of flour and grain at the seaboard ports for the week ended Oct. 1, 1898, follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	144,147	2,231,050	876,575	962,500	54,600	139,425
Boston	50,030	579,917	40,598	358,470	600	
Montreal	64,968	1,177,788	332,172	162,011	2,100	3,016
Philadelphia	85,732	104,044	391,814	425,943	1,600	14,778
Baltimore	98,836	466,797	867,141	167,196	....	106,680
Richmond	3,268	6,400	7,036	9,128	....	430
New Orleans*	14,649	296,626	182,977	158,150	....	....
Newport News	9,451	63,000	58,000	....	....	....
Norfolk	1,151		184,285	....	....	....
Galveston	....	250,000	2,000	....	....	....
Total week	466,252	5,115,632	4,940,598	2,238,398	58,900	264,329
Week 1897	548,492	4,384,451	3,517,720	2,148,697	131,875	211,761

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Oct. 1 compare as follows for four years:

Receipts of—		1898.	1897.	1896.	1895.
Flour	bbls	14,834,394	19,354,446	7,494,687	12,308,037
Wheat	bush.	88,860,504	62,912,369	47,245,434	29,092,181
Corn	"	156,378,404	148,819,008	87,148,256	35,810,412
Oats	"	73,352,546	63,202,648	51,182,106	30,626,530
Barley	"	3,245,857	7,616,854	5,360,190	1,576,466
Rye	"	11,191,253	7,521,665	3,629,876	344,295
Total grain	"	333,028,064	290,072,444	174,565,862	97,449,884

The exports from the several seaboard ports for the week ending Oct. 1, 1898, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Peas, bush.	Barley, bush.
New York	1,688,340	618,590	84,064	310,294	153,514	9,340	....
Boston	545,547	24,960	30,160	71,017	....	....	....
Portland	....	....	....	....	....	....	....
Philadelphia	192,670	591,478	66,157	168,600	....	....	....
Baltimore	184,285	514,134	70,998	11,000	78,570	....	27,850
New Orleans	660,076	173,490	9,474	....	....	....	....
Norfolk	....	184,285	1,151	....	....	....	....
Newp'rt News	63,000	56,000	9,451	....	....	....	....
Montreal	802,467	303,808	27,090	235,418	36,505	57,773	....
Galveston	195,200	....	....	27,525	....	....	....
Total week	4,338,585	2,464,745	298,440	823,851	268,619	67,213	27,850
Same time '97	3,264,138	2,933,689	248,197	1,354,786	402,537	80,049	100,482

The destination of these exports for the week and since September 1, 1898, is as below.

Exports for week and since Sept. 1 to—	Flour. Week Oct. 1. bbls.	Flour. Since Sept. 1, 1898 bbls.	Wheat. Week Oct. 1. bush.	Wheat. Since Sept. 1, 1898. bush.	Corn. Week Oct. 1. bush.	Corn. Since Sept. 1, 1898 bush.
United Kingdom	189,167	937,701	2,505,977	8,715,475	1,329,284	6,677,626
Continent	51,952	168,973	1,739,604	6,337,492	1,017,181	5,995,520
S. & C. America	22,400	117,254	....	2,394	421	3,985
West Indies	15,294	112,035	....	....	15,182	70,816
Br. N. Am. Colo's	5,352	24,573		....	11,100	69,585
Other countries	14,275	27,361	93,004	175,716	91,627	293,301
Total	298,440	1,387,897	4,338,585	15,231,077	2,464,745	13,110,533
Total 1897	248,197	1,212,037	3,264,133	16,971,949	2,933,689	13,775,100

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Oct. 1, 1898, was as follows:

In store at—	Wheat bush.	Corn, bush.	Oats bush.	Rye. bush.	Barley bush.
New York	752,000	1,606,000	270,000	61,000	26,000
Do afloat	....	206,000	24,000	....	....
Albany	....	60,000	75,000	....	....
Buffalo	322,000	1,211,000	572,000	58,000	391,000
Do afloat	....	....	....	....	....
Chicago	1,183,000	8,982,000	852,000	119,000	86,000
Do afloat	....	....	....	....	....
Milwaukee	7,000	....	....	....	69,000
Do afloat	....	....	....	....	....
Duluth	2,023,000	1,088,000	106,000	44,000	336,000
Do afloat	....	....	....	....	....
Toledo	243,000	168,000	46,000	12,000	....
Do afloat	....	....	....	....	..
Detroit	83,000	146,000	18,000	11,000	5,000
Do afloat	....	....	....	....	....
Oswego	....	....	....	....	20,000
St Louis	667,000	153,000	21,000	3,000	1,000
Do afloat	....	....	....	....	....
Cincinnati	....	....	36,000	7,000	41,000
Boston	25,000	704,000	51,000	9,000	
Toronto	18,000		5,000		18,000
Montreal	80,000	15,000	332,000	13,000	7,000
Philadelphia	104,000	461,000	219,000		
Peoria	1,000	484,000	192,000	2,000	12,000
Indianapolis	331,000	52,000	18,000	1,000	
Kansas City	525,000	43,000	15,000	11,000	
Baltimore	757,000	1,448,000	255,000	80,000	
Minneapolis	596,000	655,000	436,000	30,000	170,000
On Mississippi River	....	20,000	....	....	
On Lakes	3,519,000	2,567,000	1,909,000	310,000	337,000
On canal and river	17,000	1,342,000	....	....	110,000
Total Oct. 1, 1898	11,263,000	21,406,000	5,447,000	771,000	1,619,000
Total Sept. 24, 1898	9,308,000	19,652,000	[illegible]	746,000	1,156,000
Total Oct. 2, 1897	21,104,000	27,048,000	10,719,000	2,868,000	2,279,000
Total Oct. 3, 1896	50,118,000	13,877,000	9,084,000	2,057,000	2,205,000
Total Oct. 5, 1895	41,832,000	5,414,000	3,436,000	[illegible]	2,650,000

New York City Clearing House Banks.—Statement of condition for the week ending October 1, based on average of daily results. *We omit two ciphers (00) in all cases.*

BANKS.	Capital	Surpl's	Loans	Specie.	Legals.	Deposits
Bank of New York	$2,000,0	$1,858,6	$12,910,0	$2,790,0	$740,0	$12,750,0
Manhattan Co.	2,050,0	2,215,2	15,583,0	3,248,0	1,345,0	17,207,0
Merchants'	2,000,0	1,061,0	12,738,0	2,655,3	1,097,6	14,534,5
Mechanics'	2,000,0	2,005,1	9,719,0	1,728,0	736,0	8,971,0
America	1,500,0	2,563,2	19,891,9	3,694,9	2,259,7	22,966,7
Phenix	1,000,0	243,4	4,265,0	701,0	254,0	4,059,0
City	1,000,0	4,322,8	66,320,6	21,654,1	3,553,8	86,042,5
Tradesmen's	750,0	128,1	2,906,1	392,9	195,2	2,507,5
Chemical	300,0	6,996,4	24,085,1	6,400,2	2,256,8	25,617,5
Merchants' Exch'ge	600,0	176,1	4,538,2	1,012,3	337,5	5,150,2
Gallatin	1,000,0	1,725,4	7,734,4	1,327,3	669,1	6,485,2
Butchers' & Drov'rs'	300,0	121,2	1,046,0	201,9	63,8	1,158,3
Mechanics' & Trad's'	400,0	170,0	1,935,0	295,0	220,0	2,120,0
Greenwich	200,0	171,6	1,000,2	102,4	180,1	933,6
Leather Manufac'rs	600,0	482,6	3,933,1	877,9	220,6	3,770,9
Seventh	300,0	109,3	1,726,9	541,7	172,6	2,228,6
State of New York	1,200,0	505,1	3,776,5	513,8	186,1	3,011,0
American Exchange	5,000,0	2,610,6	24,713,0	2,389,0	2,837,0	18,996,0
Commerce	5,000,0	3,602,0	25,327,8	1,079,4	3,089,9	17,914,3
Broadway	1,000,0	1,627,8	6,794,2	1,766,7	156,6	6,748,9
Mercantile	1,000,0	1,013,6	10,903,6	2,515,0	654,7	11,295,6
Pacific	422,7	475,1	2,462,2	357,4	449,5	3,183,7
Republic	1,500,0	834,1	16,068,7	4,332,3	539,4	18,418,5
Chatham	450,0	988,6	6,208,2	743,6	895,6	6,232,0
People's	200,0	252,5	2,013,8	327,4	222,4	2,550,0
North America	700,0	554,5	9,972,5	1,653,3	975,3	11,342,1
Hanover	1,000,0	2,240,2	34,564,7	8,997,4	2,174,7	43,117,5
Irving	500,0	368,0	3,544,0	371,0	489,9	3,593,0
Citizens'	600,0	378,4	2,462,9	450,4	156,7	2,500,5
Nassau	500,0	267,9	2,577,5	438,9	314,1	3,231,5
Market & Fulton	900,0	974,1	5,920,5	965,6	637,7	6,154,2
Shoe & Leather	1,000,0	154,0	3,272,9	827,0	279,6	3,890,9
Corn Exchange	1,000,0	1,330,8	9,005,5	1,477,2	1,185,0	10,203,5
Continental	1,000,0	605,2	6,093,1	1,378,0	270,6	6,252,4
Oriental	300,0	397,4	1,893,4	176,0	402,0	1,912,0
Importers' & Trad'rs	1,500,0	5,615,1	23,123,0	5,500,0	1,015,0	23,652,0
Park	2,000,0	3,235,9	34,100,0	9,358,0	2,904,0	42,113,0
East River	250,0	154,7	1,236,4	293,9	155,3	1,295,0
Fourth	3,200,0	2,030,2	23,903,4	3,547,7	2,600,0	25,240,6
Central	1,000,0	510,0	9,619,0	2,022,0	972,0	12,067,0
Second	300,0	721,1	5,718,0	1,203,0	526,0	6,638,0
Ninth	750,0	287,5	3,118,0	569,3	255,4	3,311,0
First	500,0	7,488,2	28,377,5	6,043,4	1,348,4	28,381,5
N. Y. Nat'l Exch'ge	300,0	50,8	1,342,2	288,6	139,4	1,340,9
Bowery	250,0	611,2	2,918,0	558,0	399,0	3,442,0
New York County	200,0	450,3	3,315,1	606,2	303,1	3,843,7
German American	750,0	298,1	2,824,8	361,4	314,7	2,635,2
Chase	1,000,0	1,129,6	27,554,5	6,550,3	3,999,2	35,259,5
Fifth Avenue	100,0	1,162,5	7,823,9	1,390,4	897,3	8,930,5
German Exchange	200,0	570,8	2,274,3	183,6	542,2	2,949,2
Germania	200,0	748,3	3,678,1	568,4	619,9	4,368,9
Lincoln	300,0	748,2	7,104,4	1,768,0	728,8	8,256,6
Garfield	200,0	857,6	5,491,8	1,351,1	336,4	6,547,1
Fifth	200,0	326,3	1,879,5	386,7	149,1	2,148,3
Bank of the Metrop.	300,0	850,5	5,235,3	1,510,3	399,5	6,472,2
West Side	200,0	346,4	2,247,0	357,0	358,0	2,568,0
Seaboard	500,0	384,2	8,397,0	1,025,0	1,448,0	9,933,0
Sixth	200,0	349,3	1,842,0	277,0	181,0	1,600,0
Western	2,100,0	767,7	26,234,0	5,525,7	1,880,8	30,191,5
First Nat. B'klyn	300,0	954,6	4,783,0	994,3	832,8	5,337,0
Nat. Union Bank	1,200,0	948,5	12,941,8	3,289,6	422,3	14,180,1
Liberty	500,0	335,9	3,708,1	802,5	342,3	4,507,4
N. Y. Prod. Exch'ge	1,000,0	353,5	3,972,4	833,8	116,8	3,571,3
Bk. of N. Amsterdam	250,0	298,4	2,909,8	576,9	239,6	3,176,6
Total	59,022,7	76,115,3	635,572,8	1363144	54,544,8	702,128,2

New York City, Boston and Philadelphia Banks.—Below we furnish a summary of the weekly returns of the Clearing-House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for the non member banks.

BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.†	Circ'n	Clear's
	$	$	$	$	$	$	$
N. Y.*							
Sept. 10	134,315,0	665,395,2	1377665	52,285,8	732,902,1	14,117,2	670,077,6
" 17	134,315,0	653,264,7	1288998	53,357,5	712,067,6	14,466,6	[illegible]
" 24	134,315,0	642,16[illegible],3	1298466	53,794,6	700,753,3	14,974,[illegible]	814,737,6
Oct 1	135,138,0	635,572,8	1363144	54,544,8	702,128,2	15,498,4	774,094,9
Bos.*							
Sept. 17	68,587,3	187,089,0	17,496,0	5,592,0	195,713,0	6,252,0	96,420,9
" 24	68,587,3	188,431,0	16,885,0	6,498,0	194,777,0	6,098,0	95,368,8
Oct. 1	68,587,3	189,466,0	17,024,0	6,579,0	195,518,0	6,096,0	92,455,5
Phila.*							
Sept. 17	35,388,0	122,635,0	36,988,0		133,238,0	5,931,0	66,875,1
" 24	35,388,0	123,630,0	37,147,0		133,957,0	5,938,0	65,738,7
Oct. 1	35,388,0	124,165,0	36,849,0		134,937,0	5,923,0	66,[illegible]08,2

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Oct. 1, based on averages of the daily results. *We omit two ciphers (00) in all cases.*

BANKS. (00s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & B'k Notes.	Deposit. with Clear'g Agent.	Deposit. with Other Bks. &c.	Net Deposits.
NEW YORK CITY.	$	$	$	$	$	$	$	$
Astor Place	250,0	355,5	2,388,7	133,4	37,9	147,5	105,0	2,477,6
Colonial	100,0	60,7	76[illegible],4	15,6	55,8	122,1	....	842,2
Columbia	300,0	183,9	1,977,0	108,0	93,[illegible]	133,0	2,0	1,941,0
Eleventh Ward	100,0	117,2	1,183,0	46,1	60,1	505,1	----	1,672,5
Fourteenth Street	100,0	50,8	722,1	19,8	74,0	135,0	----	864,4
Franklin National	200,0	6,0	601,2	81,9	17,0	127,8	..	569,2
Gansevoort	200,0	31,5	678,7	21,7	39,8	23,5	78,5	633,7
Hamilton	200,0	81,2	1,123,8	43,5	6[illegible],9	134,4	----	1,2[illegible]7,0
Hide & Leath. Nat.	500,0	157,0	2,143,6	232,5	135,7	109,2	..	1,628,9
Home	100,0	83,7	570,5	68,5	44,6	23,9	21,7	607,7
Hudson River	200,0	189,7	1,107,0	22,0	73,0	129,0	....	1,[illegible]67,7
Mount Morris	250,0	91,6	1,309,2	67,9	91,3	72,0	265,0	1,697,7
Mutual	200,0	111,1	916,3	25,4	95,5	179,0	1,8	906,7
Nineteenth Ward	100,0	25,0	623,0	17,8	105,6	126,2	9	852,3
Plaza	100,0	108,9	1,069,9	46,9	74,4	138,6	----	1,123,6
Riverside	100,0	102,5	728,1	8,4	31,0	73,0		703,4
State	100,0	73,6	1,537,0	68,0	34,0	168,0	179,0	1,702,0
Twelfth Ward	200,0	146,0	1,222,1	17,6	114,6	142,2	107,6	1,559,8
Twenty-third W'd	100,0	48,7	719,4	24,0	84,5	49,8	177,7	958,6
Union Square	200,0	296,1	2,048,8	70,3	152,3	116,3	.	2,239,8
Yorkville	100,0	123,1	1,263,7	100,9	65,8	84,1	45,0	1,335,0
Astor Nat'l Bank	300,0	4,2	1,808,2	188,6	200,0	78,0	....	1,803,9
BROOKLYN.								
Bedford	150,0	107,2	1,030,5	30,1	69,2	63,8	85,0	1,129,7
Broadway	100,0	112,0	1,434,9	20,9	120,0	143,7		1,558,8
Brooklyn	300,0	157,3	1,303,3	73,2	31,6	114,6	13,4	1,235,5
Eighth Ward	100,0	33,4	281,1	13,8	21,0	48,2	10,0	255,3
Fifth Avenue	100,0	50,9	518,9	24,6	21,2	44,1	27,9	484,1
Fulton	200,0	171,7	845,4	57,3	39,9	175,8	----	796,8
Kings County	150,0	59,1	586,0	30,8	22,[illegible]	82,1	----	544,8
Manufact'rs' Nat'l	252,0	414,4	1,981,1	232,9	262,6	480,7	----	2,515,8
Mechanics	500,0	387,5	2,407,0	98,4	89,8	159,6		2,234,8
Mech's' & Tradr's'	100,0	191,0	833,5	70,4	46,8	132,0	82,6	957,3
Nassau National	300,0	556,7	3,764,0	212,0	172,0	518,0	71,0	3,945,0
National City	300,0	548,7	2,159,0	164,0	319,0	451,0	71,0	2,681,0
North Side	100,0	109,8	1,241,7	13,0	56,8	49,4	125,0	1,301,0
People's	100,0	108,5	877,7	45,4	27,7	52,0	19,6	902,3
Queens Co. (L.I.C.)	100,0	123,5	2,101,0	116,6	151,7	299,3	92,6	2,581,8
Schermerhorn	100,0	59,9	560,7	19,2	17,9	70,9	----	526,7
Seventeenth Ward	100,0	71,2	413,8	8,5	29,8	121,5		407,5
Sprague National	200,0	205,4	1,158,5	100,1	11,0	260,0	14,0	1,125,0
Twenty-sixth W'd	100,0	50,6	380,9	6,5	21,4	98,8	2,0	413,6
Union	100,0	49,1	296,5	6,7	11,4	28,0	2[illegible],0	292,2
Wallabout	100,0	29,5	504,0	7,4	45,8	71,0	126,0	626,5
OTHER CITIES.								
1st Nat., Jer. City	400,0	705,1	4,644,0	168,6	252,8	466,3	442,9	5,438,2
Hud. Co. Nat. J. C.	250,0	520,6	1,933,5	97,0	60,5	174,4	85,1	1,629,1
2d Nat., Jer. City	250,0	376,2	1,421,3	66,9	56,3	352,4	...	1,375,4
3d Nat., Jer. City	200,0	185,5	884,2	37,0	64,3	132,5	15,7	882,3
1st Nat., Hoboken	110,0	414,3	1,599,4	110,8	28,6	110,9	25,6	1,339,3
2d Nat., Hoboken	125,0	81,3	696,4	42,1	37,6	61,6	179,0	830,0
Bank of Staten Isl.	25,0	44,1	421,0	26,2	29,1	79,1	7	507,1
1st Nat., Staten Isl.	100,0	70,7	587,8	18,0	25,7	117,3	----	598,6
Totals Oct. 1	9,012,0	8,438,5	63,368,8	3,385,7	3,882,5	7,762,7	2,404,3	67,440,5
Totals Sept. 24	9,012,0	8,438,5	63,071,0	3,404,9	4,007,0	8,108,8	2,030,5	68,714,7
Totals Sept. 17	9,012,0	8,438,5	61,508,4	3,421,7	4,140,7	8,442,4	3,030,1	68,082,1

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction.

By Messrs. Adrian H. Muller & Son:

Shares.

20 Brooklyn Life Ins. Co....112
10 Brooklyn City Safe Deposit Co....180
50 Cons. Gas Co. of Balt., Md. 64
[illegible]0 Nassau Nat. Bk of Bklyn. 281
18 New Amsterdam Gas Co., pref.... 65
23 New Amsterdam Gas Co., com.... 26¼
1 New York Law Institute (all dues paid)....$66
20 Baldwin's Bank, Penn Yan, N. Y....100
112 Hecker-Jones-Jewell Milling Co., pref.... 37
63 Hecker-Jones-Jewell Milling Co., com.... 8⅝
108 Esty Hosiery Co.... 25
50 Celluloid Co.... 79¼
25 American Surety Co....160
1 Clinton Hall Associat'n $77
12 U. S. Fire Ins. Co....116
10 Hamilton Bank of N. Y. 120
63 Consol. Elevator Co. of Duluth, 1st pref.... 80

Shares.

63 Consol. Elevator Co. of Duluth, 2d pref.... 54
126 Consol Elevator Co. of Duluth, com.... 10
150 American Union Life Insurance Co. ....$2,000 lot

Bonds.

$3,750 New Amsterdam Gas Co. 1st Consol. 5s, 1[illegible]4-, J&J....100-10[illegible] and int.
$7 New Amsterdam Gas Co., pref., scrip.... 64
$12 50 New Amsterdam Gas Co., com., scrip.... 25
$3,000 Albemarle & Chesap. Canal Co. 7s, 1909, J&J...100¼
$1,000 Riding & Driv'g Club of Brooklyn, 2d 5s, non-cum. income....$300
$1,000 Newark Somerville & Straitsv RR. 1st 5s, 1929. May, 1896, coupon on.... 81⅜
$15,000 Certificates for 1st 5s of the Block Lighting & Power Co. No. 1.... 30

Banking and Financial.

Spencer Trask & Co.,
BANKERS,
27 & 29 PINE STREET, - - - NEW YORK.
65 State Street, Albany.
INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR.
MOFFAT & WHITE,
BANKERS,
No. 1 NASSAU STREET, - - - NEW YORK.
INVESTMENT SECURITIES

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Berkshire (quar.)	1½	*Oct. 15	Oct. 1 to Oct. 15
Central of N J (quar.)	1	Nov. 1	Oct. 15 to Oct. 20
Chic. & West. Indiana (quar.)	1½	Oct. 1	—— to ——
Choctaw Oklahoma & Gulf, pref.	2½	Oct. 31	—— to ——
Cin. Sandusky & Cleveland, pref.	3	Nov. 1	Oct. 21 to Nov. 1
Cumberland Valley (quar.)	2	Oct 1	—— to ——
Eel River	1½	Oct. 5	—— to ——
European & North American	2½	Oct. 15	—— to ——
Northern Pacific, pref. (quar.)	1	Dec. 5	Nov. 11 to Nov. 24
Old Colony (quar.)	1¾	Oct. 1	—— to ——
Sioux City & Pacific, pref.	3½	Oct. 1	—— to ——
Stockbridge & Pittsfield (quar.)	1½	Oct. 15	Oct. 1 to Oct. 15
Street Railways.			
Cincinnati St Ry. (quar.)	1¼	Oct. 1	Sept. 18 to Sept. 21
Cleveland City Ry. (quar.)	¾	Oct. 10	Oct. 2 to Oct. 10
Nat'l Ry, St. Louis (quar.)	1½	Oct. 10	Oct. 2 to Oct. 5
North Chicago St. Ry. (quar.)	3	Oct. 15	Oct. 6 to Oct. 14
Fire Insurance.			
North River	4	Oct. 10	Oct. 4 to Oct. 9
Miscellaneous.			
Bourbon Stock Yards (quar.)	2½	Oct. 1	Sept. 25 to Sept. 30
Chicago Telephone (monthly)	1	Oct. 5	Oct. 1 to Oct. 5
Cincinnati Gas (quar.)	2½	Oct. 1	Sept. 21 to Sept. 30
Claflin (H. B.) com. (quar.)	1½	Oct. 15	Oct. 8 to Oct. 15
" " 1st pref. (quar.)	1¾ }	Nov. 1	—— to ——
" " 2nd pref. (quar.)	1¾ }		
Edison Elec. Illum, N Y. (quar.)	1½	Nov. 1	—— to ——
N. Y. & N J. Telephone (quar.)	1½	Oct. 15	—— to ——
Standard Underg'nd Cable (qr.)	1½	Oct. 10	Oct 5 to Oct. 11
Streets W Stable Car L. com. (qr.)	½	Oct. 25	—— to ——
U. S. Rubber pref. (quar.)	2	Oct. 31	Oct. 16 to Oct. 31

WALL STREET, FRIDAY, OCT. 7, 1898.—5 P. M.

The Money Market and Financial Situation.—While professional traders have been again prominent at the Stock Exchange and have succeeded in effecting wide fluctuations in several speculative issues, there has been a broadening of the security markets and an increase of legitimate business this week in Wall Street. Evidence of this is seen in a more active and firmer market for railway bonds than has existed for several weeks past, in an advance in Government 3s to the highest quotations recorded for them, and in a moderate increase in commission house buying of standard shares. The outside public is evidently again taking an interest in railway securities, stimulated by the excellent traffic reports recently made, by the prospect of a large increase when the grain movement becomes more general and by the easier money market. Perhaps the strongest influence, however, in bringing about a change of sentiment in financial circles is the more promising political outlook and the hope of favorable legislation affecting our financial system during the coming session of Congress.

An investment demand for long sterling bills is a new feature of the foreign exchange market, the natural tendency of which will be to restrict gold imports for a time. The money market has been steadily growing easier during the week and rates are correspondingly lower.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1½ to 4 per cent. To-day's rates on call were 2 to 2½ per cent. Prime commercial paper quoted 3½ to 4½ per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £1,430,022, and the percentage of reserve to liabilities was 44·20, against 47·53 last week; the discount rate remains unchanged at 3 per cent. The Bank of France shows a decrease of 9,475,000 francs in gold and 5,425,000 francs in silver.

The New York City Clearing-House banks in their statement of Oct. 1 showed an increase in the reserve held of $7,418,000 and a surplus over the required reserve of $15,327,150, against $8,252,875 the previous week.

	1898. Oct. 1.	Differen's fr'm Prev. week.	1897. Oct. 2	1896 Oct. 3
	$	$	$	$
Capital	59,022,700	.....	59,022,700	60,622,700
Surplus	78,115,300	.....	74,291,300	73,015,800
Loans & disc'nts	635,572,800	Dec 6,589,500	571,993,400	453,166,000
Circulation	15,498,400	Inc. 524,400	15,790,400	19,960,400
Net deposits	742,12-,200	Inc 1,374,900	619,353,200	454,733,100
Specie	136,314,400	Inc. 6,667,800	92,363,100	85,801,100
Legal tenders	54,544,800	Inc. 750,200	78,023,600	74,408,200
Reserve held	190,859,200	Inc. 7,418,000	170,388,700	130 209 300
Legal reserve	175,532,050	Inc. 343,725	154,838,300	113,683,275
Surplus reserve	15,327,150	Inc. 7,074,275	15,550,400	16,526,025

Foreign Exchange.—The market for foreign exchange has been steady and only moderately active.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 81¾@4 82; demand, 4 84@4 84¼; cables, 4 84½@4 84¾; prime commercial, sixty days, 4 81¼@4 81½; documentary commercial, sixty days, 4 80½@4 81¼; grain for payment, 4 81@4 81¼; cotton for payment, 4 80½@4 80¾; cotton for acceptance, 4 81¼@4 81½.

Posted rates of leading bankers follow:

Oct. 7.	Sixty days.	Demand.
Prime bankers' sterling bills on London.	4 82½	4 85
Prime commercial	4 81¼@4 81½	--------
Documentary commercial	4 80½@4 81¼	--------
Paris bankers' (francs)	5 23 11/16@23¾	5 22½@21 13/16
Amsterdam (guilders) bankers	39⅞@39 15/16	40@40 1/16
Frankfort or Bremen (reichmarks) b'kers	94 5/16@94¼	94⅞@94 15/16

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1-16 discount, selling 75c. per $1,000 premium; Charleston buying ⅛ discount, selling par; New Orleans, bank, 50c. preminm, commercial, $1 25 discount; Chicago, 10@20c. per $1,000 discount; St. Louis, 25c. per $1,000 discount.

United States Bonds.—Sales of Government bonds at the Board include $10,000 4s reg, 1925, at 126⅞; $6,500 4s reg., 1907, at 110½ to 110⅝; $7,000 4s coup., 1907, at 111; $9 000 5s coup. at 112⅜ to 112½; $1,000 5s reg. at 112⅝; $2,500 3s reg. at 104¼ to 104½; $1,113,600 3s coup. at 105⅛ to 105⅝, and $5,280 ditto (small bonds) at 104¾ to 105½.

The following are the daily closing quotations; *for yearly range see seventh page following.*

	Interest Periods.	Oct. 1.	Oct. 3	Oct. 4.	Oct. 5.	Oct. 6	Oct. 7.
2s reg.	Q.-Mch.	* 98½	* 98½	* 98½	* 98½	* 98½	* 99
4s, 1907 reg.	Q.-Jan	*110¼	*110¼	110⅝	110⅝	110½	*110⅝
4s, 1907 coup.	Q.-Jan.	*x10¾	*110¾	*110¾	111	*110¾	*110¾
4s, 1925 reg.	Q.-Feb.	*126⅞	126⅞	*126¾	*126¾	*126¾	*126⅞
4s, 1925 coup.	Q.-Feb.	*126⅞	*126¾	*126¾	*126¾	*126¾	*126⅞
5s, 1904 reg.	Q.-Feb.	*112¼	*112¼	*112¼	112⅜	*112¼	*112¼
5s, 1904 coup.	Q.-Feb.	*112¼	*112¼	*112¼	*112¼	*112¼	112½
6s, cur'cy, '99 reg.	J. & J.	*102½	*102½	*102½	*102½	*102½	*102½
3s, 1918 reg.	Q.-Feb.	.....	*10 3/8	*104⅝	104½	*104½	*104⅝
3s, 1918 coup	Q.-Feb.	105⅛	105⅛	105¼	105¼	105¼	105½
3s, 1918, small. reg	Q.-Feb.	.....	*104⅝	104¼	*104½	*104½	*105
3s, 1918, small. c'p.	Q.-Feb.	.....	104¾	105	104¾	105	105½
4s, (Cher.) 1899. reg.	March.	*101	*101	*101	*101	*101	102

*This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—Sales of State bonds at the Board are limited to $62,500 Virginia fund. debt 2-3s of 1991 and $4,000 Tennessee settlement 3s at 93¼.

There has been a better market for railway bonds than we reported last week. At the Exchange the volume of business increased to an average of about $2,250,000 par value per day, and the market was generally firm, with a notable advance in some issues. Wisconsin Central trust receipts lead the list in this respect, closing to day at 59, a gain of nearly 7 points from Monday's opening price. Atchison adjustment 4s, in sympathy with the preferred shares, were active at an advance of about 2 points. Texas & Pacific 2ds were also in request and show a similar gain. Union Pacific 4s, Southern Railway 5s, Missouri Kansas & Texas 1sts and Erie prior 4s are among the issues which advanced a point or less. The active list includes also Northern Pacific, Reading, San Antonio & Aransas Pass and Union Pacific Denver & Gulf bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Exchange for the past week and since January 1.

Sales N. Y. Stock Exch.	Week ending Oct. 7 1898.	Week ending Oct. 7 1897.	Jan. 1 to Oct. 7 1898.	Jan. 1 to Oct. 7 1897.
Government bonds	$1,154,880	$117,800	$16,777,280	$9,031,900
State bonds	66,500	4,400	2,377,200	1,205,700
RR. & misc. bonds	12,826,500	8,978,000	614,120,010	407,190,210
Total	$14,047,880	$9,100,200	$633,274,440	$417,427,810
Stocks—No. shares	2,175,429	1,939,563	81,124,186	58,471,311
Par value	$195,769,100	$188,354,500	$7,807,712,325	$5,593,793,800
Bank shares, par val.	$1,050	$8,800	$138,010	$265,310

We add the following record of the transactions for each day of the week.

Week ending Oct. 7, 1898.	Stocks Shares.	Stocks Par value.	Railroad, &c. Bonds.	State Bonds.	U. S Bonds
Saturday	223,260	$19,628,250	$1,178,000	.....	$76,000
Monday	433,967	36 535,450	1,956,000	.....	68,900
Tuesday	449,061	39,065,200	2,523,000	.....	265,000
Wednesday	402,558	38,185,750	2,199,000	$500	141,920
Thursday	391,812	36,426,600	2,219,000	2,000	153,950
Friday	275,331	25,927,850	2,891,500	64,000	517,540
Total	2,175,429	$195,769,100	$12,826,500	$66,500	$1,154,880

The sales on the Boston and Philadelphia Exchanges for the week ending Oct. 7, 1898, have been as follows:

	Boston. Listed shares.	Boston. Unlisted shares.	Boston. Bond sales.	Philadelphia. Listed shares.	Philadelphia. Unlisted shares.	Philadelphia. Bond sales.
Saturday	7,208	9,779	$60,000	6,124	3,425	$67,700
Monday	12,885	9,130	39,360	7,521	4,062	52,815
Tuesday	21,573	12,361	117,675	18,628	4,294	132,050
Wednesd'y	17,328	26,268	96,050	9,963	2,645	108,700
Thursday	22,049	13,599	147,500	10,217	8,398	81,800
Friday	9,800	8,200	105,000	17,748	9,942	189,000
Total	100,823	79,277	$565,525	65,196	32,784	$633,665

Railroad and Miscellaneous Stocks.—The stock market has been fairly active, transactions at the Exchange averaging nearly 420,000 shares per day. Some of the industrial stocks continued to fluctuate violently during the early part of the week, but the whole market settled into a more normal condition on Wednesday. The railway list was generally firm and quotations advanced between 1 and 2 points in many cases. The grangers were notably strong on St. Paul's excellent traffic report for the fourth week in September and for the entire month. Thursday's market was somewhat irregular. A feature of yesterday and to-day was liberal selling of Northern Pacific common which resulted in a decline of 2⅜ points on rumors of new complications. The local traction stocks were most erratic of the railroad list. Brooklyn Rapid Transit advanced over 5 points and Metropolitan Street Railway 8¼ points, while Manhattan Elevated fluctuated over a range of 5¼ points and closes with a small net loss.

Speculative manipulation of the industrials carried American Tobacco down to 113, a decline of 12½ points from our last quotation and of over 40 points within two weeks, from which some recovery has been made. Within the week American Sugar Refining has covered a range of 6½ points, Consolidated Gas 12 points, New York Air Brake 15½ points, Hawaiian Sugar 6 points, American Cotton Oil and United States Rubber nearly 4 points each.

New York Stock Exchange—A Daily, Weekly and Yearly Record.

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, Oct. 1.		Monday, Oct. 3.		Tuesday, Oct. 4.		Wednesday Oct. 5.		Thursday, Oct. 6.		Friday, Oct. 7.		STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots: Lowest.	Highest.	Range for previous year (1897). Lowest.	Highest.
												Railroad Stocks.					
*180	......	*180	......	*180	220	*180	......	*180	......	*185	220	Albany & Susquehanna..	......	§183 Jan 4	186 Feb 3	170 Feb	177¼ Ap
*11	12	*11	12	*11	12	*11	12	*11½	12½	*11½	12½	Ann Arbor...............	......	11 Apr 21	15 Feb 8	9 Jan.	15¾ Aug
*35	35½	§34¾	34¾	*35	35½	*35	36	*35	36	§34¾	34¾	Do pref.	44	34 Jan 4	40¼ Feb 7	22½ Apr	40 Aug
12¼	12¼	12½	12½	12¼	12⅝	12½	12½	12⅜	12½	12⅝	12⅝	Atch. Topeka & Santa Fe.	3,075	10¼ Apr 21	14½ Aug 10	9⅛ Apr	17 Sep.
31¾	32½	31⅝	32¼	32	33	33	34¼	33⅜	34	32¾	33½	Do pref	56,985	22⅞ Mar 12	37¼ Aug 27	17 Apr	35½ Sep
40¾	41⅛	41⅛	41⅛	41⅛	41⅛	41⅛	42	41	41	40⅛	40¾	Balt.&O.,tr.rec.2d ins.pd	4,686	‡12⅞ Jan 25	45⅛ Sep 19	9 J'ly	21⅛ Sep.
......	......	*31⅛	33	......	......	*31	33	32	32	*31	32	Do new, when issued	300	32 Oct 6	35⅛ Sep 19	......	......
*68	69½	68¾	69	69¾	69¾	68½	68¼	69	69¼	68¾	68¾	Do pref., when issued.	1,481	68¼ Oct 5	72½ Sep 16	......	......
*6	7	*6	7	6⅛	6	5¾	5⅞	*5¾	6⅛	*5¾	6¼	Balt. & O. Southw., pref..	1,500	5¼ Jan 19	7⅞ Feb 3	2 J'ne	9⅛ Sep.
*103	108	*103	108	*103	108	*103	108	*103	108	*103	108	Bost. & N. Y. Air L.. pref.	......	§105 Mar 9	§105 Mar 9	102 Mar	106 Oct.
......	......	......	......	......	......	......	......	......	......	......	......	Brooklyn Elevat., tr. rec..	......	24¼ Sep 28	28½ Aug 22	8½ Dec	8½ Oct.
61¾	63⅝	62	64½	63⅞	66	65	66⅝	66	67½	65	66¼	Brooklyn Rapid Transit...	178,342	35 Mar 12	69¾ Aug 22	18⅝ Jan.	37⅞ Dec
*30	33	*30	33	*30	33	*30	33	*30	33	*30	33	Buffalo Roch. & Pittsburg	......	25 Mar 12	34 Sep 7	16¾ May	31 Dec
*......	72½	*......	72½	*67½	72½	*70	72½	72½	72½	*67½	73	Do pref.	100	62 May 6	76½ Sep 7	54½ J'ly	66¾ Dec
*80	......	*80	......	*80	......	*80	......	*80	......	*80	......	Burl. Cedar Rapids & No..	......	§65 Mar 10	75 J'ly 1	68 Apr	76 Aug
*85	86½	*84½	85¾	85⅝	85⅝	*85½	......	*85	86½	84½	84⅝	Canadian Pacific.........	500	72 Apr 21	90½ Jan 20	46½ Mar	82 Dec
§52½	52½	52	52	53	53	53	53¼	53	53	§52½	52¼	Canada Southern........	1,810	44½ Mar 12	57⅞ Feb 5	44½ Jan.	62½ Sep.
......	......	......	......	......	......	......	......	......	......	......	......	Capital Traction...........	......	62 Jan 4	70 Jan 25	50½ Oct.	63 Dec
91	91	91	91⅝	91⅛	91⅝	91⅛	91⅛	91¼	91¾	91	91	Central of New Jersey....	1,730	86½ Mar 26	98¼ Jan 7	68¾ May	103¼ Jan.
24½	24½	24½	24½	25	25	25	25¼	*25	26	24¾	24¾	Central Pacific............	1,525	11 Apr 23	26⅝ Sep 23	7½ Apr	18 Sep.
21⅞	22⅝	21¾	22	21⅞	22	22	22	21¾	22	21⅞	21⅞	Chesapeake & Ohio........	6,935	17¼ Mar 26	26 Aug 17	15⅝ Mar	27¼ Aug
*152	......	*152	......	*152	......	*152	......	*152	......	§155	157	Chicago & Alton...........	170	§150 Mar 14	§166½ Jan 14	147 J'ly	170 Mar
*170	......	*170	......	*171	......	*171	......	*171	......	*171	......	Do pref.	......	§166 Mar 24	§166 Mar 14	161½ May	175½ Nov
113½	114	113⅛	114⅝	114¼	115⅜	114⅛	115⅜	114¾	115⅜	114	114½	Chicago Burl. & Quincy...	54,707	85⅛ Mar 26	120 Aug 18	69⅜ Jan.	102¼ Sep.
53¼	53¼	52⅜	52⅞	53⅛	53¼	54	54	54	55⅜	54¼	55½	Chicago & East. Illinois...	1,600	49 Apr 19	66 J'ne 1	37½ J'ne	61 Sep.
*......	106	*......	106	*......	106	§106	106	106	106	*105	106½	Do pref.	355	102 Jan 7	113½ Feb 1	95 Jan.	103 Sep.
14	14⅞	14	14⅝	14⅛	14⅞	14⅛	15	14	14¾	13⅞	14½	Chicago Great Western...	28,740	9½ Feb 24	18 Aug 22	3½ J'ne	20⅝ Aug
*70¾	73	*70¾	73	*70¾	73	*70¾	73	*70¾	73	*70¾	73	Do 4 p.c. debentures.	......	71½ J'ly 15	73½ Sep 2	71½ Oct.	75 Dec
40¾	40¾	40¾	40¾	*40	41½	*40	42	*40	42	*40	41¾	Do 5 p.c. pref. "A"..	210	28 Mar 15	42⅜ Aug 22	31½ Aug	43 Sep.
*27	28½	*27	28½	*27	28½	*27	28½	*27	28½	*27	28½	Do 4 p.c. pref. "B"..	......	20 Apr 21	30⅝ Aug 16	19 Aug	33½ Sep.
*8	9	8½	8½	8⅝	8⅝	*8	9	§8	8	*8	9	Chic. Indianap. & Louisv..	210	7 Feb 24	11 J'ly 27	8 Oct.	13 Aug
*30	32	*29	32	*29	32	*29	32	*29	32	*29	32	Do pref.	......	23 Apr 16	38½ J'ly 27	26 Nov	38½ Sep.
105¾	106⅛	105⅝	106¾	106⅞	108	107¼	108	107¼	108	106⅛	107⅛	Chicago Milw. & St. Paul..	84,263	83¼ Apr 21	115 Sep 8	69¼ Apr	102 Sep.
154¼	154¼	§153⅝	153⅝	154	154	*154	......	154⅛	154⅛	§154⅛	154⅛	Do pref.	824	140 Apr 25	159 Aug 18	130½ May	146 Sep.
129	129¼	128¾	129½	129⅛	131	130⅛	131½	130½	131⅛	130	130½	Chicago & North Western.	2,797	113¼ Mar 12	136⅞ Aug 23	101¾ Apr	132½ Sep
*175	......	......	......	§177	177	......	......	......	......	175¼	175¼	Do pref.	317	163 Jan 3	175¼ Oct 7	153 Jan.	165½ Sep
99¼	100⅞	99⅛	100¾	101	102½	101⅝	102⅝	101¾	102½	101⅛	102¼	Chicago Rock Isl. & Pac..	44,731	80 Mar 25	108⅜ J'ne 1	60¼ Apr	97¼ Sep
77½	79¾	78⅛	80	79⅝	80¼	*79	80¼	79	79	79	79	Chic. St. P. Minn. & Om...	2,327	65 Mar 12	87 Aug 17	47 Jan.	89½ Sep.
*157½	160	*157½	160	*157	160	*157½	160	*157	160	*157	160	Do pref.	......	§148 Jan 5	§165 Aug 17	133½ Jan.	150⅝ Dec
*8⅛	9	8¼	8¼	*8¼	9	*8¾	9	8¼	8¼	*8⅛	8½	Chic. Terminal Transfer..	204	4½ Jan 3	9⅝ Mar 3	......	......
*33	33	33½	34½	*33½	34½	*33½	34½	*33¼	34	*33⅜	34	Do pref.	40	22½ Jan 3	37½ Aug 29	......	......
39½	39⅞	39¼	39½	40½	40⅞	40	40½	*40	40½	*40	40½	Clev. Cin. Chic. & St. L....	2,850	25 Mar 12	47½ Aug 16	21½ J'ne	41½ Sep
......	......	......	......	......	......	......	......	......	......	......	......	Do pref.	......	77½ Mar 9	90½ Aug 16	63 J'ne	86½ Sep
17	17⅜	17	17½	17½	17⅞	17	17⅝	16	17	16¼	16¾	Clev. Lorain & Wheeling..	5,197	11½ Mar 26	19½ Jan 12	......	......
49⅝	49⅞	49⅜	49⅞	49⅞	50⅛	47¾	50⅝	44	47⅝	45	47	Do pref.	8,702	44 Oct 6	53½ Sep 8	39 Nov	49½ Dec
*169	......	*169	......	*169	......	*169	......	*169	......	*169	......	Cleveland & Pittsb., guar.	......	170 J'ne 7	§174 Aug 8	161 Apr	168½ Sep
......	......	......	......	......	......	......	......	......	......	......	......	Colorado Mid., vot. tr. ctfs	......	5½ J'ne 23	8½ Sep 6	......	......
§16¼	16½	16¾	16¾	§16	16	......	......	......	......	......	......	Do pref. vot. tr. ctfs.	182	14 J'ne 23	18⅝ Sep 2	......	......
*5	5⅛	*5	5½	5¼	5⅞	5¼	6	4⅞	4⅞	3½	3½	Col. Hocking Val. & Tol...	2,91	3½ Oct 7	8½ Feb 10	1½ Apr	18 Jan
*......	24	*......	24	*......	24	*17	24	*17	24	*17	24	Do pref.	......	17 Jan 7	25 Feb 9	14 Aug	46 Jan
§106	106	106¼	106¼	106⅛	106½	§106¼	107½	*106⅜	108¼	105¾	106⅜	Delaware & Hudson.....	874	103 J'ly 16	114½ Feb 3	99⅝ Apr	123 Sep
*149	151	*149	151	151	151	§151	151	*......	150½	*......	148	Del. Lack. & Western...	[illegible]	144¼ Apr 21	159 Feb 5	146½ May	164 Aug
......	......	*13⅜	14	*13¼	14½	*13⅜	14½	*13⅜	14½	13⅜	13⅝	Denver & Rio Grande.	[illegible]	10 Apr 26	15½ Sep 7	9¼ Apr	14⅝ Aug
53⅞	54¼	54	54¾	54¼	54⅞	54½	55	55	55½	55	55	Do pref.	4,770	40 Apr 21	58⅜ Sep 6	36 Apr	50½ Aug
*14½	16	*14	15½	*14	16	*14½	16	*14	......	*14	16	Des Moines & Ft. Dodge..	......	8⅞ Apr 21	20 J'ne 10	7 Apr	14⅝ J'ly
......	......	......	......	......	......	*2½	3½	*2½	3½	*2½	3½	Dul. So. Shore & Atl......	......	2⅝ Aug 5	3 Sep 20	3 Apr	6⅝ Nov
......	......	......	......	......	......	*6½	8	*6½	8	*6½	8	Do pref.	......	5 Apr 4	8⅝ Aug 23	5 Dec	10¼ Aug
13¼	13¼	§13¼	13¼	13⅝	13⅝	13⅝	13⅝	*13⅜	13⅝	13⅛	13⅛	Erie.......................	590	11 Apr 21	16½ Feb 4	11½ Apr	19 Sep
34½	35	*34½	35½	34⅝	35½	35⅜	35⅝	*35	35½	*34½	35½	Do 1st pref.	1,350	29¼ Apr 22	43⅜ Feb 11	27 Apr	46⅝ Sep
*17	18	*17	18	*17¼	18¼	*17⅛	18⅛	*17½	18⅛	*17⅜	18⅛	Do 2d pref.	......	15½ Apr 22	21⅝ Feb 11	15½ May	25⅝ Aug
§30	30	*30½	32	32	33	32	33	33	33¼	*33	33½	Evansv. & Terre Haute ..	1,127	23 May 9	34 Sep 26	20 J'ne	34 Sep
*60	65	*60	65	*60	65	*60	64	64	64	*60	65	Do pref	200	40 Jan 18	70 Sep 24	28 Aug	48 Sep
*10	14	......	......	......	......	......	......	......	......	......	......	Flint & Pere Marquette..	......	10 Mar 12	15 Aug 22	7 J'ne	14½ Aug
*30	37	......	......	......	......	......	......	......	......	......	......	Do pref.	......	36 Aug 5	43 Jan 28	30 Mar	49 Oct
......	......	......	......	......	......	......	......	......	......	......	......	Ft. W. & Den. C., stamped.	......	21 Feb 8	28 Mar 5	7½ J'ly	20 Sep
*12½	15	*11½	15	*11½	15	*11½	15	*11½	15	*11½	15	Ft. Worth & Rio Grande..	......	10 May 19	16¾ Jan 31	12 Nov	20½ Sep
133¾	133¾	134¾	135	135⅛	135½	134⅝	135½	135	135	134⅛	134¼	Great Northern, pref....	2,085	†122 J'ly 1	180 J'ne 30	120 Jan	141 Sep
§30	30	*30	......	*30	......	*30	......	*30	......	*30	......	Green Bay & Western....	10	§30 Jan 7	32½ Feb 24	27½ Apr	40 Aug
......	......	......	......	......	......	44¾	44¾	......	......	......	......	Do debt certfs. "A".	3	40½ J'ne 23	49 Jan 27	50 Dec	50 Dec
......	......	......	......	......	......	......	......	......	......	......	......	Do debt certfs. "B".	......	3½ J'ly 9	6½ Jan 25	3½ Dec	9 Aug
110⅞	111¼	110¾	111	111	111½	111¼	111½	111	111	110⅛	110¾	Illinois Central...........	2,872	96 Apr 21	115 Sep 6	91½ Apr	110⅞ Aug
*92	100	*92	100	*92	100	*92	100	*92	100	*92	100	Do leased line, 4 p. c.	......	§94 Feb 18	97½ Aug 23	88 Jan	97 Aug
*9	9½	*9	9½	*9	9½	*9	9½	*9	9½	9	9	Iowa Central...............	200	7¼ Mar 18	10½ Aug 22	6 Apr	13½ Sep
*33	34	*33	34	*33	34	*33	34	*33	34	33	33	Do pref.	120	25 Apr 28	37⅞ Aug 16	23 J'ne	41½ Sep
*5½	6½	*5½	6½	*5½	6½	6	6	*5½	6½	*5½	6½	Kanawha & Michigan...	100	6 Feb 2	6½ Feb 2	4 J'ne	9⅛ Aug
*18	20	§18	18	17¾	17¾	17	17⅜	17	17½	16	17	Kan. City Pitts. & Gulf..	1,525	15 Apr 26	24½ Feb 10	17½ Dec	29⅞ Sep
*3	5	*3	4	*2¾	4	*3	4	*3	4	*3	4	Keokuk & Des Moines.....	......	3 Jan 27	3½ J'ne 11	2 Feb	4⅝ Aug
*13	15	*13	15	*13	15	*13	15	*13	15	*13	15	Do pref.	......	15 May 12	18½ J'ne 14	12 Mar	28½ Jan
*29	32	*29	32	*29	32	*29	32	*29	32	*29	32	Keokuk & Western........	......	30 J'ne 2	34 Jan 31	32 Feb	36½ Oct
*3	10	*3	10	*3	10	*3	10	*3	10	*3	10	Kingston & Pembroke....	......	2 May 19	4½ Aug 10	1 Aug	2 Aug
16	16	13	15½	*15	17	15⅝	15⅝	*15¼	17¾	*15¼	17	Lake Erie & Western....	700	12½ Mar 14	23½ Aug 23	13 May	22½ Sep
73	73¼	68⅛	70¾	70	70	69¾	69¾	70½	71	*70	71	Do pref.	2,531	66 Mar 14	83 Aug 19	58¼ Apr	79½ Sep
*192½	195	*192½	194	§192½	192½	§192¼	192¼	*192½	194	*192¾	194	Lake Sh. & Mich. South...	41	170¾ Jan 4	198 Aug 4	153 Jan	181 Sep
*46	55	*46	55	*45	55	*45	55	*45	55	*48	54	Long Island..............	......	40 Jan 20	59½ Aug 10	38 Dec	55 Jan
54	54½	53¾	54⅞	54¾	55¼	54⅝	55⅛	54⅞	55⅜	54⅛	54¼	Louisville & Nashville....	13,145	44 Apr 21	60½ Jan 31	40½ Apr	63⅞ Sep.
90¼	93⅛	90	93	94¾	95½	92⅝	94¾	93¾	94⅛	92⅞	93¾	Manhattan Elev.,consol.	108,191	90 Oct 3	120½ Jan 14	81¾ May	113 Sep
157	158	156⅛	157½	157	158⅜	158	162½	163	165½	163⅛	167	Metropolitan Street.....	47,156	125¼ Mar 26	171½ Feb 14	99¾ Oct	133¼ Dec
*5	5½	*5	5½	*5	5⅛	*5	5⅛	*5	5⅛	*4⅞	5¼	Mexican Central..........	......	4½ J'ne 15	6½ Jan 8	6 Aug	9⅜ J'ly
*⅛	1	*⅛	1	*⅛	1	*⅛	1	*⅛	1	*⅛	1	Mexican Nat'l .tr. rects...	......	1 Feb 10	1½ May 2	1 Nov	2⅝ Aug
*106	109	*105	108	§110	110	*107	110	§108½	108½	*106	108	Michigan Central..........	100	99½ Mar 12	114⅞ Feb 8	90 Jan	111½ Sep
*26	28	*25	28	*25	26	26	26½	*26	28	§26	26½	Minneapolis & St. Louis...	560	24 Mar 11	30⅞ Feb 15	16 May	31½ Sep
*88½	90	*88	90	*88½	90	*89	90	*89	90	*89	90	Do 1st pref.	50	84 May 14	91 J'ne 27	77¾ Mar	90 Sep
*58	59	*57½	60	*57	59	*57½	60	59½	59½	*58½	60	Do 2d pref.	110	46 Mar 26	63 J'ne 8	46 Feb	62¾ Sep
*6	......	*8	......	*8	......	*8	......	*10	......	*10	......	Minn. St. P. & S. S. Marie.	......	6½ Mar 11	7 Mar 11	6 Dec	6 Dec
§11	11	*10¾	11	11	11	*10¾	11	*10¾	11½	*10¾	11½	Mo. Kansas & Texas	150	10 Apr 13	14¼ Jan 26	10 Apr	16½ Sep
32	32	31½	31½	32½	33	33	33¼	33	33⅜	32¾	32⅞	Do pref.	2,005	28¾ Mar 12	41 Jan 28	24¾ Apr	42 Sep
31½	32	31¼	32	32	33¼	32¾	33	32⅝	33	32⅛	32⅝	Missouri Pacific...........	7,787	22 Mar 12	38⅝ Aug 11	10 May	40½ Sep
*27	29	*27	29	*27	29	*27	29	*27	29	27¼	27½	Mobile & Ohio.............	210	24¾ Apr 19	32½ Feb 7	18 J'ne	32 Aug
*175	......	*175	......	§175	175	*175	......	*175	......	*175	......	Morris & Essex............	10	§167½ Jan 4	175 Sep 8	162½ J'ne	173½ Dec
......	......	......	......	......	......	......	......	......	......	......	......	Nash. Chat. & St. Louis..	......	60 J'ne 1	60 J'ne 1	70 Jan	85 Sep
115¾	115¾	115⅛	116	115½	116½	115⅝	116	115⅛	115½	115¼	115⅜	N. Y. Central & Hudson..	5,106	105 Mar 26	120½ Aug 8	92½ Feb	115½ Sep
*12	14	*12	14	*12	13½	*12	14	*12	14	*12	14	N. Y. Chicago & St. Louis.	......	11⅝ Mar 14	15⅜ Jan 31	11 Feb	17⅝ Sep
*65	80	*65	75	*60	75	*60	75	*60	75	*60	73	Do 1st pref.	......	73 Feb 19	76 Jan 31	67⅝ Apr	81½ Sep
*31	37	*31	36	*31	36	*31	34	*31	34½	*31	35	Do 2d pref.	......	28 Mar 25	40½ Jan 29	24 Feb	43½ Sep
......	......	......	......	......	......	......	......	......	......	*350	......	New York & Harlem......	......	§320 Jan 5	§350 J'ly 19	295 Feb	325 Dec
......	......	......	......	......	......	......	......	§131	134	......	......	N. Y. Lack. & Western....	[illegible]	§120 Apr 20	125 Sep 8	119 Jan	122 Mar
......	......	*190	192	*190	192	*189	192	*189	192	*188	191	N. Y. New Haven & Hart.	......	§178¼ Jan 7	§196¼ Au 18	160 Feb	185½ Sep
15¼	15¼	15¼	15½	15⅛	15¼	15⅛	15½	*15¼	15⅝	15	15⅛	N. Y. Ontario & Western..	2,308	13½ Apr 25	18⅜ Feb 2	12¾ Apr	20½ Sep
*60	66	*60	66	*60	66	*60	66	*65	66	*65	66	Norfolk & Southern.......	......	65 Jan 28	65 Jan 28	......	......
*13½	15¼	*13½	15½	14½	15¼	*13½	15½	*13	15¼	*13	15½	Norfolk & Western.......	......	11½ Apr 21	17 Feb 7	9 Apr	17½ Sep
50¾	50¾	50¾	51	51⅛	51½	§50	50	*50	50⅞	50	50¾	Do pref.	1,85[illegible]	42½ Mar 12	56½ Feb 7	22½ May	42½ Dec
40⅞	41¼	40⅞	41¾	41¾	42½	41	42¼	40¼	41½	39½	40¼	Nor. Pac. Ry., vot. tr. ctfs.	195,815	19 Feb 24	42½ Sep 16	11 Apr	22⅝ Dec
75⅝	76¼	75⅜	76⅜	75⅝	76⅝	75⅛	76⅝	75⅜	76	75⅛	75⅝	Do pref.	29,018	56½ Mar 12	79⅛ Sep 6	32½ Jan	61⅝ Dec
......	......	*56	58	*55	58	*55	57	*54	56	*55	57	Or.RR.&N.Co.vot.tr.cfs.	......	35½ Jan 7	61½ Aug 29	10 Apr	41 Sep
......	......	76	76	*75	78	*75	77	*75	77	*75	77¼	Do pref., vot. tr. ctfs.	715	65½ Mar 29	77½ Aug 31	37½ Jan	73½ Sep

* These are bid and asked prices; no sales on this day. § Less than 100 shares. † Ex dividend and rights. ‡ Before payment of assessment.

OUTSIDE SECURITIES (Given at foot of 7 consecutive pages).—*STREET RAILWAYS, &c.*

Street Railways.	Bid.	Ask.
NEW YORK CITY.		
Bleeck St & Ful F—Stock.	33	......
1st mort 7s 1900...J&J	103	105
B'way & 7th Ave—Stock.	218	227
1st mort 5s 1904...J&D	§104	107
2d mort 5s 1914....J&J	§111	112
Con 5s 1943—See Stock	Exch	list.
B'way Surf 1st 5s gu.1924	115	117
2d 5s as rental.1905	§106	107
Central Crosstown—Stock	255	......
1st M 6s 1922.....M&N	§118	......
Cen Pk N & E Riv—Stock	180	185
Consol 7s 1902 ....J&J	§112	113

Street Railways.	Bid.	Ask.
Christ'p'r & 10th St—Stock	160	165
1st mort 1898.....A&O	100½	103½
Col& 9th Ave 5s—See Stock	Exch	list.
D D E B & Batt'y—Stock..	170	190
1st gold 5s 1932...J&D	§115¾	116½
Scrip 5s 1915......F&A	101	103
Eighth Avenue—Stock..	318	355
Scrip 6s 1914..........	108	......
42d & Gr St Fer—Stock..	360	365
42d St Man & St N Ave.	64	67
1st mort 6s 1910..M&S	115½	117½
2d income 6s 1915.J&J	96	98
Lex Av & Pav F 5s—See Stk	Exch	list.

Street Railways.	Bid.	Ask.
Metropolitan—See Stock	Exch	list.
Ninth Avenue—Stock....	175	180
Second Avenue—Stock...	178	182
1st mort 5s 1909..M&N	§109	110
Debenture 5s 1909.J&J	§108½	......
Consol. 5s, 1948...F&A	114½	115½
Sixth Avenue—Stock.....	200	225
So Fer 1st 5s 1919..A&O	§110	114
Third Avenue—See Stock	Exch.	list.
28th & 29th Sts 1st 5s..'96	§110½	113
Twenty-Third St—Stock.	310	......
Deb 5s 1906.........J&J	103	106
Union Railway—Stock...	175	200

Street Railways.	Bid.	Ask.
Union Ry 1st 5s '42.F&A	§113	115
Westchest 1st 5s '43..J&J	§110	112½
BROOKLYN.		
Atlan. Ave., 1st 5s..A&O	§107	......
Con 5s g 1931 .....A&O	§109	......
Impt 5s g 1934.....J&J	93	......
B. B. & W.E. 5s 1933.A&O	90	......
Brooklyn City—Stock....	216	217
Consol 5s 1941.....J&J	113	116
B'klynCrosstn5s1908.J&J	105	......
Brooklyn Elevated (new)	27½	28½
Pref (new)............	57½	59½
BunHgts 1st 5s 1941 A&O	104	106

STOCKS—HIGHEST AND LOWEST SALE PRICES.

Saturday, Oct. 1.		Monday, Oct. 3		Tuesday, Oct. 4.		Wednesday Oct. 5.		Thursday, Oct. 6.		Friday, Oct. 7.		STOCKS. N. Y. STOCK EXCH.	Sales of the Week. Shares	Range for year 1898. On basis of 100-sh're lots Lowest.	Highest.	Range for previous year (1897). Lowest.	Highest.
*25	30	.....	.....	*25	30	*25	30	§27¾	27¾	*28	30	Oregon Short Line	30	19¾Jan 8	37¾Aug 27	17¾J'ly	23¾Aug
.....	.....	45	45	44¾	44¾	44¾	45¼	45	45	§44¼	44¼	Pacific Coast Co.	1,355	34¾J'ne 27	48¾Sep 21	.....	.....
.....	.....	*82	86	*82	86	§81	81	§82½	82½	§81	81½	Do 1st pref.	84	83½Aug 16	91 J'ne 28	.....	.....
60	60	62½	62½	*61	65	*60	64	*62	64	69	60¼	Do 2d pref.	520	58 Aug 15	69 Sep 17	.....	.....
*115¼	116¼	§116	116¾	.....	.....	§117	117	116¼	116¼	117	117	Pennsylvania	593	110¾Mar 12	120¾Feb 7	108¼Jan	119 Sep
*3½	5	*3½	5	*3½	5	*3½	5	4¾	4¾	*3	6	Peoria & Eastern	62	4 Feb 28	5¼Feb 11	5 Apr	8¾Aug
*42	49¾	§42	42	*42	46	42	42½	42¼	44½	43½	44¼	Pittsb. Cin. Chic. & St. L.	1,756	38¾Jan 5	47¾May 2	11¼Mar	30½Dec
*53	66	63	63	*64½	65¼	*64½	65½	65¼	66½	66	66	Do pref.	2,535	57 Mar 23	71 Feb 7	44½J'ne	70½Oct
170	.....	*171	.....	§171	171	*170	.....	*170	.....	*170	.....	Pitts. Ft. W. & Ch., guar.	15	§168 Feb 25	§175 Sep 8	150 May	172½Aug
*7½	8	7¾	7¾	*7½	8	8	8	*7½	8	*7½	8	Pittsb. & West., pref.	220	5¾J'ne 11	9½Sep 1	4¾Aug	12 Sep
17½	17¾	*17½	18	18	18½	*17¾	18½	17¾	17¾	17¾	17¾	Reading, voting tr. ctfs.	1,944	15¼Mar 25	23¾Jan 6	16¾Apr	29½Sep
43½	43½	42¾	43½	*42½	43½	43	43¼	43¾	43	41½	42¾	1st pref., vot. tr. ctfs.	5,890	36 Mar 12	54½Feb 3	38½Apr	57¾Sep
20½	20½	*20	20¾	§20¼	20¼	*20½	21½	20½	20¾	20	20¼	2d pref., voting tr. ctfs.	1,164	18¾Mar 26	29 Jan 6	22¼Apr	35¾Sep
*185	.....	*185	.....	*185	.....	*185	.....	*185	.....	*185	.....	Rensselaer & Saratoga	.....	182 Jan 26	§185¼J'ly 27	175 Oct	185 Jan
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	§27½	27½	Rio Grande & Western	2	22 May 11	32 Aug 23	14¾J'ne	25¼Sep
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	§67½	67½	Do pref.	2	50¼Mar 15	69¼Aug 27	25 May	61½Dec
*125	.....	*125	.....	*125	.....	*125	.....	*125	.....	*125¼	.....	Rome Watertown & Ogd.	.....	§116¼Mar26	§125¼Sep28	116 Mar	129½Dec
*6	7½	*6	7¼	*6	7¼	*6	7¼	*6	7¼	*6	7¼	St. J. & G. Isl., vot. tr. cts.	.....	5½Mar 7	8¾Feb 11	3¼J'ne	9¾Sep
*56	60	*56	59	*56	59	*56	58	*56	58	*56	58	Do 1st pref.	.....	45 Feb 24	63 J'ne 11	37¾J'ne	54½Dec
§17	17	*17¼	20	*17¼	20	*17¼	18	*17¼	18	*17¼	21	Do 2d pref.	9	13¼Apr 25	23¼J'ne 11	10½J'ly	20¼Sep
*7¼	7½	7½	7½	*7½	8	§8	8	*7¾	7¾	7½	7½	St. L. & S. Fr., vot. tr. ctfs.	520	6 Mar 26	9 Aug 25	4 Apr	9 Aug
§14½	64½	*63½	63	64	64	64	64	*63	65	*62	64	Do 1st pref.	405	52½Mar 12	68¼Aug 22	37 Jan	59¾Dec
§29½	30½	29¾	30½	30½	31¼	30½	30½	§30	30	30	30	Do 2d pref.	1,783	22½Feb 24	34¾Aug 24	12 Apr	27½Dec
*4¾	5	5	5	*4½	5	*4¾	5¼	*4¾	5½	*4¾	5	St. Louis Southwestern	100	3¾Jan 24	6¼Aug 10	1 Apr	7 Aug
*11	11½	11½	11½	11	11¼	11½	11½	12	12	*11¼	11¾	Do pref.	1,650	7¾Mar 12	14½Aug 18	3½Apr	14¾Sep
*21	24	*21	24	*21	24	*21	24	*21	24	*21	24	St. Paul & Duluth	.....	18½J'ly 6	27 Aug 11	20 Jan	30 Sep
*85	90	*87	90	*87	90	*87	90	*87	90	*87	90	Do pref.	.....	78 Apr 20	90 Aug 3	72½J'ly	87¼Oct
.....	.....	*165	170	§164	164	*164	169	*165	170	*165	170	St. Paul Minn. & Man.	22	123¾Jan 12	171 Aug 26	114 Jan	125 Aug
23¼	23¼	23	23½	23½	23¾	23¾	23¾	23¼	23¾	22¾	23	Southern Pacific Co.	2,420	12 Apr 13	25¼Sep 23	13½Jan	23½Sep
*8¼	8¾	8¾	8¾	8¾	8¾	*8¼	8¾	18¾	8¾	8¼	8½	Southern, voting tr. ctfs.	905	7 Apr 21	10 Aug 23	7 Apr	12¼Sep
33¼	33¼	33¼	33¾	33¾	33¾	33¼	33½	33¾	33¾	33¼	33½	Do pref., vot. tr. ctfs.	7,535	23¾Mar 26	36¼Aug 27	22¼Apr	38¾Sep
13	13	13	13¼	13¾	13¾	13¾	14	13¾	13¼	13¼	13¾	Texas & Pacific	3,032	8¼Mar 12	16¾Aug 24	8 Apr	15 Aug
*165	170	§170	170	168	168	155	158	*155	160	§165	166	Third Avenue (N. Y.)	26	155 Apr 21	194¼Feb 16	146 May	173 Dec
*.....	28	*.....	28	*.....	28	*.....	28	*.....	28	*.....	28	Toledo & Ohio Central	.....	19 Aug 26	25 Sep 21	20 Sep	26¼Oct
*40	50	*40	50	*40	50	*40	50	*40	50	*40	50	Do pref.	.....	35 Aug 24	45 Sep 8	.....	.....
.....	.....	*26	30	*27	30	*27	30	*26	30	*27	30	Twin City Rapid Transit	.....	16¼Jan 12	30¼Sep 2	9½Dec	14¾Dec
32¼	33¼	32½	33¼	33	33½	33	33¾	32¾	33¼	32	32¾	Union Pacific Ry	41,791	16½Mar 25	34¼Aug 30	.....	.....
64¾	65¼	64¾	65¾	65¼	65¼	65¼	65¾	64¼	65¼	64¼	65½	Do pref.	43,852	45¼Mar 12	67¾Sep 6	.....	.....
5¼	5¼	4	5¼	3¼	3¾	2¾	3¾	1¾	2¼	2½	2¾	Un. Pac. Den. & G., tr. rec.	27,697	1¾Oct 6	10¼Feb 18	1 Apr	11¾Sep
*8	8½	*8	8½	8½	8½	*7¾	8½	17½	7¾	*7½	8	Wabash	120	6¼Mar 25	9¼Aug 31	4¾Mar	9¾Sep
*20¼	21½	20¾	20½	21	21¼	21½	21½	*20¾	21¼	20¾	20¾	Do pref.	1,754	14¼Mar 7	24¼Aug 31	11¼Apr	24¾Sep
93¾	93¾	93¾	93¾	93¾	93¾	94¾	94¾	93¾	93¾	93¼	93¼	West Chicago Street	2,030	87¼Apr 25	102¾Jan 8	100½Nov	112 Aug
3½	3½	3¼	4	4	4½	4	4½	3¾	4	4	4	Wheel.&L.E.,4th ass't pd	3,481	¾J'ly 22	4¼Oct 5	¼J'ne	6¼Jan
*19	20¼	1c¾	20	20¼	20¼	*19	20¼	20	20	§20¾	20¾	Do pref. 4th do	800	8 J'ly 9	20¼Oct 5	2¾Apr	22 Jan
*1¼	2¾	.....	.....	*1	2¾	.....	.....	.....	.....	.....	.....	Wiscon. Cent., vot. tr. ctfs.	.....	¾Jan 6	3¼Jan 17	1 J'ne	4¾Aug
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Do pref.	.....	5 Feb 5	7¼Sep 29	6 Sep	8 Sep
												Miscellan's Stocks.					
*112	117	*112	118	§113	113	§113	113	§112	112¾	*110	116	Adams Express	34	§97¼Apr 29	§180 Feb 10	147¼Feb	165 Oct
34½	35¼	33¼	37	35¼	37½	35	35¼	35½	36	35¼	35½	American Cotton Oil	26,555	15¾Mar 25	39¾Aug 26	9¼May	26¾Sep
84	85	85½	85½	86	86	86	86¼	86¼	86¼	§87	87¼	Do pref.	1,405	66 Mar 14	90¾Aug 22	52¼Feb	80½Sep
*.....	40	*.....	40	*.....	40	*.....	40	*.....	40	*.....	40	American District Tel	.....	22 May 13	30 Sep 1	21¼Dec	27 J'ly
*130	135	*130	136	*130	135	*130	135	§131	134	*130	135	American Express	45	§116 Jan 5	140 J'ly 20	109½Jan	119¼Nov
29¼	30¼	30½	30¾	30	31	30½	30½	*30½	31	30¼	31	American Malting	3,210	24 J'ly 8	38 Aug 16	.....	.....
§78¼	78½	78¾	79¾	80	80	80	80	80	80	79¾	79¾	Do pref.	1,575	76¼J'ly 5	87¾Aug 16	.....	.....
11¾	12	12	12¼	12¼	12½	*11¼	12½	11¼	11¼	11¼	11¼	American Spirits Mfg.	2,197	6¼Jan 20	15¾J'ne 9	6¼Nov	15¼Aug
32½	34½	33¾	33¾	34¼	34¼	§33¾	34	32¾	33½	*32	34	Do pref.	1,127	16 Mar 26	41¾Aug 25	15 Dec	36 Aug
*28	31	28½	28½	28	29	28½	28½	§28¾	28¾	27¾	28	American Steel & Wire	2,000	25¼Sep 14	43¼J'ly 9	.....	.....
86	86½	*85	86¾	§87	87	86¾	86¾	86½	86½	§86¾	86¾	Do pref.	955	83 Sep 14	92¼J'ly 9	.....	.....
116	117¾	115¾	118½	115¼	118½	114¼	115¾	112¾	114¼	113¾	115¼	American Sugar Refining	375,751	107¼Mar 26	146¼Aug 26	109¼Mar	159¼Sep
107½	107½	107	107	107¼	107½	106¼	107¼	105¾	106¼	106¼	106½	Do pref.	2,239	103 Mar 25	116 Jan 6	100¼Jan	121¼Sep
*96	98	*96	98	97½	97½	*96	98	§98	98	*96	98	American Teleg. & Cable	124	§88 Mar 29	98 Sep 16	85½Jan	94 J'ne
115¼	125¼	113	123	122	129	126¾	129¾	123½	127½	121¼	125¼	American Tobacco	426,851	83¾Jan 24	153¾Sep 19	67½Feb	96¾Aug
§124¾	124¾	125	125	124½	125	125	125	125	125¼	124	124	Do pref.	1,843	112¼Mar 11	135¼Aug 26	100 Feb	115 Aug
*99	99¾	*.....	99	99	99¾	*98	99¾	*95	99¾	*95	99¾	Do dividend scrip.	8	78 Mar 14	101 Sep 19	.....	.....
3¼	3¼	3	3	3¼	3¼	3	3¼	3	3	3	3½	Bay State Gas	8,440	2¾Mar 21	5¼Jan 21	3¼Oct	16¼Aug
124	124	123	123	123	123	124¾	124¾	123¼	123¼	§122¾	122¾	Brooklyn Union Gas	820	106 Mar 26	128¾Aug 12	85 Jan	137 Sep
*8	8¾	*8	9	7¾	7¾	*7	8½	*7½	8½	*7½	8½	Brunsw. Dock & C. Impvt.	100	7¼Oct 4	14 J'ne 6	.....	.....
190	20	*20	21	21	21	*20¼	22	21	21	*20	21	Colorado Fuel & Iron	320	17 Mar 12	26¾Jan 11	15¼J'ne	27¼Sep
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Do pref.	.....	75 Aug 19	75 Aug 19	70 Nov	85 May
*4	5¼	*4	5¼	*4	5¼	*3	5¼	*3	5¼	*3	5¼	Col. & Hock. Coal & Iron	.....	4½J'ly 25	7¼Jan 13	3¼J'ne	7¾Aug
169	175	164	169	173¾	175	173	176	172	172	169¼	171	Consolidated Gas (N. Y.)	12 815	164 Oct 3	205¼J'ne 9	136¼Jan	241¼Sep
46¾	47	45¼	46¼	47	47	46	47	47¼	47¼	*46	47½	Consolidated Ice	1,010	27¼Mar 25	51 Sep 2	28 Nov	41¾J'ly
*89	91	§91	92	§90	90	*88	93	*88	93	*88	94	Do pref.	65	83¾Apr 28	92¾Aug 31	80 J'ne	90½J'ly
*46	.....	*46	.....	*46	.....	*46	.....	*46	.....	*46	.....	Consolidation Coal	.....	40 May 17	§45 Feb 14	35 Feb	37¼May
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Detroit Gas	.....	45 Apr 20	67 Sep 16	20 Jan.	40 Nov
*131	134	*131¼	134	*130	134	126	128	123	124	119	120	Edison Elect. Ill. (N. Y.)	1,110	119 Apr 8	135 Jan 20	101¾Jan	132½Sep
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Edison Elect. Ill. (B'kl'n)	.....	106¼J'ne 17	122¼J'ly 18	97 Feb	115¼Aug
79	79¾	79	80½	80	81½	80¾	80¾	79½	80¾	80½	80¾	General Electric	5,396	76 Sep 15	84¾Sep 22	.....	.....
47	48¾	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Do old	1,864	29¼Mar 12	50½Sep 22	28¾May	41¾Sep
32	34	30	32½	33¾	34	33¾	34	33¾	33¾	33¼	33½	Hawaiian Com. & Sugar	3,510	15¾Apr 22	36¼Feb 15	.....	.....
*91	98	*91	93	91	91	*91	98	*91	98	*89	96½	H. B. Claflin Co.	120	§87¾J'ne 20	94 Aug 26	81¼J'ly	101¼Oct
*64½	70	*56½	69¾	69½	69¾	69½	69¾	69¾	70¼	70¼	70¾	Illinois Steel	1,805	44¼Apr 25	75¼Sep 6	29¼Apr	50 Aug
51¾	5	51¾	51¾	53	53	53¼	53½	53¾	54	54¼	54¾	International Paper	3,715	48 Sep 14	66 Aug 24	.....	.....
86	86	87	.....	87	87½	87½	87½	*87	88	*87	87¾	Do pref.	965	85 Sep 27	93 Aug 22	.....	.....
47¾	48	47¾	47½	48	48½	48¾	48¾	49	49¾	48¾	49	Laclede Gas (St. Louis)	2,901	37¼Mar 25	54¾Aug 9	22 May	49¾Aug
*92	94	92½	92½	92	92	92¾	93	93¼	93¾	*92	94	Do pref.	736	85 Mar 12	96¼Aug 8	70¼Mar	96 Aug
*45	52	*45	52	*45	52	*45	52	*45	52	*45	52	Maryland Coal, pref.	.....	45 Mar 28	§53 J'ne 10	40 J'ly	52 Dec
*90	92	94¼	95¼	95	95	95	95	94¾	95	96	96	Minnesota Iron	1,433	57 Jan 20	99¾Aug 31	38 Apr	60 Aug
.....	.....	§90	90	§93½	94¼	94¾	94¾	94¾	95½	95½	98	Trust Co. certifs.	3,585	90 Sep 30	98 Oct 7	.....	.....
32¼	32¼	32½	32¾	33¾	33	32¾	33	§32¾	32¾	32	32	National Biscuit	2,268	30¾Aug 1	36 Aug 15	.....	.....
*92½	96	§95	95	*95	95¼	95	95¾	§95½	95¾	95¼	95¼	Do pref.	620	94½Aug 1	99¼Aug 9	.....	.....
33	33¾	31¾	33¾	32¼	33	31¼	32¼	32¼	32¼	33¼	33¾	National Lead	4,487	26¼Mar 26	39¾Aug 23	21¼Feb	44 Sep
*109¾	111¾	§109¾	110	§109¾	110	110	110	*109	110	110	110	Do pref.	288	99 Apr 22	113¼Aug 18	88¾Feb	109¾Sep
3	3	3	3	3	3	3	3¼	*3¼	3¼	3¼	3½	National Linseed Oil	1,806	2¼Sep 17	21¼May 23	10 May	23¼Aug
*5	7½	*5	7½	*5	7½	*5	7½	*5	7½	*5	7½	National Starch	.....	3 Apr 25	9 Feb 10	3 May	13 Aug
*73	77	*73	77	*73	77	*60	75	*85	75	*65	75	Do 1st pref.	.....	60 Mar 25	80 Jan 18	51¼Mar	90 Sep
*20	25	*20	25	*20	25	*20	25	*20	25	*20	25	Do 2d pref.	.....	15 J'ne 29	30 Jan 27	8¼Apr	45 Aug
*35	43	*35	42	*33	42	*33	42	*33	42	*33	42	New Cent. Coal (new stock)	.....	41 Aug 4	43 Sep 18	.....	.....
97¾	98	89	97	95	97	98	102	101	103¼	103	104¾	N. Y. Air Brake	8,380	14 Apr 5	120 Sep 19	22 Dec	31¼Aug
*6¾	6¾	*6¾	6½	*6¾	6¾	6½	6½	6¾	6¾	6¼	6¼	North American Co.	430	4¼Jan 15	7¼Aug 23	3¾Apr	6¼Aug
*4	.....	*4	.....	*4	.....	*4	4½	*4	10	*4¼	.....	Ontario Silver	.....	3¼Jan 4	4 J'ne 11	3¼Nov	10¾Jan
32¼	32¼	32	33¼	32¾	32¾	32¼	32¾	32¼	33	32¼	32¼	Pacific Mail	3,104	21 Apr 21	35¾Aug 22	24 Jan.	39¼Sep
*325	.....	*330	.....	*330	.....	*330	.....	*330	.....	*330	.....	Pennsylvania Coal	.....	§325 Mar 23	§350 Feb 25	330 Dec	340 Mar
101	102¼	101	102¼	102	104	102¾	104¼	104¼	105½	104¼	105¾	People's Gas-L. & C. (Chic.)	76,739	86¼Mar 26	108 Aug 31	91 Nov	97¼Dec
190	191	191	191¼	§190¼	190¼	190	190	§190¼	190¼	190	190	Pullman's Palace Car	3,038	165 Mar 12	216 J'ly 5	152 Jan.	185 Sep
*1¼	2	*1¼	2¼	*1¼	2	*1¼	2	1¾	1¾	*1¼	2	Quicksilver Mining	100	1¾Sep 30	2¼Jan 7	1¼J'ne	4¼Aug
*5¾	8	*5¾	.....	*5¾	8	*5¾	.....	*5¾	8	*5¾	8	Do pref.	.....	5 J'ne 2	7 Aug 2	8 Apr	13 Aug
*61	62	*61	62	*61	62	*61	62	*60	61	*60½	61½	Silver Bullion Certific't's.	.....	56¼Apr 4	60¾Sep 8	51¾Aug	65¼Jan
7	7	7½	7½	7	7	*6¾	7½	16¾	6¾	6½	6½	Standard Rope & Twine.	1,430	3¼Jan 3	10¼Aug 26	2¾Dec	11¾Jan
26¼	27	26¼	27¼	27¼	27¼	27	27¾	27	27¼	27	27	Tenn. Coal Iron & RR	6,242	17 Mar 12	34¼Aug 22	17 May	35¼Sep
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Do pref.	.....	§80 Aug 17	§80 Aug 18	65 Apr	80 J'ly
*7	8	*7	8	*7	8	*7	8	*7	8	*7	8	Texas Pacific Land Trust	.....	5 May 27	9¼Aug 19	6 Apr	9 Aug
*40	44	*40	44	*40	44	§42	42¾	*40	44	*40	44	United States Express	29	38 Apr 14	§45 Feb 9	37 Feb	48 J'ly
*5	6¼	6¼	6¼	6¼	6¼	6¼	6¼	§6¾	6¾	*6¼	6¾	United States Leather	1,440	5¼Apr 25	8¼May 24	6¼May	10¼Aug
63¼	64	63	64¼	64¼	65¾	65	65¾	64¾	65	64¾	64½	Do pref.	18,111	53¾Mar 26	74¼Aug 22	50 Apr	72 Sep
36¼	37¼	36¾	39½	39	40¼	37¾	39¾	38¼	40½	38½	39¼	United States Rubber	34,584	14¼Mar 12	48¾Aug 17	10 J'ne	25¼Jan
99	99¼	98¼	100½	101¾	103¾	102	102¼	102¾	104	103¾	103¾	Do pref.	1,968	60 Mar 12	109¾Aug 17	50 J'ly	70¼Jan
*120	125	*120	125	*120	125	*120	125	*120	125	*120	125	Wells, Fargo & Co	.....	§112¾Mar 8	§125 Aug 31	97 Jan.	20 Dec
90¼	91	90¾	90¾	91¼	91¾	91¼	91¾	91¼	91¼	91¼	91¼	Western Union Teleg'h	5 883	89¼ Mar 26	95¾Aug 17	75¾May	96¾Sep
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Westinghouse Elec.&Mfg.	.....	63¾Sep 22	§68¾Sep 23	.....	.....

* These are bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex dividend of 100 per cent in bonds. ‖ Lowest is ex dividend.

OUTSIDE SECURITIES (GIVEN AT FOOT OF CONSECUTIVE PAGES).—*STREET RAILWAYS, &c*

Street Railways.	Bid.	Ask.
B'klyn Gas Co. 1st 5s. 1941	§109¾	110
Consol 5s	99	100
Bklyn Rap. Tran.—*See Stock Ex. List*		
Cal. Cem Gr. & B'klyn 1st 6s	108	.....
Coney Island & Brooklyn.	236	240
1st 5s 1904 J&J	103	.....
5s certfs indbt 1910 J&J	101	.....
B'k C. & New 5s '39 J&J	§114	117
Gr. St. & New 1st 5s '06 A&O	104	106
Gr'p't & Lorimer St. 1st 6s	108	.....
Kings Co. Elevat.—Stock	5	5¾
Incomes	10	12
Bonds—*See Street Exch. List.*		

Street Railways.	Bid.	Ask.
Nassau Elec pref	40	....
5s 1944 A&O	107	.....
4s	90	.....
New Wmb'g & Flatbush 4½s	101	103
NY & Qns Co 5s 1946 A&O	.....	.....
Steinway 1st 6s 1922 J&J	§115	117
OTHER CITIES.		
Balt Consol—*See Balt List*		
Bridgep Tr-1st 5s 23 J&J	§100	105
Buffalo Street Ry—Stock	79	80
1st consol 5s 1931 F&A	§113	115
Crosstown 5s 1932 M&N	§110¼	110¾
Chicago City RR—Stock	290	§292¾

Street Railways.	Bid.	Ask.
Citizens' St (Ind'napj)—*See Phila list.*		
Cleveland City Ry	70	74
Clevel Cab-1st 5s '09 J&J	§103	104¼
Cleveland Electric Ry	79	81
Con 5s 1913 M&S	§104	106
Columbus (Ohio)—Stock	53	54
Con 5s 1932 J&J	100	102
Crosst'wn-1st 5s '33 J&D	100	102
Consol Tract'n (N J)—*See Phila list.*		
Lake St (Chic) Elev—Stock	13	18¼
1st 5s 1926 J&J	74	75
Louisv St Ry—Sp c bonds	§113	.....
Common	35	39

Street Railways.	Bid.	Ask.
Louisv St Ry—Preferred	101	.....
Lynn&Bos-1st 5s '24 J&D	§104	106
Metrop West Side (Chic).	2¾	3¼
1st 5s 1942 F&A	60	61
Minneap St Ry-5s '19 J&J	§ 94½	96
New Orleans Tr—Com	1½	3½
Preferred	9½	11
Notes 6s 1904 M&N	.....	75
North Chicago—Stock	290	.....
1st 5s 1906-16 J&J	§104	105
No Shore Tr (Bost)-Com.	10	13
Preferred	75	78
§ Buyer pays accrued interest.		

BONDS. N.Y. STOCK EXCHANGE Week Ending Oct. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Akron & Chic Jnc. *See* B&O.								
Alabama Cent. *See* Sou Ry.								
Alabama Mid 1st gu g...1928	M-N	.....	.....	98½	Aug'98	....	91	98½
Albany & Susq. *See* D & H.								
Allegheny Val. *See* Penn Co.								
Am Dock & I. *See* Cen of N J.								
Ann Arbor 1st g 4s.....1995	Q-J†	87	.....	87	87	1	81	89
Atch T & S Fe gen g 4s .1995	A-O	93⅝	Sale	93	93¾	784	85	96½
Registered.....1995	A-O	.....	.....	89⅝	Mar'98	....	89⅝	89⅝
Adjustment g 4s.....1995	Nov†	71⅝	Sale	69½	72½	104	53⅝	73½
Registered.....1995	Nov†	.....	.....	.....	.....	....	.....	.....
Equip tr ser A g 5s....1902	J-J	.....	.....	.....	.....	....	.....	.....
Chic & St Louis 1st 6s.1915	M-S	.....	.....	.....	.....	....	.....	.....
Atl Av Bklyn imp g 5s..1934	J-J	.....	.....	.....	.....	....	.....	.....
Atlan & Danv 1st g 5s..1950	J-J	98	99¼	98¾	Sep.'98	....	95	99¾
Atlanta & Char. *See* Sou Ry.								
Austin & N W. *See* So. Pac.								
Bat Creek & S. *See* Mich Cen								
Balt & O 1st 6s Pkbg Br.'19	A-O	114	.....	112⅝	Sep.'98	....	100	118½
Trust Co. ctfs. of dep.....	....	114	.....	114	114	10	111⅝	115½
Gold 5s 1885-1925	F-A	.....	.....	115	115	25	80	118½
Coupons off.....	....	.....	.....	.....	.....	....	.....	.....
Registered.....1885-1925	F-A	.....	.....	111¼	Aug'98	....	95	113¾
Speyer & Co. certf of dep	....	*115	.....	115	Sep.'98	....	90	115½
Trust Co ctfs of deposit..	....	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1988	F-A	.....	.....	118½	Sep.'98	....	97	118½
Registered.....1988	F-A	.....	.....	116	Aug'98	....	103	116¾
J P M & Co ctfs of dep.	....	.....	.....	117¾	118	37	97	118
Balt B'lt 1st g 5s int gu.1990	M-N	.....	.....	99	Sep.'98	....	84	101
W Va & P 1st g 5s.....1990	A-O	* 70	.....	.....	.....	....	.....	.....
Monon Riv 1st gu g 5s.1919	F-A	.....	.....	.....	.....	....	.....	.....
Cen Ohio R 1st c g 4½s1930	M-S	103	.....	104½	Aug'98	....	99	104½
Col & Cin M 1st ext 4½s1939	J-J	* 75	.....	75	75	2	75	75
Ak & C J 1st int gu g 5s.1930	M-N	.....	.....	105	Aug'98	....	105	105
Coupons off.....	....	102¼	.....	105	Aug'98	....	100	105
Pitts & Con 1st g 4s...1946	J-J	.....	.....	107¼	J'ly'98	....	105½	107¼
B & O S W 1st gu g4½s.1990	J-J	105	Sale	105	105	10	98½	105
B & O SW Ry con g 4½s 1993	J-J	.....	85	82	Sep.'98	....	76	82
1st inc g 5s ser A....2043	Nov†	.....	.....	27½	J'ne'98	....	27	27½
Series B.....2043	Dec†	.....	.....	9	Sep.'98	....	8	9⅝
B & O S W Ter Co gu g 5s.'42	M-N	.....	.....	.....	.....	....	.....	.....
Ohio & Miss 1st con 4s.1947	J-J	.....	.....	105	Aug'98	....	104¾	105½
2d consol 7s.....1911	A-O	.....	.....	122½	J'ly'98	....	120¾	122½
1st Spr'gfield Div 7s.1905	M-N	.....	103½	103¼	103½	18	102½	108
1st general 5s.. 1932	J-D	.....	.....	.....	.....	....	.....	.....
Beech Creek. *See* N Y C & H.								
Bel & Car. *See* St L A & T H.								
Boonev Bridge. *See* M K & T.								
Bway & 7th Av. *See* Met S Ry.								
Bklyn City 1st con 5s 1916-41	J-J	113	.....	114	114	10	112	114
Bklyn El Tr Co cf 1st g6s1924	....	*	89¾	89½	90	9	79	94¼
Tr Co ctfs 2d g 5s.....1915	....	89	90	86	J'ne'98	....	86	86
3d instal pd.....	....	.....	.....	68	May'98	....	68	68
B & BBT Co cfs 1st gu g5s'42	....	.....	.....	70½	Dec'97	....	.....	.....
3d instal pd.....	....	.....	.....	.....	.....	....	.....	.....
Un El Tr Co cfs 1st gu g6s'37	....	91¾	Sale	91	91½	20	80	94
Bklyn Rap Tr g 5s.....1945	A-O	103⅝	104	103¼	104	12	91	106¾
Bklyn & Montauk. *See* L Isl.								
Bruns & West 1st g 4s..1938	J-J	.....	.....	.....	.....	....	.....	.....
Buff N Y & Erie. *See* Erie.								
Buff R & P gen g 5s.....1937	M-S	*106	108	107	107	7	104½	108
Debenture 6s 1947	J-J	.....	.....	.....	.....	....	.....	.....
Roch & Pitts 1st g 6s..1921	F-A	*	127	127	Mar'98	....	127	127
Consol 1st 6s.....1922	J-D	*123	.....	123	Aug'98	....	122	124¾
Cl & Mah 1st gu g 5s..1943	J-J	*121	.....	103	Apr'97	....	.....	.....
Buff & Southwest. *See* Erie.								
Buff & Susq 1st gold 5s..1913	A-O	.....	.....	.....	.....	....	.....	.....
Registered.....1913	A-O	.....	.....	.....	.....	....	.....	.....
Bur C R & N 1st 5s.....1906	J-D	107¾	.....	107¼	Sep.'98	....	104¾	109
Con 1st & col tr g 5s...1934	A-O	106	.....	106	107	8	100	109½
Registered.....1934	A-O	.....	.....	.....	.....	....	.....	.....
M & St L 1st gu g 7s..1927	J-D	.....	.....	.....	.....	....	.....	.....
C R I F & N W 1st g 5s..'20	A-O	.....	.....	108	Dec'97	....	.....	.....
1st gold 5s.....1921	A-O	103	.....	105	Jan.'98	....	105	105
Canada South 1st 5s....1908	J-J	109¼	.....	109¼	110	22	107¾	111½
2d 5s.....1913	M-S	108¾	Sale	108¾	109¼	46	105	111
Registered.....1913	M-S	.....	.....	106	Jan.'97	....	.....	.....
Carb & Shawn. *See* St L A & T H.								
Carthage & Ad. *See* N Y C & H.								
C R Is F & N. *See* B C R & N.								
Central Ohio. *See* Balt & O.—								
Cen RR & Bkg Co of Ga.—								
Collateral gold 5s.....1937	M-N	.....	.....	92½	J'ne'98	....	87	93½
Cent of Ga Ry—1st g 5s..1945	F-A‡	.....	.....	114½	J'ne'98	....	114	119½
Registered.....1945	F-A‡	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M-N	89⅝	Sale	89⅝	89¾	46	84¾	92¼
Registered.....1945	M-N	.....	.....	.....	.....	....	.....	.....
1st pref income g 5s...1945	Oct.‡	36	Sale	36	36¼	13	36	44½
2d pref income g 5s...1945	Oct.‡	10½	Sale	10½	11	11	10	15½
3d pref income g 5s...1945	Oct.‡	.....	.....	4½	Sep.'98	....	4½	8½
M & N Div 1st g 5s....1946	J-J	* 88	91	92	Jan.'98	....	92	92
Mobile Div 1st g 5s....1946	J-J	.....	.....	98	J'ly'98	....	95⅝	99
Mid Ga & Atl Div 5s..1947	J-J	* 82	.....	86½	Sep.'98	....	86½	86½
Cent of N J—1st con 7s.1899	Q-J†	101½	.....	103⅝	Sep.'98	....	103	104¾
1st convertible 7s.....1902	M-N	*113½	.....	112½	Sep.'98	....	112½	112½
Convertible deb 6s.....1908	M-N	.....	.....	112½	J'ly'98	....	110½	112½
General gold 5s.....1987	J-J	114	Sale	113¾	114¼	10	109½	115
Registered.....1987	Q-J†	111	112	111½	111¾	20	108¾	114¾
Leh & WB C con as 7s.1900	Q-Mj	98	100	97	99	10	97	103½
5s.....1912	M-N	.....	.....	91	J'ly'98	....	90	93
Am Dock & Imp Co 5s.1921	J-J	*113	.....	114	Sep.'98	....	110	116
N J South int guar 6s. 1899	J-J	.....	.....	.....	.....	....	.....	.....
Central Pacific—								
Speyer & Co ctfs dp A.1898	....	*102¼	.....	103	Feb.'98	....	103	103
Speyer & Co ctfs BCD.1899	....	*102½	.....	103	Feb.'98	....	103	103
Speyer & Co ctfs dep E.1909	....	*	104	.....	.....	....	.....	.....
Speyer & Co ctf FGH.1901	....	*102½	.....	.....	.....	....	.....	.....
San Joaquin Br g 6s...1900	A-O	.....	.....	101	101	1	101	105
Guaranteed g 5s.....1939	A-O	.....	.....	.....	.....	....	.....	.....
Speyer & Co eng cfs.....	....	.....	.....	.....	.....	....	.....	.....
Land grant gold 5s....1900	A-O	.....	.....	102	Mar'98	....	100½	102
C & O Div ext g 5s ...1918	J-J	.....	.....	101	Jan.'98	....	101	101
Western Pacific g 6s..1899	J-J	.....	.....	103½	103½	10	101	104
No of Cal 1st gu g 6s..1907	J-J	.....	.....	.....	.....	....	.....	.....
Guaranteed gold. 5s.1938	A-O	101½	Sale	101	101½	34	100	103¾
Cent Wash 1st g 6s tr ctfs 1938	....	.....	.....	40	Feb.'98	....	40	40
Charles & Sav 1st g 7s..1936	J-J	.....	.....	.....	.....	....	.....	.....
Ches & O—g. 6s ser. A...1908	A-O†	.....	118	118	118	8	118	120¼
Gold 6s.....1911	A-O†	118¾	.....	118¾	118¾	16	115¼	121½
1st cons g 5s.....1939	M-N	*115	116	115	116	26	111	117
Registered.....1939	M-N	.....	.....	114	Feb.'98	....	114	114½

BONDS. N.Y. STOCK EXCHANGE Week Ending Oct. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High
Ches & Ohio—(Con.)—								
Gen gold 4½s.....1992	M-S	86	Sale	85¾	86¾	127	73½	90
Registered.....1992	M-S	.....	.....	.....	.....	....	.....	.....
R & A Div 1st con g 4s.1989	J-J	*103½	104	103½	104	2	99	105½
2d con g 4s.....1989	J-J	.....	96	95	95	16	90	95
Craig Valley 1st g 5s..1940	J-J	.....	.....	95½	May'98	....	95	99½
Warm Spr Val 1st g 5s.1941	M-S	.....	.....	.....	.....	....	.....	.....
Eliz Lex & B S gu g 5s.1902	M-S	100½	102	100¾	103	10	97½	104
Chic & Alton sink fd 6s.1903	M-N	*111	.....	111	Sep.'98	....	111	113¼
Lou. & Mo Riv 1st 7s..1900	F-A	*106	.....	108	J'ne'98	....	107	111
2d 7s.....1900	M-N	108	.....	107	J'ly'98	....	107	107
Miss Riv B 1st sf g 6s..1912	A-O	100½	.....	.....	.....	....	.....	.....
Chic Burl & Nor. *See* C B & Q.								
Chic Burl & Q—Con 7s..1903	J-J	115½	.....	116	Sep.'98	....	113½	118½
Sinking fund 5s.....1901	A-O	*102	.....	105	Sep.'98	..	103½	107
Debenture 5s.....1913	M-N	*109	.....	110	110	5	104½	110½
Convertible 5s.....1903	M-S	113	115	115	115	6	104½	121½
Iowa Div sink fd 5s...1919	A-O	*108	.....	111	Aug'98	....	109½	111
4s.....1919	A-O	100	.....	102	Aug'98	....	98	104
Denv Div 4s.....1922	F-A	102	.....	103	Sep.'98	....	97	103
4s.....1921	M-S	.....	.....	100	Aug'98	....	99	100
Chic & Iowa Div 5s....1905	F-A	105	107	.....	.....	....	.....	.....
Nebraska Exten 4s....1927	M-N	102	.....	102	102¼	12	95½	102⅝
Registered.....1927	M-N	.....	.....	97	May'98	....	97	97½
Han. & St. Jos con 6s..1911	M-S	*120	.....	120	Sep.'98	....	119	123
Chic Bur & Nor 1st 5s.1926	A-O	*	.....	110¾	Aug'98	....	105	110¾
Chic & E Ill—1st sf cur 6s.1907	J-D	115½	117½	118¾	Sep.'98	....	114½	116¾
Small.....1907	J-D	.....	.....	.....	.....	....	.....	.....
1st con g 6s.....1934	A-O	.....	132	132	Aug'98	....	122	132
General con 1st 5s..1937	M-N	110	.....	108	108	2	101¼	108½
Registered 1937	M-N	.....	106	106¼	J'ne'98	....	101	106¼
Chic & Ind C Ry 1st 5s.1936	J-J	104	.....	105	Sep.'98	....	100¼	109
Chicago & Erie. *See* Erie.								
Chic Ind & Louisville—								
Louisv N A & Ch 1st 6s..'10	J-J	114	Sale	114	114	5	112	115½
Chic Ind & L ref g 5s..1947	J-J	90	.....	91	Sep.'98	....	80	92
Refunding g 6s.....1947	J-J	.....	104½	105½	Sep.'98	....	96	107
Chic Milwaukee & St Paul—								
1st 7s $ gold R D.....1902	J-J	153	.....	153	153	6	140	153
1st 7s £ gold R D.....1902	J-J	.....	.....	.....	.....	....	.....	.....
1st Iowa & D 7s.....1899	J-J	153	.....	152½	Sep.'98	....	137½	152½
1st C & M 7s.....1903	J-J	153	.....	141	Apr.'98	....	140	144
Chic Mil & St P con 7s.1905	J-J	153	.....	152½	152¾	10	138	156
1st I & D Exten 7s....1908	J-J	153½	Sale	153½	153½	6	139¼	153½
1st Southwest Div 6s.1909	J-J	*117	.....	117	Aug'98	....	116	119¾
1st La Crosse & D 5s..1919	J-J	*113¾	.....	110	Mar'98	....	110	110
1st So Minn Div 6s....1910	J-J	117½	.....	118½	118¾	11	114¼	121
1st Hast & D Div 7s...1910	J-J	129	.....	129½	129½	4	128	130¼
5s.....1910	J-J	*107	.....	109	Oct.'97	....	.....	.....
Chic & Pac Div 6s.....1910	J-J	*118¾	.....	118¾	J'ly'98	....	118	121
Chic & P W 1st g 5s...1921	J-J	*117½	118	117	117½	4	111	117½
Chic & Mo Riv Div 5s.1926	J-J	*114	.....	114½	Aug'98	....	110⅝	117
Mineral Point Div 5s..1910	J-J	*107	.....	107	Mar'98	....	107	110
Chic & L Su Div g 5s..1921	J-J	*113½	.....	112	Apr.'98	....	112	113½
Wis & Minn Div g 5s..1921	J-J	*114½	.....	114	Sep.'98	....	111	115½
Terminal gold 5s.....1914	J-J	*113	.....	114¼	114¼	2	111	115
Far & Sou assu g 6s...1924	J-J	*125	.....	127½	Jan.'98	....	127½	127½
Cont sink fund 5s.....1916	J-J	.....	.....	106½	May'97	....	.....	.....
Dak & Gt So g 5s.....1916	J-J	*112	113	112	Sep.'98	....	109	114
Gen gold 4s series A..1989	J-J§	105⅝	105¾	105	105¾	104	102	107
Registered.....1989	Q-J§	.....	.....	105½	Feb.'98	..	104¾	105½
Mil & No 1st M L 6s..1910	J-D	120	Sale	120	120	4	120	123½
1st consol 6s.....1913	J-D	121¼	Sale	121¼	121¼	1	117	123
Chic & Northw—Con 7s.1915	Q-F	142¾	.....	142¾	Sep.'98	....	138	145
Gold 7s.....1902	J-D	114⅝	115	114¾	Sep.'98	....	113	116½
Registered.....1902	J-D	*.....	115¼	114¾	Sep.'98	....	112¼	116½
Sinking fund 6s..1879-1929	A-O	.....	120	120	Sep.'98	....	118¾	124½
Registered.....1879-1929	A-O	.....	.....	115	J'ly'98	....	114	115
Sinking fund 5s.1879-1929	A-O	*109	111½	112	Sep.'98	....	108	112
Registered.....1879-1929	A-O	.....	.....	107½	J'ly'98	....	107½	107½
Sinking fund deb 5s...1933	M-N	*120	.....	120	120¼	3	111	120¼
Registered.....1933	M-N	.....	.....	117	Mar'98	....	117	119
25-year debenture 5s..1909	N	*109½	.....	110¼	110¼	3	107½	110¼
Registered 1909	M-N	.....	.....	109⅝	Mar'98	....	109⅝	109⅝
30-year debenture 5s..1921	A-O	*112¾	.....	118	Sep.'98	....	112	118
Registered.....1921	A-O	.....	.....	117¾	Feb.'98	....	117¾	117¾
Extension 4s....1886-1926	F-A	*105	106	105¼	Aug'98	....	104	107
Registered.....1886-1926	F-A	.....	.....	103	J'ne'98	....	103	103
Gen gold 3½s.....1987	M-N	.....	103	102½	Sep.'98	....	99	103½
Registered.....1987	Q-N	.....	.....	.....	.....	....	.....	.....
Escan & L Sup 1st 6s..1901	J-J	*106⅝	.....	107¾	May'98	....	106	107¾
Des Mo & Minn 1st 7s.1907	F-A	.....	.....	.....	.....	....	.....	.....
Iowa Midland 1st 8s...1900	A-O	.....	.....	.....	.....	....	.....	.....
Winona & St Pet 2d 7s.1907	M-N	.....	.....	.....	.....	....	.....	.....
Mil & Mad 1st 6s.....1905	M-S	.....	.....	117	Jan.'98	....	117	117
Ott C F & St P 1st 5s..1909	M-S	*108¾	.....	109	Mar'98	....	109	109
North Illinois 1st 5s..1910	M-S	*105¾	.....	105	Apr.'98	....	105	105
Mil L S & W 1st g 5s..1921	M-N	136	.....	136	136	4	132½	137
Convertible deb 5s..1907	F-A	.....	.....	105½	Feb '97	....	.....	.....
Ext & Imp s f g 5s...1929	F-A	118	.....	118	118	6	113½	118
Mich Div 1st gold 6s.1924	J-J	*134	.....	134	Mar'98	....	133	134
Ashland Div 1st g 6s1925	M-S	*133	.....	133	May'98	....	133	135
Incomes.....1911	M-N	.....	.....	112	Apr.'98	....	112	113
Chic Rock I & Pac 6s....1917	J-J	130	.....	130½	Sep.'98	....	127½	133
Registered 1917	J-J	130	.....	130	Aug'98	....	128	131¼
Debenture 5s.....1921	M-S	.....	.....	107	J'ly'98	....	104¾	109
Registered 1921	M-S	.....	.....	.....	.....	....	.....	.....
General gold 4s.....1988	J-J	104⅝	Sale	104⅝	104¾	60	102¾	105¾
Registered.....1988	J-J	.....	.....	104	Sep.'98	....	103¼	105¼
Des M & Ft D 1st 4s..1905	J-J	94	.....	94	Sep.'98	....	85	95
1st 2½s.....1905	J-J	* 70	.....	70	Feb.'98	....	69¼	70½
Extension 4s.....1905	J-J	.....	.....	83	Mar'97	....	.....	.....
Keok & Des M 1st 5s..1923	A-O	*105	.....	108¼	Aug'98	....	103	109
Small.....	A-O	.....	.....	100	Apr'97	....	.....	.....
Chic & St L. *See* At T & S F.								
Chic St L & N O. *See* Ill Cent.								
Chic St L & Pitts. *See* Pa Co.								
Chic St P M & O con 6s..1930	J-D	136	Sale	135	136	4	126½	138
Ch St P & Min 1st 6s..1918	M-N	135	.....	135½	136	2	128	136
Nor Wisconsin 1st 6s..1930	J-J	.....	.....	.....	.....	....	.....	.....
St P & S City 1st g 6s.1919	A-O	*130	.....	132¾	Sep.'98	....	126	132¾
Chic Ter Transfer g 4s..1947	J-J	89¾	Sale	89¾	90	54	79½	90¾
Ch & West I 1st s f g 6s.1919	M-N	*105½	.....	106	J'ne'97	....	.....	.....
General gold 6s.....1932	Q-D	.....	.....	120½	Aug'98	....	117½	122¾
Chic & West Mich Ry 5s.1921	J-D	.....	.....	.....	.....	....	.....	.....
Coupons off.....1921	....	.....	.....	.....	.....	....	.....	.....
Chin H & D con s f 7s....1905	A-O	.....	.....	119	Oct.'97	....	.....	.....
2d gold 4½s.....1937	J-J	.....	.....	103½	Oct.'97	....	.....	.....
Cin D & I 1st gu g 5s..1941	M-N	111½	.....	111½	111½	2	107¾	111¾
C I St L & C. *See* C C C & St L.								
Cin S & C. *See* C C C & St L.								

* No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due Nov. § Bonds due June. ¶ Bonds due Jan. ‖ Bonds due May.

OUTSIDE SECURITIES (Given at foot of 7 consecutive pages).—*GAS SECURITIES, &c.*

Street Railways.	Bid.	Ask.
Prov & Pawt'ck-1st 5s '38	$108	110
Richm Ry & Elec-1st 5s '20	.....	75
Rochester Ry.....	19	26
Con 5s 1930.....A&O	99	101
Scranton Traction .....5s†	.....	.....
6s—*See* Philadelphia Li	st.	
So Side El (Chic)—Stock.	73½	74
Twin City R Tr—		
Common.....	10	20
Preferred.....	.....	100
Un'n'd Tr & Elec(Prov)-St'k	70	72
West Chicago st.....	92	93½
Con 1936 ....M&N	‖ 95	.....

Gas Securities.	Bid.	Ask.
West End—*See* Boston	Exch	ist.
Worcester (Mass) Tr-Com	14	16
Preferred.....	96	98
NEW YORK.		
Central Union Gas—		
1st 5s 1927.....J&J	$101	102
Con Gas (NY)—Stock—N	Y Stk	Exch
Deb 5s 1908.....M&N	106	110
Equit Gas.....	.....	.....
1st 6s 1899.....F&A	$101	102½
Con. 5s 1932.....M&S	$111	116
Mutual Gas.....	300	315

Gas Securities.	Bid.	Ask.
N. Amsterdam Gas, Com.	26½	28
Pref.....	65	66
1st consol 5s.....	$102	102½
N Y & East River Gas—		
1st 5s 1944.....J&J	111¾	113
Consol 5s 1945.....J&J	107¾	108¼
Nor Un—		
1st 5s 1927.....M&N	90	95
Standard Gas—Common.	129	131½
Do preferred.....	*140	150
1st 5s 1930.....M&N	$110	113
BROOKLYN.		
Brooklyn U Gas—N Y Stock	Exch	

Gas Securities.	Bid.	Ask
Brooklyn Union (Con.)—		
1st con 5s—N Y Stock	Exch.	
Williamsburg Gas—1st 6s	$101½	102¾
OTHER CITIES.		
Baltimore Consolidat—Se	e Balt.	List.
Bay State Gas—N Y Stock	Exch.	
Incomes.....	.....	.....
Boston United Gas Bonds-	-Bosto	nList
Buffalo City Gas—Stock..	19	21
1st 5s 1947.....A&O	§ 93½	95
Burlington (Ia) Gas—Stck	.....	.....
Charleston (S C) Gas...35	†	18

‡ And interest. †Price per share

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
City & S Ry Balt 1st g 5s..1922	J-D	.....	.....	.....	.....	....	.....	.....
Clearfeld & Mah. *See* BR&P.								
Cl Ak & C eq & 2d g 6s..1930	F-A	.....	.....	.....	.....	....	.....	.....
Cl & Can 1st 5s tr rec...1917	J-J	*.....	73	68	Sep.'98	....	68	73½
C C C & St L—Gen g 4s..1993	J-D	101¾	.....	82	J'ne'98	....	82	82
Cairo Div 1st gold 4s..1939	J-J	* 90½	.....	91¾	Sep.'98	....	88	91¾
St L Div 1st col tr g 4s.1990	M-N	* 98	99¾	99	99¾	4	90¼	100
Registered 1990	M-N	.....	.....	96	Mar'98	....	90	98
Spr & Col Div 1st g 4s.1940	M-S	.....	.....	.....	.....	....	.....	.....
W W Val Div 1st g 4s.1940	J-J	.....	.....	87	Aug'98	....	80	88¼
Cin W & M Div 1st g 4s.1991	J-J	95	.....	95	95	5	89	95
Cin I St L & C 1st g 4s.1936	Q-F†	*101½	.....	101½	101½	1	98¾	101½
Registered 1936	Q-F†	.....	.....	.....	.....	....	.....	.....
Consol 6s.....1920	M-N	.....	.....	.....	.....	....	.....	.....
Cin S & Cl con 1st g 5s.1928	J-J	.....	.....	114	Oct.'97	....	.....	.....
Ind Bl & W 1st pf 7s...1900	J-J	.....	.....	107¼	Feb.'97	....	.....	.....
O Ind & W 1st pf 5s...1938	Q-J‡	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s.1940	A-O	* 76½	78	75	76¼	13	70	80
Income 4s.....1990	Apr	*	26	19	Sep.'98	....	14	22
Cl C C & Ind 1st s f 7s...1899	M-N	*104¾	.....	104	Aug'98	....	102	105½
Consol 7s.....1914	J-D	*134	.....	135½	J'ly'98	....	131½	137
Consol sinking fd 7s...1914	J-D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J-J	*127¾	.....	127¾	May'98	....	127¾	127¾
Registered 1934	J-J	.....	.....	.....	.....	....	.....	.....
Cl & St M C C C & I 7s.1901	A-O	.....	.....	107¼	Oct.'97	....	.....	.....
Cl Lor & Wh con 1st 5s.1933	A-O	105	.....	106	106½	20	100	106½
Clev & Marietta. *See* Pa RR.								
Clev & Mahon Val g 5s..1938	J-J	.....	.....	121	Sep.'98	....	121	121
Registered 1938	Qu-J	*121	.....	.....	.....	....	.....	.....
Clev & Pitts. *See* Penn Co.								
Col Mid'd—1st g 2-3-4s.1947	J-J	58	Sale	58	59	18	56	61½
1st g 4s.....1947	J-J	66	.....	68	Sep.'98	....	65	73
Col & 9th Av. *See* Met St Ry.								
Colum & Greenv. *See* So Ry.								
Col H V & Tol—Con g 5s.1931	M-S	.....	.....	75	Oct.'97	....	.....	.....
J P M & Co eng cfs $85 pd.	.....	78½	80	78	78	11	70¼	82½
General gold 6s.....1904	J-D	50	56	61	Feb.'98	....	54	61
General lien gold 4s...1996	J-J	.....	.....	.....	.....	....	.....	.....
Registered 1996	J-J	.....	.....	.....	.....	....	.....	.....
Col & Cin Md. *See* B & O.								
Col Conn & Term. *See* N&W								
Conn & Pas Rivs 1st g 4s.'43	A-O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So. *See* C M & StP.								
Dallas & Waco. *See* M K&T.								
Del Lack & Western 7s..1907	M-S	*122¾	.....	122	Apr.'98	....	122	128
Syr Bing & N Y 1st 7s.1906	A-O	*122	.....	126	J'ly'98	....	125¼	126
Morris & Essex 1st 7s.1914	M-N	*141	.....	140	Aug'98	....	137¼	144
7s.....1900	J-J	*105½	.....	107	Sep.'98	....	107	107
7s.....1871-1901	A-O	108½	109	108¼	108¼	2	107	113½
1st con guar 7s.....1915	J-D	*141	143	139	J'ne'98	....	136	142½
Registered 1915	J-D	138	.....	.....	.....	....	.....	.....
N Y Lack & W 1st 6s..1921	J-J	*134½	.....	137	Sep.'98	....	136¾	138¾
Construction 5s.....1923	F-A	.....	.....	118¾	Nov'97	....	.....	.....
Warren 2d 7s.....1900	A-O	.....	.....	138	Aug'98	....	108	108
Del & Hud 1st Pa Div 7s.1917	M-S	*142	.....	146	Sep.'98	....	148	146
Regist'red 1917	M-S	144	.....	143	May'97	....	.....	.....
Alb & S 1st con gu 7s 1906	A-O	*120	.....	125	Aug'98	....	120¼	125½
Registered.....1906	A-O	.....	.....	.....	.....	....	.....	.....
Gold 6s.....1906	A-O	*115	.....	115	J'ne'98	....	110	118¾
Registered.....1906	A-O	114	.....	117	Feb.'98	....	117	117
Rens & Sar 1st 7s.....1921	M-N	147	.....	147	Sep.'98	....	147	147
Registered 1921	M-N	146	.....	141	May'98	....	141	145
Del Riv RR Bge. *See* Pa RR.								
Den Con Tr Co 1st g 5s..1933	A-O	.....	.....	.....	.....	....	.....	.....
Den Tram Co con g 6s.1910	J-J	.....	.....	.....	.....	....	.....	.....
Met Ry Co 1st gu g 6s.1911	J-J	.....	.....	.....	.....	....	.....	.....
Den & R Gr 1st gold 7s..1900	M-N	110¾	.....	110¼	Sep.'98	....	108	111¾
1st cons g 4s.....1936	J-J	96¾	Sale	96¾	97¼	48	87½	99½
Improvement gold 5s.1928	J-D	96	Sale	95½	96	10	85½	96
Des M & Ft D. *See* C R & I P.								
Des M & Minn. *See* Ch & N W.								
Det M Un Ry 1st g 5s...1917	M-N	*100	.....	102	102	1	97	102
Det MATol. *See* L S & M So.								
Det & Mack 1st lien g 4s.1995	J-D	.....	.....	.....	.....	....	.....	.....
Gold 4s.....1995	J-D	60	67	.....	.....	....	.....	.....
Dul & Iron Range 1st 5s.1937	A-O	106	Sale	104½	106	27	104	110½
Registered.....1937	A-O	.....	.....	.....	.....	....	.....	.....
2d lien mortgage 6s...1916	J-J	.....	.....	.....	.....	....	.....	.....
Dul Red W & S 1st g 5s.1928	J-J	.....	.....	92¾	Feb.'98	....	92¾	92¾
Dul So Shore & At g 5s.1937	J-J	112	Sale	112	112½	12	101	112½
East of Minn. *See* StPM&M.								
East T Va & Ga. *See* So Ry.								
Elm Lex & B S. *See* C & O.								
Elm Cort & No. *See* Lob&NY.								
Erie 1st ext g 4s.....1947	M-N	112¾	116	113	J'ly'98	....	112	116
2d ext gold 5s.....1919	M-S	117	.....	119¼	Aug'98	....	116¼	119¼
3d ext gold 4½s 1923	M-S	112¾	.....	112¾	Sep.'98	....	108	113
4th ext gold 5s.....1920	A-O	115	.....	117	J'ne'98	....	113	118
5th ext gold 4s.....1928	J-D	104	.....	104¼	J'ne'98	....	104¼	105
1st consol gold 7s.....1920	M-S	142¾	.....	142	Sep.'98	....	138	147¾
1st consol gold fd 7s..1920	M-S	*.....	143	140	May'98	....	140	143
Long Dock con gold 6s.1935	A-O	*134	.....	139	Sep.'98	....	133¼	139
Buff N Y & Erie 1st 7s.1916	J-D	*135	.....	133	J'ne'98	....	133	133
Buff & S W gold 6s....1908	J-J	.....	140	.....	.....	....	.....	.....
Small	J-J	.....	.....	.....	.....	....	.....	.....
Jeff RR 1st gu gold 5s.1909	A-O	*101	.....	106	Feb.'98	....	106	106
Chic & Erie 1st g 5s...1982	M-N	111½	.....	111¼	111¼	1	108	113½
Coal & RR 1st c gu 6s.1922	M-N	.....	.....	.....	.....	....	.....	.....
Dock & Imp 1st cur 6s.1913	J-J	.....	.....	.....	.....	....	.....	.....
N Y & Green L gu g 5s.1946	M-N	105	.....	107	Sep.'98	....	107	107
Small		.....	.....	.....	.....	....	.....	.....
Erie 1st con g 4s pr bds.1996	J-J	92½	Sale	92	92½	4	84¾	94½
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
1st con gen lien g 4s....1996	J-J	71¼	Sale	71	71¼	57	66	76
Registered.....1996	J-J	.....	.....	.....	.....	....	.....	.....
N Y S & W—1st ref 5s.1937	J-J	106	108	107	Sep.'98	....	99	108¾
2d gold 4½s.....1937	F-A	.....	.....	92¾	Aug'98	....	84¾	92¾
General g 5s.....1940	F-A	87	Sale	83	87	31	85	98
Terminal 1st g 5s.....1943	M-N	111	.....	111	111	5	109½	111½
Regis $5,000 each.1943	M-N	.....	.....	.....	.....	....	.....	.....
Wilk&Eas 1st gu g 5s 1942	J-D	.....	98	99½	Sep.'98	....	98¼	101½
Mid R Ref NJ 1st g 6s 1910	A-O	.....	121½	120¾	Aug'98	....	114¾	121
Essex & L Sup. *See* C & N W.								
Eureka Springs 1st g 6s.1933	F-A	60	.....	65	Nov'97	....	.....	.....
Ev & T H 1st con 6s.....1921	J-J	*120	.....	121	121	10	112	121
1st general gold 5s.....1942	A-O	95½	Sale	95	96½	76	82	100
Mt Vernon 1st 6s.....1923	A-O	90	.....	.....	.....	....	.....	.....
Sull Co Br'ch 1st g 5s..1930	A-O	80	.....	.....	.....	....	.....	.....
Ev & Ind 1st con gu g 6s..1926	J-J	96½	99	98	98½	10	77½	99
Fargo & So. *See* Ch M & St P.								

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High
Flint & Pere M g 6s....1920	A-O	*110	.....	117	Aug'98	....	110	117¼
1st consol gold 5s....1939	M-N	94	.....	95	Aug'98	....	85	95
Pt Huron Div 1st g 5s.1939	A-O	* 92½	96	93½	92½	1	83	95¾
Fla Cen & Pen 1st g 5s..1918	J-J	.....	.....	.....	.....	....	.....	.....
1st land gr ext gold 5s.1930	J-J	* 98	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J-J	95	.....	.....	.....	....	.....	.....
Ft S & V B Bge. *See* St L&SF.								
Fort St U D Co 1st g 4½s 1941	J-J	107	.....	105	Mar'98	....	105	105
Ft W & D C—1st g 4-6s.1921	J-D	75½	.....	74¾	75½	94	65	79¾
Ft W & Rio Gr 1st g 3-4s.1928	J-J	.....	.....	60¾	Sep.'98	....	54½	64
Fulton Elev. *See* Kings Co El.								
Gal Har & S A. *See* S P Co.								
Gal H&H of '82 1st 5s.1913	A-O	94	96	95	95	5	88¾	98
Ga & Ala Ry 1st pf g 5s.1945	A-O	104	104½	103	Aug'97	....	.....	.....
Ga Car & No 1st gu g 5s.1929	J-J	.....	.....	92	J'ly'98	....	92	92
Georgia Pacific. *See* So Ry.								
Grand Rap & Ind. *See* Pa Co.								
Han & St J. *See* C B & Q.								
Housatonic. *See* NYNH&H.								
Houst E & W T 1st g 5s.1933	M-N	94	97	96	Sep.'98	....	88	96
Hous & Tex Cen. *See* So P Co.								
Illinois Cent 1st g 4s...1951	J-J	110¼	.....	109½	Aug'98	....	109½	115
Registered.....1951	J-J	*110½	.....	109½	J'ly'98	....	108¼	109½
1st gold 3½s.....1951	J-J	.....	.....	105	Mar'98	....	105	105
Registered.....1951	J-J	.....	.....	102¼	Apr.'98	....	101	102¼
1st gold 3s sterling....1951	M-S	.....	.....	.....	.....	....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	....	.....	.....
Coll Trust gold 4s.....1952	A-O	*101	.....	104	Sep.'98	....	100	104
Registered.....1952	A-O	.....	.....	103	Apr.'98	....	103	103
L N O & Tex gold 4s...1953	M-N	.....	102¼	102	102	2	97½	102¾
Registered.....1953	M-N	.....	.....	101	Mar'98	....	101	101
Coll tr 2-10 gold 4s....1904	J-J	100¼	100¾	100¼	Sep.'98	....	100¼	100¼
Registered.....1904	J-J	.....	.....	.....	.....	....	.....	.....
Western Line 1st g 4s.1951	F-A	.....	.....	103¼	Aug'98	....	101	105
Registered 1951	F-A	.....	.....	.....	.....	....	.....	.....
Louisville Div g 3½s .1953	J-J	* 93½	.....	93	93¾	28	92¾	94½
Registered 1953	J-J	.....	.....	.....	.....	....	.....	.....
St Louis Div g 3s.....1951	J-J	78½	Sale	78¼	79¼	17	78¼	80
Registered 1951	J-J	.....	.....	.....	.....	....	.....	.....
Gold 3½s.....1951	J-J	*.....	93½	93	93	25	92¾	94¾
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....
Cairo Bridge gold 4s..1950	J-D	.....	.....	.....	.....	....	.....	.....
Registered 1950	J-D	.....	.....	.....	.....	....	.....	.....
Middle Div reg 5s.....1921	F-A	.....	.....	.....	.....	....	.....	.....
Spring Div 1st g 3½s.1951	J-J	.....	.....	.....	.....	....	.....	.....
Registered 1951	J-J	.....	.....	.....	.....	....	.....	.....
Chic St L & N O g 5s..1951	J-D	123¾	.....	123¾	Sep.'98	....	115¼	123¾
Registered 1951	J-D	.....	.....	122	Sep.'98	....	123	123
Gold 3½s.....1951	J-D	.....	.....	.....	.....	....	.....	.....
Registered 1951	J-D	.....	.....	.....	.....	....	.....	.....
Mem Div 1st g 4s.....1951	J-D	109½	.....	103¼	Jan.'98	....	103¼	103¼
Registered.....1951	J-D	.....	.....	.....	.....	....	.....	.....
Bellev & Car 1st 6s.....1923	J-D	*123	.....	.....	.....	....	.....	.....
St L Son 1st gu g 4s...1931	M-S	* 90	.....	90	Nov'97	....	.....	.....
Carb & S 1st g 4s.....1932	M-S	* 89	.....	.....	.....	....	.....	.....
Ind Bl & W. *See* C C C & St L.								
Ind Dec & W 1st g 5s....1935	J-J	101½	Sale	101½	101½	1	97	104
Ind Ill & Ia 1st gold 4s..1939	J-D	.....	.....	86	Jan.'98	....	86	88
1st ext gold 5s.....1943	M-S	.....	.....	.....	.....	....	.....	.....
Int & Gt No 1st gold 6s.1919	M-N	122	124	121	Sep.'98	....	116	123¾
2d gold 5s.....1909	M-S	85	....	87	Sep.'98	....	78	92
3d gold 4s.....1921	M-S	* 53	60	58½	Aug'98	....	44	60
Iowa Central 1st gold 5s.1938	J-D	104¾	Sale	104½	104¾	9	97	105
Iowa Midland. *See* Ch & N W.								
Jefferson RR. *See* Erie.								
Kal A & G R. *See* L S & M S.								
Kan & Mich. *See* Tol & O C.								
K C & MR&B 1st gu g 5s.1929	A-O	.....	.....	.....	.....	....	.....	.....
K C P & G 1st & col g 5s.1923	A-O	75	Sale	74½	75½	63	65	81¾
Kan C & Pac. *See* M K & T.								
Kansas Mid. *See* St L & S F								
Kentucky Cent. *See* L & N.								
Keok & Des M. *See* C R I & P.								
Kings Co El ser A 1st g 5s '25	J-J	*.....	50	50	52	8	40	59
Ful El 1st gu g 5s ser A.'29	M-S	* 46	.....	46	46	1	35	49
Knoxville & Ohio. *See* So Ry.								
Lake Erie & W 1st g 5s.1937	J-J	117	117½	116¾	116¾	33	115	117½
2d gold 5s.....1941	J-J	101	104	104	Sep.'98	....	95	104½
North Ohio 1st gu 5s..1945	A-O	.....	103½	101	Aug'98	....	100	102
Lake Shore & Mich South—								
Det Mon & Tol 1st 7s.1906	F-A	.....	.....	121	Apr.'98	....	121	121
Lake Shore divid 7s....1899	A-O	*101½	102	104¾	Aug'98	....	104¾	106½
Consol 1st 7s.....1900	J-J	*107	.....	107½	107½	6	105½	110
Registered 1900	Q-Ja	*105¼	.....	106½	Sep.'98	....	105¼	109½
Consol 2d 7s.....1903	J-D	*117	.....	117	Aug'98	....	115¾	120½
Registered.....1903	J-D	*117	.....	115¾	J'ne'98	....	115¾	119¾
Gold 3½s.....1997	J-D	106	.....	106½	106½	5	102	108½
Registered.....1997	J-D	.....	.....	105¾	Aug'98	....	103	105¾
Cin&Sp 1st gu L S&M S 7s 01	A-O	.....	.....	108¾	Dec'97	....	.....	.....
K A & G R 1st gu c 5s.1938	J-J	.....	.....	.....	.....	....	.....	.....
Mahon Coal RR 1st 5s.'34	J-J	.....	.....	125	Dec'97	....	.....	.....
Leh Val (Pa) coll g 5s .1997	M-N	*101½	.....	104	Aug'98	....	104	104
Registered 1997	M-N	.....	.....	.....	.....	....	.....	.....
Leh V N Y 1st gu g 4½s..1940	J-J	.....	.....	109	Sep.'98	....	99	104¾
Registered 1940	J-J	.....	.....	.....	.....	....	.....	.....
Leh V Ter Ry 1st gu g 5s 1941	A-O	*109¼	.....	111	Aug'98	....	107	111¾
Registered 1941	A-O	.....	.....	109¼	J'ly'97	....	.....	.....
L V Coal Co 1st gu g 5s..1933	J-J	.....	.....	99¾	Mar'98	....	99¾	99¾
Registered.....1933	J-J	.....	.....	.....	.....	....	.....	.....
Leh & N Y 1st gu g 4s...1945	M-S	90	.....	91	Aug'98	....	91	99
Registered.....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st g 1st pf 6s.1914	A-O	.....	.....	.....	.....	....	.....	.....
Gold guar 5s.....1914	A-O	.....	.....	101	Sep.'97	....	.....	.....
Leh & Wilkesb. *See* Cent NJ.								
Leroy & Caney Val. *See* Mo P.								
Lex Av & P F. *See* Met St Ry.								
Litch Car & W 1st g 6s..1916	J-J	.....	.....	.....	.....	....	.....	.....
Little R&Mem 1st g 5s 1927 § Trust Co certfs..... §	....	* 31	38	29	Sep.'98	....	29	29
Lons Isc. *See* Erie.								
Long Island—								
1st con g 5s.....1931	Q-Ja	.....	.....	119¾	J'ne'98	....	117	120
1st con g 4s.....1931	Q-Ja	.....	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J-D	85	90	90	Sep.'98	....	85¼	96½
Ferry 1st gold 4½s....1922	M-S	* 90¼	.....	90¼	90¼	5	86¾	96½
Gold 4s.....1932	J-D	.....	.....	.....	.....	....	.....	.....
Debenture gold 5s.....1934	J-D	.....	.....	.....	.....	....	.....	.....
N Y & R B 1st g 5s....1997	M-S	.....	.....	100	May'97	....	.....	.....
2d income.....1927	Sep	.....	.....	.....	.....	....	.....	.....
N Y B & M B con g 5s..1935	A-O	.....	.....	107½	Dec'97	....	.....	.....

* No price Friday; these are latest bid and asked this week. † Bonds due August. ‡ Bonds due April. ‖ Bonds due January. § Bonds due July.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*GAS SECURITIES, &c*

Gas Securities.	Bid.	Ask.
Charters Valley Gas.....	.....	.....
Chicago Consumers 1st 5s	.....	104
Chicago Gas—*See* N Y Stock Ex.		
Cleveland Gas Co 1st 6s.....	.....	.....
Cincinnati Gas & Coke.....	.....	99¾
City Gas (Norfolk Va).....	35	38
1st 6s.....	‡ 98	.....
Columbus (O) Gas—Stock.	95½	97¼
1st 5s 1932.....J&J	‡100½	102
Consolidated Gas (Balt) *See* Balt List.		
Consolid Gas (N J)—Stock	18	19
1st 5s 1936.....J&J	78¾	83¼
Consol Gas (Phila).....	24	.....

Gas Securities.	Bid.	Ask.
Con. Gas Pitts. Pref.....	89	.....
Bonds 6s.....	108¼	.....
Consum Gas (J City)—Stk	78	81
1st 6s.....M&N	102	104
Detroit Gas— NY Stock List.		
Consol 5s 1918—*See* N. Y. Ex. List.		
Income 5s.....	92¼	94
Denver Consolidated G s	.....	.....
Fort Wayne (Ind)—Stock	71	75
1st 6s 1925.....J&J	86	88
Grand Rapids—Stock.....	87	88
1st 5s 1915.....F&A	‡100	102
Hartford (Ct) Gas L	38†	42

Gas Securities.	Bid.	Ask.
Indiana Nat & Ill Gas—stk	52	56
1st 6s 1908 M&N	71	75
Indianapolis Gas—Stock.	110	120
1st 6s 1920 .....M&N	104¾	105½
Jersey City Gas Light.....	190	.....
Laclede Gas—N Y Stock	Exch.	
Lafayette (Ind) Gas—Stk	71	78
1st 6s 1934 .....M&N	86	89
Logansport & Wab Val—Stk	52	56
1st 6s 1925 .....J&D	71	76
Louisville Gas Light	.....	90
Madison (Wis) Gas—Stock	60	64
1st 6s 1934.....A&O	‡ 98¼	101

Gas Securities.	Bid.	Ask
Memphis Gas.....	.....	.....
Minn Gas 6s 1910... M&S	‡102	104
New Orleans Gas Light..	107¾	110
Ohio & Indiana—Stock...	52	56
1st 6s 1926 .....J&D	71	75
Peoples Gas & Coke—N Y	Stock	Exch
Philadelphia Co.....50	† 33¾	35
Portland (Me) Gas L...50	† 85	90
St Joseph (Mo).....	.....	35
5s 1937.....J&J	90	92
St Paul Gas—Stock.....	45	50
Consol 5s 1944 ....M&S	‡ 81¼	82½

‡ And interest. † Price per share.

BONDS N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Long Island (Con.)								
Bklyn & Mon 1st g 6s..1911	M-S	.....	.....	.....	.....	....	.....	.....
1st 5s.....1911	M-S	.....	.....	.....	.....	....	.....	.....
Nor Sh b 1st con g gu 5s..'32	Q-O	*.....	103	.....	.....	....	.....	.....
N Y Bay Ex R 1st gu g 5s'43	J-J	.....	.....	.....	.....	....	.....	.....
Montauk Ex gu g 5s...1945	J-J	.....	.....	.....	.....	....	.....	.....
La & Mo Riv. *See* Chi & Alt.								
L E & St L Con cn g 5s.1939. } Tr Co certs..... }	.....	36	39½	39½	Sep.'98	....	32	40
General gold 4s.....1943	M-S	.....	.....	9¾	Aug'97	....	.....	.....
Lex & Nash—Cecel Br 7s1907	M-S	*102¾	.....	106	Nov'97	....	.....	.....
N O & M 1st g 6s.....1930	J-J	*120	.....	128¾	Aug'98	....	120⅝	124¼
2d gold 6s.....1930	J-J	*108	.....	108	Sep.'98	....	106	108
E H & Nash 1st g 6s...1919	J-D	114	.....	115	Aug'98	....	113	117
General gold 6s.....1930	J-D	.....	120	118¼	118¼	6	116¼	120¼
Pensacola div gold 6s.1920	M-S	106	.....	103⅛	Sep.'97	....	.....	.....
St L div 1st g 6s.....1921	M-S	*120	.....	121	J'ly '97	....	.....	.....
2d gold 3s.....1980	M-S	* 58	.....	.....	.....	....	.....	.....
Nash & Dec 1st 7s.....1900	J-J	.....	.....	105	J'ly '98	....	105	105
Sink fd (S&A) g 6s....1910	A-O	.....	.....	.....	.....	....	.....	.....
S & N A con gu g 5s....1936	F-A	.....	.....	100¼	Aug'98	....	94	101
Gold 5s.....1937	M-N	103¼	.....	103¼	103¼	25	100⅛	104¼
Unified g 4s.....1940	J-J	89¼	90	89⅝	90¼	19	83	91⅛
Registered.....1940	J-J	.....	.....	.....	.....	....	.....	.....
Pens & Atl 1st gu g 6s.1921	F-A	106	.....	107	Sep.'98	....	96¼	109
Coll trust g 5s.....1931	M-N	103	.....	104	Sep.'98	....	101⅛	108¾
L&N & M&M 1st g 4½s.1945	M-S	*.....	108¾	109¼	J'ly '98	....	108	109⅛
N Fla & S 1st gu g 5s ..1937	F-A	* 95¼	.....	97	Sep.'98	....	87¼	98
Kentucky Cent g 4s...1987	J-J	* 90	.....	90	90	5	85	92
L Cin & Lex g 4½s....1931	M-N	*110	.....	103	Jan.'98	....	103	103
L & Jeff Bge Co gu g 4s.1945	M-S	.....	.....	.....	.....	....	.....	.....
L N A & C. *See* C I & L.								
Louis Ry Co 1st con g 5s.1930	J-J	*108	.....	109	Mar'98	....	103	109
Mahon Coal. *See* L S & M S.								
Manhattan Ry con 4s.1990	A-O	9 ¼	Sale	92	93	5	90	98⅛
Metropol El 1st g 6s...1908	J-J	*117	.....	117¼	117¼	1	114¼	119½
2d 6s.....1899	M-N	*108¾	.....	104	104	4	101	105
Man S W Coloniz g 5s...1934	J-D	.....	.....	.....	.....	....	.....	.....
Market St C Ry 1st g 6s.1913	J-J	.....	.....	.....	.....	....	.....	.....
McK'pt & B V. *See* P McK & Y.								
Metropolitan El. *See* Man Ry.								
Met St Ry gen c tr g 5s..1997	F-A	114	Sale	113⅞	114	23	108¼	116¼
Bway & 7th Av 1st c g 5s.1943	J-D	120½	.....	121	121	5	114¼	129½
Registered.....1943	J-D	.....	.....	.....	.....	....	.....	.....
Col & 9th Av 1st gu g 5s.1993	M-S	*120¾	.....	121¼	Sep.'98	....	116	123¼
Registered.....1993	M-S	.....	.....	.....	.....	....	.....	.....
Lex Av & P F 1st gu g 5s.'93	M-S	*120	.....	120¼	Sep.'98	....	117	123¼
Registered.....	M-S	.....	.....	.....	.....	....	.....	.....
Mex Cent con gold 4s...1911	J-J	.....	.....	63	Apr.'98	....	63	66½
1st con income g 3s...1939	J'ly†	.....	.....	.....	.....	....	.....	.....
2d con income g 3s....1939	J'ly†	.....	.....	.....	.....	....	.....	.....
Equip & coll g 5s.....1917	A-O	.....	.....	.....	.....	....	.....	.....
Mex Internat 1st con g 4s.'77	M-S	78¼	Sale	77¼	73¼	65	70⅝	78¼
Mex Nat 1st gold 6s.....1927	J-D	.....	.....	.....	.....	....	.....	.....
2d inc 6s A Cp stmpd.1917	M-S‡	.....	.....	.....	.....	....	.....	.....
2d income gold 6s B..1917	An.‡	.....	.....	13	J'ly '97	....	.....	.....
Mex North 1st gold 6s..1910	J-D	*100	.. ...	97	Feb '97	....	.....	.....
Registered.....1910	J-D	.....	.....	.....	.....	....	.....	.....
Mich Cent—1st con 7s..1902	M-N	*111¼	115¼	112	Sep.'98	....	110	115¼
1st con 5s.....1902	M-N	.....	106¼	105¼	Sep.'98	....	102¼	107
6s.....1909	M-S	.....	.....	122	Feb.'98	....	122	123
5s.....1931	M-S	.....	.....	121¼	J'ne'98	....	121	127
Registered.....1931	Q-M	125¼	.....	125¼	Jan.'98	....	125¼	125¼
4s.....1940	J-J	.....	.....	106	Feb.'98	....	106	106
Registered.....1940	J-J	.....	.....	108	Jan.'98	....	108	108
Bat C & Stur 1st gu g 5s '89	J-D	.....	.....	.....	.....	....	.....	.....
Mid of N J. *See* N Y Sus & W								
Mil El Ry & L 30-yr g 5s.1926	F-A	.....	.....	.....	.....	....	.....	.....
M L S & W. *See* Chic & N W								
Mil & Mad. *See* Chic & N W								
Mil & North. *See* Ch M & St P								
Mil & St P. *See* Ch M & St P								
Min & St L gu. *See* B C R & N								
Minn & St L—1st g 7s ..1927	J-D	140	146	143	J'ly '97	...	.....	.....
1st cons gold 5s.....1934	M-N	107	.....	108	108	5	100¼	108¼
Iowa ex 1st gold 7s...1909	J-D	.....	.....	125	125	1	125	125
South West ex 1st g 7s..'10	J-D	.....	.....	.....	.....	....	.....	.....
Pacific ex 1st gold 6s..1921	A-O	*.....	123	121¼	Aug'97	....	.....	.....
M & P 1st 5s st 4s int gu..'36	J-J	.....	.....	.....	.....	....	.....	.....
M S S M & A 1st g 4s int gu..'26	J-J	.....	.....	.....	.....	....	.....	.....
M St P & S S M con g 4s int gu '38	J-J	.....	.....	.....	.....	....	.....	.....
Minn St Ry 1st con g 5s.1919	J-J	.....	.....	.....	.....	....	.....	.....
Minn Un. *See* St P M & M.								
Mo Kan & Tex—1st g 4s.1990	J-D	89	Sale	88	89	319	82¾	92½
2d gold 4s.....1990	F-A‡	62¼	Sale	62	63¼	137	57	67¼
1st exten gold 5s.....1944	M-N	.....	.....	88	Aug'98	....	83¾	88
M K & T of T 1st gu 5s.'42	M-S	*.....	84¼	83	Sep.'98	....	80	89
K C & Pac 1st g 4s.....1990	F-A	71	Sale	71	71	4	71	76
Dal & Wa 1st gu g 5s..1940	M-N	.....	84	82	Sep.'98	....	75	84¼
Beoney Bdg Co gu g 7s..'06	M-N	.....	.....	.....	.....	....	.....	.....
Tebo & Neosho 1st 7s.1903	J-D	.....	.....	.....	.....	....	.....	.....
Mo K & E 1st gu g 5s...1942	A-O	98¼	Sale	98	99	8	93¼	102¼
Mo Pac—1st con g 6s...1920	M-N	104¾	Sale	104¼	105	50	99	107¼
3d 7s.....1906	M-N	111	.....	111⅛	Sep.'98	...	108¼	112
Trust g 5s.....1917	M-S†	.....	83	80	80	2	65¼	87¼
Registered.....1917	M-S†	.....	.....	.....	.....	....	.....	.....
1st coll gold 5s.....1920	F-A	76	Sale	75	76	3	60	80
Registered.....1920	F-A	.....	.....	.....	.....	....	.....	.....
Pac R of Mo 1st ext g 4s.'38	F-A	.....	106	103¾	Aug'98	....	100	106
2d extended gold 5s..1938	J-J	105¼	.....	106	Sep.'98	....	105¼	109
Verd V I & W 1st g 5s..'26	M-S	*.....	75	.....	.....	....	.....	.....
Leroy & C V A L 1st g 5s '26	J-J	*.....	65	.....	.....	....	.....	.....
St L & I Mt 1st ext g 4½s.'47	F-A‡	107	Sale	107	107	1	107	110¼
2d ext g 5s.....1947	M-N	107¾	.....	109¼	J'ly '98	....	102¼	107¼
Ark Branch ext g 6s.1935	J-D	*105	106¼	106¼	106¼	5	102	108
Gen con ry & ld grt g 5s '31	A-O	97	Sale	96	97	87	86	100¼
Gen con stamp gtd g 5s '31	A-O	.....	.....	100	Aug'98	....	88	100
Miss Riv Bdge. *See* Chic & Alt.								
Mob & Birm prior lien g 5s.'45	J-J	.....	.....	.....	.....	....	.....	.....
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
Income gold 4s.....1945	J-J	.....	.....	.....	.....	....	.....	.....
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
Mob & Ohio new gold 6s..'27	J-D	122¼	Sale	122¼	122¼	5	118¼	123
1st extension gold 6s.1927	Q-J‡	121	.....	119	Dec'97	....	.....	.....
General gold 4s.....1938	M-S	78	Sale	77⅝	78	13	70	81
Montgom Div 1st g 5s.1947	F-A	100¼	101	101	101	9	97¼	102¼
St L & Cairo gu g 4s..1931	J-J	.....	.....	.....	.....	....	.....	.....
Mohawk & Mal. *See* N Y C & H								
Monongahela Riv. *See* B & O								
Mont Cent. *See* St P M & M.								

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low.	High.
Montauk Ext. *See* Long Is.								
Morgan's La & T. *See* S P Co.								
Morris & Essex. *See* Del L & W								
Nash Chat & St L 1st 7s.'13	J-J	131	Sale	131	131	2	128	131¼
2d 6s.....1901	J-J	.....	.....	105¼	Nov'97	....	.....	.....
1st con gold 5s.....1928	A-O	*101¼	.....	100¾	102¼	15	100	105
1st 6s T & P b.....1917	J-J	*114	.....	.....	.....	....	.....	.....
1st 6s McM M W & Al.1917	J-J	*115½	.....	.....	.....	....	.....	.....
1st gold 6s Jasper Bch.1923	J-J	*114	.....	.....	.....	....	.....	.....
Nash Flor & Shef. *See* L & N								
New H & D. *See* N Y N H & H								
N J Junc RR. *See* N Y Cent.								
N J Southern. *See* Cent N J.								
New & Cin Bdge. *See* Penn Co								
N O & N E prior lien g 6s.1915	A-O†	*110	.....	.....	.....	....	.....	.....
N Y B & Man Bch. *See* L I.								
N Y Bay Exten RR. *See* L I.								
N Y Cent & Hud R—								
1st 7s.....1903	J-J	117	.....	117¾	117¾	2	115¼	119½
Registered.....1903	J-J	117	.....	115¾	Aug'98	....	115¼	119
Debenture 5s of.1884-1904	M-S	110	.....	108¾	Sep.'98	....	108	112
Registered....1884-1904	M-S	110	.....	110⅝	J'ly '98	....	108	111¾
Reg deb 5s of...1889-1904	M-S	110	.....	109⅛	Sep.'97	....	.....	.....
Debenture g 4s..1890-1905	J-D	106	.....	105	Aug'98	....	102	105
Registered.....1890-1905	J-D	106	.....	104¾	Feb.'98	....	104¾	104¾
Debt certs ext g 4s....1905	M-N	106	.....	104⅞	Sep.'98	....	100¾	105¼
Registered.....1905	M-N	106	.....	104⅝	J'ne'98	....	104	105
6 3½s.....1997	J-J	107¼	.....	107¼	107¼	2	105¾	107¼
Registered.....1997	J-J	.....	.....	104⅞	J'ly '98	....	104¾	104¾
Lake Shore coll g 3½s..1998	F-A	94¼	Sale	94¼	94¼	72	94	95¼
Registered.....1998	F-A	94	Sale	94	94	2	94	95
Mich Cent coll g 3½s..1998	F-A	93¼	Sale	93	93¾	32	91¼	95
Registered.....1998	F-A	.....	.....	.....	.....	....	.....	.....
Harlem 1st 7s.....1900	M-N	108	.....	107	Sep.'98	....	107	109¼
Registered.....1900	M-N	108	.....	107¼	Aug'98	....	107¼	109¼
N J Junc R gu 1st 4s .1986	F-A	*100	.....	103	May'97	....	.....	.....
Registered.....1986	F-A	.....	.....	.....	.....	....	.....	.....
West Shore 1st 4s gu.2361	J-J	109¼	109⅞	109¼	109¼	7	109¼	110¼
Registered.....2361	J-J	109	109¾	108¾	109	51	101¼	110
Beech Crk 1st gu g 4s.1936	J-J	.....	.....	105¼	Nov'97	....	.....	.....
Registered.....1936	J-J	.....	.....	106	J'ne'98	....	106	106
2d gu gold 5s.....1936	J-J	.....	.....	.....	.....	....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	....	.....	.....
Clearfield Bitum Coal Corp								
1st s f int gu g 4s ser A.'40	J-J	.....	.....	95	J'ly '98	....	95	95
Small bonds series B..'40	J-J	.....	.....	.....	.....	....	.....	.....
Gouv & Oswe 1st gu g 5s.'42	J-D	.....	.....	.....	.....	....	.....	.....
R W & Og con 1st ext 5s.'22	A-O‡	123¾	.....	125	Sep.'98	....	119¼	125¼
Nor & Mont 1st gu g 5s.'16	A-O	.....	.....	.....	.....	....	.....	.....
R W & O T R 1st gu g 5s.18	M-N	.....	.....	.....	.....	....	.....	.....
Oswe & R 2d gu g 5s..1915	F-A‡	114½	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.'22	J-J	*107	.....	107	Aug'98	....	107	107
Moh & Mal 1st gu g 4s.1991	M-S	.....	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s.1981	J-D	.....	.....	.....	.....	....	.....	.....
N Y & Put 1st con gu g 4s.'93	A-O	.....	.....	.....	.....	....	.....	.....
N Y & North 1st g 5s..1927	A-O	*	125	128	123	1	123	126
N Y Chic & St L 1st g 4s.1937	A-O	104¾	Sale	104½	105	43	100	107¼
Registered.....1937	A-O	.....	.....	104	Apr.'98	....	104	104
N Y & Greenw Lake. *See* Erie								
N Y & Har. *See* N Y C & Hud.								
N Y Lack & W. *See* D L & W								
N Y L E & W. *See* Erie.								
N Y & Man Bch. *See* Long Is.								
N Y & N E. *See* N Y N H & H								
N Y N H & Hart 1st reg 4s.'03	J-D	.....	.....	104¼	Oct.'97	....	.....	.....
Convert deb certs $1,000 ..	A-O	155	.....	161	Sep.'98	....	145	161
Small certfs $100.....		*	160	155	Sep.'98	....	145	158¼
Housatonic R con g 5s.1937	M-N	*125	.....	126¼	Aug'98	....	126¼	126¼
N H & Derby con 5s...1918	M-N	.....	.....	.....	.....	....	.....	.....
N Y & N E 1st 7s.....1905	J-J	*120½	.....	120½	Sep.'98	....	119	120½
1st 6s.....1905	J-J	*114¼	.....	114	Aug'98	....	113¼	114
N Y & North. *See* N Y C & H.								
N Y O & W con 1st g 5s.1939	J-D	*107⅛	.....	107	107⅛	31	106	109
Refunding 1st g 4s....1992	M-S‡	102⅛	Sale	102	102⅛	31	96	102⅛
Regis $5,000 only...1992	M-S‡	.....	.....	.....	.....	...	.....	.....
N Y & Put. *See* N Y C & H.								
N Y & R S. *See* Long Isl.								
N Y S & W. *See* Erie.								
N Y Tex & M. *See* So Pac Co.								
North Illinois. *See* Chi & N W.								
North Ohio. *See* L Erie & W.								
Northern Pacific—								
Gen 1st RR & L G s f g 6s.'21	J-J	*116¾	.....	116¾	116¾	2	112	119¼
Registered.....1921	J-J	*116¾	.....	116¾	116¾	5	112	119
St P & N P gen g 6s...1923	F-A	130	.....	130	Aug'98	....	124	130
Registered ctfs.....1923	Q-F	*129	.....	130	Sep.'98	....	124¼	130
Prior lien r & l g g 4s..1997	Q-J	100¾	Sale	100¼	100¾	401	99¼	101¾
Registered.....1997	Q-J	.....	.....	100¼	Sep.'98	....	99	101¼
General lien g 3s.....2047	Q-F†	* 67¼	67¼	66¾	67¼	235	57	69
Registered.....2047	Q-F†	*	67¾	.....	.....	....	.....	.....
Nor Pac Ter Co 1st g 6s.1933	J-J	115	.....	112	Sep.'98	....	104	114
Nor Ry Cal. *See* Cent Pac.								
Nor Wis. *See* C St P M & O.								
Nor & South 1st g 5s....1941	M-N	102	.....	102	J'ne'98	....	102	102
Nor & West gen g 6s....1931	M-N	123	.....	123	Sep.'98	....	120	123¼
New River 1st g 6s....1932	A-O	*124	128	124	Sep.'98	....	118	124
Imprvmt & ext g 6s...1934	F-A	*117¾	120	117¼	Aug'98	....	117	119¾
C C & T 1st gu g 5s....1922	J-J	*105	.....	101	Feb '97	....	.....	.....
Scio V & N E 1st gu g 4s.1989	M-N	93¼	.....	93	94	10	83	94
N & W Ry 1st con g 4s.1996	A-O	83¼	Sale	83	83¼	27	74¾	87¼
Registered.....1996	A-O	.....	.....	.....	.....	....	.....	.....
Small.....1996	A-O	.....	.....	.....	.....	....	.....	.....
Nor & Mont. *See* N.Y. Cent.								
Og & L Ch 1st con 6s..1920	A-O	* 90	.....	.....	.....	....	.....	.....
Income.....1920	A-O	.....	.....	.....	.....	....	.....	.....
Income small.....	A-O	.....	.....	.....	.....	....	.....	.....
O Ind & W. *See* C C C & St L.								
Ohio & Miss. *See* B & O S W.								
Ohio River RR 1st g 5s..1936	J-D	*100	.....	102	Jan.'98	....	102	102
General gold 5s.....1937	A-O	.....	.....	.....	.....	....	.....	.....
Ohio Southern 1st g 6s..1921	J-D	*.....	90	84	Sep.'98	....	80	85
General gold 4s.....1921	M-N	* 3	.....	9	Sep.'98	....	8	15
Eng Tr Co certfs.....		* 3	.....	8¼	Sep.'98	....	8¼	14
Om & St L 1st g 4s.....1901	J-J	.....	.....	80	Sep.'98	....	75	82
Ore & Cal. *See* So Pac Co.								
Ore Ry & Nav 1st s f g 6s.1909	J-J	*115	.....	114	114	1	111	115
Ore RR & Nav con g 4s..1946	J-D	* 99¼	.....	99¼	99¼	75	89	100¼
Ore Short Line 1st g 6s.1922	F-A	*128¼	Sale	128¼	128¼	70	118	128¼
Utah & Nor 1st 7s.....1908	J-J	.....	.....	131	J'ne'98	....	131	131
Gold 5s.....1926	J-J	.....	.....	102	May'97	....	.....	.....

* No price Friday; these are latest bid and asked this week. † Bonds due Jan. ‡ Bonds due July. § Bonds due June. ‖ Bonds due May. ¶ Bonds due Nov.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*TEL. & ELECTRIC, &c.*

Gas Securities.	Bid.	Ask.
Syracuse Gas—Stock.....	15	16¼
1st 5s 1946.....J&J	87	88
Western Gas (Milw)	87½	89
5s—*See* N Y Stock Exch		
Teleg. & Teleph.		
American Dist Tele—NY	Stock	Exch
American Tel & Cab—NY	Stock	Exch
Central & South Amer....	109	111
Ches & Poto Teleph—Stk	50	.....
Bond 5s.....	103¼	.....
Commercial Cable.....	176	.....
Commer Union Tel (NY).	112	115
Empire & Bay State Tel..	74	76

Teleg. & Teleph.	Bid.	Ask.
Erie Teleg & Telephone..	71	72
Franklin.....	40	45
Gold & Stock.....	110	.....
Bonds.....	90	.....
Hudson River Telephone	75	80
Internation Ocean.....	110	112
Mexican Telegraph.....	195	205
Mexican Telephone....10	58c.	63c.
New Eng Telep—*See* Boston list		
Northwestern Telegraph.	110	113
N Y & N J Telephone.....	150	151¼
5s 1920.....M&N	106¼	.....
Pacific & Atlantic.....	73	76

Teleg. & Teleph.	Bid.	Ask.
Southern & Atlantic.....	85	90
West'n Union Teleg—N Y	Stock	Exch
Electric Companies.		
Allegheny Co Light Co...	138	143
Brush Electric Co.....	40	50
Br'dgprt (Ct) El Lt Co.25	† 32	37
Consol Electric Storage..	18	20
Eddy Electric Mfg Co..25	†	15
Edison El Ill Co NY—N Y	Stock	Exch
Edison El Ill Co Brk—N Y	Stock	Exch
Edison Ore Milling Co....	11	14
Edison Storage Co.....	93	30

Electric Companies	Bid.	Ask.
East End Electric Light.	.....	.....
Electro-Pneumatic.....	1	1⅛
Fort Wayne Elec. Co ..25	40	50
Series A.....	.....	.....
General Electric Co—N Y	Stock	Exch
Do pref.—*See* Boston List.		.....
Hartford (Ct) Elec Lt Co.	170¾	175
Hartf'd (Ct) Lt & Pow Co 25	† 4½	.....
Mo Edison Electric.....	11	15
Do preferred.....	41	43
Narragan. (Prov) El Co.50	†x34	.....
New Hav (Ct) Elec Lt Co.	170	180

† Per share. x Ex-dividend.

BONDS N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7	Interest Period.	Price Friday, Oct. 7. Bid	Ask	Week's Range or Last Sale. Low	High	Bonds Sold. No.	Range from Jan. 1. Low	High
Ore Sh L—1st con g 5s...1946	J - J	*104½	107	101¼	106¾	14	96	106½
Non-cum inc A 5s.....1946	Sep. ‡	75¼	Sale	74¾	75¼	57	58	81½
Non-cu inc B & col tr..1946	Oct. ‡	56	Sale	54¾	58	73	39	58¾
Oswego & Rome. *See* N Y C								
O C F & St P. *See* C & N W								
Pac Coast Co—1st g 5s.1946	J - D	.....	.....	104¼	104¼	4	102	106½
Pacific of Missouri. *See* Mo Pac								
Panama 1st s f g 4½s....1917	A - O	.....	.....	.....	.....	....	.....	.....
S f subsidy g 6s.....1910	M - N	.....	.....	.....	.....	....	.....	.....
Pennsylvania Co—								
Penn Co gu 1st g 4½s.1921	J - J	*113	.....	114	114	3	108	114¼
Registered.....1921	J - J	.....	.....	110	J'ly '98	....	110	110
Gtd 3½s col trust reg.1937	M - S	.....	.....	.....	.....	....	.....	.....
P C C & St L con gu g 4½s—								
Series A.....1940	A - O	*110¾	.....	113	Sep.'98	....	109½	113
Series B guar.....1942	A - O	*110¾	.....	113¾	Sep.'98	....	108	113¾
Series C guar.....1942	M - N	*111	.....	.....	.....	....	.....	.....
Series D 4s guar.....1945	M - N	104½	.....	104½	Sep.'98	....	104½	104½
Pitts Cin & St L 1st 7s.1900	F - A	.....	.....	108	J'ne'98	....	106¾	108
Registered.....1900	F - A	.....	.....	109¼	Apr '97	....	.....	.....
Pitts Ft W & C 1st 7s.1912	J - J	.....	.....	140	May'98	....	140	140¼
2d 7s.....1912	J - J	.....	.....	140	Aug'98	....	140	140
3d 7s.....1912	A - O	.....	.....	.....	.....	....	.....	.....
C St L & P 1st con g 5s.1932	A - O	.....	.....	112¾	Apr '97	....	.....	.....
Registered.....1932	A - O	.....	.....	.....	.....	....	.....	.....
Clev & Pitts con s f 7s.1900	M - N	108	.....	107	May'98	....	107	109
Gen gu g 4½s ser'r A.1942	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1942	A - O	.....	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s.1941	J - J	.....	.....	.....	.....	....	.....	.....
Allegh Val gen gu g 4s.1942	M - S	.....	.....	102	Nov'97	....	.....	.....
L & C Bdge gen gu g 4½s.'45	J - J	.....	.....	.....	.....	....	.....	.....
Penn RR 1st real es g 4s.1923	M - S	.....	.....	108	May'97	....	.....	.....
Con sterling g 6s.....1905	J - J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg...1905	Q - M	.....	.....	.....	.....	....	.....	.....
Con g 5s.....1919	M - S	.....	.....	.....	.....	....	.....	.....
Registered.....1919	Q - S	.....	.....	.....	.....	....	.....	.....
Con g 4s.....1943	M - S	.....	.....	.....	.....	....	.....	.....
Cl & Mar 1st gu g 4½s.1935	M - N	.....	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s.1944	M - S	*114¼	.....	115¼	Feb.'98	....	115¼	115¼
D R RR & Bge 1st gu 4s g.'36	F - A	.....	.....	.....	.....	....	.....	.....
Pensacola & At. *See* L & Nash								
Peo Dec & E 1st g 6s tr rec.'20	J - J	100¾	Sale	100¾	100¾	20	95	101½
Evans Div 1st 6s tr rec.'20	M - S	95¾	Sale	95¼	95¾	20	95¼	96
2d g 5s tr rec 1st pd..1926	M - N	.....	.....	18¼	J'ne'98	....	15	18¼
Peo & East. *See* C C C & St L								
Peo & Pek Un 1st g 6s...1921	Q - F	121	.....	120	May'98	....	120	120
2d g 4½s.....Feb., 1921	M - N	95	.....	90	Sep.'98	....	85¼	90
Pine Creek reg guar 6s..1932	J - D	.....	.....	137	Nov'97	....	.....	.....
Pitts Cin & St L. *See* Penn Co.								
P C C & St L. *See* Penn Co.								
Pitts Clev & Tol 1st g 6s..1922	A - O	*105	.....	.....	.....	....	.....	.....
Pitts & Connellsv. *See* B & O.								
Pitts Ft W & Ch. *See* Penn Co.								
Pitts Junc 1st g 6s.....1922	J - J	*120	.....	.....	.....	....	.....	.....
Pitts & L Erie—2d g 5s..1928	A - O	*108	.....	.....	.....	....	.....	.....
Pitts McK & Yo—1st gu 6s.'32	J - J	*133	.....	.....	.....	....	.....	.....
2d guar 6s.....1934	J - J	*135	.....	.....	.....	....	.....	.....
McKee & B V 1st g 6s.1918	J - J	*123	.....	.....	.....	....	.....	.....
Pitts P & F 1st g 5s.....1916	J - J	* 85	90	.....	.....	....	.....	.....
Pitts Sh & L E 1st g 5s..1940	A - O	.....	.....	110½	Sep.'98	....	104	110½
1st consol gold 5s.....1943	J - J	.....	.....	98	J'ly '97	....	.....	.....
Pitts & West 1st g 4s...1917	J - J	93	Sale	91¼	93	74	76½	94
Gold 5s.....1891-1941	M - N	.....	.....	51¼	57	83	39	57
Pitts Y & Ash 1st con 5s 1927.	M - N	.....	.....	.....	.....	....	.....	.....
Reading Co gen g 4s...1997	J - J	82½	Sale	82¼	82¾	237	77¾	87½
Registered.....1997	J - J	.....	.....	.....	.....	....	.....	.....
Rensselaer & Sar. *See* D & H.								
Rich & Dan. *See* South Ry.								
Rio Gr West 1st g 4s ...1939	J - J	88	Sale	88	88¾	41	78½	91
Rio Gr Junc 1st gu g 5s.1939	J - D	* 93	.....	91	J'ne'98	....	91	94¾
Rio Gr So 1st g 5-4s.....1940	J - J	* 68	.....	71¼	Sep.'98	....	54	71¼
Roch & Pitts. *See* B R & P.								
Rome Wat. & Og *See* N Y Cent.								
Salt Lake C 1st g s f 6s.'03-13	J - J	.....	.....	.....	.....	....	.....	.....
St Jo & G I 1st g 2-3-4s..1947	J - J	79	80	79¼	79¼	20	68¼	81
St L A & T H. *See* Illinois Cent.								
St L & Cal. *See* Mob & Ohio.								
St L & Iron Mount. *See* M P.								
St L K C & N. *See* Wabash.								
St L M Br. *See* T RR A of St L.								
St Louis & San Francisco—								
2d gold 6s Class A.....1906	M - N	115	.....	114	J'ly '98	....	111	116¼
2d gold 6s Class B.....1906	M - N	115	.....	116	116	4	111½	116¼
2d gold 6s Class C.....1906	M - N	115	.....	115	Sep.'98	....	113	116¼
1st g 6s Pierce C & O..1919	F - A	.....	.....	.....	.....	....	.....	.....
General gold 6s.....1931	J - J	.....	120	119¼	119¼	29	114	120¾
General gold 5s.....1931	J - J	105¾	Sale	105¼	106	101	98¼	106¾
1st trust gold 5s.....1987	A - O	97	100	100	100	10	92½	100
Ft S & V B Bdg 1st g 6s.1910	A - O	105	112	105	Oct.'97	....	.....	.....
Kansas Mid 1st g 4s...1937	J - D	.....	.....	.....	.....	....	.....	.....
St L & S F RR g 4s.....1996	J - J	*.....	80	79	Sep.'98	....	69	82¾
Southw Div 1st g 5s...1947	A - O	.....	.....	97¾	Aug'98	....	90	97¾
St L So. *See* Illinois Cent.								
St L S W 1st g 4s bd ctfs.1989	M - N	79	Sale	78½	79¼	13	70	81
2d g 4s inc bond ctfs.1989	J - J‖	.....	32½	31½	32	40	25	35
St Paul City Cab. c g 5s.1937	J - J	.....	.....	90	Nov'97	....	.....	.....
Guaranteed gold 5s...1937	J - J	.....	.....	.....	.....	....	.....	.....
St Paul & Duluth 1st 5s.1931	F - A	113	.....	117	Mar'98	....	115	117
2d 5s.....1917	A - O	104½	105½	107½	Sep.'98	....	105	109
St Paul M & M 2d 6s.....1909	A - O	*120	.....	122¾	Aug'98	....	120	122¾
Dakota ext gold 6s.....1910	M - N	*123	.....	122	Aug'98	....	118½	123
1st consol gold 6s.....1933	J - J	*130	.....	132¼	Sep.'98	....	128	132¼
Registered.....1933	J - J	.....	.....	.....	.....	....	.....	.....
Reduced to gold 4½s 1933	J - J	*109	.....	109	Sep.'98	....	105¼	109
Registered.....1933	J - J	.....	.....	101¼	Mar'98	....	.....	.....
Mont Ext 1st gold 4s...1937	J - D	101	.....	101	101	6	93¼	101¼
Registered.....1937	J - D	.....	.....	96	Feb.'98	....	96	96
Minn Union 1st g 6s...1922	J - J	.....	.....	122½	Jan.'98	....	122½	122½
Mont C 1st gu g 6s.....1937	J - J	*129	.....	128	Sep.'98	....	118¾	128
Registered.....1937	J - J	.....	.....	115	Apr'97	....	.....	.....
1st guar gold 5s.....1937	J - J	.....	.....	112¾	Sep.'98	....	107	112¾
Registered.....1937	J - J	.....	.....	.....	.....	....	.....	.....
Minn 1st div 1st g 5s.1908	A - O	*108½	.....	110½	Sep.'98	....	105½	110½
Registered.....1908	A - O	.....	.....	.....	.....	....	.....	.....
Will & S F 1st g 5s.....1938	J - D	*111¾	.....	113	Aug'98	....	113	113
Registered.....1938	J - D	.....	.....	.....	.....	....	.....	.....
St P & Nor Pac. *See* Nor Pac								
St P & S'x City. *See* C St P M & O								
S A & A P. *See* So Pac Co.								
S F & N P 1st s f g 5s...1919	J - J	.....	.....	100½	Oct.'97	....	.....	.....

BONDS. N.Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid	Ask	Week's Range or Last Sale. Low	High	Bonds Sold. No	Range from Jan. 1. Low	High
Sav F & W 1st con g 6s.1934	A - O	.....	.....	104¾	Oct.'97	....	.....	.....
1st g 5s.....1934	A - O	.....	.....	.....	.....	....	.....	.....
Scioto Val & N E. *See* Nor & W								
Seab & Roa 1st 5s.....1926	J - J	.....	.....	104¾	Feb.'98	....	104¾	104¾
Sea & B Bdge. *See* Bklyn El.								
Sod Bay & So 1st g 5s...1924	J - J	.....	.....	.....	.....	....	.....	.....
So Car & Ga 1st g 5s....1919	M - N	98	98¼	98	98¼	5	92	99¼
Southern Pacific Co—								
Gal Har & S A 1st g 6s.1910	F - A	*104	.....	107	Jan.'98	....	107	107
2d g 7s.....1905	J - D	*105	.....	103¼	Sep.'98	....	100	105¼
Mex & Pac div 1st g 5s.'31	M - N	99	.....	99¼	99¼	20	92	99¼
Hous & T C 1st W & N 7s.'03	J - J	.....	.....	.....	.....	....	.....	.....
1st g 5s int gtd.....1937	J - J	*110¼	112	112	Sep.'98	....	107¼	112
Con g 6s int gtd.....1912	A - O	.....	.....	112	Sep.'98	....	105	112
Gen g 4s int gtd.....1921	A - O	84¼	Sale	82¾	84¼	84	76¾	84¾
Morgan's La & T 1st g 6s.'20	J - J	*118	.....	120½	Feb.'98	....	120½	120½
1st 7s.....1918	A - O	*125½	.....	127	Apr.'98	....	127	127
N Y T & Mex gu 1st g 4s.'12	A - O	.....	.....	.....	.....	....	.....	.....
Ore & Cal 1st gtd g 5s.1927	J - J	.....	.....	75	Jan.'98	....	75	75
S A & A Pass 1st gu g 4s.'43	J - J	68	Sale	68	69	265	55½	71
Tex & N O 1st 7s.....1905	F - A	.....	.....	110	Mar'98	....	.....	.....
Sabine div 1st g 6s..1912	M - S	.....	.....	106¼	Nov'97	....	.....	.....
Con g 5s.....1943	J - J	101	.....	102	102¼	17	98½	102¼
So Pac of Arg gu 1st g 6s.'09-10	J - J‖	108	.....	108½	109¾	40	100¼	109¾
S P of Cal 1st g 6s.'05-12	A - O	.....	.....	110½	Aug'98	....	106¾	110½
1st con guar g 5s..1937	M - N	*102	.....	102¾	Sep.'98	....	92½	102¾
A & N W 1st gu g 5s.1941	J - J	85	.....	87¾	Sep.'98	....	81½	88
S P Coast 1st gu g 4s..1937	J - J	.....	.....	.....	.....	....	.....	.....
S Pac of N Mex 1st g 6s.'11	J - J	109¾	Sale	109¾	109¾	33	105½	110¼
South Ry—1st con g 5s..1994	J - J	97½	Sale	97¼	97½	94	87	98¾
Registered.....1994	J - J	.....	.....	.....	.....	....	.....	.....
Mem Div 1st g 4-4½-5s 1996	J - J	*105¾	.....	105½	105½	1	103	105½
Registered.....1996	J - J	.....	.....	.....	.....	....	.....	.....
E Ten reor lien g 4-5s.1938	M - S	* 99	102	101	Sep.'98	....	98	101
Registered.....1938	M - S	.....	.....	.....	.....	....	.....	.....
Ala Cen R 1st g 6s.....1918	J - J	*112	.....	112¾	Aug'97	....	.....	.....
Atl & Ch Air Line inc.1900	A - O	.....	.....	.....	.....	....	.....	.....
Col & Greenv 1st 5-6s.1916	J - J	.....	118	118	Sep.'98	....	118	118
E T Va & Ga 1st 7s.....1900	J - J	106¾	.....	107	107	2	105¼	108
Divisional g 5s.....1930	J - J	*114	.....	115	Sep.'98	....	112½	115
Con 1st g 5s.....1956	M - N	114	Sale	114	114	3	107	114
Ga Pac Ry 1st g 6s.....1922	J - J	*120¾	.....	121	Sep.'98	....	118	123
Knox & Ohio 1st g 6s.1925	J - J	*116	.....	116	116	2	112	117¼
Rich & Dan con g 6s..1915	J - J	*.....	125	122½	Aug'98	....	118	125¾
Equip sink fund g 5s.1909	M - S	.....	.....	101	Nov'97	....	.....	.....
Deb 5s stamped.....1927	A - O	*102	.....	104	Sep.'98	....	95	104
Virginia Mid. gen 5s....1936	M - N	107½	109	108¼	108¼	5	100	108¼
Gtd stamped.....1936	M - N	107½	109	107¾	Sep.'98	....	102	107¾
W O & W 1st cy gu 4s.1924	F - A	.....	.....	90	Aug'98	....	87¾	90
West N C 1st con g 6s.1914	J - J	113	115	113½	Aug'98	....	110½	116½
S & N Ala. *See* L & N.								
Spok Falls & Nor 1st g 6s.1939	J - J	.....	.....	.....	.....	....	.....	.....
Stat Isl Ry 1st gu g 4½s.1943	J - D	.....	.....	.....	.....	....	.....	.....
Sunb & Lewistn 1st g 4s.1936	J - J	.....	.....	.....	.....	....	.....	.....
Syra Bing & N Y. *See* DL&W.								
Ter A of St L 1st g 4½s.'39	A - O	*109	.....	112¼	Aug'98	....	109	112¼
1st con gold 5s.1894-1944	F - A	.....	.....	110	J'ly '98	....	105¼	110¼
St L M Bge Ter gu g 5s.1930	A - O	.....	.....	108	Oct.'97	....	.....	.....
Terre Haute Elec Ry g 6s.'14	Q - J‡	.....	.....	.....	.....	....	.....	.....
Tex & N O. *See* So Pac Co.								
Tex & P Ry E div 1st g 6s.1905	M - S	102¼	.....	105¼	Sep.'98	....	105¼	110¼
1st gold 5s.....2000	J - D	106½	Sale	106¼	107	20	96½	107½
2d gold inc. 5s, Dec...2000	Mch.	44¾	Sale	43½	46½	953	28	50½
Third Av 1st gold 5s....1937	J - J	.....	.....	124½	J'ne'98	....	117¼	124
Tol & O C 1st g 5s.....1935	J - J	104	104¾	104¼	104¼	1	102	105
West'n div 1st g 5s...1935	A - O	101½	.....	105	Aug'98	....	103	108
General gold 5s.....1935	J - D	.....	.....	.....	.....	....	.....	.....
Kan & M 1st gu g 4s...1990	A - O	77	.....	79	Sep.'98	....	78	82½
Tol Peo & W 1st gold 4s.1917	J - J	77	79	77	Sep.'98	....	69	78¼
T St L & K C 1st g 6s tr.1916	J - D	.....	93	90	90	5	85½	90
Ulster & Del 1st cg 5s.1928	J - D	101	Sale	101	101	5	98	104
Union Elev. *See* Bklyn Elev								
Un El (Chic) 1st g 5s...1945	A - O	.....	.....	.....	.....	....	.....	.....
Un Pac—RR & l g g 4s.1947	J - J	99½	Sale	98¼	99½	829	88¾	99½
Registered.....1947	J - J	.....	.....	98½	Aug'98	....	98¾	98¾
Tr Co ctfs g 4½s.....1918	M - N	69¼	Sale	58½	69¾	56	44	69¾
U P D&G 1st c g 5s tr rc.'39	....	77½	Sale	76¾	78¼	1286	48½	79
Unl N J RR & C Co. *See* Pa RR								
Utah & North. *See* Ore S L.								
Utica & Black R. *See* N Y Cent								
Ver Val Ind & W. *See* Mo P.								
Virginia Mid. *See* South Ry.								
Wab RR Co 1st g 5s..1939	M - N	111½	112¾	111¼	112¾	31	104½	112¾
2d gold 5s.....1939	F - A	89	Sale	88¼	89½	59	74½	91½
Debenture series A....1939	J - J	.....	.....	.....	.....	....	.....	.....
Series B.....1939	J - J	33	Sale	32	33¼	48	21	39
1st g 5s Det & Ch Ext..1941	J - J	105½	Sale	105½	106½	1	97	105½
St Chas Bridge 1st g 6s.1908	A - O	*107	.....	110	J'ne'98	....	108½	110
Warren RR. *See* Del L & W								
Wash O & W. *See* Southern								
West N Y & Pa—1st g 5s.1937	J - J	*107	108½	108¼	108¼	1	105	110
Gen g 5-4s.....1943	A - O	*.....	55½	56½	Sep.'98	....	47½	59½
Income 5s.....April, 1943	Nov.	*.....	15	15	Sep.'98	....	10	18½
West No Car. *See* South Ry.								
Western Pac. *See* Cent Pac.								
W Chic St 40-yr 1st cur 5s.'28	M - N	.....	.....	.....	.....	....	.....	.....
40-year con g 5s.....1936	M - N	.....	.....	99	Dec'97	....	.....	.....
West Shore. *See* N Y Cent.								
W Va & Pitts. *See* B & O.								
W Va Cent & P 1st g 6s.1911	J - J	.....	.....	.....	.....	....	.....	.....
Wheeling & L E 1st g 5s.1926	A - O	.....	.....	103	Sep.'98	....	100½	103
Trust Co certificates.....	....	.....	.....	100	Mar'98	....	100	101
Wheel Div 1st gold 5s.1926	J - J	* 92	.....	100	Sep.'98	....	90	108
Exten & imp gold 5s...1930	F - A	*95	.....	92½	Mar'98	....	92½	92½
Consol gold 4s.....1949	J - J	* 45	.....	49¼	Sep.'98	....	35	49¼
Wilkes & East. *See* N Y S & W								
Wil & Sioux F. *See* St P M & M								
Winona & St P. *See* C & N W								
Wis Cent Co 1st g 5s ..1937	J - J	.....	.....	84	Nov'97	....	.....	.....
Engraved trust certificates.	....	61	Sale	54¼	61¼	154	33½	61¼
Income 5s.....1937	A - O‡	7	.....	7	7½	17	4	7
GAS & ELECTRIC LIGHT BONDS.								
Atlanta G L Co 1st g 5s.1947	J - D	.....	.....	.....	.....	....	.....	.....
Bos U Gas tr ctfs s f g 5s..'39	J - J	.....	.....	91¾	91¾	12	90¼	91¾
Bklyn U Gas 1st con g 5s..'45	M - N	*115	.....	115¼	115¼	2	109¼	115½
Ch G L & C Co. *See* P G & C Co								
Columbus Gas 1st g 5s..1932	J - J	.....	.....	.....	.....	....	.....	.....
Con Gas Co. *See* P G & C Co.								
Detroit City Gas g 5s....1923	J - J	93¼	93	93¾	50	89	95¼	

* No price Friday; these are latest bid and asked this week. † Bonds due June. ‡ Bonds due July. ‖ Bonds due March. ¶ Bonds due Jan. ‖ Bonds due Nov

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*FERRY & RAILROADS.*

Electric Companies.	Bid.	Ask.
Rhode Island Elec Pro Co.	x118½	125
Toronto (Can) Elec Lt Co.	135¼	136½
Thom-Houst Welding Co.	.....	100
United Elec Lt & P Co pref	12	18
Bonds.....	82	85
Woonsocket (R I) El Co..	95	100
Ferry Companies.		
B'klyn & N Y Ferry-Stock	37½	38
Bonds.....	§ 95¾	96¼
Hoboken Ferry—Stock...	99	100
1st 5s 1946.....M&N	$108	108
Metropolitan Ferry—5s..	109	111

Ferry Companies.	Bid.	Ask.
N J & N Y Ferry—Stock..	.....	.....
1st 5s 1948.....J&J	$100½	102
N Y & E R Ferry—Stock.	74	75
Bonds 5s of 1932.....	§ 97	.....
N Y & S B Trans & Ferry	25	30
Bonds, 5s, of 1906.....	§ 90	95
10th & 23d Sts Ferry.....	82	85
1st mort 5s 1919...J&D	$101	102
Union Ferry—Stock.....	41	42
1st 5s 1920.....M&N	$101	103
Railroads.		
Ate Col & P 1st 6s tr co cts	.....	.....
At J C & W 1st 6s tr co cts	.....	.....

Railroads.	Bid.	Ask.
Atch & Pike's Peak 1st 6s	.....	.....
Ate T & S Fe gu fd 6s notes	102	.....
Atl'ta & Ch Air L 1st 7s '07	117	.....
Atl & P cts of dep gu 4s st'd	6	.....
B & O 5½s, when issued..	§ 95¼	95¾
Do 4s " "	§ 93¾	93½
Do Pitts. Jc. 3½s, (w. i.)	88	90
Bost & N Y Air Line—Com	.....	.....
Preferred—*See* N Y Stock Exch.		
California Pacific 1st 4½s	98	.....
Do 2d mort guar	95	.....
Ch Mil & St P Dub Div '20	$120	.....
Do Wis Val div 6s '20	$120	.....

Railroads.	Bid	Ask.
Ch & NW 1st 7s Mad ext 11	$150	.....
Chic & Tomah 1st 6s 1905	$109	.....
Northw Un. 1st 7s 1917.	$142	.....
Ch & East Ill sink fd col tr	116	.....
Cin & Sprf 2d 7s grn C C C & I	103	.....
Col. & Seaboard 4s (w. i.).	80¼	81
Do 1st pref. (w. i.)	37¾	38
Do 2d " "	15	15¼
Do common "	4	8
Jack L & Sag 1st ext 5s '01	103	..
Kingston & Pemb 1st M	.....	.....
L N A & Ch 1st 6s C & I Div	113	.....

§ And interest. † Price per sh'are.

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low	High
Det Gas Co con 1st g 5s..1918	F-A	.....	.....	94	Aug'98	....	90	103
Ed El Ill 1st conv g 5s..1910	M-S	*109	.....	110	110	2	108	112¾
1st con g 5s.....1995	J-J	*116¾	.....	117½	Sep.'98	....	114½	119
Ed El Ill B'klyn 1st g 5s.1940	A-O	.....	.....	113¾	J'ne'97	....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	....	.....	.....
Eq Gas L N Y 1st con g 5s..'32	M-S	.....	.....	.....	.....	....	.....	.....
Eq G & Fuel. *See* P G & C Co.								
Gen Elec Co deb g 5s...1922	J-D	108½	.....	109	109	3	96	109
Gr Rap G L Co 1st g 5s..1915	F-A	.....	.....	.....	.....	....	.....	.....
K C Mo Gas Co 1st g 5s.1922	A-O	95	.....	.....	.....	....	.....	.....
Lac Gas-L Co of St L 1st g 5s'19	Q-F‡	104¾	.....	104¾	105½	23	100	105½
Mut Fuel Gas Co *See* Peop Gas								
Peo Gas & C 1st gu g 6s..1904	M-N	.....	.....	111	Nov'97	....	.....	.....
2d gtd g 6s.....1904	J-D	.....	.....	107	Sep.'98	....	102	109
1st consol g 6s.....1943	A-O	*	119	117½	Aug'98	....	113	120
Refunding g 5s.....1947	M-S	*.....	102	.....	.....	....	.....	.....
Registered.....1947	M-S	.....	.....	.....	.....	....	.....	.....
Ch G-L & Cke 1st gu g 5s'37	J-J	*106½	.....	106½	Sep.'98	....	102	108½
Con G Co of Ch 1st gu g 5s'36	J-D	*104¾	†05½	105	105	10	101	106
Eq G & F Ch 1st gu g 6s.'05	J-J	108¾	105	108½	Sep.'98	....	102	108
Mu Fuel Gas 1st gu g 5.1947	M-N	*101½	106	101½	105	11	101½	105¾
Westn Gas Co col tr g 5s...'33	M-N	.....	.....	101	Mar'98	....	101	101
MISCELLANEOUS BONDS.								
Adams Ex—Col tr g 4s.1948	M-S	100¼	Sale	100¼	100¾	31	98½	102½
Am Cot Oil deb g 8s...1900	Qu-F	108	.....	108	108	18	102½	109
Am Dk & Imp 5s. *See* Con N J								
Am Spirits Mfg 1st g 6s.1915	M-N	83	Sale	83	85	21	64	90
Bar & S Car Co 1st g 6s.1942	J-J	.....	.....	.....	.....	....	.....	.....
Bk'n W & W H 1st g 5s.1945	F-A	87½	Sale	84	87½	28	84	100½
Cah Coal Min. *See* T C I & R.								
Chic Jc & St Yd col g 5s.1915	J-J	.....	.....	109½	Feb'97	....	109½	109½
Clearf Bit Coal. *See* N Y C & H								
Col C & I 1st con g 6s...1900	F-A	*100	101½	100	Sep.'98	....	95	102
Col C & I Dev Co gu g 5s..1909	J-J	.....	.....	.....	.....	....	.....	.....
Col Fuel Co gen gold 6s.1919	M-N	.....	.....	104	Jan.'98	....	100	104
Col F & I Co gen s f g 5s.1943	F-A	*.....	85	82	Sep.'98	....	80	84
Com Cable Co 1st g 4s...2397	Q-J	.....	.....	101½	Apr.'98	....	101½	105½
Registered.... 2397	Q-J	.....	.....	104	Feb.'98	....	104	104
De Bardel C & L. *See* T C & I.								
Del & H Can. *See* RR bonds								
Det M & M 1d gr 3½g S A.1911	A-O	16	18	17	Aug'98	....	16¼	19
Erie T & T col tr g s f 5s...1926	J-J	.....	.....	98¼	Mar'98	....	98¼	98¼
Gr Riv Coal & C 1st g 6s.1919	A-O	.....	.....	95½	Jan.'97	....	.....	.....
Hend B Co 1st s f g 6s...1931	M-S	.....	.....	111	Aug'97	....	.....	.....
Ill Steel Co deb 5s.....1910	J-J	.....	.....	.....	.....	....	.....	.....
Non-conv deben 5s...1913	A-O	.....	.....	70	Apr'97	....	.....	.....
Iron Steamboat Co 6s...1901	J-J	.....	.....	.....	.....	....	.....	.....
Jeff & Clear C & I 1st g 5s 1926	J-D	.....	.....	107	May'97	....	.....	.....
2d g 5s.....1926	J-D	.....	.....	80	May'97	....	.....	.....
Mad Sq Gard'n 1st g 5s.1919	M-N	.....	.....	102	J'ly '97	....	.....	.....
Met T & T 1st s f g 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	....	.....	.....
Mich Pen Car Co 1st g 5s.'42	M-S	.....	.....	85	J'ne'97	....	.....	.....
Mut Un Tel Co. *See* Wn Un.								
Nat Starch Mfg Co 1st g 6s'20	M-N	108¼	.....	109	109	2	105	109
Newp News S & D D 5s.1990	J-J‖	.....	.....	.....	.....	....	.....	.....
N Y & N J Tel gen g 5s cy.'20	M-N	.....	.....	.....	.....	....	.....	.....
N Y & Ont Land 1st g 6s.1910	F-A	80	.....	.....	.....	....	.....	.....

BONDS. N. Y. STOCK EXCHANGE WEEK ENDING OCT. 7.	Interest Period.	Price Friday, Oct. 7. Bid.	Ask.	Week's Range or Last Sale. Low.	High.	Bonds Sold. No.	Range from Jan. 1. Low	High
No Westn Teleg. *See* West. Un.								
Peoria Wat Co g 6s..1889-19	M-N	.....	.....	.....	.....	....	.....	.....
Pl Valley Coal 1st g 6s..1920	M-N	*108	.....	.....	.....	....	.....	.....
Procter & Gamb 1st g 6s..'40	J-J	.....	.....	.....	.....	....	113	113
St L Ter Cupples Station & Prop Co 1st g 4½g 5-20 yr'17	J-D	.....	.....	.....	.....	....	.....	.....
S Yuba Wat Co con g 6s..'23	J-J	.....	100	101	Feb'97	....	.....	.....
Sp Val Wat Works 1st 6s.'06	M-S	.....	.....	.....	.....	....	.....	.....
Stan Rope & T 1st g 6s..1946	F-A	76	Sale	76	77¾	88	51	82
Income g 5s.....1946	....	20½	Sale	20	21	88	11	24¼
Sun Ck Coal 1st g s f 6s..1912	J-D	.....	.....	.....	.....	....	.....	.....
Tenn Coal T Div 1st g 6s.1917	A-O	90	Sale	90	90	2	79	93¼
Birm Div 1st con 6s...1917	J-J	.....	96	93¼	93½	3	79	95
Cah C M Co 1st gu g 6s..'22	J-D	.....	.....	.....	.....	....	.....	.....
De Bar C & I Co gu g 6s.'10	F-A	.....	.....	83	Jan.'98	....	83	83
U S Leath Co s f deb g 6s.'13	M-N	116½	.....	116½	116½	5	111¼	116½
Vt Marble 1st s f 5s.....1910	J-D	.....	.....	.....	.....	....	.....	.....
West Union deb 7s..1875-00	M-N	.....	.....	107	Sep '98	....	105¼	107
Registered.....1875-1900	M-N	.....	.....	105	Mar'98	....	105	105¼
Debenture 7s...1884-1900	M-N	.....	.....	.....	.....	....	.....	.....
Registered.....1884-1900	M-N	.....	.....	.....	.....	....	.....	.....
Col trust cur 5s.....1938	J-J	.....	113½	113	Sep.'98	....	105	113
Mut Un Tel s f'd 6s...1911	M-N	.....	.....	112½	Sep.'98	....	111	112½
Northwestern Tel 7s....'04	J-J	.....	.....	.....	.....	....	.....	.....
Wh L E & P C Co 1st g 5s.'19	J-J	.....	.....	.....	.....	....	.....	.....
Whitebrst F gen s f 6s..1908	J-D	.....	.....	.....	.....	....	.....	.....
U. S. GOV. SECURITIES. (*For daily record see seventh page preceding.*)								
U S 2s registered....Optional	Q-M	99	.....	98	Apr.'98	..	98	98¼
U S 4s registered.....1907	Q-J†	110¾	110¾	110¼	110¾	6	106¾	112¼
U S 4s coupon.....1907	Q-J†	110¾	111¾	110¾	111	7	107	114¾
U S 4s registered.....1925	Q-F	126½	127¾	126¾	126¾	10	116¾	129½
U S 4s coupon.....1925	Q-F	126½	127¾	127	Sep.'98	....	117¾	129¾
U S 5s registered.....1904	Q-F	112¼	113	112¾	112¾	1	109¾	112¾
U S 5s coupon.....1904	Q-F	112½	Sale	112½	112¾	9	109¾	115
U S 6s currency 1899	J-J	102¼	.....	102¼	Aug'98	....	102¼	104
U S 3s registered.....1918	....	104½	105½	104½	104½	2	104½	104½
U S 3s coupon 1918	....	105½	Sale	105½	105½	995	104	105½
U S 4s reg certs (Cherokee) '99	Mch	102	.....	.....	.....	....	.....	.....
STATE SECURITIES.								
Alabama—Class A 4 to 5.1906	J-J	108	.....	109	May'98	....	108¼	109
Small.....	....	108	.....	105	Aug'98	....	105	108
Class B 5s.....1906	J-J	108	.....	108	Sep.'98	....	105¼	108
Class C 4s.....1906	J-J	100	.....	98	Aug'98	....	98	100
Currency funding 4s...1920	J-J	105	.....	.....	.....	....	.....	.....
Dist of Columbia—3-65s.1924	F-A	117¼	.....	116	Sep.'98	....	115	117
Louisiana—New con 4s..1914	J-J	105	.....	104	Sep.'98	....	100	105
Small.....	....	.....	.....	100¼	Mar'98	....	98	100½
Missouri—Funding...1894-95	J-J	.....	.....	.....	.....	....	.....	.....
North Car—Consol 4s...1910	J-J	103	.....	101	Jan.'98	....	101	101
Small.....	J-J	.....	.....	.....	.....	....	.....	.....
6s.....1919	A-O	122	.....	128	Feb.'98	....	128	128
So Carolina—4½s 20-40.1933	J-J	103	.....	.....	.....	....	.....	.....
Tenn—New settlem't 3s.1913	J-J	93¼	Sale	93¼	93¼	4	87	93¼
Small.....	J-J	* 92	.....	88	J'ne'98	....	87	88
Virginia fund debt 2-3s.1991	J-J	78	Sale	77¾	78	62	65	78
Registered.....	J-J	.....	.....	.....	.....	....	.....	.....
6s deferred bonds.....	....	.....	.....	.....	.....	....	.....	.....
Trust receipts stamped.....	....	5	7¼	7¼	Sep.'98	....	4¼	9¼

* No price Friday; these are latest bid and asked this week. † Bonds due July. ‡ Bonds due May. ‖ Bonds due April. ‖ Bonds due January

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—*RRs., BANKS, MISCEL.*

Railroads.	Bid.	Ask.
N Y El deb 5s gu Man Ry.	98	.....
No Pacific Mo Div 1st 6s.	.....	.....
Pittsb & Connellsv 1st 7s	104	.....
Do con 6s gu by B & O	115	.....
Rock Isl'nd & Peoria.100	100	105
St P East & Gr Tr 1st 6s.	.....	.....
Tenn C I & Ry con 6s 1901	.....	.....
Do So Pittsb 1st 1902..	.....	.....
Miscellaneous. *Par.*	.....	.....
Acker Merrall & Con.100	97	100
Am Air Power of N Y.100	20½	21½
American Axe & Tool.100	13½	27½
Amer Bank Note Co...50†	38¼	40
American Brake Co...100	88	91
Amer. Caramel—Com	35	.....
Preferred.....	98	101
Amer Groc—1st pref.100	.....	9
Amer Malting Co—*See*	Stock	Ex i't
Am Pneumat Tool Co.10	.....	.....
Amer Press Assoc'n..100	100	105
American Screw.....250	†115	140
Am Smokeless Powd.100	.....	.....
Am Soda Foun—Com.100	4½	6½
1st preferred.....100	45	50
2d preferred.....100	14	17
Amer Steel & Wire—*See*	St'ck	Ex i't
American Surety.....50	160	175
Am Typefo'rs—Stock.100	49	51
Amer Sewing Machine..5†	2	.....
Amer Strawboard....100	31	31¼
Amer Wringer com...100	.....	103
Pref.	114	.....
Amer Graphophone....10	135	140
Preferred 10	142½	150
Anderson (John) Tob.100	10	12½
Automatic Vending..10	25	.....
Barney & Sm Car-Com.100	.....	15
Preferred 100	.....	55
6s 1942 ..... J&J	97	100
Bergn & Eng Br—*See* Phil	l. list.	
1st 6s.....	110	.....
Blackwell s Durh Tob.25	† 12½	20
Bliss Company—Com..50	110	125
Preferred 50	102¼	110
Bond & Mort Guar...100	192	.....
Carter-Crume—Pref. .100	53½	.....
Celluloid Co. 100	77	81
Cent America Tr'nsit..10	¼	.....
Cent Firew'rks—Com.100	2	3
Preferred.....100	35	40
Chateaugay Ore & Ir 6s '15	.....	40
Ches & O Grain El—Inc..	12½	17½
4s.....	65	75
Chesebrough Mfg Co.100	300	350
Claflin (H B)—1st pref.100	92	97
2d preferred.....100	90	95
Common—*See* Stock Ex	list.	
Clark Mile End Tur'd.100	75	.....
Collins Co.....100	113	.....
Comstock Tun—1st inc...	2	4
Consolid Car Heating.100	32½	37½
Consol Firew'ks—Com.100	.....	10
Preferred 100	40	.....
Con Kan C Smelt & Ref.25	85	90
Consol Rolling Stock.100	20	21½
Cramps' Sh & En Bldg.100	70	74
Diamond Match Co...100	.....	.....
Easley Land	.....	20c.
Eppens Sm & Wiem...100	.....	75
Eastman Kodak Co...100	95	100
Erie & Western Trans.50	.....	80
Federal Steel (w. i.). 100	28¼	28¾
Pre. (when issued).100	70¼	70¾
Fidelity & Casualty...100	250	.....
Fidelity & Dep (Balt)..50	140	145

Miscellaneous.	Bid.	Ask.
Galveston Wharf—1st 5s.	99	100
Genesee Fruit.....100	.....	.....
German Am Real Est.100	23	30
Glucose Sug Ref-Com.100	57	57¼
Preferred 100	107½	108½
Goodyear Shoe Mach..25	39½	39¾
Gorham Mfg Co-Com.100	.....	100
Preferred 100	x114	120
Great Falls Ice.....100	110	125
Hartford Carpet Co..100	61	.....
Heck-Jones-J Mill-Pf.100	50	57
1st 6s 1922.....M&S	85	90
Her'g-Hall-Mar-Com.100	.....	1
Preferred 100	5½	7
Hoboken Land & Imp't.. 100	.....	.....
5s.....	105	.....
International Elevat.100	75	80
International Navig..100	.....	105
International Paper 100 }	*See* St	ock
Preferred..... 100 }	Exch	list.
Bonds 6s.....	§108½	109½
International Pulp...100	100	103
Iron Steamboat.....100	†	10
6s 1901.....J&J	.....	60
John B Stetson—Com.100	45	.....
Preferred 100	100	110
Journeay & Burnham.100	.....	22
Preferred 100	72½	80
Knickerb r Ice (Chic.) w.i.	30	.....
Pref s (when issued)...	80	.....
Knickerb Ice—Bonds 5s..	98	.....
Lawyers' Surety.....100	100	105
Lawyers' Title Ins...100	150	158
Lorillard (P)—Pref...100	117½	119
Madison Sq G—Stock.100	.....	5
2d 6s 1919.....M&N	25	35
Maine S S.....50	40	.....
Merch & Miners' SS. 50	120	.....
Mech'nical Rub-Com.100	15	.....
Preferred 100	*2½	60
Mergenthaler Linot—*See*	Bosto	n list
Meriden Britannia Co..25	60	65
Mich-Pen Car—Com..100	10	14
Preferred 100	58	61
1st 5s 1942.....M&S	98	92
Minneapolis Brew 1st 7s.	103	.....
Mosler Safe Co.....100	.....	100
Monongahela Water...25	.....	30½
Nat Biscuit.....	32½	32¾
Preferred	94½	95
National Casket Co...100	60	80
National Saw—Pref..100	.....	25
National Surety.....100	.....	200
National Wall Paper.100	60	65
N Y Loan & Imp.....100	50	.....
N Y Biscuit 6s 1911.M&S	114	116
New Jer Zinc & Iron..100	100	.....
N Y Air Brake—*See* N Y S	tock E	xch.
Nicholson File Co.....50	48½	55
Nicaragua Construct.100	7	10
Peck, Stow & Wilcox..25	† 18	.....
Pegamoid, pref 100	55	65
Pennsylv. Salt—*See* Phila.	Ex. li	st.
Penn. Steel 5s 1917.M&N	.....	100
Penn. Water—Com....50	10	12
Phil & Wil Steamboat.50	130	142½
Pneumatic Gun Car'ge.10	.....	2
Pratt & Whitn—Com..100	4	8
Preferred 100	45	50
Procter & Gamble.....100	265	.....
Preferred 100	160	165
R. I. Perkins Horse Sh.100	.....	.....
Preferred 100	50	.....
Russell & Erwin.....95	.....	.....
Safety Car Heat & Lt.100	102	105

Miscellaneous.	Bid	Ask.
Schwarzchild & Sulzb.100	35	45
Semet-Solvay deb 5s.....	101	103
Simmons Fr'dw-Com.100	110	113
Preferred.....100	116	120
Singer Mfg Co.....100	x405	425
Standard Oil.....100	417½	418
Stan. Dist. & Dis.—Com..	21½	22
Preferred.....	69½	70½
Stand Und'rg'd Cable.100	117	119
Sloss I & S 1st 6s 1917.F&A	88	.....
Southern Cotton Oil...50	80	90
Stat Isl R T 1st 6s'13 A&O	107	.....
2d 5s 1926.....J&J	60	70
Stilw-Bierce & Sm-Y.100	96	98
Swift & Co.....100	100	102
1st 6s.....	§106	108
Susq Coal 6s 1911.....J&J	115	.....
Term Wareh—Stock..100	.....	10
1st 6s.....	.....	70
Debenture 6s.....	.....	70

Miscellaneous.	Bid.	Ask
Texas & Pacific Coal.100	55	62½
1st 6s 1908.....A&O	102	.....
Title Guar & Trust...100	285	295
Trenton Pott—Com...100	5	10
Preferred 100	28	35
Trow Directory-New.100	33	38
Union Switch & Signal.50	72	74
Preferred 50	112	114
Union Typewr—Com.100	12	15
1st preferred.....100	95	100
2d preferred.....100	92	.....
U S Glass—Common..100	24½	25½
Preferred 100	70	80
U S Projectile Co.....100	.....	100
Wagner Palace Car...100	163½	164
Westingh Air Brake...50	†161	.....
Willimantic Linen Co..25	† 25	.....
Worth't'n P'mp-Com.100	32	35
Preferred 100	97	100

Banks.	Bid.	Ask.
N. Y. CITY.		
America*....	345	.....
Am Exch....	165	.....
Astor	250	.....
Astor Place*	240	.....
Bowery*.....	.....	300
Broadway....	220	230
Butch'n & Dr..	67½	.....
Central	160	.....
Chase	.....	.....
Chatham.....	290	.....
Chemical....	3700	4000
Citizens'....	125	135
City	1000	.....
Colonial*	140	.....
Columbia*	.....	155
Commerce...	206	.....
Continental .	126	135
Corn Exch*..	270	.....
East River..	125	.....
11th Ward*	220	.....
Fifth	.....	.....
Fifth Ave*..	2700	.....
First.....	2700	.....
First (St Isl)	.....	160
Fourth	160	.....
14th Street*.	.....	160
Franklin.....	.....	.....
Gallatin	300	.....
Gansevoort*.	.....	100
Garfield.....	1000	.....
German Am*	112	.....
German Ex*.	260	.....
Germania*..	350	.....
Greenwich*..	165	.....
Hamilton*...	110	.....
Hanover.....	390	.....
Hide & L'ath	85	95
Home*.....	.....	145
Hudson Riv*	140	.....
Imp & Trad.	470	490
Irving	147½	.....
Leather Mfr.	170	.....
Liberty	140	.....
Lincoln.....	750	.....
Manhattan* .	200	.....
Market & Ful	..	230
Mechanics'..	160	.....
Mech & Tra*	100	.....

Banks.	Bid.	Ask.
Mercantile ..	167	.....
Merchants'.	140	.....
Merch Exch.	115	.....
Metropolis*.	.....	400
Mt Morris*.	100	.....
Mutual*.....	100	120
Nassau*.....	150	.....
New Amst.*..	250	.....
New York...	280	.....
New York Co.	1200	.....
N Y Nat Ex..	75	90
Ninth.....	.....	90
19th Ward*.	100	.....
North Amer.	135	.....
Oriental*	140	.....
Pacific*	180	.....
Park.....	300	.....
Peoples'*	200	.....
Phenix	90	95
Plaza*.....	290	.....
Prod Exch*..	114	120
Republic	175½	.....
Riverside*...	130	.....
Seaboard	176	.....
Second	450	.....
Seventh.....	125	150
Shoe & Le'th	90	98
Sixth	250	.....
State*	.....	.....
State of NY*	105	.....
Tradesmen's	.....	.....
12th Ward*.	120	.....
23d Ward*..	100	.....
Union.....	235	.....
Union Sq*...	.....	.....
Western....	130	.....
West Side*..	275	.....
Yorkville*..	175	.....
BR'KLYN.		
Bedford* ...	215	.....
Broadway* .	180	190
Brooklyn* ..	125	130
8th Ward*..	.....	95
5th Ave*...	104	107
First.....	580	590
Fulton*.....	180	200
Ger Amer*.	90	100
Hamilton*.	105	.....

Banks.	Bid.	Ask.
Kings Co*....	100	110
Manufact'rs.	240	255
Mechanics*..	225	.....
Mech & Tra*.	250	x260
Nassau	275	285
Nat City.....	330	345
North Side*.	160	175
People's*	190	195
Scherm'rh'n*	140	150
17th Ward*	100	105
Sprague	.....	215
26th Ward*..	140	145
Union*.....	.....	100
Wallabout*..	100	105
Trust Cos.		
N. Y. CITY.		
Am Dep & L.	.....	.....
Atlantic Tr..	138	.....
Central Tr'st.	1370	.....
Colonial.....	218½	.....
Continental .	190	.....
Consolidat'd.	.....	.....
Farm Ln & Tr.	900	950
Fifth Ave Tr	.....	350
Guaranty Tr	425	.....
Knick'rb'ck'r	275	300
Manhattan..	165	.....
Mercantile ..	400	.....
Metropolitan	300	.....
N Y L I & Tr	1200	.....
N Y Sec & Tr	400	.....
North Amer.	.....	.....
Produce Ex	205	215
Real Est Tr't	200	.....
State Trust..	195	205
Union Trust.	1040	.....
U S Mtg & Tr.	290	300
Unit. States..	1175	.....
Washington.	230	.....
BR'KLYN.		
Brooklyn Tr.	390	400
Franklin.....	225	235
Hamilton.....	.....	285
Kings Co.....	285	290
L Isl L & Tr.	220	225
Manufact'rs.	237	.....
Nassau	159	161
People's.....	250	253

* Banks marked with an asterisk (*) are State banks. Price per share.
‡ Purchaser also pays accrued interest.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, Oct. 1.	Monday, Oct. 3.	Tuesday, Oct. 4.	Wednesday Oct. 5.	Thursday, Oct. 6.	Friday, Oct. 7.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1898 Lowest.	Highest.
						Railroad Stocks.			
65¼ 65¼	*65 66	65 65	65¼ 65¼	65¼ 65¾	65¼ 65¾	Baltimore City Passenger... (Balt.) 25	1,040	65 Sept. 30	75¼ Feb. 11
23 23	22¾ 23	23 23¼	23¾ 23¾	23¼ 23¾	23½ 23⅞	Baltimore Consolidated..... " 25	4,940	21¾ Apr. 26	24¾ Feb. 14
23¾ 23¾	....	22¾ 23¾	23¼ 23¾	23¼ 23¾	23⅝ 23⅞	Baltimore Consolidated¶..... (Phila.) 25	1,106	21¾ Mar. 12	24¾ Feb. 23
250 250	248 248	248 250	248 248	249 250	250 251	Boston & Albany.....(Boston)....100	103	217½ Mar. 29	262½ Sept. 26
69 69¼	69 69	69¼ 69¼	70 70	69 70	69⅞ 69⅞	Boston Elevated..... " 100	759	52¾ Mar. 26	71 Sept. 20
*226	226¼ 226¼	*226	*226	*226 227	*224 225	Boston & Lowell..... " 100	.....	215 Apr. 2	227 Aug. 27
163¼ 163¼	163 163	163 163¼	163 163	163 163	164 164	Boston & Maine..... " 100	48	160 Mar. 12	171½ Jan. 7
113 114	113¾ 114¼	114¾ 115¼	114¾ 115¾	114½ 115¼	114 114¾	Chic. Burl. & Quincy..... " 100	10,351	85¾ Mar. 26	119¾ Aug. 18
120 120	119½ 120	119¼ 122	121½ 122½	122 122¼	121 121¾	Chic. Junc. & Un. Stock Yds. " 100	682	102 Mar. 14	126½ Aug. 18
*121¼	122 122	123 123	123½ 123½	123 123	*122 123	Preferred ..... " 100	49	105 Mar. 12	124 Aug. 22
*105¾ 106	106¼ 106¾	107¼ 108	107¾ 108½	107¾ 107¾	106¾ 107	Chic. Milwaukee & St. Paul. (Phila.) 100	3,000	83¼ Apr. 21	115 Sept. 8
22½ 22½	21¾ 22	21¾ 22	22½ 22½	22¾ 22¾	23⅞ 23	Choctaw Oklahoma & Gulf.. " 50	2,419	9 Feb. 25	27 Aug. 24
40½ 40½	39¾ 40	40¾ 40¾	40¾ 40¾	40¼ 41¼	41 41¼	Preferred..... " 50	1,828	27¾ Jan. 4	42½ Aug. 26
....	....	....	....	....	51 51	Consol. Traction of N. J.¶... " 100	100	37 Jan. 3	53 Aug. 11
105 105	105 105	105 105	104¾ 105	105 105n	105 105	Fitchburg, pref.....(Boston)....100	86	98 Mar. 28	106 Aug. 9
....	*37	*37 40	*37 40	*37 40	39½ 39½	Ga. Southern & Florida..... (Balt.) 100	100	27¾ May 9	42 Aug. 26
*93 94	93¼ 93¼	....	94 94	*94¼	*95	1st preferred..... " 100	59	84 May 25	94 Oct. 5
*..... 71	*..... 70	*..... 71	65 65	*65 69	*66 66½	2d preferred..... " 100	25	55 May 3	73½ Aug. 25
20¾ 20¾	20¼ 20½	20¾ 20¾	20¾ 20½	20¼ 20¾	20 20½	Lehigh Valley.....(Phila.)..... 50	1,730	19¾ July 22	26¼ Jan. 3
*5 5¼	5 5	5 5	4¾ 4¾	5 5	4¾ 4¾	Mexican Central.....(Boston)....100	365	4¼ Apr. 6	6½ Jan. 12
82 82	*81 83	81¼ 81¼	*81	*81	*81½ 82½	Northern Central.....(Balt.) 50	60	76½ Jan. 14	83 June 30
40¾ 41¼	41 41½	41¾ 42¾	41½ 42½	40¾ 41¼	39¾ 40½	Northern Pacific.....(Phila.)....100	25,208	19 Feb. 24	42¾ Sept. 16
*75¾ 76	76 76¼	76½ 76½	76½ 76¾	*75½ 75¾	75¼ 75¼	Preferred..... " 100	528	57½ Mar. 26	79¾ Sept. 2
*192	192 192	192 192	*192	192 192	*192 193	Old Colony.....(Boston)....100	48	185¾ Mar. 16	195 July 9
....	*..... 30	*..... 30	....	30 30	*29 30	Oregon Short Line..... " 100	50	18 Jan. 4	36¾ Aug. 31
58¼ 58¼	58 58¼	58¼ 58½	58¼ 58¼	58¼ 58¼	58¼ 58¼	Pennsylvania.....(Phila.)..... 50	1,322	55¼ Mar. 12	60¼ Feb. 7
90 90½	90 90¾	90¾ 90¾	90 90¾	90 90¼	90¼ 90¼	Philadelphia Traction..... " 50	2,965	77 Mar. 25	95 Aug. 29
8 15-16	8 13-16 8⅞	8⅞ 8 15-16	8 15-16	8 15-16	8 11-16 8⅝	Reading Company..... " 50	3,844	7 13-16 Mar 25	11¾ Jan. 6
*21¼ 21¼	21¼ 21¼	21 9-16 21¼	21¼ 21 9-16	21¼ 21¼	¼ ¼	1st preferred..... " 50	2,526	18¼ Mar. 26	27 1-16 Feb. 3
*10¼ 10¾	10 5-16	*10	....	10 3-16	10¼ 10½	2d preferred..... " 50	275	9¼ Mar. 25	14 9-16 Feb. 5
32½ 32½	32¼ 33¼	33¼ 33¼	33¼ 33¼	*32¾ 33	32½ 33¾	Union Pacific.....(Boston)....100	2,130	16¾ Mar. 25	34¾ Sept. 16
64½ 65½	64¾ 64¾	65¾ 65¼	65¾ 65½	65¼ 65¼	64¼ 65	Preferred ..... " 100	3,803	47 Mar. 25	67¾ Sept. 16
19 19	19 19¼	19¼ 19¼	19¼ 19¼	19¾ 19¾	19½ 19¾	Union Traction.....(Phila.)..... 50	11,574	12¼ Jan. 3	21½ Aug. 22
85¾ 86	85¾ 86	86 86	86 86	85¾ 86	86 86	West End Street.....(Boston)..... 50	677	78 Mar. 25	87¾ Aug. 11
						Miscellaneous Stocks.			
278¼ 279	279 280	280 280	280 280	280 281	280¼ 280¼	American Bell Telephone...(Boston)....100	265	238 Mar. 12	285 Aug. 15
116¼ 117¾	116 118¾	115¼ 118¾	114¼ 115¾	112¾ 114¾	113¾ 115	American Sugar Refining ¶.. " 100	71,984	107¾ Mar. 26	147 Aug. 25
108 108	107¼ 108	107¼ 107¼	107 107	106¼ 106¼	106 107	Preferred ¶..... " 100	677	103 Mar. 25	116¼ Jan. 6
223¼ 224¼	*223 225	229¾ 230¼	230 225	229 229¼	235½ 245¼	Boston & Montana..... " 25	4,646	149¼ Jan. 3	245¼ Oct. 7
23¼ 23¼	23 23	23 23	23 24	23¼ 24	24 25½	Butte & Boston..... " 25	4,334	18¼ Mar. 12	26¾ Feb. 2
*580 585	*540 583	580 583	583 585	585 585	585 585	Calumet & Hecla..... " 25	44	489 Jan. 3	600 Aug. 13
*64 65	64¼ 64¼	64¼ 64¼	64¼ 64¼	64¼ 64¼	64¾ 65	Consolidated Gas.....(Balt.)....100	735	52¾ Jan. 10	66¾ Aug. 18
25½ 25½	25 25¼	25½ 25½	25 25	25¼ 25¼	25½ 25¼	Dominion Coal .....(Boston)....100	1,265	14 Mar. 12	26¾ Sept. 22
*39¼ 39¼	39 39	39 39	39 39	38¾ 38¾	38½ 38½	Electric Storage Battery ¶ .. (Phila.)....100	1,950	18¼ Mar. 25	39¾ Sept. 29
44½ 45¼	45 45	45 45	45 45	45 45	45 45½	Preferred ¶..... " 100	2,078	21 Mar. 8	45½ Oct. 7
74½ 75	74 74¾	74¼ 74¾	74 74	74½ 74¼	*74½ 75	Erie Telephone.....(Boston)....100	129	59¼ Mar. 25	77¼ Sept. 6
64 65	*69	69 69¾	69 70	70 70½	70 71	Illinois Steel..... " 100	882	44½ Mar. 12	74¼ Sept. 6
....	21¾ 22	21¾ 21¾	*21¾ 22	22¼ 22¼	*22 22¼	Lamson Store Service..... " 50	130	20 Mar. 12	23¼ June 8
38 38	38 38¾	*38½ 38¾	38¼ 38¼	38½ 38½	38¼ 38½	Lehigh Coal & Navigation... (Phila.)..... 50	131	37 July 8	45¾ Jan. 7
5¼ 5¼	5¼ 5¼	5¼ 5¼	5¼ 5¼	5¾ 5¾	5¼ 5¼	Marsden Company ¶..... " 100	6,962	5 May 27	11¼ Jan. 11
*..... 139	*..... 139	*..... 139	*..... 139	*..... 139	*137 139	New England Telephone.....(Boston)....100	.....	120 Mar. 12	144 Aug. 17
28 28	*28 28¾	28¾ 28¾	28¼ 28¼	28¼ 28¾	28¼ 28¾	Old Dominion Copper ¶..... " 25	1,485	21¼ Jan. 5	32¼ Mar. 2
18¾ 18¾	18¾ 19¼	19¼ 19¼	19¼ 19¾	19¾ 20¼	19¼ 20¼	Pa. Mfg. Light & Power¶.... (Phila.)..... 50	17,070	6 Apr. 14	22¼ Aug. 22
*121 121½	121½ 121½	121½ 121½	121¾ 121¾	122 122¼	121½ 122	United Gas Improvement ¶.. " 50	2,092	97½ Feb. 24	125 Sept. 19
22 22	22½ 22¾	24¼ 23	23¼ 23¼	23¼ 23¾	23¾ 24¾	United States Oil.....(Boston)....100	7,397	10¼ Feb. 4	24¾ Oct. 7
50 50	48¼ 50	47¾ 48	47¼ 47¾	47¼ 47¼	47 47	Welsbach Light ¶.....(Phila.)..... 5	1,085	33½ Feb. 8	62¾ July 5
*1	*1	*1	*1	*1	*1 1½	West End Land.....(Boston)..... 25	.....	1 Jan. 13	1¾ Jan. 3
33¼ 33¼	33¼ 34	33¼ 35¼	33¾ 34¼	33¾ 33¾	*33 33¾	Westingh. Electric & Mfg..... " 50	1,372	20¼ Apr. 13	37 Sept. 16
57¼ 57½	56¾ 56¾	56¼ 57	57¼ 57¼	57½ 57½	57½ 57½	Preferred..... " 50	171	50 Apr. 22	58¼ Aug 10

* Bid and asked prices; no sale was made. ‡ Tr. receipts: all paid. † Tr. rects. ¶ Ex rights. ‖ Lowest is ex dividend. § 20 11-16 21 11-16

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—*Prices*	*Oct.*	7.
At Top & S Fe..(Bost)100	12¼	12½
Atl & Charlotte(Balt) 100	113	.....
Balt & O 2d pd. " 100	41	42½
Bos & Maine pf.(Bost)100	166	.....
Boston & Prov. " 100	280	.....
Catawissa.....(Phil) 50	.....	.....
1st pref..... " 50	54	.....
Central Mass...(Bost) 100	8	10
Pref..... " 100	53	55
Central Ohio...(Balt) 50	40	43
Chic & W Mich.(Bost)100	12	14
Cit's St of Ind¶(Phil) 100	20	25
City & Suburb..(Balt) 50	.....	.....
Conn & Passum(Bost)100	158	155
Conn River..... " 100	250	260
Flint & Pere M. " 100	12	14
Pref. ..... " 100	38	40
G'rnant'n Pass(Phil) 50	135	.....
Hestonv M & T " 50	40	.....
Pref..... " 50	67	.....
Hunt & Broad T " 50	.....	13
Pref..... " 50	.....	38
K C Ft S & M..(Bost)100	10	15
Pref..... " 100	45	55
Little Schuylk.(Phil) 50	54	.....
Maine Central.(Bost)100	130	132
Metropol St¶...(Phil) 100	163½	164½
Minehill & S H. " 50	55½	.....
Nesquehon'g V. " 50	54	.....
New England..(Bost)100	37	38
Pref..... " 100	97	99
North Penn.....(Phil) 50	95	96
No & W Branch " 50	.....	.....
Penn & N W.... " 50	.....	.....
Phil & Erie..... " 50	.....	18
Phil Germ & N. " 50	135¾	.....
United N J..... " 100	257	.....
United Tr of P. " 50	17	18
Pref..... " 50	45	45½
West End pref.(Bost) 50	106	106½
West Jer & S S.(Phil) 50	53	.....
West N Y & Pa. " 50	3¾	3½
Wiscon Central(Bost)100	2	2½
Pref..... " 100	3	5
Wor Nash & R. " 100	120	125
MISCELLANEOUS.		
Allouez Mining(Bost) 25	3¼	3½
Am Ry El L&T.(Phil)....	2	2½
Anaconda Min.(Bost) 25	.....	.....
Anniston Land. " 100	.....	.....
Arnold Mining. " 25	16¾	17
Ash Bed Min'g. " 25	1½	2
Atlantic Min'g. " 25	25½	26
Baltic Mining.. " 25	17	17½
Bell Wareho'se(Balt) 50	21	.....
Bay State Gas†.(Bost) 50	1½	1¾
Berg & Eng Br'w(Phil) 100	.....	.....
Pref..... " 100	95½	96½
Boston Elec Ll.(Bost)100	158	.....
Boston Land... " 10	4	5
Boylston St L'd " 15	.....	.....
Cambria Iron..(Phil) 50	55¼	56½
Canton Co.....(Balt) 100	75¼	76
Centen Mining.(Bost) 25	17¾	18
Central Trans..(Phil) 38	.....	.....
Domin Coal pf.(Bost)100	111	113
Edison El Ill... " 100	190	.....
Ft Wayne Elec† " 25	1	2
Franklin Min'g. " 25	13	13½
French Bay Ld. " 5	¼	½
General Elect... " 100	80	81
Pref..... " 100	169	170

STOCKS—BONDS	Bid.	Ask.
MISCELL.—Concluded.		
Int But H & S M " 10	2¼	3
Marsden pref† (Phil) 100	.....	.....
Mergenthaler...(Bost)100	185	186
Morris Canal...(Phil) 100	.....	.....
Pref..... " 100	.....	.....
Osceola Mining(Bost) 25	59	59¼
Parrott Sil&Cop " 10	23¼	24
Pennsyl Salt....(Phil) 50	104	.....
Pennsyl Steel†. " 100	17	.....
Pref† ..... " 100	.....	.....
Phil'delphia Co(Bost) 50	36½	37¼
Pullman's Pal.. " 100	190	.....
Quincy Mining. " 25	118	119
Reece Buttonh. " 10	11¼	11¾
Santa Ysabel G " 5	4¾	5
Tamarack Min. " 25	174	175
United El Sec.. " 50	.....	.....
Pref..... " 100	.....	.....
Water Power.. " 100	¾	1
Welsbach Com¶(Phil) 100	.....	21
Pref¶ ..... " 100	.....	67½
Westm'rel Coal(Phil) 50	48	.....
Wolverine Min.(Bost) 25	26¼	26¾
Wollaston L'd. " 5	1	.....
Bonds—Boston.		
Am Bell Tel 7s.1898 F&A	101¾	.....
A T & S F gen g 4s.'95 A&O	93½	94
Adjustment g 4s..1995	71¾	72
B & M 8d 1s 7s.'02-07 M&N	.....	.....
Boston Term'l 3½s..1947	109	111
Bos Un Gas 1st 5s..'39 J&J	.....	90
2d M 5s.....1939 J&J	70½	71
Bur & Mo Riv ex'pt 6s.J&J	116	117½
Non-exempt 5s.'18 J&J	106	.....
Plain 4s.....1910 J&J	98	.....
Ch Bur & N 1st 5s.'26 A&O	108½	.....
2d M 6s.....1918 J&D	102	.....
Ch Bur & Q 4s.1922 F&A	99	101
Iowa Div 4s.1919 A&O	99	.....
Chicago Junc 5s.1915 J&J	113	114½
Ch & No M gu 5s.'31 M&N	.....	65
Chi & W M gen 5s.'21 J&D	.....	80
Con. of Verm't 5s.'13 J&J	79	85
Curr't Riv 1st 5s.'27 A&O	.....	85
D G R & W 1st 4s.'46 A&O	88	89
Domin Coal 1st6s.'13 M&S	110¼	111½
East'n 1st M 6s g.'06 M&S	.....	120
Fr Elk&M V 1st 6s '33 end	.....	137
Unst'p'd 1st 6s.'33 A&O	137	.....
Illin Steel conv 5s.'10 J&J	98	99
Debenture 5s.1913 A&O	.....	97
K C C & S 1st 5s g.'25 A&O	.....	85
K C Ft S&G 1st 7s.'08 J&D	.....	115
K C F S&Moon 6s.'28 M&N	102½	103
K C M & B 1st 4s..'34 M&S	80	.....
Income 5s.....	.....	38
K C & M Ry&B 5s.'29 A&O	100	.....
K C St Jo & C B 7s.'07 J&J	120	.....
Lams'n St're 8 6s.'09 M&S	.....	.....
L Rock&F S 1st 7s.'05 J&J	.....	105
L E&St L 1st 6s g.'26 A&O	40	.....
2d M 5-6 g....1936 A&O	.....	.....
Mar H & Ont 6s..'25 A&O	110	111
Mex Central 5s.1917 A&O	.....	.....
4s g.....1911 J&J	62	64
1st con inc 5s g non-cum	13	14
2d con inc 5s non-cum..	.....	6
New Eng Tele 6s.'99 A&O	100	.....
6s.....1907 A&O	.....	.....
N Y&N Eng 1st 7s.'05 J&J	119	.....
1st mort 6s...1905 J&J	113	.....

BONDS	Bid.	Ask.
Boston—Concluded.		
Ogd & L C con 6s.'20 A&O	*.....	95
Income 6s.....1920	.....	15
Rutland 1st 6s..'02 M&N	105	106
2d 5s.....1898 F&A	99	101
West End 8t 5s..'02 M&N	105	.....
4½s .....1914 M&S	104½	.....
Gold 4s.....1916 M&N	.....	.....
4s .....1917 F&A	105	.....
Bonds—Baltimore.		
Atl & Ch 1st 7s.1907 J&J	120	.....
AtlG-Light1st5s1917J&D	106	.....
Balt Belt 1st 5s.1990M&N	100½	101
BaltCPas1st 5s.1911M&N	116½	117
Balt Fundg 5s.1916 M&N	122	.....
Exchange 3½s.1930J&J	107	107½
Balt&Ohio 4s g.1935 A&O	.....	118
Pitts&Con 5 g.1925F&A	.....	.....
Stat 1st 2d 5 g.1926 J&J	.....	.....
Receivers certif 6s.J&D	.....	.....
Do Maryland Constr 5s.	.....	.....
Do Pittsb & Con 5s.J&J	.....	.....
Do Main Line 5s.....	.....	.....
B&OSW 1st 4½ g.1990J&J	104½	106
Balt&P1st6sm 1911A&O	122	.....
1st 6s tunnel 1911..J&J	122	.....
Bal Trac 1st 5s.1929M&N	115½	116½
Ext & Imp 6s.1901M&S	102½	103½
No BaltDiv 5s.1942J&D	115½	116½
Conv'rtible 5s1906M&N	108	104
Cape S&Yar A6g.1916J&D	70	75
1st 6s ser B..1916 tr rec	45	48
1st 6s ser C..1916 tr rec	45	48
Cent Ohio 4½s g.'30 M&S	107¾	110
Central Ry 6s...1912 J&J	.....	.....
Consol 5s.....1932 M&N	116	.....
Ext & Imp 5s.1932M&S	112	114
CharlC&A ext5s.1910J&J	108	109
Cheap Gas 6s..1900 J&D	104	.....
City&Sub 1st 5s.1922J&D	115½	116
Col&Grnv1st5-6.1917J&J	117	118
Consol Gas 6s..1910 J&D	118	118½
5s..... .....1930 J&D	110½	111
Ga & Ala1st5s1945A&O	104	104½
GaCar&N1st5s g.1929J&J	94	94½
GeorgiaP1st5-6s 1929J&J	120	.....
Ga So&Fla 1st 5s.1945J&J	106½	106¾
Lake R El 1st gu5s'42M&S	118	118½
Mac&N 1st 4½s.1990M&S	.....	.....
MetSt(Wash)1st 5s'25FA	118	119
New Orl Gas 1st 5s...Var	100	.....
NorthCent 4½s.1925A&O	110	.....
6s 1900.....A&O	103	.....
6s gold 1900 .....J&J	105	.....
6s 1904.....J&J	110	.....
Series A 5s 1926....J&J	117	.....
Series B 5s 1926....J&J	117	.....
Ohio&M1st7SD1905M&N	102½	103
Pitts&Con 1st 7s 1898J&J	104	.....
Pitt Un Trac 5s.1997 J&J	107	107½
PotomVal 1st 5s.1941J&J	.....	.....
SecAvTn(Pittz)5s'34J&D	108	.....
Seab & Roan 5s.1926 J&J	104	105
Virg Mid 1st 6s.1906 M&S	110	.....
2d series 6s..1911 M&S	116	.....
3d series 6s..1916 M&S	114	.....
4th ser 3-4-5s.1921M&S	100	.....
5th series 5s.1926 M&S	103	104
Va (State) 3s new.'32J&J	82	.....
Fund debt2-3s.1991J&J	77	.....
Va& Tenn 2d 5s.1900J&J	.....	.....
-s.....1900 J&J	.....	.....

BONDS	Bid.	Ask.
Baltimore—Conclu'd.		
West N C con 6s.1914 J&J	114	116
WestVaC&P1st6g.'11J&J	108½	109½
WilCol&Aug 6s.1910 J&D	115	.....
Wil & Weld 5s..1935 J&J	117¼	117¾
Bonds—Philadelphia.		
Atl City 1st 5s g..'19 M&N	107	108½
Catawissa M 7s.1900 F&A	105½	.....
Ches&D Can1st5s.'16 J&J	53	.....
Choc Okla & G prior lien 6s	105½	106½
General 5s.....1919 J&J	101½	102
Cit's'St Ry(Ind)con 5s.'33	79½	80
Colum St Ry 1st con 5s.'32	100	102
Colum O Crosst 1st 5s..'33	100	102
Con Trac of N J 1st 5s..'33	.....	108
Del & B Bk 1st 7s.'05 F&A	.....	.....
East&A 1st M 6s.'20 M&N	109½	.....
Edison Elec 5s stk tr ctfs.	109	109½
Elec&Phy's Tr stk tr ctfs	91¼	.....
Elm&Wilm 1st 6s.'10 J&J	120	.....
Income 5s....2862 A&O	104	106½
Eq Ill Gas-L 1st g 5s.1928	107	107¼
Hestonv M & F con 5s.'24	116½	.....
H & B Top con 5s.'25 A&O	.....	.....
Internat Nav 6s.....1906	.....	.....
K C Sub B 1st 6s..'20 J&D	102	103
K C P & G 1st 5s.'23 A&O	74½	75
Lehigh Nav 4½s..'14 Q-J	110½	113
RR 4s g.....1914 Q-F	107	.....
Consol 7s.....1911 J&D	.....	.....
Gen M 4½s g..1924 Q-F	.....	103
Leh V C'l 1st 5s g.'33 J&J	93	93½
Leh Val ext 4s..1948 J&D	111¼	.....
2d 7s.....1910 M&S	128	130
Consol 6s.....1923 J&D	.....	.....
Annuity 6s.....J&D	129¼	.....
Newark Pass con 5s.1930	113	.....
NY Ph&Nor1st6s.'23 J&J	.....	.....
No Penn 1st 4s..'36 M&N	.....	.....
Gen M 7s.....1903 J&J	113¼	115
Penn gen 6s r...1910 Var	127¾	.....
Consol 6s c.....1905 Var	.....	117
Consol 5s r....1919 Var	123	.....
Collat Tr 4½s g.'13 J&D	.....	.....
Pa & N Y Can 7s..'06 J&D	119	.....
Cons 5s.....1939 A&O	.....	.....
Cons 4s.....1939 A&O	.....	92
Penn Steel 1st5s.'17 M&N	70	100
People's Tr tr certs 4s.'43	105	105¼
Perkiom 1st ser5s.'18 Q-J	105	.....
Phila Elec gold trust ctfs	99¾	100
Ph&Er gen M 5g.'20 A&O	.....	.....
Gen M 4s g...1920 A&O	.....	.....
Ph & Read 2d 5s.'33 A&O	.....	.....
Consol M 7s...1911 J&D	122	.....
Con M 6s g....1911 J&D	123	125
Ext Imp M4s g.'47 A&O	101½	.....
Con M of '82 4s.'37 J&J	.....	.....
10-yr s f 5s g.1902 F&A	.....	.....
Terminal 5s g.1941 Q-F	118½	119¾
P Wil & Balt 4s.1917 A&O	.....	.....
Collat trust 4s.1921 J&J	.....	.....
Pitts C&St L 7s.1900 F&A	.....	82
Read Co gen 4s, 1997 J&J	82	82¾
Rochester Ry con 5s.1930	97½	.....
Sch R Eside 1st5s g'35J&D	107¾	.....
Scran Trac 1st 6s '32M&N	108	.....
Union Term'l 1st 5s.F&A	.....	.....
United N J 4s..1944 M&S	.....	.....
UnTracPitts gen5s'97J&J	106¾	.....

‡ Bid and asked interest. ¶ Unstamped coupons. * Price includes overdue

Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date	
	Week or Mo	1898.	1897.	1898.	1897.
		$	$	$	$
Adirondack	August	20,565	19,887	144,690	135,240
Ala. Gt. South	4thwkSept	44,680	41,977	1,274,217	1,154,186
Ala. Midland	July	67,976	58,829	474,766	394,066
Ala. N. O. Tex. & N Orl. & N. E	Pac. June	26,000	23 000	971,622	865,577
Ala. & Vicksb.	2dwk Sept.	11,000	14,000	449,833	387,831
Vicks. Sh. & P.	2dwk Sept.	9,000	8,000	440,713	348,510
Allegheny Val.	August	244,200	217,674	1,732,378	1,587,480
Ann Arbor	4thwkSept	42,369	37,321	1,077,972	949,460
Ark. Midland	July	6,977	7,969	62,045	52,476
Atch. T. & S. Fe	August	3,004,107	3,214,581	24,559,443	21,889,812
Atlanta & Char	July	173,948	127,937	970,738	931,876
Atl. Knox. & No.	August	27,417	27,0 3	203,523	176,995
Atlanta & W. P.	July	44,792	40,525	317,920	304,560
Atlan. & Danv.	4thwkSept	10,626	11,239	414,241	390,779
Austin & N'west	July	9,165	8,865	.....	.....
Balt. & Ohio	August	2,350,770	2,371,830	18,294,149	16,686,091
Bal. & O. Sou'w.	4thwkSept	204,151	185,553	5,292,953	4,674,704
Bath & Ham'nds	July	1,732	2,169	11,769	12,350
Bir. & Atlantic.	August	1,530	1,886	15,876	13,865
Brunsw'k & West	July	55,416	50,938	353,458	324,744
Buff. Roch. & Pitt	4thwkSept	105,379	95,412	2,830,785	2,489,484
Buffalo & Susq.	August	66,938	58,240	385,399	378,808
Bur. C. Rap. & N.	4thwkSept	182,378	152,306	3,220,867	3,015,945
Canadian Pacific	4thwkSept	757,000	764,000	18,199,247	16,396,340
Car. Midland	August	4,161	3,998	37,795	34,230
Cent. of Georgia	4thwkSept	163,941	158,975	3,778,987	3,622,029
Central of N. J.	August	1,146,069	1,274,709	7,923,530	8,040,740
Central Pacific	July	1,300,119	1,400,578	.....	.....
Charlest'n & Sav	July	49,296	39,866	435,948	389,497
Chas'n & W. Car.	March	87,529	79,564	260,457	241,188
Chattan'ga So.	3dwk Sept.	943	1,082	49,816	53,540
Ches. & Ohio	4thwkSept	318,292	287,408	8,759,841	8,201,584
Chic. Bur. & Q.	August	4,054,595	3,854,013	26,992,543	23,838,919
Chic. & East. Ill.	4thwkSept	97,307	96,174	3,043,900	2,841,190
Chic. Gt. West'n	4thwkSept	170,591	164,098	4,050,857	3,682,255
Chic. Ind. & L.	4thwkSept	95,218	93,093	2,457,968	2,325,634
Chic. Mil. & St. P.	4thwkSept	1,222,204	1,049,374	25,003,845	22,4 3,388
Chic. & N'thw'n.	August	3,414,354	3,126,123	23,228,294	20,406,945
Chic. Peo. & St. L.	August	63,138	65,225	533,046	523,951
Chic. R'k I. & P.	August	2,133,731	2,017,168	13,314,185	11,559,989
Chic. St. P. M. & O.	August	881,725	749,555	5,318,471	4,853,534
Chic. Ter. Tr. RR.	4thwkSept	29,847	24,876	858,204	785,279
Chic. & W. Mich.	3dwk Sept.	51,044	33,435	1,349,413	1,133,625
Choc. Ok. & Gulf.	August	138,908	108,624	999,995	688,626
Cin. G. & Ports'th	July	5,488	5,577	32,444	33,427
Cin. N. O. & T. P.	August	417,345	304,707	3,006,367	2,336,546
Cin. Ports. & Vir.	March	22,716	19,412	61,404	52,283
Clev. Can. & So.	3dwk Sept.	14,702	11,075	499,068	433,274
Cl. Cin. Ch. & St. L	3dwk Sept.	301,309	285,945	10,325,494	9,645,190
Peo. & East'n.	August	162,503	175,327	1,215,897	1,103,227
Cl. Lor. & Wheel.	4thwkSept	40,315	49,653	1,104,250	918,764
Col. Midland.	August	126,663	187,892	1,036,217	1,116,366
Col. H. V. & Tol.	Septemb'r.	253,027	233,139	1,928,432	1,651,697
Col. Sand'y & H.	2dwk Sept.	21,284	10,304	590,307	455,412
Colusa & Lake	August	1,609	2,400	11,459	13,355
Crystal	July	1,324	1,452	8,490	7,110
Cumb'l'd Valley	August	85,001	84,374	538,540	506,585
Denv. & Rio Gr	4thwkSept	249,400	216,700	6,161,519	5,269,668
Des M. N. & W.	July	35,067	35,485	294,686	228,452
Det. G. Rap. & W.	3dwk Sept.	35,642	26,450	1,057,655	904,408
Det. & Lima No.	3dwk Sept.	8,917	8,762	303,753	180,829
Det. & Mackinac	July	45,857	38,626	327,341	304,915
Duluth S. S. & Atl	3dwk Sept.	41,845	35,024	1,332,561	1,139,466
Elgin Jol. & East.	Septemb'r.	131,480	97,068	1,113,325	850,812
Erie	August	2,978,007	3,181,792	21,048,001	20,928,794
Eureka Springs	July	4,526	7,112	30,450	35,910
Evans. & Ind'pls	4thwkSept	8,833	11,387	227,347	219,437
Evansv. & T. H.	4thwkSept	32,489	35,671	889,550	823,012
Find. Ft. W. & W.	July	9,202	6,194	.....	.....
Fitchburg	August	642,308	666,292	4,649,107	4,575,297
Flint & P. Marq.	4thwkSept	98,063	81,181	2,199,597	2,020,949
Fla. Cent. & Pen.	3dwk Sept.	71,446	40,730	2,281,745	1,852,127
Ft. W'th & Den. C.	3dwk Sept.	31,777	32,484	927,590	804,913
Ft. W. & Rio Gr.	4thwkSept	19,337	15,831	330,008	228,840
Gads. & Att. U.	August	538	627	4,804	5,730
Georgia RR.	3dwk Sept.	34,252	40,097	1,040,907	1,049,960
Georgia & Ala.	3dwk Sept.	28,437	27,411	854,312	730,104
Ga. Car'la & No.	July	65,306	58,207	468,800	485,816
Geo. So. & Fla.	August	73,299	72,430	643,951	555,979
Gr. Rap. & Ind.	4thwkSept	61,05[illegible]	59,747	1,596,713	1,438,794
Cin. R. & Ft. W.	4thwkSept	11,728	12,081	332,455	298,570
Traverse City.	4thwkSept	1,085	1,177	30,517	29,281
Mus. G. R. & I.	4thwkSept	3,961	3,752	94,003	86,568
Tot all lines.	4thwkSept	77,833	76,757	2,053,688	1,853,212
Gr. Tr'nk Syst'm	4thwkSept	716,208	702,818	17,494,448	16,854,804
Chic. & Gr. Tr.	2dwk Sept.	64,882	67,286	2,535,143	2,108,989
Det. Gr. H. & M.	2dwk Sept.	20,270	22,917	645,131	683,884
Great North'n—					
St. P. M. & M.	August	1,508,040	1,451,631	10,777,188	9,026,646
East of Minn.	August	287,601	154,319	1,217,823	989,873
Montana Cent	August	145,120	171,636	1,309,123	1,299,224
Tot. system	August	1,940,761	1,777,586	13,304,134	11,315,743
G'lf B'mnt & K. C.	Septemb'r	18,2 0	8,420	132,877	91,214
Gulf & Chicago.	August	2,887	3,797	30,145	27,345
Hoos. Tun. & Wil.	August	5,614	5,854	34,450	35,891
Hous. & Tex. Cen	July	213,485	208,922	.....	.....
Illinois Central	August	†2345894	†2175881	†17628487	†14861450
Ind. Dec. & West.	May	40,571	38,287	180,934	175,771
Ind. Ill. & Iowa.	August	63,229	50,368	567,306	498,375
Ia. & Gt. North'n.	4thwkSept	148,371	113,063	2,482,485	2,439,704
Interoc. (Mex.)	WkSept.17	53,300	53,120	2,260,200	1,893,860
Iowa Central	4thwkSept	63,636	54,951	1,436,946	1,219,442
Iron Railway	August	4,156	3,392	32,962	23,642
Jack. T. & K. W	August	24,849	19,802	242,43[illegible]	205,092
Kanaw'a & Mich	4thwkSept	13,291	12,060	415,158	386,172
K. C. F. Scott & M.	3dwk Sept.	78,52[illegible]	95,269	3,374,283	3,3[illegible]5,514
K. C. Mem. & Bir.	3dwk Sept.	21,513	20,853	1,006,745	807,545
Kan. C. N. W.	August	25,479	34,702	22[illegible],660	221,745
Kan. City & Om.	3dwk Sept.	4,736	6,044	172,446	179,135
K. C. Pitts. & G.	4thwkSept	93,977	70,217	2,417,757	1,600,122
Kan. C. Sub. Belt.	4thwkSept	*27,633	*12,36[illegible]	*383,307	*281,158
Keokuk & West.	3dwk Sept.	11,969	14,837	397,706	407,254
L. Erie & West.	4thwkSept	103,311	96,[illegible]03	2,562,4[illegible]3	2,549,699
Lehigh & Hud.	August	32,829	33,623	242,923	234,170
Lehigh Val. RR.	August	1,773,608	2,011,174	11,906,281	11,760,868
Leh. V. Coal Co.	August	1,415,173	1,581,035	9,389,237	9,414,817
Lex'gton & East.	July	18,720	16,716	124,522	121,527
Long Island RR.	Septemb'r.	537,501	46[illegible],177	3,514,592	3,217,254
Long Is. System.	Septemb'r.	585,176	506,743	3,838,192	3,517,318
Los Ang. Term.	August	12,109	13,309	61,615	64,477
Louis. Ev. & St. L.	4thwkSept	49,415	46,082	1,139,053	1,052,617
Lou. H. & St. L.	4thwkSept	15,185	18,821	368,663	361,956
Louisv. & Nashv.	4thwkSept	616,895	585,253	16,559,845	15,217,821
Macon & Birm.	August	4,452	4,763	34,902	37,436
Manistique	August	7,560	10,061	79,378	86,258
‡Mexican Cent.	4thwkSept	254,855	263,438	9,722,358	9,389,316
Mexican Inter'l.	August	281,491	234,747	2,215,474	2,017,559
‡Mex. National	4thwkSept	157,966	146,821	4,518,496	4,426,613
Mex. Northern.	May	44,352	48,715	228,793	271,749
‡Mexican R'way	WkSept 17	75,000	69,000	2,940,400	2,667,500
Mexican So.	3dwk Sept.	5, 90	8,113	473,109	505,658
Mineral Range.	June	15,748	13,386	.....	.....
Minneap. & St. L.	4thwkSept	63,744	72,744	1,567,951	1,507,577
M. St. P. & S. St. M.	4thwkSept	164,204	130,249	2,949,549	2,631,367
Mo. Kan. & Tex.	4thwkSept	449,2[illegible]9	414,034	7,92[illegible],603	7,971,550
Mo. Pac. & Iron M	4thwkSept	906,000	8[illegible],000	19,057,114	17,412,761
Central Br'ch.	4thwkSept	41,000	3[illegible],000	982,354	821,377
Total	4thwkSept	947,000	920,000	20,039,468	18,234,138
Mobile & Birm.	3dwk Sept.	8,300	5,494	2[illegible]8,738	210,515
Mobile & Ohio	Septemb'r.	372,800	343,457	3,119,244	2,832,037
Mont. & Mex. G'f.	August	114,260	120,018	1,002,872	916,907
Nash. Ch. & St. L.	August	525,932	490,718	3,811,183	3,521,096
Nevada Central.	August	2,075	3,245	.....	.....
N. Y. C. & H. R.	August	3,978,837	4,246,87[illegible]	29,[illegible]49,477	29,220,805
N. Y. Ont. & W.	4thwkSept	108,815	114,539	2,812,[illegible]22	2,918,878
N. Y. Susq. & W.	May	185,850	181,922	863,250	826,663
Norfolk & West.	4thwkSept	232,139	248,881	8,256,794	8,001,291
North'n Ala. Ry.	3dwk Sept.	4,356	3,342	.....	.....
Northes'n (Ga.)	July	4,286	4,313	36,767	32,192
Northe's'n (S.C.)	March	50,230	45,870	162,876	160,159
North'n Central.	August	580,736	635,098	4,104,045	4,20[illegible],186
North'n Pacific.	3dwk Sept.	663,233	608,2[illegible]7	16,253,032	12,954,242
Ohio River	4thwkSept	24,085	23,989	701,875	695,376
Ohio Riv. & Chas.	August	14,170	12,744	128,040	112,050
Ohio Riv. & L. E.	May	2,800	1,901	12,255	10,809
Ohio Southern.	August	57,938	54,172	418,121	412,224
Om. Kan. C. & E.	2dwk Moh.	14,246	11,533	158,554	114,754
Oreg. RR. & Nav.	4thwkSept	180,832	181,897	5,062,545	3,677,598
Oreg. Sh. Line.	August	585,822	501,414	4,204,945	3,766,761
Pac. Coast Co.	July	420,237	380,382	3,151,880	1,988,977
Pacific Mail	July	471,595	330,057	2,628,555	2,619,179
Pennsylvania§	August	5,723,061	5,858,961	42,248,667	40,928,867
Peoria Dec. & Ev.	4thwkSept	25,512	23,298	65[illegible],831	673,588
Petersburg	July	53,109	43,358	397,046	355,071
Phila. & Erie	July	369,516	391,338	2,252,738	2,255,445
Phila. & Read.	August	1,909,540	1,888,538	13,698,281	13,203,834
Coal & Ir. Co.	August	1,659,538	2,128,036	12,542,452	12,269,506
Tot. both Co's.	August	3,569,078	4,016,634	26,240,733	26,473,340
Phil. R. & N. E.	August	56,274	58,142	409,940	403,165
Phil. Wilm. & B.	August	991,027	930,527	6,561,088	6,022,388
Pitts. C. C. & St. L.	August	1,389,807	1,324,494	10,160,983	9,349,726
Pitts. Lisb. & W.	August	3,794	2,570	29,419	28,056
Pitts. Bes. & L. E.	4thwkSept	43,538	11, 49	989,279	440,298
Pitts. & Wes'n.	4thwkSept	51,507	48,859	1,323,022	1,269,330
Pitts. Cl. & Tol.	4thwkSept	30,564	26,107	804,246	635,653
Pitts. Pa. & F.	4thwkSept	12,999	11,544	2[illegible]6,744	257,804
Total system.	4thwkSept	95,069	86,510	2,416,0[illegible]2	2,174,227
Pittsb. Yo. & A.	August	158,324	169,566	1,015,163	903,560
Rich. Fr'ksb. & P.	July	75,357	57,977	520,444	430,324
Rich. & Petersb.	July	32,242	26,853	236,366	2[illegible]5,373
Rio Grande Jct.	July	35,048	40,344	210,610	173,807
Rio Grande So'n	4thwkSept	12,625	9,069	345,096	270,572
Rio Gr'de West.	3dwk Sept.	64,900	68,600	2,289,428	1,951,530
St. Jos. & Gr. I.	4thwkSept	29,628	25,111	572,488	818,012
St. L. Chi. & St. P.	August	31,900	24,804	218,406	189,754
St. L. Ken'et & So	August	5,603	5,365	41,737	36,3[illegible]3
St. L. & San Fran.	4thwkSept	179, 8[illegible]	220,277	4,948,977	4,615,733
St. L. Southwest.	4thwkS pt	184,300	174,900	3,687,437	3,243,595
St. Paul & Dul.	August	159,935	138,570	971,592	916,930
San. Ant. & A. P	August	172,845	203,756	.....	.....
San Fran. & N. P.	August	89,931	83,318	544,355	505,631
S. Fe Pres. & Ph.	August	64,000	52,000	542,420	463,198
Sav. Fla. & West.	July	421,067	255,464	2,482,380	1,990,168
Shen. Shrev. & So.	4thwk Aug	8,659	8,471	171,522	163,398
Sil. Spra. O. & G.	July	27,713	14,909	160,153	115,498
Silverton	July	1,400	6,054	.....	.....
Sioux C. & Nor.	July	20,786	18,928	132,918	119,799
So. Haven & East	June	3,100	2,535	12,454	10,788
So. Pacific Co.					
Gal. Har. & S. A	July	393,682	340,702	.....	.....
Louis'a. West	July	103,836	76,587	.....	.....
Morgan's L. & T.	July	516,894	401,174	.....	.....
N. Y. T. & Mex	July	25,373	24,344	.....	.....
Tex. & N. Orl.	July	160,428	126,674	.....	.....
Atl. Prop'ties.	July	1,247,499	983,703	.....	.....
So. Pac. of Cal.	July	1,091,362	1,360,317	.....	.....
So. Pac. of Ariz.	July	191,649	176,034	.....	.....
So. Pac. of N. M.	July	108,480	94,885	.....	.....
Pacific system	July	2,969,330	3,299,566	.....	.....
Total of all.	August	4,845,374	4,889,190	36,621,763	31,79[illegible],612
Southern Ry. g	4thwkSept	686,551	611,325	16,296,314	14,541,308
Stony Cl. & C. Mt.	July	9,425	7,498	19,419	17,312
Texas Central	3dwk Sept	12,146	10,823	192,100	163,054
Texas & Pacific.	4thwkSept	248,866	240,992	5,18[illegible],091	4,788,075
Tex. S. V. & N. W.	August	4,691	3,127	29,662	21,281
Tol. & Ohio Cent.	4thwkSept	44,950	48,859	1,338,935	1,168,167
Tol. P. & West.	4thwkSept	29,311	21,837	7[illegible]2,[illegible]40	666,416
Tol. St. L. & K. C.	4thwkSept	59,996	56,170	1,636,824	1,642,922
Union Pac. RR.	August	1,584,831	1,628,109	10,741,220	9,764,121
Un. P. Den. & G.	2dwk Sept.	74,512	76,254	2,542,141	2,285,172
Wabash	4thwkSept	398,073	379,341	10,036,124	8,784,049
Waco & Northw.	June	9,221	12,136	8,751	97,518
W. Jersey & Sea'e	August	453,250	444,641	1,871,883	1,805,943
W. V. Cen. & Pitts	August	101,075	95,029	774,162	749,295
West Va. & Pitts.	June	31,674	33,587	182,233	188,352
Western of Ala.	July	46,853	42,138	350,0[illegible]1	312,792
West. N. Y. & Pa.	3dwk Sept.	64,900	75,500	2,152,391	2,100,037
Wheel. & L. Erie	4thwkSept	36,329	50,902	1,078,200	748,963

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo.	1898.	1897.	1898.	1897.
		$	$	$	$
Wilkesb. & East	April.....	34,497	27,433	.....	.....
Wil. Col. & Aug	March.....	69,270	56,180	205,092	186,377
Wisconsin Cent.	4th wk Sept	152,410	145,736	3,846,543	3,281,214
Wrightsv. & Ten	August....	6,687	6,093	54,541	51,789
Y. & Southern	August ...	6,062	6,969	47,030	43,203

a These figures include results on leased lines. b Includes earnings from ferries, etc., not given separately. c Includes Des Moines & Kansas City for all periods. d Includes operations of the Chic. Burlington & Northern in both years. e Includes results on A. T. & S. Fe, Gulf Col. & S. Fe, S. Fe Pacific old Atlantic & Pacific and So. Cal. Ry. f Includes the Pacific system, the Atlantic properties and the Houston & Texas Central system. g Beginning July, earnings of Memphis Division and Middlesborough & Aiken branches are included for both years.

* Results on Kansas City & Independence Air Line are not included for either year.

† Includes Chesapeake & Ohio So'western for both years, but Ohio Valley and Chicago and Texas for 1898 only. Results on Yazoo Branch excluded after July 1 1898

‖ Mexican currency.

¶ Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of September our preliminary statement covers 62 roads, and shows 6·84 per cent increase in the aggregate over the same week last year.

4th week of September.	1898.	1897.	Increase.	Decrease.
	$	$	$	$
Alabama Gt. Southern..	44,680	41,977	2,703	.....
Ann Arbor.....	42,369	37,321	5,048	.....
Atlantic & Danville.....	10,626	11,239	.....	613
Balt. & Ohio Southwest	204,151	185,553	18,598	.....
Buff. Roch. & Pitts.....	106,379	95,412	10,967	.....
Burl. Ced. Rap. & No.....	182,378	152,306	30,072	.....
Canadian Pacific.....	757,000	764,000	.....	7,000
Central of Georgia.....	163,941	158,975	4,966	.....
Chic. Term. Transfer ...	29,847	24,876	4,971	.....
Chesapeake & Ohio.....	318,292	287,408	30,884	.....
Chicago & East. Illinois	97,307	96,174	1,133	.....
Chic. Great Western.....	170,501	164,098	6,403	.....
Chic. Indian'lis & Louisv.	95,2 8	95,098	120	.....
Chicago Milw. & St. Paul	1,222,204	1,029,374	192,830	.....
Clev. Lorain & Wheel'g.	40,315	49,653	.....	9,338
Denver & Rio Grande...	249,400	216,700	32,700	.....
Evansv. & Indianapolis	8,883	11,38	.....	2,504
Evansv. & Terre Haute	32,489	35,671	.....	3,182
Flint & Pere Marquette	98,063	81,181	16,882	.....
Ft. Worth & Rio Grande.	19,337	15,851	3,486	.....
Grand Rapids & Indiana	61,059	59,747	1,312	.....
Cin. Rich. & Ft. Wayne	11,728	12,081	.....	353
Traverse City.....	1,085	1,177	.....	92
Musk. Gr. Rap. & Ind..	3,961	3,752	209	.....
Grand Trunk				
Chic & Grand Trunk	716,208	702,818	13,390	.....
Det. Gd. H. & M.....				
International & Gt. No..	148,371	113,063	35,308	.....
Iowa Central.....	63,636	54,951	8,685	.....
Kanawha & Michigan....	13,291	12,060	1,231	.....
Kan. City Pittsb. & Gulf	93,977	70,217	23,760	.....
Kan. City Sub. Belt.....	27,633	12,365	15,268	.....
Lake Erie & Western.....	103,311	96,006	7,305	.....
Louisv. Evansv. & St. L.	49,415	46,082	3,333	.....
Louisv. Hend. & St. L....	15,188	18,821	.....	3,636
Louisville & Nashville..	616,895	585,253	31,642	.....
Mexican Central.....	254,858	269,438	.....	14,583
Mexican National	157,666	146,521	11,145	.....
Minneapolis & St. Louis	68,741	72,741	.....	4,000
Minn. St. P. & S. Ste. M..	164,204	130,249	33,955	.....
Mo. Kansas & Texas	449,299	414,099	35,200	.....
Mo. Pacific & Iron Mt....	906,000	881,000	25,000	.....
Central Branch.....	41,000	39,000	2,000	.....
N. Y. Ontario & Western	108,815	114,539	.....	5,724
Norfolk & Western.....	232,139	228,881	3,258	.....
Ohio River.....	24,087	23,989	98	.....
Oregon RR. & Nav.....	180,832	181,837	.....	1,005
Peoria Dec. & Evansv....	25,542	23,298	2,244	.....
Pitts. Bess. & L. Erie.....	42,538	11,749	30,789	.....
Pittsburg & Western.....	95,069	86,510	8,559	.....
Rio Grande Southern.....	12,625	9,069	3,556	.....
St. Joseph & Gd. Island	29,628	25,111	4,517	.....
St. Louis & San Fran.....	179,289	220,277	.....	40,988
St. Louis Southwestern..	184,300	174,900	9,400	.....
Southern Railway	686,555	611,325	75,226	.....
Texas & Pacific.	248,866	240,992	7,874	.....
Toledo & Ohio Central..	44,950	48,859	.....	3,909
Toledo Peoria & West'n.	29,311	21,837	7,474	.....
Toledo St. L. & Kan. City	59,996	56,170	3,826	.....
Wabash.....	398,073	379,319	18,754	.....
Wheeling & Lake Erie.	36,329	50,902	.....	14,573
Wisconsin Central.....	152,419	145,936	6,483	.....
Total (62 roads).....	10,632,560	9,951,550	792,570	111,560
Net increase (6·84 p. c.).	.....	.....	681,010	.....

For the third week of September our final statement covers 84 roads and shows 7·24 per cent increase in the aggregate over the same week last year.

3d week of September.	1898.	1897	Increase.	Decrease.
	$	$	$	$
Previously rep'd (71 rds	8,893,045	8,295,355	596,334	98,644
Clev. Canton & South'n..	14,702	11,075	3,627	.....
Duluth So. Shore & At...	41,765	35,024	6,841	.....
Fla. Cent. & Peninsular	71,446	40,730	30,716	.....
Ft. Worth & Denver City	31,777	32,484	.....	707
Kansas City & Omaha....	4,736	6,044	.....	1,308
Keokuk & Western.....	11,969	14,837	.....	2,868
Louisville Hend. & St. L..	9,816	13,969	.....	4,353
Mexican National.....	105,707	99,793	5,914	.....
Mexican Southern.....	5,796	8,119	.....	2,323
Mobile & Birmingham...	8,300	5,494	2,806	.....
Texas Central	12,146	10,823	1,323	.....
Toledo Peoria & West'n	23,620	22,159	1,461	.....
West. N. Y. & Pennsylv.	64,900	75,500	.....	10,600
Total (84 roads)	9,299,919	8,671,400	749,022	120,803
Net increase (7·24 p. c.)..	.....	.....	628,219	.....

For the month of September 78 roads (all that have furnished statements for the full month as yet) show aggregate results as follows:

Month of September.	1898.	1897.	Increase.	Per Cent.
	$	$	$	
Gross earnings (78 roads)	35,825,157	33,977,955	1,847,202	5·44

It will be seen that there is a gain on the roads reporting in the amount of $1,847,202, or 5·44 per cent.

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of September 24, 1898. The next will appear in the issue of October 23, 1898.

Roads.	Gross Earnings. 1898.	Gross Earnings. 1897.	Net Earnings. 1898.	Net Earnings. 1897.
	$	$	$	$
Cent. of N. Jersey. a. Aug.	1,146,089	1,274,709	507,210	591,612
Jan. 1 to Aug. 31....	7,928,530	8,040,740	2,976,905	2,959,804
Chattan'ga South'n. July	5,958	6,337	321	def.513
Jan. 1 to July 31....	40,182	42,954	def.443	2,671
Chic. R. Isl. & Pac. a. Aug.	2,133,731	2,017,168	969,470	911,696
Apr. 1 to Aug. 31 ...	8,764,880	7,603,596	2,956,779	2,590,331
Choctaw Okl. & G. b. Aug.	138,908	108,624	45,834	39,372
Jan. 1 to Aug. 31....	999,995	688,626	330,113	180,960
Nov. 1 to Aug. 31....	1,318,199	950,847	469,119	273,432
Clev. Cin. C. & St. L. a. Aug.	1,309,650	1,250,008	363,496	296,871
Jan. 1 to Aug. 31....	9,354,955	8,777,355	2,323,648	2,124,346
July 1 to Aug. 31....	2,455,703	2,349,666	669,326	550,035
Peoria & East'n. a. Aug.	162,503	175,327	42,342	49,424
Jan. 1 to Aug. 31....	1,215,697	1,103,227	274,894	232,029
July 1 to Aug. 31....	284,888	305,501	61,490	69,058
Detroit City Gas....June	.....	.....	13,165	6,962
Mar. 1 to June 30....	.....	.....	88,505	72,153
Erie. a.....Aug.	2,978,007	3,181,792	953,002	963,168
Jan. 1 to Aug. 31....	21,048,001	20,928,794	4,837,749	5,140,329
July 1 to Aug. 31....	6,548,103	6,032,686	1,650,592	1,761,350
Findlay Ft. W. & W. b. July	9,202	6,194	3,310	def.3,514
Apr. 1 to July 31....	29,754	24,701	5,842	def 8,049
Iowa Central. b.....Aug.	194,543	161,130	68,208	58,938
Jan. 1 to Aug. 31....	1,227,534	1,046,967	330,694	31,246
July 1 to Aug. 31....	329,929	295,551	75,271	103,692
Kanawha & Mich. b. Aug.	52,331	49,481	16,403	12,571
Jan. 1 to Aug. 31....	366,928	346,539	94,305	85,618
July 1 to Aug. 31....	98,354	102,902	27,781	29,756
Laclede Gas-L. Co..Sept.	.....	.....	64,534	58,884
Jan. 1 to Sept 30....	.....	.....	645,733	577,540
Louisv. & Nashv. b..Aug.	1,866,746	1,778,103	564,571	594,268
Jan. 1 to Aug. 31....	14,617,350	13,352,945	4,341,832	4,215,817
July 1 to Aug. 31 ...	3,694,413	3,573,560	1,077,297	1,221,983
Mexican Central....Aug.	1,075,479	1,004,965	265,395	170,545
Jan. 1 to Aug. 31....	8,833,308	8,526,384	2,735,532	2,605,371
Mex. International. Aug.	281,491	234,747	122,258	77,661
Jan. 1 to Aug. 31....	2,215,474	2,017,559	868,865	760,745
Mexican National..Aug.	500,799	500,136	c236,548	c258,282
Jan. 1 to Aug. 31....	4,045,226	3,988,687	c1,832,340	c1,944,284
Mexican Telephone. Aug.	12,336	10,522	6,083	4,549
Jan. 1 to Aug. 31....	90,780	84,934	34,416	29,601
Mar. 1 to Aug. 31....	68,755	63,162	26,485	23,346
M. St. P. & S. S. M....Aug.	344,238	315,073	139,673	121,729
Jan. 1 to Aug. 31....	2,460,600	2,237,792	1,030,391	837,988
July 1 to Aug. 31....	634,213	644,566	237,081	261,705
Norfolk & West'n. a. Aug.	945,227	1,011,571	310,518	348,036
Jan. 1 to Aug. 31....	7,274,465	7,024,981	2,044,372	1,982,781
July 1 to Aug. 31....	1,810,499	1,903,989	578,635	613,346
Oregon Short Line. a Aug.	585,822	501,414	270,812	175,534
Jan. 1 to Aug. 31....	4,204,948	3,766,761	1,963,531	1,655,366
July 1 to Aug. 31....	1,151,495	1,060,756	541,037	435,161
Peoria Dec. & Ev. b. June	61,940	65,903	def.1,965	6,830
Jan. 1 to June 30....	410,941	425,125	66,615	80,311
Phila. Wilm. & Balt. b Aug.	991,027	930,527	385,826	400,326
Jan. 1 to Aug. 31....	6,561,048	6,022,388	1,744,453	1,538,653
Nov. 1 to Aug. 31....	8,080,950	7,370,450	2,140,852	1,878,154
Rio Grande West. b. Aug.	272,963	284,938	86,306	104,024
Jan. 1 to Aug. 31....	2,106,828	1,765,730	772,749	684,020
July 1 to Aug. 31....	544,770	591,735	172,964	241,100
St. Jos. & Gd. Isl..a. Aug.	114,063	121,446	31,065	54,992
Jan. 1 to Aug. 31....	767,888	708,947	209,411	194,495
July 1 to Aug. 31....	195,031	205,824	43,321	80,024
San Ant. & Aran. Pb. Aug.	172,845	203,756	54,591	79,561
July 1 to Aug. 31....	294,128	343,631	60,056	97,275
Southern Pacific..b Aug.	4,845,374	4,889,190	1,830,426	2,107,554
Jan. 1 to Aug. 31....	36,021,763	31,790,812	12,572,042	10,675,085
July 1 to Aug. 31....	9,311,944	9,411,399	3,417,337	3,921,281
Toledo & Ohio Cen. b Aug.	170,598	108,107	59,076	23,856
Jan. 1 to Aug. 31....	1,194,455	1,049,662	354,452	284,884
July 1 to Aug. 31....	321,269	222,981	99,661	50,356
Un. P. D. & Gulf. b. Aug.	296,678	265,223	84,707	21,887
Jan. 1 to Aug. 31....	2,386,957	2,133,471	717,066	462,973
W. Jersey & Seas'e. b Aug.	453,250	444,641	233,461	230,636
Jan. 1 to Aug. 31....	1,871,883	1,805,943	549,456	540,717
West. N. Y. & Penn. b. Aug.	301,358	314,471	109,119	143,557
Jan. 1 to Aug. 31....	1,957,791	1,876,337	555,725	521,569
July 1 to Aug. 31....	558,677	592,699	190,319	241,742

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

c Deducting other expenditures for repairs, replacements and general expenses, net income applicable to interest on bonds in August was $110,468, against $119,843 last year, and for January 1 to August 31 $757,729, against $994,144. This is the result in Mexican dollars treated (according to the company's method of keeping its accounts) as equivalent to 80 cents in United States money—that is, depreciation beyond 20 per cent has already been allowed for.

* Corrected statement furnished by company.

Interest Charges and Surplus.—The following roads in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads	—Int., Rentals, &c.— 1898.	1897.	—Bal. of Ne 1898.	Earn'gs.— 1897
	$	$	$	
Chic R. Isl. & Pac...Aug.	322,852	342,500	646,619	569 196
Apr. 1 to Aug. 31....	1,614,259	1,712,504	1,342,52)	877,827
Choc. Okla. & Gulf..Aug.	20,000	19,000	25,834	20,372
Nov. 1 to Aug. 31 ...	198,000	190,000	270,119	83 432
Clev Cin. Ch. & St. L. Aug.	240,086	240,274	123,410	58 697
July 1 to Aug. 31....	478,419	478,799	190,907	71 236
Peoria & Eastern. Aug.	36,802	36,802	5,540	12,622
July 1 to Aug. 31....	73,603	73,603	df.12,113	def.4,545
Kanawha & Mich...Aug.	10,826	11,455	5,579	1,11 6
July 1 to Aug. 31 ...	21,571	22,890	6,210	6,866
Toledo & O. Cent....Aug.	40,229	37,884	*19,140	*def.13,762
July 1 to Aug. 31....	80,063	78,358	*20,657	*df.24,486

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES

The following table shows the *gross* earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings or the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES

GROSS EARNINGS.	Latest Gross Earnings. Week or Mo	1898.	1897.	Jan. 1 to Latest Date 1898.	1897.
		$	$	$	$
Akron Bedf'd & Clev;	August....	11,955	12,591	62,984	67,466
Albany Railway.....	August....	57,404	55,429	417,295	382,267
Amsterdam St. Ry.	July.....	5,451	5,096	30,552	27,537
Atlanta Railway	August....	9,299	9,046	66,702	59,084
Baltimore Con. Ry.*...	August....	220,352	223,870	1,563,534	1,537,653
Bath St. Ry. (Maine).	May.....	1,932	1,721	7,541	7,013
Bay Cities Consol....	August....	8,254	7,656	56,577	54,387
Binghamton St. Ry...	August....	18,774	16,957	10[illegible],325	99,735
Bridgeport Traction	August....	37,410	31,361	237,315	212,316
Brockton Con. St. Ry	August....	37,218	37,453	227,688	222,027
Brooklyn Elevated..	August....	144,940	122,180	1,036,708	1,104,981
Br'klyn Rap. Tr. Co.— Brooklyn Heights } B'klyn Q'ns & Sub. }	Septemb'r.	534,941	460,837	4,537,669	4,008,755
Charleston City Ry..	August....	14,819	14,348	116,491	.....
Cin. & Miami Val....	August ..	13,309	9,565	.....	.....
Citizens' St. Ry., Indp.	April	79,902	68,031	315,395	283,626
Citiz ns' (Muncie Ind.)	May.....	5,671	5,327	26,745	22,872
City Elec. (Rome, Ga.)	August....	2,159	2,295	15,994	15,319
Cleveland Electric...	August....	148,150	140,815	1,119,278	1,063,711
Cleve. Painsv. & E.	August....	13,812	9,597	69,148	54,985
Columbus St. Ry. (O.)	August....	58,349	52,366	446,587	388,765
Consol'd Trac. (N. J.)	April	252,29[illegible]	238,813	965,245	883,540
Danv. Gas El. Light & Street Ry.....	June	8,138	8,206	53,008	50,831
Dayton & West Trac.	July.....	6,364	.....	.....	.....
Denver Con. Tramw..	August....	67,570	62,567	488,322	469,425
Detroit Citi'ns' St. Ry.	August....	109,932	104,682	775,056	721,818
Detroit Elec. Ry.....	August....	33,165	30,643	259,205	264,99[illegible]
Duluth St. Ry.....	August....	20,720	17,830	137,057	127,180
Erie Elec. Motor.....	June	12,212	12,736	63,670	63,283
Ft. Wayne & Belle Island (Detroit)....	August....	16,572	16,223	120,203	112,267
Harrisburg Traction	August....	31,050	24 007	177,111	149,461
Herkimer Mohawk Il- lion & F'kfort El. Ry.	August....	3,331	2,906	26,522	26,544
Houston Elec. St. Ry.	August....	19,937	16,801	127,793	123,573
Interstate Consol. of North Attleboro	March.....	10,297	9,523	27,801	26,843
Kingston City Ry. ..	August....	8,748	5,667	47,415	36,001
Lehigh Traction	August....	9,451	11,470	63,127	71,263
Lowell Law. & Hav..	August....	54,864	51,645	310,900	295,037
Metrop. (Kansas City)	4th wk Sept	55,689	46,794	1,511,436	1,355,259
Metro. W. Side (Chic.)	August....	94,419	61,071	791,807	.....
Montgomery St. Ry .	May. ..	5,500	5,478	22,738	21,582
Montreal Street Ry.	Septemb'r	136,765	120,835	1,119,[illegible]04	1,02[illegible],805
Muscatine St. Ry.....	August....	4,621	4,724	36,39[illegible]	34,501
Nassau Elec. (B'klyn)	Septemb'r.	205,560	184,614	1,674,864	1,47[illegible],233
Newburg St. Ry.....	August....	11,314	11 654	57,889	56,338
New London St. Ry .	August....	9,549	9,269	.....	.....
New Orleans Traction	August....	107,381	108,959	89[illegible],69[illegible]	865,591
Norfolk St. Ry..	August....	18,588	14,578	115,539	98,420
North Chic. St. Ry ..	Septemb'r.	250,890	250,571	2,180,859	2,090,224
North Shore Traction	August....	180,742	177,395	1,003,376	969,841
Ogdensburg St. Ry...	August....	2,368	2,437	12,798	12,4[illegible]2
Paterson Ry..... ..	August....	36,519	33,336	245,949	225,594
Richmond Traction..	August....	13,139	14,809	96,237	86,710
Roxb'h Ch. H. & Nor'n	August....	13,506	12,714	73,408	57,918
Schuylkill Val. Trac.	August....	7,278	7,229	42,522	39,157
Scranton & Carbond'e	August....	3,231	3,362	24,254	.....
Scranton & Pittston.	August....	5,949	6,407	40,179	.....
Scranton Railway....	August....	34,2[illegible]2	35,169	247,551	231,267
Syracuse Rap. Tr. Ry.	August....	34,808	34,685	299,251	279,850
Toronto Ry.....	Septemb'r.	138,024	113,672	.....	.....
Twin City Rap. Tran.	August....	186,713	172,933	1,383,263	1,283,041
Union (N. Bedford)..	August....	22,760	21,498	129,116	146,587
United Tract. (Pitts.)	August....	131,088	122,597	1,000,765	.....
United Tract. (Prov.)	August....	177,064	164,743	1,163,685	1,137,169
Unit. Trac. (Reading)	Septemb'r.	18,245	17,876	156,787	152,177
Wakefield & Stone....	August....	3,527	3,583	26,491	25,972
Waterbury Traction..	August....	26,311	23,392	181,714	165,532
West Chicago St. Ry.	Septemb'r.	355,012	349,407	2,945,620	2,867,307
Wheeling Railway...	July.....	17,962	15,865	102,614	92,406
Wilkesb. & Wy. Valley	August....	46,151	43,409	325,429	315,604

* Includes Baltimore Traction and City & Suburban for both years

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of September 24, 1898. The next will appear in the issue of October 22, 1898.

Roads.	—Gross Earnings.— 1898.	1897.	—Net Earnings.— 1898.	1897
	$	$	$	$
City Elec. (Rome, Ga) Aug.	2,159	2,295	249	653
Jan. 1 to Aug. 31....	15,994	15,319	2,413	3,845

ANNUAL REPORTS.

Annual Reports.—The usual index is omitted this week but that published in the CHRONICLE of Sept. 24 covers all reports published to Sept. 17, inclusive.

Union Pacific Railroad.

(Report for Six Months ending June 30, 1898.)

The first report of this company appeared this week and will be printed in the next issue of the CHRONICLE. The income account, as given in the report, has already been published and will be found on page 631 of the issue for Sept. 24, 1898.—V. 67, p. 631, 635.

Louisville & Nashville Railroad.

(Report for the year ending June 30, 1898.)

The annual report of the Board of Directors (Mr. August Belmont, Chairman, and Mr. M. H. Smith, President), will be found in full on pages 738 to 746 of the CHRONICLE, with many valuable tables.

The statistics for four years have been fully compiled for the CHRONICLE as below:

ROAD AND OPERATIONS.

	1897-8.	1896-7.	1895-6.	1894-5.
Av. miles oper.	2,988	2,981	2,965	2,956
Equipment—				
Locomotives...	561	549	544	540
Passenger cars.	448	439	438	435
Fr'g't, &c., cars.	21,991	19,126	20,313	19,669
Operations—				
Pass. carried...	5,208,588	5,115,190	5,455,749	5,095,574
Pass. car. 1 m..	207,903,873	186,851,997	209,967,678	185,649,064
Rate per pas'g'r per mile.....	2·15 cts.	2·25 cts.	2·18 cts.	2·31 cts.
F'gt (tons) car'.	12,309,731	11,391,942	11,856,552	10,630,749
Freight (tons) car'd 1 mile*.	2011,367,580	1737,230,703	1674,658,419	1523,712,676
Rate per ton per mile.....	0·750 cts.	0·805 cts.	0·819 cts.	0·846 cts.

* Not including company's freight.

EARNINGS AND EXPENSES.

	1897-8.	1896-7.	1895-6.	1894-5.
Earns. from—	$	$	$	$
Freight	15,854,802	14,641,263	14,324,906	13,537,099
Passengers.....	4,557,729	4,2[illegible]1,735	4,666,751	4,370,154
Mails.....	702,141	699,264	651,591	639,139
Express	421,598	426,002	428,185	409,874
Miscellaneous..	450,383	314,043	319,280	319,727
Tot. gross earns	21,996,653	20,372,307	20,390,711	19,275,994
Oper. expen.—				
Transportation	7,555,951	7,005,746	6,319,224	5,968,2[illegible]2
Main. of equip.	3,092,179	2,384,144	2,270,747	2,069,827
Main. of way, &c	3,183,106	3,354,767	2,519,055	2,117,809
General....	1,130,434	1,101,560	2,396,179	2,121,905
Op. exp., exc. tax	14,921,730	13,849,217	13,505,206	12,277,773
Net earnings...	7,074,923	6,523,090	6,885,505	6,998,221
Per cent. of exp. to earnings...	67·84	67·98	66·23	63·69

INCOME ACCOUNT.

	1897-8.	1896-7.	1895-6.	1894-5.
Receipts—	$	$	$	$
Net earnings...	7,074,923	6,523,090	6,885,505	6,998,221
Inc. from invs., rents, &c.....	590,776	427,064	434,373	363,273
Total inc...	7,665,699	6,950,154	7,319,877	7,361,494
Disbursements—				
Taxes	640,249	589,516	579,961	569,326
Interest	4,815,998 }	4,981,993	4,983,096	5,013,738
Rents.....	156,594 }			
Georg. RR. loss.	162,620	25,440	37,870	108,264
Oth. roads, loss	12,480	49,975	89,989	90,025
Sink. fund (net)	162,007	194,663	186,547	175,000
To S. & N. A....	56,472	108,440	50,183	697,669
Miscellaneous .	26,375	20,947	14,727	6,887
Total disburs.	6,032,795	5,970,974	5,942,373	6,660,909
Bal. surplus....	1,632,904	979,180	1,377,504	700,585

GENERAL BALANCE SHEET JUNE 30.

	1898.	1897.	1896.	1895.
Assets—	$	$	$	$
Road, equip., etc....	110,921,040	110,483,393	106,604,118	106,344,038
Timber, quar. l'ds, &c.	1,069,726	1,185,235	1,180,600	912,450
Stocks owned.....	1,631,588	1,639,312	1,613,187	1,521,412
Bonds owned.....	7 705,031	13,705,176	13,762,872	4,568,251
Stks. & bds. in trust.	§37,945,534	21,035,50	17,085,534	21,837,166
Bills & accts. receiv.	3,003,048	3,273,547	3,268,888	2,472,043
Material, fuel, etc..	1,738 115	1,635,833	1,408,058	1,444,116
Cash on hand	3,057,660	537,356	770,528	399,643
So. & No. A. accts.	98,524	.....	.....	.....
Nash. & D. advances	1,083,126	1,053,268	1,041,246	1,017,934
Advances to others.	248,021	139,061	64,349	313,934
Sinking funds, etc..	1,177,116	1,053,654	1,010,000	896,918
Mob. & Mon. bds. acct	1,100,237	.....	.....	.....
Unlisted cap. stock.	2,200 000	2,200,000	2,200,000	2,200,000
Unfund. disct. acct.	1,340,875	804,750	662,797	320,585
Total assets.....	174,309,701	158,646,141	150,673,191	144,248,473
Liabilities—				
Stock †	55,000,000	55,000,000	55,000,000	55,000,000
Bonded debt.....	110,389,660	93,520,660	86,724,600	84,158,660
Bills payable.....	26,569	3,031,628	4[illegible]7,331	825,000
Interest	¶1,588,241	¶1,583,407	1,869,442	904,499
Dividends	47,629	47,665	47,865	48,054
Individuals & co's..	946,415	602,558	199,011	499,658
Pay-rolls, vouch., &c.	1,705,793	1,594,546	1,389,632	1,4[illegible]8,038
Def. equip., ren'l, &c.	.....	575,425	580,352	638,347
Reserve fund.....	1,768,992	.....	.....	.....
Mob. & Mon. RR ...	.....	.....	2,896,239	.....
Profit and loss.....	2,546,361	2,690,251	1,498,653	716,218
Total liabilities..	174,309,701	158,646,141	150,673,191	144,248,473

† Includes $2,200,000 unlisted in company's treasury.

§ Less bonds and stocks of those roads whose cost has been added to "cost of road."

¶ Includes "interest accrued, not due," not charged in 1895 and 1894.—V. 67, p. 578.

Nashville Chattanooga & St. Louis Railway.

(Report for the year ending June 30, 1898.)

The remarks of President J. W. Thomas will be found on pages 746 to 748.

The statistics for four years, compiled for the CHRONICLE in the usual form, are as follows:

OPERATIONS.

	1897-8.	1896-7.	1895-6.	1894-5.
Miles oper'd June 30	905	904	906	902
Equipment—				
Locomotives	186	169	165	163
Passenger cars	158	155	150	150
Freight cars	4,542	4,506	4,5[illegible]0	4,466
Other cars	17	16	11	8
Operations—				
Passengers carried	289,255	1,089,921	1,092,383	916,691
Pass. carried 1 mile	12,953,763	45,108,931	56,8[illegible]2,666	36,595,756
Rate per pass. per m	2·004 cts.	2·34 cts.	2·12 cts.	2·58 cts.
Freight (tons) car'd	1,351,804	2,87[illegible],848	3,120,497	2,746,340
Freight (tons) 1 m.	153,518,345	385,637,662	381,944,743	354,158,904
Rate per ton per mile	0·81 cts.	0·86 cts.	0·91 cts.	0·93 cts.

EARNINGS AND EXPENSES.

	1897-8.	1896-7.	1895-6.	1894-5.
Earnings—	$	$	$	$
Passengers	1,352,867	1,077,423	1,229,633	965,435
Freight	3,919,585	3,[illegible]66,740	3,481,387	3,279,709
Mail, exp., rents, &c.	374,097	371,956	363,585	363,358
Total gross earns.	5,646,549	5,116,119	5,074,625	4,608,502
Expenses—				
Mainten. of way	753,621	619,550	620,088	449,639
Main. of equipment	438,275	35[illegible],984	354,445	313,386
Conducting transp'n	2,293,403	2,064,023	2,026,327	1,804,0[illegible]4
General	178,425	161,114	158,4[illegible]0	159,241
Total expenses	3,663,824	3,204,671	3,164,350	2,726,360
Net earnings	1,982,725	1,911,448	1,910,275	1,882,142
P. c. of ex. to earns.	64·88	62·63	62·35	59·16

INCOME ACCOUNT.

	1897-98.	1896-97.	1895-96.	1894-95.
Receipts—	$	$	$	$
Net earnings	1,982,725	1,911,448	1,910,275	1,882,142
Investments	.....	.....	41,002	18,424
Total income	1,982,725	1,911,448	1,951,277	1,900,566
Disbursements—				
Interest	970,030	962,780	959,295	952,645
Taxes	132,157	125,640	119,175	124,780
Dividends	400,000	400,000	400,000	400,000
Improvements	.....	.....	.....	21,854
Rental W. & Atl. RR.	420,012	420,012	420,012	420,012
Total disbursm's	1,922,199	1,908,432	1,898,482	1,919,246
Balance, surplus	60,526	3,016	52,795	def.18,730

GENERAL BALANCE SHEET JUNE 30.

	1898.	1897.	1896.
Assets—	$	$	$
Road and equipment	26,284,182	25,772,683	25,257,874
Materials and supplies	386,632	283,375	294,394
Stocks and bonds	1,264,405	1,168,425	1,662,047
Bills receivable	28,965	99,212	47,141
Real estate	158,205	133,014	127,543
Due from agents and others	612,951	5[illegible]5,838	535,862
Cash on hand	615,268	535,756	565,856
Total	29,355,608	28,578,303	28,495,717
Liabilities—			
Capital stock	10,000,000	10,000,000	10,000,000
Bonded debt	15,9[illegible]6,000	15,3[illegible]7,000	14,917,000
Bills payable	1,501,512	1,233,240	1,260,480
Interest	414,716	406,764	3[illegible]7,[illegible]31
Dividends	11[illegible],599	119,43[illegible]	11[illegible],650
Pay rolls, etc.	2[illegible]7,851	308,771	250,419
Miscellaneous	6[illegible],255	74,015	45,8[illegible]6
Profit and loss	966,674	1,03[illegible],075	1,505,451
Total	29,355,608	28,578,303	28,495,717

—V. 67, p. 222

New York New Haven & Hartford RR. Company.

(Report for the year ending June 30, 1898.)

President Charles P. Clark says in substance:

No Floating Debt, Etc.—There is no floating debt, and no charge to construction except for purchases of real estate, amounting to $153,951. The charges made to operating expenses to meet general depreciation aggregate $1,146,816 viz.:

Three hundred 30 ton coal cars, $165,984; ten freight locomotives, $118,142; payments on account of two tugs and cost of one car float, $103,839, power station, Stamford, $75,404; power station, Berlin, $41,044; electric equipment New Canaan and New Britain branches, $37,713; new second track, New Britain branch, $34,000; Dedham & Hyde Park improvements, $152,958, etc., etc.

Merger.—The Housatonic RR., extending from Bridgeport to the Massachusetts State line, and branches, 90 miles, has been merged as per certificate filed March 29, 1898. Its mortgage debt of $3,000,000 became an obligation of this company, and its cost of improvements became part of our own construction account. On July 9, 1898, the Shepaug Litchfield & Northern RR. Co., 35·61 miles, was merged, making the sixth road merged under the Act approved June 14, 1889.

On the first day of July this company assumed direct management of the New England RR., the Shepaug Litchfield & Northern RR., and also of the Norwich & New York Transportation Co., the Old Colony Steamboat Co. and the Providence & Stonington Steamship Co. The earnings of these properties will hereafter be included in our returns. On the basis of last year our earnings will aggregate $40,000,000.

New England RR. Lease.—Agreeably with the circular of May 10th, a lease of the New England RR. was unanimously approved by the stockholders, and took effect on July 1, 1898.

Stock Sept. 1, 1898.—The capital stock on the 30th day of June was 476,332 shares, an increase of 210 shares. To Sept. 1st there had been issued, pursuant to the agreement touching the New England RR., 18,331 shares of New Haven stock in exchange for 66,655 shares of the common and 14,707 shares of New Haven stock for 29,414 shares of the preferred stock of the New England Co., which, together with the shares owned by this company, left outstanding only 12,811 shares of common and 5,571 shares of preferred. As a result, on Sept. 1, 1898, there were 8,503 shareholders of this company (an average holding of less than sixty shares) and a capital stock of $50,437,000. Of the total shareholders 3,280 are males, 3,849 females, 264 are partnerships, hospitals, libraries, life and other insurance companies, and savings banks, and 1,115 are trustees and guardians. Geographically they are distributed as follows: Massachusetts, 3,845, holding $16,317,900; Connecticut, 2,6[illegible]4, $12,363,00[illegible]; New York, 1,455, $17,257,700; Rhode Island, 488, $2,388,400; other, $2,110,000.

Union Station of Boston Terminal Co.—Nearly Completed.—The new union station in Boston, erected by the Boston Terminal Co., is fast approaching completion, and the work of extending the tracks of the Boston & Providence RR. to a connection therewith, and the incidental construction of a new passenger station at Dartmouth Street, in Boston, is progressing favorably. The construction of four tracks through the city of Bridgeport has been delayed by the causes mentioned in the last general statement.

Electric Lines.—Since June 30th the use of electricity has been extended on the Plymouth division from East Weymouth to Braintree, 4½ miles, and on the Highland division from New Britain to Bristol, 9 miles, by the third rail; and on the New Canaan branch, 8 miles, by overhead trolley. Arrangements have also been made to operate the line from Providence to Bristol and Fall River, 21 miles, by overhead trolley as soon as practicable.

Reduction of Rates.—The tendency to reduction of freight rates appears by the general statement. At the rates of 1889 our freight earnings of 1898 would have been nearly three millions of dollars greater.

Statistics.—The statistics of operations, earnings, etc., were:

	1897-8.	1896-7.	1895-6.	1894-5.
Miles oper. June 30	1,464	1,464	.....	.....
Equipment—				
Locomotives	719	710	681	705
Passenger cars	1,561	1,559	1,588	1,622
Freight cars	11,135	11,881	12,557	11,404
Other cars	434	439	432	287
Steamers, tugs & floats	51	49	46	47
Operations—Revenue passengers and freight only				
Passengers carried	41,464,748	41,599,670	43,970,932	43,[illegible]38,676
Pass. carr'd 1 mile	759,632,395	7 6,540,942	788,477,424	747,0[illegible]8,728
Rate p. pass. p. mile	1·771 cts.	1·800 cts.	1·766 cts.	1·764 cts.
Freight (tons) carr'd	11,042,0[illegible]6	10,391,726	10,868,909	9,665,236
do do 1 mile	899,634,294	839,940,369	847,107,629	717,701,005
Rate p. ton p. mile	1·511 cts.	1·538 cts.	1·570 cts.	1·658 cts.
Earnings—	$	$	$	$
Passenger departm't	15,961,669	15,967,864	16,274,100	15,298,056
Freight department	14,041,857	13,340,213	13,772,071	12,309,954
Miscellaneous	339,212	315,256	299,459	296,726
Total	30,322,738	29,623,333	30,345,630	27,901,730
Expenses—				
Maint'ce of way, &c.	3,845,488	3,526,974	3,869,241	3,097,594
Main. of equipment	3,406,846	3,324,[illegible]06	3,796,906	3,277,423
Transportation	12,940,074	12,414,4[illegible]6	12,[illegible]26,385	12,011,224
General	699,578	777,691	744,695	677,787
Total	20,891,686	20,043,257	21,137,227	19,064,028
Net earnings	9,431,052	9,580,076	9,208,403	8,837,708
P. c. of exp. to earns.	(68·90)	(67·66)	(69·65)	(68·33)
Other income	601,068	614,071	855,685	234,825
Total net income	10,032,120	10,194,148	10,064,088	9,072,533
Deduct—				
Interest on bonds	1,024,138	883,999	826,091	694,548
Other interest	2[illegible],995	333,988	660,766	111,[illegible]83
Rentals	3,370,477	3,450,172	3,418,105	3,322,407
Taxes	1,688,871	1,647,744	1,492,237	1,464,605
Eight per ct. on stock	3,809,816	3,803,516	3,608,542	3,794,290
Total	9,922,297	10,119,419	10,005,741	9,387,830
Balance for the year	sur.109,823	sur.74,729	sur.58,348	def.315,303

—V. 67, p. 634.

Toledo & Ohio Central Railway Company.

(Report for the year ending June 30, 1898.)

President Stevenson Burke says in substance:

General Results.—A small increase in the gross earnings and a small reduction in the operating expenses have produced an increase in the net earnings of $68,214. This increase, although small, is gratifying, in view of the difficulties encountered during the past year. There was nearly three months of practical suspension of coal mining in Ohio, caused by the miners' strike, which very greatly affected both our gross and net earnings. Notwithstanding the reduction in operating expenses the equipment and line have been fully maintained. The company several years ago ceased to keep any construction account. The increase in earnings since the close of the fiscal year gives promise of much better earnings for the current year.

Kanawha & Michigan.—The gross earnings of the Kanawha & Michigan have increased from $479,488 to $558,342, and the net income from $119,335 in 1897 to $152,442, the net result being that the company has met all its fixed liabilities and has a net balance of $14,294, and this after charging up to interest account, which accrued in previous years, $17,789, showing that the actual net earnings of that line during the past year were about $30,000 over all its fixed charges. The line of this railway has been very much improved by ballasting, filling trestles and otherwise during the year, and should not only be self-supporting in the future but should bring fair revenue on the investment of your company in its stock, as well as greatly add to the earnings of your line.

Statistics.—The operations, earnings, expenses and charges for four years were as follows:

OPERATIONS, EARNINGS AND EXPENSES.

	1897-8.	1896-7.	1895-6.	1894-5.
Miles oper. June 30.	371	371	371	367
Operations—				
No. o. pass carried..	622,781	636,467	708,454	569,180
No. of pass car 1 m.	19,161,467	17,869,830	19,115,118	15 657,185
Rate per pass. per m.	1·852 cts.	1·954 cts.	2·015 cts.	1·941 cts.
Tons moved	2,127,484	2,139,167	2,261,578	2,210,507
Tons moved 1 mile..	273,244,489	264,772 678	276,500,217	266,060 573
Rate per ton per m.	0·467 cts.	0·478 cts.	0·522 cts.	0·563 cts.
Earnings—	$	$	$	$
Passenger	354,828	349,101	385,250	300,825
Freight	1,275,499	1,261,360	1,443,463	1,496,900
Mail, exp's & miscel.	149,287	135,518	115,790	106,265
Gross earns. fr'm op.	1,779,614	1,750,979	1,944,503	1,903,990
Expenses—				
Way and structures.	236,638	286,703	296,439	266,188
Main. of equipment.	200,340	189,045	216,590	231,926
Transportation	757,999	756,793	755,240	739,587
General	50,719	52,729	58,398	60,705
Taxes	78,766	78,127	72,000	63,216
Oper. exp. & taxes	1,324,462	1,363,402	1,398,657	1,361,622
Net earnings	455,152	387,577	545,845	542,368
P. c. of op. ex. to ea..	(74·42)	(77·86)	(71·92)	(71·51)
Other income	10,255	8,208	9,531	9,421
Total	465,407	395,785	555,376	551,789
Deduct—				
Interest on bonds	350,000	350,000	349,170	280,866
Int. on car trusts	14,318	19,790	28,135	36 337
Dividends	.....	46,350	188,000	185,400
Miscellaneous	21,452	19,557	20,257	44,845
Total	385,770	435,697	582,962	546,448
Balance	sur.79,637	def.39,912	def.27,586	sur.5,341

BALANCE SHEET JUNE 30.

	1898.	1897.	1896.	1895.
	$	$	$	$
Assets—				
Cost of road&equip.	15,108,562	15,085,113	15,078,684	14,878,157
Bills& accts. rec.,&c.	441,769	476,677	498,980	420,413
Oth. perm. inves'ts.	3,404,229	3,399,971	3,400,978	3,346,749
Supplies	92,776	75,698	107,171	75,384
Cash	9,783	8,998	8,552	11,578
Cash with Trust Co. for div., etc	79,045	79,173	21,947	82,207
Total assets	19,136,165	19,125,628	19,116,312	18,814,886
Liabilities—				
Stock, common	6,500,000	6,500,000	6,500,000	6,500,000
Stock, preferred	3,708,000	3,708,000	3,708,000	3,708,000
Bonds	7,000,000	7,000,000	7,000,000	6,101,000
Car trusts	186,775	261,640	363,206	488,600
Bills and accts. payable, wages, etc...	1,046,670	996,021	835,127	1,198,570
Int., coup., div., etc.	131,921	154,502	121,726	117,973
Income account	562,799	505,453	588,251	700,743
Total liabilities..	19,136,165	19,125,628	19,116,312	18,814,886

—V. 65, p. 922.

Chicago Indianapolis & Louisville Ry.

(Report for the year ending June 30, 1898.)

President Samuel Thomas says in substance:

General Results.—The results for the year as given are highly satisfactory, the earnings exceeding those of any year, with the exception of the World's Fair year. The surplus over fixed charges is $89,129. This is the result after charging to operating expenses $20,500 each month for the replacement account, or $13,000 more than formerly.

Guaranties.—Recognizing the importance of the stone business along the line of your road, your directors have guaranteed the payment of the principal and interest of the entire issue of the first mortgage gold bonds of the Perry, Mathews, Buskirk Stone Co., amounting to $250,000, in consideration of receiving a majority of the stock.

At the annual meeting of the stockholders to be held on the 21st inst., it is proposed to submit a proposition for the guaranty of the bonds of the Indiana Stone RR. Co. Said railroad will leave our line near Clear Creek Station and connect again near Harrodsburg, forming a cut-off ten miles in length, the maximum grade of which will be thirty feet to a mile. The present grade between these points is eighty-eight feet, over which we can haul fifteen loaded cars with our big engines. On the new line, with the same engines, we can haul thirty-eight loaded cars. This road will open up a new stone district and add materially to our business.

Arrangements are now being made to control the business of the Consolidated Stone Co., which owns valuable stone properties in Lawrence and Monroe counties, Indiana.

Financial.—An agreement has been entered into for 250 flat cars and 50 stock cars—payments to be made ten per cent cash and balance in sixty notes of $1,839 37 each, due monthly. Under a resolution adopted Sept. 15, 1897, $1,116,250, the remainder of the $5,000,000 preferred stock authorized by the charter, has been sold at the rate of $30 per share and the proceeds, $334,875, have been deposited in the bank.

The accounts have been examined by the Audit Company.

Physical Condition.—The following data are given:

There was purchased during the year 3,357 tons of 75-lb. per yard steel rail. The main track is all laid with steel rail as follows: 75-lb. 119 miles; 67-lb. 159 miles; 60-lb. 112 miles; 56-lb. 59 miles; 52-lb., 59 miles. Total, 509 miles. Cross-ties placed in track during the year, 252,034 first-class and 40,653 second class. During the year 95 miles of track were ballasted with gravel at a cost of $52,068. The ballasted track includes: Ballasted with earth, 155 miles; cinders, 37 miles; gravel, 264 miles; stone, 53 miles. Total, 509 miles.

On June 30, 1898, there were on hand 83 engines, of which 57 were in good condition; 14 fair condition; 12 in bad condition.

The plan of reducing grades between State line and Monon, commenced last year, has been continued and will be completed by Sept. 30. The reduction in grades and improvement in equipment has enabled us to increase our tonnage per train from 209·91 to 230·07.

Statistics.—The operations, earnings, &c., for four years have been compiled for the CHRONICLE as below:

OPERATIONS, EARNINGS AND EXPENSES.

	1897-98.	1896-97.	1895-96.	1894-95.
Miles oper. June 30..	535	535	537	537
Operations—				
Passengers carried..	914,345	850,248	913,475	789,073
Pass. car'd 1 mile ..	40,975,547	34,281,876	37,754,867	32,713,522
Rate per pass. per m.	1·921 cts.	2 034 cts.	2 091 cts	2 151 cts.
Freight (tons) car'd..	1,998,939	1,654,468	1,813,307	1,774,982
Fr'ght(tons)car.1 m.	304,304,920	231,858,540	265,717,820	2 527,990
Rate per ton per m..	0·750 cts.	0·839 cts.	0·850 cts.	0·846 cts.
Earnings—	$	$	$	$
Passengers	787,322	697,428	777,993	703,748
Freight	2,281,294	1,944,489	2,254,874	2,109,526
Mail, exp. and misc.	255,055	260,843	255,144	253,740
Total earnings..	3,323,671	2,902,760	3,291,972	3,067,014
Expenses—				
Maint. of way, &c..	428,353	375,626	361,949	347,226
Maint. of equipm't..	453,004	307,623	324,968	245,638
Transportation	1,040,016	960,509	1,068,472	1,076,012
General	258,727	241,117	242,617	242 905
Taxes	175,908	167,533	170,183	159,135
Total	2,356,008	2,042,438	2,180,389	2,070,910
Net earnings	967,663	860,322	1,111,583	996,104
P.c.op exp. to earns.	70 89	70 36	66·23	67·52

INCOME ACCOUNT.

	1897-98.	1896-97.	1895-96.	1894-95.
	$	$	$	$
Receipts—				
Net earnings	967,663	860,322	1,111,583	996,104
Dividends, etc.	75,038	74,400	70,800	78,600
Total	1,042,701	934,722	1,182,383	1,074,704
Disbursements—				
Interest on bonds...	745,450	775,450	773,493	740,000
Rentals	208,122	224,105	220 101	221,828
Int'st and discount.	.....	9,929	25,888	43,063
Total	953,572	1,000,784	1,019,487	1,004,886
Balance	sur. 89,129	def. 75,062	sur. 162,896	sur. 69,818

GENERAL LEDGER BALANCE SHEET, CONDENSED, JUNE 30, 1898.

Assets—		*Liabilities—*	
Cost of road & equip't.	$27,373,128	Capital stock. (com.)..	$10,500 000
Improve'ts st., 1898.	140,748	Capital stock (pref.).	5,000,000
Investments	751,183	Funded debt (See Sup.)	13,018,000
Materials and supplies	150,993	Coupons matured	309,030
Chase N. B'k, co op. acc.	304,040	Interest on bonds	57,500
Cash on hand	60,517	Bills payable	100,000
Agents and conduct'rs	128,476	Pay-roll checks issued	130,120
Due from roads, indiv. and companies	335,663	Roads, individuals and companies	30,277
Chase Nat'l Bank, acc.—		Accounts payable	263,050
Of pref stock	334,875	Prior liabilities	192,116
Of ref. mtg. bonds..	89,925	Equip'nt replacement accounts	107,848
Assets of receiver	13,099	Profit and loss	70,054
Purchasing Committee	20,357		
Total	$29,707,995	Total	$29,707,995

—V. 67, p. 319.]

Oregon Short Line Railroad Co.

(Report for the period from March 16, 1897, to June 30, 1898.)

The company came into possession on March 16, 1897, and this, the first report, covers operations from that date to June 30, 1898. President Samuel Carr says in part:

General Results.—For the first full fiscal year ending June 30, 1898, the company earned its full interest obligations on its income A and income B bonds; viz., 5 per cent on the income A bonds and 3 per cent on the income B bonds. The reorganization committee has furnished this company with funds for the making of necessary improvements, and especially for a large amount of new 70-pound rails, in addition to which there has been expended and charged to operating expenses a larger amount than it is estimated would ordinarily be required for renewals during a corresponding period.

Oregon Railroad & Navigation Company Stock.—This company owns $976,900 in the preferred capital stock of the Oregon RR. & Navigation Co. free from all incumbrance, upon which it has received dividends to the amount of $39,074, and also owns $16,244,400 of the common capital stock of that company subject only to the lien of the income B bonds.

Coal Industry.—There are now in course of development extensive bituminous coal mines at Diamondville and Kemmerer, Wyoming, on the line of your railroad, which have furnished a large and profitable coal traffic for the company. The coal is of great volume and of superior quality, and the enterprise promises to be one of the most important in the West. The opening of these mines has reduced the average cost per ton for coal consumed by your company during the year to $1 29, in comparison with $1 84 for the year 1896-97.

Extension to Pioche.—Western capitalists, with the co-operation of this company, have recently made arrangements for the construction of a line of road from Milford, Utah, for a distance of about 80 miles southwest towards Pioche, which, it is anticipated, will prove a valuable feeder to this company.

Settlements.—Arrangements have been made for securing to this company the property of the Boise City Railway & Terminal Co. and for the settlement of the old disputes with the Union Pacific Ry. Co.

Earnings, etc.—The operations, earnings and balance sheet are as below:

OPERATIONS AND EARNINGS YEARS ENDING JUNE 30, 1898 AND 1897.

	1897-8.	1896-7.
Miles of road operated June 30	1,433	1,430
Operations—		
Passengers carried	514,638	452,028
Passengers carried one mile	47,104,043	38,805,292
Rate per passenger per mile	2·703 cts.	2·891 cts.
Tons freight carried	1,534,105	1,380,449
Tons freight carried one mile	471,681,526	383,924,433
Rate per ton per mile	0·976 cts.	1·091 cts.
Earnings—	$	$
Freight	4,604,119	4,189,075
Passenger	1,273,028	1,064,069
Mail, express, &c	439,911	473,103
Total	6,317,058	5,726,247
Expenses—		
Main enance of way, &c	985,887	925,382
Maintenance of equipment	568,789	504,441
Conducting transportation	1,497,475	1,564,659
General	186,991	204,085
Taxes	349,318	277,812
Total	3,588,460	3,479,379
Net earnings	2,728,598	2,246,868
Per cent of expenses to earnings	56·81	60·76

INCOME ACCOUNT FOR YEAR 1897-8 AND SINCE MARCH 16, 1897.

	Year ending June 30, '98.	March 16, '97, to June 30, '98.
	$	$
Gross earnings	6,317,058	8,037,856
Net earnings	2,728,598	3,566,668
Income from investments, &c	198,985	201,058
Total	2,927,583	3,767,726
Deduct—		
Interest on bonds	1,952,095	2,492,631
Sinking fund	12,013	24,220
Interest on incomes "A"	(5%)359,250	646,650
Interest on incomes "B"	(3%)445,230	445,230
Total	2,768,588	3,608,731
Balance, surplus	158,995	158,995

GENERAL BALANCE SHEET JUNE 30, 1898.

Assets—		*Liabilities—*	
Road and equipment	$67,508,189	Capital stock	$27,460,100
Bonds and stks. own'd	15,594,381	Bonds (see SUPPLE'T.)	56,080,000
Cash	2,075,218	Unpaid coupons	1,357,033
Accounts receivable	54,526	Audited vouchers	177,383
Due from agents, &c.	145,759	Pay rolls	180,805
Traffic balances	39,480	Hospital fund	2,936
Due from U. S. Govt.	95,022	Miscellaneous	127,370
Miscellaneous	133,207	Taxes accr'd, not due.	161,316
Am. L. & Tr. Co., trust.	1,136	Int. accrued, not due.	373,275
Utah & No. Ry. S. Fd.	22,000	Income for sinking fd.	55,044
Material on hand	435,339	Income account (sur.)	158,995
Total	$86,134,255	Total	$86,134,255

—V. 67, p. 484.

St. Paul & Duluth Railroad.

(Report for the year ending June 30, 1898.)

President R. Somers Hayes says in part:

General results.—Freight earnings were increased both by greater tonnage carried and better rates received. The large increase in expenses of maintenance of way is due to heavy storms and floods, necessitating repairs costing $26,023, and amount of new steel rails charged for replacement.

Equipment.—Contract has been made under the equipment trust plan for 200 sixty-thousand-pound-capacity box cars, which are necessary for the traffic. The automatic couplers and air-brakes are being placed upon the freight equipment, and it is expected this work will be completed in time to comply with the law; the cost is now charged to "construction, improvement and betterment account."

Maintenance.—During the year 15 miles of steel rails were laid on main track, and 7½ miles of old iron rails replaced on branches by old steel rails from main line. 114,222 crossties were placed in track, and the store houses in Duluth received more than average repairs.

New mortgage.—Stockholders representing more than two-thirds of the preferred stock and one-half of the common stock voted at the meeting on April 14, 1898, in favor of the issuance of $5,000,000 first mortgage consolidated bonds to be used for the purposes stated in the circular of Feb. 1, 1898, and in accordance with this authority a mortgage for this amount has been executed to the Guarantee Trust Co., of New York, trustee, the bonds bearing rate of interest of 4 per cent, and to run for a period of seventy years from the first day of June, 1898. No sale of any of these bonds, however, has yet been made. At this meeting it was decided also that articles of consolidation of the branch lines upon the basis proposed be submitted to the stockholders for final approval at the next annual meeting of the company, and due notice has been given that such action will then be taken.

Statistics.—The operations, etc., have been as below:

OPERATIONS AND FISCAL RESULTS.

Operations—	1897-98.	1896-97.	1895-96.	1894-95.
Passengers carried	519,022	515,194	532,657	528,703
Pass. carried 1 mile	16,668,080	14,603,792	15,242,097	15,416,283
Av. rate p. pas. p. m.	2·01 cts.	2·02 cts.	2·18 cts.	2·27 cts.
Freight (tons) moved	1,240,636	1,200,098	1,137,012	1,028,368
F'gt (tons) car 1 m.	152,718,001	148,068,166	127,216,980	108,621,408
Av. rate per ton p. m.	0·81 cts.	0·80 cts.	0·925 cts.	.....
Earnings from—	$	$	$	$
Passengers	370,237	327,861	369,483	387,944
Freight	1,229,436	1,187,223	1,169,362	990,261
Mail, express, &c.	48,962	49,020	49,019	45,102
Total	1,648,635	1,564,104	1,587,863	1,423,307
Oper. exp. and taxes	1,221,995	1,203,050	1,280,524	1,060,915
Net earnings	426,640	361,054	307,339	362,392
Other income	35,598	59,892	78,100	40,258
Total	462,238	420,946	385,439	402,650
Disbursements—				
Rentals	135,164	134,558	130,819	119,944
Interest on bonds	150,000	150,000	150,000	150,000
5 p. c. div. on pref.	239,505	239,505	239,505	239,475
Miscellaneous	810	14,604	53,523	68,003
Total	525,479	538,667	573,847	577,422
Balance from RR. operations	def. 63,241	def. 117,721	def. 188,408	def. 174,772
Rec'pts from stumpage and lands	157,001	104,417	242,483	90,629
Balance	sur. 93,760	def. 13,304	sur. 54,075	def. 84,143

BALANCE SHEET JUNE 30.

Assets—	1898.	1897.	1896.
	$	$	$
Road and equipment	12,186,880	12,685,223	12,685,223
Bonds and stocks	1,556,790	1,556,976	1,560,223
Cash	425,598	271,164	323,710
Stumpage notes	25,374	38,061	394,578
Bills receivable	13,314	11,339	12,084
Due from individuals, &c.	138,214	151,550	182,504
Materials and fuel on hand	75,226	63,219	85,047
Accounts receivable	144,113	192,388	186,219
Land and town lot contracts	463,395	400,788	.....
Miscellaneous	388	4,071	.....
Total	15,019,293	15,374,778	15,429,568

Liabilities—	1898.	1897.	1896.
	$	$	$
Stock and scrip (see SUPPLEMENT)	9,451,170	9,452,893	9,453,058
Bonds (see SUPPLEMENT)	3,710,000	3,710,000	3,710,000
Taxes, pay-rolls, &c. (cur't liabil's)	186,981	179,204	228,664
Coupon interest accrued, not due.	60,467	60,467	60,467
Sinking fund	140,838	134,131	127,793
Preferred stock canceled	.....	579,325	579,160
Land and stumpage income expended prior to July 1, 1888	690,776	690,776	690,776
Defer'd land and stump. income	488,69	438,847	394,578
Miscellaneous	27,762	7,408	50,042
Land and stump. income account	47,052	.....	15,278
Balance railroad income	215,478	121,727	119,752
Total	15,019,293	15,374,778	15,429,568

—V. 67, p. 275.

Union Traction Company of Philadelphia.

(Report for the fiscal year ending June 30, 1898.)

The annual report is signed by President John Lowber Welsh, who resigned this week. It says in substance:

Increased Profit.—The result of the year's business is a profit of $24,620, as against a loss last year of $851,935. This has been accomplished by a substantial gain in gross receipts and strict economy in every department.

Hestonville Mantua & Fairmount.—On Jan. 1, 1898, the Hestonville Mantua & Fairmount Passenger RR. was leased at an annual rental of $3 per share on the preferred stock and $2 per share on the common stock. Your company also purchased 4,780 shares of the preferred stock and 35,294 shares of the common stock of said company at a cost of $2,298,408. To make this payment the above amount was borrowed, and the loan is to be repaid Nov. 15, 1898. To meet this loan, and also for improvements made and being made, an instalment of $5 per share on the capital stock of the Union Traction Co. will be called. [This call was announced last week.—ED.] The receipts and expenditures of the Hestonville system from Jan. 1, 1898, are included in the statement of this company for the year.

Power House.—The power-house at Thirteenth and Mount Vernon streets, which was seriously crippled by fire on March 3, 1897, has been rebuilt, and is now in thorough working order. The net loss of $68,693 was paid out of the insurance fund.

Extensions.—The following extensions are mentioned:

The tracks of the Chelten Avenue Passenger Ry. are now being extended to connect with the tracks of your company on Old York Road. It is also the intention to extend the tracks of the Twenty-second and Allegheny Avenue Passenger RR., which now stop at Germantown Avenue and Hunting Park Avenue, east on Hunting Park Avenue to connect with the tracks on Old York Road. The Germantown Passenger Ry. is being extended from Hillcrest Avenue to the county line, a distance of about 2,000 feet, making a connection with the Roxborough Chestnut Hill & Norristown Passenger Ry. This will give a through line to Norristown. The tracks of the Thirteenth and Fifteenth Streets Passenger Ry. Co. were extended as far as League Island, and the road opened for travel March 13, 1898.

Tax Decision.—By a decision of the Dauphin County Court your company has been relieved from the payment of tax on Electric & Peoples Traction 4 per cent stock trusts, which was estimates at $105,000 per annum. Up to the present time no appeal has been taken by the State from this decision.

Capital Account.—The balance, as per statement, June 30, 1897, was $562,262, and the receipts during the year were $144,768, making the total available $707,030. This sum has been applied as follows: Advances to leased roads, $106,828; construction work, $252,673 (of which $164,755 for power-house and $25,095 for car equipment); construction work extension, account of leased lines, $139,424; paid for stocks of underlying companies, $103,980; real estate, $31,749; advanced in open account, $267,502; miscellaneous, $1,012; total above disbursements, $903,169. Amount of operating cash used in above payments, $196,139.

Earnings, Etc.—The company's earnings and balance sheet compare as follows:

	1897-98.	1896-97.		Inc. or Dec.
No. passengers carried	238,939,353	228,102,758	I.	10,836,595
Gross earnings	$10,860,542	$10,381,015	I.	$479,527
Operating expenses	4,456,375	4,949,850	D.	493,475
Net earnings	$6,404,167	$5,431,164	I.	$973,002
Other income, interest, etc.	110,895	99,630	I.	11,264
Total net income	$6,515,062	$5,530,795	I.	$984,266
Taxes and licenses	894,737	913,389	D.	18,652
Fixed charges	5,595,704	5,469,340	I.	126,363
Surplus	$24,620	def $851,934	I.	$876,555

Operating expenses, including licenses and taxes, were 49·27 per cent of gross income, contrasting with 56·48 per cent in 1896-97.

BALANCE SHEET JUNE 30.

Assets—	1898.	1897.	*Liabilities—*	1898.	1897.
Cash	$41,284	$562,261	Capital stock	$7,499,365	$7,475,695
Cash, agts hands,	19,800	21,709	Inc. fire ins. fund.	1,197	.....
Fire ins. fund	242,995	235,976	Traction shares	.....	2,074
Adv. leased lines.	4,899,133	4,365,927	Mtge. account	15,000	15,000
Supplies	118,877	58,604	Accts. payable	87,941	76,755
Const. and equipment	1,689,778	1,538,488	Equip. leas'd lin's	....	4,627
Real estate	279,167	247,370	Charges not due.	1,298,614	1,495,306
Accounts receivable	226,898	239,779	Open accounts, leased lines	1,321,748	318,886
Stocks & bonds	5,133,039	1,249,787	Due und'rly'g cps	67,403	.....
Franchise account	90,949	90,248	Due leased lines.	.....	39,402
Profit and loss	.....	889,529	Accrued int	.....	67,762
			Trustee accts.	176	176
			Loans	2,398,407	.....
			Profit and loss	51,362	.....
Total	$12,741,217	$9,499,676	Total	$12,741,217	$9,499,676

The $1,321,748 "open accounts leased lines" do not carry interest and are due only upon termination of the leases. —V. 67, p. 635.

New York & Queens County Railway.

(Report for the year ending June 30, 1898.)

Below is an official statement of the operations of the New York & Queens County Railway Co. compiled for the CHRONICLE in comparison with the figures reported for previous years by its predecessor, the Steinway Railway:

	—N. Y. & Q. Co. Ry.— 1897-8.	1896-7.	—Steinway Ry.— 1895-6.	1894-5.
	$	$	$	$
Gross earnings	4[illegible]8,949	404,4[illegible]	331,745	2[illegible]3,354
Operating expenses	251,277	232,407	194,912	139,556
Net earnings	157,6[illegible]2	172,051	136,8[illegible]	93,798
Other income	28,[illegible]08	69,543	27,125	13,388
Total net income	186,[illegible]80	241,594	163,958	107,186
Deduct—				
Taxes	254,844	15,947	12,708	95,370
Interest on bonds		2[illegible],00[illegible]	99,561	
Balance, surplus	df.68,365	25,649	51,689	11,816

GENERAL BALANCE SHEET JUNE 30.

Assets—	1898.	1897.	*Liabilities*—	1898.	1897.
Cost of road	$4,411,237	$5,223,775	Stock	$2,150,000	$2,000,000
do additional		544,947	Funded debt	2,000,000	2,000,000
Cost of equip't		547,584	Underlying bonds	1,780,000	1,700,000
Cash	1,936	2,719	Special loan	1,120,000	1,020,000
Open accounts	22,819	566,727	Int., etc., accrued	57,244	25,833
Stocks and bonds	739,401	.....	Accounts payable	36,930	5[illegible],526
Materials, etc	26,482	11,065	Loans, etc.	177,114	48,750
Profit and loss, df.	5[illegible],621	.....	Real est. mort.	14,000	14,000
			Prof. and loss, sur.	.....	25,448
Total assets	$7,254,391	$6,895,757	Total liabilit's	$7,254,391	$6,896,757

—V. 67, p. 29.

Westinghouse Electric & Manufacturing Co.

(Balance Sheet of July 31, 1898.)

The company has furnished the following to the New York Stock Exchange:

BALANCE SHEET OF JULY 31, 1898.

Assets.		*Liabilities.*	
Cash	$162,732	Accounts payable	$559,683
Bills receivable	115,596	Bills payable	2,744,894
Accounts receivable	2,157,795	Dividend Scrip	194,[illegible]60
Material in stock	1,872,019	U. S. Elec. Ltg. Co. bds.	300,000
Sawyer-Man Elec. Co.	785,253	Collat'l Trust Bonds	590,000
Real estate, etc	1,519,557	Preferred Stock	3,99[illegible],750
Machinery tools, etc.	1,374,512	Assenting stock	8,2[illegible]7,47
Stocks and bonds	5,846,084	Common Stock	146,700
Patents, charters, etc.	4,764,85	Surplus	2,191,322
Miscellaneous	354,019		
Total assets	$18,951,384	Total liabilities	$18,951,384

above stock the treasury held $2,629,070.—V. 67, p. 635.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc.—*Defaults, Reorganization Plans, Etc.*—The usual index is omitted this week, but that covering the items published to Sept. 17, inclusive, will be found in the CHRONICLE of September 24.

Alabama Steel & Ship Building Co.—Tennessee Coal Iron & RR.—*Mortgage Filed.*—The Alabama Steel & Ship Building Co. has filed its mortgage for $1,1[illegible]0,000 to the Manhattan Trust Co. as Trustee.—V. 67, p. 127.

Allegheny & Western Ry.—Buffalo Rochester & Pittsburg Ry.—*Official Statement.*—Adrian Iselin Jr., Vice President of the Buffalo Rochester & Pittsburg, writes us as follows as to the new A. & W. line:

There is no truth in the report that the construction of the line has ceased; on the contrary, it is being actively prosecuted, and there is every prospect of the line being open for business in the spring of 1899. It has, however, been decided only to build to Butler, a distance of about 60 miles from Punxsutawney. From Butler to New Castle the Pittsburg & Western Railway will be used under a track age arrangement. The mortgage has not yet been created, and will not be until the proceeds of $2,000,000 of stock at par has been first expended, which will probably not be until the end of the year. On Oct. 11 the amount paid in on the stock will be $1,200,000.—V. 67, p. 423,432, 72.

American Cotton Oil Co.—*Preliminary Report.*—A preliminary report to the directors indicates, it is stated, that the complete returns for the fiscal year ending Aug 31, 1898, will show net profits of $700 000 for the common stock, as compared with $403,000 in the previous year. The directors will decide Nov. 1 on disposition of profits.—V. 65, p. 975, 9[illegible]3.

American Screw Co.—*Sale of Foreign Plants Authorized.*—The stockholders, at a meeting on Sept. 29, voted unanimously to sell the foreign properties of the company, viz: The British Screw Co., Limited, of Leeds, England, and the Canada Screw Co., Limited, of Dundas, Ontario. The action was taken without knowledge of the purchaser or the price to be received for the English company, on the assurance that the sale was satisfactory to the Board of Directors. The last annual report intimated that some such action was desirable.—V. 66, p. 382.

American Type Founders' Co.—*Official Statement.*—The following official statement is made regarding the resumption of dividends announced last week:

The company has had the most successful year since its organization, its net earnings for the fiscal year ended August 31 being over $[illegible]69 000, after deducting interest, fixed charges and all other expenses. This is at the rate of over 4 per cent upon the entire capital stock of $4,000,000. The company has expended more than $400,000 out of its earnings during the past three years in improving its various manufacturing plants, and the manufacturing costs have been reduced to the lowest of any concern in the trade by the improved plants of automatic machinery. Dividends could have been commenced last year, but the management felt that conservatism required the accumulation of a liberal surplus, so that dividends might be maintained when they were resumed. The business of the company has been largely increased during the past year, and it is expected that dividends will be maintained at the rate of not less than 1 per cent quarterly.—V. 67, p. 688.

Boston National Banks.—*Pending Consolidation.*—Kidder, Peabody & Co. are conducting the negotiations for the consolidation of a number of Boston banks. The prices to be given to the shareholders for their stock are about $12 per share above late market values, viz.:

Boston National Bank, $99 25 per share; Columbia National Bank, $96 87½ per share; Hamilton National Bank, $114 per share; Howard National Bank, $97 25 per share; North National Bank, $102 per share; Market National Bank, $77 per share; National Eagle Bank, $85 per share; National Bank of North America, $102 25 per share; National Revere Bank, $92 per share.

"The total capital, surplus and undivided profits represented in the book value of these institutions is $10,431,500. The total selling price is $8,247,250, but of course the selling price does not apply to all stocks, as many stockholders and possibly some savings banks who have not already voted upon the question will elect to take the proceeds of the receipts in liquidation."

Carolina Central RR.—*Plan Effective.*—The reorganization plan of July last, CHRONICLE of Aug. 6, p. 273, has been declared effective. Jos. S. Stout, Chairman of the bondholders' committee writes us as follows:

"The plan has been declared effective, as two-thirds of each issue of bonds and stock have either signed the agreement or deposited the securities in the Trust Co. Therefore, in the opinion of the committee the plan will succeed and no foreclosure be necessary. As to details the printed plan explains it all, and the new securities may be distributed by the 1st of November."—V. 67, p. 273

Centralia & Chester RR.—*Foreclosure proposed.*—The Farmers' Loan & Trust Co., the trustees under the Centralia & Chester mortgage, have been asked to institute foreclosure proceedings. V. 66, p. 573.

Central RR. of Vermont.—*Reorganization Plan.*—A meeting of the holders of certificates representing the Consolidated RR. of Vermont first mortgage 5s has been called for Oct. 26 at Chipman Hall, Tremont Temple, Boston, to ratify the modified plan referred to last week. Mr. Ezra H. Baker, Chairman of the committee, writes us as follows: "The former plan of reorganization (V. 65, p. 515) agreed upon by the Grand Trunk Railway Co., and accepted by the bondholders, will be carried out, with the modifications noted in the circular. The control of the new property will be in the hands of the Grand Trunk Railway Co. By the terms of the new mortgage, the first mortgage bondholders are to have three members of the board of directors, one of whom shall be a member of the executive committee. The change in the plan has been agreed to by the interests hitherto hostile to our plan of reorganization, and we are assured of their support."

The circular provides for the issue of the following:

Capital stock	$3,000,000
Of which for interest overdue Feb. 1, 1898, on $7,000,000 Consol RR. of Vt. 1st 5s, viz.: 8 per cent	560,000
To be held by Grand Trunk Railway Co	Control
First mortgage 4 per cent 21-year gold bonds, to be dated Aug. 1, 1898, or as near that date as possible. Interest to be guaranteed by the Grand Trunk Railway Co. by a traffic contract under which any deficit in earnings in any year will be provided for by the Grand Trunk Railway Co. up to 30 per cent of the gross business interchanged by the Grand Trunk Ry. Co. and the Central Vermont RR. Co. ("The gross business has averaged in the past from $1,200,000 to $1,500,000 yearly and doubtless will be no less in the future") The new mortgage is to cover all the property of the new company, including branches, equipment, lease of the New London Northern RR. Co and also other property not now covered by the first mortgage. Total authorized issue to be	$12,000,000
of which in partial exchange for $7,000,000 Consol. RR. of Vt. 1st 5s	7,000,000
To remain in the treasury, to be issued for improvements and additions only, under proper restrictions	1,000,000
To be used in acquiring branch roads and in settlement of preferred claims, reorganization expenses and other obligations; in the retiring of the equipment bonds and in settlement of the holders of the general mortgage 4 per cent bonds	4,000,000

Exchange of Securities.—Holders of the American Loan & Trust Co. certificates and of first mortgage Consolidated RR. of Vermont bonds not deposited are to receive par for their present bonds in the new first mortgage bonds and interest in cash at the rate of 4 per cent per annum from Feb. 1, 1898, to the date of the new bonds. (This interest has already been advanced on May 1 and August 1 to a majority of the certificate holders by the Grand Trunk Railway Co., and will not be paid a second time); they will also receive 8 per cent of the face of their bonds in the capital stock of the new company, representing interest overdue Feb. 1, 1898. The expenses of reorganization will not call for any assessment of the certificate holders.

Of the outstanding $7,000,000 first mortgage bonds the Baker committee has on deposit about $5,700,000 with the American Loan & Trust Co. Fixed charges under the old plan were reduced from $563 874 to $402,000. Under the new they amount to $440,000. The New London & Northern has also accepted the modified plan.

See also advertisement on another page.—V. 67, p. 689.

Cleveland Akron & Columbus RR.—*Judgment.*—A press despatch from Cleveland on Thursday said that judgments by default have been taken in the United States Circuit Court against the company for nearly $150,000. The judgments were taken on notes given for rolling stock and other material, and were as follows: North Central Wagon Co., $39,391 16; Union Rolling Stock Co. $54 909 90; Scottish Wagon Co., limited, $7,330 29; Bristol & South Wales Wagon Co., limited $54,9[illegible]9 90.—V. 65, p. 1170.

Denver Leadville & Gunnison Ry.—Union Pacific Ry.—Henry Budge, Charles A. Peabody, Jr., and Henry de Coppett, the committee for the Un. Pac. 4½% bonds of 1889 secured by pledge of Denver Leadville & Gunnison bonds, have issued a call for a meeting of the bondholders on Oct. 18 to ratify an agreement for the transfer of the property, if acquired at foreclosure, to the reorganization committee of the Union Pacific Denver & Gulf RR. The consideration for the transfer is that each certificate for a deposited Union Pacific 4½ per cent $1,000 bond shall receive (1) $650 in new 4 per cent first mortgage Gulf bonds, bearing interest from Feb. 1, 1899; (2) $200 in trust certificates for new first preferred Gulf stock; and (3) $150 in trust certificates for new second preferred Gulf stock. Scrip will be issued for fractional amounts. The Gulf committee also agrees to pay all the expenses of the Gunnison committee and of the foreclosure. The plan for the reorganization of the Union Pacific Denver & Gulf company is given below.—V. 67, p. 319, 635.

Detroit Mackinac & Marquette RR.—*Interest Payment.*—One per cent will be paid to the registered holders of the land grant bonds on Oct. 12, 1893, for the six months ending Sept. 30, 1898.—V. 66, p. 708.

Edison Electric Illuminating Co. of Brooklyn.—King's County Electric Light & Power.—*Sale of Stock Consummated.*—On Monday the sale of about 91 per cent of the capital stock of the Edison Company to the Kings County Company was effected in pursuance of the plan in CHRONICLE of September 3, page 482. The sale carries with it the control of the Citizens' and Municipal Electric-Lighting Companies and therefore brings under one control substantially all the electric light business in the Borough of Brooklyn. The Kings County Company controls the patents of Nikola Tesla for that borough. Anthony N. Brady, ex-Governor Flower and others are interested in the enterprise. As stated below the New York Gas & Electric Light, Heat & Power Co., with a capital of $25,000,000, was incorporated this week at Albany. The Kings County Electric Light & Power Co. has capital stock of only $2,500,000, and, though only a surmise, it is possible the new corporation may become the controlling power in the Brooklyn consolidation, a consolidation which, as shown on page 482, has a present bonded debt of about $11,150,000.—V. 67, p. 689, 482.

Flint Glass Bottle Companies.—*Consolidation.*—Over twenty companies were represented at a meeting at the Hotel Waldorf on Thursday to discuss plans for the consolidation of the leading flint glass bottle companies of the country. The formation of a New Jersey corporation, with a capital stock of several millions, is suggested. Among those active in the matter are J. H Parks, of Boston, who has effected a number of similar consolidations, and C. H. Beach, President of the American Flint Bottle Manufacturers' Association. Of thirty-four flint bottle manufacturing concerns in the country, twenty-six are reported to have given options.

Galveston La Porte & Houston Ry.—*Re-sold.*—This property was sold under foreclosure on Thursday to L. J. Smith, the only bidder, for $425,000.—V. 67, p. 529.

Hawaiian Commercial & Sugar Co.—*Change of Control*—A San Francisco syndicate of bankers and brokers has purchased control, and the Spreckels management has been displaced by a board consisting of Edward Pollitz, President, E. M. Walsh, Albert Meyer, R. G. Brown and Charles Sutro. The San Francisco "Chronicle" says: "The new directors own 67,310 shares, which cost them between $1,500,000 and $1,750,000. The price paid, it is stated, ranged from $16 to $35 a share, 30,000 shares having been purchased in the last three weeks at $35@ 27."—V. 67, p. 428.

Kansas City & Northern Connecting RR.—*Listed in Philadelphia.*—The $1,608,000 first mortgage 5s of 1887 ($3,000,000 authorized) have been listed on the Philadelphia Stock Exchange. The company has also outstanding second mortgage incomes, $1,306,000; "floating debt, none."—V. 67, p. 127.

Knickerbocker Ice Co. of Chicago.—*Terms of Preferred Stock.*—An official notice as to the increase in the capital stock noted last week gives the terms of the $3,000,000 preferred stock issue substantially as follows:

The preferred stock is convertible into common stock at the pleasure of the respective holders under such lawful regulations as the board of directors may prescribe, and will be entitled in each fiscal year to a fixed dividend of 6 per cent, payable only out of net earnings, before any dividend for the year is paid or set apart on common stock, such dividend to be cumulative, from year to year, so that any deficit occurring in any year shall be made up as soon as practicable. The preferred stock will not be entitled to dividends, nor to participate in net earnings applicable to dividends, beyond said fixed annual cumulative dividend of 6 per cent.

The shares are $100 each.—V. 67, p. 690.

Lake Erie & Western Ry.—*Purpose of New Bonds.*—The company applied to the New York Stock Exchange last week for authority to list $1,000,000 additional second mortgage bonds. President Calvin S. Brice says:

"The bonds are not a new issue, as is understood in some quarters, but part of the original issue of $3,625,000, of which the company has held $1,025,000 in the treasury for several years, where they have drawn interest. The $1,000,000 of bonds have now been sold in, part to provide air brakes and automatic couplers under the Inter-State Commerce law and to provide other equipment."

Dividend.—As to the report that the company proposed to reduce the dividend on its preferred stock, the President said:

"There has been no meeting of the directors at which any action on the dividend could have been taken. Any discussion of the subject has been entirely of an informal and private character. One thing is certain, the company will pay its full dividend if it earns it; if it does not earn it, it will not pay it."—V. 67, p. 121.

Litchfield Carrollton & Western.—*Sale Nov. 12.*—The foreclosure sale is set for Nov. 12 at Carlinville, Ill.—V. 67, p. 428.

Metropolitan Street Ry. of Kansas City.—*Trolley in place of Cable.*—A dispatch from Kansas City says the new owners of the property are preparing to have the present cable lines, aggregating 62½ miles of track, equipped with trolley. A Chicago dispatch confirms the report that P. D. Armour and Norman B. Ream have acquired an interest in the property, and states they have "exclusive control."—V, 67, p. 634.

Metropolitan Street Ry. of New York City.—*Electric Service Begun on Sixth Avenue.*—On Oct. 1 the company began operating electric cars over the Sixth Avenue line, between Fifty-ninth Street and Eighth Street.—V. 67, p. 690.

Minnesota Iron—Illinois Steel—Elgin Joliet & Eastern Ry.—Federal Steel.—*Notice to Stockholders.*—The Colonial Trust Co. of New York and the Old Colony Trust Co. of Boston, referring to their notice of Sept. 10, announce that over 90 per cent. of the stock of the Minnesota Iron Co., Illinois Steel Co. and Elgin Joliet & Eastern Railway Co. has been deposited pursuant to the plan for forming the Federal Steel Co., and that further deposits may be made to and including Monday, Oct. 10 (being the date on which the cash payments on deposited stock must also be made), after which date no further deposits will be accepted.—V. 67, p. 578, 689.

Nashville (Tenn.) Street Ry.—*Bonds Called.—Refunding.*—The $149,400 bonds of the McGavock & Mt. Vernon Horse RR. have been called for redemption, and will be paid at par at the First National Bank of Nashville, Tenn., on Oct. 31, interest ceasing that day. An equal amount of 5 per cent bonds of the Nashville Street Railway has been floated, raising the outstanding issue to $633,400.—V. 64, p. 135.

National Linseed Oil.—*Second Suit for Receiver.*—A second suit for a receiver, on the ground of mismanagement, was filed against the company in the United States Court at Chicago by John R. Evans as owner of $150,000 stock.

Time Limit Removed.—The New York Committee has removed the limit of time for depositing stock "to such date as may be fixed hereafter by the committee."

Company's Indebtedness.—Thomas L. Greene, of the Audit Company, is examining the company's books, but pending the completion of his investigation the following facts which transpired at the meeting of stockholders in Chicago on Sept. 28, as published in the daily papers, are of interest.

A trial balance of Aug. 1, 1898, was presented, showing:

Current assets.		*Current liabilities.*	
Cash	$97,699	Bills payable	$3,814,790
Stock (mostly pledged)	1,809,480	Accounts payable	673,407
Accounts receivable	2,369,383	Miscellaneous	189,146
Other	81,707		
Total	$4,258,269	Total	$4,677,343
		Balance, deficit	$319,074

The deficit of $319,074 here shown is said to be altogether misleading, "since questions put to the Treasurer brought out the fact that the accounts receivable amounting to $2,369,383 contained an improvement account and another account completely foreign to the item of bills receivable. These foot up upward of $1,100,000," and when deducted from assets leave apparent deficit of about $1,500,000.

Stockholders' Committee.—Regarding the action of the stockholders at the Chicago meeting, we give the following:

A committee from St. Louis, composed of Messrs Edwards, Lee and Lindley, representing 34,000 shares of stock held in Indianapolis, St. Louis and Dubuque, were present. They refused to join in the Central Trust reorganization agreement for the present, stating that they would, before committing themselves, ascertain exactly what was the condition of the company and the value of its property. J. H. Eskles, F. O. Swanuell and Ezra Lindley were appointed a committee to devise a plan for the rehabilitation of the company. It was proposed that the stockholders advance $10 a share, or $1,500,000, and take second mortgage bonds, but no conclusive action was taken.

Of the $1,500,000 bonds, $763,000 have been sold, and most of the remainder used as collateral.

The disposition seems to be to effect a change of officers, and, if possible, to place the company on its feet without resorting to a receivership.—V. 67, p. 634.

New England Loan & Trust.—*Death of President.*—The body of President Daniel O. Eshbaugh was found in the Hudson River last Saturday.—V. 67, p. 690.

New Orleans Traction—New Orleans City & Lake RR.—Crescent City RR.—*Reorganization and Consolidation Plan.* The New Orleans City & Lake RR. Co.—or a new company to be formed for that purpose—shall acquire the railway, cars, franchises, etc., of the Crescent City RR., clear of all underlying real estate mortgages, and shall also acquire title to the power house, so that the company shall own in fee all the lines of road, cars, car barns (except such as are unnecessary to the proper operation of the road), shops, franchises and power house now owned by the New Orleans City & Lake RR. Co., the Crescent City RR. Co. and the New Orleans Traction Co. Against this there will be outstanding:

SECURITIES TO BE ISSUED AND ASSUMED.

Power House 6s of 1897, issued by New Orleans Traction Co. and left undisturbed; annual interest charge $8,580, sinking fund $7,500	$143,000
New Orleans City RR. 6s of 1879 (underlying loan N. O. City & Lake) left undisturbed	399,300
New Orleans City & Lake consol. mortgage 5s of 1893, due Jan. 1, 1943, but subject to call at 110, left undisturbed	2,599,500
New Orleans City & Lake new general mortgage 45-year gold bonds, to bear 4 per cent interest for five years and 5 per cent thereafter, to be a first mortgage on the lines of railway of the present Crescent City RR. and a lien after the above consol. 5s of 1893 on the present lines of the New Orleans City & Lake RR. They will also be a lien ranking equally with the said consol. 5s on the equity in the power house. Total authorized issue	3,250,000

Of which in exchange for present $3,000,000 Crescent City RR. consol 5s	3,000,000
To be reserved for new property, as from time to time acquired (not in any event exceeding $100,000 at present)	250,000
5 *per cent cumulative preferred stock* to have a preference as to assets as well as for dividends, and the company to have no power to create a new lien without the assent of a majority of the preferred stock. Preferred stock to elect a majority of directors until dividends for five consecutive years have been paid on preferred stock. Total issue	2,500,000
Common stock	5,000,000

Exchange.—The basis of exchange is as follows:

$1,000 *of old bonds or notes and* $100 *of old stock.*	*Amount Outstanding.*	*Will receive* — *New Bonds.*	*Pref. Stk.*	*Com. Stk.*
N. O. Traction Col. Trust 6s	$1,600,000	....	$1,000	$500 00
Crescent City RR. consol. 5s	3,000,000	$1,000	.....	.....
" minority stock	*854,700	.....	.....	100 00
N. O. City & Lake RR., minor. stk	622,900	.....	110	25 00
New Orleans Traction stocks—				
Com. paying assessment of $3	5,000,000	.....	3	22 50
" not paying assessment		.....	.....	10 00
Pref. paying assessment of $6	2,500,000	.....	6	100 00
" not paying assessment		.....	.....	50 00

Position after Reorganization.—The plan shows as follows:

EARNINGS OF ENTIRE SYSTEM.

	Year end. Nov. 30, '96.	*Year end. Nov. 30, '97.*	*Nine mos. end. Sept. 1, '98.*
Gross earnings	$1,334,276	$1,239,246	$1,007,630
Operating expenses	748,547	847,832	622,097
Net, taxes not deducted	$585,727	$391,423	$385,532
Plus power house earnings	.....	.....	25,348
Total net without deduction of taxes			$410,880
New fixed charges for interest and sinking fund ($8,580 for power house bonds) per annum for first five years $290,013 yearly, or for nine months			$217,509
Fixed charges after five years $320,013 yearly, or for nine months			$240,009

—V. 67, p. 690.

New York Gas & Electric Light, Heat & Power Co. of New York City.—*New Company.* This company, with an authorized capital stock of $25,000,000, has filed a certificate of incorporation at Albany. The directors, with one exception, are lawyers, and all apparently dummies. They are:

Henry J. Hemmens, Frank D. Allen, F. L. Allen, J. F. Yawger, Louis M. King, C. N. Flint and N. W. Smith of New York City.

The purpose of the organization is not made public. The capitalization as at present reported is not large enough to permit the company to absorb all the gas companies of Manhattan borough in fulfilment of the scheme long ago suggested, but an increase of the amount might easily be effected. On the other hand the company is more likely perhaps to be connected with the sale of the capital stock of the Edison Electric Illuminating Co. of Brooklyn to the Kings County Electric Light & Power Co.

New York & New Jersey Telephone.—*New Stock.*—The stockholders will vote Oct. 27th upon a proposition to increase the capital stock from $5,000,000 to $8,000,000, for extensions and improvements. Only about $,1000,000 will be issued in the near future.—V. 66, p. 469.

New York & Harlem RR.—New York Central & Hudson River RR.—*Refunding of Harlem Bonds.*—On Wednesday the stockholders of the New York Central voted almost unanimously in favor of the proposed new contract by which the $430,000 to be saved annually in consequence of the refunding of the Harlem RR. bonds maturing in 1900 was to be shared at the rate of $200,000 for the Harlem and $230,000 for the New York Central. At the meeting of the Harlem stockholders, however, Thomas Hitchcock, as expected, objected to the proposed arrangement, and although a majority of the capital stock was in favor of the agreement, the shareholders agreed to let the questions of law raised go to the courts for settlement.—V. 67, p. 690, 577, 591.

New York National Exchange Bank.—*New Officers.*—Yesterday at a meeting of the board of directors W. H. Albro, H. A. Blyth and John Guth resigned, and were succeeded by Hudson Hoagland, Vice-President National Broadway Bank; James M. Donald, Vice-President Hanover National Bank; Robert H. McCutcheon, Secretary United States Printing Co. D. B. Halstead resigned as President and James Rowland was elected his successor. Mr. Halstead has been an officer of the bank for forty-seven years.

New York & Queens County Ry.—*Default.*—Default occurred October first on the coupons then due of the $2,000,000 first mortgage 5s of 1896. The company has been carrying a large floating debt ($1,297,114 June 30, 1898), and it is claimed the long distance passengers are carried for five cents has made its large business unprofitable. The negotiations for the merger of the Brooklyn roads are understood to have been about concluded, and it is well within the possibilities that this road may be included in the general consolidation believed to be pending. In any case the default is the forerunner, it is said, of thorough reorganization.—V. 67, p. 29.

Northwestern Elevated Ry. of Chicago.—*Bonds.—Construction Resumed.*—The stockholders of the Columbia Construction Co. received circulars last week stating that they could subscribe for the bonds of the elevated road at 90 and accrued interest, during the ten days ending Oct. 8. Work was resumed on the structure on Sept. 29. Some of the bonds it is understood have been sold, while the contractors have quite generally agreed to take the company's notes, secured by its bonds as collateral, in payment for the work as it progresses. Early in the year President Louderback said that $6,290,611 had been expended and that $3,500,000 would be required to pay floating debt and to complete the road. The amount now estimated as necessary is somewhat larger, and it is thought the bond issue will probably be limited to $4,500,000 instead of $4,000,000.—V. 66, p. 189.

Philadelphia Reading & New England RR.—*Sold.*—At the foreclosure sale on Thursday the property was purchased for $3,807,000 by Thomas A. Thacher, representing the reorganization committee. The bidding was spirited. Robert A. Meier, of 74 South Broad Street, representing Philadelphia capitalists, bid as high as $3,806,500, and W. W. Kurtz, representing non-assenting bond holders, bid as high as $3,750,000. Reorganization will now be effected under the plan briefly outlined in the INVESTORS' SUPPLEMENT and fully described in the CHRONICLE, V. 66, page 574.—V. 67, p. 75.

Pittsburg Cincinnati Chicago & St. Louis Ry.—*Bonds Called.*—Jeffersonville Madison & Indianapolis RR. first mortgage bonds to a total of $225,000 have been drawn for the sinking fund, and are payable, at 110, at the Farmers' Loan & Trust Co., interest ceasing Nov. 4.—V. 66, p. 756, 762.

Quincy (Ill.) St. Ry.—*Mortgaged for $500,000.*—The company has filed a mortgage for $500,000 to the Portland Trust Co. as trustee. V. 67, p. 372.

Richmond Nicholasville Irvine & Beattyville RR.—*Sold.*—At the foreclosure sale on Thursday Col. Bennett H. Young of Louisville, representing, it is said, Ernest Fawke of Liverpool, England, and Magann & Frayer of Canada, purchased the property for $160,000, the upset price.—V. 67, p. 223.

Rockford (Ill.) Traction Co.—*Foreclosure.*—Foreclosure proceedings have been instituted by the Northern Trust Co. of Chicago under the mortgage for $200,000. This action is preparatory to a consolidation of the Traction Company with the Rockford City Ry. Co. V. 67, p. 321.

Royal Trust Co.—Commercial Loan & Trust Co.—*Absorbed.*—The Royal Trust Co. yesterday completed its arrangements for the purchase of the Commercial Company's business. The companies are capitalized at $500,000 each.

Rutgers Fire Insurance Co. of New York.—*Change of Control and Directors.*—The Jameson & Frelinghuysen interests having acquired control of a majority of the stock, the following new board (including nine new names) was elected:

David H McAlpin, David Mahany, Joseph Haight, Jr., Oscar Purdy, James Y. Watkins, Albert Crane, James O. Clark, Henry V. Wagoner, Edward R. Pelton George F. Secor, William H. Gibson, Edwin C. Jameson, Joseph S. Frelinghuysen, George W. Dibble, Charles M. Jameson Robert Kelly Prentice, Alexander Masterton, Hilary B. Chambers, George W. Quackenbos, William M Cole and Edgar M. Crawford.

The Jameson & Frelinghuysen interests also control the Insurance Company of the State of New York, the Broadway, and the Globe.

Sandusky Mansfield & Newark RR.—Baltimore & Ohio RR.—*Plan Endorsed.*—The Gardiner Protective Committee, representing the Sandusky Mansfield & Newark 7 per cent bonds, has approved and recommended the acceptance of the reorganization plan suggested by the Baltimore & Ohio Advisory Committee. The President and Secretary of the Sandusky Mansfield & Newark also recommend the stockholders of the road to come in under the plan.—V. 67, p. 688.

St. Louis Chicago & St. Paul Ry.—*Receiver.*—At Springfield, Ill., Oct 1, Judge Allen in the United States Circuit Court appointed William H Male of New York receiver of the road, on application of the Mercantile Trust Co. of New York, the mortgage trustee. The receivership is incidental to the foreclosure of the mortgage of 1897 for $1,250,000, interest on which went to default May 1. It is understood the property will be consolidated with the Chicago Peoria & St. Louis, which is controlled in the same interest.—V. 66, p. 135.

Seaboard & Roanoke RR.—*Old Officers Re-elected.*—At Richmond, on Sept. 29, Judge Simonton of the United States Court revoked the order of Oct. 2, 1897, restraining the voting of the company's pooled stock by Louis McLane and Leigh M. Watts, the pooling committee, except so far as the prior order related to about 1,500 shares of stock sold to the Raleigh & Gaston RR. This left the pooling committee free to vote the great bulk of the pooled stock in the interest of the Hoffman management for which the pool was created. Accordingly, at the annual election this week the Hoffman ticket was re elected. Thomas F. Ryan, it is stated, will continue in the Federal courts the fight begun two years ago to secure the election of a new management in his interest. (See V. 63, p. 921; V. 65, p. 685)—V. 67, p. 579.

Staten Island Rapid Transit Co.—*Notices to Holders of First Mortgage 6s.*—The Investment Company, of 310 Chestnut Street, Philadelphia, referring to the offer of Dick Bros. & Co. quoted last week, requests the deposit of first mortgage 6s of 1913 under an agreement which has been prepared for concerted action "to secure an order of court for the receiver to pay the defaulted interest and to preserve the integrity of the first mortgage as against floating debt or the interests of junior securities." The Investment Company is prepared to advance to the holders of bonds deposited with it under the terms of the agreement the interest due the 1st of October, 1898, and if the litigation should be sufficiently protracted the interest payable April 1, 1899. Bondholders in New York can deliver their bonds to Dick Bros. & Co., bankers, 30 Broad Street, New York, for transmission to Philadelphia.

A committee consisting of J. W. Davis, Chairman, 9 Broad Street; T. Denny, Jr., 62 Cedar Street, and F. J. Lisman, 30

Broad Street, also with a view to protecting the interests of all the bondholders, invites deposits of the bonds with the Guaranty Trust Co., corner Nassau and Cedar streets, New York.—V. 67, p. 691.

Syracuse Rapid Transit Co.—*Loan for Improvements.*—The stockholders have authorized a $500,000 second mortgage to provide for improvements. It has been proposed to borrow $200,000 with the new bonds as collateral.—V. 66, p. 385.

Texas & Pacific RR.—*Bonds Called.*—First mortgage bonds, Eastern division, dated May 15, 1875, to the aggregate amount of $438,000 (of the total $3,784,000 outstanding) have been designated by lot for payment, in accordance with the terms of the sinking fund, and will be paid at par and interest on or before March 1, 1899.—V. 67, p. 75.

Third Av. RR. Co. of New York.—*Official Statement.—New Stock.—Possible Consolidation.*—A statement appeared in some of the daily papers last week to the effect that the company was proposing to consolidate with its branch lines, and that for improvements and other purposes it was likely to increase its capital stock to over $50,000,000. In response to our inquiries, Secretary Alfred Lazarus explains the company's real intentions as follows:

"For the purpose of paying its floating debt incurred in the acquisition of the securities of other street railways, and for changing the motive power of the main line and these acquired lines, it is the policy of the board of directors to issue stock, from time to time, instead of issuing bonds. Two million dollars of stock now in the treasury and long since authorized to be issued is now being issued, and further issues will be made in all probability, from time to time, as additional moneys will be required. The amount required for improvements will not be more than $15,000,000, and the total amount of stock issued in any event will not exceed $35,000,000. A consolidation between the present Third Av. and some of its affiliated companies is being considered, and if carried out the additional stock will be that of the consolidated company."

Application was made this week to the New York Stock Exchange to list the $2,000,000 stock now being issued, making the total capital stock outstanding and listed $12,000,000.—V. 67, p. 691.

Tradesmen's National Bank of New York.—*Doors Closed.*—The doors of this institution were closed on Monday at the instance of the Clearing House Committee, which made a partial examination and reported that it found the capital impaired. The extent of the impairment is uncertain.

Union Depot of Spokane Falls, Wash.—*Foreclosure Sale Nov. 12.*—This property will be sold Nov. 12, under foreclosure of the first mortgage for $473,000, the interest on which has long been in default. The upset price is $250,000

Union Pacific Denver & Gulf.—The reorganization plan issued this week will be found on page 748 of to day's CHRONICLE.

United States Oil Co.—*New Stock.*—The company has issued 10,000 shares of new stock, increasing its total capital to 50,000 shares, of the par value of $25 per share. The new stock was sold to the directors and their friends at a price said to be from $18 to $20 per share. The proceeds are to be used to pay for new properties and to increase production.

Bonds Called.—Bonds to the number of thirty have been drawn, and will be redeemed at par on presentation at the American Loan & Trust Co., Boston.

United States Rubber.—*President Converse of Boston Rubber Co. becomes a Director.*—Hon. E. S. Converse President of the Boston Rubber Shoe Co., was elected a Director on Thursday, at which time it was officially announced that a controlling interest in his company had been acquired.

Dividend.—In view of the payments for the Boston Rubber Co., and for other reasons, the Directors, it is stated, have postponed action on the common stock dividend until January next. The business of the company, it is reported, is exceptionally good. The quarterly dividend of 2 per cent on the preferred stock has been declared, payable Oct. 31 of record Oct. 15, 1898.—V. 67, p. 691.

Union Switch & Signal—National Switch & Signal.—The stockholders of the Union Switch & Signal Co. of Pittsburg, one of the Westinghouse companies, will vote Dec. 13 on a proposition to authorize $500,000 5 per cent gold bonds, and to ratify the purchase of the entire capital stock of the National Switch & Signal Co. A portion of the bonds will be used for the purchase of the National Co., and the remainder for improvements, etc. The National works at Easton, employing some 500 men, it is understood, will be brought to Pittsburg. Both the Union and the National companies own valuable patents for the manufacture of the block signal systems, and have of late operated in harmony. The last annual report of the Union company was in the CHRONICLE of April 16, 1898, page 758.

Wilkesbarre Electric Light.—*Purchased.*—Edward C. Jones, Banker, of 1 Nassau Street, New York, and Abram Nesbitt and E. W. Mulligan, respectively President and Cashier of the Second National Bank of Wilkesbarre, and their associates, have purchased the Wilkesbarre Electric Light Co. of Wilkesbarre, Pa. These are the same parties who recently purchased and consolidated the gas interests of Wilkesbarre. The price paid is not stated, but it is understood to have been large. The capital stock is given as $100,000.

☞ For other investment items see page 748.

Reports and Documents.

LOUISVILLE & NASHVILLE RAILROAD CO.

FORTY-SEVENTH ANNUAL REPORT—FOR THE FISCAL YEAR ENDED JUNE 30, 1898.

To the Stockholders of the Louisville & Nashville Railroad Company:

The Board of Directors of the Louisville & Nashville Railroad Company respectfully submit their report for the fiscal year ended June 30, 1898, as follows:

LENGTH OF ROADS.

The length of roads operated by this Company, and of those in which it is interested, at the close of the fiscal year, June 30, 1898, is as follows:

I.—OWNED ABSOLUTELY OR THROUGH THE OWNERSHIP OF THE ENTIRE CAPITAL STOCK		2,638·53
II.—LINES OVER WHICH THIS COMPANY RUNS ITS TRAINS, THE EARNINGS OF WHICH ACCRUE TO THIS COMPANY:		
Birmingham Mineral RR.—Blocton to Bloct'n Junction	7·91	
Gurnee Junction to Blocton	14·41	22·32
III.—OPERATED UNDER LEASE, EARNINGS IN EXCESS OF FIXED CHARGES ACCRUING TO THIS COMPANY:		
Nashville & Decatur Railroad—Nashville to Decatur	119·24	
Shelby Railroad—Anchorage to Shelbyville	19·10	138·34
IV.—OPERATED FOR ACCOUNT OF THE SOUTH & NORTH ALABAMA RAILROAD COMPANY:		
South & North Ala. RR.—New Decatur to Montgomery	182·67	
Wetumpka Branch—Elmore to Wetumpka	6·30	188·97
V.—OPERATED UNDER LEASE FOR ACCOUNT OF THE FOLLOWING COMPANIES:		
Southern Division Cumberland & Ohio Railroad—Cumberland & Ohio Junction to Greensburg	30·90	
Glasgow Railroad—Glasgow Junction to Glasgow	10·50	
Elkton & Guthrie Railroad—Elkton Junct. to Elkton	10·92	52·32
VI.—OPERATED, AS AGENT, FOR J. A. MIDDLETON, RECEIVER, TO DECEMBER 31, 1897.		
Northern Division Cumberland & Ohio Railroad—Shelbyville to Bloomfield		26·72
VII.—LINES IN WHICH THIS COMPANY IS INTERESTED AS OWNER OF A MAJORITY OF THE CAPITAL STOCK IN THE COMPANY THAT OPERATES THE ROAD.		
Nashville Chattanooga & St. Louis Railway	904·10	
Nashville Florence & Sheffield Railway—		
Columbia to Sheffield	82·13	
West Point Branch—Iron City to Pinkney	11·78	
Napier Branch—Summertown to Napier	10·92	
Sheffield & Tuscumbia Railroad—Sheffield to Tuscumbia (leased from L. & N. RR. Co.)	2·63	107·46
Henderson Bridge and Connecting Track	10·06	
		1,021·62
VIII.—LINES IN WHICH THIS COMPANY IS INTERESTED AS LESSEE.		
Georgia Railroad and Dependencies		615·00
IX. LINES OWNED BUT NOT OPERATED BY THIS COMPANY.		
Paducah & Memphis Division (leased to Nashville Chattanooga & St. Louis Railway)	254·20	
Cecilia Branch, Louisville to Cecilia Junction (leased to Chesapeake Ohio & Southwestern RR. Company at $46,000 per annum)	46·00	
Clarksville & Princeton Branch, from Gracey to Princeton (leased to the Ohio Valley Railroad Company at $120,970 per annum)	20·70	
New and Old Decatur Belt & Terminal Company (from which no earnings accrued)	3·62	324·52
Total Mileage		5,028·34

The earnings and expenses in this report are based on an average of 2,988 miles, as shown in Table No. VII. Attention is called to the tables submitted herewith for details of the year's business:

I. Income Account, Fixed Charges, etc.
II. Profit and Loss Account.
III. Balance Sheet, condensed from General Balance Sheet.
IV. General Balance Sheet.
V. Bonded Debt, in Detail.
VI. Securities Owned by the Company.
VII. Gross Earnings, Operating Expenses and Net, by months.
VIII. Gross Earnings, Operating Expenses and Net, summarized.

CAPITAL STOCK.

There has been no change in the Capital Stock this year; the amount is $55,000,000. Included in this amount is $2,200,000 held in the treasury. The additional Increase of $5,000,000, which was authorized November 8, 1893, has not been issued.

BONDED DEBT JUNE 30, 1898.

The bonded debt as per Table No. V., last year's report was		$93,520,660
BONDS ISSUED—		
Unified Fifty-year Four per cent Gold Bonds	$7,445,000	
Paducah & Memphis Division Fifty-year Four per cent Gold First Mortgage Bonds	4,330,000	
Louisville & Nashville RR. Co. Five-Twenty Collateral Trust Four per cent Gold Bonds	12,500,000	
Total Bonds issued		24,275,000
		$117,795,660

Brought forward		$117,795,000	
DEDUCT BONDS REDEEMED AND CANCELED—			
General Mortgage Bonds canceled for the sinking fund	$254,000		
Cecilia Branch Bonds canceled for the Sinking Fund	56,000		
Evansville Henderson & Nashville Division Bonds canceled for the Sinking Fund	44,000		
Pensacola & Atlantic RR First Mortgage Bonds canceled for the Sinking Fund	41,000		
Lou. Cin. & Lex. Railway First Mortgage Bonds, Seven per cent, redeemed	10,000		
Consolidated Mortgage Bonds, Seven per cent, redeemed	7,001,000		
Total Bonds redeemed and canceled		7,406,000	
Bonded Debt June 30, 1898			$110,389,660
Showing an increase over last year of			$16,869,000

The increase is accounted for as follows:

UNIFIED FIFTY-YEAR FOUR PER CENT GOLD BONDS issued for the following purposes:			
For Louisville Cin. & Lex. First Mort. Bonds redeemed	$11,000		
For Consolidated Mort. Bonds, Seven per cent, redeemed	6,981,000		
For Bonds redeemed for Sinking Funds	361,000		
For expenditures lining Cumberland Gap Tunnel	92,000		
		$7,445,000	
Paducah & Memphis Division Fifty-year Four-per-cent Gold First Mortgage		4,330,000	
Louisville & Nashville Railroad Company Five-twenty Collateral Trust Four-per-cent Gold Bonds		12,500,000	
Total		$24,275,000	
FROM WHICH DEDUCT— Bonds redeemed during the year		7,406,000	
Increase in Bonded Debt			$16,869,000
The Bonded Indebtedness June 30, 1898, as shown above, is			$110,389,660
FROM WHICH DEDUCT the following Bonds in the Treasury—			
Lebanon & Knoxville Branch Bonds, Six per cent		$1,500,000	
Pensacola & Selma Division Bonds, Six per cent		398,000	
Pensacola & Atlantic Railroad Company Bonds, Six per cent		887,000	
Unified Fifty-year Four per-cent Gold Bonds		2,653,000	
Paducah & Memphis Division Fifty-year Four-per-cent Gold First Mortgage Bonds		330,000	
		$5,768,000	
DEPOSITED WITH UNITED STATES TRUST COMPANY as Collateral for Five-twenty Collateral Trust Gold Bonds—			
Unified Fifty-year Four-per-cent Gold Bonds	$14,000,000		
Paducah & Memphis Division Fifty-year Four-per-cent Gold First Mortgage Bonds	4,000,000		
		18,000,000	
DEPOSITED WITH FARMERS' LOAN & TRUST COMPANY as Collateral for Georgia Railroad Lease—			
Louisville & Nashville, Pensacola & Selma Division First Mortgage Bonds, Six per cent		850,000	
			24,618,000
Leaving the *outstanding* Bonded Debt June 30, 1898			$85,771,660
The outstanding Bonded Debt June 30, 1897, was			80,503,660
Increase in outstanding Bonded Debt			$5,268,000

GENERAL RESULTS.

The general results from operations for the year were:

Gross earnings		$21,996,652 82	
Operating expenses, 67·84 per cent		14,921,730 14	
Net earnings from traffic, 32·16 p. c.			$7,074,922 68
TO WHICH ADD:			
Income from rents, as per statement following		$236,893 12	
Income from investments, as per statement following		353,883 33	
			590,776 45
Total income			$7,665,699 13
FROM WHICH DEDUCT—Charges against income:			
Interest	$4,815,998 14		
Rents	156,594 44		
Taxes	640,249 49		
		$5,612,842 07	
Loss on Georgia Railroad	$162,620 07		
Loss on other roads	12,480 20		
Discount on bonds received for Sinking Fund paym'ts	$41,907 50		
Sinking Fund payments for which no bonds are received, charged to this account and credited to profit and loss account	120,100 00		
		162,007 50	
Unfunded discount		26,375 03	
South and North Alabama RR. Co. surplus earnings for year included in gross earnings		56,472 39	
			419,955 19
			6,032,797 26
Net income for the year			$1,632,901 87

The average length of roads operated was 2,988 miles.

	1897 98.	1896-97.
Gross earnings per mile	$7,361 66	$6,834 22
Operating expenses per mile	4,993 88	4,645 95
Net earnings per mile	$2,367 78	$2,188 27

INCOME FROM RENTS AND FROM INVESTMENTS.

The income from these sources is as follows:

Rent of Cecilia Branch	$60,000 00
" Clarksville & Princeton Division	12,039 70
" Paducah & Memphis Division	154,772 58
" St. Louis property	10,080 84
Income from Nashville Chattanooga & St. Louis Ry. Stock	220,040 00
" Nashville & Decatur RR. Stock	58,260 00
" Henderson Bridge Company Stock	25,050 00
" Sundry Bonds and Stocks	50,513 33
Total	$590,776 45

GROWTH OF TRAFFIC.

The growth of traffic for the past ten years is shown by the following table:
(Cents omitted in "Gross Earnings," "Oper. Expen." and "Net Earns.")

Years.	Aver'ge Miles Operated.	Gross Earnings	Operating Expenses.	Net Earnings	Gross Earn'gs per Mile.	Operat'g Expen's per Mile.	Net Earn'gs per Mile.	P. ct. of Expen. to Earn'gs.
		$	$	$	$	$	$	
1888-89.	2,161·64	16,599,398	10,326,085	6,273,310	7,679 08	4,776 97	2,902 11	62·21
1889-90.	2,198·25	18,846,003	11,419,092	7,426,911	8,573 19	5,194 63	3,378 56	60·59
1890-91.	2,250·32	19,220,728	12,058,444	7,162,284	8,541 33	5,358 54	3,182 79	62·74
1891-92.	2,857·91	21,235,721	13,792,122	7,443,599	7,430 50	4,825 94	2,604 56	64·95
1892-93.	2,942·03	22,403,639	14,382,642	8,020,994	7,615 03	4,888 68	2,726 35	64·20
1893-94.	2,955·98	18,974,336	11,863,784	7,110,552	6,418 97	4,013 48	2,405 49	62·53
1894-95.	2,955·98	19,275,993	12,277,773	6,998,220	6,521 01	4,153 53	2,367 48	63·89
1895-96.	2,965·00	20,390,711	13,505,206	6,885,505	6,877 14	4,554 88	2,422 26	66·23
1896-97.	2,980·93	20,372,407	13,849,218	6,523,089	6,834 22	4,645 95	2,188 27	67·98
1897-98.	2,988·00	21,996,652	14,921,730	7,074,922	7,361 66	4,993 88	2,367 78	67·84

IMPROVEMENT ACCOUNT.

The following expenditures made during the year for equipment, improvements and additions to the several properties, which heretofore were charged to Construction Account, have been charged to Operating Expenses, and are as follows:

Equipment, additional passenger equipment	$35,873 99
Air brakes applied to locomotives	29,976 74
Air brakes applied to freight cars	105,309 62
Automatic couplers applied to freight cars	65,351 50
Reduction of grade	816 98
Right of way	2, 57 00
Real estate	16,076 50
Side tracks, 16 6-10 miles	99,030 36
Tunnels	24,218 28
Bridges	34,664 80
Trestles	,874 44
Filling trestles, 4,085 lineal feet	14,997 06
Rails—value of the difference of new steel rails replacing rails of lighter weight	44,020 51
Ballast, 320,688 cubic yards	102,621 62
Buildings	41,398 41
Fencing on line of road, 164 9-10 miles	34,510 62
Fire protection on line of road	1,585 02
Other items	3,266 68
Total	$653,950 13

CONSTRUCTION ACCOUNT.

NASHVILLE & DECATUR DIVISION.

SIDINGS—			
South Nashville, Tenn.—Cumberland race track siding extended		$489 54	
Mile 207—Spur track for F. F. Clowson		307 31	
		$796 85	
LESS Mile 291—Spur siding taken up		119 94	
			$ 676 91
BALLAST—			
Road-bed improvement			6,514 27
BUILDINGS—			
New depot, Ewells, Tenn.		$1,000 00	
Cumberland race trace—horse platform extended, South Nashville		135 97	
			1,135 97
BRIDGES—			
Duck River, No. 17	$14,388 00		
Less Amount charged in 1896-97	13 59		
		$14,374 41	
Richland Creek, No. 24	$3,100 00		
Less Amount charged in 1896 97	3 58		
		3,096 42	
			17,470 83
RAILS—			
Value of the difference in the weight of new steel rails used to replace rails of lighter weight			3,367 65
SUNDRIES—			
Retracing curves	$381 55		
LESS Amount expended in 1896 97	341 87		
		$39 68	
Wire fencing for sundry persons on Line of Road		642 19	
			681 87
Total			$29,847 50

COST OF ROAD AND EQUIPMENT.

The cost of the road to June 30, 1897, was			$110,483,393 34
To which add the following:			
SOUTHEAST & ST. LOUIS RY.—			
Grading in Yards E. St. Louis	$1,472 23		
New Freight Depot and Tracks East St. Louis	31,181 20		
		$32,653 43	
CUMBERLAND VAL'Y BRANCH—			
Right-of way and changes in connection at Cumb'd Gap	$1,093 75		
Cost of lining Cumberland Gap Tunnel	23,186 22		
	$24,279 97		
LESS sales of land	2,400 00		
		21,879 97	
PADUCAH & MEMPHIS DIVISION—			
Cost of Improvements and Betterments		278,871 73	
SHELBY CUT-OFF—			
For Ballast		553 91	
MONTGOMERY & PRATTVILLE RR.—			
Right of way in Elmore County, Ala.		45 00	
		$334,004 04	

Brought Forward.		$334,004 04	$110,483,393 34
CREDITS.			
ALABAMA MINERAL RR.— Sales of land	$1,649 00		
LOUISVILLE CINCINNATI & LEXINGTON RY.— Sales of land	4,050 00		
PENSACOLA & SELMA RR.— Sales of land	170 00		
MIDDLESBORO RR.— Value of rails and splices removed from track taken up and sundry maintenance of way tools and material	14,522 07		
		20,391 07	
			313,612 97
Total cost to June 30, 1898, as per Table No. IV.			$110,797,006 31

RAILS.

At the close of the fiscal year ended June 30, 1897, there were in track:

Steel rails	2,889·81	
Iron rails	75·54	
		2,965·15 miles
The length of the Main Stem has been increased by the trestle between College Street and Church Street depots, Nashville		·69 miles
Total		2,965·84 miles

Fifteen and 73-100 miles of old steel from main lines was used to replace old iron on branches.

There are in track, therefore, on June 30, 1898:

Steel rails	2,906·03
Iron rails	59·81
Total	2,965·84 miles

Two hundred and ninety-three and 48-100 miles of track have been relaid with new steel rails during the year, of which 285·59 miles are of the 70-lb. pattern and 7·89 miles are of the 80-lb. pattern.

INTEREST CHARGES FOR 1898-99.

The interest charges against Income Account are estimated as follows:

	Bonded Indebtedness.	*Amount of Interest.*
Consol. Mort. Bonds, 7%, due April 1, 1898	$69,000	.....
City of Louisville, Lebanon Branch Extension Bonds, 6%, Due Oct. 15, 1893	1,000	.....
General Mortgage Bonds, 6%	10,133,000	$602,160
Memphis & Ohio RR. Sterling Mort. Bonds, 7%	3,500,000	248,[illegible]84
Memp. Clarksv. & Louisv. RR. Ster M'rt. Bds. 6%	1,996,860	120,424
Cecilia Branch First Mortgage Bonds, 7%	545,000	36,866
Evansv. Hend'n & Nashv. Div. 1st Mtg. Bds. 6%	2,033,000	120,400
Pensacola Division First Mortgage Bonds, 6%	580,000	34,800
Lebanon-Knoxville Branch Bonds, 6%	1,500,000	90,000
Southeast & St. L. Div. First Mort. Bonds, 6%	3,500,000	210,000
Southeast & St. L. Div. Sec. Mort. Bonds, 3%	3,000,000	90,000
Louisv. & Nashv. RR. 6% Sink'g Fund Bonds	1,960,000	117,600
N. Orleans & Mobile Div. First Mort. Bds. 6%	5,000,000	300,000
N. Orleans & Mobile Div. Sec. Mort. Bds. 6%	1,000,000	60,000
Louisville Cincinnati & Lexington Railway First Mortgage Bonds, 7%, due Jan 1, 1897	6,000	.....
Louisv. Cin. & Lex. Ry. Sec. Mort. Bds. 7%	892,000	62,440
Louisv. Cin. & Lex. Ry. Gen'l Mort. Bds. 4½%	3,258,000	146,610
Pensacola & Selma Division Bonds, 6%	1,248,000	74,880
Pensacola & Atlantic RR. First Mort. Bds., 6%	2,753,000	164,080
Five-per-cent First Mort. Trust Gold Bonds	5,129,000	256,450
First Mortgage 5% Fifty-year Gold Bonds	1,764,000	88,200
Unified Fifty-year 4% Gold Bonds	31,647,000	1,265,880
Kentucky Cent. Ry. First M. 4% Gold Bonds	6,742,000	269,680
Mayav. & Lex. RR. Northern Div. 7% Bonds	400,000	28,000
Louisv. Ry. Transfer First Mort. Bonds, 8%	286,000	22,880
St. L. Property 20-year 5% Gold 1st M. Bonds	617,000	30,850
L. & N. and Mobile & Montgomery Ry. Co. 4½% Gold First Mortgage Bonds	4,000,000	180,000
Paducah & Memphis Div. Fifty-year 4% Gold First Mortgage Bonds	4,330,000	173,200
Louisville & Nashville RR. Co. five-twenty Collateral Trust 4% Gold Bonds	12,500,000	500,000
Total Louisville & Nashville RR. Co.	$110,389,660	$5,294,184
Nashv. & Decatur RR. First Mort. Bonds, 7%	$2,100,000	$147,000
Nashv. & Decatur RR. Stock, 6%, guaranteed by L. & N. RR. Co.	2,365,532	142,385
South & North Alabama RR Sterling Mort. Bonds, 6%, endorsed by L. & N. RR. Co.	3,557,960	214,574
So. & No. Alabama RR. Second Mort. B'ds, 6%	2,000,000	120,000
So. & No. Alabama RR. Consolidated Mort. Bonds, 5%, endorsed by L. & N. RR. Co.	4,320,000	216,500
Owensboro & Nashv. Ry. First Mort. B'ds, 6%	1,200,000	72,000
Shelby RR. Rent	.....	15,000
	$15,553,492	$927,459
L. & N. RR. mortgage debt and interest	$110,389,660	$5,294,184
Mortgage debt, interest and rent of other Companies in the system	15,553,492	927,459
Total	$125,943,152	$6,221,643
FROM WHICH DEDUCT:		
Interest on Louisville & Nashville Railroad Bonds in the Treasury	$337,420	
Interest on Owensboro & Nashville Railway First Mortgage Bonds in the Trust	72,000	
Int. on So. & No. Ala. 2d Mort. Bonds, deposited with Union Tr. Co. to secure $1,960,000 L. & N. Sinking Fund 6% Bonds, $2,000,000 at 6%	120,000	
Int. on Bonds deposited with U. S. Trust Co. to secure $12,500,000 L. & N. 5-20 Collateral Trust 4% Gold Bonds, viz.: $14,000,000 Unified Fifty-year 4% Gold Bonds ..... $560,000; $4,000,000 Paducah & Mem. Div. 50-year 4% Gold 1st. Mtg. Bonds. 160,000	720,000	1,249,420
Total estimated interest charges for 1898-99		$4,972,223

PAYMENTS ON ACCOUNT OF SINKING FUNDS, 1898-99.

Mem. Clarks. & Louis. RR. Sterling	Aug. 1, 1898..	$37,133	
Mem. Clarks. & Louis. RR Sterling	Feb. 1, 1899..	12,833	
Louis. & Nash. and South & North Ala. RR. Trust Deed	Oct. 1, 1898..	20,000	
Evansville Hen. & Nash. Division	Dec. 1, 1898..	44,000	
Pensacola & Atlantic Railroad	Feb. 1, 1899..	48,400	
Cecilia Branch	M'ch 1, 1899..	55,000	
General Mortgage	June 1, 1899..	290,400	
			$507,766
South & North Ala. RR. Sterling	Nov. 1, 1898..	$53,311	
South & North Ala. RR. Sterling	Dec. 1, 1898..	53,460	
South & North Ala. RR. Sterling	May 1, 1899..	53,311	
Nashville & Decatur Railroad	Apr. 1, 1899..	13,000	173,082
Total			$680,848

GUARANTEES FOR OUTSIDE COMPANIES, ETC., 1898-99.

Lease of the Georgia Railroad (Louisville & Nashville Railroad Company sole lessee)— Total yearly rent under lease	$600,000

By reference to the General Results statement it will be seen that there was a loss on this lease for the past year of $162,620 07.

Southern Div. Cumberland & Ohio Railroad, guaranteed interest, due Sept. 2, 1898, date bonds mature	$10,500
Nashville Florence & Sheffield Rail'y, $2,096,000 of Five-per-cent bonds, guaranteed interest	104,800

BONDS IN THE SINKING FUNDS.

The trustees of the Memphis Clarksville & Louisville Railroad Company First Mortgage hold the following bonds for the Sinking Fund, and cash uninvested $365 55.

117 Louisville & Nash. RR. 5% Trust Bonds, $1,000 each	$117,000
14 Pensa. & Atlantic RR. 1st Mort. Bonds, 6%, $1,000 each	14,000
2 Nashville Chat. & St. Louis Ry. 1st Mortgage Tracy City Branch Bonds, 6%, $1,000 each	2,000
30 Nash. Chat. & St. L. Ry. Bon Air Br. Bonds, 6%, $1,000 each	30,000
93 Nash. Flor. & Sheff. Ry. 1st Mort. Bonds, 5%, $1,000 each	93,000
58 S. & N. Ala. RR. 5% Consol. Mort. Bonds, 5%, $1,000 each	58,000
497 Lou. & N. RR Unified 50-year 4% Gold Bonds, $1,000 each	497,000
64 Nashville Chattanooga & St. Louis Ry. 1st Consolidated Mortgage Bonds, 5%, $1,000 each	64,000
36 Pensacola Div. 1st Mortgage Bonds, 6%, $1,000 each	36,000
13 Louisville & Nashville RR. 5% Gold Bonds, $1,000 each	13,000
Total	$924,000

The trustees of the Nashville & Decatur Railroad Company First Mortgage hold the following bonds for the Sinking Fund:

762 Nash. & Decatur RR. 1st Mort. Bonds, 7%, $1,000 each	$762,000

The trustee of the South & North Alabama Railroad Company Sterling Mortgage holds the following bonds for the Sinking Fund, and cash uninvested $2,777 50:

235 Louis. & Nash. RR. 5% Trust Bonds, $1,000	$235,000
5 Louis. & Nash. RR., Pensacola Division, First Mortgage Bonds, 6%, $1,000 each	5,000
40 Louis. & Nash. RR. General Mortgage Bonds, 6%, $1,000 each	40,000
191 Pens. & Atl. RR. First Mortgage Bonds, 6%, $1,000 each	191,000
117 South & North Alabama RR. 5% Consolidated Mortgage Bonds, $1,000 each	117,000
99 Louis. & Nash. RR. Unified 50-year 4% Gold Bonds, $1,000 each	99,000
Total	$687,000

The trustee of the Louisville & Nashville and South & North Alabama Railroad Trust Deed holds the following bonds for the Sinking Fund, and cash uninvested $736 97:

66 Lou. & Nash. RR, 5% Trust Bonds, $1,000 each	$66,000
34 Lou. & Nash. RR. and Sou. & Nor. Ala. RR. Trust Deed Bonds, 6%, $1,000 each	34,000
213 Lou. & Nash. RR. Unified 50-year 4% Gold Bonds, $1,000 each	213,000
22 So. & No. Ala. RR. 5% Consolidated Mortgage Bonds, $1,000 each	22,000
2 Pens. & Atl. RR. First Mort. Bonds, 6%, $1,000 each	2,000
Total	$337,000

EQUIPMENT.

The following equipment has been acquired and destroyed during the year:

LOCOMOTIVES— On hand July 1, 1897	549	
Bought during the year	11	
Acquired from the Morristown & Cumberland Gap RR.	2	
	13	
		562
FROM WHICH DEDUCT— Destroyed during the year	14	
Sold	1	
	15	
On hand June 30, 1898		547

There has been charged to Operating Expenses, Locomotive Repairs, the sum of $1,073,001 54, an increase of $119,917 26 over the previous year. The value of fifteen locomotives destroyed, viz.: $94,000 00, is included in this amount which charge fully perpetuates the Locomotive Equipment for the year. The cost of eleven locomotives bought has been charged to Mobile & Montgomery Railway Company Improvements and Betterments, and the cost of the two locomotives acquired from the Morristown & Cumberland Gap Railroad has been charged to Reserve Fund, Locomotive Account.

PASSENGER EQUIPMENT— Cars on hand July 1, 1897	439	
Built during the year	13	
		452
FROM WHICH DEDUCT— Destroyed during the year		—
On hand June 30, 1898		446

There has been charged to Operating Expenses, Passenger Car Repairs, the sum of $310,662 02, a decrease of $6,025 97

from the previous year. The value of the six cars destroyed, viz., $19,250, is included in this amount, which charge fully perpetuates the Passenger Equipment for the year. The cost of the seven additional cars built has been charged to Operating Expenses, Improvement Account, Increased Equipment.

FREIGHT EQUIPMENT—	
Freight cars on hand July 1, 1897	19,660
Bought and built	1,531
	21,191
FROM WHICH DEDUCT—	
Destroyed during the year	816
On hand June 30, 1898	20,375

There has been charged to Operating Expenses, Freight Car Repairs, the sum of $1,535,610 67, an increase of $366,806 24 over the previous year. The value of the 816 cars destroyed, viz., $289,805 00, is included in this amount, which charge fully perpetuates the Freight Equipment for the year. Of the cars bought and built, 1,381 cars were charged to Reserve Fund, Freight Car Equipment, and 150 cars have been charged to Mobile & Montgomery Railway Company, Improvements and Betterments.

MAINTENANCE OF EQUIPMENT.

The average cost per mile for repairs to Equipment for the past ten years has been as follows:

Per mile—	'88-9 Cts.	'89-90 Cts.	'90-91 Cts.	'91-2 Cts.	'92-3 Cts.	'93-4 Cts.	'94-5 Cts.	'95-6 Cts.	'96-7 Cts.	'97-8 Cts.
Locomotive repairs	3·738	4·485	4·482	4·858	4·465	4·353	4·051	4·726	4·812	5·141
Passenger Car repairs	1·217	1·221	1·378	1·331	1·500	0·933	1·245	1·363	1·399	1·308
Freight Car repairs	0·600	0·650	0·669	0·720	0·708	0·646	0·599	0·634	0·581	0·717

AIR BRAKES AND AUTOMATIC COUPLERS.

The cost of applying Air Brakes and Automatic Couplers during the past year has been charged to Operating Expenses, Improvement Account, as follows:

Locomotives—Air Brakes	$29,976 74
Freight Cars— "	105,309 62
Freight Cars—Automatic Couplers	65,351 50
Total	$200,637 86

The Company now has the following equipment provided with Air Brakes and Automatic Couplers:

484 Locomotives—Air Driver and Train Brakes, complete, or 88·48%
15 " —Air for Train Brakes; no Driver Brake.
20 " —Vacuum Driver Brakes; switching service.
10 " —Steam Driver Brakes; switching service.
18 " —Hand Brakes.
4,630 Freight cars—With Air Brakes, or 22·72%.
7,895 " —With Automatic Couplers, or 38·75%.

For comparison your attention is called to the following tables, showing the number of locomotives, passenger and freight cars on hand for the past ten fiscal years:

LOUISVILLE & NASHVILLE RAILROAD COMPANY.

	1888-9	'89-90	1890-1	1891-2	1892-3	1893-4	1894-5	1895-6	1896-7	1897-8
Locomotives	438	457	477	511	534	540	526	530	535	547
Passenger cars	330	330	347	415	441	448	433	431	437	446
Freight cars	12,215	13,954	14,168	16,100	17,236	18,117	17,972	18,840	19,479	20,375

BIRMINGHAM MINERAL RAILROAD COMPANY.

Locomotives	5	7	15	15	14	14	14	14	14	14
Passenger cars	....	....	....	....	....	....	....	....	....	....
Freight cars	1,280	1,237	1,277	1,215	1,252	1,241	1,226	1,210	1,190	1,165

NASHVILLE FLORENCE & SHEFFIELD RAILWAY COMPANY.

Locomotives	2	2	2	2	....	....	....	....	....	....
Passenger cars	2	2	2	2	2	2	2	2	2	2
Freight cars	482	481	485	483	473	475	471	463	457	447

Your attention is called to the table below, showing the *excess* mileage paid and received on foreign cars:

	Excess Paid.		*Excess Paid.*
1888-89	$113,107 26	1893-94..*Excess rec'v'd*	$12,243 36
1889-90	134,480 00	1894-95	5,206 52
1890-91	168,636 98	1895-96	38,096 66
1891-92	158,046 41	1896-97	116,497 71
1892-93	90,766 01	1897-98	74,264 08

PASSENGER AND FREIGHT STATISTICS.

TOTALS AND AVERAGES FOR THE YEAR 1897-98 COMPARED WITH THE PREVIOUS YEAR.

No.	PASSENGER TRAFFIC.	1897-88.	1896-97.	PERCENTAGE OF Increase.	Decrease.	No.
1	Number of miles run by revenue trains	5,535,364	5,463,843	1·3090		1
2	Number of miles run by cars	29,584,082	27,946,612	5·8593		2
3	Number of cars in each train	5·34	5·11	4·5010		3
4	Number of passengers carried	5,208,588	5,115,190	1·8259		4
5	Number of miles each passenger was carried	39·90	36·50	9·3151		5
6	Number of passengers carried one mile	207,903,873	186,851,997	11·2668		6
7	Number of passengers carried in each train	37·52	34·20	9·7076		7
8	Number of passengers carried in each car	9·90	9·48	4·4304		8
9	Earnings from passenger trains (a)	$5,701,023 11	$5,430,035 72	4·9905		9
10	Expenses of passenger trains	$3,987,455 83	$3,867,269 15	3·1078		10
11	Net earnings from passenger trains	$1,713,567 28	$1,562,766 57	9·6496		11
12	Earnings per mile of road	$1,901 47	$1,817 60	4·6143		12
13	Expenses per mile of road	$1,329 94	$1,294 49	2·7385		13
14	Net earnings per mile of road	$571 53	$523 11	9·2562		14
15	Earnings per revenue train mile ....cents	102·993	99·381	3·6345		15
16	Earnings per revenue train mile ....cents	72·036	70·779	1·7759		16
17	Net earnings per revenue train mile ....cents	30·957	28·602	8·2337		17
18	Earnings per car mile ....cents	19·270	19·430		·8235	18
19	Expenses per car mile ....cents	13·478	13·838		2·6015	19
20	Net earnings per car mile ....cents	5·792	5·592	3·5765		20
21	Earnings per passenger (b) ....cents	85·70	82·10	4·3849		21
22	Earnings per passenger per mile ....cents	2·15	2·25		4·4444	22
23	Percentage of expenses to passenger earnings	69·94	71·22		1·7972	23
	FREIGHT TRAFFIC.					
24	Number of miles run by revenue trains	10,383,286	9,703,572	6·9497		24
25	Number of miles run by cars, loaded	144,823,675	132,015,307	9·7022		25
26	Number of miles run by cars, empty	66,384,790	66,225,282	·2409		26
27	Number of miles run by cars, loaded and empty	211,208,465	198,240,589	6·5415		27
28	Number of cars loaded in each train	13·95	13·60	2·5735		28
29	Number of cars empty in each train	6·39	6·82		6·3050	29
30	Number of cars loaded and empty in each train	20·34	20·42		·3918	30
31	Percentage of loaded car mileage to total car mileage	68·57	68·59	·9734		31
32	Percentage of empty car mileage to total car mileage	31·43	33·41		5·9284	32
33	Number of miles run per car per day	28·92	26·10	10·8046		33
34	Number of tons carried (c)	12,309,731	11,391,942	8·0565		34
35	Number of tons carried one mile	2,011,367,580	1,757,230,703	15·7801		35
36	Number of miles each ton was carried	163·4	152·5	7·1475		36
37	Number of tons in each loaded car	13·89	13·16	5·5471		37
38	Number of tons in each loaded and empty car	9·52	8·76	8·6758		38
39	Number of tons in each train	193·71	178·94	8·2542		39
40	Earnings from freight revenue trains (c)	$15,078,616 53	$13,982,665 89	7·8379		40
41	Expenses of freight revenue trains	$10,934,274 31	$9,981,948 89	9·5405		41
42	Net earnings from freight revenue trains	$4,144,342 22	$4,000,717 00	3·5900		42
43	Earnings per mile of road	$5,029 19	$4,680 44	7·4512		43
44	Expenses per mile of road	$3,646 92	$3,341 27	9·1477		44
45	Net earnings per mile of road	$1,382 27	$1,339 17	3·2185		45
46	Earnings per revenue train mile	$1 45	$1 44	·8304		46
47	Expenses per revenue train mile	$1 05	$1 02	2·4218		47
48	Net earnings per revenue train mile ....cents	39·914	41·208		3·1402	48
49	Earnings per car mile ....cents	7·139	7·053	1·2193		49
50	Expenses per car mile ....cents	5·177	5·035	2·8203		50
51	Net earnings per car mile ....cents	1·962	2·018		2·7[illegible]0	51
52	Earnings per ton	$1 22·493	$1 22·742		·2029	52
53	Expenses per ton ....cents	88·826	87·623	1·3729		53
54	Net earnings per ton ....cents	33·667	35·119		4·1345	54
55	Earnings per ton per mile ....cents	·750	·805		6·8323	55
56	Expenses per ton per mile ....cents	·544	·575		5·913[illegible]	56
57	Net earnings per ton per mile ....cents	·206	·230		10·4348	57
58	Percentage of expenses to freight earnings	72·52	71·39	1·5429		58

(a) Includes Mail, Express, Excess Baggage and Train Privileges. (b) Excludes Mail, Express, Excess Baggage and Train Privileges.
(c) Excludes Freight on Company's Supplies.

GENERAL REMARKS.

CONSTRUCTION ACCOUNT.

This account was closed July 1, 1894, since which date the items heretofore charged to this account have been charged to Operating Expenses, under the sub-account—Improvement Account. The details of this account for the year ended June 30, 1898, amounting to $359,950 13, appear at length in this report.

The improvements and betterments upon the Nashville & Decatur Railroad, to be settled for at the expiration of the lease, and which have been charged to "Construction Account, Nashville & Decatur Railroad" during the year, amount to $39,847 50.

SOUTHEAST & ST. LOUIS RAILWAY.

There has been charged to Cost of Road during the past year, for grading, new freight depot and tracks, East St. Louis $32,633 43

CUMBERLAND VALLEY BRANCH.

There has been charged to Cost of Road for right-of-way and lining Cumberland Gap Tunnel 21,879 97

PADUCAH & MEMPHIS DIVISION.

There has been charged to Cost of Road the cost of improvements and betterments 278,871 73

SHELBY CUT-OFF.

There has been charged to Cost of Road for new ballast .. 553 91

MONTGOMERY & PRATTVILLE RAILROAD.

There has been charged to Cost of Road for right-of-way .. 45 00

Making a total charge to Cost of Road to the above lines .. $334,004 04

L. & N. RR. 5-20 COLLATERAL TRUST FOUR PER CENT GOLD BONDS.

April 1, 1898, the Louisville & Nashville Consolidated Mortgage Seven per cent Bonds, amounting to $7,070,000 00, matured. In order to provide for the payment of these bonds, for the cost of the Paducah & Memphis Division and the liquidation of the floating debt of the Company, there have been issued $12,500,000 00 Collateral Trust Five-twenty year Gold Bonds, secured by $14,000,000 00 of Unified Fifty-year Four per cent Gold Mortgage Bonds and $4,000,000 00 Paducah & Memphis Division Fifty-year Four per cent Gold First Mortgage Bonds as collateral.

These bonds have been sold at a satisfactory price and the proceeds have been applied to the payment of $7,001,000 00 Consolidated Mortgage Bonds (leaving still outstanding $69,000 00) and to reimburse the Company for its expenditures for the Paducah & Memphis Division, amounting to $3,623,319 09, and the balance of the proceeds is in cash in the treasury of the Company.

OUTSTANDING BONDED DEBT.

By reference to page 4 it will be seen that the Outstanding Bonded Debt, less bonds of the various issues held in the treasury,

On June 30, 1898, amounted to	$85,771,660 00
On June 30, 1897, it was	80,503,660 00
Showing an increase of	$5,268,000 00

This increase is accounted for as follows:

BONDS ISSUED—		
Unified Fifty-year Four per cent Gold First Mortgage Bonds	$7,445,000 00	
Paducah & Memphis Division Fifty-year Four per cent Gold First Mort. Bonds	4,330,000 00	
Louisville & Nashville RR. Co. 5-20 Collateral Trust Four per cent Gold Bonds	12,500,000 00	
Total issued	$24,275,000 00	
FROM WHICH DEDUCT—		
Bonds redeemed and canceled	7,406,000 00	
Increase in Bonded Debt	$16,869,000 00	
FROM WHICH DEDUCT—		
Bonds in the treasury and deposited with trust companies as collateral, being an increase over the previous year of	11,601,000 00	
Net Increase in *Outstanding* Bonded Debt		$5,268,000 00

INTEREST ACCOUNT.

By reference to General Results statement it will be seen that the Interest and Rent Account for 1896-97 was	$4,981,993 03
For 1897-98	4,972,5 2 58
A reduction of	$9,400 45

Heretofore Interest Account has been credited with rent from the Paducah & Memphis Division, amounting to $154,772 58. During the year 1897-98 this amount ($154,772 58) has been credited to Income from Rents. If Interest Account had been credited with this amount during the year just ended, Interest Account would show a reduction of $164,173 03.

INCOME AND PROFIT AND LOSS ACCOUNTS.

Income Account has been charged with the discount on bonds received for the Sinking Fund Payments and for Sinking Fund Payments for which no bonds were received, amounting to $162,007 50; also the annual pro rata discount on bonds sold, amounting to $26,375 03; and the loss on the other roads amounting to $175,100 27, leaving a balance to the credit of Income Account of $1,632,901 87, which has been transferred to the credit of Profit and Loss Account.

The Directors have re valued the assets of the Company, and have charged all losses, accounts and advances considered uncollectible, to the amount of $128,246 65, to Profit and Loss Account. The balance to the credit of Profit and Loss Account June 30, 1898, is $2,846,360 45.

RESERVE FUND.

There has been credited to this account and charged to Profit and Loss the following amounts appropriated out of this year's surplus:

For Couplers and Air-Brakes, to comply with the law passed by Congress for equipping the balace of the Company's rolling-stock	$500,000 00	
For Rolling-stock	500,000 00	
For reduction of grade	248,441 00	
		$1,248,441 00
There was still unexpended from amounts previously appropriated for Rolling-Stock		380,883 00
Making a total appropriation of		$1,629,324 00

The physical and financial condition of the Company is eminently satisfactory. It has upwards of $2,000,000 00 in bank, and is entirely free from floating debt.

The improvement of the physical condition of the Company's property, its rolling-stock, etc., which has been made during the past five years, will relieve the management from further extraordinary expenditures for improvement of the road.

The expenditures for the terminal facilities at Nashville, Tenn., will be represented by bonds secured by a lease of the terminal property jointly to the Nashville Chattanooga & St. Louis Railway and Louisville & Nashville Railroad Company.

It was the understanding with the employes of the Company, at the time that their salaries and wages were reduced, that the same should be restored when the business of the Company warranted it. The reductions were to the extent of twenty per cent on salaries in excess of $4,000 and ten per cent on all salaries and wages less than that amount. Partial restoration has been made as of July 1, 1898, to the extent of one-half of the respective reductions, and assurances given that the remainder will be restored on the 1st of January, 1899.

It may be proper to state that it is proposed to consider surplus hereafter earned over and above operating expenses and fixed charges for each year as a basis for dividends for such year, which dividends will be regulated by the amount so earned for that period, but it is not contemplated to use any of the accumulated surplus of the Company for the payment of dividends.

The Board has to record the death of one of its members. Mr. John D. Taggart died at Louisville, Kentucky, on June 5, 1898. He was elected a Director of the Company on October 1, 1884, and has been Chairman of the Finance Committee at Louisville since October, 1888. The stockholders have lost a watchful and prudent guardian of their interests, and his fellow-directors a judicious adviser and a warm friend.

By order of the Board of Directors.

M. H. SMITH, *President.* AUGUST BELMONT, *Chairman.*

THE AUDIT COMPANY OF NEW YORK.

120 Broadway, Equitable Building.

AUGUST BELMONT, ESQ., *Chairman of the Board of Directors:*

LOUISVILLE & NASHVILLE RAILROAD COMPANY,
120 Broadway, New York City.

DEAR SIR: We have made an audit of the books and accounts of the Louisville & Nashville Railroad Company for the fiscal year ending June 30, 1898, and, in accordance therewith certify that the attached statements of Income Account, Profit and Loss Account, and the General Balance Sheet, are true exhibits of the earnings and expenses of the Company for the said fiscal year, and of its condition as of June 30, 1898, as shown by said books and accounts.

THE AUDIT COMPANY OF NEW YORK,
THOMAS L. GREENE, *Manager.*

Attest: EDWARD T. PERINE, *Secretary.*

NEW YORK, September 28, 1898.

TABLE NO. I.

INCOME ACCOUNT JUNE 30, 1898.

EARNINGS—				
From freight traffic		$15,854,802 30		
From passenger traffic		4,557, 29 13		
From transportation of mails		702,140 60		
From express traffic		421,597 98		
From miscellaneous sources		460,382 81		
Total earnings				$21,996,652 82
EXPENSES—				
For conducting transportation		$7,555,951 23		
For maintenance of way and structures		3,183,168 17		
For maintenance of equipment		3,052 179 47		
For general expenses		1,130,433 27		
Total operating expenses, 67·84 p. c.				14,921,730 14
Net earnings from traffic, 32·16 p. c				$7,074,922 68
TO WHICH ADD:				
Income from rents (see page 738)		$236,893 12		
Income from investments (see page 739)		353,883 33		
				590,776 45
Net earnings from traffic and other income				$7,665,699 13
FROM WHICH DEDUCT:				
Fixed Charges—				
Interest on bonded debt	$4,778,138 23			
" all other	57,859 91			
Guaranteed Dividend on N. & D. RR. Stock	141,594 44			
Rent of Shelby Railroad	15,000 00			
Taxes	640,249 49		$5,612,842 07	
Loss on Georgia RR. lease	162,620 07			
Loss on other roads, which is a claim against them	12,480 20			
Discount on bonds received for sinking fund payments	$41,907 50			
Sinking fund payments for which no bonds are received, charged to this account and credited to profit and loss account	120,100 00			
		162,007 50		
Unfunded discount (this year's pro rata of discount on bonds sold)		26,375 03		
So. & Nor. Alab. RR. Co. surplus earnings for year included in above and tranferred to profit and loss account, to which account the loss in previous years has been charged		56,472 39		
			419,955 19	
				6,032,797 26
Net income for the year *transferred to the credit of profit and loss account*				1,632,901 87

TABLE No. II.

PROFIT AND LOSS ACCOUNT JUNE 30, 1898.

CREDITS.			*DEBITS.*	
Balance to the credit of this account June 30, 1897		$2,690,251 12	Ten per ct. premium on bonds redeemed for Sink. Funds.	$33,900 00
Interest received on Bonds in Sinking Funds		54,355 00	Non collectible accounts charged off	19,170 48
Profit on Securities sold		10,603 36	Securities charged off and reduced to present value	109,076 17
Sinking Fund Payments for which no bonds are received, charged to Income Account, viz.:			Amounts paid on sundry accounts previously credited to this account	6 00
L. & N., So. & No. Ala. Tr. Deed Mort. Sink. Fund.	$20,000		Amounts charged to this account and credited to Reserve Fund—For Couplers and Air Brakes.	$500,000 00
Pensacola & Atlantic Mortgage Sinking Fund	45,100		For Rolling Stock	880,883 00
Cecilia Branch Mortgage Sinking Fund	55,000		For Reduction of Grade	248,441 00
		120,100 00		1,629,324 00
For surplus earn. of S. & N. Ala. RR. Co. for year ended June 30, 1898. (previous losses charged to this acc't)		56,472 39	*Balance to credit of Profit and Loss June 30, 1898.*	2,946,360 45
For surplus earn of N. Fl. & Sh. Ry Co for year ended June 30 18 8, (previous losses charged to this acc't)		19,300 14		
Amounts realized from various sources		53,853 22		
Net Income for year ended June 30, 1898		1,632,901 87		
		$4,637,837 10		$4,637,837 10

TABLE NO. III.

BALANCE SHEET, CONDENSED FROM GENERAL BALANCE SHEET.

(See Table No. IV.)

ASSETS.

			Inc. over last year.	*Dec. from last year.*
CAPITAL ASSETS.				
Cost of Road and Equipment	$110,797,006 31		$313,612 97	
Materials in Private Sidings, the Property of the Company	124,033 87		13,556 43	
Real Estate, Quarry and Timber Lands	1,069,725 79			$115,508 80
		$111,990,765 97		
Securities Deposited in Trust for Unified and Other Bonds	$36,835,534 04		18,000,000 00	
Securities Deposited in Trust under lease of Georgia Railroad	1,100,000 00			
Securities and Cash held by Trustees of Sinking Funds	1,177,115 90		123,462 35	
Stocks of Railroads owned through ownership of entire Capital Stock	237,394 97			
Mobile & Montgomery Ry. Co. Liability for Joint Bond issue (included in Bonded Debt per contra) $4,000,000 00				
Less amount due Mobile & Montgomery Ry. Co. on open acct. 2,899,762 56	1,100,237 44		270 00	
Advances to Subsidiary Companies	1,429,672 40		237,341 92	
		41,869,954 75		
AVAILABLE ASSETS.				
Investments—				
Company's Bonds and Stock in Treasury	$7,640,988 87			6,443,997 85
Sundry Railroad and Other Stocks and Bonds in Treasury	3,668,244 58			
		11,309,233 45	436,137 76	
Accounts Receivable	$2,323,704 60		10,513 11	
Material and Supplies	1,738,114 75		212,757 21	
Cash in Bank and on Hand	3,057,659 65		2,520,303 26	
		7,119,479 00		
OTHER ASSETS.				
Due from sundry companies, land notes and other notes	$679,394 30			181,011 31
Discount on Securities chargeable against future years	1,340,875 07		536,124 97	
		2,020,269 37		
Total		$174,309,702 54	$22,[illegible]79 98	$6,740,517 96
LIABILITIES.				
CAPITAL LIABILITIES.				
Capital Stock	$55,000,000 00			
Bonded Debt	110,389,660 00		$16,869,000 00	
		$165,389,660 00		
CURRENT LIABILITIES.				
Bills payable	$26,568 98			$3,005,059 37
Accounts Payable	2,369,979 40		572,683 95	
Interest Due and Accrued	1,588,281 18		4,873 99	
Dividends unclaimed	47,629 63			35 00
Reserve Fund for Rolling Stock. Couplers and Air-Brakes, Reduction of Grade, Renewals of Rails, etc	1,768,992 08		1,193,566 83	
		5,801,451 27		
OTHER LIABILITIES.				
Due to sundry railroads and persons	$272,230 82			127,577 76
Profit and Loss, Excess of Assets over Liabilities	2,846,360 45		156,109 33	
		3,118,591 27		
Total		$174,309,702 54	$18,796,234 [illegible]5	$3,132,672 13

TABLE NO. IV.

GENERAL BALANCE SHEET JUNE 30, 1898.

ASSETS.

COST OF ROAD AND EQUIPMENT.

			Increase over last year.	*Decrease from last year.*
Road fixtures and equipment	$110,797,006 31		$313,612 97	
Material in private sidings, the property of the Company	124,033 87		13,556 43	
Real estate, quarry and timber lands	1,069,725 79			$115,508 80
		$111,990,765 97		
INVESTMENTS.				
Bonds Owned—				
Unified Fifty-year Four per cent Gold Mortgage Bonds	$2,424,662 67			6,596,352 50
Louisville & Nashville Five per cent Trust Gold Bonds	1,038 75			11,612 80
Louisville & Nashville Five per cent First Mortgage Gold Bonds	2,037 50		2,037 50	
Louisville & Nashville, Lebanon & Knoxville Branch Bonds, six per cent	1,500,000 00			
Louisville & Nashville Paducah & Memphis Div First Mortgage Bonds, four per cent	330,000 00		330,000 00	
Louisville & Nashville and Pensacola & Selma Div. Bonds, six per cent.	398,000 00			
Louisville & Nashville Terminal Fifty-year Gold Bonds, four per cent.	444,000 00		444,000 00	
Kentucky Central Railway First Mortgage Bonds, four per cent	9,983 70			
Pensacola & Atlantic RR. First Mortgage Bonds, six per cent	775,269 25			43,053 75
Pensacola & Atlantic RR. Land Grant Bonds, six per cent	871,000 00			54,000 00
South & North Alabama RR. Five per cent Consol Mortgage Bonds	608,268 37		103,000 00	
South & North Alabama First Mortgage Sterling bonds, six per cent	23,292 50		23,292 50	
St. Louis Property Five per cent Gold First Mortgage Bonds				135,000 00
Elkton & Guthrie RR. First Mortgage Bonds, seven per cent	25,000 00			
Sloss Iron & Steel Co. First Mortgage Bonds, six per cent	34,400 00			
Eureka Company First Mortgage Bonds, seven per cent.	29,000 00			
Log Mountain Coal, Coke and Timber Co. Bonds, 6 per cent.	128,250 00			
Bird Eye Jellico Second Mortgage Gold Bonds, six per cent				36,100 00
Louisville Henderson & St Louis First Mortgage Bonds, five per cent.	52,300 00			
Northern Division Cumberland & Ohio Bonds, 6 per cent	13,000 00			33,115 00
Gainesville Jefferson & Southern RR. Second Mortgage Bonds	20,900 00		20,900 00	
Sundry Railroad and other bonds	14,630 91			19,141 17
		7,705,030 88		
Stocks Owned—				
Birmingham Mineral Railroad Stock	$159,250 00			
Mobile & Montgomery Railroad Stock	10,543 20			
Owensboro & Nashville Railway Stock	57,601 77			
Nashville Florence & Sheffield Railway Stock	2,234 00		500 00	
Nashville & Decatur Railroad Stock	962,976 01		13,500 00	
South & North Alabama Railroad Stock (common)	17,875 05			
Elkton & Guthrie Railroad Stock	15,175 00			
Gulf Transit Company	60,000 00			22,300 00
Birmingham Rolling Mill Company Stock	4[illegible],600 00		10,000 00	
South Carolina Terminal Company Stock	241,000 00			
Sundry Railroad and other Stocks	60,338 51			9,414 87
		1,631,597 54		

Brought forward		$121,327,394 39	$1,270,399 40	$7,075,594 54
TRUST ACCOUNTS.				
Bonds and Stocks held in Trust by the Central Trust Company of N. Y., Trustee, for Unified Fifty year Four Per cent Gold Mort. Bonds, viz:—				
Alabama Mineral Railroad Bonds, four per cent	$1,650,010 00			
Stock in Louisville Cincinnati & Lexington Railway Co	3,052,574 81			
Stock in South & North Alabama Railroad Company	1,125,500 69			
Stock in Mobile & Montgomery Railway Company	3,272,906 12			
Stock in Southeast & St. Louis Railway Company	294,000 00			
Stock in Nashville Chattanooga & St. Louis Railway Company	5,358,538 75			
Stock in Owensboro & Nashville Railway Company	250,728 48			
Stock in Henderson Bridge Company	501,000 00			
Stock in Pensacola Railroad Company	2,850 00			
Stock in Louisville Railway Transfer Company	47,062 54			
Stock in Birmingham Mineral Railroad Company	690,410 00			
Stock in Alabama Mineral Railroad Company	225,010 00			
Stock in Nashville Florence & Sheffield Railway Company	60,600 00			
Stock in Henderson Belt Railroad Company	19,750 00			
Stock in Shelby Railroad Company	153,000 00			
	$16,700,941 39			
From which Deduct— The cost of the following securities, which having been added to the Cost of Road, is deducted from this account, viz.:				
Louisville Cin. & Lexington Ry. Stock	$3,052,574 81			
Alabama Mineral Railroad Bonds and Stock	1,875,020 00			
Henderson Belt Railroad Stock	19,750 00			
Louisville Railway Transfer Stock	47,062 54	4,994,407 35		
		$11,706,534 04		
Bonds Held in Trust by Farmers' Loan & Trust Company of New York, Trustee for Five per cent Trust Bonds—				
Birmingham Mineral RR. First Mortgage Bonds, five per cent	$3,929,000 00			
Owensboro & Nashville Ry. First Mortgage Bonds, six per cent	1,200,000 00			
		5,129,000 00		
Bonds Held in Trust by Farmers' Loan & Trust Company of New York, Trustee for Georgia Railroad Lease—				
South & North Alabama RR. Five per cent Consolidated Bonds	$250,000 00			
Louisville & Nashville, Pensacola & Selma Division Bonds, six per ct.	850,000 00			
		1,100,000 00		
Bonds Held in Trust by Union Trust Company, New York, Trustee for Louisville & Nashville Railroad Six per cent Sinking Fund Bonds—				
South & North Alabama Railroad Second Mortgage Six per ct. Bonds		2,000,000 00		
Bonds Held in Trust by United States Trust Company, New York, Trustee for 5-20 Collateral Trust Gold Bonds—				
Unified Fifty-year Four per cent Gold Mortgage Bonds	$14,000,000 00		$14,000,000 00	
L. & N. Paducah & Memphis Division Fifty-year Four per ct. Gold First Mortgage Bonds	4,000,000 00		4,000,000 00	
		18,000,000 00		
Bonds and Cash held by Trustees of Sinking Funds—				
Union Trust Company, New York, Trustee Louisville & Nashville and South & North Alabama Railroad Trust Deed Bonds (invested)	$294,878 02		33,776 25	
Union Trust Company, New York, Trustee Louisville & Nashville and South & North Alabama Railroad Trust Deed Bonds (uninvested)	736 97		313 75	
Union Trust Company, New York, to redeem called Bonds of Cecilia Br.	55,000 00			$1,000 00
Trustees Memphis Clarksville & Louisville Railroad (invested)	825,558 13		90,477 50	
Trustees Memphis Clarksville & Louisville Railroad (uninvested)	365 55			105 15
Central Trust Company, of New York (uninvested)	577 23			
		1,177,115 90		
Mobile & Montgomery Railway Company Liability for joint Bond issue of Louisville & Nashville and Mobile & Montgomery Four and one-per cent Bonds (per contra)	$4,000,000 00			
Less amount due Mobile & Montgomery Railway Co. on open account	2,899,762 56			
		1,100,237 44	270 00	
ADVANCES TO SUBSIDIARY COMPANIES.				
Nashville & Decatur Railroad Company	$1,088,126 13		29,857 50	
Mammoth Cave Railroad Company	.....			1,750 00
Shelby Railroad Company	59,459 84			
South & North Alabama Railroad Company	98,524 42		43,069 34	
Elkton & Guthrie Railroad Company	4,095 79		3,565 08	
Chicago & South Atlantic Railroad of Kentucky	758 75			
Mobile & Montgomery Railway Company	18,951 48		7,724 06	
Florence Belt Railroad Company	9,880 05			
Louisville Property Company	135,673 13		135,673 13	
Colossal Cavern Company	19,202 81		19,202 81	
		1,429,672 40		
AVAILABLE ASSETS.				
Material and Supplies in shops and on line of road	$1,738,114 75		212,757 21	
Due from Station Agents	589,246 00		50,428 91	
Traffic Balances due from other companies	150,943 95		62,683 27	
Due from Adams and Southern Express companies	57,506 21		3,481 92	
Due from United States Government Post Office Department	181,205 83		776 30	
Due from U. S. Gov't, Transportation of Troops and Material	315,914 11		315,914 11	
Louisville & Nashville Terminal Company	19,633 48			404,796 61
Individuals and Companies	87,586 35			6,760 28
Bills Receivable	135,388 67			11,282 57
Unlisted Capital Stock in Treasury	2,200,000 00			
		6,261,819 35		
CASH.				
In the hands of Treasurer, Ass't Treasurer, Cashier, Paymasters, &c.	$3,035,645 56		2,515,264 42	
In the hands of Agents and others	22,014 09		5,038 84	
		3,057,659 65		
OTHER ASSETS.				
Due from Individuals and Companies	$441,123 06			189,517 10
Bills Receivable, Land Notes	152,918 78		6,336 41	
Bills Receivable, other Notes	85,352 46		2,169 38	
		679,394 30		
Unfunded Discount Account		1,340,875 07	536,124 97	
Total Assets		$174,309,702 54	$23,354,302 56	$7,690,740 54

LIABILITIES.

			Increase over last year.	Decrease from last year.
CAPITAL STOCK.				
Stock issued	$52,710,320 00		$400 00	
Stock Liability—				
Original stock and subsequent dividends unissued	83,841 80			
Scrip issued in stock dividends	5,818 20			$400 00
Unlisted capital stock	2,200,000 00			
Total capital stock and stock liability		$55,000,000 00		
BONDED DEBT.				
City of Louisville, Lebanon Branch Extension Bonds, six per cent	$1,000 00			
Louisville Cincinnati & Lexington Ry. First Mort. Bonds, seven per cent	6,000 00			10,000 00
Consolidated Mortgage Bonds, seven per cent	69,000 00			7,001,000 00
Louisville Railway Transfer First Mortgage Bonds, eight per cent	286,000 00			
Memphis & Ohio Railroad First Mortgage Bonds, seven per cent	3,500,000 00			
Memphis Clarksville & Louisville RR. First Mortgage Bonds, six per cent.	1,996,660 00			
Maysville & Lexington Railroad Northern Division Bonds, seven per cent	400,000 00			
Cecilia Branch First Mortgage Bonds, seven per cent	545,000 00			56,000 00
Louisville Cin. & Lexington Ry. Second Mortgage Bonds, seven per cent.	892,000 00			
Louisville & Nashville Railroad Co. Six per cent Sinking Fund Bonds	1,960,000 00			
St. Louis Property Twenty-year Five per cent Gold Mortgage Bonds	617,000 00			
Evansville Henderson & Nashville Div. First Mort. Bonds, six per cent.	2,033,000 00			44,000 00
Pensacola Division First Mortgage Bonds, six per cent	580,000 00			
Southeast & St. Louis Division First Mortgage Bonds, six per cent	3,500,000 00			
Pensacola & Atlantic RR. First Mortgage Bonds, six per cent	2,753,000 00			41,000 00

Brought forward	$10,135,060 00	$55,000,000 00	$400 00	$7,152,400 00
New Orleans & Mobile Division First Mortgage Bonds, six per cent	$5,000,000 00			
New Orleans & Mobile Division Second Mortgage Bonds, six per cent	1,000,000 00			
General Mortgage Bonds, six per cent	10,133,000 00			$254,000 00
Lebanon & Knoxville Branch Mortgage Bonds, six per cent	1,500 000 00			
Pensacola & Selma Division First Mortgage Bonds, six per cent	1,248,000 00			
Louisville Cincinnati & Lexington Ry. General Mortgage Bonds, four and one half per cent	3,258,000 00			
Five per cent Collateral Trust Gold Bonds	5,129,000 00			
First Mortgage Five per cent Fifty-year Gold Bonds	1,764,000 00			
Unified Fifty-year Four per cent Gold Mortgage Bonds	31,647,000 00		$7,445,000 00	
Louisville & Nashville and Mobile & Montgomery Ry. Co. Four and one-half per cent Gold First Mortgage Bonds	4,000,000 00			
Southeast & St. Louis Division Second Mortgage Bonds, three per cent	3,000,000 00			
Kentucky Central Railway First Mortgage Four per cent Gold Bonds	6,742,000 00			
Paducah & Memphis Division Fifty-year Four per cent Gold 1st M. Bonds	4,330,000 00		4,330,000 00	
Louisville & Nashville Railroad Co. 5-20 Collateral Trust Four per cent Gold Bonds	12,500,000 00		12,500,000 00	
		$110,389,660 00		
CURRENT LIABILITIES.				
Bills payable	$26,568 98			3,005,059 37
Pay Rolls audited in June, 1898, payable in July, 1898	889,050 74		$39,319 90	
Vouchers audited in June, 1898, payable in July, 1898	535,953 35		43,551 47	
Unclaimed on Pay Rolls from July 1, 1860, to June 30, 1897 $210,569 07				
Unclaimed on Pay Rolls during year ended June 30, 1898 9,426 74				
	219,995 81		9,426 74	
Unclaimed on Vouchers	60,793 44		18,948 99	
		1,732,362 32		
Interest Due and Accrued:				
Coupons not presented maturing prior to July 1, 1897 15,360 00				
Coupons not presented maturing during year ended June 30, 1898 52,927 50				
	$68,287 50		1,236 50	
Interest on Bonds payable July 1, 1898	702,220 00			184,160 00
Interest accrued to June 30, 1898, but not due	817,773 68		187,797 49	
		1,588,281 18		
Dividends unclaimed		47,623 63		35 00
Due to individuals and companies		503,852 99	300,903 78	
Due to other Companies, Traffic Balances		160,533 07	160,533 07	
OTHER LIABILITIES.				
Due to individuals and companies		272,230 82		127,577 76
Reserve Fund—For Rolling Stock	$921,928 73		735,964 23	
For Couplers and Air-Brakes	500,000 00		500,000 00	
For Reduction of Grade	248 441 00		248,441 00	
For Renewal of Rails	77,610 37			172,233 95
For General Purposes	21,011 98			118,604 40
		1,768,992 08		
Profit and Loss (excess of assets over liabilities)		2,846,360 45	156,109 33	
Total Liabilities		$174,309,702 54	$26,677,632 50	$11,014,070 48

TABLE No. V.

BONDED DEBT JUNE 30, 1898.

Description.	*Amount.*	*Maturity.*	*Rate of Interest.*	*Coupons Due.*	*Amount of Interest.*
City of Louisville, account Lebanon Branch Extension Bonds	$1,000	October 15, 1893.	.....	.....	.....
Louisville Cincinnati & Lexington Ry. First Mortgage Bonds	6,000	January 1, 1897.	7	.....	.....
Consolidated Mortgage, Main Stem and Branches Bonds	69,000	April 1, 1898.	7	.....	.....
Louisville Ry. Transfer Company Bonds	286,000	May 1, 1901.	8	May 1, November 1.	$22,880
Memphis & Ohio RR. Sterling Mortgage Bonds	3,500 000	June 1, 1901.	7	June 1, December 1.	248,784
Memphis Clarksville & Louisville RR. Sterling Mortgage Bonds	1,996,660	August 1, 1902.	6	February 1, August 1.	120,424
Maysville & Lexington RR., Northern Division, 7% Bonds	400,000	January 1, 1906.	7	January 1, July 1.	28,000
a-Cecilia Branch Mortgage Bonds	545,000	March 1, 1907.	7	March 1, September 1.	38,866
Louisville Cincinnati & Lexington Ry. Second Mortgage Bonds	891,000	October 1, 1907.	7	April 1, October 1.	62,440
Louisville & Nashville RR. 6% Sinking Fund Bonds	1,960,000	April 1, 1910.	6	April 1, October 1.	117,600
St. Louis Property 20-year 5% Gold First Mortgage Bonds	617,000	March 1, 1916.	5	March 1, September 1.	30,850
Louisville & Nashville RR. 5-20 Collateral Trust 4% Gold Bonds	12,500,000	April 1, 1918.	4	April 1, October 1.	500,000
b-Evansville Henderson & Nashville Div. First Mortgage Bonds	2,030,000	December 1, 1919.	6	June 1, December 1.	120,400
Pensacola Division First Mortgage Bonds	580,000	March 1, 1920.	6	March 1, September 1.	34,800
South-East & St Louis Division First Mortgage Bonds	3,500,000	March 1, 1921.	6	March 1, September 1.	210,000
Pensacola & Atlantic RR First Mortgage Bonds	2,753,000	August 1, 1921.	6	February 1, August 1.	164,080
New Orleans & Mobile Division First Mortgage Bonds	5,000,000	January 1, 1930.	6	January 1, July 1.	300,000
New Orleans & Mobile Division Second Mortgage Bonds	1,000,000	January 1, 1930.	6	January 1, July 1.	60,000
c-General Mortgage Bonds	10,133,000	June 1, 1930.	6	June 1, December 1.	602,160
Lebanon-Knoxville Branch Mortgage Bonds	1,500,000	March 1, 1931.	6	March 1, September 1.	90,000
Pensacola & Selma Division First Mortgage Bonds	1,248,000	March 1, 1931.	6	March 1, September 1.	74,880
Louisville Cincinnati & Lexington Ry. General Mortgage Bonds	3,258,000	November 1, 1931.	4½	May 1, November 1.	146,610
First Mortgage 5% Trust Bonds	5,129,000	November 1, 1931.	5	May 1, November 1.	256,450
First Mortgage 5% 50-year Gold Bonds	1,764,000	May 1, 1937.	5	May 1, November 1.	88,200
Unified 50-year 4% Gold Mortgage Bonds	31,647,000	July 1, 1940.	4	January 1, July 1.	1,265,880
South-East & St. Louis Division Second Mortgage Bonds	3,000,000	March 1, 1980.	3	March 1, September 1.	90,000
Kentucky Central Ry. First Mortgage 4% Gold Bonds	6,742,000	July 1, 1987.	4	January 1, July 1.	269,680
Louisville & Nashville and Mobile & Montgomery Ry. Co. 4½% Gold First Mortgage Bonds	4,000,000	September 1, 1945.	4½	March 1, September 1.	180,000
Paducah & Memphis Division 50-year 4% Gold First Mtg. Bonds	4,330,000	February 1, 1946.	4	February 1, August 1.	173,200
Total	$110,389,660				$5,294,184

a. $55,000 of these bonds drawn for Sinking Fund due March 1, 1898. Interest will cease September 1, 1898.

b. { $3,000 of these bonds drawn for Sinking Fund due December 1, 1896, but not presented for redemption. Interest ceased on Dec. 1, 1896.
{ $2,000 of these bonds drawn for Sinking Fund due December 1, 1897, but not presented for redemption. Interest ceased on Dec. 1, 1897.

c. { $1,000 of these bonds drawn for Sinking Fund due June 1, 1896, but not presented for redemption. Interest ceased on June 1, 1896.
{ $1,000 of these bonds drawn for Sinking Fund due June 1, 1897, but not presented for redemption. Interest ceased on June 1, 1897.
{ $73,000 of these bonds drawn for Sinking Fund due June 1, 1898, but not presented for redemption. Interest ceased on June 1, 1898.

TABLE NO. VI.

SECURITIES JUNE 30, 1898.

The following is a statement of the Securities owned by the Company, and included in the General Balance Sheet:

BONDS.	*Par Value.*
2,653 Unified 50-year 4% Gold M. Bonds, $1,000 each	$2,653,000
1,500 Louisville & Nashv. Leban.-Knox Br., 6% Bonds, $1,000 each	1,500,000
398 N. & N. Pensa. & Selma Div., 6% Bonds, $1,000 ea.	398,000
330 L. & N. Paducah & Memphis Div., 1st M. 4% Bonds, $1,000 each	330,000
11 Kentucky Cent. Ry. 1st M. 4% Bonds, $1,000 each	11,000
887 Pensacola & Atl. RR. 1st M. 6% Bonds, $1,000 each	887,000
871 Pensa. & Atl. RR. L Grant 6% Bonds, $1,000 each	871,000
444 L. & N. Term. 50 year 4% Gold Bonds, $1,000 each	444,000
635 So. & No. Ala. RR. 5% Con. M. Bonds, $1,000 each	635,000
22 South & North Ala RR. 1st M. Sterling 6% Bonds, £200 each	22,000
212 Louis Hen. & St. Louis 1st M. 5% Bonds, $500 each	106,000
135 Log Mt. Coal Coke & Tim Co 6% Bonds, $1,000 each	135,000
20 No. Div. Cum. & O. RR. 6% Bonds, $1,000 each	20,000
43 Sloss Iron & Steel Co. 1st M. 6% Bonds, $1,000 each	43,000
29 Eureka Co. 1st M. 7% Bonds, $1,000 each	29,000
50 Elkton & Guthrie RR. 7% Bonds, $500 each	25,000
22 Gainesville Jefferson & Southern RR. 2d M. Bonds, $1,000 each	22,000
Sundry Railroad and other Bonds, Ledger Value	17,707
Total Bonds	$8,148,707

Shares. STOCKS.	
39,110 Nashville & Decatur RR Co. Stock, $25 each	$977,750 00
1,931 Owensboro & Nashville Ry. Co. Stock, $100 ea.	193,100 00
1,644 Nashville Florence & Sheffield Ry. Co. Stock, $100 each	164,400 00
4,550 Birmingham Mineral RR Co. Stock, $100 ea.	455,000 00
691 Elkton & Guthrie RR, Co. Stock, $25 each	17,275 00
111 Mobile & Montgomery Ry. Co. Stock, $100 ea.	11,100 00
340 So. & North Alabama RR. Co. Stock, $100 ea.	34,000 00
446 Birmingham Rolling Mill Co. Stock, $100 each	44,600 00
*69,088 Kentucky Central Ry. Co. Stock, $100 each	6,908,800 00
* 600 Louisville Harrod's Creek & Westport RR. Co. Stock, $100 each	60,000 00
63 New & Old Decatur Belt & Term. RR. Co. Stock, $100 each	6,300 00
* 7,484 Pontchartrain RR. Co. Stock, $100 each	748,400 00
192 South-East & St. Louis Ry. Co. Stock, $100 ea.	19,200 00
2,058 Term RR Ass'n of St. Louis Stock, $100 each	205,800 00
150 Pensacola RR. Co. Stock, $100 each	15,000 00
150 Lou Cin. & Lex. Ry. Co. Com. Stock, $100 ea.	15,000 00
725 Log Mt Coal, Coke & Timb'r Co. Stock, $100 ea	72,500 00
2,410 South Carolina Term. Co Stock, $100 each	241,000 00
823 Gulf Transit Co. Stock, $100 each	82,300 00
Sundry RR. and other Stocks, Ledger Value	57,188 67
Bills Receivable, Land Notes, etc., Ledger Val.	373,659 91
	$10,702,373 58
Total Bonds, Stocks and Bills Receivable	$18,851,080 77

*These Stocks, having been included in cost of road, do not appear on Trial Balance under the caption of "Stocks Owned."

In addition to the foregoing securities the Company also owns the following bonds and Stocks, which are deposited with the Central Trust Company of New York, Trustee, to secure the Louisville & Nashville Unified Fifty-year Four-per-cent Gold Mortgage Bonds, viz.:

BONDS.	
31 Ala. Min. RR, Co. 4-p.-c. Bonds, $100,000 ea...	$3,100,000 00
50 Ala. Min. RR. Co 4-p.-c. Bonds, $1,000 each	50,000 00
Total Bonds.....	$3,150,000 00
Shares. STOCKS.	
15,000 Louisv. Cin. & Lex. Ry. Co. Pref. Stk. $100 each...	$1,500,000
9,850 Louisv. Cin. & Lex. Ry. Co. Com. Stk. $100 each..	985,000
20,000 South & No. Alabama RR. Co. Pref. Stk., $100 each.	2,000,000
11,274 South & No. Alabama RR. Co. Com. Stk., $100 each.	1,127,400
29,397 Mobile & Montgomery Railway Co. Stk, $100 each.	2,939,700
39,850 N.Orl'sMob.&Tex RR Co. (as reorg.) Stk., $100 each.	3,985,000
9,800 South-East & St. Louis Railway Co. Stk., $100 each.	980,000
55,015 Nashv. Chattan'go & St. L. Ry Co. Stk., $100 each.	5,501,500
9,634 Owensboro & Nashv. Railway Co. Stk., $100 each.	963,400
5,010 Henderson Bridge Company Stock, $100 each.....	501,000
2,850 Pensacola Railroad Company Stock, $100 each....	285,000
1,000 Louisville Railway Transfer Co. Stock, $100 each.	100,000
19,726 Birmingham Mineral Railway Co. Stk., $100 each.	1,972,600
19,690 Alabama Mineral Railroad Co. Stock, $100 each...	1,969,000
6,150 Nashv. Florence & Sheff. Ry. Co. Stk., $100 each.	615,000
395 Henderson Belt Railroad Co. Stock, $50 each	19,750
10,963 38/50 Shelby Railroad Company Stock, $50 each.....	548,185
Total Stocks.....	$25,992,535
Total Bonds and Stocks.....	$29,142,535

The Company also owns $2,000,000 South & North Alabama Railroad Company Second Mortgage Bonds, which have been deposited with the Union Trust Company of New York City, Trustee, to secure the Louisville & Nashville Railroad Company's $2,000,000 six per cent Sinking Fund loan of April 1, 1880; $40,000 of these bonds, through the operation of the said Louisville & Nashville Railroad Sinking Fund loan, have been redeemed and canceled, thus reducing the amount to $1,960,000.

The Company also owns $1,200,000 Owensboro & Nashville Railway Company First Mortgage Six per-cent Bonds and $3,929,000 Birmingham Mineral Railroad Company First Mortgage Five per-cent Bonds, which have been deposited with the Farmers' Loan & Trust Company, of New York, Trustee, to secure the issue of $5,129,000 Louisville & Nashville Railroad Five-per-cent Trust Bonds.

The Company also owns $250,000 South & North Alabama Railroad Five per-cent Consolidated Mortgage Bonds and $850,000 Louisville & Nashville, Pensacola & Selma Division Bonds, which are deposited with the Farmers' Loan and Trust Company, Trustee, as collateral for the Georgia Railroad lease.

The Company also owns $14,000,000 Louisville & Nashville Unified Fifty-year Four-per-cent Gold Mortgage Bonds, and $4,000,000 Louisville & Nashville, Paducah & Memphis Division, Fifty-year Four-per-cent Gold First Mortgage Bonds, which are deposited with the United States Trust Company, New York, Trustee, to secure the issue of $12,500,000 Louisville & Nashville Five-twenty Collateral Trust Gold Bonds.

TABLE No. VII.

GROSS EARNINGS, OPERATING EXPENSES AND NET, BY MONTHS.

RECAPITULATION. (L. & N. SYSTEM.)

(Cents omitted in table.) (Average for year 2,988 miles.)

Month.	Freight.	Passenger.	Mail.	Express.	Miscellaneous.	Total Earnings	Operat'g Expens's	Net Earn'gs.	P. Ct. of Exp. to Earn'gs.
1897	$	$	$	$	$	$	$	$	
July	1,251,453	423,914	58,888	30,687	30,518	1,795,456	1,167,740	627,716	65·04
Aug	1,234,291	435,204	58,724	28,498	21,384	1,778,104	1,183,836	594,268	66·58
Sep.	1,261,084	394,419	58,724	28,922	21,740	1,864,873	1,209,015	655,858	64·86
Oct.	1,357,927	388,808	55,038	34,769	31,910	1,868,454	1,250,192	618,261	66·91
Nov	1,427,242	291,063	59,349	35,384	28,598	1,841,642	1,233,789	607,860	66·99
Dec	1,423,640	369,531	59,995	43,472	28,636	1,925,277	1,218,853	706,424	63·31
1898									
Jan.	1,330,748	354,945	59,446	32,708	29,833	1,807,683	1,179,778	627,905	65·26
Feb	1,293,289	332,283	59,483	30,774	39,152	1,754,983	1,204,284	550,698	68·63
Mch	1,362,765	341,448	55,430	35,942	58,608	1,854,195	1,292,395	561,799	69·70
Apr	1,272,034	352,230	59,767	41,422	48,511	1,773,966	1,294,216	479,750	72·98
May	1,316,452	389,962	59,547	43,469	42,218	1,851,649	1,328,673	522,975	71·78
J'ne	1,223,869	483,917	57,743	35,535	79,293	1,780,359	1,258,951	521,407	72·27
Tot.	15,854,802	4,857,724	702,140	421,597	460,382	21,996,652	14,921,730	7,074,922	67·84

TABLE No. VIII.

TOTAL EARNINGS, OPERATING EXPENSES, AND NET.

RECAPITULATION.

SOURCES.	*Percentage of Gross Earnings.*	*Gross Earnings,*		*Operating Expenses.*	*Net Earnings.*
Passenger	25·720	$4,557,729 13			
Mail	3·192	702,140 60	$5,701,023 11	$3,987,455 83	$1,713,567 28
Express	1·916	421,597 98			
Train privileges	·091	19,555 40			
Freight	72·078		15,854,802 30	10,934,274 31	4,920,527 99
Rent of passenger cars	·096		21,267 30		21,267 30
Rent of freight cars	·599		131,795 88		131,795 88
Rent of locomotives	·430		94,723 77		94,723 77
Car detention, storage, etc	·107		23,522 93		23,522 93
Rents	·655		143,964 80		143,964 80
Telegraph	·019		4,129 80		4,129 80
Wharfage and storage	·074		16,198 74		16,198 74
Bridge tolls	·002		426 00		426 00
Storage—St. Louis Storage Warehouse	·017		3,858 67		3,858 67
Tennessee River transfer	·004		939 52		939 52
Total	100·000		$21,996,652 82	$14,921,730 14	$7,074,922 68

NASHVILLE CHATTANOOGA & ST. LOUIS RAILWAY.

ANNUAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 1898.

NASHVILLE, TENN., July 1, 1898.

To the Stockholders:

The Forty-seventh Annual Report of the President and Directors of the Nashville Chattanooga & St. Louis R'y for the fiscal year ending June 30, 1898, is herewith submitted:

MILES OF ROAD OPERATED.

Main Line	320·21
McMinnville	69·54
Fayetteville & Columbia	86·47
Huntsville & Gaseden	80·21
Lebanon	29·21
Tracy City	0·73
Sequatchie Valley	63·13
Centreville	65·94
Shelbyville	8·01
West Nashville	6·26
Rome Railroad	18 15
Western & Atlantic Railroad (Leased)	136·82
	904·68

To this should be added:

Mileage of Memphis & Paducah Division, the operations of which are kept separate	253·74
Also that part of the Middle Tennessee & Alabama RR. which has been rebuilt and is ready for operation	30·44
Making the total mileage	1,188·86

Which is located in the following States:

Tennessee	874·84
Alabama	114·48
Georgia	149·25
Kentucky	50·29
	1,188·86

FINANCIAL.

The Bonded Debt as per last report was		$15,397,000 00
There have been redeemed:		
Tracy City Branch Six Per cent Bonds		20,000 00
		$15,377,000 00
First Consoldated Mortgage Five Per Cent Bonds have been issued as follows:		
For the purchase and improvement of the Middle Tennessee & Alabama RR	$575,000 00	
In lieu of Tracy City and Duck River Valley Bonds redeemed	44,000 00	
		619,000 00
Leaving the Bonded Indebtedness this date		$15,996,000 00

GENERAL RESULTS.

GROSS EARNINGS.

Passenger	$1,352,867 33	
Freight	3,919,585 22	
Mails	168,811 06	
Express	69,345 09	
Rents	135,940 20	
		$5,646,548 89

OPERATING EXPENSES.

Maintenance of Way	$753,621 48	
Maintenance of Equipment	438,275 37	
Conducting Transportation	2,293,503 35	
General Expenses	178,425 16	
		3,663,825 36
Net Earnings		$1,982,723 53
Deducting charges against Income:		
Interest	$970,030 00	
Taxes	132,156 83	
Rental—Western & Atlantic Railroad	420,012 00	
		1,522,198 83
Surplus		$460,524 70

From which the usual dividends, amounting to $400,000' have been paid.

COMPARISON.

The following statement shows the operations of the road—905 miles, for the year ending June 30, 1898, as compared with the previous year:

	For Twelve Months —Ending June 30, 1898.—		For Twelve Months —Ending June 30, 1897.—	
	$	$	$	$
Gross Earnings	5,646,548 89		5,116,118 44	
Operating Exp.	3,663,825 36		3,204,671 55	
Net Earnings.		1,982,723 53		1,911,446 89
Interest	970,030 00		962,780 00	
Taxes	132,156 83		125,659 75	
Rental Western & Atlantic RR	420,012 00	1,522,198 83	420,012 00	1,508,431 75
Surplus		460,524 70		403,015 14

The earnings and expenses per mile for the past four years have been:

	1894-95.	1895-96.	1896-97.	1897-98.
Gross Earnings	$5,109 20	$5,625 97	$5,658 77	$6,239 28
Operating Expenses	3,022 57	3,508 15	3,544 60	4,048 42
Net Earnings	$2,086 63	$2,117 82	$2,114 17	$2,190 86

The gross earnings per mile for the past seven years have been:

1891-92	$6,609 00
1892-93	6,338 53
1893-94	5,109 22
1894-95	5,109 20
1895-96	5,625 97
1896-97	5,658 77
1897-98	6,239 28

The proportion of expenses to receipts for the same period was:

	Per cent.
1891-92	62·09
1892-93	61·17
1893-94	59·09
1894-95	59·16
1895-96	62·35
1896-97	62·63
1897-98	64·88

The train mileage for the year was:

Passenger	1,429,867
Freight	2,641,881
Mixed	354,089
Construction	131,360
Switching	902,658
Total	5,456,255

The earnings per train mile were:

Freight	$1 58
Passenger	1 00

EQUIPMENT.

ENGINES.

Two new locomotives were purchased, and five condemned and sold, making the total number 166, all of which are in good condition, ninety-eight having been thoroughly overhauled during the year.

The engine mileage was 5,456,255, against 5,074,963 for the preceding year.

The cost per train mile has been:

	Cents.
For repairs	2·03
For engine and roundhouse men	6·08
For water supply	·61
For stores	·68
For fuel	7·35
Total	16·78

CARS.

The passenger equipment consists of:

Passenger coaches	112	
Baggage cars	36	
Postal cars	10—	158

Freight equipment:

Box cars	2,260	
Coal cars	1,146	
Flat cars	564	
Stock cars	104	
Coke cars	206	
Ore cars	50	
Gravel cars	25	
Cabooses	187—	4,542

Other cars:

Pay car	1	
Wrecking cars	3	
Pile-driver	1	
Cook cars	2	
Derrick cars	3	
Tool cars	6	
Air-brake car	1—	17
Grand total		4,717

Two coaches and one baggage car were purchased. Sixty-five coaches and baggage cars received general repairs. One hundred and thirteen freight cars were built, and 2,569 thoroughly repaired. Six hundred and three cars were fitted with air-brakes and automatic couplers, making a total of six hundred and thirty prior to July 1, 1898, leaving 3,912 to be equipped in the next eighteen months in accordance with the United States law in regard to safety appliances, which will cost $312,960.

ROAD DEPARTMENT.

There was laid on the Chattanooga Division 9·92 miles of 68-lb. steel rail; Northwestern Division ·66 miles. 11·62 miles of 56-lb. steel rail was laid on the Northwestern Division between Union City and Hickman, and ·22 miles on the Shelbyville Branch. The old steel taken up was laid on branches and side lines.

MILEAGE IN STEEL.

Divisions.	68 lbs.	60 lbs.	58 lbs.	56 lbs.	52 lbs.	40 lbs.	38 lbs.	Total.
Chattanooga	130·90	.....	20·25	.....	.....	.....	.....	151·15
Northwestern	1·83	.....	150·21	11·62	3·92	.....	.....	167·58
W. & A. RR	118·28	.....	..	18·54	.....	.....	.....	136·82
Rome RR	.....	.....	..	18·15	.....	.....	.....	18·15
Lebanon	.....	.....	29·21	.....	.....	.....	.....	29·21
Shelbyville	.....	.....	·82	·22	1·00	.....	.....	2·04
McMinnville	·97	6·94	31·11	.....	29·61	.....	.....	68·63
Fayetteville & Columbia	.....	.....	2·74	.....	83·60	.....	.....	86·34
Huntsville & Gadsden	.....	.....	53·33	.....	26·88	.....	.....	80·21
Tracy City	5·60	.....	13·66	.....	1·47	.....	.....	20·73
Jasper	.....	.....	31·02	.....	31·09	.....	.....	62·11
Centreville	.....	.....	20·13	8·55	.....	12·42	8·68	49·78
West Nashville	.....	.....	3·96	·82	.....	.....	.....	4·78
M. T. & A. RR	.....	.....	.....	30·44	.....	.....	.....	30·44
Total	257·58	6·94	356·44	88·34	177·57	12·42	8·68	907·97

MILEAGE IN IRON.

Divisions.	56 lbs.	52 lbs.	50 lbs.	40 lbs.	Total.
Northwestern	.....	1·48	.....	.....	1·48
Shelbyville	5·97	.....	.....	.....	5·97
McMinnville	.....	.....	0·91	.....	0·91
Columbia	.....	.....	0·13	.....	0·13
Jasper	.....	.....	1·02	.....	1·02
Centreville	3·51	.....	.....	12·65	16·16
West Nashville	.....	.....	1·48	.....	1·48
Total	9·48	1·48	3·54	12·65	27·15

ROADWAY.

There were 356,210 cross ties renewed, and 42,859 used in new side tracks, the average cost being 28½ cents; 269 sets of switch ties were used of which 48 were on new side tracks.

There were 6·15 miles of new side track constructed, and 72,665 cubic yards of ballast placed in the track.

The right of way has been secured and grading completed for a cut-off at Hollow Rock, which will make a more direct connection with the Memphis & Paducah Division, and reduce expenses.

Cumberland Mountain tunnel has been enlarged so as to admit of the passage of larger cars.

BRIDGES AND TRESTLES.

The four 50-foot pony truss spans over Overall's Creek and three over Wartrace Creek have been replaced by plate girders, and six of the old spans have been strengthened and re-erected over Little Sequatchie River on the Jasper Branch. The two 160-foot combination spans over Little Sequatchie River were changed to 120-foot spans and erected over Elk River on the Middle Tennessee & Alabama Railroad. The two 50-foot plate girders over Crow Creek have been completed.

Contracts have been let for replacing six combination spans over Harpeth River on the Northwestern Division, each about 96 feet long.

4,987 lineal feet of trestles have been filled.

BUILDINGS.

The old freight and passenger depots at Rome, Ga., have been torn down and new ones built, and the yard re-arranged. New depots at Gleason and Gardner and a waiting room at East Sparta have been erected.

WESTERN & ATLANTIC RAILROAD.

The operations of the above railroad for the fiscal year ending June 30, 1898, were:

RECEIPTS.

Freight	$1,244,810 36	
Passage	263,226 80	
Mail	56,046 20	
Express	21,061 78	
Other sources	50,327 29	
		$1,635,472 43

OPERATING EXPENSES.

Maintenance of Way	$140,648 64	
Maintenance of Equipment	113,808 15	
Conducting Transportation	779,496 59	
General Expenses	29,786 14	
		1,063,739 52
Net Earnings		$571,732 91
Rental	$420,012 00	
Interest	36,000 00	
Taxes	9,892 61	
		465,904 61
Surplus		$105,828 30

STATISTICS.

Total number of passengers carried	289,255	
Amount received from each passenger		·89772
Total number of passengers carried one mile	12,953,763	
Average receipts per passenger per mile		·02004
Total tons of freight carried	1,351,804	
Average amount received on each ton carried		·92085
Total tons of freight carried one mile	153,518,345	
Average receipts per ton per mile		·00811

There has been laid 26·41 miles of new 68 lb steel rail and 13,490 yards of stone ballast put in the track. 1·80 miles of new side tracks have been constructed, and the tunnel at Tunnel Hill has been extensively repaired and the track and side walls straightened. New Section houses have been constructed on sections 12, 13 and 19. On Section 7, a four-room house was purchased and two new section houses erected.

MEMPHIS & PADUCAH DIVISION.

The operations of the Memphis & Paducah Division for the fiscal year ending June 30, 1898, not included in the general results, have been:

Gross earnings		$561,391 03
Total expenses	$700,624 80	
Less improvements paid by lessor	278,871 73—	421,753 07
Net earnings		$139,637 96
Taxes	$ 21,000 00	
Rental	168,379 19—	189,379 19
Deficit		$ 49,741 23

The revenue derived by the Main Line on business received from and delivered to this division for the fiscal year was $266,963·73.

The equipment consists of:

Locomotives	16
Passenger, baggage and mail cars	15
Freight and other cars	547

A large amount of work has been done in improving this Road. One hundred and six feet of old wooden bridges and 52 feet of oak pile trestle have been replaced with iron; 958 feet of new trestle built; 142,113 lineal feet of cedar piling driven, and 13,003 feet of deck renewed; 7,840 feet of trestles filled; 25·52 miles of new fence built; 33 stock gaps renewed, seven new ones put in and 2·12 miles new side tracks built. New water tanks have been built at Jackson and Yuma; three section houses at Elva; tool house at Wildersville, and one at Murray; 27·76 miles of track have been ballasted.

The total mileage of steel is 118·16 of 60-lb. and 135·56 of 56-lb. rail.

The cost of improvements on this road, amounting to $278,871·73, has been paid by the Louisville & Nashville Railroad Company, the Lessor.

MIDDLE TENNESSEE & ALABAMA RAILROAD.

Under authority of resolutions adopted by the Stockholders at the last annual meeting, your Company has purchased the Middle Tennessee & Alabama Railroad, extending from Shelbyville, Tennessee, to Decatur, Alabama, a distance of 79·10 miles; and that portion of the road from Fayetteville, Tennessee, southwardly, a distance of 30·44 miles, to Jeff, in Madison County, Alabama, has been completed, and is now ready for operation.

STATEMENTS.

The following statements, showing the business of the road in detail, are respectfully submitted herewith. [They will be found in the pamphlet report.]

No. 1—Resources and Liabilities.
No. 2—Amount and Maturity of Mortgage Debt.
No. 3—Statement of Operations.
No. 4—Earnings, Expenses and Net, by Months.
No. 5—Revenue Earned by each Division.
No. 6—Revenue Originating on each Division.
No. 7—Passenger Earnings.
No. 8—Passenger Statistics.
No. 9—Freight Earnings by Months.
No. 10 and 11—Local and Through Freight Earnings.
No. 12—Freight Forwarded.
No. 13—Tonnage Statistics.
No. 14 and 15—Classification of Freight Forwarded and Received.
No. 16—Freight Statistics.
No. 17—Mileage of Cars and Cost of Repairs.

The Board of Directors desire to express their appreciation of the faithful and intelligent services rendered by officers and employes.

J. W. THOMAS, *President.*

On page 732 will be found statistics of operation, earnings and expenses, and comparison of income account and balance sheet.

Union Pacific Denver & Gulf Ry. Co.—Denver Leadville & Gunnison Ry.—*Reorganization Plan.*—Under date of Sept. 29, 1898, the reorganization committee of the Union Pacific Denver & Gulf Ry. Co. has issued a plan of reorganization providing for the retirement of all the securities of that road, and also for the acquisition of the Denver Leadville & Gunnison (336 miles), and for the issuance by a new company owning the combined properties [1,086 miles, exclusive of the 151 miles of the Julesburg branch, under contract to be sold to the Union Pacific RR. Co.] of:

1. *First mortgage 4 per cent gold bonds*, to be secured by a mortgage and pledge of all property and securities embraced in the reorganization, and also all other property acquired by use of the new bonds. They will bear interest from Feb. 1, 1899, payable semi annually Aug. 1 and Feb. 1, and will mature Feb. 1, 1929 Total	$20,000,000
Of which in partial exchange for old bonds	14,043,200
In partial payment for Denver Leadville & Gunnison	1,314,600
Sold to syndicate for cash requirements	1,250,000
Offered for sale to depositing stock holders	700,750
For reorganization expenses and contingencies	341,450
Residue to be reserved for the acquisition of coal properties and for issue, under proper restrictions, at the rate of not exceeding $400,000 in any one year, for the purposes of future additions, betterments, equipments, etc.	2,250,020
2. *Non-cumulative 4 per cent first preferred stock*	8,500,000
Of which in partial exchange for old bonds	5,524,200
In partial payment for Denver Leadville & Gunnison	416,800
Sold to syndicate for cash requirements	1,030,000
Offered to depositing stock holders	1,521,499
Contingencies	7,501
3. *Non-cumulative 4 per cent second preferred stock*	8,500,000
Of which in partial exchange for old securities	5,352,200
In partial payment for Denver Leadville & Gunnison	312,600
Sold to syndicate for cash requirements	800,000
Offered to depositing stockholders	1,521,499
For acquisition of coal properties and contingencies	513,701
4. *Common stock*	31,000,000
Offered to depositing stockholders	30,480,982
For acquisition of coal properties and for contingencies	570,018

Voting Trust.—The plan provides as additional protection to the new bonds that all classes of stock, except shares to qualify directors, are to be vested in these voting trustees: Grenville M. Dodge, Frederic P. Olcott, Harry Walters, Henry Budge and J. Kennedy Tod, and says:

The stock shall be held by the voting trustees for five years, and for such further period, if any, as shall elapse before the first preferred stock shall have received a 4 per cent cash dividend for three consecutive years, although the voting trustees may, in their discretion, deliver the stock at any earlier date. Until delivery of stock the voting trustees will issue certificates of beneficial interest. No additional mortgage shall be put upon the property or the amount of the first preferred stock authorized under this plan be increased, except with the consent in each instance of the holders of a majority of the whole amount of first preferred stock, given at a meeting of the stockholders called for that purpose. During the existance of the voting trust, the voting trustees will not vote on their said first preferred stock for the purposes indicated without the consent of holders of the like amount of that class of beneficial certificates.

The new company may reserve the right at any time to redeem its preferred stock at par, in cash, if allowed by law.

Exchange of Securities.—The basis of exchange is as follows, the old bonds to carry the overdue coupons:

		Will receive.			
Each $1,000 bond and $100 stock dep'd.	*Amount Issued.*	*1st M. 4s.*	*1st pref. Stock.*	*2d pref. Stock.*	*Com. Stock.*
U. P. Denver & Gulf Consols	$15,801,000	$800	$300	$300	....
Denver Tex. & Gulf 1st M	1,032,000	800	150	300	....
Denver Tex. & Fort W. 1st M	721,000	800	200	300	....
" Funded int. certificates	84,000		....	1,000	....
aColorado Central 1st M	4,788,000	See foot note "a."			
bU. P. 4s 1889 (Den., Lead. & Gun.)	2,308,000	650	200	150	....
U. P. D. & G. } Stock (if paying } Den. Tex. & F. W. } $10 per share.) }	30,429,982	2·50	5	5	$100

a. The mortgage securing these bonds will be foreclosed, the bonds to receive par and interest in cash.
b. From notice of Denver Leadville & Gunnison committees as above cited.

Cash Requirements.—A syndicate has been formed by Messrs. Hallgarten & Co. and J. Kennedy Tod & Co. which agrees to underwrite the stockholders' payments and to purchase $1,250,000 first mortgage bonds; $1,030,000 first pref. stock trust certificates); $800,000 second preferred stock (trust certificates) The cash contributions of stockholders and the amounts to be paid in by the syndicate will aggregate $4,512,998. In addition about $2,653,000 will be available from proceeds of sale of Julesburg branch and of Panhandle RR. (estimated), cash in the hands of the Receiver, Dec. 1, 1898, and in the hands of the trustee of the consolidated mortgage. The total, $7,165,998, is applicable as follows:

For taking up $4,788,000 Colorado Central RR. Co. 1st mortgage 7 per cent bonds, for new machine shops at Denver, air brakes, couplers, equipment and improvements during first fiscal year, additional terminal facilities at Denver, and other purposes of the new company, expenses of the reorganization, including commission to syndicate and franchise and stamp taxes, and for working capital.

Fixed Charges, Etc.—The charges, etc., appear as follows:

	—U. P. Den. & Gulf Ry.—		—D. Lead. & Gun. Ry.—	
Year end. June 30—	1898.	1897.	1893.	1897.
Gross earnings	$3,747,001	$3,223,635	$685,719	$704,398
Operating expenses	2,525,572	*2,225,884	543,413	605,156
Taxes paid	185,306	155,520	44,702	45,447
Betterments	50,021	78,827	7,693	6,239
Net earnings	1,026,102	763,403	89,911	47,556

Average net earnings, both lines, for above years	$963,486
Deduct approximate net earnings of Julesburg branch (sold) $170,000, and add miscellaneous income $15,000, net	155,000
Average net earnings of roads included in plan	$808,486
Estimated net earnings for year 1897-98— The receiver estimates that the net earnings of the properties embraced in the reorganization, excluding the Julesburg Branch, for the year 1898 will be at least $1,000,000, and that, with the savings in operation of $50,000 under D. & R. G. contract and of $50,000 through new shops and equipment to be provided by reorganization, the future average net earnings of the properties, under ordinary conditions, may safely be taken as	$1,050,000
Fixed charges—	
Fixed charges under plan—4 p. c. on $17,500,000 bonds	$700,000
Present fixed charges—U. P. D. & G. Ry. Co., $1,217,560; D. L. & G. Ry. Co., $103,860; total	1,321,420

*In these operating expenses there were charged expenditures made for repairing the effects of the disastrous and unprecedented cloudbursts of July 24, 1898, the losses resulting from which the receiver estimates, exceeded $100,000, and without which the average net earnings should have been over $944,753

Right to Participate.—Holders of U. P. D & G. consols deposited who shall not have withdrawn their bonds by Oct. 23 will be bound by the terms of the plan. Those approving the plan should have their certificates stamped as assented. Consols not deposited may come in on or before Oct. 25. Certificates of deposit for Denver Texas & Gulf and Denver Texas & Fort Worth securities, and also securities of those companies not deposited, must be delivered to the Central Trust Co. on or before Oct. 25, 1898, in exchange for new certificates, in order to participate. Depositing stockholders must have their certificates of deposit stamped assented, and holders of stock not deposited must deposit the same, on or before Oct. 25, 1898, and must pay at the depositary in New York, or at its agency in Boston, two equal instalments of $5 each the first on or before Oct. 25, 1898, the second on or before Nov. 28, 1898. Failure to pay either instalment when and as payable will forfeit all rights of purchase.—V. 67, p. 691, 319.

Whitebreast Fuel—Iowa & Illinois Coal Co.—*Receiver.*—At Chicago, on Sept. 30, Judge Showalter of the United States Circuit Court appointed E. A. Potter receiver of both these companies. Mr. Potter is President of the American Trust & Savings Bank of Chicago.—V. 67, p. 691.

—The semi-annual dividend of the Cincinnati Sandusky & Cleveland Railroad Company of three per cent on the preferred stock will be paid Nov. 1, by J. P. Morgan & Co. Transfer books will close Oct. 20, and reopen Nov. 2

—The Empire State Idaho Mining & Developing Company has declared its monthly dividend of one per cent, payable Oct. 15. The net earnings of this company for the four and a-half months since its incorporation are reported to have been a little over $90,000, equivalent to nine per cent on its capital stock.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 7, 1898.

The warm weather experienced early in the week had a tendency to interrupt business to some extent in seasonable goods. As a rule, however, trade conditions have undergone few important changes. The volume of merchandise moving has continued of fairly large proportions and values in the main have held to a steady to firm basis. High ocean freight rates have continued to have a tendency to hold the export business in breadstuffs in check. This was particularly noticeable during the first half of the week. A feature of the week has been the starting of the expected trade war between the American Sugar Refining Company and independent refiners. Advices received from the Northwest reported an Indian outbreak.

Stocks of Merchandise.	Oct. 1, 1898.	Sept. 1, 1898.	Oct. 1, 1897.
Pork.......bbls.	15,902	18,461	9,139
Lard.......tcs	9,947	11,305	12,659
Tobacco, domestic.......hhds.	14,900	15,300	13,885
Tobacco, foreign.......bales.	4,200	3,400	4,962
Coffee, Rio.......bags	653,827	532,204	353,372
Coffee, other.......bags.	123,618	82,500	117,985
Coffee, Java, &c.......mats	97,055	105,753	68,570
Sugar.......hhds	641	1,165	4,177
Sugar.......bags, &c.	216,326	369,002	992,319
Molasses, foreign.......hhds.	None.	None.	None.
Hides.......No.	48,600	71,400	43,200
Cotton.......bales.	52,160	52,015	61,710
Rosin.......bbls.	39,581	44,523	34,401
Spirits turpentine.......bbls.	1,456	1,420	1,460
Tar.......bbls.	776	1,159	356
Rice, E. I.......bags.	4,200	6,000	600
Rice, domestic.......bbls.	1,180	1,400	750
Linseed.......bags.	None.	None.	None.
Saltpetre.......bags.	6,300	6,800	21,000
Jute butts.......bales.	None.	None.	1,000
Manila hemp.......bales.	13,465	12,565	26,794
Sisal hemp.......bales	67,244	79,152	None.
Flour.......bbls. & sacks	---- ---	75[illegible]	

Lard on the spot has been in fairly active demand from refiners. Early in the week there was some pressure to sell, but the close was steadier, with nearly all of the loss recovered, closing at 5·10c. for prime Western and 4·80c. for prime City. Refined lard has had a fairly large sale. The close was steady at 5·40c. for refined for the Continent. Speculation in lard for future delivery has been moderately active. Early in the week prices declined under large receipts of swine, yellow fever reports from the South and aggressive selling by some operators. Subsequently, however, there developed a demand from shorts to cover contracts and most of the loss was recovered. The close was steady.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
October delivery.......c.	5·05	5·05	4·97	4·97	5·10	5·07

Pork has had a moderate sale at slightly lower prices, closing at $8 62½@8 87½ for mess. Cutmeats closed steady. Tallow has been unchanged at 3½c. Cotton seed oil has been in moderate demand and steady, closing at 22c. for prime yellow. Butter has been firm for desirable grades. Cheese has held steady. Fresh eggs have been steady.

Brazil grades of coffee have had only a limited distributing sale, and at the close prices were being shaded slightly. The market for invoices has been quiet, and during the latter part of the week the tone was easier owing to primal markets showing more of a disposition to sell coffee, closing at 6¼c. for Rio No. 7. Mild grades have been in increased supply and easier, closing at 8¾c. for good Cucuta. Speculation in the market for contracts has been quiet and prices have declined under liquidating sales by longs and the continued full movement of the crop. Following are final asking prices:

Oct..........	5·35c.	Jan..........	5·75c.	May..........	6·00c.
Nov..........	5·45c.	Mar..........	5·90c.	June..........	6·05c.
Dec..........	5·65c.	April..........	5·95c.	July..........	6·10c

Raw sugars have been dull, as refiners have been indifferent buyers, and prices have weakened slightly, closing at 4 3-16c. for centrifugal, 96-deg. test, and 3 11-16c. for muscovado 89-deg. test. Refined sugar has been depressed as refiners have been cutting prices. The close was steady at 5c. for granulated. Rice has advanced on crop damage reports. Other groceries have been steady.

Kentucky tobacco has been in fair demand and steady. Sales 225 hhds. Seed leaf tobacco has been less active but steady. Sales for the week were 2,400 cases, including 500 cases, 1897 crop, flat, 13@21½c.; 200 cases, 1897 crop, Onondaga, 11@13c.; 100 cases, 1895–6 crops, New Eng., 30@40c., &c.

Straits tin has been in fairly active demand and prices have advanced in reponse to stronger foreign advices, closing at 16·60@16·70c. Ingot copper has had only a limited sale, but prices have held fairly steady at 12¼@12½c. for Lake. Lead has been quiet and prices have weakened to 3·90@3·92½c. for domestic. Spelter has been firm but quiet at 4·85c. for domestic. Pig iron has been in fair demand and steady at $9 75@$11 50 for domestic.

Refined petroleum has been advanced, closing at 7·10c. in bbls., 4·60c. in bulk and 7·85c. in cases; naphtha steady at 6·75c. Crude certificates have been firmer, closing at $1 11; credit balances have been advanced to $1 10. Spirits turpentine has been firmer, closing at 32½@33c. Rosins have been quiet but steady at $1·30 for common and good strained. Wool has been dull. Hops have been in fair demand and firm.

COTTON.

FRIDAY NIGHT, October 7, 1898.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 346,231 bales, against 318,605 bales last week and 200,265 bales the previous week, making the total receipts since the 1st of Sept., 1898, 1,044,015 bales, against 1,115,668 bales for the same period of 1897, showing a decrease since Sept. 1, 1898, of 71,653 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston......	13,378	20,914	21,643	19,936	17,632	15,840	109,443
Tex. City, &c.	......	......	......	......	......	946	946
New Orleans...	5,508	17,444	19,079	10,972	11,276	9,188	73,467
Mobile..........	2,882	1,712	2,037	1,774	1,798	1,566	11,769
Florida..........	......	......	......	......	......	7,500	7,500
Savannah......	9,230	10,084	12,995	7,010	7,539	9,450	56,308
Brunsw'k,&c.	......	......	......	......	......	12,697	12,697
Charleston.....	3,320	4,205	2,069	4,343	6,535	7,172	27,644
Pt. Royal,&c.	......	......	......	......	......	50	50
Wilmington....	1,746	6,121	3,647	4,278	3,672	2,392	21,856
Wash'ton, &c.	......	......	......	......	......	63	63
Norfolk........	2,401	4,417	3,410	4,226	3,239	3,459	21,152
N'p't News, &c.	......	......	......	......	......	308	308
New York......	......	......	......	325	225	150	700
Boston..........	33	139	355	283	147	200	1,157
Baltimore......	......	......	......	......	......	599	593
Philadel'a, &c..	......	......	15	177	263	117	572
Tot. this week	38,598	65 036	65,250	53,324	52,326	71,697	346,231

The following shows the week's total receipts, the total since Sept. 1, 1898, and the stock to-night, compared with last year.

Receipts to Oct. 7.	1898.		1897.		*Stock.*	
	This week.	*Since Sep. 1, 1898.*	*This week.*	*Since Sep. 1, 1897.*	1898.	1897.
Galveston...	109,443	368,140	92,962	335,696	191,211	130,045
Tex. C.,&c.	946	4,377	1,147	6,043	......	......
New Orleans	73,467	236,195	51,374	213,894	143,374	87,347
Mobile......	11,769	34,358	7,858	40,317	30,720	14.927
Florida......	7,500	7,500	3,607	3,732	......	......
Savannah...	56,308	171,507	51,419	208,415	83,975	110,955
Br'wick,&c.	12,697	24,884	11,658	32,770	11,246	15,657
Charleston..	27,644	70,787	21,651	93,219	48,076	35,829
P.Royal,&c.	50	50	216	9,362	......	......
Wilmington.	21,856	65,590	18,636	85,098	42,882	21,889
Wash'n, &c.	63	203	87	351	......	......
Norfolk......	21,152	49,610	27,928	74,332	22,737	21,937
N'port N.,&c	308	1,036	697	2,366	......	542
New York...	700	700	......	394	52,175	57,903
Boston......	1,157	6,625	1,483	2,716	8,000	10,000
Baltimore..	599	1,048	919	2,241	3,568	3,466
Philadel, &c.	572	1,402	1,362	4,722	3,468	2,134
Totals.....	346,231	1,044,015	293,004	1,115,668	641,432	512,631

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1898.	1897.	1896.	1895.	1894.	1893.
Galves'n,&c.	110,389	94,109	72,806	60,616	82,596	51,739
New Orleans	73,467	51,374	118,153	90,404	104,547	70,548
Mobile......	11,769	7,858	12,628	10,903	11,195	8,759
Savannah...	56,308	51,419	41,408	49,587	48,056	62,777
Chas'ton, &c.	27,694	21,867	22,659	21,313	18,143	29,724
Wilm'ton, &c	21,919	18,723	13,525	12,469	13,900	11,386
Norfolk......	21,152	27,928	37,106	13,141	17,229	17,813
N. News, &c.	308	697	973	8,535	6,613	8,638
All others...	23,225	19,029	14,972	7,517	16,637	3,214
Tot. this wk.	346,231	293,004	334,230	274,435	318,816	264,598
Since Sept. 1	1044,015	1115,668	1338,050	793,724	1047,480	830,210

The exports for the week ending this evening reach a total of 205,875 bales, of which 128,081 were to Great Britain, 31,259 to France and 46,535 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1898.

Exports from—	*Week Ending Oct. 7, 1898. Exported to—*				*From Sept. 1, 1898, to Oct. 7, 1898. Exported to—*			
	Great Brit'n.	*France*	*Continent.*	*Total Week.*	*Great Britain.*	*France*	*Continent.*	*Total.*
Galveston.....	32,474	18,925	18,512	69,911	106,865	33,271	41,900	182,036
Tex. City, &c..	......	......	264	264	......	......	635	6 5
New Orleans..	50,260	12,234	4,450	66,944	91,933	13,604	23,911	129,448
Mobile.........	......	......	......	......	2,873	......	......	2,873
Pensacola......	7,500	......	......	7,500	7,500	......	......	7,500
Savannah......	......	......	16,943	16,943	......	......	49,789	49,789
Brunswick....	8,100	......	......	8,100	8,100	......	3,769	11,869
Charleston....	12,922	......	......	12,922	12,922	......	......	12,922
Port Royal....	......	......	......	......	......	......	......	......
Wilmington...	......	......	......	......	8,535	......	18,804	27,339
Norfolk........	......	......	358	358	......	......	1,928	1,928
N'port N., &c..	......	......	......	......	......	......	......	......
New York.....	12,875	100	5,707	18,682	26,063	365	23,399	49,828
Boston.........	1,932	......	......	1,932	10,296	......	80	10,376
Baltimore.....	2,018	......	301	2,319	7,104	......	3,083	10,187
Philadelphia..	......	......	......	......	......	......	......	......
San Fran., &c.	......	......	......	......	......	......	......	......
Total........	128,081	31,250	46,535	205,875	282,190	47,240	167,298	496,728
Total, 1897....	107,659	9,558	[illegible]	144 134	260 056	[illegible]	[illegible]	[illegible]

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Oct. 7 at	ON SHIPBOARD, NOT CLEARED FOR— Great Britain.	France.	Other Foreign	Coast-wise.	Total.	Leaving stock
New Orleans...	8,992	6,743	17,788	2,889	36,412	106,962
Galveston......	57,144	11,056	10,799	395	79,394	111,×17
Savannah......	1,000	None.	10,000	None.	11,000	72,975
Charleston.....	3,000	None.	23,800	950	27,750	20,326
Mobile.........	12,000	None.	3,000	None.	15,000	15,720
Norfolk.........	3,500	None.	3,000	1,200	7,700	15,037
New York......	4,300	200	2,700	None.	7,200	44,975
Other ports....	20,000	None.	9,000	None.	29,000	40,164
Total 1898...	109,936	17,999	80,087	5,434	213,456	427,976
Total 1897...	95,179	29,468	77,497	16,635	218,779	293,852
Total 1896...	119,620	28,385	74,595	14,437	237,027	610,115

Speculation in cotton for future delivery has been quiet, but there was a slight advance in prices early in the week. There was a general disinclination shown to sell the market short with prices on the present low basis. The appearance early in the week of a cold wave in the Northwest had a tendency to create more or less talk as to the possibilities of frosts in the cotton belt during the next ten days or fortnight, which would seriously injure the maturing crop. Until this period is past operators, who were otherwise bearish in their views, were disposed to hold aloof; in fact there has been a disposition shown by some shorts to reduce their lines and their buying helped to give a steadier to the situation, particularly as there were comparatively few sellers. Europe was reported as a free buyer of actual cotton early in the week, and this demand served to relieve the pressure of the large movement of the crop. Heavy rains were reported in the cotton belt east of the Mississippi River, and they, too, had a favorable effect upon values. Thursday, however, there developed a weaker tone during the closing hours of 'Change, and much of the improvement was lost. Recent buyers took advantage of the higher prices to realize profits, and there was a moderate amount of selling against purchases at lower prices of cotton at the South. Weather conditions were reported more favorable, and this also had a weakening influence upon values. To-day the market was easier during early 'Change, under limited selling by the Continent. Subsequently, however, this selling had subsided, the market turned steadier and most of the loss was recovered. The close shows prices 2 points lower for the day. Cotton on the spot advanced 1-16c. on Wednesday. To day the market was quiet and easy at 5 7-16c. for middling uplands.

The rates on and off middling, as established Sept. 15, 1898, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Fair........c.	1 on	Good Ordinary........c.	$1\frac{1}{16}$ off
Middling Fair........	$\frac{3}{4}$ on	Good Middling Tinged.....	Even
Strict Good Middling........	$\frac{7}{16}$ on	Strict Middling Stained....	$\frac{7}{32}$ off
Good Middling........	$\frac{5}{16}$ on	Middling Stained........	$\frac{7}{16}$ off
Strict Low Middling........	$\frac{3}{16}$ off	Strict Low Mid. Stained...	1 off
Low Middling........	$\frac{7}{16}$ off	Low Middling Stained.....	$1\frac{3}{8}$ off
Strict Good Ordinary.......	$\frac{3}{4}$ off		

On this basis the official prices for a few of the grades for the past week—Oct. 1 to Oct. 7—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary..........	$4\frac{5}{16}$	$4\frac{5}{16}$	$4\frac{5}{16}$	$4\frac{3}{8}$	$4\frac{3}{8}$	$4\frac{3}{8}$
Low Middling..........	$4\frac{15}{16}$	$4\frac{15}{16}$	$4\frac{15}{16}$	5	5	5
Middling..........	$5\frac{3}{8}$	$5\frac{3}{8}$	$5\frac{3}{8}$	$5\frac{7}{16}$	$5\frac{7}{16}$	$5\frac{7}{16}$
Good Middling..........	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{3}{4}$	$5\frac{3}{4}$	$5\frac{3}{4}$
Middling Fair..........	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{1}{8}$	$6\frac{3}{16}$	$6\frac{3}{16}$	$6\frac{3}{16}$

GULF.	Sat.	Mon	Tues	Wed	Th.	Fri
Good Ordinary..........	$4\frac{9}{16}$	$4\frac{9}{16}$	$4\frac{9}{16}$	$4\frac{5}{8}$	$4\frac{5}{8}$	$4\frac{5}{8}$
Low Middling..........	$5\frac{3}{16}$	$5\frac{3}{16}$	$5\frac{3}{16}$	$5\frac{1}{4}$	$5\frac{1}{4}$	$5\frac{1}{4}$
Middling..........	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{5}{8}$	$5\frac{11}{16}$	$5\frac{11}{16}$	$5\frac{11}{16}$
Good Middling..........	$5\frac{15}{16}$	$5\frac{15}{16}$	$5\frac{15}{16}$	6	6	6
Middling Fair..........	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{3}{8}$	$6\frac{7}{16}$	$6\frac{7}{16}$	$6\frac{7}{16}$

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling..........	4	4	4	$4\frac{1}{16}$	$4\frac{1}{16}$	$4\frac{1}{16}$
Middling..........	$4\frac{15}{16}$	$4\frac{15}{16}$	$4\frac{15}{16}$	5	5	5
Strict Middling..........	$5\frac{5}{32}$	$5\frac{5}{32}$	$5\frac{5}{32}$	$5\frac{7}{32}$	$5\frac{7}{32}$	$5\frac{7}{32}$
Good Middling Tinged..........	$5\frac{3}{8}$	$5\frac{3}{8}$	$5\frac{3}{8}$	$5\frac{7}{16}$	$5\frac{7}{16}$	$5\frac{7}{16}$

The quotations for middling upland at New York on Oct. 7 for each of the past 32 years have been as follows.

1898....c. $5\frac{7}{16}$	1890....c.$10\frac{3}{8}$	1882....c.$11\frac{3}{8}$	1874....c.$15\frac{1}{8}$
1897...... $6\frac{5}{8}$	1889......$10\frac{3}{4}$	1881......$11\frac{3}{4}$	1873......$18\frac{3}{8}$
1896...... 8	1888......$10\frac{5}{16}$	1880......$11\frac{1}{4}$	1872......$19\frac{3}{8}$
1895...... $9\frac{1}{8}$	1887...... $9\frac{7}{16}$	1879......$10\frac{7}{16}$	1871......20
1894...... $6\frac{1}{4}$	1886...... $9\frac{7}{16}$	1878......$10\frac{3}{8}$	1870......$16\frac{3}{8}$
1893...... $8\frac{3}{8}$	1885......$10\frac{1}{16}$	1877......$11\frac{5}{16}$	1869......$27\frac{3}{4}$
1892...... $8\frac{1}{16}$	1884......$10\frac{1}{16}$	1876......$10\frac{7}{8}$	1868......26
1891...... $8\frac{3}{4}$	1883......$10\frac{9}{16}$	1875......$13\frac{3}{8}$	1867......19

MARKET AND SALES.

	SPOT MARKET CLOSED.	FUTURES MARKET CLOSED.	SALES OF SPOT & CONTRACT. Export.	Consump.	Contract.	Total.
Saturday..	Dull at $\frac{1}{16}$ dec..	Steady......	....	20	....	20
Monday....	Steady..........	Quiet & st'dy	....	511	6,400	6,911
Tuesday....	Steady..........	Quiet........	....	628	300	928
Wednesday	Quiet at $\frac{1}{16}$ adv.	Firm........	....	248	400	648
Thursday...	Quiet..........	Easy........	....	210	200	410
Friday.....	Dull and easy..	Quiet & st'dy	....	25	....	25
Total.....	....	....	....	1,642	7,300	8,942

FUTURES.—The highest, lowest and closing prices of Futures at New York are shown in the following table.

Oct. 1 to Oct. 7.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Week.
OCTOBER—							
Range.......	5·15 @ 5·17	5·18 @ 5·21	— @ 5·23	5·24 @ 5·27	5·24 @ 5·30	5·22 @ 5·23	5·15 @ 5·30
Closing.......	5·15— 5·17	5·19— 5·20	5·22— 5·23	5·28 @ 5·28	5·24— 5·25	5·21— 5·23	— — —
NOVEMBER—							
Range.......	5·18 @ 5·20	5·21 @ 5·24	5·21 @ 5·25	5·27 @ 5·30	5·28 @ 5·33	5·24 @ 5·27	5·18 @ 5·33
Closing.......	5·18— 5·19	5·21— 5·22	5·24— 5·25	5·30— 5·31	5·27— 5·28	5·25— 5·26	— — —
DECEMBER—							
Range.......	5·23 @ 5·25	5·26 @ 5·30	5·28 @ 5·32	5·31 @ 5·36	5·33 @ 5·39	5·30 @ 5·33	5·23 @ 5·39
Closing.......	5·24— 5·25	5·26— 5·28	5·30— 5·31	5·35— 5·36	5·33— 5·34	5·31— 5·32	— — —
JANUARY—							
Range.......	5·27 @ 5·30	5·30 @ 5·34	5·33 @ 5·37	5·35 @ 5·41	5·37 @ 5·43	5·33 @ 5·37	5·27 @ 5·43
Closing.......	5·28— 5·29	5·31— 5·32	5·34— 5·35	5·40— 5·41	5·37— 5·38	5·35— 5·36	— — —
FEBRUARY—							
Range.......	— @ 5·34	— @ 5·37	5·38 @ 5·41	5·42 @ 5·45	— @ 5·47	— @ —	5·34 @ 5·47
Closing.......	5·33— 5·34	5·36— 5·37	5·39— 5·40	5·45— 5·46	5·42— 5·43	5·40— 5·41	— — —
MARCH—							
Range.......	5·36 @ 5·39	5·40 @ 5·43	5·43 @ 5·46	5·44 @ 5·50	5·46 @ 5·53	5·42 @ 5·46	5·36 @ 5·53
Closing.......	5·37— —	5·41— —	5·43— 5·44	5·49— 5·50	5·46— 5·47	5·44— 5·45	— — —
APRIL—							
Range.......	— @ —	5·45 @ 5·49	5·50 @ 5·51	5·51 @ 5·52	5·53 @ 5·55	— @ 5·50	5·45 @ 5·55
Closing.......	5·42— 5·43	5·45— 5·46	5·48— 5·49	5·54— 5·55	5·51— 5·52	5·49— 5·50	— — —
MAY—							
Range.......	5·46 @ 5·47	5·49 @ 5·53	5·52 @ 5·56	5·54 @ 5·60	5·56 @ 5·61	5·52 @ 5·54	5·46 @ 5·61
Closing.......	5·46— 5·47	5·50— 5·51	5·53— 5·54	5·59— 5·60	5·55— 5·56	5·53— 5·54	— — —
JUNE—							
Range.......	5·50 @ 5·52	5·54 @ 5·55	5·56 @ 5·59	5·58 @ 5·59	5·61 @ 5·64	5·56 @ 5·58	5·50 @ 5·64
Closing.......	5·50— 5·51	5·54— 5·55	5·56— 5·57	5·63— 5·64	5·59— 5·60	5·57— 5·58	— — —
JULY—							
Range.......	— @ 5·56	— @ —	5·58 @ 5·60	5·62 @ 5·64	— @ —	5·59 @ 5·61	5·56 @ 5·64
Closing.......	5·54— 5·55	5·58— 5·59	5·60— 5·62	5·66— 5·68	5·63— 5·64	5·60— 5·61	— — —
AUGUST—							
Range.......	— @ —	5·62 @ —	— @ —	— @ —	5·70 @ 5·72	5·62 @ 5·65	5·62 @ 5·72
Closing.......	5·58— 5·60	5·62— 5·63	5·64— 5·66	5·69— 5·71	5·66— 5·68	5·63— 5·65	— — —
SEPTEMBER—							
Range.......	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing.......	— — —	— — —	— — —	— — —	— — —	— — —	— — —

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. Continental stocks, as well as those for Great Britain and the afloat are this week's returns and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Oct. 7), we add the item of exports from the United States including in it the exports of Friday only.

	1898.	1897.	1896.	1895.
Stock at Liverpool......bales.	568,000	284,000	382,000	938,000
Stock at London..........	4,000	3,000	6,000	9,000
Total Great Britain stock.	572,000	287,000	388,000	947,000
Stock at Hamburg..........	17,000	11,000	25,000	32,000
Stock at Bremen..........	40,000	32,000	44,000	99,000
Stock at Amsterdam..........	1,000	1,000	4,000	11,000
Stock at Rotterdam..........	......	200	200	200
Stock at Antwerp..........	9,000	2,000	9,000	10,000
Stock at Havre..........	83,000	47,000	91,000	281,000
Stock at Marseilles..........	4,000	4,000	5,000	4,000
Stock at Barcelona..........	31,000	49,000	48,000	39,000
Stock at Genoa..........	14,000	9,000	12,000	27,000
Stock at Trieste..........	20,000	10,000	27,000	25,000
Total Continental stocks..	219,000	165,200	265,200	528,200
Total European stocks....	791,000	452,200	653,200	1,475,200
India cotton afloat for Europe	29,000	10,000	48,000	30,000
Amer. cotton afloat for Europe	372,000	420,000	428,000	191,000
Egypt, Brazil, &c., aflt. for E'pe	13,000	18,000	21,000	33,000
Stock in United States ports.	641,432	512,631	847,142	704,257
Stock in U. S. interior towns..	314,209	239,761	373,969	203,752
United States exports to-day.	36,638	37,073	11,891	24,365
Total visible supply.......	2,197,279	1,689,665	2,383,202	2,661,574

Of the above, totals of American and other descriptions are as follows:

	1898.	1897.	1896.	1895.
American—				
Liverpool stock. ......bales.	495,000	202,000	276,000	832,000
Continental stocks..........	162,000	116,000	168,000	450,000
American afloat for Europe..	372,000	420,000	428,000	191,000
United States stock..........	641,432	512,631	847,142	704,257
United States interior stocks.	314,209	239,761	373,969	203,752
United States exports to-day.	36,638	37,073	11,891	24,365
Total American..........	2,021,279	1,527,465	2,105,002	2,405,374
East Indian, Brazil, &c.—				
Liverpool stock..........	73,000	82,000	106,000	106,000
London stock..........	4,000	3,000	6,000	9,000
Continental stocks..........	57,000	49,200	97,200	78,200
India afloat for Europe......	29,000	10,000	48,000	30,000
Egypt, Brazil, &c., afloat.....	13,000	18,000	21,000	33,000
Total East India, &c......	176,000	162,200	278,200	256,200
Total American..........	2,021,279	1,527,465	2,105,002	2,405,374
Total visible supply......	2,197,279	1,689,665	2,383,202	2,661,574
Middling Upland, Liverpool..	$3\frac{1}{8}$d.	$3\frac{27}{32}$d.	$4\frac{1}{8}$d.	$4\frac{27}{32}$d.
Middling Upland, New York.	$5\frac{7}{16}$c.	$6\frac{1}{2}$c.	$7\frac{15}{16}$c.	$9\frac{1}{8}$c.
Egypt Good Brown, Liverpool	$4\frac{9}{16}$d.	$4\frac{7}{8}$d.	6d.	$6\frac{13}{16}$d.
Peruv. Rough Good, Liverpool	$6\frac{13}{16}$d.	$6\frac{1}{4}$d.	$6\frac{1}{16}$d.	$6\frac{1}{4}$d.
Broach Fine, Liverpool......	$3\frac{5}{16}$d.	$3\frac{7}{8}$d.	$4\frac{11}{32}$d.	$4\frac{3}{4}$d.
Tinnevelly Good, Liverpool..	$3\frac{5}{16}$d.	$3\frac{15}{16}$d.	$4\frac{11}{32}$d.	$4\frac{5}{8}$d.

☞ The imports into Continental ports the past week have been 46,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 507,614 bales as compared with the same date of 1897, a loss of 185,923 bales from the corresponding date of 1896 and a decrease of 464,285 bales from 1895.

At the Interior Towns the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1897—is set out in detail below

Towns.		Movement to October 7, 1898. Receipts This week.	Since Sept. 1,'98	Shipm'ts This week	Stock Oct. 7.	Movement to October 8, 1897. Receipts This week.	Since Sept. 1,'97.	Shipm'ts This week.	Stock Oct. 8.
Eufaula,	Alabama...	1,491	5,724	1,141	808	1,696	7,315	1,378	974
Montgomery,	" ...	11,016	34,584	8,815	10,581	11,445	41,247	10,357	10,405
Selma,	" ...	6,899	23,349	5,927	4,682	7,172	24,340	5,587	5,957
Helena,	Arkansas..	2,381	6,421	1,919	4,338	4,008	9,402	1,909	5,707
Little Rock,	" ...	9,804	24,4 4	3,873	14,890	6,812	23,151	4,827	11,241
Albany,	Georgia...	2,805	13,161	2,743	3,802	3,246	16,891	2,807	3,164
Athens,	" ...	4,343	10,168	1,249	5,524	4,705	14,435	3,530	2,671
Atlanta,	" ...	7,658	17,921	6,610	5,737	10,651	37,899	8,281	10,262
Augusta,	" ...	19,997	65,734	14,648	22,802	17,613	85,447	14,696	20,010
Columbus,	" ...	3,685	13,383	1,827	7,723	4,154	18,110	2,109	5,735
Macon,	" ...	5,503	16,234	4,897	1,998	7,207	26,899	5,705	4,679
Rome,	" ...	1,880	3,317	1,655	1,575	3,186	7,521	2,431	2,320
Louisville, net	Kentucky.	237	497	272	168	591	908	595	2
Shreveport,	Louisiana.	10,166	28,2 0	5,682	14,544	6,055	25,463	4,685	7,694
Columbus,	Mississippi.	2,258	5,325	2,036	1,378	1,225	4,033	1,293	1,340
Greenville	" ...	2,092	5,966	348	4,751	2,110	8,589	1,148	3,254
Meridian,	" ...	1,5 9	6,752	1,791	4,275	680	4,075	700	1,491
Natchez,	" ...	1,203	4,894	88	6,533	2,880	9,912	2,856	4,692
Vicksburg,	" ...	1,232	2,494	200	6,556	62	2,107	510	3,150
Yazoo City,	" ...	1,273	3,908	918	3,580	2,444	7,934	1,887	2,952
St. Louis,	Missouri...	18,893	41,437	13,342	33,950	23,511	51,411	21,348	16,122
Charlotte,	N. Carolina	1,454	4,074	1,454	......	965	3,172	965	......
Raleigh,	" ...	1,589	5,274	1,488	1,426	1,272	5,250	1,272	534
Cincinnati,	Ohio........	2,527	10,386	2,625	11,529	3,640	6,719	3,022	5,243
Greenwood,	S. Carolina	1,095	3,1'5	1,095	......	790	3,069	790	......
Memphis,	Tennessee.	19,851	56,937	11,886	41,806	24,705	62,429	18,638	28,766
Nashville,	" ...	612	1,061	682	405	594	1,151	445	209
Brenham,	Texas......	4,630	28,576	5,303	3,523	1,488	14,027	1,099	5,010
Dallas,	" ...	5,356	16,219	4,448	3,300	5,892	20,270	3,687	4,607
Houston,	" ...	143,746	510,231	115,417	86,100	85,167	405,797	80,164	71,550
Paris,*	" ...	5,926	19,318	5,254	5,925	986	6,699	986	......
Total, 31 towns........		303,181	989,057	229,953	314,209	246,952	955,562	209,697	239,761

* Last year's figures are for Columbia, S. C.

The above totals show that the interior stocks have *increased* during the week 73,228 bales, and are to-night 74,448 bales *more* than at the same period last year. The receipts at all the towns have been 56,229 bales *more* than the same week last year and since Sept. 1 they are 33,495 bales *more* than for the same time in 1897.

Overland Movement for the Week and Since Sept. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports received Friday night. The results for the week ending Oct. 7 and since Sept. 1 in the last two years are as follows.

October 7.	1898. Week.	Since Sept. 1.	1897. Week.	Since Sept. 1.
Shipped—				
Via St. Louis	13,342	32,562	21,348	42,968
Via Cairo	8,371	19,228	11,120	27,436
Via Parker	......	......	528	1,309
Via Rock Island	1,317	2,941	100	800
Via Louisville	1,295	3,711	2,683	4,204
Via Cincinnati	1,119	5,832	1,684	3,680
Via other routes, &c.	1,993	7,330	1,692	4,561
Total gross overland	27,437	71,604	39,155	84,958
Deduct shipments—				
Overland to N. Y., Boston, &c..	3,028	9,775	3,764	10,073
Between interior towns	203	344	351	574
Inland, &c., from South	1,024	4,183	1,579	5,355
Total to be deducted	4,255	14,302	5,694	16,002
Leaving total net overland*..	23,182	57,302	33,461	68,956

* Including movement by rail to Canada.

The foregoing shows that the week's net overland movement this year has been 23,182 bales, against 33,461 bales for the week in 1897, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 11,654 bales.

In Sight and Spinners' Takings.	1898. Week.	Since Sept. 1.	1897. Week.	Since Sept. 1.
Receipts at ports to Oct. 7	346,231	1,044,015	293,004	1,115,668
Net overland to Oct. 7	23,182	57,302	33,461	68,956
Southern consumption to Oct. 7.	26,000	140,000	21,000	120,100
Total marketed	395,413	1,241,317	347,465	1,304,624
Interior stocks in excess	73,228	210,090	37,255	194,685
Came into sight during week.	468,641	......	384,720	......
Total in sight Oct. 7	......	1,451,407	......	1,499,309
North'n spinners tak'gs to Oct. 7..	44,010	134,261	62,105	218,368

Quotations for Middling Cotton at Other Markets.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending Oct. 7.	Closing quotations for middling cotton on— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston...	4⅞	4⅞	4 15/16	5	5	5
New Orleans	4⅞	4⅞	4⅞	4 15/16	5	5
Mobile......	4 13/16	4 13/16	4 13/16	4 13/16	4 13/16	4⅞
Savannah...	4¾	4¾	4¾	4¾	4 13/16	4 13/16
Charleston..	4 13/16	4¾	4¾	4¾	4 13/16	4⅞
Wilmington.	4⅞	4⅞	4⅞	4⅞	4⅞	4⅞
Norfolk......	5⅛	5⅛	5⅛	5⅛	5⅛	5⅛
Boston......	5 7/16	5⅜	5⅜	5⅜	5 7/16	5 7/16
Baltimore...	5¼	5¼	5¼	5¼	5¼	5⅜
Philadelphia	5⅝	5⅝	5⅝	5 11/16	5 11/16	5 11/16
Augusta.....	5 1/16	5 1/16	5 1/16	5⅛	5⅛	5 1/16@5⅛
Memphis....	4 15/16	4 15/16	5	5	5	5
St. Louis....	5	5	5	5	5	5
Houston	4⅞	4⅞	4⅞	4 15/16	4 15/16	5
Cincinnati ..	5¼	5¼	5¼	5¼	5¼	5¼
Louisville...	5¼	5¼	5 1/16	5 1/16	5 1/16	5 1/16

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens......	5⅛	Columbus, Miss	4¾	Nashville	4⅞
Atlanta	4⅞	Eufaula......	4⅝	Natchez	4 15/16
Charlotte	4⅞	Little Rock....	4½	Raleigh	5
Columbus, Ga.	4½	Montgomery...	4 11/16	Shreveport.....	4 9/16

Weather Reports by Telegraph.—Reports to us by telegraph from the South this evening indicate that rain has been quite general the past week, and that at some points the precipitation has been rather heavy. Picking is making good progress, on the whole, but has been interfered with at some points by the wet weather. The storm in Georgia the early part of the week is stated to have done much damage to cotton. The movement of cotton to market has been very free, but has been checked in some sections by the quarantines against yellow fever.

Galveston, Texas.—It has been dry all the week. Average thermometer 82, highest 87, lowest 74. Rainfall for the month of September six inches and seventy-eight hundredths.

Palestine, Texas.—We have had showers on three days of the past week, the precipitation being twenty-eight hundredths of an inch. The thermometer has averaged 83, the highest being 98 and the lowest 68. During the month of September the rainfall reached one inch and ninety-two hundredths.

Huntsville, Texas.—There has been heavy rain on one day of the week, the rainfall reaching four inches. The thermometer has averaged 82, ranging from 70 to 94. Rainfall for September seventy-seven hundredths of an inch.

Dallas, Texas.—It has rained on one day of the week, the precipitation reaching eighty-five hundredths of an inch. The thermometer has ranged from 64 to 97, averaging 81. During the month of September the rainfall was ninety hundredths of an inch.

San Antonio, Texas.—There has been no rain during the week. Minimum temperature 66. During the month of September the rainfall reached one inch and thirty-two hundredths.

Luling, Texas.—We have had rain on one day the past week, to the extent of fourteen hundredths of an inch. The thermometer has averaged 81, the highest being 95 and the lowest 66. Rainfall for the month of September two inches and fifteen hundredths.

Columbia, Texas.—There has been no rain the past week. The thermometer has averaged 80, ranging from 67 to 92. Rainfall for the month of September two inches and sixty-eight hundredths.

Cuero, Texas.—It has rained on two days of the week, to the extent of seventy hundredths of an inch. The thermometer has ranged from 64 to 93, averaging 79. September rainfall two inches and seventy-eight hundredths.

Brenham, Texas.—We have had no rain during the week. Average thermometer 83, highest 95 and lowest 70. During the month of September the rainfall reached one inch and sixty-four hundredths.

Corpus Christi, Texas.—We have had rain on one day during the week, the rainfall being ten hundredths of an inch. The thermometer has averaged 83, the highest being 94 and the lowest 72. During the month of September the rainfall reached two inches and thirty-five hundredths.

Weatherford, Texas.—We have had rain on two days during the week, to the extent of thirty-five hundredths of an inch. The thermometer has ranged from 65 to 95, averaging 80. Rainfall for the month of September one inch and thirty-seven hundredths.

New Orleans, Louisiana.—Rain has fallen on four days of the week to the extent of one inch and eighteen hundredths. Average thermometer 80. September rainfall thirteen inches and ninety hundredths.

Shreveport, Louisiana.—Rain has fallen on three days of the week to the extent of thirty hundredths of an inch. The thermometer has averaged 81, the highest being 93 and the lowest 69. September rainfall five inches and forty-two hundredths.

Columbus, Mississippi.—There has been rain on two days of the week, to the extent of ten hundredths of an inch. The thermometer has averaged 84, ranging from 60 to 100. September rainfall five inches and forty-eight hundredths.

Leland, Mississippi.—It has rained on three days during the week, the rainfall being one inch and eighty-two hundredths. The thermometer has ranged from 65 to 93, averaging 74 3. September rainfall five inches and seventy six hundredths.

Vicksburg, Mississippi.—Conditions are practically unchanged, but wet weather has retarded picking somewhat. The week's rainfall has been eighty-seven hundredths of an inch, on three three days. Average thermometer 86, highest 91 and lowest 70.

Little Rock, Arkansas.—We have had rain on five days of the week, the rainfall being two inches and twelve hundredths. The thermometer has averaged 76, the highest being 90 and the lowest 67. September rainfall ten inches and twenty-five hundredths.

Helena, Arkansas.—Wet weather interferes with picking and damages lint. The weather has been much warmer than last year. There has been rain on four days the past week, the rainfall being two inches and sixty-seven hundredths. The thermometer has averaged 73, ranging from 66 to 85. September rainfall four inches and fifty-nine hundredths.

Memphis, Tennessee.—Local quarantines continue to delay receipts. Picking has been interfered with to some extent by wet weather. There has been rain on three days of the week, the rainfall reaching two inches and seventy-two hundredths, and rain is now falling. The thermometer has ranged from 64·5 to 90, averaging 76 6. During the month of September the rainfall reached five inches and fifty-seven hundredths.

Nashville, Tennessee.—There has been rain the past week to the extent of ninety-five hundredths of an inch. Average thermometer 75, highest 86, lowest 63.

Mobile, Alabama.—Picking is active. We have had rain on two days during the week, to the extent of four inches and forty-four hundredths. The thermometer has averaged 78, the highest being 87 and the lowest 72. During the month of September the rainfall reached sixteen inches and forty hundredths.

Montgomery, Alabama.—The weather has been unseasonably warm. Picking progresses without interruption and quality is improving. We have had showers on five days during the week, the precipitation being one inch and eight hundredths. The thermometer has averaged 80, ranging from 70 to 90. September rainfall one inch and thirteen hundredths.

Selma, Alabama.—We have had rain on five days during the week, to the extent of eighty five hundredths of an inch. The thermometer has ranged from 67 to 93, averaging 81.

Madison, Florida.—We have had rain on three days during the week, the rainfall being two inches and forty hundredths. Average thermometer 81, highest 90 and lowest 71.

Savannah, Georgia. There has been rain on six days during the week, the precipitation reaching three inches and twenty-nine hundredths. The thermometer has averaged 79, ranging from 70 to 89. September rainfall five inches and six hundredths.

Augusta, Georgia.—Rain has fallen on three days of the week, to the extent of one inch and sixty-two hundredths. Heavy storms have greatly damaged the crop. Much cotton was beaten out and at current prices is not worth the expense of saving. The thermometer has ranged from 66 to 89, averaging 78.

Charleston, South Carolina.—We have had rain on five days of the week, the precipitation reaching two inches and fifty-six hundredths. Average thermometer 78, highest 84, lowest 70. Rainfall for the month of September one inch and forty-nine hundredths.

Stateburg, South Carolina.—Picking has been retarded We have had rain on six days the past week—heavy on Monday—the precipitation being two inches and fifty-three hundredths. The thermometer has averaged 77, the highest being 87 and the lowest 64. During the month of September the rainfall reached two inches and fifty-eight hundredths.

Greenwood, South Carolina.—The week's rainfall has been two inches and sixty-five hundredths, on three days. The thermometer has averaged 75, ranging from 68 to 82. Rainfall for September four inches and forty-four hundredths.

Wilson, North Carolina.—It has rained on three days of the week, the precipitation reaching sixty hundredths of an inch. The thermometer has ranged from 64 to 86, averaging 78.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock October 6, 1898, and October 7, 1897.

		Oct. 6, '98.	Oct. 7, '97.
		Feet.	Feet.
New Orleans	Above zero of gauge.	4·7	3·2
Memphis	Above zero of gauge.	6·8	1·1
Nashville	Above zero of gauge.	2·5	0·2
Shreveport	Above zero of gauge	1·1	*0·2
Vicksburg	Above zero of gauge	10·5	1 0

* Below zero of gauge.

LIVERPOOL STOCK.—A re-count of the stock of cotton at Liverpool was made on Saturday last, October 1, and it disclosed a deficiency compared with the estimated figures of 26,000 bales.

NEW ENGLAND COTTON MILL SITUATION.—The Farnumsville Cotton Mills, Millbury, Mass., shut down Oct. 5 for an indefinite period.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Oct. 6, and for the season from Sept. 1 to Oct. 6 for three years have been as follows:

Receipts at—	1898.		1897.		1896.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay	3 000	14,000	1,000	7,000	3,000	40,000

Exports from—	For the Week.			Since September 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Bombay—						
1898	.....	4,000	4,000	.....	17,000	17,000
1897	.....	1,000	1,000	.....	3,000	3,000
1896	.....	6,000	6,000	1,000	36,000	37,000
Calcutta—						
1898	.....	1,000	1,000	1,000	4,000	5,000
1897	.....	1,000	1,000	.....	4,000	4,000
1896	1,000	1,000	2,000	1,000	4,000	5,000
Madras—						
1898	.....	.....	.....	.....	2,000	2,000
1897	.....	.....	.....	1,000	1,000	2,000
1896	2,000	1,000	3,000	6,000	5,000	11,000
All others—						
1898	.....	2,000	2,000	3,000	7,000	10,000
1897	1,000	1,000	2,000	4,000	7,000	11,000
1896	.....	3,000	3,000	3,000	9,000	12,000
Total all—						
1898	.....	7,000	7,000	4,000	30,000	34,000
1897	1,000	3,000	4,000	5,000	15,000	20,000
1896	3,000	11,000	14,000	11,000	54,000	65,000

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—Through arrangements we made with Messrs. Davis, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, October 5.	1898.		1897.		1896.	
Receipts (cantars*)						
This week	115,000		145,000		185,000	
Since Sept. 1	214,000		301,000		396,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)—						
To Liverpool	6,000	12,000	2,000	9,000	4,000	17,000
To Continent†	2,000	21,000	8,000	22,000	5,000	12,000
Total Europe	8,000	33,000	10,000	31,000	9,000	29,000

* A cantar is 98 pounds.

† Of which to America in 1898, 2,034 bales; in 1897, 1,790 bales; in 1896, 841 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. The demand for both yarn and cloth is good. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1898.					1897.				
	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.		Cott'n Mid. Uplds	32s Cop. Twist.		8¼ lbs. Shirtings, common to finest.		Cott'n Mid. Uplds
	d.	d.	s. d.	s. d.	d.	d.	d.	s. d.	s. d.	d.
Sep. 2	5½	@6 5/16	4 0	@6	6½	3 11/32	6⅜	@7¼	4 1½	@6 7½	4 3/32
" 9	5½	@6¼	4 0	@6	6½	3 9/32	6 5/16	@7¼	4 1½	@6 7½	4⅛
" 16	5 7/16	@6¼	4 0	@6	6	3 7/32	6¼	@7 3/16	4 1½	@6 7½	4 1/16
" 23	5½	@6¼	4 0	@6	6	3 5/32	6 1/16	@7⅛	4 1	@6 7½	3 31/32
" 30	5½	@6¼	4 0	@6	6	3¼	6⅛	@7⅛	4 1	@6 7½	3 27/32
Oct. 7	5 9/16	@6 5/16	4 0	@6	6	3⅛	6⅛	@7 3/16	4 1½	@6 8	3 27/32

JUTE BUTTS, BAGGING, &c.—During the week under review the market for jute bagging has continued fairly active and the close tonight is at 6¼c. for 1¾ lbs. and 6⅝c. for 2 lbs., of standard grade. Car-load lots of standard brand are quoted at 6⅛c. for 1¾ lbs. and 6½c. for 2 lbs., f. o. b., at New York. Jute butts have been in good demand for parcels to arrive at ·90c. for paper quality and 1¾c. for mixing. From Messrs. Ira A. Kip & Co.'s circular we learn that the deliveries of jute butts and rejections at New York and Boston during September were 16,652, against 9,392 for the same month last year, and for the nine months the deliveries reached 355,759 bales against 298,782 bales in 1897. The aggregate stock in the hands of importers and speculators at New York and Boston on September 3, was *nil*, against 1,000 bales at the corresponding date on 1897, and the amount afloat for the United States reaches 20,100 bales against 55,111 bales last year.

SEA ISLAND COTTON MOVEMENT.—We have received this (Friday) evening by telegraph from the various ports the details of the Sea Island cotton movement for the week. The receipts for the week ending to-night (Oct. 6), and since Sept. 1, 1898, the stocks to-night, and the same items for the corresponding periods of 1897, are as follows.

Receipts to Oct. 7.	1898.		1897.		Stock	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	1898.	1897.
Savannah	1,629	2,112	1,632	3,323	7,816	8,683
Charleston, &c.	117	191	282	564	1,296	1,481
Florida, &c.	.....	.....	1	126	151	365
Total	1,746	2,303	1,915	4,013	9,263	10,529

The exports for the week ending this evening reach a total of 54 bales, of which 54 bales were to Great Britain, — to France and — to Reval, and the amount forwarded to Northern mills has been 42 bales. Below are the exports for the week and since September 1 in 1898 and 1896-97.

Exports from—	Week Ending Oct. 7. Great Brit'n.	Fr'nce &c.	Total.	Since Sept. 1, 1898. Great Brit'n	Fr'nce &c.	Total.	North'n Mills. Week.	Since Sept. 1.
Savannah...	.....	.....	.....	.....	.....	.....	25	864
Charl't'n,&c	29	.....	29	29	.....	29	17	51
Florida, &c.	.....	.....	.....	.....	.....	.....	.....	.....
New York..	25	.....	25	319	15	334	.....	.....
Boston.....	.....	.....	.....	103	.....	103	.....	.....
Balt., &c....	.....	.....	.....	.....	.....	.....	.....	.....
Total.	54	.....	54	451	15	469	42	915
Total 1897..	.....	100	100	93	200	293	117	587

Quotations Oct 6 at Savannah, for Florida, common, 8½c.; medium fine, 9½c.; choice, 13c.

Charleston, Carolinas, medium fine, 15@16c.; fine, 17½ to 18c.; fully fine, 19 to 20c.

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 205,875 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamers Cymric, 7,376 upland and 25 Sea Island....Nomadic, 2,751....Scythia, 1,498...	12,150
To Hull, per steamer Buffalo, 100	100
To Manchester, per steamer Sirius, 625	625
To Havre, per steamer La Gascogne, 100	100
To Bremen, per steamers H. H. Meier, 2,215....Lahn, 500.	2,715
To Hamburg, per steamer Pretoria, 200	200
To Antwerp per steamers Friesland, 100....St. Cuthbert, 650	750
To Genoa, per steamers Hesperia, 100....Kaiser Wilhelm II., 934....Spartan Prince, 208	1,142
To Naples, per steamer Kaiser Wilhelm II., 400	400
To Venice, per steamer Pocasset, 500	500
NEW ORLEANS—To Liverpool—Oct. 1—Steamer Jamaican, 7,818 ..Oct. 4—Steamer Traveller, 7,268....Oct. 5—Steamers Barrister, 11,874; European, 23,300	50,260
To Havre—Oct. 4—Steamer Bentala, 5,252.....Oct. 5—Steamer Carolina, 6,982	12,234
To Genoa—Oct. 6—Steamer Istria, 1,250	1,250
To Trieste—Oct. 6—Steamer Istria, 1,800	1,800
To Venice—Oct. 6—Steamer Istria, 1,400	1,400
GALVESTON—To Liverpool—Sept. 30—Steamer Anaces, 7,820 ....Oct. 3—Steamer Mylomene, 7,298 ...Oct. 5 Steamer Montpelier, 10,655....Oct. 6—Steamer Astronomer, 6,691	32,474
To Havre—Sept. 29—Steamer Incemore, 10,368 ...Oct. 1—Steamer Bendi, 8,557	18,925
To Bremen—Sept. 30—Steamer Cayo Largo, 8,570....Oct. 5—Steamer Freshfield, 6,430	15,000
To Rotterdam—Sept. 30—Steamer Rydall Hall, 1,387.... Oct. 1—Steamer Larne 100	1,487
To Antwerp—Oct. 3—Steamer Middleham Castle, 2,025....	2,025
CORPUS CHRISTI, &c.—To Mexico, per railroad, 264	264
PENSACOLA—To Liverpool—Oct. 7—Steamer Lugano, 7,500.	7,500
SAVANNAH—To Bremen—Sept. 30—Steamer Bawtry (additional), 135	135
To Reval—Oct. 4—Steamer Songa, 3,333	3,333
To St. Petersburg—Oct. 4—Steamer Songa, 3,325.	3,325
To Barcelona—Sept. 30—Steamer Naparima, 4,000	4,000
To Genoa—Oct. 6—Steamer Delmar, 6,150	6,150
BRUNSWICK—To Liverpool—Oct. 1—Steamer St. Irene, 8,100..	8,100
CHARLESTON—To Liverpool—Oct. 5—Steamer Idar, 12,895 upland and 29 Sea Island	12,922
NORFOLK—To Hamburg—Oct. 3—Steamer Stratofillan, 358....	358
BOSTON—To Liverpool—Oct. 3—Steamer Sagamore, 1,617 ... Oct. 6—Steamer Cephalonia 315	1,932
BALTIMORE—To Liverpool—Oct. 5—Steamer Templemore, 2,018	2,018
To Bremen—Oct. 1—Steamer Roland, 301	301
Total	205,875

The particulars of the foregoing shipments, arranged in our usual form, are as follows.

	Great Brit'n.	French ports.	Germany.	Oth. Europe— North.	South.	Mexico, &c.	Japan.	Total.
New York.	12,875	100	2,915	750	2,042	.....	.....	18,682
N. Orleans.	50,460	12,234	.....	.....	4,450	.....	.....	66,944
Galveston.	32,474	18,825	15,000	3,512	.....	.....	.....	69,811
Cor. C., &c.	.....	.....	.....	.....	.....	264	.....	264
Pensacola.	7,500	.....	.....	.....	.....	.....	.....	7,500
Savannah..	.....	.....	135	6,658	10,150	.....	.....	16,943
Brunswick	8,100	.....	.....	.....	.....	.....	.....	8,100
Charleston	12,922	.....	.....	.....	.....	.....	.....	12,922
Norfolk....	.....	.....	358	.....	.....	.....	.....	358
Boston ...	1,932	.....	.....	.....	.....	.....	.....	1,932
Baltimore.	2,018	.....	301	.....	.....	.....	.....	2,319
Total ...	128,081	31,259	18,709	10,920	16,642	264	.....	205,875

Cotton freights at New York the past week have been as follows.

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool.... ....d.	11/64	11/64	11/64	11/64	11/64	11/64
Do .....d	...	...	...	...	...	...
Havre..... .....c.	34@35†	37½†	37½†	37½†	37½	37½
Bremen..... ....c.	37†	37†	37†	37†	37†	37†
Hamburg.....c.	35†	35†	35†	35†	35	35†
Amsterdam.....c.	30†	32½†	32½	32½†	32½†	32½†
Reval, v. Hamb..c.	50†	50†	50†	50†	50†	50†
Do v. Hull....c.	48†	48@50†	48@50†	48@50	48@50†	48@50
Rotterdam. .....c.	30†	30†	30†	30†	30†	30
Genoa..... ....c.	40†	45†	45†	45†	45†	45
Trieste. ... .c.	40†	45†	45†	45†	45†	45
Antwerp.....d.	5/32	5/32	5/32	5/32	5/32	5/32
Ghent, v. Antw'p.d.	3/16	3/16	3/16	3/16	3/16	3/16

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Sept. 16.	Sept. 23.	Sept. 30	Oct. 7.
Sales of the week.....bales.	64,000	61,000	65,000	81,000
Of which exporters took...	1,800	2,500	2,300	1,900
Of which speculators took.	1,800	600	200	1,500
Sales American	59,000	57,000	59,000	76,000
Actual export.....	5,000	5,000	5,000	2,000
Forwarded.....	54,000	56,000	58,000	67,000
Total stock—Estimated.....	707,000	687,000	635,000	*568,000
Of which American—Estm'd	629,000	592,000	562,000	*495,000
Total import of the week. ...	16,000	22,000	31,000	24,000
Of which American.....	10,000	17,000	27,000	23,000
Amount afloat.....	49,000	88,000	100,000	188,000
Of which American.....	46,000	84,000	96,000	185,000

* Re-count of stock; 26,000 bales deducted.

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 7 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 1:45 P. M.	Easier.	Firm.	Good demand.	Harden'g.	Active.	In buyers' favor.
Mid. Upl'ds.	3 1/16	3 1/16	3 1/16	3 3/32	3 1/8	3 1/8
Sales.....	8,000	15,000	12,000	15,000	20,000	12,000
Spec. & exp.	500	500	1,000	1,000	2,000	1,000
Futures. Market, 1:45 P. M.	Br'ly st'dy partially 1-64 adv.	Steady at partially 1-64 dec.	Steady at partially 1-64 dec.	Steady at 1-64 advance.	Firm at 1-64 advance.	Br'ly st'dy 2-64@3-64 decline.
Market, 4. P. M.	Quiet but steady.	Steady.	Quiet.	Steady.	Barely steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 2 63 *means* 2 63-64*d., and* 3 01 *means* 3 1-64*d.*

Oct. 1 to Oct. 7.	Sat. 12½ P. M.	Sat. 1 P. M.	Mon. 1:45 P. M.	Mon. 4 P. M.	Tues. 1:45 P. M.	Tues. 4 P. M.	Wed. 1:45 P. M.	Wed. 4 P. M.	Thurs. 1:45 P. M.	Thurs. 4 P. M.	Fri. 1:45 P. M.	Fri. 4 P. M.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
October.....	2 61	2 62	2 63	2 63	2 61	2 63	3 00	3 00	3 02	3 01	3 01	3 01
Oct.-Nov....	2 61	2 61	2 62	2 62	2 61	2 63	2 63	2 63	3 02	3 01	3 00	3 00
Nov.-Dec. ..	2 60	2 60	2 61	2 61	2 61	2 62	2 62	2 63	3 01	3 00	2 63	2 63
Dec.-Jan....	2 60	2 60	2 61	2 61	2 61	2 62	2 62	2 63	3 01	3 00	2 63	2 63
Jan.-Feb....	2 60	2 60	2 61	2 62	2 61	2 62	2 63	2 63	3 01	3 00	2 63	2 63
Feb.-March.	2 61	2 61	2 62	2 62	2 62	2 63	3 00	3 00	3 02	3 01	3 00	3 00
Mch.-April..	2 62	2 62	2 63	2 63	2 63	3 00	3 01	3 01	3 03	3 02	3 01	3 01
April-May ..	2 63	2 63	3 00	3 00	3 00	3 01	3 02	3 02	3 04	3 03	3 02	3 02
May-June...	3 00	3 00	3 01	3 01	3 01	3 02	3 03	3 03	3 05	3 04	3 03	3 03
June-July ..	3 01	3 01	3 02	3 02	3 02	3 03	3 04	3 04	3 06	3 05	3 03	3 03
July-Aug ...	3 02	3 02	3 03	3 03	3 02	3 03	3 04	3 05	3 07	3 05	3 04	3 04
Aug.-Sept...	....	....	3 03	3 04	3 03	3 04	3 05	3 05	3 07	3 06	3 05	3 05

BREADSTUFFS.

FRIDAY, October 7, 1898.

Only a very moderate volume of business has been transacted in the market for wheat flour. Despite the fact that the prices for the grain have advanced to a slightly higher basis, values for flour have been easier, as a few sellers, owing to the apathy shown by buyers, have shown a willingness to make some concessions to effect sales. At the close, however, the market showed a steadier tone at the lower figures ruling. Rye flour has been in light supply and firmly held. Buckwheat flour has been quiet but steady at unchanged prices. Corn meal has continued to meet with a fair sale at steady values.

Speculation in the market for wheat futures has been a limited scale only. During the first half of the week prices weakened slightly under quiet and easier foreign advices, and a continued large movement of the crop in the Northwest. The export business early in the week was only moderately active, the demand being held in check to some extent by the high ocean freights and the fact that buyers were holding back in the hope that the premiums on cash wheat would weaken somewhat. Thursday, however, there was a more active export demand, the sales here and at outports being reported as amounting close to 1,000,000 bushels despite the fact that ocean freight rates continued high; premiums for cash wheat, however, weakened slightly. The market for futures during the latter part of the week showed a hardening tendency, in response to stronger foreign advices, and a cold wave in the Northwest started buying by some shorts to cover contracts. To-day the market advanced slightly for the nearby deliveries on a demand from shorts to cover contracts, stimulated by a revival of the export demand. The distant deliveries held steady. The close showed prices unchanged to ⅛c. higher. The spot market was active and higher. The sales to-day for export here and at outports were 792,000 bushels.

DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f o b.....	73⅜	73½	72⅝	73½	72¾	73½
Dec. delivery in elev.....	67⅝	67¾	67⅝	68½	68½	69
May delivery in elev....	67⅝	68⅛	68	69⅛	68⅝	68⅞

DAILY CLOSING PRICES OF NO 2 SPRING IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev....	62 11/16	63 3/16	61¾	62½	62½	63
May delivery in elev.....	63 7/16	63⅞	63 9/16	64⅜	61¼	61¼

Indian corn futures have been quiet, but there has been a fractional advance in prices. The improvement was most pronounced during the latter part of the week. Reports received from some sections of the corn belt stated that the crop was showing a poor yield, and this stimulated some buying for investment account. Foreign advices were firmer and they also had their influence in strengthening values. Business in the spot market was rather quiet early in the week, but at the close exporters were buying with some show of freedom. To day the market was dull but steady. The spot market was fairly active and firm. The sales to-day for export were 460,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs	Fri.
Cash corn f. o. b.	35⅜	35½	35½	35⅞	35⅞	36
Dec. delivery in elev.	34⅜	34½	34½	34⅞	34⅞	35
May delivery in elev.	36	36⅛	36¼	36¾	36¾	37

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	29¼	29 3/16	29 7/16	29⅞	29⅝	29¾
May delivery in elev.	31⅜	31 7/16	31 11/16	32	32	31⅞

Oats for future delivery have been neglected in the local market. At Chicago prices have advanced on a fairly brisk cash trade, both the home trade and exporters buying with some show of freedom. The advance in other grains during the latter part of the week also stimulated some buying for investment account. The spot market has been fairly active at gradually hardening prices. To-day the market for futures was steady. The spot market was firmer but quiet No sales were reported for export.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed, elev.	25⅞	25¾	26	26¼	26½	27
No. 2 white, elev.	2[illegible]½	28½	2[illegible]½	2[illegible]	2[illegible]	29

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Dec. delivery in elev.	20⅝	20⅞	21[illegible]6	21[illegible]	2[illegible]⅜	21⅜
May delivery in elev.	22 1/16	22½	22⅝	22 15/16	22⅞	22⅞

Rye has had a fair sale to exporters but at slightly lower prices. Barley has been more freely offered and values have weakened slightly.

The following are closing quotations:

FLOUR.

Fine	$2 15 @2 40	Patent, winter	$3 50 @4 0[illegible]
Superfine	2 35 @2 50	City mills, extras	4 50 @4 75
Extra, No. 2	2 60 @2 75	Rye flour, superfine	2 90 @3 25
Extra, No. 1	2 70 @3 10	Buckwheat flour	1 40 @1 70
Clears	3 00 @3 50	Corn meal—	
Straights	3 15 @3 90	Western, etc.	2 00 @2 05
Patent, Spring	3 60 @4 50	Brandywine	2 10

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

Wheat—	c. c.	Corn, per bush—	c. c.
N'th'n Duluth, No. 1	71⅞@74	Western mixed	34 @36⅝
Red Winter, No. 2	71⅛@73½	No. 2 mixed	34⅛@36⅝
Northern, No. 1	70⅝@73¼	Western Yellow	34⅝@36½
Spring—Mix'd, per bsh.	25¾@28	Western White	34⅝@36½
White	27¼@34	Rye—	
No. 2 mixed	27 @28	Western, per bush	52 @54½
No. 2 white	29 @30	State and Jersey	49 @55
		Barley—Western	45 @55
		Feeding	36½@39½

For other tables usually given here see page 718

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., Oct. 6, 1898.

Business during the week has been on a quieter scale than for a number of weeks past. The weather has been unseasonably warm and an adverse factor. Yellow fever has been more obstructive in the South, and the fall season in the primary market is drawing to a close. Nevertheless, when compared with the results of the first week in October last year, this week shows a considerable gain in the aggregate volume of sales, which is fair evidence that although distribution by jobbers and retailers may have been checked, it is still of more satisfactory extent than a year ago, and is likely to continue so during the balance of the year. The tone of the market here has not undergone any material change in either cotton or woolen goods. In both, sellers refrain from exercising any marked pressure to move stocks, but in both the market tends more or less in favor of buyers. Print cloths are quotably lower, and their situation is again the subject of consideration by the Fall River manufacturers, who are likely, it is said, to evolve a plan for improvement upon lines entirely different from any previous effort, although concerted curtailment is to be one of its features.

WOOLEN GOODS.—The general condition of the woolen goods market shows little change at the close of the week. It was disturbed early in the week by the failure of the Sawyer and the Plymouth Woolen Mills, concerns held in high standing; but as the cause was ascertained later to be in outside speculation the failure ceased to figure as a market influence. At the same time the persistent conservative action of buyers of men's-wear fabrics is causing much embarrassment to manufacturers and some who recently resumed work have announced their intention of shutting down again. In no direction has the spring business been satisfactory. Some lines are reported to have sold their season's production, but they are exceptional, and the prices realized by them comparatively low. The dress goods division is no better than the men's fabrics, and both fall and forward business is unsatisfactory in extent and in price. Overcoatings are quiet, without quotable change, and cloakings inactive. Flannels and blankets dull but steady.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending October 3 were 1,750 packages, valued at $78,895 their destination being to the points specified in the tables below:

NEW YORK TO OCT. 3.	1898.		1897	
	Week.	Since Jan. 1.	Week.	Since Jan. 1
Great Britain	91	2,684	28	3,758
Other European	5	848	48	2,827
China	500	127,935	240	100,053
India	.....	9,787	1,038	8,559
Arabia	.....	27,520	380	18,254
Africa	2	9,387	39	14,606
West Indies	199	11,514	225	11,239
Mexico	149	3,860	55	2,617
Central America	409	5,897	81	6,851
South America	211	34,383	308	36,802
Other Countries	184	13,759	40	3,889
Total	1,750	251,069	2,480	210,055
China, via Vancouver*	.....	21,623	.....	15,966
Total	1,750	272,692	2,480	226,021

* From New England mill points direct.

The value of the New York exports for the year to date has been $8,811,437 in 1898 against $8,211,396 in 1897.

The demand for export in heavy-weight cotton sheetings and drills still continues slow and the mills are running out of orders The home demand does not make amends for this continuing quiet, and prices tend in favor of buyers. Light-weights are quiet and also in buyers' favor. Bleached cottons irregular, but quotations of leading makes unchanged; the demand has been for limited quantities only. Wide sheetings are dull and easy to buy. Cotton flannels quiet and cotton blankets in moderate demand at firm prices. Denims are more inquired after at previous prices. Other coarse, colored cottons quiet, with ready sellers. White goods in fair request for spring, and quilts well sold and firm. Fancy prints are in average request in a regular way, with special business doing in some lines at irregular prices. Indigo blues and mournings are steady, with moderate demand. Other staple lines quiet and easy. Staple ginghams steady. Fine dress styles for spring have sold well at firm prices. Print cloths have declined 1-16c. to 1 15-16c. for regulars, with small sales and a moderate business done in odds on the basis of 2 11-16c. for 38½-inch 64-square 5 15 goods.

FOREIGN DRY GOODS.—The demand for seasonable lines has been light and featureless. For spring there is but slow development, and business in dress goods, men's-wear woolens and worsteds and in cotton and silk fabrics is all backward. Linens are in fair demand.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending Oct. 6, 1898, and since January 1, 1898, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JAN. 1, 1898 AND 1897.

	Week Ending Oct. 6, 1898.		Since Jan. 1, 1898		Week Ending Oct. 7, 1897.		Since Jan. 1, 1897.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value	Pkgs.	Value
Manufactures of—		$		$		$		$
Wool	531	91,229	34,080	7,866,692	431	71,570	21,858	85,887
Cotton	1,175	247,438	64,016	14,396,454	875	206,358	77,259	17,476,419
Silk	1,064	458,800	47,334	21,605,671	981	349,105	55,935	23,161,727
Flax	992	188,036	83,686	7,922,670	662	146,026	109,312	13,415,957
Miscellaneous	1,030	176,942	210,483	7,700,377	632	128,946	613,10	10,928,364
Total	4,792	1,162,445	439,599	59,491,864	3,534	902,600	946,500	86,841,081

WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.

Manufactures of—								
Wool	291	79,521	7,016	2,187,034	28	8,837	40,573	10,957,871
Cotton	199	53,869	11,578	2,997,376	110	29,600	17,572	4,295,923
Silk	107	49,345	5,101	2,570,241	50	20,835	7,872	3,825,576
Flax	325	52,430	18,053	2,101,933	84	20,666	14,743	2,509,079
Miscellaneous	2,914	33,037	140,600	1,389,464	391	13,589	12,390	927,496
Total withdrawals	3,839	268,202	183,348	11,246,048	668	93,837	93,450	22,515,945
Ent'd for consump.	4,792	1,162,445	439,599	59,491,864	3,534	902,600	946,500	86,841,081
Total marketed	8,631	1,430,647	622,947	70,737,912	4,252	996,437	1,039,950	109,357,026

IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.

Manufactures of—								
Wool	129	38,449	10,363	3,007,308	21	7,016	24,599	6,816,604
Cotton	244	59,699	12,293	3,109,762	222	48,463	13,458	3,371,775
Silk	105	44,992	5,677	3,002,675	118	57,645	4,862	2,663,739
Flax	236	46,332	19,721	2,409,839	228	41,129	9,697	1,692,054
Miscellaneous	924	36,548	192,640	1,670,387	1,001	43,594	6,784	709,344
Total	1,638	226,020	240,694	13,199,971	1,590	197,877	59,420	15,253,715
Ent'd for consump.	4,792	1,162,445	439,599	59,491,864	3,584	902,600	946,500	86,841,031
Total imports	6,430	1,388,465	680,293	72,691,835	5,174	1,100,477	1,005,920	102,094,796

STATE AND CITY DEPARTMENT.

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Transient matter (each time)	$3 50	Three Months (13 times)	$25 00
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MUNICIPAL BOND SALES IN SEPTEMBER.

Our usual monthly compilation of municipal bond sales shows that during the month of September but $6,145,665 bonds were marketed, which total does not include $1,734,530 of temporary loans reported. These figures present a decided decrease, whether we compare them with the $9,272,691 reported for September of last year or with the exceptionally large total ($25,029,784) for August of the present year.

This decrease is partly due to the fact that during September but few large issues were floated, though also to the smaller number of municipalities issuing bonds, there being of the latter but 145 (emitting 170 separate issues) in September, as against 166 (emitting 214 separate issues) for August. In September 1897 there were 179 municipalities and 230 separate issues.

An important event of the month—one which has attracted much attention among bond dealers and investors generally—was the decision in the suits growing out of the award of the $12,688,992 36 bonds of New York City to the Produce Exchange Trust Company of New York. For reasons explained last month, these bonds were not included in our total of sales for August, but now that all litigation has ceased we place them in the table of additional sales for that month, which, with a few other issues, brings the total up to $25,029,784—an amount which has been but once exceeded.

The principal sales of the month were as follows: Mobile, Ala., $750,000 4½ per cent 40-year water and sewer bonds, awarded to Sperry, Jones & Co., Baltimore, at 100·563; Buffalo, N. Y., $466,003 3½ per cent 5-year tax loan bonds, awarded to Farson, Leach & Co., at 101·773; Great Falls, Mont., $375,000 5 per cent water bonds, sold at auction at 103, and $343,000 4 per cent bonds for various purposes issued by Los Angeles, Cal., and sold to E. D. Shepard & Co., New York, at 105·25. These constitute all the sales of $250,000 or over.

In the following table we give the prices which were paid for September loans to the amount of $5,223,910 issued by 117 municipalities. The aggregate of sales for which no price has been reported is $921,755, and the total bond sales for the month $6,145,665. In the case of each loan reference is made to the page of the CHRONICLE where a full account of the sale is given.

SEPTEMBER BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
601	Aberdeen, S. D.	5	†1899-1918	23,000	103·109
601	Akron, Ohio (7 issues).	5	*1901	63,700	104·067
548	Albany, N. Y.	3½	.....	50,000	100
756	Alden, N. Y.	3½	1903-1912	18,000	100·715
548	Alexis, Ill.	6	1900-1905	3,000	104·833
601	Atchison, Kan T.	6	1899-1908	3,490	100
601	Attleborough, Mass.	4	July 1, 1928	13,000	114
654	Augusta, Wis.	5	.....	12,000	104·166
756	Battle Creek, Mich.	..	.....	10,000	102·68
654	Bay City, Mich.	4	Oct. 15, 1928	18,000	108·57
601	Bayonne, N. J.	4	1904	50,000	100
601	Beaverhead Co., Mont.	5	†1908-1918	20,000	103·675 / 105·00
703	Belmont, Mass.	4	Oct. 1, 1908	25,000	105·78
548	Bergen (N. Y.) Union School District	3¾	1899-1902	2,000	100
703	Bexar Co., Texas	4½	†1908-1938	14,000	100
703	Blakely, Pa.	5	1903&1908	15,000	105·52
654	Breckenridge, Col.	6	†1908-1913	25,000	100·50
654	Bristol Co., Mass.	4	Sept. 23, 1902	160,000	102·71
548	Buffalo, N. Y.	3½	Aug. 15, 1903	466,003	101·773
548	Buffalo, N. Y.	3	Sept. 1, 1899	7,166	100
654	Caldwell Co., Mo.	6	1900-1903	13,500	104·75
654	Canton, Ohio.	4	Sept. 1, 1903	15,000	103·233
654	Canyon Creek (Mont.) Sch. Dist. No. 36.	6	†1903-1918	800	100
703	Cambridge, Ohio (2 issues)	4½	Sept. 1, 1923	18,000	108
602	Carthage, Mo	4	†1903-1911	25,000	100·72
703	Carnegie (Pa.) Sch. Dist.	4½	1918-1928	40,000	111·25
703	Cass Co., Mich.	4	1900-1903	32,000	100
548	Cattaraugus, N. Y.	4	1899-1910	6,000	102·916
602	Champaign, Ill.	5	1900-1908	8,000	106·712
602	Chicago, Ill.	3½	Oct. 1, 1918	100,000	103·289
548	Cohoes, N. Y.	4	Jan. 1, 1905	1,933	100·517
655	Columbus, Ohio (3 issues)	4	.....	108,000	106·99 / 109·32
602	Coshocton, Ohio.	6	1900-1914	22,500	112·60
548	Council Bluffs, Iowa.	4½	†1903-1918	30,000	102·35
703	Dayton, Ohio.	4	1903-1918	150,000	108·77
703	Dayton, Ohio.	4	1908-1912	50,000	
704	Delphos, Ohio.	5	1916-1920	5,000	112·23
756	Dorranceton (Pa.) Sch. District.	5	1899-1909	5,500	100 / 100·75
548	East Liverpool, Ohio.	4	1903-1917	15,000	101·875
654	Elmira, N. Y.	3½	Oct. 1, 1938	29,000	100·68
655	Fayette, Ohio	6	1902-1906	5,500	108·13
704	Fortuna (Cal.) Sch. Dist.	6	1901-1910	10,000	105·41
655	Fremont, Ohio.	4	1899-1905	5,000	101·25
655	Gonzales, Texas.	6	†1904-1918	15,000	100
704	Great Falls, Mont.	5	1908-1918	375,000	103
602	Hagerstown, Md.	4	1901-1930	3,000	104·283
655	Hamilton, Ohio.	4½	.....	4,000	101·98
704	Holyoke, Mass.	4	Sept. 1, 1908	90,000	107·3276
549	Horse Creek (Ill.) Un. Drainage Dist. No. 1.	6	1899-1901	6,770	100·516
704	Houlton, Me.	4	Oct. 1, 1918	10,000	106·37
549	Jersey City, N. J.	4	Apr. 1, 1928	150,000	105·37
655	Lehighton, Pa.	4	†1908-1918	19,600	100
549	Leipsic, O. (2 issues)	6	1909-1918	13,000	115·898
549	Leonia, N. J	5	1903-1909	3,500	103·08
655	Le Roy (N. Y.) School District No. 1.	4	1900-1903	8,000	101·02
655	Lorain Co., Ohio.	4	1899-1916	175,000	104·564
549	Lorain, Ohio	5	†1903-1924	35,000	105·07
655	Los Angeles, Cal. (4 issues)	4	.....	343,000	105·26
704	Lufkin, Texas.	5	†1908-1938	10,000	100
757	McComb, Miss.	6	†190 -1918	3,000	103
603	Madison, Wis.	4	†1908-1918	37,000	101·891
656	Manhattan, Ill.	5	Sept. 1, 1903	1,185	101·266
705	Marion Co., Ohio.	..	.....	6,000	104·517
549	Marlborough, Mass.	4	July 1, 1926	6,000	110·201
549	Marlborough, Mass.	4	July 1, 1918	20,000	
603	Mercer Co., Ky.	4	.....	14,000	100
603	Mobile, Ala.	4½	Nov. 1, 1938	750,000	100·563
705	Monroe Co., Iowa.	4	1901-1907	26,000	100
498	Montour Falls, N. Y.	3·65	.....	33,000	100
656	Moultrie, Ga.	6	1918	6,000	103·51
656	Mount Healthy, Ohio.	6	1899-1908	1,500	109·20
656	Mount Healthy, Ohio.	6	1899-1908	1,043	109·50
603	Mount Moriah, Mo.	6	.....	4,000	100
656	Mount Vernon, N. Y.	5	Sept. 1, 1901	50,000	105·01
603	New Britain, Conn.	4	†1910-1925	50,000	106·829
603	New Castle, Pa.	4	†1903-1918	35,000	102·368
549	Newport News, Va.	4½	†1918-1928	40,000	103·50
656	Newport, Ky.	5	.....	2,600	110·69
705	Newton, Mass.	4	Sept. 1, 1948	50,000	113·599
656	Oil City (Pa.) Sch. Dist.	4	1903-1922	45,000	102·701
758	Oneida, N. Y.	3·20	.....	6,000	100
656	Ottawa Co., Ohio	5	1899-1918	40,000	111·79
758	Payette (Ida.) School District No. 32.	6	1908-1918	8,000	102·337
705	Phillipsburg, N. J.	4	1903-1917	60,000	102·343
705	Phillipsburg, N. J.	4	1906&1914	9,000	
550	Philo (Ill.) School Dist.	5	1900-1907	4,000	102·50
705	Pocomoke City, Md.	5	Oct. 1, 1928	25,000	110·25
705	Powers (Mich.) School District.	6	1908	3,300	101·142
550	Ravenna, Ohio.	6	1899-1909	14,080	101·065
657	Rockford, Ill.	4	1911	11,900	103·17
603	Rock Island, Ill.	6	.....	30,000	102
657	Saginaw, Mich. (2 issues).	4	1899-1908	15,000	101·987
550	Salem, Ohio.	6	1899-1908	5,047	108·75
604	Sandusky, Ohio.	4½	1905-1912	17,000	106·25
657	Sharon, Mass.	4	1899-1906	8,000	102·31
657	Shelby Co., Ohio.	6	.....	6,400	100
604	Sheraden, Pa.	4	1902-1927	30,000	101·81
551	Sidney (O.) Sch. Dist.	6	1899-1905	14,000	106·15
706	South Amboy, N. J.	5	1899-1923	25,000	110·535
706	South Bend, Ind.	4	Sept. 15, 1903	6,500	101·333
657	So. Brooklyn, Ohio.	6	1900-1908	2,500	109
706	Spokane, Wash.	8	1908	49,865	102
657	Staunton, Va.	3½	.....	25,000	100
706	Statesville, N. C.	4½	Oct. 15, 1927	52,000	100
551	Sycamore (Ill.) Sch. Dis.	4½	1899-1913	15,000	103·835
706	Syracuse, N. Y.	4	.....	30,000	102·02
658	Taunton, Mass.	4	June 1, 1938	16,500	113·511
760	Tulare Co. (Cal.), Linwood Sch. Dist.	8	.....	950	107
605	Utica, N. Y.	4	1899-1902	4,000	101·25
605	Virginia, Minn.	5	†1901-1908	15,000	100
658	Walker, Minn.	6	1908	6,000	100
760	Walnut Grove, Minn.	6	1899-1908	3,500	100·714
552	Walton (N. Y.) Union Free School District.	4	1914-1918	10,000	107·38
706	Watertown, Mass.	4	1899-1908	40,000	103·311
707	Wayne, Ohio (2 issues)	6	1900-1903	4,350	104·402
552	Westchester Co., N. Y.	4	1900-1905	64,978	103·35
552	Winona (Minn.) School District.	4	1915-1917	15,000	105
658	Wooster, Ohio.	4½	1913	5,700	100·865

Page.	Location.	Rate.	Maturity.	Amount.	Price.
658	Wooster, Ohio	5	1900-1906	6,000	103 33
707	Worcester, Mass.	4	July 1, 1908	160,000	107·18
707	Yonkers, N. Y.	4	Feb. 1, 1901	19,000	102·09
707	Yonkers (N. Y.) School District	3½	1913-1981	28,500	106·67
552	Youngstown, Ohio	5	1900-1903	950	101·60
658	Youngstown, Ohio	5	1900-1909	20,000	108·378
658	Youngstown, Ohio	5	1900-1904	1,500	104·127
658	Youngstown, Ohio	5	1900-1903	400	103·187
	Total (117 municipalities, covering 141 separate issues)			$5,223,910	
	Aggregate of sales for which no price has been reported (28 municipalities, covering 29 separate issues)			921,755	
	Total bond sales for September, 1898			$6,145,665	

* Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. ‡ Not including $1,734,530 of temporary loans reported and which do not belong in the list. ¶ Issued to contractors in payment for work done. § Sinking fund bonds.

In the CHRONICLE of September 3, 1898, page 496, a list of August bond sales amounting to $12,196,425, will be found. Since the publication of that statement we have received the following additional reports:

ADDITIONAL AUGUST BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Price.
549	Fostoria, Ohio	4½	Sept. 1, 1918	9,867	104·177
559	Healdsburg, Cal.	5	1899-1938	80,000	103·3125
549	Martinton (Ill.) Drainage District No. 3	5	1899-1902	18,000	101·10
603	Mendota, Ill.	5	.....	4,000	100
547	N. Y. City (20 issues)	3½	1917-1928	12,688,992	104·94
550	San Rafael, Cal	5	1899-1938	26,000	107·37
605	Wymore (Neb.) School District	..	.....	6,500	109·230
	Total additional sales for August			$12,833,359	

These additional loans will make the total sale (not including temporary loans) as reported for August 1898 amount to $25,029,784.

Houston, Texas.—*Bond Litigation.*—W. J. Hayes & Sons, Cleveland, have entered a suit in the Federal Court, asking for a writ of mandamus to compel the city to complete its contract with the Cleveland firm and deliver to them the $100,000 bonds awarded last August. The city, claiming that W. J. Hayes & Sons had not complied with the terms of purchase, re-awarded the bonds to Rudolph Kleybolte & Co., Cincinnati, on September 13, 1898. It is stated that the case will come up for a hearing late in October. See CHRONICLE, September 17, 1898, and October 1, 1898.

Vermont.—*Legislature Convened.*—On October 5, 1898, the regular biennial session of the State Legislature was convened.

Bond Proposals and Negotiations this week have been as follows:

Alden (Village), N. Y.—*Bond Sale.*—On September 28, 1898, the $18,000 water-works bonds were awarded to Joseph E. Gavin, Buffalo, at 100·715 for a 3·50% bond. Following are the bids:

For 3·5 Bonds.	
Joseph E. Gavin, Buffalo	100·715
For 3·65% Bonds.	
R. B. Smith & Co., New York	100·625
Bertron & Storrs, New York	100·45
Street, Wykes & Co., New York	100·00
For 4% Bonds.	
Seymour Bros. & Co., N. Y.	104·49
For 4% Bonds.	
Jose, Parker & Co., Boston	103·791
Edw. C. Jones Co., New York	103·15
Daniel A. Moran & Co., N. Y.	103·02
Walter Stanton & Co., N. Y.	102·50
Isaac W. Sherrill, Po'keepsie	102·25
Lamprecht Bros. Co., Cleve	101·57
W. J. Hayes & Sons, Cleveland	100·40

Principal will mature $900 yearly from 1903 to 1922, inclusive. For description of bonds see CHRONICLE of September 24, 1898, p. 654.

Anacortes, Wash.—*Bond Ordinance Repealed.*—According to the Seattle "Post" the City Council of Anacortes has repealed an ordinance passed in 1893, which authorized the issuance of $85,000 of bonds at a "stiff" rate of interest. At the election the vote was overwhelmingly in favor of issuing the bonds, but the placing of them was not so easy, and the bonds were never sold. The action of the present Council was taken to prevent the possibility of the bonds ever being issued.

Annapolis, Md.—*Loan Authorized.*—The Finance Committee has been authorized by the City Council to negotiate a loan of $10,000 at 6% with the Farmers' National Bank, Annapolis, for purposes of street paving and other permanent improvements.

Ashtabula, Ohio—*Bond Offering.*—Proposals will be received until October 10, 1898, for $2,400 6% bonds.

Battle Creek, Mich.—*Bond Sale.*—According to local reports, this place recently sold $10,000 4% sewer bonds to N. W. Harris & Co., Chicago, at 102·68.

Cairo, Ill.—*Warrants Not Yet Sold.*—In reply to our inquiry, Mr. J. S. Rearden, City Comptroller, informs us that the coupon anticipation warrants of the 1900-1901 series yet remain unsold. Mr. Reardon says: "Our Financial Committee seem hard to please and may yet dispose of them to our local banks."

Cambridge, Ohio—*Bond Offering.*—Proposals will be received until 12 M. October 24, 1898, at the office of T. R. Deselm, City Clerk, for $24,480 4½% street-pavement assessment bonds. Securities will be in denomination of $2,448, dated October 1, 1898; interest will be payable annually. Principal will mature $2,448 yearly on October 1 from 1899 to 1908 inclusive. Bonds are issued pursuant to Section 2264, Revised Statutes of Ohio, and of Ordinance No. 208, passed April 18, 1898, and of Ordinance No. 225, passed September 5, 1898.

Chautauqua County (P. O. Sedan), Kansas—*Bonds Refunded.*—This county has refunded $140,000 railroad-aid bonds at 5%. These bonds were voted in 1887 to the D. M. & A. RR., a road intended to be built between Denver and Atlanta, but which never reached either place. See CHRONICLE, July 30, 1898.

Cherry Creek (N. Y.) Union Free School District No. 1—*Bond Sale.*—On October 3, 1898, $7,500 4% 20-year bonds of this district were sold to C. H. White & Co., New York, at 107·42. There were twelve other bids received, ranging from 102·81 up to the price paid. Interest on the securities will be payable semi-annually at the Hanover National Bank, New York City.

Clay, Washington and Webster Districts, Marshall County, W. Va.—*No Prospect of Bond Issue.*—Upon inquiry we learn that no action has been taken looking towards the issuance of the $50,000 5% railroad-aid bonds which were voted last April. County Clerk E. M. Lewis says: "It looks very much as though the whole affair had been a 'bluff' on the part of the railroad company."

Clinton, Mass.—*Bonds Voted.*—Local reports state that the issuance of $6,000 road bonds was recently voted.

Columbia, Mo.—*Bonds Defeated.*—At the election held on September 27, 1898, the proposition to issue $35,000 of sewer bonds was defeated.

Columbus, Ohio—*Bond Sale.*—The $175,000 4% water-works bonds which were authorized last June were recently taken by the Sinking Fund Commissioners. Securities are issued in denomination of $1,000; interest will be payable June 1 and December 1.

Bonds Authorized.—The Finance Committee has been authorized by the City Council, under Ordinance No. 14,253, passed September 26, 1898, to issue $4,500 4% coupon bonds for the improvement of State Street from Sandusky Street to Davis Avenue. Securities will be in denomination of $500, dated Sept. 1, 1898; interest will be payable March 1 and September 1 at the office of the City Treasurer. The Finance Committee has been authorized and empowered to arrange for the issuance and sale of said bonds.

Crystal Springs, Minn.—*Correction.*—In the CHRONICLE last week we reported a bond offering for the city of Crystal Springs, *Minn.* The State should have been *Miss.* and is correctly given below.

Crystal Springs (Town), Miss.—*Bond Offering.*—Proposals will be received until October 15, 1898, by W. C. Wilkinson, Chairman, for $14,000 6% water-works bonds. Interest will be payable annually on July 5, and the principal will mature 20 years from date of issue.

Dalton, Ga.—*Bond Election.*—At the election to be held in November the question of issuing $30,000 sewer and electric-light bonds will be submitted to a vote of the people.

Deer Park (N. Y.) Union Free School District No. 1—*Bond Offering.*—Proposals will be received until October 12, 1898, for $22,000 4% school bonds.

Dorranceton (Pa.) School District—*Bond Sale.*—On September 26, 1898, $5,500 5% coupon bonds were awarded as follows:

Bonds Nos. 1 to 7 inclusive to the Second National Bank at par.
Bonds Nos. 8 and 11 to Ellen S. Wallace at 100·50.
Bonds Nos. 9 and 10 to Susan Norris at 100·75.

Securities are in denomination of $500, dated September 28, 1898. Interest will be payable semi-annually and the principal will mature one bond yearly from 1899 to 1909 inclusive.

East Windsor, Mass.—*Loan Authorized.*—At a town meeting held October 4, 1898, the Selectmen were authorized to borrow $10,000 for the general expenses of the town.

Edwards County, Texas—*Bonds Approved.*—On October 3, 1898, the Attorney General approved an issue of $23,000 refunding court-house bonds of this county.

Elmira, N. Y.—*Bond Offering.*—Proposals will be received until 8 P. M. October 10, 1898, by Edgar Denton, Mayor, for $29,000 city funding debt bonds. Securities will be in denomination of $1,000, dated October 1, 1898; interest will be payable semi-annually. Principal will mature $1,000 yearly from 1899 to 1927, inclusive. Bonds are issued pursuant to Section 7 of Chapter 685 of the Laws of 1892 as amended by Chapter 466, Laws of 1893, and by Chapter 54 of the Laws of 1897; they are exempt from all taxation. Each bidder must bid the lowest rate of interest at which bonds will be taken at par value, and may also bid a rate of interest and premium on the bonds bid for.¶

Essex County, Va.—*Bond Election.*—At the election to be held on November 8, 1898, the question of issuing $40,000 in aid of the proposed Richmond & Tidewater Electric Railway Co. will be submitted to a vote of the people.

Glenville (Village), Ohio—*Bond Offering.*—Proposals will be received until 12 M. October 26, 1898, at the office of Ira C. Farley, Village Clerk, for $21,000 6% sewer bonds. Securities are in denomination of $500, dated October 1, 1898; interest will be payable semi-annually. Principal will mature $10,500 October 1, 1899, and $10,500 October 1, 1900. Bonds are issued pursuant to Section 2705 of Revised Statutes of Ohio, as amended January 19, 1892, and of an ordinance passed September 23, 1898, authorizing their issue.

Grafton (Town), W. Va.—*Bond Offering.*—Proposals will be received until 12 M. October 20, 1898, by O. G. Augir, Chairman of Finance Committee, for $10,000 5% electric-light bonds. Securities are in denomination of $100, dated

September 1, 1898. Interest will be payable annually, on September 1, at the Bank of Grafton. Principal will mature September 1, 1918, subject to call after Sept. 1, 1908. Bonds are issued pursuant to Chapter 141, Acts of 1872 and 1873, of the State Legislature, and to an ordinance passed by the Town Council and ratified by the voters thereof.

Greensboro, Greene County, Ga.—*Bond Sale.*—On October 3, 1898, the $22,000 6% water-works bonds were sold to W. H. Patterson & Co., Atlanta, at 105·73. Bids were also received from Farson, Leach & Co., Chicago, at 105·179, and from F. M. Stafford & Co., Chattanooga, at 106·01. Principal will mature $1,000 yearly on November 1 from 1908 to 1927, inclusive, and $2,000 on January 1, 1928. For description of bonds see CHRONICLE of August 27, 1898, p. 443.

Hancock (Town), Vt.—*Bonds Authorized.*—This town has authorized the issuance of $2,000 4% White River Valley Railroad-aid bonds. Interest will be payable semi-annually. Further details of the issue have not yet been determined.

Hartford (Conn.) Arsenal School District.—*Bond Offering.*—Proposals will be received until 2 P. M. October 13, 1898, for $20,000 4% 20-year coupon bonds.

Hastings, Neb.—*Bond Sale.*—According to local report, the City Council, at a special session held on September 28, 1898, sold the $245,000 4½% 10-20-year (optional) refunding bonds to Spitzer & Co., Toledo. These bonds were offered for sale September 12, 1898, but were not disposed of at that time. A description of them will be found in the CHRONICLE August 20, 1898.

Herman (Village), Neb.—*Bond Offering.*—Proposals are asked until to-day (October 8, 1898), for the $2,000 4½% water-works bonds a description of which was given in the CHRONICLE of July 16, 1898. Principal will mature 20 years from date of issue, subject to call after five years. Louis Wachter is the Village Clerk.

Holyoke, Mass.—*Loan Proposed.*—It is stated that a loan of $25,000 for sewers will be negotiated shortly.

Johnstown (City), N. Y.—*Bond Sale.*—On October 1, 1898, the $50,000 4% water bonds were awarded to Denison, Prior & Co., Cleveland, at 105·95. Following are the bids:

Denison, Prior & Co., Cleveland	105·95	W. Holman Cary, Boston	105·361
R. B. Smith & Co., New York	106·09	C. H. White & Co., New York	105·30
N. W. Harris & Co., New York	105·78	Geo. M. Hahn, New York	104·84
Street, Wykes & Co., New York	105·65	W. J. Hayes & Sons, Boston	104·52
Rudolph Kleybolte & Co., N. Y.	105·61	Daniel A. Moran & Co., N. Y.	104·52
Benwell & Everitt, New York	105·57	Edw. C. Jones Co., New York	104·20
Walter Stanton & Co., N. Y.	105·54	S. A. Kean, Chicago	102·25
E. H. Rollins & Sons, Boston	105·51		

Kansas—*Bond Sale.*—The following school district bonds have recently been purchased by the State School Fund Commissioners:

School District.		*School District.*	
No. 21, Osage Co.	$4,500	No. 73, Miami Co	$600
No. 87, Republic Co	750	No. 11, Thomas Co	400
No. 74, Atchison Co.	500	No. 24, Chautauqua Co.	400
No. 2, Reno Co.	75	No. 42, Wabaunsee Co.	1,200
No. 88, Reno Co.	600	No. 95, Cowley Co.	500
No. 34, Barton Co.	1,600	No. 118, McPherson Co.	500
No. 54, Saline Co.	600	No. 8, Jewell Co.	700
No. 92, Cherokee Co.	300	No. 53, Republic Co	350
No. 1, Crawford Co.	65	No. 31, Pratt Co.	1,000
No. 53, Crawford Co.	600	No. 17, Pratt Co.	100
No. 15, Rooks Co.	450	No. —, Pratt Co.	200
No. 33, Ottawa Co.	800	No. 16, Pratt Co.	200

Kaukauna, Wis.—*Proposed Bond Issue.*—The city is about to issue $35,000 refunding bridge bonds. These securities become optional December 8, 1898; they are now carrying 6% interest. The Milwaukee "Journal" says; "Several offers have been received to take them as low as 4½% interest."

Knoxville (Borough), Pa.—*Bond Offering.*—We are advised that this borough desires to sell the issue of water-works bonds which were authorized on August 23, 1898, at private sale. They will bear 3% interest if sold within the State and 3½% if sold out of the State, and will be in denomination of $500. Principal will mature 30 years from date of issue, subject to call after 5 years. Mr. H. A. Ashton, Borough Clerk, says: "We desire to make private sale and would like to agree upon rate of interest and sell at face value."

Lake Odessa (Village), Mich.—*Bonds Not Sold.*—We are advised that the $9,600 4% water bonds which were to be sold on October 3, 1898, were not disposed of.

Laurium, Mich.—*Bond Sale.*—On October 4, 1898, the $15,000 5% 10-20-year (optional) water bonds were awarded to the First National Bank of Calumet at 106·25. For description of bonds see CHRONICLE last week, p. 704.

Long Branch (N. J.) School District—*Bond Sale.*—On October 1, 1898, the $45,000 5% 32-year high-school bonds were awarded to E. D. Shepard & Co., New York, at 117·18.

Lynn, Mass.—*Temporary Loan.*—The city recently negotiated a six-months' loan of $75,000 with Rogers, Newman & Tolman at 3% and $10 premium.

McComb City, Miss.—*Bond Sale.*—On September 21, 1898, the $35,000 6% water-works bonds were awarded to the McComb City Bank at 103. Principal will mature October 5, 1918, subject to call after October 5, 1903. For description of bondssee CHRONICLE of September 17, 1898, p. 602.

Madison County, (P. O. Richmond,) Ky.—*Bond Offering.*—In the CHRONICLE last week we stated that proposals would be received until October 4, 1898, for $112,000 refunding bonds. We are now advised by J. Tevis Cobb, County Attorney, that *no* bids were to be received until October 4, 1898, but after that date and until January 1, 1899, he will entertain propositions. Mr. Cobb says that on October 4, 1898, they had complied with all the statutory requirements looking to the refunding of these bonds. They will bear 4% interest, payable semi-annually, probably in Louisville. Principal will mature $12,000 January 1, 1909 and $5,000 yearly thereafter. Bonds are dated January 1, 1899. Mr. Cobb states that a committee will probably be appointed to negotiate and sell these bonds, with power to receive bids in any manner whatever looking to the best and most advantageous sale of the bonds.

Bond Election.—At the election to be held in November the question of issuing $70,000 of turnpike bonds will be submitted to a vote of the people.

Mahanoy City (Borough), Pa.—*Bonds Awarded.*—We are now advised that the $45,000 borough bonds which we reported as having been sold in the CHRONICLE of August 20, 1898, were awarded to W. J. Hayes & Sons, Cleveland, at 102.

Marshfield (Wis.) School District No. 1.—*Bond Sale.*—On October 1, 1898, the $18,500 5% high school bonds were awarded to the First National Bank of Marshfield at 105·080. Following are the bids:

First Nat. Bank, Marshfield	$19,439 80	Kane & Co., Minneapolis	$19,160 00
N. W. Harris & Co., Chicago	19,405 00	Phelps, Eyman & Co., Chic.	19,156 00
Trowbridge, MacDonald & Niver Co., Chicago	19,393 00	Denison, Prior & Co., Cleve.	19,150 00
W. J. Hayes & Sons, Cleve.	19,371 00	F. R. Fulton & Co., Chicago	19,036 00
Farson, Leach & Co., Chicago	19,300 00	Spitzer & Co., Toledo	19,035 80
Mason, Lewis & Co., Chicago	19,247 40	Seasongood & Mayer, Cincin.	18,998 00
U. M. Stoddard, Minneapolis	19,212 25	Duke M. Farson, Chicago	18,948 00
German-Amer. Bk., Marshf'd.	19,183 50	J. C. Norton, St. Paul	18,888 50
		S. A. Kean, Chicago	18 602 50

For description of bonds see CHRONICLE of September 24, 1898, p. 656.

Mason County (P. O. Shelton, Wash.), School District No. 1.—*Further Details of Bond Offering.*—As stated in the CHRONICLE of last week, proposals are asked until noon to-day (October 8, 1898), for $2,000 refunding bonds. We are now advised that this issue is to refund bonds falling due October 12, 1898, which were voted 10 years ago, and no provision made for their payment. The interest will be payable semi-annually Principal will mature $500 yearly from 1901 to 1904, inclusive. Bids will be for the lowest rate of interest at par. This district has a population of about 1,000. Equalized valuation of the district for this year is $182,152. There are $1,200 of bonds outstanding besides this $2,000, and these two issues comprise the total debt of the district.

Massillon, Ohio.—*Bond Sale.*—On October 4, 1898, the $4,000 6% public library bonds were awarded to W. J. Hayes & Sons, Cleveland, at 108·325. Following are the bids:

W. J. Hayes & Sons, Cleve.	$4,333 00	First Nat. Bank, Barnesville	$4,176 00
R. Kleybolte & Co., Cincin.	4,303 00	First Nat. Bank, Massillon	Par
Briggs, Smith & Co., Cincin.	4,281 50		

Bonds mature $500 yearly on April 1 from 1900 to 1907, inclusive. For further description of bonds see CHRONICLE September 10, 1898, p. 549.

Memphis (Tenn.) School District—*Bonds Authorized.*—The Legislative Council has granted permission to the Board of Education to issue $30,000 bonds for the completion of the high-school building.

Miami County (P. O. Troy), Ohio—*Bond Offering.*—Proposals will be received until October 22, 1898, for $7,000 6% ditch bonds. These bonds were to have been sold on October 1, 1898, but owing to a defect in the advertisement which was not discovered until the day on which the sale was to take place, the county was obliged to re-advertise the issue. J. T. Bartmess is the County Auditor.

Minneapolis, Minn.—*Bonds Proposed.*—The Council has under consideration the submitting to a vote of the people a proposition to issue $80,000 bonds for the purpose of constructing a bridge across the Mississippi between Thirty-second Avenue North and Twenty-fifth Avenue Northeast. The bonds, if issued, will bear date of June 1, 1899, and are to mature January 1, 1929. The matter is now in the hands of the Ways and Means Committee.

Minneapolis (Minn.) School District.—*Bonds Proposed.*—The Board of Education has voted to ask the City Council to submit to the people at the election to be held in November the question of issuing $200,000 in school bonds. More money is needed for the erection of new school houses, the present income being sufficient for current expenses only.

Minnesota.—*Bond Sale.*—On October 4, 1898, the $100,000 4% certificates of indebtedness were awarded to August T. Koerner, State Treasurer, at 102·98. Following are the bids:

	Bonds Due in 1902.	*Bonds Due in 1903.*	*Entire Issue.*
August T. Koerner, State Treasurer	$1,315 00	$1,665 00	$2,980 00
W. J. Hayes & Sons, Cleveland	1,120 00	1,547 00	2,667 00
Rudolph Kleybolte & Co., Cincinnati	.....	.....	2,180 00
Parkinson & Burr, Boston	915 00	1,165 00	2,080 00
Denison, Prior & Co., Cleveland	782 50	1,002 50	1,785 00
Farmers' & Mechanics' Savings Bank, Minn.	735 00	1,035 00	1,770 00
S. A. Kean, Chicago	.....	.....	1,000 00
Geo. B. Lane, Minneapolis	433 50	541 50	975 00
First National Bank, St. Paul	435 00	.....	.....
State Savings Bank ($25,000 of each issue)	220 00	272 00	.....
Chas. T. Miller, St. Paul ($10,000 of each issue)	225 00	285 00	.....
First State Bank, Towner ($3,000 due 1902)	25 00	.....	.....
Amos Squire, St. Paul Park ($1,900 each issue)	Par	Par	.....
E. A. Wyrick, St. Paul ($500 due 1902)	Par	.....	.....
Rosa M. Alair, St. Paul ($500 due 1902)	Par	.....	.....
Max Shapnio, Towner ($10,000 due 1903)	.....	Par	.....
A. Z. Putnam Minnieska ($250 due 1903)	.....	Par	.....

The certificates mature $50,000 July 1, 1902, and $50,000 July 1, 1903. For further description of certificates see CHRONICLE September 24, 1898, p. 656.

Missouri.—*Bonds Registered.*—On September 28, 1898, the State Auditor registered the following bonds:

$1,200 5% School District No. 3, 47, 29 and 30 of Jackson County, dated Sept. 23, 1898.

2,000 6% School District No. 2, 60 and 31 of DeKalb County, dated Sept. 16, 1898.

Mount Pleasant, Mich.—*Bonds Defeated.*—At the election held on September 21, 1898, the propositions to issue $20,000 water bonds and $7,500 electric light bonds were defeated.

Natchitoches, La.—*Bond Election.*—The City Council has under consideration the calling of a special election to submit to the people the question of issuing water-works and electric-light bonds in accordance with a recent Act of the State Legislature.

New Kensington, Pa.—*Bond Sale.*—On October 3, 1898, the $45,000 4% street-improvement bonds and $15,000 4% sewer bonds were awarded to the Lamprecht Bros. Co., Cleveland, at 102·114. A bid of 100·75 was received from the Mercantile Trust Co. of Pittsburg. For description of bonds see CHRONICLE October 3, 1898, p. 705.

New London, Conn.—*Bonds Authorized.*—At a recent town meeting the issuance of $20,000 additional sewer bonds was authorized.

New York City.—*Bonds Authorized.*—The Sinking Fund Commission, on October 2, 1898, authorized the Comptroller to sell $1,000,000 bonds for the maintenance of docks and ferries. The issuance of $4,600 bonds for repairs to the Twenty-second Regiment Armory was also authorized.

Norfolk, Va.—*Bonds Authorized.*—At a meeting of the Common Council held October 5, 1898, the issuance of $5,000 Atlantic Bridge bonds, $250,000 water bonds and $38,000 bonds for general purposes was authorized.

Oakmont, Pa.—*Bond Sale.*—On October 5, 1898, the $24,000 4% street improvement bonds and $41,000 4% sewer bonds were awarded to Robinson Bros., Pittsburg, at 101·081. A bid of 100·76 was received from the Mercantile Trust Co. of Pittsburg. For description of bonds see CHRONICLE October 1, 1898, p. 705.

Ohio County (P. O. Hartford), Ky.—*Bond Sale.*—On October 1, 1898, the $30,000 4% refunding bonds were awarded to N. W. Harris & Co., Chicago, at 100·63. Following are the bids:

N. W. Harris & Co., Chicago.	100·63	Mason, Lewis & Co. (less $275 dis.).	Par
R. Kleybolte & Co., Cincinnati...	100·258	Lamprecht Bros. Co. (less $275 dis.).	Par
Seasongood & Mayer, Cincin ...	100·056	W. J. Hayes & Sons (less $300 dis.).	Par
Trowbridge, McDonald & Niver Co., Chicago.....	*Par	Briggs, Smith & Co. (less $600 dis.)	Par

*And blank bonds.

Bonds mature 20 years from date of issue, subject to call after 5 years. For further description of bonds see CHRONICLE September 10, 1898, p. 550.

Omaha, Neb.—*Details of Proposed Bond Issue.*—If the proposition to issue $50,000 paving and $50,000 sewer bonds, referred to in the last issue of the CHRONICLE, is carried at the election to be held in November, the securities will bear 4% interest, payable at Kountze Bros., New York City, and the principal will mature 20 years from date of issue. We are advised that the bonds if authorized will be issued "prior to the completion of the work."

Oneida, N. Y.—*Bond Sale.*—On September 29, 1898, $6,000 sewer bonds were awarded to Jose Parker & Co., Boston, at par for 3·20%. Following are the bids received, all at par:

Jose, Parker & Co., Boston.....	3·20%	Walter Stanton & Co., New York.	3·60%
Bertron & Storrs, New York.....	3·30%	R. B. Smith & Co., New York.....	3·65%
Isaac W. Sherrill, Poughkeepsie.	3·50%		

Oneida County (P. O. Utica), N. Y.—*Bond Offering.*—We are advised by W. E. Richards, County Treasurer, that proposals will be received until 12 M. November 1, 1898, for the $8,000 6% road bonds, to which reference was made in the CHRONICLE of September 24, 1898. Interest will be payable at the County Treasurer's office, and the principal will mature April 1, 1899. This loan is for the purpose of improving the river road in the town of Deerfield.

Oneonta, N. Y.—*Bond Offering.*—The village will sell at public auction on October 12, 1898, $15,000 5-20 year (serial bonds.

Payette Independent School District No. 32, Canyon County, Idaho.—*Bond Sale.*—On September 24, 1898, the $8,000 6% bonds were sold to W. E. Bell, Spokane, at 102·3375. Other bidders were Kane & Co., Minneapolis, who bid par, less $100 commission; Duke M. Farson, Chicago, at 100·5625, and S. A. Kean, Chicago, at 101·275. Principal will mature $2,000 September 1, 1908, $2,000 September 1, 1913, and $4,000 September 1, 1918. For description of bonds see CHRONICLE of September 10, 1898, p. 550.

Perth Amboy, N. J.—*Bond Sale.*—On October 3, 1898, the following bids were received for the $25,000 4% gold coupon school bonds and $2,000 4% gold paving bonds:

	School.	*Paving.*
S. A. Kean, Chicago....	103·60	.....
W. J. Hayes & Sons, Cleveland...	102·52	101·14
E. H. Rollins & Sons, Boston	10[illegible]·87	.....
Whann & Schlesinger, New York	102·00	100·75
Benwell & Everitt, New York	101·41	100·77
New Brunswick Savings Institution	101·38	.....
Edward C. Jones Co., New York	101·345	101·345
Daniel A. Moran & Co., New York	101·09	101·04
Walter Stanton & Co., New York	101·02	101·02
Bertron & Storrs, New York	100·75	100·75
Blodget, Merritt & Co., Boston	100·58	100·28

On Oct. 6 the school bonds were awarded to S. A. Kean, Chicago, and the paving bonds to Edw. C. Jones Co., New York. The school bonds mature September 1, 1918, and the paving bonds in 1908.

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Philadelphia, Pa.—*Loan Resolution.*—On October 6, 1898, the Select Council passed a resolution authorizing the Mayor to advertise and offer for sale such bonds as may be necessary to provide funds for public work already authorized and for which appropriations have been made from the $11,200,000 loan.

Plymouth, N. H.—*Bonds Proposed.*—At a special town meeting held September 29, 1898, the question of issuing $50,000 water-works bonds was laid on the table, to be taken up at a later meeting. These bonds, if authorized, will bear not more than 4% interest.

Pittsford (N. Y.) School District No. 13.—*Bond Sale.*—On September 22, 1898, $8,000 4% school bonds of this district were sold at public auction.

Ravenswood, W. Va.—*Bonds Voted.*—At an election held on September 28, 1898, the proposition to vote bonds for the Ohio Valley College carried almost unanimously. The bonds are voted with the condition that the Methodist Protestant and United Brethren conferences raise a sum equal to that voted by the town.

Richwood (Village), Ohio—*Bond Offering.*—Proposals will be received until 12 M. October 24, 1898, by S. D. Evans, Village Clerk, for the $6,000 6% coupon sidewalk bonds to which reference was made in the CHRONICLE of September 17, 1898. Securities will be in denomination of $1,000, dated September 20, 1898; interest will be payable semi annually. Principal will mature $1,000 yearly on September 20 from 1899 to 1904 inclusive. Bonds are issued pursuant to Section 2330b of Revised Statutes of Ohio, and of Village Ordinance No. 175, passed September 2, 898. Indebtedness, outside of this issue, $2,225 35. The Village Clerk informs us they have never defaulted in payment and have funds enough in the treasury to liquidate all their indebtedness.

Roane County (P. O. Kingston), Tenn.—*No Bonds at Present.*—It has been reported that the county had under consideration the advisability of submitting to a vote of the people the question of issuing bonds for the purpose of liquidating its indebtedness. We are advised that "the matter of issuing bonds is only a probability. Nothing definite has been done as yet."

Rossville (Town), Ind.—*Bond Offering.*—According to local reports the Town Board is offering for sale $300 bonds for the improvement of the public school grounds.

Salem, Ind.—*Bond Offering.*—Proposals will be received until 10 A. M. October 15, 1898, by the Town Treasurer, for $11,500 5% refunding bonds. Twenty-five bonds will be in denomination of $50, twenty-five in denomination of $100 and sixteen in denomination of $500 each. Interest will be payable semi-annually. John W. Spaulding is Town Clerk.

Sanger (Texas) School District No. 79.—*Bond Offering.* Proposals will be received and opened "at any and all times until bonds are sold" for $4,000 6% school house bonds. Interest will be payable at the office of the District Treasurer, and the principal will mature September 25, 1918, subject to call after September 25, 1903. P. J. Bowers is Secretary of the Board of Trustees.

Shamokin (Borough), Pa.—*Bond Offering.*—Proposals will be received until 7 P. M. October 12, 1898, for the $65,000 4% street-paving bonds which were voted August 23, 1898. Interest will be payable semi-annually at the office of the Borough Treasurer and the principal will mature yearly on October 15, as follows: $2,000 from 1900 to 1908 inclusive, $2,200 from 1909 to 1918 inclusive and $2,500 from 1919 to 1928 inclusive.

Sharpsburg, Pa.—*Bond Offering.*—Proposals are asked until October 11, 1898, for $60,000 4% street improvement bonds.

Shelby County, Ohio—*Bond Offering.*—Proposals will be received until 12 M. October 18, 1898, by the Commissioners of this county for $30,000 6% county-deficiency bonds. Securities will be in denomination of $500, dated October 1, 1898; interest will be payable January 1 and July 1 at the office of the County Treasurer. Principal will mature $,500 on January 1, 1900, and $1,500 each six months thereafter up to and including July 1, 1909. Securities are issued pursuant to a resolution of the County Commissioners passed September 22, 1898, and in accordance with the provisions of Section 2834a, Revised Statutes, as amended April 23, 1898 (O. L., Vol. 93, page 233). Each proposal must be accompanied by $200 in currency. J. S. Laughlin is the County Auditor.

Sherman, Texas.—*Bonds Authorized.*—On October 4, 1898, the City Council authorized the issuance of $40,000 bonds for various purposes.

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Smithtown School District (P. O. Kings Park, N. Y.—*Bond Offering.*—This district will offer at 11 A. M. to-day (October 8, 1898), at public sale, in Forester's Hall (Kings Park), $2,500 5% school bonds. Securities are in denominal tion of $250; interest will be payable annually. Principal will mature $250 yearly on December 31 from 1899 to 1908, inclusive. The school district property is valued at $335,904 52.

Somerville, Mass.—*Temporary Loan.*—The city has negotiated a six months' loan of $100,000 with Blake Bros. & Co., Boston, at 2·93%.

South Omaha, Neb.—*Bond Sale.*—Local papers report that the $47,000 6% refunding bonds recently authorized have been sold to Frank J. Moriarty at a premium.

Loan Authorized.—In order to meet the district improvement bonds which matured October 1, 1898, the Mayor and City Treasurer were authorized by the Council to borrow $5,000 from one of the local banks. This loan will be paid by the proceeds of the sale of district funding bonds.

Springfield, Ohio.—*Bond Election.*—At the fall election, the question of issuing $20,000 bonds for a new station, patrol and workhouse will be voted upon

Syracuse, N. Y.—*Temporary Loan.*—The city has negotiated a loan of $113,000 with Blake Bros. & Co., New York, at 3·70%. Loan matures December 2, 1898.

Tazewell County (P. O. Pekin), Ill.—*Bond Election.*—An election will be held in this county for the purpose of submitting to the voters the question of issuing $20,000 county building bonds.

Toledo, Ohio.—*Proposed Bond Issue.*—According to local report, this city will soon issue bonds for the paving of several different streets.

Tulare County (Cal.) Linwood School District—*Bond Sale.*—The $950 8% gold bonds of this district which we stated in the CHRONICLE of September 10, 1898, had recently been voted were sold to A. H. Glascock, Oakland, at 107. In writing us of the sale Mr. E. A. May, County Treasurer, says: "The time in which these school bonds are offered for sale is so short that New York buyers have no opportunity."

Tyrone, Pa.—*Proposed Purchase of Gas and Water Plant.*—The Council has passed a resolution offering the Tyrone Gas & Water Company $90,000 for their property and franchises. Bonds were voted in July, 1897, for this purpose, and it is stated if the company do not accept the $90,000 offered proceedings will be instituted to take the works under provision of an Act of the Assembly.

Upshur County (P. O. Buckhannon), W. Va.—*Bond Election.*—An election will be held in this county to vote on the question of issuing $40,000 court-house and jail bonds.

Versailles, Ky.—*Bond Election.*—At the election to be held in November the question of issuing $4 000 bonds for the purpose of erecting a public-school building for the colored children of the city will be voted upon. The question was voted on last year, but failed to carry.

Walnut Grove (Village), Minn.—*Bond Sale.*—On September 28, 1898, the $3,500 6% water-works bonds were awarded to J. D. Cleghorn & Co., Minneapolis, at 100 714 and blank bonds. Following are the bids:

J. D. Cleghorn & Co., Minnea'lis.	*100·704	Minnesota Loan & Trust Co., Minneapolis	100·00
Duke M. Farson, Chicago	*100·80		
Kane & Co., Minneapolis	*100·571	E. W. Peet & Co., St. Paul	100·00
W. J. Hayes & Sons, Cleve.	100·285	S. A. Kean, Chicago	*98·00

* Bid includes blank bonds.

Principal will mature $700 yearly on June 1 from 1899 to 1903 inclusive. For description of bonds see CHRONICLE of September 17, 1898, p. 605.

Ward, Col.—*Bonds Voted.*—At the election held on September 27, 1898, the proposition to issue $12,000 water-works bonds was carried by a vote of two to one. The Council will at once issue the necessary bonds, and as soon as they are negotiated bids will be asked for.

Warren County, N. Y.—*Bond Offering.*—It is stated that proposals will be received until October 11, 1898, for $12,000 5% county bonds.

Wellston, Ohio.—*Bonds to be Issued.*—We are advised by the City Clerk that the city will issue about January 1, 1898, bonds for the purpose of improving streets. Securities will be dated December 1, 1898, and will bear 5% interest.

Wellsville, Ohio.—*Proposed Bond Issue.*—The question of issuing $15,000 of bonds to extend the water-works system is under consideration.

Bond Election.—At the general election in November the question of issuing $75,000 sewer bonds will be voted upon.

West New York (P. O. Guttenberg), N. J.—*Loan Negotiated.*—This town has borrowed $10,000 at 5% to meet overdue improvement certificates from the Hudson Trust & Savings Institution of Hoboken on a demand note.

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OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1898, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.]

NEW YORK, OCTOBER 8, 1898.

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REVIEW OF SEPTEMBER.

There were no important new developments during September, and the principal influence affecting the markets was the situation as to money rates. Considerable apprehension was felt at one time as to the immediate future of money, arising out of the flow of currency to the interior and the absorption of cash by the U. S. Treasury in connection with the payments for the new Government bonds. But these fears were seen by trained observers to be groundless, and the event has justified their confidence that there was no likelihood of any stringency or of any serious disturbance in affairs from that cause. At the end of the month all occasion for uneasiness had passed. The demand from the interior had so far abated that the return flow now exceeded the outflow. At the same time gold was coming in from Europe, and as the payments into the Treasury for the new bonds had been practically completed, while the expenses of the Government continued heavy, Treasury disbursements were once again in excess of the receipts.

The Secretary of the Treasury took various steps to prevent the development of stringency. On the 3d of the month he issued a circular announcing that he would redeem at any time during September the $14,004,560 of Pacific Railroad Bonds commonly known as currency 6s, and maturing January 1 1899, with interest up to and including December 31, less a rebate of one-half of one per cent. This offer, however, does not appear to have been availed of to any great extent—less than a million dollars altogether having been, it seems, presented for redemption. As a further measure of relief he announced that the interest due October 1 on the Government 4 per cents of 1907, and amounting to $5,596,000, would be prepaid without rebate. It was understood that prepayment was to begin on the 10th, but evidently only the coupon interest was paid at that time, amounting to a little over half a million dollars; checks for the registered portion, covering $4,910,284, were mailed on the 19th, with notice that they might be presented for immediate payment. The latter part of the month announcement also came that the interest due November 1, amounting to about 4½ million dollars, would be anticipated—the coupon interest after October 10, the registered interest after October 20.

None of these, it will be seen, were very radical measures, but at the same time the Treasury was steadily adding to the Government deposits in the national banks. The obstacle in the way of the latter process was the difficulty of procuring available supplies of the new issues of bonds. This difficulty, however, gradually disappeared as the month wore on, and important relief was given to the market in that way. As the Government monthly statements for the first of October have all been issued, it is possible to ascertain now what the net effect of the Treasury operations has been. It appears that the Government revenue receipts during the month were $39,778,070, and the Government disbursements (including about 3½ million dollars of interest anticipated) $54,223,921. Had, therefore, the bond issue not come in as a factor, Government operations would have added 14½ million dollars to the supplies in the market. But, turning to the Government cash holdings, we find a total October 1 of $384,439,927, against $367,783,979 September 1, an increase of $16,655,948. This covers both the holdings in the banks and in the Sub-Treasuries. The addition to the bank holdings of course did not operate to deplete available supplies, but rather the reverse. Hence it is important to note that these deposits in the banks were extended during the month in the sum of $14,920,245, the total rising from $65,968,467 September 1 to $80,888,712 October 1. The amount in the Sub-Treasuries increased only $1,735,703, and that, therefore, is the net amount which was taken out of the market. It remains to add that national bank circulation was increased during the month $8,178,335, the Government figures showing $235,356,950 outstanding October 1 and $227,178,615

September 7. Comparatively little of the new circulation was taken out at this point, however, as the Clearing House institutions reported $14,048,500 of notes issued September 3 and $15,498,400 October 1.

The New York City banks lost heavily in both reserve and surplus the early part of the month, when the interior demand was still urgent and the Government bond payments were taking money out of their vaults, while the gold engaged for importation in Europe had not yet begun to arrive in any large way. In the two weeks ending September 17 the banks' money holdings fell off from $203,088,500 to $182,257,300, and the surplus reserve, notwithstanding a decrease in deposits from $752,389,800 to $712,067,600 (reflecting the contraction in loans), dropped 10¾ million dollars, and touched the low figure of $4,240,400. The movement, however, reached its culmination in that week. The next two weeks there was a heavy gain in the money holdings, these rising from $182,257,300 to $190,859,200. At the same time there was a further contraction in loans, reducing the total to $635,572,800 (against $672,173,900 at the beginning of the month), and the deposits also further declined slightly, bringing them down to $702,128,200 (against $752,389,800 September 3). The effect of all this was that the surplus reserve at the end of the month was over fifteen million dollars again—$15,327,150.

It is a rather notable circumstance that rates for call money on the Stock Exchange at no time went above 6 per cent, not even when the surplus reserve of the Clearing House banks was lowest. Indeed, even the 6-per-cent rate was touched on only two days, namely on the 20th and the 26th. On the 20th some very few of the banks and trust companies also obtained the same rate over the counter on new business and marked standing loans up to 5 per cent. But from that time on the tendency was downward, the advance to 6 per cent on the Stock Exchange again on the 26th having been wholly exceptional and temporary. The latter part of the month there was a decline in all classes of loans, as will be seen from the following weekly record for the month.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30
Call Loans—					
At Stock Exchange—Range for week.	1¾-3	2 -4	2½-5	2 -6	2½-6
Average for week	2¾	3½	3⅝	4¼	3¾
At banks and trust companies	2 -3	3 -4	4 -4½	4 -6	3½-4
Time Loans—					
Thirty days	.....	.....	.....	.....	.....
Sixty days	3	3½	4	3¾-4	3½
Ninety days	3½-4	3½	4	3½-4	3½
Four months	3½-4	4	4 -4½	4	3½-4
Five months	4	4	4½	4½	4
Six months	4	4	4½	4½	4
Seven months	.....	.....	4½	4½	.....
Commercial Paper—					
Double Names Choice—60 to 90 days	4	4	4 -4½	4 -4½	3¾-4½
Single Names—Prime 4 to 6 months	4 -5	4 -5	4½-5	4½-5	4 -4½
Good 4 to 6 months	5 -6	5 -6	5 -6	5 -6	5 -6

Business revival continued to make satisfactory progress. Various incidents in the peace negotiations with Spain came up, but none of them were of a character to arrest or interfere with the revival. During the month the Spanish Cortes gave its approval to the terms of the peace protocol negotiated the previous month between the governments of the two countries. The American members of the Peace Commission sailed for Europe, and the sessions of the Commission were begun in Paris the latter part of the month. The nominating conventions of the two political parties for the coming fall elections attracted attention in view of the importance of securing a majority in Congress against silver. In this State the Democratic Convention ignored the Chicago platform and the silver issue entirely, and undertakes to conduct the canvass wholly on State issues. The growing grain crops reached maturity under conditions promising good, though not unusual, harvests. The price of wheat underwent some recovery, but a subsequent reaction caused the loss of this advance, so that cash wheat closed at 73½ cents on the 30th, against 73⅛ cents on August 31. In cotton a sharp decline occurred, bringing the price down to only 5 5-16 cents per pound for middling uplands, a low record; at the close there was a recovery to 5 7-16 cents.

The foreign exchange market was naturally influenced a great deal by the course of money rates here. The firmness of the money market led to the taking of considerable amounts of gold in Europe, and this induced the Bank of England to raise its minimum rate of discount from 2½ per cent to 3 on the 22d. Rates in the open market in London advanced to 2½@2⅝ per cent, from 1⅞ per cent. According to the Custom House returns, the imports of gold at this point for the four weeks ended last Saturday aggregated $11,738,242, but part of this was reported in transit for Cuba; the exports for the same four weeks (almost entirely to the West Indies) were $1,330,667. The course of exchange was almost continuously downward, though with a slight upward reaction at the close, as will be observed from the following table, which shows every change in the rates for actual business during the month.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills. 60 Day.	Bankers' Bills. Sight.	Bankers' Bills. Cable.	Commercial Bills. Prime.	Commercial Bills. Documentary.
Sept. 1	4 82¾-4 83¼	4 84¾-4 85	4 85¼-4 85½	4 82¼-4 82½	4 81¾-4 82¼
" 2	4 82¾ 4 83	4 84¾-4 85	4 85¼-4 85½	4 82¼-4 82½	4 81¾-4 82¼
" 6	4 82¾-4 83	4 84¾-4 85	4 85 -4 85½	4 82¼-4 82½	4 81¾-4 82¼
" 7	4 83½-4 82¾	4 84½-4 84¾	4 85 -4 85¼	4 82 -4 82¼	4 81½-4 82
" 8	4 82¼-4 82½	4 84¼-4 84½	4 84¾-4 85	4 81¾-4 82	4 81¼-4 81¾
" 14	4 82 -4 82¼	4 81 -4 84¼	4 81½-4 84¾	4 81½-4 81¾	4 81 -4 81½
" 16	4 81¾-4 82	4 84 -4 84¼	4 84½-4 84¾	4 81¼-4 81½	4 80¾-4 81¼
" 19	4 81¾-4 82	4 83¾-4 84	4 84¼-4 84½	4 81¼-4 81½	4 80½-4 81
" 22	4 81¼-4 81¾	4 83¾-4 84	4 84¼-4 84½	4 80¾-4 81	4 80¼-4 81
" 23	4 81 -4 81¼	4 83¾-4 84	4 84¼-4 84½	4 80¼-4 81	4 80¼-4 81
" 26	4 81¼-4 81½	4 84 -4 84¼	4 84½-4 84¾	4 80¾-4 81	4 80¼-4 81
" 27	4 81½-4 81¾	4 84 -4 84¼	4 84½-4 84¾	4 81 -4 81¼	4 80½-4 81¼

The *posted* rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS.

Sept.	60 days.	Demand.	Sept.	60 days.	Demand.	Sept.	60 days.	Demand.
1	4 83½-4½	4 86 -	13	4 83 -4	4 85 -6	25	.....S.	.....
2	4 83½-4½	4 86 -	14	4 83 -4	4 85 -6	26	4 82 - ½	4 84½-5
3	4 83½-4½	4 86 -	15	4 83 - ½	4 85 - ½	27	4 82 - ½	4 85 -
4	....S.	.....	16	4 83 - ½	4 85 - ½	28	4 82 - ½	4 85 -
5	.....H	.....	17	4 83 - ½	4 85 - ½	29	4 82 - ½	4 85 -
6	4 83½-4	4 85½-6	18	.....S	.....	30	4 82 - ½	4 85 -
7	4 83½ 4	4 85½-6	19	4 83 - ½	4 85 - ½			
8	4 83½-4	4 85½-6	20	4 83 - ½	4 85 - ½			
9	4 83½-4	4 85½-6	21	4 82½-3	4 84½-5	Open	4 83½-4½	4 86 -
10	4 83½ 4	4 85½-6	22	4 82½-3	4 84½-5	High	4 84½-	4 86 -
11	.....S.	.....	23	4 82½-3	4 84½-5	Low	4 82 -	4 84½-
12	4 83½-4	4 85½-6	24	4 82½-3	4 84½-5	Last	4 82 - ½	4 85 -

The stock market was weak most of the month. At first fears with regard to money rates were the moving cause, then the failure of the St. Paul directors to increase the dividend on the common shares gave an unfavorable turn to the speculation, and finally the erratic movement of the industrial shares, particularly the violent break in Sugar Refining, American Tobacco and United States Rubber, completely unsettled the course of values.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of September.	1898.	1897.	1896.	1895
Stock sales—				
Number of shares	9,379,445	13,142,180	4,574,208	6,823,810
Par value	$881,231,900	$1,264,451,650	$431,796,550	$628,792,500
Bond sales (par value)—				
Railroad & misc. bds.	$43,838,600	$67,007,920	$22,849,800	$49,578,700
Government bonds	8,346,900	482,500	940,200	225,500
State bonds	431,000	80,300	23,500	173,500
Total bond sales	$53,596,500	$67,570,720	$23,813,500	$49,977,700
Jan. 1 to Sept. 30.				
Stock sales—				
Number of shares	78,948,751	56,030,179	39,952,281	49,338,633
Par value	$7,611,943,225	$5,356,578,400	$3,722,328,983	$4,719,458,655
Bond sales (par value)—				
Railroad & misc. bds.	$601,293,510	$397,112,210	$254,980,870	$388,423,180
Government bonds	15,622,950	8,911,100	22,445,950	6,096,950
State bonds	2,310,700	1,201,300	1,666,500	4,913,100
Total bond sales	$619,226,560	$407,227,610	$279,093,320	$399,439,230

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and fo the year 1898. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in th official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our reader and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 3, 1898,*" were made on that date except those in italics, which are the nearest in January, 1898.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898.		PRICES IN SEPTEMBER. Sept. 1.		Sept. 30.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices.	
U. S. Gov. Securities.																
U. S. 2s, registered.....Optional	Q-M	.....	99½	.....	98	.....	99	.....	.....		.....		98	Apr. 4	98½	Mar. 22
U. S. 3s, 10-20s (when iss'd).1918	Q-F	4,113,000	.....	.....	104¾	104⅞	105⅛	105¼	104¾	Sept. 1	105½	Sept. 7	104	July 23	105½	Aug. 19
U. S. 4s, registered.....1907	Q-J	51,000	112¼	112¾	109¾	110¾	110¼	110¾	110½	Sept. 16	110½	Sept. 16	106¾	May 2	113½	Feb. 4
U. S. 4s, coupon.....1907	Q-J	27,000	113½	114	111½	112½	111¾	112¾	111½	Sept. 29	112	Sept. 27	107	Apr. 26	114¾	Feb. 8
U. S. 4s, registered.....1925	Q-F	56,000	128	128½	126¾	127¾	127	127¾	127	Sept. 30	127⅜	Sept. 24	116¾	Apr. 19	129½	Jan. 11
U. S. 4s, coupon.....1925	Q-F	57,000	128	128½	126¾	127¾	127	128	127	Sept. 30	127⅝	Sept. 27	117¾	Apr. 19	129¾	Jan. 12
U. S. 5s, registered.....1904	Q-F	35,000	114	114½	111¾	112¾	112¼	113¼	112½	Sept. 19	112⅝	Sept. 23	109¾	May 2	112⅝	Sept. 23
U. S. 5s, coupon 1904	Q-F	25,000	114	114½	111¾	112¾	112¼	113¼	112⅛	Sept. 1	112¼	Sept. 21	109¾	May 2	115	Jan. 14
U. S. 6s, currency.....1899	J-J	.....	103¼	.....	102¼	.....	102½	.....	.....		.....		102¼	Aug. 11	104	Jan. 22
U. S 4s, reg. ctfs. of indebtedness (Cherokee).....1899	Mch	.....	103¼	.....	101	.....	101	.....	.....		.....		.....		.....	
Railroad Bonds.																
Akron & Chic. Junc. *See* B. O.																
Alabama Cent. *See* South'n Ry.																
Alabama Mid., 1st gu., g.....1928	M-N	.....	.....	.....	92½	95	.....	.....	.....		.....		91	Jan. 20	93½	Aug. 26
Albany & Susq. *See* Del. & Hud.																
Allegheny Valley. *See* Penn. Co.																
Am. Dock & Imp. *See* Cent. of N. J.	Q-J															
Ann Arbor, 1st, g. 4s.....1995		27,000	82	83	.....	90	88	.....	88	Sept. 13	89	Sept. 15	81	Apr. 25	89	Aug. 26
Atch. Topeka & Santa Fe Ry.—																
General, gold, 4s.....1995	A-O	1,622,000	89¾	89⅞	94	94½	95⅛	95⅜	94	Sept. 14	95½	Sept. 9	85	Apr. 26	96½	Aug. 17
Registered.....1995	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		89⅜	Mar. 22	89⅜	Mar. 22
Adjustm't, g., 4s.....1995	Nov	6,764,000	58½	58¾	.....	72½	70⅛	70½	69¼	Sept. 28	73½	Sept. 7	54¾	Mar. 12	73½	Sept. 7
Registered.....1995	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Equip. tr, Series A, g., 5s...1902	.....	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atlan. Av., B'k'l'n, imp. g. 5s..1934	J-J	.....	*85*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Atlan. & Danville 1st. g. 5s..1950	J-J	35,000	94	96	97½	99	98½	99½	98¾	Sept. 30	99	Sept. 28	95	Jan. 5	99¾	June 24
Atlanta & Char. *See* South'n Ry.																
Austin & N. W. *See* So. Pacific.																
Battle Creek & Stur. *See* Mich. C.																
Balt. & O., 1st, 6s, P'k'b'g Br. 1919	A-O	2,000	110⅛	.....	.....	.....	112¼	.....	112⅜	Sept. 12	112⅜	Sept. 12	100	Apr. 21	118½	Feb. 11
Gold 5s.....1885-1925	F-A	.....	78	.....	.....	.....	.....	.....	.....		.....		80	Jan. 12	118½	Aug. 11
Coupons off.....		.....	*84*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1885-1925	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		95	Feb. 4	113¾	June 27
Engraved certs. of deposit....	.....	56,000	75	.....	.....	.....	.....	.....	114	Sept. 9	115⅛	Sept. 15	90	Jan. 25	115⅛	Sept. 15
Consol. gold 5s.....1988	F-A	30,000	91	.....	.....	.....	.....	.....	118⅛	Sept. 7	118½	Sept. 7	104⅞	May 27	118½	Sept. 7
Registered.....1988	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		103	May 24	116¾	Aug. 10
J. P. M. & Co. ctfs. of deposit	.....	.....	.....	.....	117	.....	.....	.....	.....		.....		97	Apr. 6	116½	Aug. 5
Balt. B'lt, 1st, g. 5s, int, gu. 1990	M-N	6,000	79½	.....	.....	.....	.....	.....	99	Sept. 28	99½	Sept. 20	84	Jan. 11	101	Aug. 11
W. Va. & P., 1st, g., 5s.....1990	A-O	.....	*98*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	*97*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. O. Reorg., 1st con. g., 4½s 1930	M-S	.....	*99*	.....	103	.....	103	.....	.....		.....		99	Jan. 27	104½	Aug. 5
C. & O. Mid., 1st. ext. 4½s..1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
A. & Ch. J., 1st, gu. int. g., 5s. 1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		105	Aug. 12	105	Aug. 12
Coupons off.....		.....	.....	.....	102½	.....	102½	.....	.....		.....		100	July 21	105	Aug. 9
Pitts. & Conneaut 1st g. 4s. 1946	J-J	.....	104	.....	.....	.....	.....	.....	.....		.....		105½	June 24	107¼	July 28
B. & O. S. W., 1st, gu. g. 4½s. 1990	J-J	53,000	*97*	.....	.....	.....	104¾	.....	101⅜	Sept. 7	105	Sept. 26	98½	Jan. 17	105	Sept. 26
B. & O. S. W. Ry., con. g. 4½s. 1993	J-J	3,000	.....	.....	.....	.....	.....	.....	76	Sept. 13	82	Sept. 26	76	Sept. 13	82	Sept. 26
1st, inc., g. 5s, ser. A.....2043	Nov	.....	.....	.....	.....	.....	.....	.....	.....		.....		27	June 6	27½	June 8
Series B.....2043	Dec	128,000	*15*	.....	.....	8½	.....	.....	8¼	Sept. 19	9⅝	Sept. 21	8	May 31	9⅝	Sept. 21
B. & O. S. W. Ter. Co., gu., g. 5s..'42	M-N	.....	*79*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ohio & Mississippi—																
1st consol. 4s.....1947	J-J	.....	*104*	.....	.....	.....	.....	.....	.....		.....		104¾	Aug. 13	105⅛	Jan. 31
2d, con., 7s.....1911	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		120	July 6	122½	July 12
1st, Spring. Div., 7s.....1905	M-N	51,000	.....	*108*	106	106½	103	104	103	Sept. 30	108	Sept. 2	102½	May 2	108	Aug. 17
1st, gen., 5s 1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Beech Creek. *See* N. Y. C. & Hud.																
Bellev. & Carond. *See* St. L. A. & T. H.																
Booneville Bdg. Co. *See* Mo. K. & T.																
B'way & 7th Av.—*See* Met. St. Ry.																
B'klyn City, 1st, con. 5s.....1941	J-J	7,000	*114¼*	.....	.....	.....	114	115	112½	Sept. 6	114	Sept. 30	112	July 1	114	Sept. 30
Brooklyn Elev., 1st, gold, 6s, 1924,																
Eng. Trust Co. certificates.....	.....	161,000	82	.....	94	.....	.....	.....	91	Sept. 30	94	Sept. 2	79	Apr. 8	94¼	Aug. 23
2d, gold, 5s, 1915, Eng. Trust Co. certificates, 3d instal. paid	.....	.....	*48*	.....	.....	.....	.....	.....	.....		.....		68	May 24	86	June 27
Seaside & B. B. 1st, gu., g., 5s. 1942																
Eng. Trust Co. certificates ...	.....	.....	*70*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Union El., 1st, guar., g. 6s, 1937,																
Eng. Trust Co. certificates ...	.....	166,000	82	.....	.....	94¾	.....	.....	91	Sept. 29	93	Sept. 7	80	Apr. 15	94	Aug. 23
Brook. Rap. Tran., g., 5s.....1945	.....	155,000	.....	94⅞	104	106	.....	107	104	Sept. 14	106¾	Sept. 22	91	Apr. 2	106¾	Sept. 22
B'klyn & Montauk. *See* L. Island.																
Bruns. & West., 1st, g., 4s....1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Buffalo N. York & Erie, *See* Erie.																
Buff. R. & P., gen. g., 5s.....1937	M-S	6,000	*104½*	*107*	104	105¼	.....	.....	105	Sept. 1	106	Sept. 13	104⅛	Jan. 18	108	Aug. 19
Debenture 6s.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Roch. & Pittsb., 1st, 6s....1921	F-A	.....	126½	.....	.....	128½	.....	.....	.....		.....		127	Jan. 26	127	Jan. 26
Consol., 1st, 6s.....1922	J-D	.....	*122*	.....	123	.....	.....	.....	.....		.....		122	July 16	124¾	Aug. 23
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	*118*	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Buff. & Southwestern. *See* Erie.																
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Burl. C. R. & No., 1st, 5s.....1906	J-D	14,000	106¼	.....	106¾	.....	107	.....	106¾	Sept. 14	107¼	Sept. 29	104¾	June 17	109	Feb. 4
Con. 1st & col. tr., g., 5s....1934	A-O	3,000	106⅝	107⅜	104½	.....	.....	.....	109½	Sept. 23	109½	Sept. 23	100	Apr. 23	109½	Sept. 23
Registered.....1934	A-O	.....	.....	*108*	.....	.....	.....	.....	.....		.....		.....		.....	
M. & St. L., 1st, gu., g., 7s ...1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
C. R. I. F. & N. W., 1st, g. 6s. 1920	A-O	.....	106	.....	.....	.....	.....	.....	.....		.....		.....		.....	
1st, 5s.....1921	A-O	.....	*105*	.....	.....	.....	.....	.....	.....		.....		105	Jan. 4	105	Jan. 4
Can. So., 1st, int. gu., 5s....1908	J-J	49,000	*109⅞*	*110½*	108	110½	109¼	109¾	109½	Sept. 30	110	Sept. 20	107¾	Apr. 27	111	Jan. 28
Can. So., 2d, 5s.....1913	M-S	46,000	107⅛	.....	107	110	108⅝	109	107	Sept. 6	109	Sept. 30	105	Apr. 16	111	Feb. 17
Registered.....1913	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Carb. & Shawn. *See* St. L. A. & T. H.																
Carthage & Ad. *See* N. Y. C. & H.																

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Ced. R. Ia. F. & N. *See* B. C. R. & N.												
Central Ohio. *See* Balt. & Ohio.												
Cent. RR. & B'k'g Co. of Ga.—												
Collateral gold 5s.....1937	M-N	.....	.....	90	.....	.....	90	.....	.....	.....	87 Apr. 21	93½ Feb. 16
Cent. of Ga. Ry.—1st, g., 5s.1945	F-A	.....	115¼	.....	.....	.....	.....	.....	.....	.....	114 Mar. 25	119½ Jan. 13
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	328,000	91	.....	90	90½	.....	.....	88 Sept. 14	90¼ Sept. 7	84¾ Apr. 29	92¼ Jan. 22
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, pref., income, g., 5s...1945	Oct	118,000	44	44½	.....	.....	38	40	38 Sept. 30	42¼ Sept. 2	36 Mar. 25	44½ Jan. 3
2d, pref., income, g., 5s...1945	Oct.	29,000	14⅝	.....	.....	.....	11¼	12	10 Sept. 23	11½ Sept. 26	10 Sept. 23	15½ Jan. 6
3d, pref., income, g., 5s...1945	Oct.	3,000	.....	8½	.....	.....	5	6	4½ Sept. 13	4½ Sept. 13	4½ July 26	8½ Jan. 21
Mac. & Nor. Div., 1st, g. 5s.1946	J-J	.....	86	.....	.....	.....	.....	91	.....	.....	92 Jan. 6	92 Jan. 6
Mobile Div., 1st, g. 5s.....1946	J-J	.....	94	97	.....	.....	.....	.....	.....	.....	95⅜ Jan. 19	99 July 6
Mid. Ga. & Atl. Div. 5s....1947	J-J	3,000	78	.....	.....	.....	.....	.....	86½ Sept. 6	86½ Sept. 6	86½ Sept. 6	86½ Sept. 6
Cent'l of N. J.—1st, con., 7s.1899	Q-J	12,000	104	.....	103¼	.....	103¼	.....	103⅜ Sept. 15	103⅜ Sept. 15	103 July 19	104¾ Feb. 3
1st, conv. 7s.....1902	M-N	1,000	113	.....	.....	.....	.....	.....	112½ Sept. 24	112½ Sept. 24	112½ Sept. 24	112½ Sept. 24
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 July 21	112⅛ July 25
General, gold, 5s.....1987	J-J	47,000	110	110¼	113¼	114¼	113¾	.....	112 Sept. 14	114¼ Sept. 30	109½ Apr. 27	115 June 30
Registered.....1987	Q-J	31,000	110	114	.....	.....	.....	.....	111 Sept. 30	112½ Sept. 13	108¾ Apr 26	114¾ Feb. 14
Leh. & W. Coal, con. ass. 7s.1900	Q-M	31,000	.....	100⅛	99¼	100	.....	100	97 Sept. 30	100½ Sept. 7	97 Sept. 30	103½ Feb. 19
5s.....1912	M-N	.....	90	90	.....	.....	.....	.....	.....	.....	90 Jan. 5	93 Feb. 25
Am. Dock & Imp. Co. 5s....1921	J-J	2,000	.....	115½	.....	.....	.....	.....	114 Sept. 23	114 Sept. 23	110 Apr. 26	116 Mar. 4
N. J. So., int. guar. 6s.....1899	J-J	.....	102	103	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific—												
Speyer & Co., cts. dep. A. 1898	....	.....	102	.....	.....	.....	.....	.....	.....	.....	103 Jan. 18	103 Jan. 18
Do do B.C.D. 1899	....	.....	102	.....	.....	.....	.....	.....	.....	.....	103 Feb. 18	103 Feb. 18
Speyer & Co., cts. of dep. E. 1900	....	.....	102	.....	.....	.....	.....	104	.....	.....	102 July 14	102 July 14
Do do F,G,H,I. 1901	....	.....	102	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. Joaquin Br., gold, 6s....1900	A-O	.....	101½	.....	.....	.....	104	.....	.....	.....	102½ June 17	105 Feb. 23
Guar., gold, 5s.....1939	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Speyer & Co., Eng. cts.....	...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land grant, gold, 5s.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	100½ Feb. 25	102 Mar. 19
C. & O. Div., ext., g., 5s....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Jan. 18	101 Jan. 18
Western Pacific, 6s.....1899	J-J	17,000	101	.....	.....	.....	.....	.....	102¼ Sept. 16	103¾ Sept. 26	101 Mar. 17	104 June 29
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	126,000	98	.....	.....	.....	102	.....	103 Sept. 13	103¾ Sept. 30	100 Jan. 4	103¾ Sept. 30
Charl. & Sav., 1st, g., 7s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., Gold 6s, Series A. 1908	A-O	4,000	119	120	.....	121½	119½	.....	119 Sept. 8	119½ Sept. 28	11[illegible] June 22	120½ Feb. 14
Gold 6s.....1911	A-O	6,000	119	120	.....	.....	120	.....	120 Sept. 22	121½ Sept. 29	114½ June 25	121½ Sept. 29
1st cons., g., 5s.....1939	M-N	107,000	114	.....	115	.....	115	.....	115 Sept. 29	116 Sept. 7	111 May 2	117 Feb. 11
Registered.....1939	M-N	.....	.....	113	.....	.....	.....	.....	.....	.....	113 Jan. 3	114½ Jan. 31
Gen. gold, 4½s.....1992	M-S	683,000	.....	82½	86¾	87¾	85½	86¼	84½ Sept. 14	87¾ Sept. 6	73½ Mar. 26	90 Aug. 22
Registered.....1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. & A. Div., 1st con. g., 4s. 1989	J-J	16,000	103½	105½	.....	.....	104	.....	101 Sept. 15	104 Sept. 28	99 Apr. 25	105½ June 30
2d con. g., 4s.....1989	J-J	10,000	.....	94½	.....	.....	.....	.....	93¾ Sept. 14	95 Sept. 30	90 Aug. 1	95 Sept. 30
Craig Valley, 1st, g., 5s....1940	J-J	.....	94	96	.....	.....	.....	.....	.....	.....	95 May 24	99½ Feb. 7
Warm Spr. Val., 1st g., 5s...1941	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eliz. Lex. & Big S., gu., g. 5s. 1902	M-S	10,000	101½	102	.....	.....	.....	102	101½ Sept. 13	102 Sept. 9	97½ Apr. 11	104 Jan. 13
Chic. & Alton, sink. fd., 6s..1903	M-N	3,000	112	.....	.....	.....	111	.....	111 Sept. 10	111 Sept. 10	111 Sept. 10	113½ Apr. 21
Lou. & Mo. R., 1st, 7s.....1900	F-A	.....	111	.....	105⅝	.....	.....	.....	.....	.....	107 Mar. 23	111 Jan. 7
2d, 7s.....1900	M-N	.....	107	.....	107¾	.....	.....	.....	.....	.....	107 July 20	107 July 20
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A-O	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chil. Burl. & No. *See* C. B. & Q.												
Chic. Bur. & Q., cons., 7s.....1903	J-J	36,000	115¼	115¾	115⅝	.....	115½	116	115¼ Sept. 20	116 Sept. 30	113½ Apr. 20	118⅛ June 30
Sinking fund 5s.....1901	A-O	3,000	103¾	.....	.....	.....	104⅝	.....	105 Sept. 16	105 Sept. 16	103⅛ Aug. 8	107 Feb. 24
Debenture 5s.....1913	M-N	26,000	.....	107	110	110½	108	.....	109½ Sept. 16	110½ Sept. 1	104⅞ May 16	110½ Aug. 31
Convertible 5s.....1903	M-S	18,000	.....	111	.....	.....	114	.....	114 Sept. 13	116½ Sept. 6	104½ Mar. 25	121½ Aug. 26
Iowa Div., sink. fd., 5s....1919	A-O	.....	106	.....	.....	.....	108	.....	.....	.....	109½ Feb. 17	111 Aug. 23
4s.....1919	A-O	.....	101½	.....	101⅝	.....	102	.....	.....	.....	98 Apr. 4	104 Feb. 4
Denver Div., 4s.....1922	F-A	8,000	.....	102¼	.....	.....	102	.....	102 Sept. 16	103 Sept. 23	97 Apr. 1	103 Sept. 23
4s.....1921	M-S	.....	95	.....	.....	.....	.....	.....	.....	.....	99 June 15	100 June 9
Chic. & Ia. Div., 5s.....1905	F-A	.....	.....	.....	.....	106½	105	107	.....	.....	.....	.....
Nebraska Exten., 4s.....1927	M-N	117,000	98¾	.....	100¼	101	102	.....	101 Sept. 1	102⅝ Sept. 26	95½ Mar. 25	102⅝ Sept. 26
Registered.....1927	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	97 May 9	99 June 25
Han. & St. Jo., con., 6s.....1911	M-S	5,000	121½	.....	.....	.....	120	.....	120 Sept. 20	120 Sept. 20	119 Mar. 9	123 Jan. 31
Chic. Burl. & No., 1st, 5s..1926	A-O	.....	110¼	.....	.....	.....	.....	.....	.....	.....	105 Mar. 25	110½ July 30
Chic. & E. Ill., 1st, s. f. cur. 6s..1907	J-D	1,000	116¼	.....	.....	.....	.....	.....	116¾ Sept. 9	116¾ Sept. 9	114½ July 15	116¾ Sept. 9
Small.....1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A-O	.....	130	.....	130	.....	.....	.....	.....	.....	122 Apr. 19	132 Aug. 26
Gen. cons., 1st, 5s.....1937	M-N	13,000	101⅛	102	106	108	106	108½	107½ Sept. 26	108 Sept. 20	101¼ Jan. 11	108½ June 10
Registered.....1937	M-N	.....	99	.....	.....	.....	.....	.....	.....	.....	101 Jan. 4	106¼ June 7
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J	3,000	99	.....	.....	.....	105	.....	105 Sept. 12	105¾ Sept. 1	100¼ Jan. 14	109 Feb. 11
Chicago & Erie. *See* Erie.												
Chic. Ind. & Louisv.—												
Lou. N. A. & Chic., 1st 6s...1910	J-J	2,000	111	.....	.....	.....	.....	.....	113 Sept. 14	114½ Sept. 27	112 Feb. 25	115½ June 10
C. I. & L. Refunding, g., 5s. 1947	J-J	10,000	89½	.....	91	.....	91½	.....	91 Sept. 22	91 Sept. 22	80 Mar. 12	92 Aug. 24
Refunding, g., 6s.....1947	J-J	7,000	94	.....	.....	.....	.....	104½	105½ Sept. 23	107 Sept. 12	96 Apr. 26	107 Aug. 23
Chicago Milw. & St. Paul—												
1st, 7s, $ gold, R. D.....1902	J-J	4,000	137½	.....	.....	.....	152½	.....	151 Sept. 9	152 Sept. 19	140 Jan. 29	152 Sept. 19
1st, 7s, £ gold, R. D.....1902	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st Iowa & D., 7s.....1899	J-J	10,000	137½	.....	.....	.....	152½	.....	152½ Sept. 28	152½ Sept. 28	137½ Jan. 3	152½ Sept. 28
1st C. & M., 7s.....1903	J-J	.....	137½	.....	.....	.....	153	.....	.....	.....	140 Jan. 13	144 Feb. 16
Chic. Mil. & St. P., con. 7s....1905	J-J	6,000	137½	.....	.....	.....	153	.....	152 Sept. 6	152 Sept. 17	138 Jan. 4	156 Aug. 22
1st I. & D. Exten., 7s....1908	J-J	2,000	137½	.....	.....	.....	153	.....	151½ Sept. 6	152 Sept. 21	139¼ Jan. 5	152 Sept. 21
1st Southwest Div., 6s...1909	J-J	.....	118	.....	.....	.....	.....	.....	.....	.....	116 May 13	119¾ Jan. 19
1st LaCrosse & D., 5s....1919	J-J	.....	112¼	.....	.....	.....	.....	.....	.....	.....	110 Mar. 14	110 Mar. 14
1st So. Minn. Div., 6s....1910	J-J	4,000	118	119	.....	.....	117⅞	.....	118 Sept. 20	118¼ Sept. 27	114¼ Apr. 20	121 Feb. 23
1st Hast. & D. Div., 7s....1910	J-J	1,000	129	.....	.....	.....	129	129½	128⅜ Sept. 7	128⅜ Sept. 7	128 Aug. 15	130¼ Jan. 13
5s.....1910	J-J	.....	106½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Pac. Div., 6s.....1910	J-J	.....	119	.....	.....	.....	118	.....	.....	.....	118 Mar. 11	121 Jan. 28
Ch. & P. W., 1st, g., 5s....1921	J-J	23,000	115½	.....	.....	.....	117	.....	116¾ Sept. 14	117⅜ Sept. 9	111 Apr 26	117½ June 28
Ch. & Mo. Riv. Div., 5s...1926	J-J	.....	113½	115½	.....	.....	.....	.....	.....	.....	110⅝ May 23	117 Feb. 10
Mineral Point Div., 5s....1910	J-J	.....	110	.....	.....	.....	.....	.....	.....	.....	107 Jan. 5	110 Jan. 17
Ch. & L. Su. Div., g., 5s....1921	J-J	.....	113½	.....	.....	.....	.....	117	.....	.....	112 Apr. 21	113½ Mar. 2
Wis. & Minn. Div., g. 5s..1921	J-J	2,000	113½	.....	113½	.....	.....	.....	114 Sept. 8	114 Sept. 8	111 Apr. 29	115½ Feb. 11
Terminal, gold, 5s.....1914	J-J	5,000	112½	.....	.....	.....	.....	.....	113¼ Sept. 23	113¼ Sept. 23	111 Apr. 1	115 Feb. 23
Far. & So. assu., g., 6s....1924	J-J	.....	127½	.....	.....	.....	.....	.....	.....	.....	127⅛ Jan. 5	127½ Jan. 27
Cont. sink. fund, 5s.....1916	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dak. & Gt. So., g., 5s.....1916	J-J	1,000	110¾	112½	.....	.....	112	113	112 Sept. 21	112 Sept. 21	109 Apr. 7	111 June 21
Gen., gold, 4s, series A....1989	J-J	151,000	104	.....	.....	.....	105¼	.....	105 Sept. 19	105¾ Sept. 8	102 May 13	107 Feb. 4
Registered.....1989	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104¾ Feb. 1	105½ Feb. 19
Mil. & No., 1st, M. L. 6s....1910	J-D	6,000	122	.....	.....	.....	.....	.....	120 Sept. 27	120½ Sept. 15	120 Mar. 15	122½ Jan. 19
1st, consol. 6s.....1913	J-D	11,000	.....	124	.....	.....	.....	125	121¼ Sept. 13	121½ Sept. 12	117 Apr. 30	123 Feb. 7
Chic. & Nor. West.—Con. 7s. 1915	Q-F	12,000	144	.....	.....	.....	142¾	.....	142 Sept. 17	142⅝ Sept. 20	138 May 6	145 Jan. 10
Gold, 7s.....1902	J-D	10,000	116⅛	.....	.....	.....	114¾	115	114½ Sept. 12	115 Sept. 13	113 Apr. 20	116½ Feb. 21
Registered.....1902	J-D	5,000	116⅛	116¼	.....	.....	114¾	.....	114¾ Sept. 28	114¾ Sept. 28	112¼ May 27	116½ Feb. 15
Sinking fund 6s.....1879-1929	A-O	1,000	.....	117	.....	.....	.....	125	120 Sept. 29	120 Sept. 29	113¾ June 2	124½ Aug. 26
Registered.....1879-1929	A-O	.....	115	117	.....	.....	.....	.....	.....	.....	114 June 14	115 July 13
Sinking fund 5s.....1879-1929	A-O	12,000	111	113½	.....	.....	111¾	113	111 Sept. 15	112 Sept. 29	106 Apr. 2	11[illegible] Sept. 29
Registered.....1879-1929	A-O	.....	108½	.....	.....	.....	.....	112	.....	.....	107½ July 13	107½ July 13
Sinking fund deb. 5s.....1933	M-N	1,000	117	117⅛	.....	.....	120	.....	119¼ Sept. 9	119¼ Sept. 9	114 May 23	119¼ Sept. 9
Registered.....1933	M-N	.....	116¾	.....	.....	.....	120	.....	.....	.....	117 Mar. 8	119 Feb. 21
Debenture 5s.....1909	M-N	.....	109½	110	.....	.....	109½	110¼	.....	.....	107½ May 18	110½ Feb. 23
Registered.....1909	M-N	.....	.....	110	.....	.....	.....	.....	.....	.....	109½ Mar. 19	109½ Mar. 19
Debenture 5s.....1921	A-O	10,000	115	.....	.....	.....	115¾	.....	116 Sept. 23	118 Sept. 26	112 May 11	118 Sept 26
Registered.....1921	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	117¾ Feb. 7	117¾ Feb. 7
Extension 4s.....1886-1926	F-A	.....	106	106½	.....	.....	.....	.....	.....	.....	104 Mar. 8	107 Feb. 4
Registered.....1886-1926	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 June 10	103 June 10
General, g., 3½s.....1987	M-N	5,000	.....	.....	.....	103⅛	.....	.....	102½ Sept. 16	103 Sept. 13	99 May 16	103⅛ Aug. 24
Registered.....1987	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Escan. & L. Sup. 1st 6s....1901	J-J	.....	111	.....	.....	.....	.....	.....	.....	.....	106 Apr. 21	107¾ May 2
Des Mo. & Minn., 1st 7s....1907	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Midland, 1st, 8s.....1900	A-O	.....	111	.....	.....	.....	.....	.....	.....	.....	.....	.....
Winona & St. Pet., 2d 7s....1907	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Milw. & Madison, 1st 6s....1905	M-S	.....	116½	118	.....	.....	.....	.....	.....	.....	117 Jan. 12	117 Jan. 12

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Chic. & North Western—(Con.)—		$										
Ott. C. F. & St. Paul, 1st 5s.1909	M-S		109								109 Mar. 3	109 Mar. 3
Northern Illinois, 1st, 5s...1910	M-S		109								105 Apr. 22	108 Apr. 22
Mil. L. S. & West., 1st, g., 6s.1921	M-N	1,000	135½		134		135		136 Sept. 20	136 Sept. 20	132½ May 2	137 Jan. 6
Conv. deb., 5s.....1907	F-A		110									
Ext. & imp., s. f., g., 5s...1929	F-A		116	119			118				113½ May 2	118 Aug. 22
Mich. div., 1st, gold, 6s..1924	J-J		130				133				133 Mar. 22	134 Mar. 23
Ashland div., 1st, gold, 6s.1925	M-S		133				130				133 May 19	135 Feb. 26
Incomes.....1911	M-N		117								112 Apr. 27	113 Apr. 21
Chic. R. I. & Pacific, 6s.....1917	J-J	2,000	131	134			130		130⅛ Sept. 24	131⅝ Sept. 17	129⅞ July 2	132 Apr. 21
Registered.....1917	J-J		130	134	130		130				127½ May 4	131¼ Jan. 29
General, gold, 4s.....1988	J-J	205,000			104	104½	104		103½ Sept. 15	104⅞ Sept. 1	102⅜ May 7	105½ Aug. 11
Registered.....1988	J-J	100,000							104 Sept. 21	104 Sept. 21	103¼ May 11	105⅛ Aug. 13
Des M. & Ft. D., 1st, 4s....1905	J-J	7,000	85		94				94 Sept. 14	95 Sept. 2	85 Jan. 1	95 Sept. 2
1st, 2½s.....1905	J-J		67								69¼ Jan. 10	70½ Feb. 11
Extension 4s.....1905	J-J											
Keok. & Des M., 1st, 5s....1923	A-O		106½	108½			108				103 Apr. 21	109 Feb. 17
Small.....	A-O											
Chic. & St. L. *See* At. Top & S. F.												
Chic. St. L. & N. O. *See* Ill. Cent.												
Chic. St. L. & Pitts. *See* Penn. Co.												
Chic. St. P. M. & O., con. 6s..1930	J-D	34,000	135½	137			135		135 Sept. 12	135½ Sept. 9	126½ Apr. 25	138 Jan. 24
Ch. St. P. & Min., 1st 6s....1918	M-N	2,000	130	133			135	136	135 Sept. 14	135 Sept. 14	128 May 13	135 Aug. 12
North Wisconsin 1st 6s....1930	J-J											
St. P. & S. City, 1st g. 6s...1919	A-O	2,000		132			132⅝		132⅝ Sept. 20	132⅝ Aug. 20	126 Apr. 16	132¾ Jan. 28
Ch. Ter. Trans., g., 4s.....1947	J-J	610,000	83				89½	90	87½ Sept. 14	90¼ Aug. 26	79½ Mar. 26	90⅞ Aug. 27
Ch. & W. I., 1st, s. f., g. 6s....1919	M-N		105									
General, gold, 6s.....1932	Q-M		120		118						117½ Apr. 1	122½ Feb. 17
Chic. & West Mich. Ry., 5s. 1921	J-D											
Coupons off..... '921												
Cin. H. & D., con. s. f. 7s....1905	A-O				118½							
2d, gold, 4½s.....1937	J-J											
Cin. D. & I., 1st gu. g. 5s...1941	M-N	15,000	110				111¼		111 Sept. 12	111¼ Sept. 28	107½ May 10	111½ Feb. 11
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.												
Cin. San. & Clev. *See* C. C. C. & St. L.												
City & Sub. Ry., Balt. 1st, g. 5s. 1922	J-D											
Clearfield & Mahon. *See* B. R. & P.												
Cl. Ak. & C., eq. & 2d, g. 6s....1930	F-A											
Cleve. & Can., 1st, 5s, tr. rec. 1917	J-J	20,000	70½					68½	68 Sept. 19	68 Sept. 19	68 Sept. 19	73½ Feb. 5
Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993	J-D			86			82	86			82 May 13	82 May 13
Cairo Div., 1st, gold, 4s....1939	J-J	5,000	89	92½					91¾ Sept. 21	91¾ Sept. 21	88 June 8	91¾ Sept. 21
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	10,000	96			99¾	99	100	98½ Sept. 30	99¾ Sept. 20	90¼ May 9	100 Aug. 30
Registered.....1990	M-N		94	95½							90 Mar. 24	93 Mar. 15
Sp. & Col. Div., 1st g. 4s....1940	M-S											
W. W. Val. Div., 1st g. 4s...1940	J-J		85								80 June 13	88½ Jan. 13
Cin. W. & M. Div., 1st g. 4s. 1991	J-J		89				94½				89 Feb. 28	90½ Aug. 26
Cin. I. St. L. & C., 1st g. 4s..1936	Q-F		100½		101		101				98¾ May 17	101 Jan. 20
Registered.....1936	Q-F											
Consol. 6s.....1920	M-N		110									
Cin. S. & Cl., con. 1st g. 5s..1928	J-J		112									
Ind. Bl. & West., 1st, pf., 7s. 1900	J-J		103½									
O. Ind. & West., 1st, pf., 5s. 1938	Q-J											
Peo. & East., 1st con. 4s...1940	A-O	44,000		75½	79	80	75	78	76 Sept. 28	79⅝ Sept. 6	70 Mar. 14	80 Aug. 22
Income 4s.....1990	A.	49,000		20	20	20½	18⅛	20	19 Sept. 27	22 Sept. 9	14 May 7	22 Sept. 9
Cl. C. C. & In., 1st, s. f., 7s...1899	M-N		104¾	105¼							102 May 9	105½ Mar. 5
Consol 7s.....1914	J-D		134	137							131½ June 4	137 Jan. 17
Consol sinking fund, 7s....1914	J-D		135									
Gen'l consol., gold, 6s.....1934	J-J										127¾ May 11	127¾ May 11
Registered.....1934	J-J											
Cin. & S., 1st M. C. C. C. & I., 7s. 1901	A-O			110½			107½					
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	10,000		104¼					106½ Sept. 20	106½ Sept. 21	100 Mar. 18	106½ Sept. 21
Cleve. & Marietta—*See* Penn. RR.												
Cleve. & Mahon. Val., g. 5s..1938	J-J	1,000	119				58	59½	121 Sept. 9	121 Sept. 9	121 Sept. 9	121 Sept. 9
Registered.....1938	Q-J											
Cleveland & Pitts. *See* Penn. Co.												
Colo. Midland, 1st, g., 2-3-4s. 1947	J-J	209,000				59½			58 Sept. 29	61⅜ Sept. 2	56 May 26	61⅜ Sept. 2
1st, gold, 4s.....1947	J-J	112,000			70	70½			68 Sept. 30	73 Sept. 2	65 Aug. 8	73 Sept. 2
Col. & 9th Ave. *See* Met. St. Ry.												
Colum. & Greenv. *See* South. Ry.												
Col. H. V. & Tol., con. g. 5s..1931	M-S											
J. P. M. & Co. engraved certfs...		8,000	72	75¼		81	75¾	79	79 Sept. 8	79 Sept. 8	70½ Apr. 21	82½ Aug. 23
General, gold, 6s.....1904	J-D		52					59			54 Jan. 11	61 Feb. 14
General lien, gold 4s.....1996	J-J		30									
Registered.....1996	J-J											
Col. & Cin. Midl. *See* Cent. Ohio.												
Col. Conn. & Term. *See* Nor. & W.												
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O											
Dakota & Gt. So. *See* C. M. & St. P.												
Dallas & Waco. *See* Mo. K. & Tex.												
Del. Lack. & West, 7s.....1907	M-S			134							122 Apr. 4	128 Jan. 15
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O		125	128	124		124				125¼ Jan. 3	126 July 23
Morris & Essex, 1st, 7s....1914	M-N		143	144½							137¼ May 21	144 Jan. 4
7s.....1900	J-J	4,000	100						107 Sept. 7	107 Sept. 7	107 Sept. 7	107 Sept. 7
7s.....1871-1901	A-O		112			106½					107 Apr. 21	113½ Feb. 28
1st cons., guar., 7s.....1915	J-D		141								136 Apr. 18	142¼ May 26
Registered.....1915	J-D						138					
N. Y. L. & W., 1st, 6s.....1921	J-J	5,000	137						137 Sept. 19	137 Sept. 19	136⅝ July 8	138⅞ Jan. 20
Construction 5s.....1923	F-A			119								
Warren 2d, 7s.....1900	A-O		108								108 Aug. 1	108 Aug. 1
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	1,000	143		142				146 Sept. 13	146 Sept. 13	145 Aug. 11	146 Sept. 13
Registered.....1917	M-S						144					
Alb. & Sus., 1st con. gu. 7s..1906	A-O		124								120½ May 6	125½ Jan. 25
Registered.....1906	A-O		122									
6s.....1906	A-O		110½								110 Apr. 21	118½ Jan. 27
Registered.....1906	A-O		115½				114					
Rens. & Saratoga, 1st, 7s...1921	M-N	1,000	144						147 Sept. 27	147 Sept. 27	147 Sept. 27	147 Sept. 27
Registered.....1921	M-N		142								141 May 6	145 Feb. 18
Del. Riv. RR. B'ge. *See* Penn. RR.												
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O											
Denv. Tram. Co. con. g. 6s. 1910	J-J											
Metr. R'y Co., 1st gu. g. 6s..1911	J-J											
Den. & R. Gr., 1st gold, 7s....1900	M-N	5,000	108¼	111	111		110½		110½ Sept 20	110½ Sept. 20	108 Apr. 5	113¾ Aug. 22
1st con. g., 4s.....1936	J-J	168,000	89¾	90	96	97	96¾	97	96 Sept. 28	97½ Sept. 1	87½ Apr. 7	98½ Aug. 25
1st consol., gold, 4½s.....1936	J-J											
Improvem't, gold, 5s 1928	J-D	62,000	86				94		94¼ Sept. 28	95½ Sept. 22	85½ Jan. 3	95½ Sept. 22
Des Moines & Ft. D. *See* C. R. I. & P.												
Des Moines & Minn. *See* Ch. & N. W.												
Des Moines Un Ry., 1st, g., 5s. 1917	M-N		94		103						97 Jan. 6	100 Mar. 30
Det. M. & Tol. *See* L. S. & M. So.												
Det. & Mack., 1st lien g. 4s..1995			17	18½	87							
Gold 4s.....1995					55							
Dul. & Iron Range, 1st, 5s....1937	A-O	10,000	100	105		107	105½		105 Sept. 7	106½ Sept. 26	105 Sept. 7	110½ Feb. 11
Registered.....1937	A-O											
2d lien mortgage 6s.....1916	J-J		97									
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J		90½								92¼ Feb. 11	92¼ Feb. 11
Dul. So. Shore & Atl., g. 5s..1937	J-J	11,000	104½			112½			112¼ Sept. 6	112½ Sept. 26	101 May 2	112½ Sept. 26
East. of Minn. *See* S. P. M. & M.												
East Tenn. Va. & Ga. *See* So. Ry.												
Elis. Lex. & B. San. *See* C. & O.												
Elm. Cort. & No. *See* Leh. & N. Y.												
Erie, 1st ext., gold, 4s 1947	M-N		112½		112		112¾				112 July 5	116 Feb. 2
2d, ext., gold, 5s.....1919			120	125½				123			116½ May 20	119½ Aug. 2
3d, ext., gold, 4½s.....1923	M-S	1,000	113¼				112½		112½ Sept. 7	112½ Sept. 7	108 Apr. 11	113 Aug. 22
4th, ext., gold, 5s 1920	A-O		117½				117				113 May 23	118 June 7
5th, ext., gold, 4s 1928	J-D		103		102		104				104½ Feb. 21	105 May 23
1st, consol., gold, 7s 1920	M-S	21,000	144½	146	140½		142		141½ Sept. 16	142 Sept. 20	138 May 6	147¾ Feb. 15
1st, consol., gold, fund. 7s. 1920	M-S							143			140 Feb. 24	143 Jan. 13

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Erie—(Con.)		$										
Long Dock, con., gold, 6s..1935	A-O	1,000	137		137	139			139 Sept. 20	139 Sept. 20	133½ Apr. 12	139 Feb. 25
Buff. N. Y. & Erie, 1st, 7s..1916	J-D		139½								133 June 6	133 June 6
Buff. & S. W., gold 6.....1908	J-J		102									
Small												
Jeff. RR., 1st gu. gold 5s...1909	A-O		106				103				106 Feb. 11	106 Feb. 11
Chic. & Erie, 1st gold 5s...1982	M-N	34,000	111½						110 Sept. 13	111½ Sept. 29	108 May 2	113⅛ Aug. 9
C. & RR. Co, 1st cur. gu. 6s.1922	M-N											
D. & Imp. Co. 1st cur. 6s..1913	J-J		109									
N.Y. & Greenw'd L.gtd.g.5s.'46	M-N	5,000		105	107		107		107 Sept. 12	107 Sept. 12	107 Sept. 12	107 Sept. 12
Small												
Erie, 1st con., g., prior bonds, 1996	J-J	295,000		91			91½	92	91¾ Sept. 30	93¼ Sept. 6	84¾ Apr. 26	94½ Aug. 12
Registered	J-J											
1st con. gen. lien, g. 3-4s..1996		257,000	70	72	73	73½		73	71¼ Sept. 12	73⅜ Sept. 2	66 Apr. 28	76 Aug. 8
Registered												
N. Y. Susq. & Western—												
1st, refunding 5s.....1937	J-J	9,000		107	107		106	108	107 Sept. 27	108½ Sept. 9	99 Apr. 27	108¾ Feb. 10
2d, 4½s 1937	F-A		84								84¾ Jan. 6	92½ Aug. 25
General, g., 5s.....1940	F-A	18,000		87	89		83	85	84 Sept. 30	90 Sept. 7	83 Apr. 23	98 Feb. 7
Terminal, 1st, g., 5s.....1943	M-N		109								109⅞ July 25	111½ Feb. 23
Regist'ed, $5,000 each.1943	M-N											
Wilk.& Ea...st,gtd.,g.,5s.1942	J-D	9,000	93⅝		99½			99	99½ Sept. 12	99½ Sept. 12	93¼ Jan. 3	101⅞ Feb. 8
Mid. RR. of N. J., 1st, 6s.1910	A-O		120	121		124	119				114¾ Jan. 4	121 Feb. 16
Escanaba & L. Sup. *See* C. & N. W.												
Eureka Springs, 1st g. 6s....1933	F-A		50	65	60							
Evansv. & Terre Haute—												
1st con. gold 6s.....1921	J-J	4,000	114				118	122½	116½ Sept. 22	116½ Sept. 22	112 May 20	118 June 24
1st general gold 5s.....1942	A-O	465,000	74		87		98	99	88 Sept. 1	100 Sept. 16	82 Apr. 13	100 Sept. 16
Mt. Vernon 1st 6s.....1923	A-O				90							
Sull. Co. Branch, 1st g. 5s.1930	A-O				75							
Ev. & In., 1st con., gu., g. 6s.1926	J-J	77,000			88	92	95	100	89 Sept. 6	99 Sept. 28	77½ Feb. 16	99 Sept. 28
Fargo & So. *See* Chic. M. & St. P.												
Flint & P. Marq., gold 6s...1920	A-O		113½	115	114						110 May 2	117¼ Aug. 5
1st consol. gold 5s.....1939	M-N		86		94		94				85 Apr. 29	95¾ Aug. 19
Port Huron Div., 1st g. 5s.1939	A-O	10,000	82½	82¾	95	95½		95¼	95⅛ Sept. 26	95⅜ Sept. 26	83 Jan. 3	95½ Aug. 30
Fla. Cen. & Pen., 1st g. 5s...1918	J-J		100		102							
1st land gr. ext., gold 5s...1930	J-J											
Consol. gold 5s.....1943	J-J		91		96							
Ft. Sm. & V. B.B. *See* St. L. & S. F.												
Fort St. U. D. Co. 1st g. 4½s..1941	J-J										105 Mar. 11	105 Mar. 11
Ft. Worth & Denver City—												
1st gold 4-6s.....1921	J-J	137,000	69½	71½	76½	77½	74½	75	74 Sept. 13	77 Sept. 6	65 Mar. 17	79¾ Aug. 16
Ft. W. & Rio Gr., 1st g. 3-4s..1928	J-J	18,000		60		64¾	60		59 Sept. 26	62 Sept. 2	54½ Jan. 5	64 Aug. 8
Fulton Elev. *See* Kings Co. El.												
Galves. Harrisb. & San An.—												
See Southern Pacific Co.												
Galv. H. & H. of 1882, 1st, 5s.1913	A-O	46,000	89½	91	96½	97	96½	98	95 Sept. 20	98 Sept. 19	88¾ Jan. 26	98 Sept. 19
Ga. & Ala., 1st, pref., g., 5s..1945	A-O		102⅝	104								
Ga. Car. & No., 1st, gu. g., 5s.1929	J-J										92 July 8	92 July 8
Georgia Pacific. *See* South'n Ry.												
Gr. Rapids & Ind.—*See* Penn. Co.												
Han. & St. Jo. *See* C. b. & Q.												
Housatonic. *See* N.Y. N. H. & H.												
Hous. E. & W. Tex., 1st, g, 5s.1933	M-N	114,000			94¾	95	94	97	94 Sept. 13	96 Sept. 20	88 June 9	96 Sept. 20
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central, 1st g. 4s...1951	J-J		113½		110½		110½				109½ Aug. 8	115 Mar. 10
Registered.....1951	J-J										108½ June 2	109½ July 28
1st, gold, 3½s.....1951	J-J		102								105 Mar. 16	105 Mar. 16
Registered.....1951	J-J										101 Feb. 24	102½ Apr. 15
1st g. 3s, sterling.....1951	M-S											
Registered.....1951	M-S											
Gold 4s.....1952	A-O	2,000	101½						104 Sept. 6	104 Sept. 6	100 May 6	104 July 8
Registered.....1952	A-O										103 Jan. 25	103 Jan 25
Gold 4s.....1953	M-N	83,000		102		102¼		102¼	101½ Sept. 12	101¾ Sept. 16	97½ Apr. 29	102¼ Feb. 2
Registered.....1953	M-N										101 Mar. 19	101 Mar. 19
2-10 g. 4s.....1904	J-J	50,000	99						100¼ Sept. 28	100¼ Sept. 28	100¼ Sept. 28	100¼ Sept. 28
Registered.....1904	J-J											
Western Lines 1st g. 4s...1951	F-A		104		103		102	105			101 May 20	105 Jan. 28
Registered.....1951	F-A											
Louisville div., g., 3½s....1953	J-J	42,000			92⅝		93½		93¼ Sept. 21	94 Sept. 13	92⅝ July 12	94½ July 12
Registered.....1953	J-J											
St. Louis div., g., 3s.....1951	J-J	11,000				80		79½	79¼ Sept. 29	80 Sept. 8	79¼ Aug. 29	80 Aug. 25
Registered.....1951	J-J											
Gold, 3½s.....1951	J-J	55,000			92⅜				94 Sept. 1	94⅜ Sept. 1	92⅞ July 29	94⅜ Aug. 13
Registered.....1951	J-J											
Bairo Bridge, gold, 4s.....1950	J-D		99									
Registered.....1950	J-D											
Middle div., reg., 5s.....1921	F-A		115½									
Ch. St. L. & N. O., gold 5s.1951	J-D	1,000	122						123½ Sept. 10	123½ Sept. 10	115½ Apr. 23	123½ Sept. 10
Registered.....1951	J-D	1,000							123 Sept. 12	123 Sept. 12	123 Sept. 12	123 Sept. 12
Gold 3½s.....1951	J-D											
Registered.....1951	J-D											
Memph. div., 1st, g., 4s...1951	J-D										103½ Jan. 24	103½ Jan. 24
Registered.....1951	J-D											
Belle. & Caron., 1st, 6s...1923	J-D		115		117½							
St. L. So., 1st, gu., g., 4s...1931	M-S		90½		96							
Carb. & Shaw., 1st, g., 4s 1932..	M-S		90½		89							
Ind. Bl. & West.—*See* C.C.C.&St.L.												
Ind. Dec. & West., 1st, g., 5s.1935	J-J	1,000	103	103½	101½			102½	103½ Sept. 15	103½ Sept. 15	97 May 2	104 Jan. 10
Ind. Ill. & Ia., 1st, gold, 4s...1939	J-D		88								86 Jan. 22	88 Jan. 4
1st ext., gold 5s.....1943	M-S											
Intern. & Gt. Nor.—1st, g., 6s.1919	M-N	1,000	121½	124	120	124			121 Sept. 12	121 Sept. 12	116 May 6	123¼ Jan. 13
2d, gold, 4½-5s.....1909	M-S	8,000	82½	85	87	91			87 Sept. 13	87 Sept. 14	78 Mar. 23	92 Aug. 16
3d, gold, 4s.....1921	M-S		43		56	60					44 Jan. 14	60 Feb. 7
Iowa Central, 1st, gold, 5s...1938	J-D	49,000	98½	99½					103¾ Sept. 15	104 Sept. 29	97 Mar. 26	105 Aug. 18
Iowa Midland. *See* Chic. & N. W.												
Jefferson RR. *See* Erie.												
Kal. All. & G.R. *See* L.S.& M.S.												
Kan. & Mich. *See* Tol. & O. C.												
Kan. City & M. R. & B. Co.—												
1st guar., gold, 5s.....1929	A-O											
K. C. Pitts. & G., 1st & coll. 5s, g. 1923	A-O	451,000	79¼	80				78	76¾ Sept. 29	78½ Sept. 13	65 Apr. 27	81¾ Feb. 14
K. C. & Pacific. *See* M. K. & T.												
K. C. & Southw. *See* St. L. & S. F.												
Kansas Midland. *See* St. L. & S.F.												
Kentucky Cent. *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
K'gs Co. El. Ser. A., 1st, g., 5s.1925	J-J	15,000	45	50	55		53	57	55 Sept. 28	58 Sept. 19	40 Apr. 28	59 July 8
Ful El. 1st, gu. g., 5s, ser. A.1929	M-S		25			45					35 Mar. 11	49 July 9
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s..1937	J-J	6,000	113½	116			116½		116 Sept. 23	116½ Sept. 10	115 May 10	117¼ Feb. 16
2d, gold, 5s.....1941	J-J	14,000	101½	103½			102½	104	102 Sept. 6	104 Sept. 29	95 Apr. 29	104⅞ June 10
Northern Ohio 1st gu. 5s..1945	A-O		100	101⅛		103½		103½			100 Jan. 6	102 June 4
L. Sh. & Mich. So. *See* N. Y. Cent.												
Lehigh Val. (Pa.), coll. g. 5s.1997	M-N		104	105							104 Aug. 8	104 Aug. 8
Registered.....1997	M-N											
Leh. V. N Y. 1st gu., g., 4½s.1940	J-J	12,000	101		101				101 Sept. 1	102 Sept. 19	99 Apr. 27	104¾ Feb. 17
Registered.....1940	J-J											
Leh. V. Ter. Ry. 1st gu., g., 5s.1941	A-O			111							107 Apr. 20	112½ Feb. 17
Registered.....1941	A-O											
Leh. V. Coal Co., 1st, gu., g., 5s.1933	J-J										92½ Mar. 22	92½ Mar. 22
Registered.....1933	J-J											
Leh. & N. Y.—1st, gu. g., 4s..1945	M-S		91½		90		90				91 Aug. 10	92 Feb. 22
Registered.....1945	M-S											
Elmira Cortland & Northern—												
1st gold, 1st pref. 6s.....1914	A-O											
Gold, guar. 5s.....1914	A-O											

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.	
					Sept. 1.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac.												
Lex. Ave. & P. F. *See* Met. St. Ry.												
Litch. Car. & W., 1st, g., 6s..1916	J - J											
Little R. & Mem., 1st, g., 5s, 1937, Eng. Central Trust Co. certifs..	M S	10,000					30		29 Sept. 9	29 Sept. 9	29 Sept. 9	29 Sept. 9
Long Dock. *See* Erie.												
Long Island—												
1st con., g., 5s.....1931	Q-J		112								117 May 13	120 Feb. 2
1st con., g., 4s.....1931	Q-J											
Gen. g., 4s.....1938	J-D	13,000	84½		91		89¾	90	88 Sept. 14	90½ Sept. 20	85¼ Jan. 12	90½ Sept. 20
Ferry, 1st, g., 4½s.....1922	M-S	1,000	85	93			90¼		90 Sept. 16	90 Sept. 16	86¾ Apr. 6	90 Jan. 29
Gold, 4s.....1932	J-D											
Deb., gold, 5s.....1934	J-D											
N. Y. & Ro. Beh., 1st, g., 5s.1927	M-S											
2d income.....1927	S.											
N. Y. B. & M. B., con., g. 5s.1935	A-O		*106*	*106¼*								
B'klyn & Montauk, 1st 6s..1911	M-S											
1st 5s.....1911	M-S											
L. I. RR. N. Sh. beh., 1st, con., gu., gold, 5s.....1932	Q-J											
N.Y.Bay.Ext.R.1stgu.g.5s.1943	J-J											
Montauk Ext. gtd. g. 5s...1945	J-J											
La. & Mo. Riv. *See* Chic. & Alton.												
L. Ev.&St. L.Con.,con.,g.5s.,1939 Eng. Tr. Co. certifs. of deposit	J-J	30,000	*32*						39½ Sept. 17	39½ Sept. 19	32 Jan. 6	40 Aug. 10
Gen., g., 4s.....1943	M-S											
Louisville & Nashville—												
Cecilian bch., 7s.....1907	M-S		*106½*	*115⅛*								
N. O. & M., 1st, g., 6s.....1930	J-J		120	120½			123¾	125			120⅜ Jan. 6	124½ May 31
N. O. & M., 2d, 6s.....1930	J-J	1,000	*104½*						108 Sept. 22	108 Sept. 22	106 July 19	108 Aug. 2
E. H. & Nash., 1st, g., 6s...1919	J-D		113		114		115	116½			113 Mar. 29	117 Feb. 9
Gen., g., 6s.....1930	J-D	7,000	116¾			119½	118¾	120	118½ Sept. 14	119 Sept. 8	116½ Apr. 21	120½ May 27
Pensacola div., 6s.....1920	M-S		*105*				108					
St. L. div., 1st, g., 6s.....1921	M-S											
2d, g., 3s.....1980	M-S											
Nashv. & Dec., 1st, 7s.....1900	J-J		104								105 July 20	105 July 20
Sink. fd. (S. & N. Ala.), 6s..1910	A-O											
S. & N. Ala., con., gu., g., 5s.1936	F-A		94								94 Feb. 5	101 June 2
Gold, 5s.....1937	M-N		99				102½				100½ May 6	104½ Feb. 8
Unified, g., 4s.....1940	J-J	194,000	85¼	85¾	87	90⅛	89		88½ Sept. 2	89¾ Sept. 6	83 Apr. 25	91½ Feb. 11
Registered.....1940	J-J											
Pens. & Atl., 1st, gu., g., 6s.1921	F-A	7,000	*100*	*106*	106	110	106		106 Sept. 12	107 Sept. 19	96½ May 19	109 Jan. 8
Coll. trust, g., 5s.....1931	M-N	11,000	100				102½		104 Sept. 8	104 Sept. 22	101½ Apr. 6	108¾ Feb. 24
L.&N.&Mob.&M.,1st,g,4½s.1945	M-S		*105*								108 May 5	109½ July 18
N. Fla.& Shef.,1st, gu.,g.,5s 1937	F-A	5,000	89	90			95		97 Sept. 9	97 Sept. 9	87½ Apr. 5	98 July 26
Kentucky Cent., g., 4s.....1987	J-J	3,000	*87*	*88*					91 Sept. 9	92 Sept. 9	85 Apr. 12	92 Sept. 9
L. & N. Lou. C.& Lex., g. 4½s.1931	M-N		*107*								103 Jan. 18	103 Jan. 18
Lo.&Jeff. Bridge Co.,gu.,g.,4s.1945	M-S											
L. N. A. & Ch. *See* Ch. Ind. & L.												
Louisv. Ry. Co. 1st con. g. 5s.1930	J-J										103 Mar. 9	109 Mar. 19
Mahoning Coal. *See* L.S.&M.So.												
Manhattan R'y cons. 4s.....1990	A-O	59,000		95¾	93	95½			93¾ Sept. 14	95 Sept 8	90 Apr. 23	93½ Jan. 13
Metropol'n El., 1st, gold, 6s.1908	J-J	14,000	118	119	117¼			118	117 Sept 27	117 Sept. 28	114⅛ Apr. 6	119½ Feb. 8
2d 6s.....1899	M-N	8,000	104		103⅜	104			103½ Sept. 10	103¾ Sept. 14	101 May 5	105 Jan. 26
Manitoba S.W.Coloniz., g.,5s.1934	J-D											
Market St. Cable Ry., 1st 6s..1913	J-J											
McK'pt.& B.Vern. *See* P.McK.& Y.												
Metrop. Elev. *See* Manhat. Elev.												
Met. St. Ry. gen. col.tr.g.,5s 1997	F-A	138,000	*114*			114	113⅞	114	113 Sept. 10	114 Sept. 30	108½ Apr. 28	116¼ Jan. 14
Bway&7th Av.1st.con.g.5s.1943	J-D	2,000	*120*						120½ Sept 6	120½ Sept. 6	114½ Apr. 25	122½ Jan. 14
Registered.....1943	J-D											
Col. & 9th Ave.1st gu.,g.5s.1993	M-S	49,000	*121*	*122*		124	120¾		120 Sept 9	121¼ Sept. 16	116 Apr. 21	123¼ Jan. 14
Registered.....1993	M-S											
Lexington Ave. & Pav. Ferry—												
1st, guaranteed, gold, 5s.1993	M-S	24,000	*120½*	*122*			120		119½ Sept. 14	120½ Sept. 23	117 Mar. 12	123¼ Jan. 12
Registered.....1993	M-S											
Mex. Cent., con., gold, 4s....1911	J-J										63 Apr. 25	66½ Feb. 10
1st, con., income, gold, 3s..1939	July											
2d, con , income, g., 3s.....1939	July											
Equip. and collat., g., 5s...1917	A-O											
Mex. Internat. 1st con, g, 4s.1977	M-S	246,000					76		76 Sept 10	77½ Sept. 29	70⅜ Feb. 10	78¼ Aug. 31
Mex. Nat., 1st, gold, 6s.....1927	J-D											
2d income, 6s, A..... 1917	M-S											
Coupon stamped.....	M-S											
2d income, 6s, E.....1917	Aug											
Mex. Northern 1st gold, 6s..1910	J-D											
Registered.....1910	J-D											
Michigan Central. *See* N. Y. Cent.												
Midland of N. J. *See* N.Y. Sus.& W.												
Mil.El.Ry.&Lt. con.30 yr.g.5s,'26	F-A											
Mil. L.S.& West. *See* Chic.& N.W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P												
Mil. & St P. *See* Ch. M. & St. P.												
Min. & St. L. gu. *See* B. C. R. & N.												
Minneapolis & St. Louis—												
1st, gold, 7s.....1927	J-D		142		141	156	140	146				
1st cons., g., 5s.....1934	M-N	102,000	*106¼*	*107*		110			106 Sept. 14	108 Sept. 16	100½ Apr. 26	108¼ Feb. 1
Iowa ex., 1st, gold, 7s.....1909	J-D					128						
S. W. ex., 1st, g., 7s.....1910	J-D											
Pacific ex., 1st, gold, 6s....1921	A-O		122½					130				
Minn. & Pacific, 1st, 5s, stpd. 4s, payment of int. gu.....1936	J-J											
Minn. S. S.M. & Atl. 1st, g. 4s, stpd., payment of int. gu..1926	J-J											
M. St. P.&S. S. M., con., g., 4s, stpd., payment of int. gu..1938	J-J											
Minn. St. Ry., 1st, con. g., 5s.1919	J-J											
Minneap. Un. *See* St. P. M. & M.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J-D	276,000	85¾	86¼		91⅞	87⅞	88	87½ Sept. 29	90 Sept. 2	82¾ Apr. 25	92½ Aug. 11
2d, gold, 4s.....1990	F-A	365,000	63	63¾	65	65½	62¼	63	61½ Sept. 14	65⅜ Sept. 1	57 Mar. 25	67½ Jan. 27
1st, Exten. gold 5s.....1944	M-N			86½							83¾ Jan. 28	88 Aug. 9
M.K. & T. of T. 1st gu. g. 5s.1942	M-S	58,000		81¾				85	83 Sept. 26	85 Sept. 21	80 Mar. 12	89 Aug. 23
Kan. C. & Pac., 1st, g., 4s...1990	F-A	11,000	70	72	74	75½		74	73 Sept. 14	74 Sept. 26	71 Jan. 4	76 Aug. 11
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	23,000	78¼						82 Sept. 21	83½ Sept. 7	75 Apr. 25	84¼ Feb. 19
Boonev. Bdg. Co., gu., 7s...1906	M-N											
Tebo & Neosho, 1st, 7s.....1903	J D											
Mo. K. & E., 1st gu., g., 5s.....1942	A-O	9,000	94½		100	102	100	102	101⅞ Sept. 13	102¼ Sept. 23	93½ Apr. 5	102¼ Sept. 23
Missouri Pac. 1st con., g, 6s.1920	M-N	175,000	93½	95	105	106	104½	104⅞	104 Sept. 14	106 Sept 2	93 Mar. 26	107¼ Aug. 23
3d, 7s.....1906	M-N	11,000	*107*	*107½*	111½	112	111		111½ Sept 13	112 Sept. 9	108½ Apr. 26	112 July 13
Trust, g., 5s.....1917	M S	15,000	*70*			77½		83	80 Sept. 14	83 Sept. 9	65½ Jan. 19	87½ Aug. 15
Registered.....1917	M S											
1st, coll., gold, 5s.....1920	F-A	8,000		70		80			76¼ Sept 19	78½ Sept. 7	60 Apr. 28	80 Aug. 26
Registered.....1920	F-A											
Pac. R. of Mo. 1st ex. g , 4s..1938	F-A		104½	105½				105½			100 May 3	106 Jan. 31
2d extended, gold, 5.....1938	J-J	4,000	106½				105½	110	105½ Sept. 20	106 Sept. 23	105½ Sept. 20	109 June 30
Verdigris V. Ind.&W. 1st 5s.1926	M-S											
Leroy & C. Val. A. L. 1st 5s..1926	J-J											
St. L.& I.M., 1st ex., g., 4½s.1947	J-D		108⅛					110			107 Aug. 29	110½ Jan. 7
2d ext., gold, 5s.....1946	M-N						107¾				102½ May 5	107½ July 27
Ark. branch, ext. 5s.....1935	J-D		106½								102 Mar. 28	108 Feb. 8
Gen. con. Ry. & ld. gr. 5s.1931	A-O	215,000	88	88½	99	100	98¾	99½	97¾ Sept. 14	99⅞ Sept. 8	86 Apr. 19	100½ July 22
Gen. con., stped. gu. g. 5s.1931	A-O			88							86 Feb. 26	100 Aug. 10
Miss. Riv. Bdge. *See* Chic. & Atl.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest Sale Prices.
		$										
Mob. & Birm., prior lien, g., 5s. 1945	J-J											
Small												
Income, gold, 4s 1945	J-J											
Small												
Mob. & Ohio, new, gold, 6s 1927	J-D		122		121		121				118½ May 24	123 Feb. 7
1st extension, 6s 1927	Q-J			120				120				
Gen., 4s 1938	M-S	19,000	77¼	77½				78	76½ Sept. 15	77¾ Sept. 19	70 Apr. 26	81 Aug. 26
Montgom. Div., 1st, g. 5s 1947	F-A	81,000				102½	100	101	100½ Sept. 29	102½ Sept. 16	97½ June 2	102½ Sept. 16
St. L. & Cairo, gu., gold, 4s 1931	J-J		82									
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O												
Montana Cent. *See* St. P. M. & M.												
Montauk Ext. *See* Long Island.												
Morgan's La. & T.—*See* So. Pac. Co												
Morris & Essex. *See* Del. L. & W.												
Nash. Chatt. & St. L.—												
1st, 7s 1913	J-J	12,000	130						130 Sept. 29	130 Sept. 29	128 Apr. 4	131½ May 23
2d, 6s 1901	J-J			106		106						
1st, con., gold, 5s 1928	A-O	81,000	103		102¼				102⅞ Sept. 13	104 Sept. 29	100 Apr. 8	105 Feb. 24
1st 6s, T. & P. b 1917	J-J											
1st 6s, McM. M. W. & Al 1917	J-J											
1st, gold, 6s, Jasper Bch 1923	J-J		105									
Nash. Flor. & Shef. *See* Lou. & N.												
New H. & Derby. *See* Housatonic.												
N. J. Junc'n RR. *See* N. Y. Cent.												
N. J. Southern. *See* Central N. J.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N. O. & N. E., prior lien, g., 6s. 1915	A-O											
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Bay Exten. RR. *See* L. Isl.												
N. Y. Central & Hud. Riv.—												
1st, 7s 1903	J-J	10,000	116	116½	116½		116¼		116½ Sept. 27	116½ Sept. 27	113¼ Apr. 21	119½ June 23
Registered 1903	J-J		115½	116½	116¼		116¼				113½ Apr. 20	119 June 7
Debenture 5s of 1884-1904	M-S	8,000	110¼		108½		108½		108¼ Sept. 15	108¾ Sept. 21	106 Apr. 21	112 Feb. 23
Registered 1884-1904	M-S		110¼		108½		108½				106 Apr. 1	111¾ Feb. 10
Reg. debenture 5s of 1889-1904	M-S		110¼	110¾	108½		108½					
Debenture, g., 4s 1890-1905	J-D		103¼		104¾		104½				102 Apr. 9	105 Feb. 9
Registered, deb. 4s 1890-1905	J-D		103		104½		104½				104¾ Feb. 5	104¾ Feb. 5
Debt certs., ext., g., 4s 1905	M-N	3,000	103½		105		104¾		104¾ Sept. 28	104⅞ Sept. 30	100⅛ May 6	105 Feb. 8
Registered 1905	M-N		103		104¾		104¾				104 Mar. 26	105 Feb. 7
Gold mortgage 3½s 1997	J-J	20,000			106½		107¼		107¼ Sept. 13	107¼ Sept. 27	105⅛ Feb. 22	107¼ Aug. 26
Registered 1997	J-J										104⅞ July 6	104⅞ July 6
Lake Shore collat., g., 3½s 1998	F-A	603,000				95½	94½	95	94 Sept. 19	95⅛ Sept. 10	94 June 23	96½ July 29
Registered 1998	F-A	60,000							94 Sept. 29	94 Sept. 29	94 Aug. 17	95 July 1
Mich. Cent. collat., g., 3½s 1998	F-A	338,000			93	95		94	93 Sept. 13	94 Sept. 10	91¼ June 23	95 July 30
Registered 1998	F-A											
Harlem, 1st, 7s 1900	M-N	1,000	109	110	107¼		107⅝		107 Sept. 22	107 Sept. 22	107 Sept. 22	109½ Feb. 3
Registered 1900	M-N		109	109½	107¼		107⅝				107⅛ June 3	109⅛ Jan. 27
N. J. Junc. R., gu., 1st, 4s 1986	F-A		105			108						
Registered certificates 1986	F-A											
West Shore, 1st, 4s, gu 2361	J-J	812,000	109¼	109½	108¾	110	109	109¾	109 Sept. 14	110 Sept. 9	102¾ Apr. 25	110½ Feb. 19
Registered 2361	J-J	71,000	108¼	109	108¾		108¾	109	108¾ Sept. 29	109½ Sept. 10	101½ Apr. 26	110 Feb. 7
Beech Cr'k, 1st, gu., g., 4s 1936	J-J		105									
Registered 1936	J-J										106 June 17	106 June 17
2d gu., gold, 5s 1936	J-J											
Registered 1936	J-J											
Clearfield Bitum. Coal Corp.												
1st s. f. int. gu., g., 4s, ser. A. 1940	J-J		91	94							95 July 27	95 July 27
Small bonds, series B 1940	J-J											
Conv. & O. S. 1st gu., g., 5s 1942	J-D											
R. W. & Og., con., 1st. ext. 5s 1922	A-O	31,000	122		123½		125½		125 Sept. 23	125¼ Sept. 1	119½ May 19	125¼ Sept. 14
Nor. & Mont. 1st gu., g., 5s 1916	A-O											
R. W. & O. T. R. 1st gu., g. 5s 1918	M-N											
Oswe. & R., 2d, gu., g., 5s 1915	F-A											
Utica & Bl. Riv., gu., g., 4s 1922	J-J										107 Aug. 13	107 Aug. 13
Moh. & Mal. 1st, gu., g., 4s 1991	M-S											
Cart. & Ad., 1st, gu., g., 4s 1981	J-D											
N. Y. & Put., 1st con., gu. g. 4s 1993	A-O											
N. Y. & North., 1st, g., 5s 1927	A-O										123 June 23	126 Feb. 14
Lake Shore & Mich. Southern—												
Det. Mon. & Tol., 1st, 7s 1906	F-A										121 Apr. 28	121 Apr. 28
Lake Shore div., 7s 1899	A-O		105½								104¾ Aug. 12	106½ Feb. 11
Consol, 1st, 7s 1900	J-J	24,000	108						107 Sept. 8	107¼ Sept. 26	105½ Aug. 3	110 Mar. 9
Registered 1900	Q-J	4,000	108						106½ Sept. 2	106½ Sept. 2	105¼ June 30	109⅝ Feb. 9
Consol., 2d, 7s 1903	J-D		119								115¾ June 16	120⅛ Feb. 23
Registered 1903	J-D		119								115¾ June 16	119¾ Mar. 1
Gold 3½s 1997	J-D	35,000	104¼			106⅛	106	107	105¾ Sept. 14	106⅛ Sept. 29	102 Apr. 7	106⅛ Sept. 29
Registered 1997	J-D			105½							103 Mar. 29	105¾ Aug. 16
Cin. & Springfield—												
1st, gu., L. S. & M. S., 7s 1901	A-O		111	112								
Kal. A. & G. R. 1st, gu. c. 5s 1938	J-J		117									
Mahon. Coal RR., 1st, 5s 1934	J-J		117									
Mich. Cent.—1st, con., 7s 1902	M-N	1,000	114½	114⅞					112 Sept. 12	112 Sept. 12	110 May 25	115¼ Feb. 15
1st, con., 5s 1902	M-N	31,000	106¼	107					105½ Sept. 14	107 Sept. 1	102½ May 25	107 Sept. 13
6s 1909	M-S		120								122 Feb. 25	123 Jan. 28
5s 1931	M-S			128							121 Apr. 26	127 Jan. 10
Registered 1931	Q-M		122				12[illegible]½				125½ Jan. 20	125½ Jan. 20
4s 1940	J-J		106								106 Feb. 25	106 Feb. 25
Registered 1940	J-J										108 Jan. 7	108 Jan. 7
Bat. C. & Stur. 1st gu. g. 3s 1989	J-D											
N. Y. Chic. & St. L.—1st, g., 4s 1937	A-O	66,000		106¾		107	106¾	107	105¾ Sept. 14	107 Sept. 30	100 Apr. 21	107½ Jan. 12
Registered 1937	A-O			105							104 Apr. 21	104 Apr. 21
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & Man Beach—*See* Long Isl.												
N. Y. & N. E. *See* N. Y. N. H. & H.												
N. Y. N. Haven & Hartford—												
1st, reg. 4s 1903	J-D		103									
Convert. deb. certfs., $1,000	A-O	11,000	144				160		160 Sept. 14	161 Sept. 30	145 Jan. 3	161 Sept. 30
Small certfs., $100		100	144					160	155 Sept. 1	155 Sept. 1	145 Jan. 6	158⅞ Aug. 23
Housaton. RR., con. g. 5s 1937	M-N				125		124½				126⅛ Aug. 26	126⅛ Aug. 26
N. H. & Derby, con. 5s 1918	M-N		112									
N. Y. & N. Eng., 1st, 7s 1905	J-J	10,000	117	121½	119½		120½		120 Sept. 19	120½ Sept. 22	119 Feb. 11	1[illegible]0½ Sept. 22
1st, 6s 1905	J-J		110½		113⅝		114¼				113½ July 19	114 Aug. 18
N. Y. & Nor.—See N. Y. Cent.												
N. Y. O. & W.—Cons., 1st g., 5s 1939	J-D	170,000	107¼		107		107		107 Sept. 27	107½ Sept. 29	106 Mar. 19	108½ May 19
Refunding, 1st, g., 4s 1992	M-S	107,000	97½		99½	100¼			98⅝ Sept. 10	102½ Sept. 30	96 Mar. 19	102½ Sept. 30
Registered, $5,000 only 1992	M-S											
N. Y. & Putnam—*See* N. Y. C. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N. Y. Tex. & Mex. *See* So. Pac Co.												
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Gen., 1st, RR. & L. G. s. f. g. 6s 1921	J-J	4,000	117	118	112¾		112½		113 Sept. 12	114 Sept. 27	112 Mar. 25	119½ Feb. 9
Registered 1921	J-J	31,000	117	118		116	112½		112½ Sept. 16	114 Sept. 28	112 Mar. 28	119 Feb. 9
St. P. & Nor. Pac., gen., g., 6s 1923	F-A		125½				129				124 June 8	130 Aug. 22
Registered certificates 1923	Q-F	12,000	126						130 Sept. 23	130 Sept. 23	124½ June 15	130 Sept. 23
Prior lien, gold 4s 1997	Q-J	1,134,000	94½	95⅛			101½	101⅝	100¼ Sept. 14	101⅝ Sept. 30	90⅛ Apr. 21	101⅝ Sept. 30
Registered 1997	Q-J	104,000					100⅜	100⅝	99½ Sept. 14	101⅛ Sept. 16	93 Apr. 6	101⅛ Sept. 16
General lien, g., 3s 2047	Q-F	2,122,000		61⅛					66½ Sept. 13	69 Sept. 6	57 Apr. 21	69 Sept. 6
Registered 2047	Q-F											

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER Sept 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.		Highest. Sale Prices		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
		$														
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	3,000	103	107	112	115	113	114	112	Sept. 13	112	Sept. 13	104	Jan. 5	114	Aug. 30
Nor. Railway Cal.—*See* Cent. Pac.																
North Wisconsin—*See* C.St.P.M.& O.																
Norfolk & South., 1st, g., 5s..1941	M-N		104½		102		102						102	June 27	105	Mar. 5
Norfolk & Western—																
Gen. 6s.....1931	M-N	1,000	123				123		123	Sept. 12	123	Sept. 12	120	Mar. 15	125½	Feb. 9
New River, 1st, 6s 1932	A-O	4,000	110				127	131	124	Sept. 1	124	Sept. 1	118	Mar. 17	124	Aug. 4
Improvement & ext., g., 6s.1934	F-A		117½	119									117	Feb. 9	119¾	Jan. 27
Col. Con. & T. 1st, gu., g., 5s.1922	J-J															
Scio. V. & N. E., 1st gu. g. 4s.1989	M-N	40,000	83				92		90	Sept. 13	92	Sept. 29	82	Apr. 14	92	Sept. 29
Nor. & W. Ry. 1st con. g. 4s.1996	A-O	178,000	79½	79¼			85		85	Sept. 15	86	Sept. 12	74¾	Apr. 21	87½	Aug. 8
Registered.....1996	A-O															
Small.....1996	A-O															
Nor. & Mont.—*See* N. Y. Central.																
Ogden. & L. Ch.—																
1st, con. 6s.....1920	A-O		90													
Income.....1920	Oct.															
Income, small.....	Oct.															
Ohio Ind. & W.—*See* C.C.C. & St.L.																
Ohio & Miss.—*See* B. & O. S. W...																
Ohio River RR.—																
1st, g., 5s.....1936	J-D		103½			104		104					102	Jan. 12	102	Jan. 12
Gen., g., 5s 1937	A-O															
Ohio Southern—																
1st, 6s 1921	J-D	1,000		85					84	Sept. 8	84	Sept. 8	80	Jan. 13	85½	Aug. 9
Gen., g., 4s 1921	M-N	25,000	14	14½		8½			8	Sept. 7	9	Sept. 7	8	Aug. 18	15	Jan. 20
Eng. Trust Co. certfs		7,000		14½				8	8½	Sept. 7	8½	Sept. 8	8½	Sept. 7	14¾	Jan. 20
Ohio Val.—*See* Ches. & O. Southw.																
Omaha & St. L., 1st, g., 4s...1901	J-J	1,000		82	76	83	76		80	Sept. 19	80	Sept. 19	75	Aug. 11	82	Jan. 3
Oregon & Cal. *See* So. Pac. Co.																
Oregon. R. & N., 1st, s.f., g., 6s.1909	J-J	21,000	112¾				113		113½	Sept. 22	114½	Sept. 6	111	Apr. 20	116	June 15
Ore. RR. & Nav. con., g., 4s.1946	J-D	159,000	93¼				99	99¼	99	Sept. 21	100½	Sept. 1	89	Apr. 26	100⅞	Aug. 22
Oregon Short Line—1st, 6s..1922	F-A	33,000	124	124¼		127½	126½	127¾	126	Sept. 15	127½	Sept. 2	118	Apr. 16	128	July 27
Utah & No.. 1st, 7s 1908	J-J		116½										121	June 14	121	June 14
Gold, 5s.....1926	J-J		100													
Oreg. Sh. L. 1st con., g., 5s.1946	J-J	64,000	96	97	107		105½		105½	Sept. 14	107	Sept. 23	96	Apr. 27	108½	Aug. 22
Non-cum. inc., A, 5s.....	Sept	272,000	57¾	58		76	75¼	76½	73	Sept. 14	75½	Sept. 30	58	Jan. 5	81½	Aug. 3
Non-cum. inc., B. & coll. trust	Oct.	759,000	36½	39	57	61		58½	56½	Sept. 13	58½	Sept. 30	39	Jan. 4	58¾	Aug. 22
Oswego & Rome—*See* N. Y. Cent.																
Ottum. C.F. & St. P.—*See* C.& N.W.																
Pacific Coast Co., 1st, g., 5s.1946	J-D	109,000							103¾	Sept. 27	106	Sept. 7	102	June 23	106½	Aug. 19
Pacific of Missouri—*See* Mo. Pac.																
Panama, 1st, s. f., g., 4½s...1917	A-O															
S. f., subsidy, g., 6s.....1910	M-N															
Peninsula—*See* Chicago & N. W.																
Pennsylvania Co.—																
Penn. Co., gu., 1st, 4½s....1921	J-J	15,000	112¾		110½				112	Sept. 10	114¼	Sept. 15	108	Apr. 21	114¼	Sept. 15
Registered 1921	J-J		111½		110								110	July 8	110	July 8
Gu. 3½s, col. tr. reg. ctfs.1937	M-S				97¼											
P. C. C. & St. L., con., gu., g., 4½s.																
Series A 1940	A-O	5,000	111¼	111⅞					112½	Sept. 6	113	Sept. 7	109½	May 18	113	Feb. 11
Series B, guar.....1942	A-O	1,000	111¼	111⅞					113⅜	Sept. 28	113⅜	Sept. 28	108	May 6	113⅜	Sept. 28
Series C, guar.....1942	M-N															
Series D, 4s, guar.....1945	M-N	3,000	100⅞				104¼	105	104½	Sept. 22	104½	Sept. 22	104½	Sept. 22	104½	Sept. 22
Pittsb. Cin. & St. L., 1st, 7s.1900	F-A												106¾	Mar. 1	108	June 6
Registered 1900	F-A															
Pitts. Ft. W. & Chic., 1st, 7s.1912	J-J		140										140	Jan. 10	140¼	Jan. 25
2d, 7s.....1912	J-J		139¼	140½									140	Jan. 24	140	Jan. 24
3d, 7s.....1912	A-O		136½	139½												
Chic. St. L. & P., 1st, c., g., 5s.1932	A-O		117													
Registered 1932	A-O															
Clev. & Pitts., con., s.f., 7s.1900	M-N				107⅞	109½	108						107	May 25	109	Apr. 19
Gen., gu., g., 4½s, Series A.1942	J-J															
Series B.....1942	A-O															
Gr. Ra. & I., ex. 1st, gu. g. 4½s.1941	J-J															
Allegh. Val., gen., gu., g., 4s.1942	M-S															
Newport & Cin. B'dge gen. guar. gold 4½s.....1945	J-J															
Penn. RR. Co.—																
1st, 4s real est., g.....1923	M-N															
Con., sterling, g., 6s 1905	J-J															
Con., currency, 6s, reg 1905	Q-M															
Con., g., 5s.....1919	M-S															
Registered 1919	Q-M															
Con., g., 4s 1943	M-N															
Cleve. & Mar. 1st gu. g. 4½s.1935	M-N		108½													
U.N.J.RR.& Can.Co., gn. 4s.1944	M-S		114										115½	Feb. 14	115½	Feb. 1
Delaware River RR. & Bridge 1st gen 4s, g.....1936	F-A															
Sunbury & Lewis. 1st g. 4s.1936	J-J															
Pensacola & At.—*See* Lou. & Nash.																
Peo. Dec. & E.—1st, g. 6s, 1920, Engraved Trust Co. certifs.....				100½	93								95	Apr. 12	101½	Aug. 12
Evans. Div., 1st, g., 6s, 1920, Engraved Trust Co. certifs.....				96	93	96							96	Feb. 15	96	Feb. 15
2d, g., 5s, 1926, Eng. Tr. Co. certfs. of deposit.....	M-N			17		20							15	May 19	18½	June 2
Peo. & East.—*See* C. C. C. & St. L.																
Peo. & Pek. Union., 1st, g., 6s.1921	Q-F		121				121						120	Apr. 22	120	Apr. 22
2d, g., 4½s.....1921	M-N	1,000	85				85		90	Sept. 22	90	Sept. 22	85¼	May 23	90	Sept. 22
Pine Creek, reg., guar. 6s....1932	J-D		135													
Pitts. Cin. & St. L.—*See* Penn. Co.																
Pitts. C. C. & St. L.—*See* Penn. Co.																
Pitts. Clev. & Tol., 1st, 6s...1922	A-O															
Pitts. Ft. W. & Chic.—*See* Penn. Co.																
Pitts. Junc., 1st, 6s.....1922	J-J															
Pitts. & Lake Erie—																
2d, g., 5s, Ser. A & B.....1928	A-O															
Pitts. McKeesp't & Yough.—																
1st, gu., 6s.....1932	J-J															
2d, gu., 6s.....1934	J-J			140												
McKee. & Belle V., 1st, g., 6s.1918	J-J															
Pitts. P. & F., 1st, g., 5s.....1916	J-J			95		90										
Pittsb. Shen. & L. E. 1st, g., 5s.1940	A-O	56,000	105	106¾		109¼			109	Sept. 7	110½	Sept. 16	104	Apr. 2	110½	Sept. 16
1st cons. 5s.....1943	J-J															
Pittsburg & Western—																
1st, g., 4s.....1917	J-J	87,000		78	90	93	90⅞	91½	90	Sept. 14	91⅞	Sept. 17	76½	Apr. 28	93	July 16
Gold, 5s.....1891-1941	M-N						50	55					39	June 15	53	July 23
Pitts. Y. & Ash., 1st, con., 5s.1927	M-N															
Reading Co., gen., g., 4s....1997	J-J	743,000	83½	83⅞		83¾			81⅞	Sept. 14	84¼	Sept. 1	77¾	Apr. 26	87½	Feb. 3
Registered.....1997	J-J															
Rensselaer & Sar. *See* D. & H.																
Rich. & Dan. *See* Southn Ry.																
Rio Gr. West., 1st, g., 4s.....1939	J-J	128,000	81⅞	82					88	Sept. 30	90	Sept. 12	78½	Apr. 25	91	Aug. 24
Rio Gr. Junc., 1st, gu. g., 5s.1939	J-D												91	June 16	94¾	Feb 16
Rio. Gr. So., 1st, g., 5s.....1940	J-J	10,000						72	71½	Sept. 28	71½	Sept. 28	54	Feb. 2	71½	Sept. 28
Roch. & Pitts. *See* Buf. R. & Pit.																
Rome Wat & Og. *See* N. Y. Cent.																
Salt Lake C., 1st, g., s. f., 6s..1913	J-J															
St. Jos. & G. Is.—																
1st, g., 2-3-4s, 1947.....1947	J-J	90,000	70				79¼	80	78¾	Sept. 21	79⅞	Sept. 2	68¼	Apr. 29	81	Aug. 26
St. L. & Cal. *See* Mobile & Ohio.																
St. L. & Iron Mount. *See* Mo. Pac.																
St. L. M. Br. *See* Ter. RR. As. of St. L.																

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
St. Louis & San Fran.—		$										
2d, g., 6s, Class A.....1906	M-N	.....	114¼	115	113½	116½	116	116½	.....	.....	111 May 2	116¼ Feb. 23
2d, g., 6s, Class B.....1906	M-N	8,000	114¼	.....	113½	116½	116	116½	115 Sept. 30	115½ Sept. 6	111⅛ May 6	116¼ Feb. 18
2d, g, 6s, Class C.....1906	M-N	4,000	114¼	115	113½	116½	116	116½	115 Sept. 8	115 Sept. 8	113 May 24	116¼ Feb. 23
1st g., 6s, Pierce C. & O....1919	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen., g., 6s.....1931	J-J	43,000	116	117	.....	.....	.....	.....	119¼ Sept. 22	120 Sept. 9	114 Apr. 20	120¾ Aug. 25
Gen., g., 5s.....1931	J-J	107,000	.....	104	.....	.....	105	.....	105 Sept. 16	106¼ Sept. 2	98½ Apr. 25	106¾ June 30
1st, trust, g., 5s.....1987	A-O	10,000	95	.....	.....	.....	100	104	100 Sept. 29	100 Sept. 29	92½ Apr. 14	100 June 23
Ft.S.&V.B.Bdg.1st,g.6s....1910	A-O	.....	106½	112	.....	.....	.....	.....	.....	.....	.....	.....
Kansas Mid., 1st, g., 4s.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	69,000	.....	74½	80	82	78	79	78½ Sept. 23	81 Sept. 2	69 Apr. 26	82¾ Aug. 18
So. West. div., 1st, g. 5s...1947	A-O	.....	.....	97⅝	.....	.....	.....	98	.....	.....	90 Apr. 6	97¾ Aug. 22
St. Louis South. *See* Ill. Central..												
St. L. S. W. 1st, g. 4s, bd., ctfs.1989	M-N	287,000	70	.....	.....	82	79	80	78 Sept. 6	79⅝ Sept. 8	70 Apr. 26	81 Aug. 18
2d, g., 4s, inc. bond, ctfs....1989	J-J	141,000	28	20	.....	.....	31¾	33⅛	31½ Sept. 27	33⅝ Sept. 1	25 Mar. 25	35 Aug. 22
St. Paul City Cable, con.g., 5s.1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guaranteed, gold, 5s 1937	J-J	.....	93	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s....1931	F-A	.....	113	.....	.....	.....	113	119	.....	.....	115 Mar. 15	117 Mar. 14
2d, 5s.....1917	A-O	8,000	107½	108½	.....	.....	106⅞	.....	107 Sept. 7	107½ Sept. 20	105 June 27	109 Feb. 21
St. Paul Minn. & Manitoba—												
2d, 6s.....1909	A-O	.....	121½	.....	123	124¾	122	.....	.....	.....	121¾ July 7	122¾ Jan. 28
Dakota ext., gold, 6s.....1910	M-N	.....	121	.....	123	.....	123	.....	.....	.....	118½ Mar. 25	123 Aug. 3
1st, consol., 6s.....1933	J-J	2,000	127	120	132	.....	138	.....	130 Sept. 22	132¼ Sept. 23	128 Jan. 5	132¼ Sept. 23
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J-J	25,000	106	.....	108½	.....	109	.....	108½ Sept. 12	109 Sept. 27	105½ May 10	109 Sept. 27
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mont. Ext., 1st, gold, 4s....1937	J-D	12,000	96¾	97	.....	.....	100½	.....	99½ Sept. 2	101 Sept. 9	93½ Jan. 14	101⅛ Aug. 16
Registered.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 Feb. 19	96 Feb. 19
Minneap. Union. 1st, 6s....1922	J-J	.....	.....	.....	123	.....	.....	.....	.....	.....	122½ Jan. 13	122½ Jan. 13
Mont. C., 1st, gu. g., 6s....1937	J-J	1,000	121	.....	.....	.....	.....	.....	126 Sept. 7	126 Sept. 7	118½ Apr. 19	132 June 11
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st., guar., gold, 5s.....1937	J-J	3,000	107	.....	110	.....	.....	.....	108½ Sept. 14	112½ Sept. 22	107 Apr. 29	112½ Sept. 22
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. M., 1st div., 1st, g. 5s....1908	A-O	2,000	108½	.....	.....	.....	110½	.....	110½ Sept. 7	110½ Sept. 7	105½ Apr. 12	110½ Aug. 18
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D	.....	108½	.....	111⅝	.....	.....	.....	.....	.....	113 Aug. 26	113 Aug. 26
Registered.....1938	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C. St. P. M. & O.												
S. An. & Ar. Pass. *See* So. Pac. Co.												
S. F. & N. P., 1st, s. f. g., 5s....1919	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sav. F. & W., 1st, con., g., 6s.1934	A-O	.....	102	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scioto Val. & N. E. *See* Nor. & West.												
Seab. & Roanoke, 1st, 5s....1926	J-J	.....	103	.....	.....	.....	.....	.....	.....	.....	104¾ Feb. 5	104¾ Feb. 5
Seaside & B. Bridge—*See* Bklyn El.												
Sod. Bay & So., 1st, g., 5s ...1924	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Car. & Georgia 1st g., 5s.1919	M-N	40,000	94½	95	97½	98¾	97½	98	97½ Sept. 22	99 Sept. 8	92 Apr. 29	99½ Aug. 18
Southern Pacific Company—												
Galv. H. & S. A., 1st g. 6s..1910	F-A	.....	106½	.....	.....	.....	.....	.....	.....	.....	107 Jan. 20	107 Jan. 20
2d gold 7s.....1905	J-D	1,000	.....	101¾	105	.....	.....	.....	103½ Sept. 29	103½ Sept. 29	100 Jan. 17	105½ May 17
Mex. & Pac. Div., 1st g. 5s.1931	M-N	140,000	92	.....	.....	.....	98	.....	98 Sept. 14	99¼ Sept. 30	92 Jan. 4	99¼ Sept. 30
H. & Tex. C., 1st W. & N. 7s.1903	J-J	.....	125	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st gold 5s, interest gu...1937	J-J	1,000	109½	.....	111	.....	.....	.....	112 Sept. 14	112 Sept. 14	107½ May 25	112 Sept. 14
Con. gold 6s, int. guar...1912	A-O	5,000	105	110	108½	112	.....	.....	109½ Sept. 13	112 Sept. 30	105 May 11	112 Sept. 30
Gen. gold 4s, int. guar...1921	A-O	155,000	78	.....	.....	.....	83	.....	82 Sept. 16	84¾ Sept. 28	76¾ Apr. 2	84¾ Sept. 28
Morgan's L. & T., 1st, g., 6s.1920	J-J	.....	111	.....	.....	.....	.....	.....	.....	.....	120½ Feb. 17	120½ Feb. 17
1st, 7s.....1918	A-O	.....	120	.....	.....	.....	.....	.....	.....	.....	127 Feb. 26	127 Feb. 26
N. Y. Tex. & Mex., gu., 1st, 4s.1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oreg. & Cal., 1st, gu., g., 5s.1927	J-J	.....	.....	.....	.....	.....	85	.....	.....	.....	75 Jan. 6	75 Jan. 6
S. A. & A. P., 1st, gu., g., 4s..1943	J-J	1,032,000	.....	60	68½	.....	68½	68¾	65¾ Sept. 13	68¾ Sept. 30	55½ Apr. 25	71 Aug. 1
Texas & N. O., 1st, 7s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 Mar. 18	110 Mar. 18
Sabine Div's'n, 1st, 6s...1912	M-S	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s 1943	J-J	142,000	96	.....	.....	.....	100	.....	100¾ Sept. 15	102 Sept. 30	96½ Jan. 3	102 Sept. 30
So. P. of Ar., gu. 1st, 6s. 1909-10	J-J	90,000	100	.....	.....	109	108	.....	106½ Sept. 20	108¾ Sept. 26	100¼ Jan. 4	109½ Aug. 19
S. P. of Cal., 1st, g., 6s..1905-12	A-O	.....	106	.....	.....	.....	111	.....	.....	.....	106¾ May 20	110½ Aug. 10
1st, consol., guar. g. 5s..1937	M-N	61,000	93	.....	.....	.....	102	.....	102 Sept. 12	102¾ Sept. 20	92½ Jan. 6	102¾ Sept. 30
A. & N. W. 1st, gu. g. 5s..1941	J-J	15,000	85	.....	87	.....	.....	.....	87¾ Sept. 20	88 Sept. 16	81½ July 25	88 Sept. 16
S. P. Coast. 1st., gu. g. 4s..1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. Pac. of N. Mex., 1st, 6s..1911	J-J	120,000	104	.....	.....	.....	109	.....	108 Sept. 13	110 Sept. 6	105½ Jan. 3	110¼ June 28
Southern Ry.—1st con. g., 5s.1994	J-J	615,000	92½	.....	97⅞	98	97⅜	97⅝	96½ Sept. 14	98½ Sept. 2	87 Apr. 28	98½ Aug. 26
Registered.....1994	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mem. Div. 1st g. 4-4½-5s..1996	J-J	5,000	.....	.....	104¼	.....	105	.....	104¾ Sept. 22	105 Sept. 17	103 July 19	105 Sept. 17
Registered.....1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ten., reor. lien, g., 4-5s.1938	M-S	14,000	95½	97	.....	.....	99	101	100 Sept. 9	101 Sept. 29	96 Jan. 19	101 Sept. 29
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ala. Cen. R. 1st 6s.....1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atl. & Ch. Air Line, income.1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Greenville 1st 5 6s.1916	J-J	1,000	.....	100	.....	.....	117½	.....	118 Sept. 30	118 Sept. 30	118 Sept. 30	118 Sept. 30
East Tenn. Va. & Ga. 1st 7s.1900	J-J	6,000	106	108	105⅝	106½	105⅝	.....	106¼ Sept. 2	106½ Sept. 26	105½ July 14	108 June 13
Divisional, g., 5s.....1930	J-J	14,000	112	.....	113	114	114	.....	114 Sept. 16	115 Sept. 22	112½ Feb. 28	115 Feb. 10
Con., 1st, g., 5s.....1956	M-N	32,000	110½	.....	.....	113½	114	.....	113 Sept. 12	113½ Sept. 23	107 Apr. 26	113½ Aug. 29
Geor. Pac. Ry., 1st, g., 5-6s.1922	J-J	11,000	.....	120½	.....	122	120½	.....	120½ Sept. 15	121 Sept. 16	118 Apr. 18	123 June 6
Knox. & Ohio, 1st, g., 6s..1925	J-J	1,000	114	.....	.....	.....	115¾	.....	116 Sept. 29	116 Sept. 29	11[illegible] Apr. 28	117⅛ Feb. 18
Rich. & Dan., con., g., 6s..1915	J-J	.....	121½	124½	121	12[illegible]	121½	.....	.....	.....	118 Apr. 16	125¼ June 24
Equip. sink. fd., g., 5s...1909	M-S	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deb., 5s., stamped.....1927	A-O	1,000	100	.....	.....	.....	.....	.....	104 Sept. 14	104 Sept. 14	95 May 3	105 Feb. 19
Va. Mid. Serial—Ser. A. 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B, 6s 1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C, 6s.....1916	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 4-5s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series E, 5s 1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series F, 5s.....1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Va. Mid. gen., 5s.....1936	M-N	7,000	103	.....	108	.....	107	.....	108 Sept. 29	108 Sept. 29	100 Mar. 24	108 July 21
Gtd., stamped.....1936	M-N	1,000	103	.....	107	.....	107	.....	107¾ Sept. 29	107¾ Sept. 29	102 Apr. 14	107¾ Sept. 29
W. O. & W. 1st, cy., gtd., 4s.1924	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	87¾ July 29	90 Aug. 25
West. N. C., 1st, con., g., 6s.1914	J-J	.....	113	.....	.....	.....	.....	.....	.....	.....	110½ Apr. 22	116½ Jan. 11
S. & N. Ala. *See* Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s.1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s.1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb'y & Lewistown, 1st g., 4s.'36	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Syra. Bing. & N. Y. *See* D. L. & W.												
Ter. Ass. of St. L., 1st g., 4½s.1939	A-O	.....	110	.....	.....	114¼	.....	.....	.....	.....	109 May 18	112¼ Aug. 16
1st con. g., 5s.....1894-1944	F-A	.....	108	.....	107¼	.....	.....	.....	.....	.....	105½ Apr. 14	110½ July 8
St. L. M. Bdge. Ter., gtd, g. 5s.1930	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Terre Haute Elec. Ry., g. 6s.1914	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas & N. O. *See* So. Pac. Co.												
T. & P. Ry., E. Dv., 1st, g. 6s.1905 } From Texarkana to Ft. Worth. }	M-S	1,000	108	.....	.....	.....	102¾	.....	105½ Sept. 13	105½ Sept. 13	105½ Sept. 13	110½ Feb. 14
1st, gold, 5s 2000	J-D	97,000	97	97¼	.....	.....	106	107	106 Sept. 28	107 Sept. 30	96½ Mar. 12	107½ Aug. 11
2d, gold, income, 5s.....2000	Mch	2,590,000	28	28¾	.....	.....	44	44¼	43 Sept. 28	47½ Sept. 15	28 Jan. 4	50½ Aug. 24
Third Ave., 1st, gold, 5s.....1937	J-J	.....	121½	124½	.....	.....	.....	.....	.....	.....	117¼ Apr. 26	124 Feb. 21
Tol. & Ohio Cent.—												
1st, g., 5s.....1935	J-J	4,000	.....	.....	.....	104	.....	105	104 Sept. 23	105 Sept. 21	102 June 3	105 June 13
West'n Div., 1st, g., 5s 1935	A-O	.....	.....	.....	104	.....	.....	.....	.....	.....	103½ Jan. 31	105 Aug. 19
Gen. gold 5s.....1935	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & M., 1st gu., g., 4s.....1990	A-O	2,000	77	79	.....	.....	79	81	79 Sept. 23	79 Sept. 21	76 May 26	82½ Feb. 23
Tol. Peo. & W., 1st, gold, 4s.1917	J-J	37,000	70	73	.....	.....	77	.....	77 Sept. 28	78½ Sept. 20	69 Mar. 22	78½ Sept. 20
Toledo St. Louis & Kansas City, 1st, g. 6s, Trust Receipts.1916	J-D	8,000	.....	90	88	.....	90	92	90 Sept. 21	90 Sept. 21	80 May 27	90 Jan. 10
Ulster & Del., 1st con. g., 5s.1928	J-D	5,000	104½	105½	100	101	.....	102	100 Sept. 26	100 Sept. 26	98 June 4	104 Jan. 7
Union Elevated. *See* B'klyn El.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
					Sept. 1.		Sept 30.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Union El. (Chic.), 1st, g. 5s..1945	A-O	....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Union Pacific—														
RR. and l. g., g., 4s.....1947	J-J	3,188,000	.....	.....	98¾	99	98¼	98½	97⅝	Sept. 14	99	Sept. 7	88½	Apr. 21	99⅛	Aug. 24
Registered.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		98⅞	Aug. 25	98⅞	Aug. 25
Tr. Co. certs., gold, 4½s....1918	M-N	25,000	.....	45⅛	.....	.....	57½	.....	56	Sept. 1	59	Sept. 20	44	Apr. 22	59¾	July 21
U. P. D. & G., 1st con., g., 5s. 1939														
Engraved Trust Co. certifs...	.....	2,637,000	.....	50	.....	.....	77	77½	74½	Sept. 14	77½	Sept. 30	48½	Jan. 6	79	Aug. 25
U N.J.RR.& C.Co. *See* Penn. RR.														
Utah & North'n. *See* Or. Short L.														
Utica & Bl. Riv. *See* N. Y. Cent.														
Ver. Val. Ind. & W. *See* Mo. Pac.														
Virginia Mid. *See* South. Ry.														
Wabash RR. Co., 1st g. 5s..1939	M-N	191,000	107½	108	112	.....	111¼	111½	111¼	Sept. 30	112	Sept. 15	104½	Mar. 12	112¾	Aug. 18
2d, gold, 5s.....1939	F-A	372,000	80⅞	81	90½	90¾	88½	89½	88	Sept. 13	90½	Sept. 8	74½	Mar. 24	91½	July 28
Debenture, series A.....1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Series B.....1939	J-J	1,680,000	27	28	35	36	31¾	33½	31	Sept. 28	36	Sept. 2	21	Apr. 27	39	Aug. 27
1st, g. 5s, Det. & Ch. Ex...1941	J-J	43,000	.....	99	104	106	.....	.....	105	Sept. 20	105½	Sept. 27	97	Apr. 19	105½	June 21
St.L.K.C.&N.St.Ch.Br.,1st6s'08	A-O	.....	100	.....	110	.....	.....	.....	.....		.....		108½	Mar. 12	110	Jan. 5
Warren RR. *See* D. L. & W.														
Wash. Ohio & West. *See* So. Ry.														
West. N. Y. & Penn., 1st, g., 5s. 1937	J-J	30,000	106	107	.....	.....	107½	110	107	Sept. 13	108⅞	Sept. 28	103	Apr. 25	110	June 29
Gen. g. 2-3-4s.....1943	A-O	11,000	46	.....	.....	.....	.....	.....	56	Sept. 14	58¾	Sept. 17	47¼	Apr. 26	59⅛	Aug. 22
Income 5s.....1943	Nov.	11,000	10	12	.....	.....	.....	.....	14½	Sept. 13	15	Sept. 13	10	Jan. 7	16½	Aug. 22
West. No. Car. *See* South'n Ry.														
West'n Pacific. *See* Cent. Pacific.														
W. Chic. St. 40-yr. 1st cu. 5s. 1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....	.....	.....
40-year con. g. 5s.....1936	M-N	.....	.....	96½	.....	.....	.....	.....	.....		.....		.....	.....	.....	.....
West Shore. *See* N. Y. Central.														
W. Va. & Pitsb'g. *See* B. & O.														
W. Va. Cent. & P., 1st, g., 6s. 1911	J-J	.....	100	110	.....	.....	.....	.....	.....		.....		.....	.....	.....	.....
Wheel. & Lake Erie, 1st, 5s..1926	A-O	15,000	100½	.....	.....	.....	.....	.....	103	Sept. 28	103	Sept. 10	100½	Jan. 11	103	Sept. 10
Trust Co. certificates.....		.....	100	.....	.....	.....	.....	.....	.....		.....		100	Mar. 18	103	Mar. 1
Wheel. Div., 1st, gold, 5s..1928	J-J	1,000	78	.....	93	100	.....	.....	100	Sept. 2	100	Sept. 2	90	Mar. 18	108	Aug. 8
Exten. & Imp., gold, 5s....1930	F-A	.....	75	.....	.....	.....	.....	.....	.....		.....		92½	Mar. 11	92½	Mar. 11
Consol., gold, 4s.....1992	J-J	18,000	.....	.....	36	40	45	55	39	Sept. 2	49¼	Sept. 26	35	July 23	49¼	Sept. 26
Wilkesb. & East. *See* N. Y. S. & W.														
Will. & Sioux F. *See* St.P.M.& M.														
Winona & St. P. *See* Chic. & N. W.														
Wis. Cent. Co., 1st, tr., g., 5s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....	.....	.....
Engraved Trust certificates.....	.....	3,373,000	33½	34½	52	53	55⅜	56	52¼	Sept. 6	57½	Sept. 19	33½	Jan. 3	57½	Sept. 19
Income, 5s.....1937	A-O	118,000	4	.....	.....	.....	6	.....	5⅞	Sept. 17	7¼	Sept. 21	4	July 12	7½	Jan. 17
Miscellaneous Bonds.														
Adams Express col. tr. g. 4s. 1948	M-S	265,000	.....	.....	100½	.....	100	101	99¾	Sept. 14	100½	Sept. 6	98½	July 1	102½	Aug. 29
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	29,000	108	.....	.....	.....	.....	.....	106½	Sept 6	108	Sept. 30	102½	Mar. 14	109	Jan. 22
Am. D'k & Imp. 5s. *See* Cen. N. J.														
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S	28,000	70	74	87	.....	83	85	84	Sept. 29	87½	Sept. 2	64	Mar. 14	90	Aug. 29
Atlanta Gas-Light, 1st, g., 5s. 1947	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Bar.& S.Car Co., 1st gold, 6s. 1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Bos.U. Gas tr. ctfs. s. f., g., 5s. 1939	J-J	.....	98	.....	.....	.....	.....	.....	.....		.....		90¼	Jan. 26	91	Jan. 7
B'klyn Un. Gas Co. 1st con. g. 5s, '45	.....	52,000	112	112½	.....	.....	115	.....	114	Sept. 26	115½	Sept. 13	109½	Apr. 27	115½	Sept. 13
Br'k'nW.& W.H.Co.1st,g.,5s.1945	F-A	42,000	.....	98¾	90	92	.....	88½	88	Sept. 30	94	Sept. 13	88	Sept. 30	100½	Jan. 28
Cah. Coal Min. Co. *See* T.C.I.& R.														
Chic.Gas L.&C.—*See* Peop. Gas & C.														
Chic. Jc. & St. Yd., col., g., 5s. 1915	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....	.....	.....
Clearf. Bit. Coal. *See* N.Y.C.& H.														
Col. C. & I., 1st, con., g., 6s..1900	F-A	2,000	95	97	.....	.....	.....	.....	100	Sept. 27	100	Sept. 30	95	Jan. 6	102	July 25
Col.C.& I.Dev.Co., gu., g., 5s 1909	J-J	.....	.....	90½	.....	.....	.....	.....	.....		.....		.....		.....	
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	.....	83	.....	.....	.....	.....	.....		.....		100	Jan. 10	104	Jan. 13
Col. Fuel & I.Co., gen. s.f., g.s. 1943	F-A	2,000	80	82	.....	.....	.....	.....	82	Sept. 19	82	Sept. 19	80	May 27	84	Jan. 12
Columbus Gas Co., 1st, g., 5s. 1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Commercial Cable, 1st, g. 4s. 2397	Q-J	.....	104	104¼	.....	.....	.....	.....	.....		.....		101½	Apr. 28	105½	Feb. 3
Registered.....2397	Q-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		104	Feb. 16	104	Feb. 16
Con. Gas Chic.—*See* Peop. Gas & C.														
De Bardel. C. & I. *See* T. C. & I.														
Del. & Hud. Can. *See* RR. bonds.														
Detroit City Gas Co., g., 5s..1923	J-J	163,000	.....	.....	.....	94¼	.....	94	93	Sept. 27	94⅜	Sept. 8	89	May 20	95½	June 29
Det. Gas Co., con. 1st, g., 5s. 1918	F-A	.....	.....	97	.....	.....	93½	.....	.....		.....		90	May 20	103	Feb. 2
Det.M.& M., land gr., 3½, S. A. 1911	A-O	.....	.....	18	17	19	17	19	.....		.....		16¼	June 8	19	Aug. 8
Ed. El. Ill., 1st, conv., g., 5s. 1910	M-S	5,000	.....	112¾	109½	.....	109	.....	110	Sept. 27	110	Sept. 27	108	Apr. 9	112¾	Feb. 19
1st con., g., 5s.....1995	J-J	6,000	114	.....	.....	.....	.....	.....	117½	Sept. 12	117½	Sept. 27	114½	Mar. 25	119	June 3
Ed. El. Ill., B'klyn., 1st, g., 5s. 1940	A-O	.....	.....	.....	116¼	.....	.....	.....	.....		.....		.....		.....	
Registered.....1940	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Eq.Gas L.Co.N.Y., con., g., 5s. 1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Equ. Gas & F.—*See* Peop Gas & C.														
Erie Teleg. & Tele. col. trust, g.,														
s. f., 5s.....1926	.....	.....	97	98	.....	.....	.....	.....	.....		.....		98¼	Mar. 9	98¼	Mar. 9
Gen. Elec. Co., deb., gold, 5s. 1922	J-D	.....	100	100½	107¾	108½	.....	.....	.....		.....		96	Apr. 26	108	Aug. 17
Gr. Riv. Coal & C., 1st, g., 6s. 1919	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Gr. Rap. Gas-L. Co., 1st, g., 5s. 1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Hack. W. Reor., 1st, gold, 5s. 1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Hend. B. Co., 1st, s. f., g., 6s. 1931	M-S	.....	113	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Hoboken Ld. & Imp., g., 5s..1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Illinois Steel Co., deb., 5s....1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Non-conv. deben., 5s.....1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Iron Steamboat Co., 6s.....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Jeff. & Cleaf. C.& I. 1st. g, 5s. 1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
2d, g., 5s.....1926	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Kan. City, Mo., Gas, 1st, g. 5s. 1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Lac. Gas L., St. L., 1st, g., 5s. 1919	.....	57,000	.....	104½	105	105½	104⅞	105	104½	Sept. 13	105½	Sept. 9	100	Apr. 18	105½	Sept. 9
Small bonds.....1919	Q-F	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mad. Sq. Gard., 1st, gold, 5s. 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
M. B. H. & L., lim., gen., g., 4s. 1940	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Met. T. & T., 1st, s. f., g., 5s..1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mich. Pen. Car. Co., 1st, g., 5s. 1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Mut. Un. Teleg.—*See* West. Union														
Nat. Starch Mfg. Co. 1st, g., 6s. 1920	M-N	.....	105	.....	.....	.....	.....	110	.....		.....		105	Jan. 11	108	June 8
Newp. News Shipbld'g & Dry Dock														
5s.....1890-1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
N.Y.& N.J.Tel., gen., g., 5s, cv. 1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
N.Y. & Ont. Land, 1st, g., 6s. 1910	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
North W. Teleg.—*See* West. Union														
Peo. Gas & C., 1st gu., g., 6s. 1904	M-N	.....	111½	.....	.....	.....	.....	.....	.....		.....		.....		.....	
2d, guar., gold, 6s.....1904	J-D	2,000	105	106	.....	.....	.....	.....	107	Sept. 30	107	Sept. 30	102	Mar. 28	109	Feb. 4
1st, consol., gold, 6s.....1943	A-O	.....	116	.....	.....	119	.....	.....	.....		.....		115	June 27	120	Jan. 19
Refunding, g., 5s.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Registered.....1947	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Ch. Gas L.& C., 1st, gu., g. 5s. 1937	J-J	8,000	105	.....	105½	.....	.....	.....	106½	Sept. 7	106½	Sept. 9	102	Mar. 14	106½	Sept. 9
Con. Gas Co. Ch. 1st gu. g. 5s. 1936	J-D	.....	103	104	103	105	.....	.....	.....		.....		101	Apr. 19	106	Feb. 11
Eq. Gas & F., Chic. 1st gu. 6s. 1905	J-J	15,000	.....	.....	.....	105	103	.....	103½	Sept. 29	104⅞	Sept. 9	102	Feb. 14	108	May 10
Peoria Water, g., 6s....1889 1919	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Pl. Val. Coal, 1st, gold, 6s...1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Procter & Gamb., 1st, g., 6s. 1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		113	Apr. 4	113	Apr. 4
St. Louis Ter'l. Cupples Station &														
Prop. Co., 1st, g. 4½s, 5-20 yr. 1917	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
So. Yuba Wat. Co., con., g., 6s. 1923	J-J	.....	.....	.....	.....	.....	.....	100	.....		.....		.....		.....	
Sp. Val. Wat. Works, 1st, 6s. 1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
Stand'rd Rope & T., 1st, g., 6s, 1946	F-A	321,000	56½	.....	79	.....	75½	76	75	Sept. 30	82	Sept. 6	51	Mar. 12	92	Sept. 6
Income, g., 5s.....1946	.....	1,093,000	10	11¾	21½	22¾	19½	20	19½	Sept. 29	23¾	Sept. 7	11	Mar. 23	24¼	Aug. 26
Sun. Cr. Coal, 1st, g. s. f., 6s. 1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
T. C. I.& R., T. Div. 1st, g., 6s. 1917	A-O	74,000	82⅝	85	.....	92	93	.....	92	Sept. 2	93¼	Sept. 30	79	May 9	93¼	Sept. 30
Birm. Div., 1st, con., 6s....1917	J-J	25,000	84	86	.....	93½	.....	94	92⅞	Sept. 23	95	Sept. 7	79	Mar. 25	95	Sept. 7
Cah. C.M.Co., 1st, gu., g., 6s. 1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....		.....	
De Bar. C.& I. Co., gu., g., 6s 1910	F-A	.....	80	85	.....	.....	.....	.....	.....		.....		83	Jan. 26	83	Jan. 26

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
U.S. Leath. Co. s.f., deb., g., 6s. 1913	M-N	.....	.....	115	116	.....	.....	.....	.....	.....	111¼ May 5	116 Feb. 18
Vermont Marble 1st, s. f. 5s. 1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Gas col. tr. gold, 5s. 1933	M-N	.....	103	.....	103½	.....	.....	.....	.....	.....	101 Mar. 16	101 Mar. 16
West. Union, deb., 7s. 1875-1900	M-N	2,000	104½	.....	104	.....	105	.....	105½ Sept. 16	107 Sept. 23	105 Mar. 11	107 Sept. 23
Registered 1875-1900	M-N	.....	104½	.....	.....	.....	.....	.....	.....	.....	105½ Jan. 14	105½ Jan. 14
Debenture 7s 1884-1900	M-N	.....	.....	.....	.....	.....	105	.....	.....	.....	.....	.....
Registered 1884-1900	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Collat. trust, currency, 5s. 1938	J-J	18,000	.....	109	112	113	.....	.....	112 Sept. 6	113 Sept. 28	105 Apr. 21	113 Sept. 28
Mutual Union Tel., s.f., 6s. 1911	M-N	2,000	.....	.....	.....	.....	.....	.....	112½ Sept. 8	112½ Sept. 8	111 Mar. 16	112½ Sept. 8
North West'n Telegraph, 7s 1904	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. L. E. & P. Cl. Co. 1st, g., 5s. 1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Whitebre't Fuel gen., s. f., 6s. 1908	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† 1st instalment paid. ‡ 2d instalment paid. § 3d instalment paid. ¶ 4th instalment paid. ‖ 5th instalment paid. * All assessments paid

STOCKS.—PRICES AND SALES FOR SEPTEMBER AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO OCT. 1. In Sept. Shares.	Since Jan 1 Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	.....	24	182	.....	190	220	180	.....	.....	.....	§183 Jan. 4	186 Feb. 3
Ann Arbor	100	10	2,640	12	13	11	13	11	12	11 Sept. 9	11 Sept. 9	11 Apr. 21	15 Feb. 8
Pref.	100	647	19,608	33	34	35½	37	34¾	35½	35 Sept. 20	35¼ Sept. 27	34 Jan. 4	40¼ Feb. 7
Atchison Top. & S. Fe	100	13,603	260,240	12⅞	13	13½	13⅞	12⅝	12½	12⅜ Sept. 30	13⅞ Sept. 6	10¼ Apr. 21	14½ Aug. 11
Preferred	100	201,991	2,104,836	30⅝	30⅞	36⅛	36⅜	32⅛	32¼	31⅜ Sept. 28	36¾ Sept. 6	22⅞ Mar. 12	37½ Aug. 27
Baltimore & Ohio	100	104,948	421,009	13¼	14	‡26¼	26½	‡42½	43	‡25¾ Sept. 7	‡45½ Sept. 19	12⅜ Jan. 25	‡45½ Sept. 19
New (when issued)	100	3,660	3,660	.....	.....	.....	.....	31¼	32¼	34¼ Sept. 17	35½ Sept. 19	34¼ Sept. 17	35½ Sept. 19
Pref. (when issued)	100	14,042	14,042	.....	.....	.....	.....	69½	69¾	69½ Sept. 3	72⅛ Sept. 16	69½ Sept. 28	72½ Sept. 16
B & O. S. W. Ry. pref.	100	6,496	33,802	6	6½	6	6½	6	7	5½ Sept. 7	7⅝ Sept. 19	5¼ Jan. 19	7⅞ Feb. 3
Bos. & N. Y. A. L., pref.	100	.....	35	104	107	105	108	103	108	.....	.....	§105 Mar. 9	§105 Mar. 9
Brooklyn Elevated tr. rcts.	100	.....	800	.....	.....	25½	27	.....	.....	*24¼ Sept. 28	*24¼ Sept. 28	*24¼ Sept. 28	28½ Aug. 22
Brooklyn Rapid Tr'nsit	100	370,144	3,051,862	37½	37⅝	64¾	65	60⅝	60½	57¼ Sept. 14	65⅛ Sept. 6	35 Mar. 12	69¾ Aug. 22
Buff. Roch. & Pitts.	100	1,345	5,953	29	32	28	32	30	33	31 Sept. 1	34 Sept. 8	25 Mar. 12	34 Sept. 8
Pref.	100	1,260	5,681	66	68	74	75	67	72½	72½ Sept. 14	76½ Sept. 8	62 May 6	76½ Sept. 8
Burl. C. R. & Nor.	100	.....	275	70	.....	75	.....	80	.....	.....	.....	§65 Mar. 10	75 July 1
Canadian Pacific	100	12,030	88,890	81¾	82¾	86½	87½	85¼	86⅛	86½ Sept. 12	90 Sept. 7	72 Apr. 21	90½ Jan. 0
Canada Southern	100	8,945	151,577	51½	52½	53¼	53¾	52½	53½	52½ Sept. 14	54 Sept. 1	44½ Mar. 25	57⅜ Feb. 5
Capital Traction	100	.....	300	61	.....	.....	.....	.....	.....	.....	.....	62 Jan. 4	70 Jan. 25
Central of New Jersey	100	10,190	241,045	92	98	90	92	90½	92	89¼ Sept. 13	94½ Sept. 17	86½ Mar. 26	98¼ Jan. 7
Central Pacific	100	20,310	36,861	11¼	12⅛	21½	22	25	25½	21⅛ Sept. 9	26¾ Sept. 23	11 Apr. 23	26¾ Sept. 23
Chesapeake & Ohio	100	28,121	798,593	22⅛	22½	23⅞	24¼	22	22¼	22 Sept. 30	24⅛ Sept. 2	17¼ Mar. 26	26 Aug. 17
Chicago & Alton	100	1,215	3,759	162½	165	.....	.....	155	.....	156 Sept. 19	160 Sept. 9	§150 Mar. 14	§166⅞ Jan. 14
Pref.	100	.....	5	170	.....	170	.....	170	.....	.....	.....	§166 Mar. 24	§166 Mar. 24
Chic. Burl. & Quincy	100	322,461	3,674,433	99¼	99⅜	116½	116¾	114½	114¾	112¾ Sept. 14	117¾ Sept. 6	85⅞ Mar. 26	120 Aug. 18
Chicago & Eastern Ill.	100	10,059	71,407	52½	55	.....	59½	53½	54	52 Sept. 23	59 Sept. 6	49 Apr. 19	66 June 1
Pref.	100	2,411	35,814	98	102	.....	.....	.....	106½	106 Sept. 14	108 Sept. 1	102 Jan. 7	113½ Feb. 1
Chicago Great Western	100	132,852	965,598	15	15⅛	16⅜	16½	14⅝	14¾	14⅛ Sept. 14	16⅞ Sept. 1	9½ Feb. 24	18 Aug. 22
4 p. c. deb.	100	300	520	.....	.....	70	74	70¾	73	72½ Sept. 2	73½ Sept. 2	71¼ July 15	73½ Sept. 2
5 p. c. pref. A	100	3,090	23 811	.....	.....	41⅝	42½	40¾	41¾	39¾ Sept. 12	42 Sept. 19	28 Mar. 15	42⅜ Aug. 22
4 p. c. pref. B	100	720	8,459	.....	.....	28¾	29½	27	29	27¾ Sept. 12	29¼ Sept. 1	20 Apr. 21	30⅜ Aug. 17
Chic. Ind. & Louisv	100	995	31,199	8½	9½	8½	9½	8	9	8⅛ Sept. 8	8¾ Sept. 14	7 Feb. 24	11 July 27
Pref.	100	513	32,996	29	32	32	35	30	32	30 Sept. 23	33 Sept. 7	23 Apr. 16	38½ July 27
Chic. Milw. & St. Paul	100	706,876	6,237,104	94⅛	94¼	112¼	112⅜	105⅝	106¾	106 Sept. 30	115 Sept. 8	83¼ Apr. 21	115 Sept. 8
Pref.	100	2,165	39,892	142½	143½	.....	157½	154	155	154 Sept. 30	157½ Sept. 22	140 Apr. 28	159 Aug. 22
Chicago & North West.	100	24,798	571,715	121⅜	121⅞	134¼	134½	130	130¼	129 Sept. 30	134¾ Sept. 7	113¼ Mar. 25	136⅞ Aug. 23
Pref.	100	102	5,691	163	165	.....	.....	.....	.....	§175⅛ Sep. 29	§177 Sept. 14	163 Jan. 3	§177 Sept. 14
Chic. R. I. & Pacific	100	198,143	2,630,852	89⅞	90	104¾	104⅞	100⅝	100¾	99⅞ Sept. 30	105¼ Sept. 1	80 Mar. 25	108⅜ June 1
Chic. St. P. M. & O.	100	10,754	233,661	76	78	83¾	84½	79½	80½	78¾ Sept. 14	81¼ Sept. 1	65 Mar. 12	87 Aug. 17
Pref.	100	517	2,635	148	152	154	165	157½	160	159⅞ Sept. 26	160 Sept. 21	§148 Jan. 5	160 Sept. 21
Chic. Term. Trans. RR.	100	4,470	95,047	4	5	7	8½	8½	9	7⅛ Sept. 12	9¼ Sept. 23	4½ Jan. 3	9⅝ Mar. 3
Pref., 4 p. c., non-cum.	100	15,660	138,574	21	23	35	35½	34	35	31¼ Sept. 14	36½ Sept. 23	22½ Jan. 3	37½ Aug. 29
Clev. Cin. Chic. & St. L.	100	15,314	375,284	34⅜	35⅜	42	42¾	40	41	39¾ Sept. 8	43 Sept. 6	25 Mar. 12	47½ Aug. 16
Pref.	100	.....	4,491	.....	80	.....	.....	.....	.....	.....	.....	77½ Mar. 9	90½ Aug. 16
Clev. Lor. & Wheel'g.	100	57,425	400,869	.....	.....	16⅛	16⅜	17	17¼	14⅜ Sept. 14	18¼ Sept. 27	11¼ Mar. 26	19¼ Jan. 12
Pref.	100	61,453	72,253	45	50	50	50¼	49⅜	49⅝	47¾ Sept. 28	53⅛ Sept. 8	45 May 2	53⅛ Sept. 8
Cleve. & Pittsb., guar.	50	.....	334	168	.....	169	.....	169	.....	.....	.....	§169½ June 24	§174 Aug. 8
Colorado Midland	100	1,546	1,805	.....	.....	.....	.....	.....	.....	6 Sept. 2	8¼ Sept. 6	§ 5 Aug 9	8¼ Sept. 6
Pref.	100	4,745	6,744	.....	.....	.....	.....	.....	.....	15 Sept. 13	18⅜ Sept. 2	14 June 2	18⅜ Sept. 2
Col. Hock. Val. & Tol.	100	1,880	47,517	5½	5¾	5¼	6	5	5½	5 Sept. 30	6 Sept. 9	4¾ July 30	8¼ Feb. 10
Pref.	100	.....	9,413	15	17	.....	24	.....	24	.....	.....	17 Jan. 7	25 Feb. 9
Delaware & Hudson	100	4,556	64,013	111	113	106½	107¼	106	108¼	105⅞ Sept. 14	108¾ Sept. 17	103 July 16	114½ Feb. 3
Del. Lack. & Western	50	1,403	30,055	155	156½	.....	151½	149	151	151 Sept. 6	151¼ Sept. 17	144¼ Apr. 21	159 Feb. 5
Denver & Rio Grande	100	3,400	9,612	11	12	14½	14⅞	.....	.....	13½ Sept. 29	15½ Sept. 7	10 Apr. 26	15½ Sept. 7
Pref.	100	34,603	239,054	45½	46½	55¼	55½	54½	55	54⅜ Sept. 28	58⅜ Sept. 6	40 Apr. 21	58⅜ Sept. 6
Des Moines & Ft. D.	100	1,690	57,435	12¾	13¼	17½	18½	15	16	14½ Sept. 14	17 Sept. 7	8⅞ Apr. 21	20 June 10
Pref.	100	.....	.....	70	.....	80	.....	80	.....	.....	.....	.....	.....
Duluth S. S. & Atl.	100	100	200	3	4	3	4	2⅝	3½	3 Sept. 20	3 Sept. 20	2⅝ Aug. 5	3 Sept. 20
Pref.	100	200	1,658	6	7	7	8½	6½	8	6¼ Sept. 20	7¼ Sept. 24	5 Apr. 4	8¾ Aug. 23
Erie	100	3,355	63,185	14½	15	14¼	14¾	13¼	13¾	13⅜ Sept. 29	14⅝ Sept. 8	11 Apr. 21	16¼ Feb. 4
1st pref.	100	8,170	257,416	38	39	38¼	38½	35	36	35 Sept. 12	38⅝ Sept. 12	29¼ Apr. 22	43⅜ Feb. 11
2d pref.	100	1,501	11,622	19	.....	18½	19¾	17¼	18½	17⅞ Sept. 16	18½ Sept. 12	15½ Apr. 22	21⅜ Feb. 11
Evansville & Terre H.	50	11,787	15,597	23	28	26½	28	31½	32½	25 Sept. 6	34 Sept. 26	22 May 9	34 Sept. 26
Pref.	50	3,570	7,180	43	48	58	61	61	65	60 Sept. 2	70 Sept. 24	40 Jan. 18	70 Sept. 24
Flint & Pere Marq.	100	.....	8,802	.....	.....	.....	.....	.....	.....	.....	.....	10 Mar. 12	15 Aug. 23
Pref.	100	.....	1,715	.....	.....	.....	.....	.....	.....	.....	.....	36 Aug. 5	43 Jan. 28
Ft. Worth & Rio Grande	100	.....	3,860	12	16	13½	15	12½	15	.....	.....	10 May 19	16¾ Jan. 31
Great Northern, pref.	100	9,864	63,842	130	136	135½	137	134	135½	133 Sept. 14	138 Sept. 1	e122 July 1	180 June 30
Green Bay & Western	100	.....	215	30	40	.....	.....	30	.....	.....	.....	§30 Jan. 7	32½ Feb. 24
Debt certifs. A	100	2	1,506	.....	.....	.....	.....	.....	.....	42½ Sept. 15	42½ Sept. 15	40¼ June 23	49 Jan. 27
Debt certifs. B	100	56	910	.....	.....	.....	.....	.....	.....	4½ Sept. 8	5 Sept. 20	3½ July 9	6½ Jan. 25
Illinois Central	100	44,597	279,860	103¾	104½	111½	112	110¾	111	110½ Sept. 30	115 Sept. 6	96 Apr. 21	115 Sept. 6
Leased line, 4 p. c.	100	.....	254	91½	96	96	100	94	100	.....	.....	§94 Feb. 18	97½ Aug. 23
Iowa Central	100	863	13,731	8¾	9½	9½	10	9	9¼	9 Sept. 12	9¼ Sept. 21	7¼ Mar. 18	10½ Aug. 22
Pref.	100	1,447	16,806	31	33	36½	37	33	34	33 Sept. 28	36½ Sept. 1	25 Apr. 28	37⅞ Aug. 16
Kanawha & Mich.	100	.....	1,328	7	9	5½	6½	5½	6½	.....	.....	6 Feb. 2	6½ Feb. 2
Kan. City Pitts. & Gulf.	100	1,880	61,842	19¾	21	18	19	17	18½	18 Sept. 12	19½ Sept. 16	15 Apr. 26	24½ Feb. 10
Keokuk & Des Moines	100	.....	3,398	2½	4	4	5	4	5	.....	.....	3 Jan. 27	5½ June 14
Pref.	100	519	1,944	14	16	16⅛	17	13	16	15 Sept. 27	16⅛ Sept. 2	15 May 12	18½ June 14
Keokuk & Western	100	.....	666	30	35	29	32	29	32	.....	.....	30 June 2	34½ Mar. 1
Kingston & Pembroke	50	.....	900	1	10	4	9	3	10	.....	.....	2 May 19	4½ Aug. 10
Lake Erie & Western	100	1,580	48,044	16½	17½	18	19½	15¾	17¾	16 Sept. 28	18 Sept. 19	12½ Mar. 25	23½ Aug. 22
Pref.	100	3,093	50,028	70½	72½	75½	77	73	74½	73¼ Sept. 10	76 Sept. 1	66 Mar. 14	83 Aug. 19
Lake Shore	100	158	92,756	171	172	192½	.....	192½	.....	192½ Sept. 21	192½ Sept. 21	170¾ Jan. 4	198 Aug. 4
Long Island	50	250	11,482	36	40	52	57	46	55	48 Sept. 17	54 Sept. 23	40 Jan. 20	59½ Aug. 10
Louisville & Nashville	100	106,188	1,689,686	56½	56⅝	58⅛	58¼	55½	55½	54¼ Sept. 30	58⅜ Sept. 1	44 Apr. 21	60½ Jan. 31
Manhattan consol.	100	299,503	3,398,257	112⅛	112½	96	96¼	93½	93¾	93⅛ Sept. 30	100⅝ Sept. 22	91 Mar. 26	120¼ Jan. 14
Metropolitan Street	100	71,959	1,341,923	129½	131	151¾	151⅞	e157	157½	151½ Sept. 1	159½ Sept. 9	125¼ Mar. 26	171½ Feb. 14
Mexican Central	100	100	2,825	5⅞	6½	5¾	6¼	5	5¼	5½ Sept. 19	5½ Sept. 19	4½ June 17	6¼ Jan. 8
Mex. Nat'l trust certs.	10	.....	1,200	1	1½	½	1	½	1	.....	.....	1 Feb. 10	1½ May 2
Michigan Central	100	134	143,804	100	102	107½	108½	106	110	107½ Sept. 7	107½ Sept. 7	99½ Mar. 12	114⅞ Feb. 8
Minneap. & St. Louis	100	1,200	46,012	25½	26¼	27	28	26½	28	26 Sept. 28	27¾ Sept. 6	24 Mar. 11	30⅞ Feb. 15
1st preferred	100	234	6,423	85	87	89½	90½	88½	90	89 Sept. 26	89 Sept. 26	84 May 17	91 June 27
2d preferred	100	652	26,317	56	56¾	60	61	58	59	58 Sept. 30	60½ Sept. 6	46 Mar. 26	63 June 8
Mo. Kansas & Texas	100	2,676	62,587	12½	13	12	12½	11	11½	11 Sept. 30	12 Sept. 9	10 Apr. 21	14¼ Jan. 26
Pref.	100	19,134	361,622	36	36½	35½	36	32	32½	32 Sept. 21	36 Sept. 1	28¾ Mar. 12	41 Jan. 28
Missouri Pacific	100	59,454	985,090	33⅞	34⅛	35⅞	36¼	32¼	32¾	31⅜ Sept. 14	36¼ Sept. 1	22 Mar. 12	38⅝ Aug. 11
Mob. & Ohio, assented	100	1,078	18,958	29	30	28½	30	27	28½	27½ Sept. 13	28½ Sept. 1	24¾ Apr. 19	32½ Feb. 7
Morris & Essex	50	557	3,233	168	170¼	170¼	175	175	.....	175 Sept. 8	175 Sept. 9	§167½ Jan. 4	§175 Jan. 14
Nashv. Chatt. & St. L.	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	60 June 1	60 June 1
N. Y. Cent. & Hud. Riv.	100	32,189	1,588,097	106	106⅜	118¾	118⅞	115⅝	116	115⅛ Sept. 3	119¼ Sept. 6	105 Mar. 26	120½ Aug. 18

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO OCT. 1. In Sept.	SALES TO OCT. 1. Since Jan. 1	Price about January 3, 1898. Bid.	Price about January 3, 1898. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 30. Bid.	Sept. 30. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
N. Y. Chic. & St. Louis	100	26	12,498	13	13¾	14¼	14½	12	14½	12½ Sept. 27	14½ Sept. 6	11¾ Apr. 20	15⅝ Jan. 31
1st pref	100	.....	959	70	80	65	78	65	75	.....	.....	73 Feb. 10	76 Jan. 31
2d pref	100	200	16,479	32½	35½	34	36	31	37	34¼ Sept. 7	34¾ Sept. 2	28 Mar. 25	40¼ Jan. 29
N. Y. & Harlem	50	29	217	.....	.....	.....	.....	.....	.....	§350 Sept. 10	§350 Sept. 10	§320 Jan. 5	§350 July 19
N. Y. Lack. & Western	100	670	1,443	.....	.....	.....	.....	.....	.....	§123½ Sep. 26	125 Sept. 8	§120 Apr. 20	125 Sept. 8
N. Y. N. Haven & Hart.	100	371	5,943	183½	186	191	194	190	193	§190 Sept. 16	194 Sept. 9	§178¼ Jan.	§196¼ Aug. 18
N. Y. Ontario & West	100	12,423	298,153	15½	16	15⅞	16⅛	15⅜	15⅝	15¼ Sept. 14	16⅜ Sept. 19	13⅜ Apr. 25	18⅞ Feb. 2
Norfolk & Southern	100	.....	200	60	.....	60	66	60	61	.....	.....	65 Jan. 28	65 Jan. 28
Norfolk & Western	100	581	14,542	14⅝	15⅝	15	16	13½	15½	14 Sept. 26	16 Sept. 2	11½ Apr. 21	17 Feb. 7
Pref	100	18,[illegible]93	342,441	46⅞	47¾	54¼	54¾	51	51⅜	51 Sept. 21	54⅝ Sept. 7	42½ Mar. 12	56¼ Feb. 7
N. Pac. Ry. vot. tr. certs.	100	663,490	2,843,964	21¼	21½	40⅛	40¼	41¾	42	36⅝ Sept. 14	42½ Sept. 16	19 Feb. 24	42[illegible] Sept. 16
Pref. vot. tr. certs	100	310,221	2,922,472	59¼	59½	77½	77⅝	76½	77	75¼ Sept. 27	79⅞ Sept. 6	56⅞ Mar. 12	79⅞ Sept. 6
Omaha & St. Louis	100	.....	119	5	8	.....	.....	.....	.....	.....	.....	7 Mar. 5	7 Mar. 5
Or. RR. & N. Co. vo. tr. cts.	100	2,535	72,286	35	38	57½	60	54	58	55½ Sept. 14	58¼ Sept. 1	35½ Jan. 7	61½ Aug. 22
Pref. vot. tr. certs	100	2,069	24,368	68	70	76	77½	75	77	75 Sept. 8	76½ Sept. 23	65½ Mar. 29	77½ Aug. 31
Ore. Sh. Line	100	3,792	81,404	19	19⅜	35¾	36¼	.....	.....	30 Sept. 23	36½ Sept. [illegible]	19⅜ Jan. 3	37¾ Aug. 27
Pacific Coast Co.	100	7,924	33,516	.....	.....	44½	46	44¾	46	43⅝ Sept. 1[illegible]	48½ Sept. 21	34½ July 20	48½ Sept. 21
1st pref	100	979	3,211	.....	.....	83½	87	83	86	84 Sept. 23	86½ Sept. 7	83½ Aug. 16	91 June 28
2d pref	100	5,960	19,142	.....	.....	64⅛	66	63	66	63½ Sept. 23	69 Sept. 1[illegible]	57 July 20	69 Sept. 19
Pennsylvania	50	8,379	408,255	114¼	114¾	118½	118¾	115⅞	116⅞	116 Sept. 28	119¾ Sept. 6	110¾ Mar. 12	120⅝ Feb. 7
Peoria Dec. & Evansv.	100	100	12,588	⅝	1	1⅜	1½	1¼	1⅝	1¼ Sept. 29	1¼ Sept. 29	⅞ Jan. 7	2¼ May 24
Peoria & Eastern	100	.....	1,718	4	7	4	6	3½	5	.....	.....	4 Feb. 28	5¼ Feb. 11
Pitts. Cinn. Ch. & St. L.	100	13,510	118,260	40½	41¼	43¼	45	42½	44	41½ Sept. 26	43⅝ Sept. 28	38⅞ Jan. 5	47½ May 2
Pref	100	5,240	29,220	66½	68	63	65½	63	66	62½ Sept. 14	66½ Sept. 27	57 Mar. 23	71 Feb. 7
Pitts. Ft. W. & Ch., guar.	100	113	592	168½	.....	171	.....	171	.....	§170 Sept. 2	§175 Sept. 8	§168 Feb. 25	§175 Sept. 8
Special	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. & Western, pref.	50	915	4,687	5	6	9	9½	7½	8	7⅝ Sept. 2	9½ Sept. 1	5¾ June 11	9½ Sept. 1
Reading Co. vot. tr. cert.	50	21,017	390,111	22⅜	22¾	18¼	18¾	18	18⅛	17½ Sept. 14	1[illegible]½ Sept. 17	15½ Mar. 25	23⅝ Jan. 6
1st pref	50	45,868	751,417	51⅛	51½	43	43¼	43½	44	42 Sept. 14	46⅜ Sept. 19	36 Mar. 25	54⅛ Feb. 3
2d pref	50	5,962	169,050	27⅛	27½	21¼	21⅞	20¾	21¼	18 Sept. 12	23 Sept. 17	18 Sept 1[illegible]	29 Jan. 6
Rensselaer & Saratoga	100	.....	435	176	.....	185	187½	185	.....	.....	.....	182 Jan. 26	§185½ J'ly 27
Rio Grande Western	100	125	7,705	23½	27	28	30	.....	.....	29¼ Sept. 6	29¼ Sept. 6	23 Feb. 21	32 Aug. 24
Pref	100	35	14,009	60	60½	68	69	.....	.....	§67 Sept. 12	§67½ Sept. 14	50¼ Mar. 15	69¼ Aug. 27
Rome Wat. & Ogdensb.	100	350	1,795	121	123	123½	125	125	.....	124¼ Sept. 8	§125¾ Sept. 28	§116¼ Mar. 26	§125¾ Sept. 28
St. Jos. & G. I. vot. tr. ctfs.	100	115	27,73	7	7½	7	7½	6	7¼	7¼ Sept. 7	7¼ Sept. 7	5½ Mar. 7	8¾ Feb. 11
1st pref. vot. tr. ctfs.	100	1,104	44,005	49½	50½	58	60½	56	60	55½ Sept. 19	60½ Sept. 2	45 Feb. 24	63 June 11
2d pref. vot. tr. ctfs.	100	757	32,395	18½	19½	19	21	17	20	18 Sept. 12	19½ Sept. 2	13½ Apr. 25	23¼ June 11
St. L. & S. F. vot. tr. certs.	100	4,612	52,807	7¼	7½	8¼	8¾	7⅛	7½	7¼ Sept. 0	8¾ Sept. 6	6 Mar. 26	9 Aug. 26
1st pref. vot. tr. certs.	100	5,269	62,311	56	57	65½	66½	62½	64	62¼ Sept. 20	67 Sept. 8	52½ Mar. 12	68¼ Aug. 22
2d pref. vot. tr. rects.	100	12,8[illegible]8	184,669	26¼	26¾	33	33⅜	29½	30	29½ Sept. 29	33¾ Sept. 1	22½ Feb. 24	34⅞ Aug. 24
St. Louis Southwest	100	1,100	21,424	4	5	5½	6¼	4½	5	4¼ Sept. 28	5 Sept. 22	3¾ Jan. 24	6¼ Aug. 10
Pref	100	5,818	80,703	9	10½	12½	13	11⅛	11½	11 Sept. 29	13⅛ Sept. 2	7¾ Mar. 12	14⅛ Aug. 18
St. Paul & Duluth	100	25	7,066	18	20	.....	.....	21	24	§20½ Sept. 21	§20½ Sept. 6	20½ Jan. 6	27 Aug. 11
Pref	100	60	3,052	75	80	87	92	87	90	§90½ Sept. 2	§90½ Sept. [illegible]	78 Apr. 20	§90½ Sept. 2
St. Paul Minn. & Man.	100	1,707	23,804	121	123	165	170	164	170	165 Sept. 20	169⅞ Sept 16	123⅞ Jan. 12	171 Aug. 26
Southern Pacific Co.	100	10,962	69,65	20½	21	22	22½	23	23½	21½ Sept. 14	25¼ Sept. 24	12 Apr. 13	25¼ Sept. 23
Southern (vot. tr. ctfs.)	100	15,30[illegible]	162,134	8⅞	9⅛	9½	9⅞	⅝	⅞	8¼ Sept. 29	9¾ Sept. 1	7 Apr. 21	10 Aug. 23
Pref. " "	100	65,819	673,621	31½	31⅝	36	36¼	33½	33¾	32½ Sept. 14	36¼ Sept. 6	23⅝ Mar. 26	36⅞ Aug. 27
Texas & Pacific	100	22,269	323,258	11⅛	11½	15	15¼	13¼	13½	13 Sept. 30	15¼ Sept. 7	8⅞ Mar. 23	16¾ Aug. 24
Third Avenue (N. Y.)	100	1,227	59,719	163	167	175	180	168	175	168 Sept. 30	178 Sept. 2	155 Apr. 21	194½ Feb. 16
Tol. & Ohio Central	100	100	214	.....	.....	15	25	.....	28	25 Sept. 21	25 Sept. 21	12 Aug. 26	25 Sept. 21
Pref	100	100	379	.....	.....	33	40	40	50	45 Sept. 8	45 Sept. 8	35 Aug. 25	45 Sept. 8
Tol. St. L. & Kan. City	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Twin City Rapid Tran.	100	1,000	7,273	.....	.....	29	33	26	30	30 Sept. 24	30 Sept. 2[illegible]	16½ Jan. 12	30 Aug. 31
United N. J. RR. & Can.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific Railway	100	289,954	866,748	.....	.....	33½	33¾	33¼	33½	29⅜ Sept. 12	34⅜ Sept. 16	16½ Mar. 25	34½ Aug. 30
Pref		396,313	4,874,545	.....	.....	66¼	66⅜	65⅜	65½	63¼ Sept. 14	67⅝ Sept. 7	45⅞ Mar. 12	67⅝ Sept. 7
Un. Pac. D. & Gulf tr. rec.	100	53,430	560,799	6¾	7¼	5⅜	5⅞	5⅜	5¾	5¼ Sept. 29	7⅞ Sept. 7	4½ Aug. 3	10¼ Feb. 18
Wabash	100	4,107	43,904	7	8	8¾	9	8	8½	7⅞ Sept. 22	9 Sept. 1	6¼ Mar. 25	9½ Aug. 31
Pref	100	51,612	409,794	17¾	18¼	23½	23⅝	20½	20¾	20 Sept. 14	23⅞ Sept. 1	14¼ Mar. 7	24¼ Aug. 31
West Chicago Street	100	6,700	89,125	.....	.....	.....	95⅞	.....	94⅛	94¼ Sept. 29	95⅞ Sept. 7	87¼ Apr. 25	102⅜ Jan. 8
Wheeling & Lake Erie	100	17,926	141,115	† 2	2⅛	¶ 2½	2⅝	b3⅞	4	¶2 Sept. 15	b 4 Sept. 30	† ¾ July 23	b 4 Sept. 30
Pref	100	8,5[illegible]5	41,458	† 8	12	¶14⅛	15	b19	20¼	¶14½ Sept. 8	b20 Sept. 29	† 8 July 9	b20 Sept. 29
Wis. Cen. Co., (vot. tr. cts)	100	500	11,799	.....	.....	1	2	.....	.....	1¼ Sept. 8	2 Sept. 17	⅞ Jan. 6	3⅞ Jan. 17
Pref. (vot. tr. ctfs.)	100	625	62	.....	.....	4	8	.....	.....	5½ Sept. 20	7¼ Sept. 29	.....	.....
Miscellaneous Stocks.													
Adams Express	100	700	14,415	158	162	108	.....	113	117	§110 Sept. 1	§116 Sept. 20	x97¼ Apr. 29	§180 Feb. 10
American Bank Note	50	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§43 Mar. 5	§43 Mar. 5
American Coal	25	.....	.....	120	140	110	130	115	125	.....	.....	.....	.....
American Cotton Oil	100	106,147	249,471	22⅜	22¾	38	38½	36⅜	36¾	32¼ Sept. 14	39½ Sept. 23	15½ Mar. 25	39¾ Aug. 23
Pref	100	9,494	72,697	75¼	76½	8[illegible]½	89	85¼	86½	83 Sept. 14	89 Sept. 2	66 Mar. 14	9[illegible]⅜ Aug. 22
Amer. District Teleg'h.	100	217	717	.....	.....	25	40	.....	40	30 Sept. 1	30 Sept. 1	22 May 13	30 Sept. 1
American Express	100	150	8,998	115	118	130	136	130	136	§130 Sept. 21	§133 Sept. 8	§116 Jan. 5	140 July 20
American Malting	100	16,729	97,482	.....	.....	35½	35¾	29⅝	29¾	29 Sept. 14	35⅞ Sept. 1	24 July 8	34 Aug. 16
Pref	100	12,962	65,532	.....	.....	85	85¼	78¼	79	78½ Sept. 30	83 Sept. 7	76½ July 5	87⅜ Aug. 16
Am. Spirit Mfg.	100	13,300	391,736	8	8¼	13⅝	14¼	11¾	12½	11½ Sept. 30	13⅞ Sept. 6	6½ Jan. 20	15⅜ June 9
Preferred	100	8,527	111,167	20	20½	39¼	39¾	35	37¼	32¾ Sept. 30	39 Sept. 6	16 Mar. 26	41¾ Aug. 25
American Steel & Wire		36,962	101,433	.....	.....	37¾	38	29½	.....	25½ Sept. 14	40¼ Sept. 1	25⅛ Sept 14	43½ July 11
Pref		21,294	41,764	.....	.....	8[illegible]⅞	90	86	87	82 Sept. 14	91 Sept. 1	82 Sept. 14	92½ July 9
American Sugar Refin.	100	1,541,992	10,065,200	141	141⅛	145⅛	145⅜	118⅛	118¼	116½ Sept. 20	145¾ Sept. 1	107½ Mar. 23	146⅞ Aug. 26
Pref	100	7,469	53,442	115	116	115	116	108	109	107 Sept. 30	115¾ Sept. 2	103 Mar. 25	116 Jan. 6
Amer. Teleg. & Cable	100	748	7,166	.....	90½	96	98	96	98	95 Sept. 27	§98 Sept. 16	§88 Mar. 29	§98 Sept. 16
American Tobacco	50	1,052,153	4,247,084	88¾	89	144½	144¾	127¾	128¼	125 Sept. 29	153¾ Sept. 19	83¾ Jan. 24	153¾ Sept. 19
Pref	100	1,358	16,634	113	114	131	136	125	130	126 Sept. 30	130½ Sept. 19	112¼ Mar. 11	135½ Aug. 26
Bay State Gas	50	16,755	407,727	3⅞	4	.....	.....	3	3⅛	3 Sept. 20	3⅜ Sept 1	2⅜ Mar. 21	5⅛ Jan. 21
Brooklyn Union Gas	100	2,486	51,142	119	121	125	127½	125	126½	124 Sept. 21	127½ Sept. 9	106 Mar. 26	128⅜ Aug. 12
Brunswick Dock & C. I.	100	2,248	28,462	.....	.....	9	10	8	9	8½ Sept. 27	9¾ Sept. 2	8½ Sept. 27	14 June 6
Brunswick Mining		.....	8,000	.....	.....	·09	·13	·09	·14	.....	.....	·12 Jan. 26	·16 June 8
Cent. & So. Am. Teleg.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. Junc. Ry. pref.	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	§120 June 4	§120 June 4
Chrysolite Mining	50	.....	1,000	·10	·12	·08	.....	·10	.....	.....	.....	·13 May 13	·13 May 13
Colorado Coal & I. Dev.	100	.....	1,700	.....	1	.....	⅛	¼	½	.....	.....	¼ Apr. 7	⅞ Jan. 28
Pref	100	.....	400	.....	.....	1½	2¼	1	2½	.....	.....	2 June 6	2⅜ Apr. 8
Colorado Fuel & Iron	100	3,480	47,339	25	26	24	25	20	21	20 Sept. 14	23½ Sept. 8	17 Mar. 12	26⅜ Aug. 22
Pref	100	.....	200	75	80	.....	90	.....	.....	.....	.....	65 Aug. 8	75 Aug. 19
Col. & Hock. Coal & Ir.	100	450	17,190	* 4¾	6½	5⅞	6¾	5	5½	5 Sept. 30	6¼ Sept. 7	* 4½ July 25	* 7½ Jan. 13
Commercial Cable	100	.....	100	175	.....	.....	.....	.....	.....	.....	.....	180 July 12	180 July 12
Comstock Tunnel		.....	3,700	·03	·05	·02	·04	·03	·05	.....	.....	·03 Jan. 3	·03 Jan. 3
Consol. Cal. & Va. Min.		.....	100	1·25	.....	·35	.....	·75	.....	.....	.....	1·25 Jan. 26	1·25 Jan. 26
Consolidated Gas, N. Y.	100	18,914	348,389	176	179	190	191	178	179	175½ Sept. 30	190 Sept. 1	167 Mar. 25	205½ June 11
Consolidated Ice	100	23,125	83,310	29	32½	48½	50	46¼	47¾	45⅞ Sept. 14	52 Sept. 2	27¼ Mar. 25	52 Sept. 2
Pref	100	1,962	11,813	86	89½	92¾	96	89	90	88¾ Sept. 19	93¾ Sept. 7	83¾ Apr. 28	92¾ Aug. 31
Consolidation Coal	100	.....	550	41	.....	46	.....	46	.....	.....	.....	40 May 17	§45 Feb. 14
Detroit Gas	50	2,450	31,684	.....	.....	62	64	.....	.....	62¾ Sept. 1	67 Sept. 16	45 Apr. 20	67 Sept. 16
Eastern Elevator	100	.....	9,300	.....	.....	.....	.....	.....	.....	.....	.....	61¼ May 20	66 Mar. 12
Edison Elec. Ill. Co.	100	277	7,390	125½	129	131	132½	131½	134	131 Sept. 23	131 Sept. 23	119 Apr. 8	135 Jan. 20
Edison El. Ill., B'klyn.	100	.....	1,669	105	112	.....	.....	.....	.....	.....	.....	106½ June 17	122½ July 18
Enterprise Mining		.....	1,900	·12	.....	·38	·50	·38	·47	.....	.....	·42 Aug. 18	·50 Apr. 29
Erie Teleg. & Telep.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric	100	32,968	32,968	.....	.....	.....	.....	80	81	76 Sept. 15	84¾ Sept. 22	76 Sept. 15	84¾ Sept. 22
General Electric (old)	100	96,304	583,920	34½	34¾	42¾	43	48¾	.....	42¼ Sept. [illegible]	50½ Sept. 22	29¼ Mar. 12	50½ Sept. 22
Gold & Stock Telegraph	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hawaiian Com. & Sugar		9,104	174,565	.....	.....	26½	26⅝	28	28¼	25 Sept. 29	29¼ Sept. 16	15¾ Apr. 22	36¼ Feb. 15
H. B. Claflin Co.	100	470	948	94½	99¾	90	.....	91	98	92 Sept. 22	92½ Sept. 7	§87¾ June 2	94 Aug. 26
1st pref	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d pref	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Horn Silver		200	1,200	1·00	.....	1·20	1·35	1·15	1·35	1·35 Sept. 9	1·35 Sept. 9	1·20 Jan. 26	2·30 Mar. 26
Homestake Mining	100	20	1,238	42½	.....	50	.....	54	.....	§56 Sept. 1	§57 Sept 7	43 Apr. 2	§57 Sept. 7
Illinois Steel Co.	100	32,936	135,063	45	49	73⅞	74⅛	.....	67	64½ Sept. 14	75¼ Sept. 6	44½ Apr. 25	75¼ Sept. 6
International Paper	100	40,706	90,961	.....	.....	57	58	52	53	48 Sept. 14	58½ Sept 2	48 Sept. 14	66 Aug. 25
Pref	100	12,863	27,950	.....	.....	91	92	86	87	85 Sept. 27	91¾ Sept. 2	85 Sept. 27	93 Aug. 25
Kingston & Pembr Mining		.....	6,395	·17	·23	·16	·22	·16	·23	.....	.....	·16 July 12	·29 June 13
Laclede Gas, St. Louis	100	6,907	159,863	44	45	50	51	48½	49½	48½ Sept. 30	50¾ Sept. 6	37½ Mar. 25	54⅜ Aug. 9
Pref	100	307	7,192	93	94	94	96	92	94	94 Sept. 7	93 Sept. 2	85 Mar. 12	96¼ Aug. 8

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO OCT. 1. In Sept. Shares.	Since Jan 1 Shares.	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1898. Lowest. Sale Prices.	Highest. Sale Prices.
La Crosse						·07		·10					
Leadville Mining	10		700	·08		·08		·07				·11 June 17	·11 June 17
Manhattan Beach Co.	100		520	4	7	2	6	3	6			2 Aug. 31	5¼ Jan. 24
Maryland Coal, pref.	100		517	43	53	45	52	45	52			45 Mar. 28	§ 53 June 15
Mich.-Penin. Car.	100												
Preferred	100		35									§54 Jan. 29	§ 60 Aug. 25
Minnesota Iron	100	62,800	213,458	57	58	99¼	99½	91	91¼	88½ Sept. 14	99¾ Sept. 1	57 Jan. 20	99¾ Sept. 1
Trust Co. certificates		2,859	2,859					90	91	90 Sept 30	95¾ Sept. 23	90 Sept. 30	95¾ Sept. 23
National Biscuit	100	9,288	38,192			33¼	33⅝	32½	32⅝	31¾ Sept. 13	33⅞ Sept. 20	30⅝ Aug. 1	36 Aug. 15
Preferred	100	1,032	4,550			95¼	97	92½	96	95 Sept. 13	97 Sept. 21	94⅛ Aug. 1	99¼ Aug. 15
National Linseed Oil	100	8,013	41,742	17¼	17½	5¾	6	2½	3	2½ Sept. 21	6½ Sept. 7	2½ Sept. 21	21⅞ May 23
National Lead	100	14,995	223,520	36¾	37⅛	37	37⅝	32¾	33½	32½ Sept. 30	37⅝ Sept. 1	26¼ Mar. 28	39⅝ Aug. 23
Pref.	100	1,976	29,62[illegible]	105½	106½	110	112½	109¾	110½	109¾ Sept. 9	111 Sept. 28	99 Apr. 22	113½ Aug. 16
National Starch Mfg.	100		2,543	7	9	7½	8	5	7½			5 Apr. 25	9 Feb. 10
1st pref.	100		1,154	65	83	73	83	73	77			60 Mar. 25	80 Jan. 18
2d pref.	100		630	20	28	20	30	20	25			15 June 29	30 Jan. 27
New Central Coal	100	600	700	6	8	35	43	35	43	42 Sept. 10	43 Sept. 15	41 Aug. 4	43 Sept. 15
New York Air Brake	100	33,413	124,364			95½	96	97	100	92½ Sept. 12	120 Sept. 19	14 Apr. 21	120 Sept. 19
North American Co.	100	5,563	238,213	4¼	4½	6⅝	6¾	6⅜	6½	6¼ Sept. 29	6¾ Sept. 7	4¼ Jan. 15	7¼ Aug. 23
Ontario Silver	100		710	3¼	4	4	6	4	6			3¼ Jan. 4	4 June 11
Pacific Mail	100	26,743	300,450	29¾	30¼	34¼	34½	32½	33	31¾ Sept 14	35⅜ Sept. 2	21 Apr. 21	35⅜ Aug. 22
Pennsylvania Coal	50		24	330	370	330		325				§325 Mar. 23	§350 Feb. 25
People's Gas L. & C., Chic.		351,391	2,666,167	96⅞	97¼	107¼	107½	102¼	102¾	101 Sept. 28	108 Sept. 1	86½ Mar. 26	108 Aug. 31
Phœnix of Arizona		1,700	123,000	·08	·10	·17	·19	·13	·17	·14 Sept. 21	·18 Sept. 1	·08 June 3	·25 June 16
Pierre Lorillard Co., pf.	100		10									§116 July 27	§116 July 27
Postal Teleg'h & Cable	100												
Pullman's Palace Car	100	3,349	140,491	172½	173½	186	188	189	190	186 Sept. 3	189⅞ Sept. 30	165 Mar. 12	216 July 5
Quicksilver Mining	100	450	1,550	1	3	2	2½	1⅜	2	1⅝ Sept. 30	2½ Sept. 21	1⅝ Sept. 30	2¼ Jan. 27
Pref.	100	500	1,900	3	8	5¾	6	5¾	8	6 Sept. 6	6 Sep. 6	5 June 2	7 Aug. 22
Silver Bullion Certificates		1,000	89,000	57¼	58¼	59¾	60½	61	62	60⅜ Sept. 8	60⅜ Sept. 8	56 May 5	60⅜ Sept. 8
Sixth Avenue (N. Y.)	100			190	200	200		200					
Standard Rope & Twine	100	7,466	68,992	3½		8½	8¾	7	8	6¾ Sept. 14	9 Sept. 1	3¼ Jan. 3	10⅛ Aug. 26
Standard Mining	100	100	3,900	1·55	1·65	1·50	1·60	1·70	1·80	1·60 Sept. 12	1·60 Sept. 12	1·60 Jan. 3	1·85 Mar. 24
Tennessee Coal & Iron	100	49,200	576,471	26	26¼	31½	32	27½	28	26¾ Sept. 14	32 Sept. 1	17 Mar. 12	34½ Aug. 22
Pref.	100		115									§80 Aug. 17	§80 Aug. 24
Texas Pac. Land Trust	100	750	10,304			8	9	7	8	6¾ Sept. 21	7⅞ Sept. 6	5 May 27	9½ Aug. 19
Union Consolidated Mining						·15		·20					
U. S. Express	100	316	3,023	39	41	42	45	40	44	§41¼ Sept. 23	§44 Sept. 8	§38 Apr. 18	§45 Feb. 9
U. S. Leather	100	8,810	131,242	6⅞	7	7¼	7¾	6⅛	6¼	6⅛ Sept. 30	7½ Sept. 1	5¼ Apr. 25	8⅞ May 24
Pref.	100	117,861	802,350	63½	63½	72¾	73	64	64¼	63¼ Sept. 30	73½ Sept. 1	53¾ Mar. 26	74½ Aug. 22
U. S. Rubber	100	170,556	703,489	16	16½	43½	43¼	37½	37⅞	35½ Sept. 30	47⅜ Sept. 16	14¼ Mar. 12	48½ Aug. 17
Pref.	100	36,044	262,988	64	66	105¼	105¾	98	99¾	96½ Sept. 30	105½ Sept. 16	60 Mar. 12	109¼ Aug. 17
Wells, Fargo & Co.	100	88	2,765	113	116	120	125	120	125	§120 Sept. 14	§125 Sept. 27	§112½ May 5	125 Aug. 31
Western Union Teleg.	100	33,739	783,880	91⅜	91½	94	91½	90¾	92	90½ Sept. 30	94⅜ Sept. 7	82¾ Mar. 26	95⅞ Aug. 14
Westingh. Elec. & Mfg.	50	200	200							63¾ Sept. 22	§68¾ Sept. 23	63¾ Sept. 22	§68¾ Sept. 23

* All assessments paid. † First instalment paid. ‡ Second instal. paid. ¶ Third instal. paid. b 4th instal. paid. § Less than 100 shares.
e Ex-dividend and rights. x Ex-dividend 100 per cent in bonds. ‖ Ex-dividend of 10 per cent in stock and 1¼ per cent cash.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1898. Also a record of transactions in mining stocks for the past month and for the year 1898. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. BOSTON STOCK EXCHANGE.	Int. Period.	Sales in Sept. Par value $	Price about January 3, 1898. Bid.	Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Amer. Bell Telephone 7s. 1898	F-A	25,000	101		101½		101¾		102 Sept. 15	102 Sept. 15	100¼ Mar. 31	102 Sept. 15
Registered 1898	F-A										101¼ Jan. 11	101½ Feb. 25
Atch. & Nebraska, 1st, 7s. 1908	M-S											
Boston & Lowell, 4s. 1932	A-O											
Boston & Maine, 4½s. 1944	J-J											
Plain 4s. 1942	F-A										108 Mar. 22	108 Mar. 12
Boston & Providence, 4s. 1918	J-J											
Boston Terminal 3½s. 1947	F-A											
Bur.&Mo. R. (Neb.), ex'mt 6s. 1918	J-J	1,600	119						118½ Sept. 7	118½ Sept. 7	115 Apr. 27	119¼ Feb.
Non-exempt, 6s. 1918	J-J		107				106				105 Apr. 5	108 Jan. 3
Plain, 4s. 1910	M-N		97				98				99 Apr. 26	99¼ July 7
Cedar Rap. & Mo. R., 1st, 7s. 1916	M-N										138½ Jan. 25	139 Aug. 19
Cheshire, 6s. 1898	J-J										101 Jan. 17	101 Jan. 17
Chic. Burl. & No., 1st, 5s. 1926	A-O	15,500	107		106	107	106	107	106 Sept. 6	106½ Sept. 9	104 Mar. 25	109¼ July 28
2d, 6s 1918	J-D	1,000	100¾				103		103⅛ Sept. 20	103⅛ Sept. 20	100 Mar. 11	104½ Aug. 30
Ch. Jc. RR. & St'k Y'ds, 5s. 1915	J-J	15,000	110½	112	114			115	114½ Sept. 19	115 Sept. 2	110½ Jan. 4	115 July 30
Ch. Mil. & St. P. Dub. D., 6s. 1920	J-J	8,000	127		127		127½		127 Sept. 28	128 Sept. 28	121 Apr. 29	128 Mar. 4
Ch. M. & St. P. Wis. V. div., 6s. 1920	J-J		125		125¾		125½				122½ Apr. 12	127 July 22
Chic. & W. Mich., gen., 5s. 1921	J-D	7,000	62½		72			79	76 Sept. 13	79 Sept. 22	60 Apr. 26	79 Sept. 22
Chic. & Nor. Mich., 1st gu. 5s. 1931	M-N	23,250		60		60		65	65 Sept. 12	65 Sept. 12	52½ Feb. 26	65 Sept. 12
Clev. & Can. Equip. Tr., 5s. 1917	A-O											
Concord & Mont., cons., 4s. 1920	J-D											
Consol. RR. of Vt., 1st, 5s. 1913	J-J	2,100	62½		75	77	76		74 Sept. 21	74 Sept. 21	55 Mar. 25	75 July 18
Trust receipts		44,900							72½ Sept. 28	79 Sept. 30	55 Apr. 7	79 Sept. 30
Current River, 1st, 5s. 1927	A-O	4,000	70	80	80	85	76		80 Sept. 15	80 Sept. 15	70 May 10	80 Aug. 5
Det. Gr. Rap. & W., 1st, 4s. 1946	A-O	55,000	77	80		87½		85	86 Sept. 20	87 Sept. 1	75 Apr. 15	87¼ Aug. 22
Eastern Mass. 1st., gold, 6s. 1906	M-S	13,000	119		118¾	120		125	118⅞ Sept. 6	119 Sept. 7	116½ Mar. 21	119 Jan. 13
Fitchburg, 5s. 1899	M-S										101½ Feb. 18	101½ Feb. 18
5s 1900	J-D											
5s. 1908	M-N											
Frem't Elk. & Mo. V., 1st, 6s. 1933	A-O		134		137		137				135 Apr. 12	136½ Jan. 29
Unstamped, 1st, 6s 1933	A-O		134		137		137				133 May 9	137 Aug. 4
Illinois Steel, conv., deb., 5s. 1910	J-J	71,000	85		98	100	98	99	98 Sept. 27	101 Sept. 6	84¼ Apr. 8	101 Sept. 6
Non-convert. deben., 5s. 1913	A-O	133,500	83	85	96½	98	96	97	95 Sept. 14	98 Sept. 6	80 Mar. 26	98 Sept. 6
Iowa Falls & Sl'x C., 1st, 7s. 1917	A-O										133 Mar. 9	133 Mar. 9
Kansas City Belt, 1st, 6s. 1916	J-J										105 Apr. 9	105 Apr. 9
Kan. Cy M. & B., gen., 4s. 1934	M-S	4,000	76		81		81		81 Sept. 23	81½ Sept. 9	75 Jan. 15	81½ Sept. 9
Equipment 6s 1903	M-S											
Income, 5s. 1934	Sp. 1	25,000	27½	30		37½		38	37 Sept. 23	37 Sept. 23	26 Jan. 4	40 Aug. 26
Kan. C. Clin. & Spr., 1st, 5s. 1925	A-O	5,000	72½	80	80	85		85	80 Sept. 9	80 Sept. 9	75 Jan. 3	80 Aug. 5
Kan. C.&M. Ry. &Br., 1st, 5s. 1929	A-O		100				100	105			100 Feb. 10	102 Aug. 11
Kan. C. St. J. & C. B., 1st, 7s. 1907	J-J	9,500	120				120¼		120¼ Sept. 6	120¼ Sept. 6	115 Apr. 22	121½ Jan. 28
Kan. C. Ft. Scott & M., 6s. 1928	M-N	37,000	102	103	103¼		102	103	102¾ Sept. 27	103¾ Sept. 1	99½ Mar. 15	104 June 7
Kan. C. Ft. S. & Gulf, 1st, 7s. 1908	J-D		115			116½		115			114½ Mar. 8	117 Feb. 9
Little R. & Ft. Sm., g., 1st, 7s. 1905	J-J	23,500	98			105		105	104 Sept. 1	105 Sept. 8	98 Jan. 6	105 Sept. 8
Lou. Ev. & St. L., tr. rects. 1926			102								95 June 18	100 Mar. 12
2d, gold, 6s. 1936	A-O											
Maine Cent., cons., 1st, 7s. 1912	A-O											
Collateral Trust 5s 1923	J-D											
Marq. Hough. & On., M., 6s. 1925	A-O		110				110					
Mexican Central, cons., 4s. 1911	J-J	130,000	65		65¼	t6	63	64⅛	62¾ Sept. 23	65¾ Sept. 6	60 Apr. 21	67 Jan. 13
Registered												
1st cons. inc., 3s. 1939	July	4,000	15		13½		13	15	13 Sept. 26	14 Sept. 9	12 July 19	17 Jan. 19
2d cons. inc., 3s. 1939	July	10,000	5	6	5¼			6⅛	5¼ Sept. 2	5¼ Sept. 2	4⅛ Apr. 21	6⅝ Jan. 13
New England Con. 5s. 1945	J-J											

BONDS.
Boston Stock Exchange.

	Int. Period.	Sales in Sept. Par value	Price about January 3, 1898. Bid.	Ask.	Prices in September. Sept. 1. Bid.	Ask.	Sept 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
N. Y. & New Eng., 1st, 7s...1905	J - J	6,000	119	.....	119	.....	119	.....	119 Sept. 20	119⅛ Sept. 22	114¼ Apr. 28	119½ Jan. 6
1st, 6s.....1905	J - J	4,000	112	.....	112½	.....	112½	.....	113¼ Sept. 12	113¼ Sept. 12	110½ Mar. 22	114⅛ Aug. 25
Ogdensb. & L. C., cons., 6s..1920	A - O	.....	90	95	.....	.....	.....	.....	.....	.....	93 Jan. 7	96⅞ Feb. 25
Trust receipts.....		17,500	.....	.....	.....	.....	.....	.....	95 Sept. 8	95 Sept. 8	93½ June 15	97 Aug. 27
Income, 6s.....1920	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony, 6s.....1897	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ottawa Os. & F. R. V., 1st, 8s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	107½ Aug. 15	109 Feb. 16
Portland & Ogdensburg, 6s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ports. Gt. F'ls & Con'y, 4½s.1937	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repub. Valley, 1st, s. f., 6s.1919	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	108 Mar. 16	108 Mar. 16
Rutland, 2d, 5s.....1898	F - A	.....	99¾	100	.....	.....	.....	.....	.....	.....	99⅛ Apr. 27	100⅛ July 16
1st, 6s.....1902	M - N	.....	106	106½	.....	.....	.....	.....	.....	.....	104½ Apr. 22	107 Aug. 22
Summit Branch 7s.....1904	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West End Street Ry., 5s.....1902	M - N	6,000	104	106	105	.....	105	.....	105 Sept. 21	105½ Sept. 1	103 Apr. 30	105⅝ Feb. 23
5s, registered.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4½s.....1914	M - S	.....	107	.....	.....	.....	.....	.....	.....	.....	107½ Feb. 28	109 Aug. 12
Gold debenture 4s.....1916	M - N	2,000	.....	104	104½	.....	.....	.....	105½ Sept. 7	105½ Sept. 7	103 Apr. 6	105½ Sept. 7
Gold 4s.....1917	F - A	.....	103	104	104½	.....	105	.....	.....	.....	103⅝ Apr. 13	105 Feb. 8
Wisconsin Valley, 1st, 7s....1909	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	122⅞ Apr. 11	125 July 7

STOCKS.
Boston Stock Exchange.

	Par.	Sales to Oct. 1. In Sept. Shares.	In 1898. Shares.	Price about January 3, 1898. Bid.	Ask.	Prices in September. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Boston & Albany	100	677	4,242	220	.....	235	240	250	255	233 Sept. 7	262½ Sept. 26	217½ Mar. 29	262½ Sept. 26
Boston & Lowell	100	171	1,929	219	221	225	.....	226	.....	226 Sept. 2	227 Sept. 21	215 Apr. 2	227 Aug. 27
Boston & Maine	100	194	3,635	167	168	.....	164½	163	.....	161½ Sept. 7	164¼ Sept. 1	160 Mar. 12	171½ Jan. 7
Pref.	100	136	409	.....	.....	.....	.....	.....	.....	164 Sept. 1	165 Sept. 21	155 Apr. 28	165 Sept. 21
Boston & Providence	100	.....	610	268	.....	.....	280	280	.....	.....	.....	268 Jan. 15	282 Aug. 8
Boston Elevat., tr. rec.	100	4,672	82,325	56¾	57	68¾	69¼	69	69½	67½ Sept. 9	71 Sept. 20	56½ Jan. 4	71 Sept. 20
Bos. Rev. B. & Lynn	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Mass.	100	105	1,273	9	10	.....	.....	.....	.....	8 Sept. 13	8½ Sept. 20	8 Apr. 16	9½ Jan. 10
Pref.	100	.....	158	54	.....	.....	.....	.....	.....	.....	.....	54 Jan. 3	56 Jan. 28
Ch. J'n Ry. & Stk. Yds.	100	877	46,358	110	110½	124	124½	120	122	120 Sept. 30	123¾ Sept. 10	103 Mar. 26	127 Aug. 19
Pref.	100	468	4,309	109	109½	.....	.....	121½	.....	120 Sept. 21	123½ Sept. 1	109 Mar. 11	124 Aug. 22
Chic. & West. Mich.	100	255	516	12	15	.....	.....	.....	.....	11 Sept. 6	12 Sept. 27	8 Mar. 23	14 May 11
Clev. Can. & So. pref.	100	200	796	.....	1¼	.....	.....	.....	.....	75c. Sept. 7	87½c. Sept. 8	10c. June 8	1 Jan. 8
1st preferred	100	.....	425	.....	.....	.....	.....	.....	.....	.....	.....	1 Jan. 19	1 Jan. 19
Con. & Mont.—Class 1	100	.....	42	177	.....	.....	.....	.....	.....	.....	.....	174 Jan. 4	177 Jan. 31
Class 2	100	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	173 Mar. 17	173 Mar. 17
Class 3	100	.....	28	.....	.....	.....	.....	.....	.....	.....	.....	174½ Jan. 20	174¾ Mar. 9
Class 4	100	2	80	174	.....	.....	.....	.....	.....	177 Sept. 12	177 Sept. 12	173¼ June 9	177 Jan. 27
Conn. & Pass. Riv., pf.	100	8	159	148½	.....	.....	.....	.....	.....	153 Sept. 10	154 Sept. 17	150 Mar. 7	154 Jan. 28
Conn. River	100	.....	654	200	.....	.....	.....	.....	.....	.....	.....	250 Mar. 25	265½ Aug. 11
Cons. R. of Vermont, pf.	100	.....	7	.....	.....	.....	.....	.....	.....	.....	.....	2 Aug. 9	2 Aug. 9
Det. G. R. & West	100	7	250	.....	.....	.....	.....	.....	.....	7 Sept. 13	7 Sept. 13	7 Sept. 13	10 June 7
Pref.	100	.....	1,597	28	29	.....	.....	.....	.....	.....	.....	28 Jan. 7	42 Aug. 11
Fitchburg	100		265	.....	.....	.....	.....	.....	.....	.....	.....	19¾ June 28	20¾ Aug. 10
Pref.	100	573	7,433	98½	99	104	104½	104¾	105	104½ Sept. 1	105¼ Sept. 17	98 Mar. 28	106 Aug. 9
Flint & Pere Marq.	100	.....	785	.....	.....	.....	.....	.....	.....	.....	.....	11⅞ Jan. 27	14¾ Aug. 26
Pref.	100	3	3,271	41	42½	.....	.....	.....	.....	35 Sept. 23	35 Sept. 23	30 Mar. 28	41½ Jan. 6
Kans. C. F. S. & M	100	.....	1,969	.....	.....	.....	.....	.....	.....	.....	.....	10 Feb. 16	11¼ June 6
Pref.	100	.....	157	45	.....	.....	.....	.....	.....	.....	.....	50 May 18	55 June 7
Kan. City Mem. & Birm.	100	40	390	.....	.....	.....	.....	.....	.....	6 Sept. 15	6 Sept. 15	5 Feb. 14	9 June 8
Maine Central	100	42	1,205	127	.....	.....	.....	.....	.....	129½ Sept. 16	134 Sept. 7	122 Apr. 27	135 Aug. 22
Massawippi Valley	100	.....	18	.....	.....	.....	.....	.....	.....	.....	.....	139 Jan. 10	140 Mar. 28
Mexican Central	100	1,070	28,263	5⅞	.....	5½	5⅞	5	5⅛	5 Sept 29	5⅞ Sept. 1	4¼ Apr. 6	6½ Jan. 12
Nashua & Lowell	100	4	4	.....	.....	.....	.....	.....	.....	242½ Sept. 17	242½ Sept. 17	242½ Sept. 17	242½ Sept 17
New England Street	25	.....	50	.....	.....	.....	.....	.....	.....	.....	.....	13 June 20	13 June 20
Northern (New H.)	100	.....	133	.....	.....	.....	.....	.....	.....	.....	.....	151¼ June 21	158 Jan. 17
North Shore Trac. pref.	100	.....	.....	.....	.....	78	.....	.....	.....	.....	.....	.....	.....
Norwich & Worcester	100	.....	75	.....	.....	.....	.....	.....	.....	.....	.....	200 May 28	200½ Aug. 16
Old Colony	100	149	1,905	187	188	190	193	191½	.....	191 Sept. 16	194 Sept. 7	185¾ Mar. 16	195 July 9
Phila. Wilm. & Balt.	50	.....	271	.....	.....	.....	.....	.....	.....	.....	.....	70 Mar. 16	70 Mar. 16
Port. Saco & Ports	100	3	93	149	.....	.....	.....	.....	.....	152 Sept. 19	154¼ Sept. 7	148½ Jan. 5	154¼ Sept. 7
Prov. & Worcester	100	.....	25	.....	.....	.....	.....	.....	.....	.....	.....	255 June 3	260 Mar. 2
Quincy Bridge		5	31	.....	.....	.....	.....	.....	.....	174 Sept. 14	174 Sept. 14	167 June 25	174 Sept. 17
Rutland	100	.....	.....	35c.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Calif. Pref.	100	.....	485	.....	.....	.....	.....	.....	.....	.....	.....	5 July 15	12 May 9
Vermont & Mass.	100	13	387	155	.....	.....	.....	.....	.....	157 Sept. 29	160 Sept. 21	156½ Jan. 19	160 June 13
West End (Street)	50	3,260	45,428	84¾	85	86½	87	85¾	86	85¼ Sept. 21	87½ Sept. 17	78 Mar. 25	87½ Aug. 12
Pref.	50	245	6,532	103	104	105	106	106	.....	105½ Sept. 6	106 Sept. 6	100 Mar. 26	106 Aug. 19
Wisconsin Central	100	312	9,257	1	.....	1½	.....	.....	.....	1⅞ Sept. 1	2 Sept. 9	1 Jan. 5	3¾ Jan. 18
Pref.	100	.....	1,137	3	4	.....	.....	.....	.....	.....	.....	3 Jan. 7	6¾ Jan. 18
Worc. Nash & Roch.	100	8	723	.....	.....	.....	.....	.....	.....	125¼ Sept. 29	125¼ Sept. 29	122 July 3	127 Aug. 16

MINING.
Boston Stock Exchange.

	Par.	Sales to Oct. 1. In Sept. Shares.	In 1898. Shares.	Price about January 3, 1898. Bid.	Ask.	Prices in September. Sept. 1. Bid.	Ask.	Sept. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Ætna Con. (Quicksilver)	5	50	1,475	.....	.....	.....	.....	.....	.....	§ 4 Sept. 29	§ 4 Sept. 29	3½ Feb. 8	4 May 12
Allouez	25	2,578	99,970	50c.	1	.....	4	3	3½	3 Sept. 17	4 Sept. 1	75c. Jan. 12	† 5⅝ June 11
Anaconda	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arcadian	25	4,925	24,766	.....	.....	22	22¾	23½	24	21½ Sept. 9	24 Sept. 27	20 July 28	26 June 28
Arnold	25	3,955	114,876	2¾	3	16⅞	17	15⅞	16	15 Sept. 12	17 Sept. 6	2¾ Jan. 3	19 Aug. 17
Ash Bed	25	855	45,966	.....	.....	2¾	3	.....	2	2 Sept. 14	2¼ Sept. 14	2 Sept. 14	4¼ June 13
Atlantic	25	1,315	33,528	25½	26½	26½	27	25	.....	25¾ Sept. 7	27 Sept. 2	24 Apr. 25	34 Mar. 1
Baltic	25	4,899	120,487	.....	.....	17	17½	16¼	17	16 Sept. 2	17½ Sept. 6	11 Mar. 14	24¼ June 28
Bonanza (Dev. Co)	10	6,755	10,205	.....	.....	.....	.....	.....	.....	45c. Sept. 8	72½c. Sept. 29	35c. Jan. 14	72½c. Sept. 29
Boston & Cripple C. (Gold)	2	3,700	18,150	.....	.....	.....	.....	† 25c.	30c.	25c Sept. 27	30c. Sept. 30	10c. Mar. 24	† 30c. July 5
Boston & Montana	25	8,255	339,406	149¼	150	227½	228¾	223½	225	220 Sept. 9	227¼ Sept. 14	149½ Jan. 4	230½ Aug. 27
Breece (Iron)	25	3,250	8,150	70c.	40c.	90c.	1	.....	.....	99c. Sept. 19	1½ Sept. 9	30c. Jan. 7	1½ Sept. 9
Butte & Boston	10	15,457	415,096	24⅜	24⅝	23½	24	23¼	24	21½ Sept. 9	24½ Sept. 1	18½ Mar. 12	28⅝ Feb. 2
Calumet & Hecla	25	218	2,527	485	490	585	590	580	583	575 Sept. 9	590 Sept. 5	489 Jan. 3	600 Aug. 13
Catalpa (Silver)	10	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	5c. Feb. 4	5c. Feb. 4
Centennial	25	12,870	241,932	8⅞	9¼	18¾	18⅞	17	17⅛	16¾ Sept 28	18¾ Sept. 21	8 Jan. 3	21 Aug. 26
Central	25	.....	25	.....	.....	.....	.....	.....	.....	.....	.....	1 June 29	1 June 29
Dunkin (Silver)	25	3,250	3,250	.....	.....	.....	.....	15c.	.....	15c. Sept. 15	27c. Sept. 26	15c. Sept. 15	27c. Sept. 26
Franklin	25	1,180	57,683	16	17	13¾	14½	13	13½	13 Sept. 28	14 Sept. 20	10 Apr. 25	16½ Jan. 3
Gold Coin Mines	5	2,310	31,832	2¼	2½	.....	.....	25c.	.....	30c. Sept. 30	75c. Sept. 1	30c. Sept. 30	2 7/16 Jan. 12
Humboldt	25	2,725	80,842	40c.	60c.	4½	4¾	4½	4¾	4½ Sept. 2	4¾ Sept. 6	80c. Jan. 11	6¼ June 28
Iroquois		.....	38	.....	.....	.....	.....	.....	.....	.....	.....	§4 Jan. 6	§4 Jan. 6
Isle Royale	25	2,982	2,982	.....	.....	.....	.....	24	24¼	24 Sept. 29	27 Sept. 8	24 Sept 29	27 Sept. 8
Lake Superior (Iron)	25	.....	200	.....	.....	.....	.....	.....	.....	.....	.....	21 Mar. 22	24⅞ June 25
Merced (Gold)	15	3,250	17,320	4½	5	5¾	6	4¾	.....	4¼ Sept. 29	6½ Sept. 2	4½ June 18	8 Aug. 13
Napa (Quicksilver)	7	.....	495	7	8½	.....	.....	.....	.....	.....	.....	7 May 18	8 Jan. 7
National	25	.....	3,275	.....	.....	.....	.....	.....	.....	.....	.....	50c. Feb. 4	† 5 7/30 June 1
New Idria (Quicksilver)	5	100	1,135	.....	.....	.....	.....	.....	.....	7½ Sept. 16	7½ Sept. 16	6 Apr. 15	7½ Sept. 16
Old Dominion (Copper)	25	19,471	384,799	23½	24	28¾	29	28	28¼	26¾ Sept. 10	29½ Sept. 1	21½ Jan. 5	32 Mar. 1
Osceola	25	16,747	171,110	39	39¼	56¼	56½	56¼	56¾	52¾ Sept. 9	57 Sept. 27	36 Mar. 12	59 Aug. 15
Parrott (Silver & Copper)	10	460	35,680	.....	.....	.....	.....	23½	.....	23½ Sept. 8	23¾ Sept. 30	18½ Feb. 2	25¾ Mar 2
Pioneer (Gold)	10	5,490	56,295	6 11/16	6⅞	5¼	5½	4¾	5	5 Sept. 7	5½ Sept. 9	4⅞ Feb. 24	6¾ Jan. 3
Quincy	25	496	9,881	117	118	118½	119½	117½	118½	115 Sept. 13	119½ Sept. 2	105 Mar. 24	120 Aug. 16
Santa Ysabel (Gold)	5	435	11,087	6	7	5	5½	4½	5	4⅝ Sept. 29	5 Sept. 2	4 June 14	8 Feb. 16
Tamarack	25	1,404	20,708	135	137½	177	178	170	172	171 Sept. 8	179 Sept. 1	135¼ Jan. 3	179 Sept. 1
Tecumseh	25	750	10,536	2½	3½	.....	3¾	2½	3¼	3 Sept. 7	3½ Sept. 6	§1¾ May 17	4 Aug. 13
Victor (Gold)	5	26,252	34,728	.....	.....	7½	7¾	6¾	7	6⅝ Sept. 28	8⅛ Sept. 7	6 July 27	8⅛ Sept 7
Washington	25	2,450	28,541	.....	.....	.....	1⅜	.....	1	1 Sept. 22	1½ Sept. 1	75c. July 30	2¼ Aug. 29
Wolverine		5,602	91,354	18	18½	27	27	25¾	26¼	25¼ Sept. 21	27¾ Sept. 6	17½ Mar. 14	27⅞ Aug. 25

§ Less than 100 shares † Assessment paid.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of September*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given*. The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

☞**Notice Change.**—We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Akron & Chic. Junc.—See B. & O.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908.. .....J&J	l109	113
Debenture 6s, gold, 1906...F&A	l100	105
General mortgage 5s, 1927.J&D	l102	105
Alabama Midland—		
1st, guar., g., 5s, 1928.....M&N	92	96
Ala. N. O. T. & P.—		
"A" deb., 5s, g., 1910-1940. M&N	105	107
"B" deb., g., 5s, 1910-1940. M&N	l 66	68
"C" deb., g., 5s, 1940.....A&O	l.....	.....
Ala. & Vicksb.—Con. g., 5s, '21. A&O	91	98
2d, consol. g., 5s, 1921.....A&O	75	90
Vicks. & Mer., 1st. g., 6s, '21. A&O	109	114
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Allentown Term'l—g., 4s, 1919 J&J	95	.....
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—1st, g., 4s, 1995..	88	90
Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995. J&J	78	84
Atch. & East'n Bridge 4s, 1928. J&J	70	77
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Guar. fund notes, 6s, g., Nov. 1898	102	.....
6s, Guar. Fund, notes, Hope....	a99	.....
Gen. mort., gold, 4s, 1995..A&O	95⅛	95⅜
Adjustment 4s, 1995.....Nov	70⅛	70½
Eq. tr., series A, g., 5s, 1902. J&J	101	.....
Chic. & St. L., 1st, 6s, 1915. M&S	114	.....
Atlan. 1st leased lines—rent. tr., 4s	l 99	101
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor. 5s, '46, g. J&D	80	100
Atlanta & West Pt.—Deb. 6s..J&J	103	104
Atlantic & Danville—		
1st, g., 5s, 1950.....J&J	98½	99½
Atlantic City RR—5s, g., g'd. 1919	.....	108¼
Atlantic Coast Line certs. 5s. J&D	109	.....
Atlantic Tenn. & O.—See So'n Ry.		
Augusta South.—1st g., 5s, '24. J&D	90	95
Austin & Northw'n—See So. Pac.		
Balt. Belt—See Balt. & Ohio.		
Balt. Ches. & Atlantic—		
1st mort., gold, 5s, 1934....M&S	§.....	102
Balt. & C. V. RR. Ex.—		
1st M. 6s, July, 1929.....J&J	§100	112
1st M., 6s, July, 1931.....J&J	120	.....
Baltimore & Ohio—		
P'r lien, 3½s, g., 1925 (when iss.)	§ 95½	95¾
1st M., 4s, g., 1948 (when iss.)...	§ 93¼	93⅜
Receiver's Certificates, 6s, g. J&D	101	.....
Maryland Const., Rec. certfs., 5s	100	.....
Pitts. & Connels. Rec. ctfs. 5s. J&J	100	.....
Extend., g., 4s, 1935.....A&O	116½	.....
Parkersburg Br., 6s, 1919..A&O	112¼	.....
Tr. o. certfs.....	112½	115
Gold, 5s, 1885-1925 ..... F&A	.....	.....
Coupons off.....	.....	.....
Eng. certfs. of deposit.....	114¾	115½
Consol. gold, 5s, 1988.....F&A	.....	.....
J. P. M. & Co. certfs. of Deposit.	.....	.....
1st, Term., 4½s, gold, 1934. J&D	92	.....
Sterling 6s, gold, 1902.....M&S	l115	120
6s, gold, 1910.....M&N	l130	135
5s, gold, 1927.....J&D	l.....	.....
4½s, gold, 1933.....A&O	l.....	.....
Equ. Tr., Ser. A, 5s, yearly Apr. 1	97	.....
Do Ser. B, 5s, '98-1900. M&N	98	.....
Car trust, g., 5s, 1900.....J&J	96	.....
B. & O. Eq. Co., Rec. ctfs., 6s, g., g'd	100	.....
Cen. O., cons. 1st, 4½s, g., '30. M&S	108	.....
Col. & Cn. Md., 4½s, 1st, 1939. J&J	80	84
Ak. & Ch. Ju., 1st, g., 5s, 1930. M&N	.....	.....
Coupons off.....	105	.....
Balt. Belt, 1st, 5s, g., 1990. M&N	.....	.....
Confl. & Oak.—1st, 5s, g., '14. M&N	99	.....

Bonds.	Bid.	Ask.
Baltimore & Ohio RR.—(Con.)		
Mon. R., 1st, 5s, gu., g., 1919. F&A	95	.....
Sand. Mans. & N., 1st M. 7s..1909	110	.....
Sch'lkill Riv. East Side 5s, g., 1935	105½	.....
Staten Isl. 2d 5s, g., g'd. 1926. J&J	78	83
W. V. & P., 1st, 5s, g., 1990. M&N	70	77
Balt. & Ohio Southwestern RR.—		
1st M. 4½s, g., 1990.....J&J	104¾	.....
Ry. 1st, cons., 4½s, g., 1993. J&J	82	85
1st, inc. 5s, gold, A, 2043...Nov.	24	.....
1st, inc. 5s, gold, B, 2043...Dec.	.....	9
Ohio & Mississippi—		
7s extend, g. 4s, Jan. 1, 1947. J&J	.....	.....
2d cons. s. f., 7s, 1911....A&O	114	.....
1st Springf. Div. 7s, 1905. M&N	103	104
1st gen. 5s, 1932.....J&D	85	.....
Cin. & Balt., 7s, 1900.....J&J	102	.....
1st, 5s, g., Term., 1942....M&N	90	.....
Baltimore & Potomac—		
1st, 6s, g., 1911.....A&O	123	.....
1st, tunnel 6s, g., gu., 1911..J&J	121	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	103	.....
2d, g., 5s, July 1, 1945 .....J&J	§.....	90
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, 1899 .....J&J	45	.....
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Belt RR. & Stock Y'ds (Indianap.)		
Mort. 6s, 1911.....M&N	115	.....
Bellv. Del.—		
1st, 6s, c., 1902.....J&D	105	.....
Cons., 4s, Feb 1, 1927.....F&A	100	.....
Bennington & Rutland—		
1st R'f'd'g g, 4½s, 1927...M&N	§.....	112½
Booneville Bdg. Co.—See Mo. K. & T.		
Boston & Albany—		
4s, Oct., 1913.....A&O	§107	108
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
5s, July 1, 1899.....J&J	§100½	.....
4½s, May 1, 1903.....M&N	§103½	104½
4s, 1905-6-7-9.....Var.	§104	.....
4s, March, 1915.....M&S	§106	.....
4s, July 1, 1916.. .....J&J	§106½	107
4s, Oct. 1, 1918.....	.....	.....
4s, April, 1932.....A&O	§110	.....
Boston & Maine—		
Improvement 4s, 1905.....F&A	§102	103
4s, Feb. 1, 1937.....F&A	§111	111¾
4s, Feb. 1, 1907.....F&A	§102½	103½
4s, Aug. 1, 1942.....F&A	§111	112
4½s, g., Jan. 1, 1944..... J&J	§124	124½
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Providence—		
4s, July, 1918.....J&J	§108	109
Boston Rev. B. & L.—4½s, 1927...	§108	.....
Bost. Win. & Shore—5s, Sep. 1906	§105	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	104¼	.....
Deb. 6s, Jan. 1, 1947.....J&J	103	.....
Roch. & P., 1st, g., 6s, 1921. F&A	124	126
Consol., 1st, g., 6s, 1922..J&D	.....	124
Clear. & M. 1st, 5s, g., gu., '43. J&J	121	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	§100	102
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	107	.....
Cons. 1st & col. tr., 5s, g., '34. A&O	108½	109
C. R. I. F. & N. W., 1st, 6s, g., '20. A&O	106	.....
1st, 5s, g., g'd, 1921.....A&O	105½	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	98	.....
2d mort., g., g'd 4½s, 1911...J&J	95	.....

Bonds.	Bid.	Ask.
California Pacific—(Con.)—		
3d mort. 6s, g., g'd 1905.....J&J	90	.....
3s, g., 1905.....J&J	67	.....
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	100	.....
Camd. & Atl.—See W. Jer. & Sea Sh.		
Canada Southern—		
1st, 5s, Jan. 1, 1908.....J&J	109¼	109¾
2d mort., 5s, Mar. 1, 1913..M&S	108⅝	109
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	110	115
1st M., deb. £, g., 5s, 1915..J&J	116	118
Land grant gu., 3½s, g., 1938. J&J	105	107
Cons. deben. 4s, perpetual..J&J	l114	116
Ont. & Quebec, deb. guar. 5s....	l144	147
New Brunsw., 1st, g., 5s, '34 F&A	l119	121
Cons. deb. 4s, perpetual .J&J	l112	114
Canastota Nor.—See Lehigh Val.		
Cape Fear & Yadkin Valley—		
1st g. 6s, series A, c., 1916..J&D	.....	.....
Balt. Trust Certificates.	70	75
1st g. 6s, series B, c., 1916..J&D	.....	.....
Balt. Trust Certificates	46	49½
1st g. 6s, series C, c., 1916..J&D	.....	.....
Balt. Trust Certificates.....	45	49
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—		
1st, g. 4 (6s), 1920.....J&J	90	94
Catawissa—M. 7s, 1900..... F&A	105½	.....
1st mort. 6s, 1902.....F&A	.....	106
Refunding 4s, 1948.....	.....	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Un. Pac.—		
Fund. coupon g. 7s. ..... M&N	§ 86	90
Centralia & Ches.—G. 5s, 1919. J&J	.....	60
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	90	94
1st M., g. 5s, 1945 .....F&A	115	.....
Cons. g. 5s, 1945.....M&N	87	89¾
Mobile Div. g. 5s, 1946.....J&J	97	99
Macon & Nor. g. 5s, 1946....J&J	.....	91
Mid. Ga. & Atl., 1st 5s, '947. J&J	82	86
1st income (up to 5), 1945...Oct.	38	40
2d income (up to 5), 1945...Oct.	11¼	12
3d income (up to 5), 1945...Oct.	5	6
Ocean SS. Co., g., gtd. 5s, '20. J&J	104	108
Central of New Jersey—		
Consol., now 1st 7s, 1899....Q-J	103¼	.....
Consol. mort., 7s, 1902.....M&N	.....	.....
Gen. mort., g., 5s, 1987.....J&J	113¾	.....
Conv. deb., 6s, 1908.....M&N	.....	.....
Leh. & W. con. 7s, 1900, as'd..Q-M	.....	100
Mortgage 5s, 1912.....M&N	.....	95
Am. D. & Imp. Co., gtd., 5s, '21. J&J	113½	.....
N. J. Southn., 6s, int. gu., '99. J&J	102	.....
N. Y. & L. Br., g. 5s, 1931..J&D	110	.....
Gen., g., 5s, 1941..... .....M&S	110	.....
L. Br. & Sea Sh., 1st, 7s, 1899. J&D	102	.....
Central Ohio—See Balt. & Ohio.		
Central Pacific—		
S. Joaq'in, 1st, M., 6s, g., 1900. A&O	104	.....
C. & O. Div., ext. 5s, g., 1918..J&J	102½	.....
Land gr., 5s, g., 1900.....A&O	102	.....
Ext. 5s, Speyer certs. A ...1898	103	.....
Speyer certfs. B, C & D....1899	103	.....
Speyer & Co. certfs. E 1900	.....	104
Speyer ctfs. F, G, H & I....1901	103	.....
Mort., gold, gt. 5s, 1939....A&O	87	.....
Mort. g., 6s, land gt..1936. A&O	99	.....
No. Ry. of Cal., 1st 6s, g. gu., '07. J&J	113	113¾
5s, gold, guar., 1938.....A&O	102	.....
West Pac., 1st, 6s, gold, '99...J&J	103½	104
Cent. of S. C.—1st g. 6s, 1921. J&J	105	.....
Central Vermont.—		
1st, con. g., 4s, 1943.....J&J	.....	.....
Equip., g., 6s, 1903.....J&J	90	98
Consol. of Vt. 5s, 1913.....J&J	76	.....
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	120	.....
Charleston & Western Carolina—		
1st g. 5s, 1946..... .....A&O	102	106
Charlotte Col. & Aug.—See South'n		
Chartiers—1st, 7s, 1901.....A&O	105	110

§ Purchaser also pays accrued interest l In London a In Amsterdam.

Bonds.	Bid.	Ask.
Chat. Rome & Southern—		
1st 5s, g., 1947.....J&J	.....	98
Rome & Carrol.—1st g.6s,'16.J&J	60	85
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, gold, 6s, 1908.....A&O	119½	.....
1st Mortg. g., 6s, 1911 ....A&O	120	.....
Term., 1st, g , 6s, 1922 .....J&D	.....	.....
C.&O. Ry.1st con.,g.,5s,'39.M&N	115	.....
General 4½s, gold, 1992...M&S	85½	86¼
R.& A. Div.1st con.,g.,4s,'89.J&J	104	.....
2d con., g., 4s, 1989.....J&J	95	.....
Craig Valley, 1st, 5s, gold, 1940.	96	.....
Warm Sp.Val., 1st 5s, g.,'41.M&S	.....	.....
El. Lex. & B. S., 5s, g., 1902.M&S	.....	102
Elevator Co., g. 4s, 1938....A&O	65	70
Cheshire—See Fitchburg.		
Chicago & Alton—		
Sinking fund 6s, gold, 1903.M&N	111	----
La.&Mo.R..,1st gd.7s,1900.F&A	105⅝	.....
2d g'd, 7s, 1900.....M&N	107¾	108¾
Miss. Riv. B'dge, 1st s.f. g.6s,1912	104	110
Chicago B. & N.—		
1st s. f. 5s., 1926.....A&O	§106	107
2d, 6s, 1918.....J&D	§103	103½
Equipment 5s, 1903, exten. F&A	100	.....
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	115½	116
5s, sinking fund, 1901.....A&O	104⅝	.....
5s, debenture, 1913 .....M&N	108	.....
5s, conv. deb., 1903.....M&S	114	.....
Iowa Div., s. f., 5s, 1919....A&O	108	.....
s. f. 4s, 1919.....A&O	102	.....
Denv Ext., col. tr 4s, 1922.F&A	102	.....
Sink. fund 4s, plain, 1921..M&S	.....	.....
Chic. & Ia., col. tr. 5s, 1905, F&A	105	107
Nebraska Ext., 4s, 1927. ..M&N	102	.....
Atch. & Neb., 1st, 7s, 1908.M&S	§120	.....
Burl. & Mo.(Neb.) 1st, 6s,'18.J&J	§118	120
Consol. 6s, non-ex., 1918..J&J	§106	.....
4s (Neb.), 1910 .....J&J	§ 98	.....
Han. & St Jo., 1st 6s, 1911.M&S	120	.....
Lincoln & N. W., 7s, 1910...J&J	§122⅛	.....
Ott. Osw. & Fox R., 8s, 1900.J&J	§107	108
Repub. Val., 1st, 6s, 1919...J&J	§108	.....
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd.J&D	115	118
1st, consol. 6s, gold, 1934...A&O	129	.....
Gen. consol. 1st, 5s, 1937..M&N	106	108½
Danv. & G. C'k, 1st M. 6s,'20 M&N	105	.....
Ch. & I. C. Ry.—1st 5s, 1936.J&J	105	.....
Chic. Ft. Mad. & Des Moines—		
1st g. 5s, 1911.....J&J	.....	32
Chicago & Grand Trunk—		
1st g 6s, Jan. 1, 1900.....J&J	95	.....
N.W.Gr. Tr., 1st M., 6s, 1910J&J	100	.....
2d M., g , 5s, Jan. 1, 1922...J&J	80	.....
Chic. & Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	116	120
Chic. & I.C. Ry.—See Chic.& E.Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947...J&J	.....	104½
Ref'd'g mtg., g., 5s, 1947...J&J	91½	.....
L. N. A. & C., 1st 6s, 1910...J&J	114	115
C. & I. Div., g., 6s, 1911....F&A	114	118
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	105¼	.....
R. D., 1st, $ gold, 7s, 1902 ..J&J	152½	.....
R. D., 1st, £ gold, 7s, 1902..J&J	.....	.....
Ia. & Dak., 1st conv.7s,1899.J&J	152½	.....
Exten. 7s, 1908.....J&J	153	.....
Chic.& Milw., 1st M., 7s, 1903.J&J	153	.....
Inc., conv., s. f., 5s, 1916..J&J	.....	.....
1st cons. pr. lien 7s, 1904...J&J	.....	.....
Chic. & M. consol. 7s, 1905..J&J	153	.....
Fargo & So., g.6s, ass'd, 1924.J&J	126	.....
Dubuque Div., 1st, 6s, 1920.J&J	§127½	.....
Southw. Div., 1st, 6s, 1909..J&J	l117	122
Dak.& Gt. So., 1st g.5s, 1916.J&J	112	113
La. & D. Div.. 1st, 5s, 1919. J&J	l113	118
So. Minn., 1st, 6s, 1910.....J&J	117⅞	.....
H. & Dak. Ext., 1st, 7s, '10.J&J	129	129½
1st M. 5s, 1910.....J&J	.....	.....
Chic. & Pac. Div., 6s, 1910..J&J	118	.....
West'n Div., gold 5s, 1921.J&J	117	.....
Ch. & Mo. Riv., 1st 5s, 1926.J&J	.....	.....
Mineral Pt. Div., 5s, 1910...J&J	110	111
Chic.& L. Sup. Div., g., 5s,'21.J&J	.....	117
Wis. & Minn. Div., g. 5s,'21.J&J	114½	.....
Wis. Val. Div., 1st, 6s, 1920.J&J	§125½	.....
1st, 7s, 1909.....J&J	§127	.....
Terminal 5s, gold, 1914.....J&J	.....	115
Milw.& No., 1st 6s. 1910....J&D	119	.....
1st consol. 6s, 1913.....J&D	121	125
Ch. Ju. Rys.& St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch.& West. Mich.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	....	103
Con. s. f. 7s, 1915.....Q-F	142¾	.....
Gen. con., g., 7s, cp., 1902..J&D	114¾	115
Sinking fund 6s, reg., 1929.A&O	.....	125
5s, 1929.....A&O	111¾	113
Sink. fd. deben. 5s, 1933...M&N	120	.....
25-year deb. 5s, 1909.....M&N	109½	110¼
30-year deb. 5s, 1921 .....A&O	115¾	.....
Exten. bonds, 4s, 1926..F&A 15	104½	106
Iowa Div., 1st, 4½s, 1902...A&O	104	.....
Escan.& L.Sup., 1st, 6s, 1901.J&J	§104	.....
Des M. & Minn., 1st, 7s, 1907.F&A	114	.....
Iowa Mid., 1st M., 8s, 1900 A&O	108	.....
C. M.& N. W., 1st M., 7 s, 1905.M&N	110	.....
Winona & St. P., 2d, 7s, 1907.M&N	120	.....
1st exten., 7s, gold, 1916.J&D	136	.....
Mil. & Mad., 1st, 6s, 1905...M&S	110	.....
Ott. C. F. & St. P., 5s, 1909.M&S	108	.....
North. Ill., 1st, 5s, 1910....M&S	107	.....
Madison ext., 1st g.7s, 1911.A&O	130	.....
Marshfield ext., 1 M. 5s, '22.A&O	100	.....
Menominee ext., 1st g.7s,'11.J&D	130	.....
Menominee Riv., 1st, 7s,'06.J&J	112	.....
Northwest. Un., 1st g. 7s,'17.M&S	132	.....
Chic. & Tomah, 1st, 6s, 1905.M&N	109	.....
Dak. Cent., 1st c. 6s, 1907..M&S	117	.....
Cedar R. & M., 1st, 7s, 1916.M&N	§138¾	140
1st mort., 7s, 1909.....J&D	§126⅝	

Bonds.	Bid.	Ask.
Chicago & North Western—(Con).		
Frem. Elk. & Mo. V., 6s,'33.A&O	§135	.....
Unstamped.....	§134	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921 ..M&N	135	.....
Mich. Div., 1st g. 6s, 1924.J&J	133	.....
Ashland Div., 1st g. 6s,'25.M&S	130	.....
Conv deb. g. 5s, 1907.....F&A	110	.....
Ext.&imp., s.f., g., 5s, 1929.F&A	118	.....
Incomes, 6s, 1911.....M&N	.....	.....
St.P. & E.Gr.Tr., 1st, 6s, g.'13.J&J	112	.....
Chicago Peoria & St. Louis—		
1st mort., g , 4s, 1925.....J&J	26	.....
2d mort. inc. g. 4s, 1945..Jan. 1	1	5
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	104	.....
1st M. 6s, 1917.....J&J	130	.....
30-year debs., 5s, 1921.....M&S	.....	.....
Chic. & S. W.—1st, g., 7s, '99.M&N	104	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	94	95
D M.& F. D. 1st inc. 2½s,'05..J&J	72	.....
Exten. 4s, 1905.....J&J	.....	94
Keokuk & Des M., 5s, 1st,'23.A&O	106	.....
Chic. & St. L.—See Atch. T. & S. Fe.		
Chic. St. L. & N.O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pad.—See Ill. Cent.		
Ch. St. P.& K.C.—Pr. g. 5s,'34..J&J	l105	108
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	135	.....
Ch. St. P. & M. 1st g. 6s, 1918.M&N	135	136
No. Wisconsin, 1st 6s, 1930..J&J	124	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	115	.....
St. P.& S. City, 1st g. 6s, 1919A&O	132⅝	.....
Hud. & Riv. F., 1st M. 8s, '08.J&J	127	.....
Sault Ste. M. & Southwest—		
1st mort., 5s, 1915.....M&N	105	.....
Chic. Term. Trans. g. 4s, 1947.J&J	89½	90
Chic. G. W. 5s g. 1936.....J&D	105	.....
Chic.& Tomah.—See Chic. & Nor.		
Chic. & W. Ind.—Gen. g. 6s,'32 Q-M	120	.....
1st g. 6s, s. f., 1919.....M&N	106	.....
Chicago & West Michigan—		
General 5s, 1921.....J&D	79	80
Chic. & No. Mich., 5s, gu., '31.M&N	63	65
Choc. Ok. & Gulf—		
Prior l'n, g. 6s, Oct. 1, 1919.A&O	108	109
Gen. M., g., 5s, Oct. 1, 1919 J&J	102	103
Cin. & Balt.—See B. & O. So'westn		
Cin. D. & I.—1st, g. gd. 5s, 41.M&N	111¼	.....
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	§119	.....
Consol. mort., 6s, 1905.....A&O	§113	114
Consol. 5s, 1905.....A&O	§102	105
General 5s, gold, 1942.....J&D	§105	108
2d mort., gold, 4½s, 1937...J&J	§104¼	105½
Day. & Mich., 1st 5s g'd 1911.J&J	§110	110¾
Cin. Ham. & I.—		
1st 7s g'd, 1903.....J&J	§111⅜	111⅝
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cin. Leb. & Nor.—1st, 5s, 1916.J&J	110	.....
Cin. & Musk. Val., 1st 7s, 1901.J&J	65	.....
Cin. Northern—1st, g., 5s, 1947....	50	80
Cin. Ports. & Va., 1st g. 5s,'25.J&D	§106	107
Cin. Rich. & F. W.—1st 7s g,'21J&D	118	.....
Cin. San. & Clev.—See C.C.C. & St. L.		
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901 ....A&O	107½	.....
7s, gu. L. S. & M. S., 1901...A&O	104	.....
Clearf'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	a101	.....
Eq. tr. and 2d M., g., 6s, 1930.F&A	a 93⅞	.....
Cleveland & Canton—		
1st, 5s, 1917.....J&J	65	70
Eng. Tr. Co. certificates.....	.....	68½
Equip. 2d g. 5s, 1917.....&O	.....	8
W. & C., 1st g. 5s, 1928.....J&D	.....	75
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	82	83
Cairo Div., 1st g. 4s, 1939...J&J	87	92
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	99	100
White W. V. Div., 1st, 4s, g.'40.J&J	80	.....
C. W. & M. Div., 1st, 4s, g., '91.J&J	94½	.....
Spr. & Col. Div., 4s, 1st, g., '40.M&S	90	.....
Cin. San. & Clev. g. con. 5s, '28.J&J	108	.....
Col. Spr. & Cin., 1st 7s, 1901.M&S	105	.....
Cin. Laf. & Chic., g., 7s, 1901.M&S	107	.....
Ind. & St. L., 1st 7s, 1919...A&O	133	138
C. I. St. L. & C., 1st, 4s, g., '36..Q-F	101	.....
6s, con., 1920.....M&N	107	.....
Peoria & East, cons., 4s, '40.A&O	75	78
2d cons. income 4s, 1990.Apr 1	18⅛	20
Id. Bln. & W. ext. 4s, 1940 A&O	.....	.....
O. Ind. & W., g. 5s, 1st, pf., 1938.Q-J	100	103
Clev. Col. Cin. & Indianapolis—		
1st, s. f. 7s, 1899.....M&N	103½	.....
Consol. mort., 7s, 1914.... J&D	.....	.....
Gen. con., g., 6s, 1934.....J&J	.....	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933..... ...A&O	105	107
Equip. notes 5s, 1902.....J&J	§100	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	89	90
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	120	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Colorado Midland—		
1st, 2, 3, 4, i. g., 1947.....J&J	58	59½
1st, 4s, g., 1947.....J&J	68	72
Equip., g., 6s, Jan. 1, 1900.....	....	.....
Aspen Sh. L.—1st, g., 8s, '19.J&J	.....	.....
Busk. Tun. 1st M. gtd. g. 7s, '35.J&J	50	75
Columbia & Gr.—See Southern Ry.		
Col. & C. Mid.—See Balt. & Ohio		
Col. New. & L.—1st, g. 6s, 1937.J&J	.....	75
Columbus Hocking Valley & T.—		
Cons., g., 5s, 1931.....M&S	.....	.....
J. P. M. Co., eng. certs., $85 pd.	75¾	79
Gen. 6s, gold, 1904.....J&D	.....	59
Gen. Lien 4s, 1996.....J&J	50	.....
Col. & Hock. V. Exten. 6s, '99A&O	100	

Bonds.	Bid.	Ask.
Col. Hocking Val. & T.—(Con.)—		
Col. & Toledo, 1st, 7s, 1905..F&A	113	.....
2d mort., 7s, 1900.....M&S	102	.....
Ohio & W. Va., 1st, 7s, 1910.M&N	.....	104½
Car trust s. f. g., 6s, 1904....Q-J	98	.....
Ohio Land & Ry., g. 6s, 1914.J&J	50	70
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900...A&O	60	70
Gen. mort., 2½-4s, g., 1946 .J&J	.....	5
Income 4s, g., 1945.....F&A	.....	½
Zanesv. Ter., 1st, g., 5s, 1940.J&J	22	30
Col. Ter. & Tr. Co.—5s, 1943.M&S	50	70
Col. Connect. & Ter.—See Norf. & W.		
Concord & Mont.—4s, 1920....J&D	§108	108½
Deb. 4s, 1920.....J&D	§103½	.....
B. C. & M., imp. 6s, 1911.....J&J	§120	.....
Conn. & Passum.—1st. g. 4s, '43A&O	§111	112
New. & Rich., g'd 5s, 1911..J &J	§106	.....
Conn. River.—Gold 4s, 1943..M&S	§110	111
Scrip, 4s, 1903.....J&J	100	.....
Connecting (Phila.)—1st, 6s..M&S	.....	.....
Consol. RR. of Vt.—See Central Vt.		
Cumb. & Ohio, No. Div. 7s, 1899.J&D	.....	.....
Cumb. & Penn. 1st, g., 5s, 1921.M&N	106	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		
Day. & West.—1st M., 6s, '05..J&J	113	.....
1st mort., 7s, 1905.....J&J	114	.....
Dayton & Union—1st, 7s, 1909 J&D	121	.....
Income 6s, due after 1910..J&D	110	.....
Delaware Gen. M. 4½s, g., A, '32J&J	.....	.....
Del. & Bound B'k—1st, 7s, '05.F&A	117	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	144	.....
Adir. Ry., 1st, gu. 4½s, g., '42.M&N	.....	.....
Alb. & S., 7s, 1st, con., gu., '06.A&O	122¾	.....
1st, 6s, cons., gu., g., 1906.A&O	114	.....
Deb. 5s, g., May 1, '99 to May 1, '02	.....	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940.J&J	85	.....
Chat. O. & I. Co., not gu. 6s, '29..	.....	50
6s, guar., D. & H., 1929	.....	.....
6s, 1915.....	.....	.....
Chateaugay Ry.—		
1st 6s, gtd , Aug., 1907...F&A	106	.....
New York & Canada—		
£. M., 6s, g., 1904.....M&N	l108	112
Deb. g., 4½s, guar. 1904..M&N	100	.....
Rens. & Sar., reg., 1st. 7s, '21.M&N	146½	.....
Del Lack. & West.—M 7s, '07.M&S	.....	.....
Morris & Essex, 1st, 7s, '14.M&N	.....	.....
Conv. 7s, 1900 .....J&J	.....	109
7s, 1871-1901..... .....A&O	.....	107
7s, 1st, con., guar., 1915..J&D	.....	142
4½s, Pur. Mon., Jan., 1912.J&J	§.....	109½
N.Y.Lac.&W.—1st, 6s, g'd'21.J&J	.....	.....
2d, 5s, g'd, constr., 1923..F&A	114	118
3d M., Ter. 4s, g'd, 1923..M&N	§101	104
Oswego & Syr.—Gu., 5s, '23, M&N	115	.....
Consol. mort., 7s, 1907...M&S	114	.....
Sy. B. & N.Y., Con. 7s, g'd, '06A&O	124	.....
Valley, N.Y., 1st, 5s, 1911..F&A	110	.....
Warren, consol. 7s, 1905...M&S	112	.....
2d, now 1st, 7s, 1900A15&O15	107	.....
Del. River RR. & Bridge—		
1st g'd. g., 4s, 1936. ....F&A	105	.....
Den. & Rio Grande 7s, g., 1900M&N	110½	.....
Impr., gold, 5s, 1928.....J&D	96¾	97
1st, con., g., 4s, 1936.....J&J	94	.....
1st, con. g., 4½s, 1936.....J&J	107	107½
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N.W.		
Des Moines Union, 1st, g., 5s, '17.	100	105
Det. G. Haven & Mil.—Eq. 6s. 1918	l100	110
Con. mort., guar., 6s, 1918..A&O	l 97	102
Detroit Grand Rapids & West.—		
1st con. 4s, Apr. 1, 1946 ..A&O	§	85
Ionia & Lans.—1st, 5s, '99..J&J	10	.....
Detroit & Lima Northern—		
Lima No. 1st, g., 5s, 1945..A&O	48	55
Det. & Lima N. 1st, g., 5s..1947	48	55
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	85	90
Mort. gold, 4s, 1995.....J&D	.....	70
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	17	19
Detroit M. & Tol.—See L. S. & M. S.		
Dul. & Ir. Range—1st, 5s, '37.A&O	105½	.....
2d mort., 6s, 1916.....J&J	.....	.....
Dul. M. & N., 1st, g., 6s, 1922.J&J	105	.....
2d con. M., g., 6s, 1923.....J&J	105	.....
Gen. 2d mort. g. 4s, 1924...J&J	.....	.....
Duluth Miss. R. & Nor.—		
1st mort. g. 5s, 1924.....J&J	.....	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	30	80
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937.....J&J	112½	.....
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921.J&J	.....	30
Dun. War. & P.—See N.Y. C. & H. R.		
Dutchess Co.—See Ph. R. & N. Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
East Shore Ter.—1st, 5s, g., '15.F&A	40	60
Eastern Mass.—6s, g., 1906...M&S	§.....	120
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Jol. & East. g. 5s, 1941.M&N	85	100
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elmira State L.—1st M. 7s, '05.A&O	107	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	120	.....
Income 5s. 2862.....A&O	105½	.....
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947.M&N	112¾	.....
5s, 2d, ext., gold, 1919.....M&S	.....	123
4½s, 3d, ext., gold, 1923....M&S	112½	.....
5s, 4th, ext., gold, 1920.....A&O	117	.....
4s, 5th, ext., gold, 1928.....J&D	104	.....
7s, 1st, con. g., 1920 .....M&S	142	.....
7s, 1st, con., g, fund, 1920....M&S	.....	143
Prior lien g. 4s, 1996 ...J&J	91½	92

§ Purchaser also pays accrued interest. l In London a In Amsterdam.

Bonds.	Bid.	Ask.
Erie—(Concluded.)—		
Gen. lien, g., 4s, 1996.....J&J	.....	73
Buff. N.Y.& E., 1st, 7s, 1916.J&D	133	.....
Buff. & So. W., 1st,6s,g.1908.J&J	110	.....
2d M., g., 5s, 1908.....J&J	97	.....
Jeff. RR., 1st, 5s, gu., g., '09. A&O	103	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918.....J&J	100	.....
Ch. & Erie, 5s, 1st, g., 1982.M&N	.....	111¾
Long Dock, 6s, con., g., 1935A&O	138	.....
Newb. & N.Y., 1st, 5s, 1929.J&J	100	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	100	110
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	115	121
N.Y.& Gr. Lake gu. g.5s,'46.M&N	107	.....
Susp. Bridge & Erie Junct.—		
1st, g'd 7s, 1900.....J&J	105	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	106	108
2d mort., 4½s, 1937.....F&A	.....	.....
Gen. mort., 5s, g., 1940...F&A	83	85
Coll. trust 6s, 1905.....M&N	97	102
Term. 1st, g., 5s, 1943.....F&A	109⅞	.....
Midl'd of N.J., 1st, 6s, 1910A&O	119	.....
Wilkes.& East, 1st g.5s,'42.J&D	.....	99
Erie & Pitts.—See Penn. RR.		
Escanaba & L. Su.—See Chi. & N.W.		
Eureka Springs. Ry.—		
1st, 6s, g., 1933.....F&A	55	65
2d income 6s, 1933.....Feb. 1	4	8
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s, 1909.M&S	100	.....
Ev. & In., 1st, g., g'd 6s, '24J&J	90	.....
Consol., g., g'd, 6s, 1926..J&J	95	100
Evans. Rock. & E.—See L.E. & St. L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	118	122½
1st, gen. 5s, gold, 1942.....A&O	98	99
Mt. Vernon, 1st, 6s, g., '23..A&O	90	.....
Sul. Co. Br., 1st, g., 5s, 1930. A&O	75	.....
E. T. H. & Chicago—		
1st, 6s, g., 1900.....M&N	100	.....
2d, 6s, gold, 1900.....J&J	100	.....
Income 6s, 1920.....M&N	90	.....
Fargo & So.—See Chic. M. & St. P.		
F. Ft.W. & W., 1st, g, 5s, 1945..J&J	.....	95
Income, 5s, 1945.....J&J	.....	15
Fitchburg—5s, 1899.....Var	§100	.....
5s, 1903.....J&D	§106	.....
5s, 1908.....M&N	§111	.....
4½s, 1914.....M&N	§109	.....
4s, 1905.....J&D	§101½	.....
4s, 1907.....A&O	§102	.....
4s, 1915.....	§104	.....
4s, July 1, 1916.....	§104	.....
4s, Refunding, Mar., 1927..M&S	§106	107
4s, Jan., 1928.....J&J	§106½	107¼
Flint & Pere Marquette—		
1st M. g., 6s, 1920.....A&O	.....	.....
1st, con., gold, 5s, 1939....M&N	94	.....
Holly Wayne & Monroe RR.—		
1st 8s, Jan. 1901.....J&J	108	.....
Port Huron Div., g, 5s, 1939. A&O	.....	95¼
Construction 7s, 1899.....A&O	100	.....
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	105	.....
1st, l. g. ext. 5s, gold, 1930..J&J	100	.....
1st, con. 5s, gold, 1943.....J&J	95	100
So. Bound, 1st g., 5s, 1941..A&O	70	.....
Florida Southern—		
1st M., g, g'd, 3½-4s, 1945..J&J	47	50
Fonda Johnstown & Gloversv.—		
1st cons. ref'd'g, g., 4½s, 1947. J&J	95	.....
Ft. St. Un. Dep. Co.—		
4½s, g., '41.....J&J	107	.....
Ft. Smith & V.B.B.—See St. L. & S. F.		
Fort Worth & Denver City—		
1st, g. 4-6s, 1921.....J&D	74½	75
Ft. W. & R.G.—1st, 3-4s, g., '28. J&J	60	.....
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911.....J&J	75	.....
Galv. Har. & San An.—See So. Pac.		
Gal. Hous. & Hen.—1st, 5s, '13. A&O	96½	98
Georgia & Alabama—		
1st pref., g., 5s. 1945.....A&O	105¾	106¼
1st con. M., g., 5s, 1945.....J&J	93½	94½
Geo. Cr. & Cumb.—1st, 6s, '09. A&O	§105	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Georgia Car. & N.—		
1st, 5s, g., '29.....J&J	93½	94
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	106⅛	106½
Ga. RR. & Bank'g Co.—		
6s, Jan. 1, 1910.....J&J	114	117
6s, Jan. 1, 1922.....J&J	118	.....
1st 5s, Jan 1 1922.....J&J	109	.....
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926.....Var.	86	94
Grand Rapids & Ind.—		
1st, l. g., s. f. g'd, 7s, g., '99, J&J	104	.....
1st M. g, 7s, not l. g., 1899..A&O	104	.....
Exten. 1st, g, 4½, 1941.....J&J	ℓ110	115
Muskegon Div., g, 5s, 1926. J&J	ℓ 35	40
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, 1913.....J&J	104	.....
Hart. & Conn. West—5s, 1903. J&J	100	.....
Henderson Bridge Co.—		
1st M., gold, 6s, 1931.....M&S	110	.....
Hot. Spr. RR.—1st, g., 5s, '33. M&N	55	85
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933.....M&N	94	97
Houston & Tex. Cent.—See So. Pac.		
Hud. & Riv. F.—See Ch. St. P. M. & O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	.....	.....
2d mort., 4s, gold, 1925.....F&A	.....	.....
Cons. mort. 5s, g., 1925.....A&O	.....	.....
Illinois Central—		
1st, gold, 4s, 1951.....J&J	1 10½	.....
1st, g., 3½s, 1951, reg.....J&J	.....	102½
Col. tr., gold, 4s. 1952.....A&O	.....	.....

Bonds.	Bid.	Ask.
Illinois Central—(Concl.)—		
Col Tr. L.N.O.&T.g., 4s, 1953M&N	.....	102¼
Col. Tr. 2-10 gold, 4s, 1904. J&J	100¼	100¾
Cairo Bridge, 4s, g., 1950...J&D	.....	.....
Spr'field Div., Exten 3½s '51. J&J	97	.....
Middle Div., reg. 5s, 1921..F&A	114	.....
Sterling S. F., 5s, g., 1903..A&O	ℓ103	105
Sterling, gen. M., 5s, g., '05. J&D	ℓ106	110
1st mort., g., g., 3s, 1951...M&S	.....	.....
St. Louis Div., 3½s, g., 1951. J&J	.....	94½
St. Louis Div. 3s, g., 1951...J&J	.....	79½
Louisville Div., 3½s, g., 1953. J&J	93½	.....
Western lines, g., 4s, 1951..F&A	102	105
Chi. St. L. & N.O.—2d M 6s, '07 J&D	.....	.....
Cons. g., 5s, 1951.....J&D	ℓ123	127
Cons. gold 3½s, 1951.....J&D	.....	.....
Mem. Div., 1st, 4s, g., '51. J&D	.....	.....
St. Louis Alton & Terre Haute—		
Bellev. & Car., 1st, 6s, 1923. J&D	117½	.....
Ch. St. L. & Pad., 1st, g., 5s. 1917	.....	.....
2d M. income, g., 5s., 1917. M&S	.....	.....
St. L. South., 1st, g., 4s, '31. M&S	90	.....
2d, inc., non-cum., 5s, '31. M&S	.....	.....
1st con. g., 5s, 1939.....M&S	.....	.....
Carb. & Shaw., 1st, g., 4s, '32. M&S	89	.....
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Ind. Dec. & W.—1st g., 5s, 1935. J&J	.....	102½
Indiana Illinois & Iowa—		
Cons. g., 5s, 1948.....A&O	§103	104½
Indiana & Lake Michigan—		
1st M., g., 5s, 1939.....M&S	.....	85
Ind. & St. L.—See C. C. C. & St. L.		
Ind. Un.—1st, 4½s, 1926.....M&N	85	100
Ind. & Vin.—1st, 7s, 1908.....F&A	120	130
2d mort., 6s, g., gu., 1900..M&N	102	.....
International & Gt. Northern—		
1st, g., 6s, 1919.....M&N	121	122½
2d, 4½-5s, 1909.....M&S	85	.....
3d, 4s, gold, 1921.....M&S	55	.....
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....
Iowa Central—1st, g., 5s, 1938. J&D	104	104½
Keithsburg Br., 1st, 6s, 1925. J&D	99	.....
Iowa Falls & S. C.—1st, 7s, '17. A&O	§133	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	50	70
Income 4s, 1935.....J&J	.....	40
Jack. & So. East.—1st 6s, '10. J&J	85	.....
Jack. St. Aug. & Ind. R. 6s, 1918. F&A	.....	.....
Jack. T. & Key W. 1st, 6s, g., '14. J&J	50	65
Con. M. 6s, 1940.....M&S	.....	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939. J&J	100	104
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR.		
Joliet & Northern Indiana—		
1st M. 7s, 1907.....J&J	120	.....
Junction (Phila.)—		
2d, 6s, 1900.....A&O	103	.....
1st, 4½s, 1907.....J&J	101	.....
Kalamaz. Al. & G.R.—See L.S. & M.S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt—1st, 6s, 1916..J&J	§107	.....
Kansas City Clinton & Sp.—		
1st, 5s, g, 1925.....A&O	§ 80	85
Pleas. Hill & De Soto, 1st, 7s '07.	§100	.....
Kan. City Ft. Scott & Memphis—		
Cons. 6s, 1928.....M&N	§102½	103
Current Riv., 1st, 5s, 1927..A&O	§ 76	.....
Rich Hill RR., 1st, 7s, 1910. M&S	§100	.....
Mem. K. & Col. 1st M. 7s, 1910. M&S	§ 95	100
K.C.Ft.S.&G., 1st, 7s, 1908...J&D	§ ..	115
K.C.&M.R.&B., 1s, 5s, g., '29...A&O	§100	105
Kansas & Missouri—		
1st M. 5s, 1922.....A&O	90	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934.....M&S.	§ 81	.....
Income 5s, 1934.....Sept. 1	§	38
Bir. equip., 6s, g., gu., 1903. M&S	§ 70	75
Kan. C. & N.W. 1st M. 5s, 1933. J&J	50	70
Kan. C. & Omaha—		
1st, gold, 5s, 1927.....J&J	30	.....
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§120¼	.....
Prior lien 7s, 1907.....J&J	§120	.....
Nodaway Val., 1st, 7s, 1920. J&D	§106½	.....
Tarkio Val., 1st M. 7s, 1920. J&D	§107⅛	.....
Kan. C. Pitts. & Gulf—		
1st, 5s, Apr. 1, 1923.....A&O	77¾	78
Kansas City Suburban Belt—		
1st, 6s, 1920.....J&D	102	103
Con. Term. 1st, g., 5s, 1922. J&J	.....	.....
Kan. C. Union Ter., 5s, 1923. F&A	96	102
Kan. C. & Ind. Air L., 5s, '22. M&S	.....	85
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	.....	50
Kansas Mid.—1st g., 4s, 1937. J&D	50	65
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Indiana Bridge.—		
1st, g., 5s, 1911.....M&S	109	110
2d M., gold, 5s, 1919.....A&O	.....	35
Term., gold, 5s, 1916.....J&D	60	65
New Albany Belt & Terminal—		
1st M., gold, 6s, 1920.....J&D	30	50
Keokuk & Des M.—See C. R. I. & P.		
Keokuk & Ham. Bridge—		
1st M. 8s, 1899.....A&O	40	70
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, 1937.....J&J	116½	.....
2d, g., 5s, 1941.....J&J	102½	104
No. Ohio, 1st, guar., g., 5s, 1945	.....	103½
Lake Shore & Michigan So.—		
Cons. g., 3½s, June 1, 1997. J&D	106	107
Det. Mon. & Tol.—1st, 7s, '06. F&A	.....	.....
Lake Shore Div., 7s, 1899...A&O	104½	.....
Lake S., cons. 1st, 7s, 1900...J&J	107	.....
Cons. 2d, 7s, 1903, reg....J&D	117	.....
Mahon. C. RR.—1st, 5s, 1934. J&J	117	.....
Kal. A. & Gr. R.—1st, 5s, '38. J&J	120	.....
Kal & White Pigeon Mt., g., 5s, '40	118	.....
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923.....J&J	80	90

Bonds.	Bid.	Ask.
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911...J&J	99	.....
2d M. 5s, 1917.....J&J	95	.....
Warwick Val.—1st 6s, 1900A&O	100	.....
2d 6s, 1912.....A&O	101	.....
Wawayanda Valley—6s, 1900J&J	100	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948.....J&D	111¼	.....
Con. M., 6s, ann.....J&D	.....	122
Con. M., 6s, R., gold, 1923..J&D	.....	116½
Con. M., 4½s, C., 1923.....J&D	97	.....
Con. M., 4½s, ann.....J&D	.....	100
2d, M., 7s, 1910.....M&S	127½	.....
Mtg. & coll. tr., g., 5s, 1997. M&N	.....	100¼
Car trusts, g., 5s, Feb. '99 to 1906	98	.....
Middlesex Val. 1st, g., 5s, '42. M&N	93	100
Pa. & N.Y. C'nal, 1st, 7s, 1906. J&D	.....	.....
Con. M., 5s, 1939.....A&O	.....	107
Con. M., 4s, 1939.....A&O	.....	93
Cons., 4½s, 1939.....A&O	.....	99
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914. A&O	110	.....
1st M., g., 5s, 1914.....A&O	96	101
Canastota Nor., 1st, 6s, '06. J&J	90	102
Easton & Amboy—5s, 1920. M&N	109⅛	.....
Lehigh & N. Y., 1st g. 4s, 1945..	90	94
Leh. V. Coal, 1st, 5s, g., gu., '33. J&J	93⅞	96
Snow Shoe, 1st M., 5s, 1910. J&J	90	.....
Leh. V. Ry. of N.Y., 1st, 4½s, g., '40	101¼	101¾
Leh V. Ter., 1st, g., gu., 5s, '41. A&O	112	.....
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lex. & East.—1st g. 5s, 1900..J&J	82	100
Gen. mort. 5s, 1935.....A&O	20	30
Lima North.—See Det. & Lima No.		
Lincoln & No'westn—See C. B. & Q.		
Litch. Car. & W.—1st, 6s, g., '16. J&J	.....	50
Little Miami—		
Renewal 5s, 1912.....M&N	112½	.....
Little Rock & Ft. S.—		
1st, 7s, 1905.....J&J	§.....	105
Little Rock & Memphis—		
1st, 5s, 1937.....M&S	29	33
Engraved Trust Co. certificates.	30	.....
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—		
2d mortgage, 7s, 1918.....F&A	120	.....
1st, consol., g., 5s, 1931.....Q-J	.....	126
1st, consol., g., 4s, 1931.....Q-J	105	.....
Gen. mort., g., 4s, 1938.....J&D	89¾	90
Met. Ferry—1st, g. 5s, 1937M-N	105	.....
Ferry, 1st, 4½s, con. g., 1922. M&S	90¼	.....
4s, gold, 1932.....J&D	91	.....
Debenture gold 5s, 1934...J&D	92	.....
N. Sh. Br., 1st, con. 5s, g., '32. Q-J	.....	.....
N.Y. & R'k'y—1st 7s, 1901. A&O	.....	.....
N.Y. & R.B.—1st, g., 5s, 1927. M&S	95	100
2d mort., inc., 1927.....Jan. 1	.....	.....
N.Y. Bklyn. & M.B., 1st, g., 5s, 1935	107	.....
Brook. & Mon., 1st, g. 6s, 1911 M&S	114	.....
1st, 5s, 1911.....M&S	103	.....
2d, 5s, 1938.....J&D	100	.....
L. I. City & F.—1st, 6s, 1911. M&N	113	.....
2d 5s, 1937.....M&N	100	.....
N.Y. Bay Ext. R., 1st, 5s, g., '43. J&J	90	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921.....J&J	108	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926.....A&O	100	101
E. R. & E. Div., 1st, 6s, 1921. J&J	85	90
H. T. C. & C., 1st, 6s, 1927...A&O	.....	50
2d mort., 6s, gold, 1936....A&O	.....	50
Consol. g., 5s, 1939, certifs..J&J	35	40
Gen., gold, 4s, 1943.....M&S	.....	8
Venice & Car., 1st M., 6s, 1900 J&D	100	.....
1st mort., 6s, 1902.....J&D	100	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	80	86
Louisville & Jefferson Bridge—		
Guaranteed gold 4s, 1945..M&S	84	88
Louisville & Nashville—		
Pur. mon. mtg., g., 5s, June 1, '16	105	.....
Cecilian Br., 7s, 1907.....M&S	106	.....
N. O. & Mobile 1st, 6s, 1930..J&J	123¾	125
2d, 6s, 1930.....J&J	106½	110
E. H. & N. 1st, 6s, 1919.....J&D	115	116½
Gen. mort., 6s, 1930.....J&D	118¾	120
Col. trust, g., 4s, 1903-1918. A&O	96	100
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N	111	111½
2d mort., 7s, 1907.....A&O	124	125
Mem. & O., stl. M., 7s, g., '01..J&D	109	113
Louis. Ry. T. Co., 1st, 8s, '01. M&N	108	110
M. Clarksv. & L, stl. 6s, g., '02. F&A	105	.....
Maysv. & Lex. 1st M. 7s, 1906. J&J	110	.....
L. & N., Mob. & Mont. 4½s, '45. M&S	.....	109
Pensacola Div., 1st, 6s, 1920. M&S	108	.....
St. Louis Div., 1st, 6s, 1921. M&S	115	120
2d, 3s, 1980.....M&S	55	.....
Nash. & Dec., 1st, 7s, 1900..J&J	105	.....
So. & No. Ala. £., g'd. 6s, '03. M&N	ℓ107	111
S. F., 6s, 1910.....M&N	106	.....
Cons. mort., g'd, 5s, 1936. F&A	ℓ100	103
50-year gold, 5s, 1937.....M&N	102½	.....
Unified 4s, gold, 1940.....J&J	89	.....
Pensa. & Atl., 1st 6s, gu., '21. F&A	106	.....
Col. tr., gold, 5s, 1931.....M&N	102½	.....
Nas. F. & S., 1st, gu., g., 5s, '37. F&A	95	.....
Ky. Cent., 4s, gold, 1987.....J&J	91	.....
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Exten. bonds, 6s, g., 1900...A&O	§103	.....
Cons., 7s, 1912.....A&O	§135½	.....
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§100	.....
2d, 5s, Feb. 1, 1921.....F&A	.....	.....
Cons. 4s, Apr. 1, 1912.....A&O	§104½	105½
Cons., 4½s, Apr. 1, 1912....A&O	§108	109
4½s, gold, Feb., 1905.....F&A	§101½	.....
Hereford Railway—		
1st M., guar., 4s, 1930...M&N	§ 98	100
Upper Coos, 1st 4s, gd. 1930 M&N	§100	.....
Extens. 4½s, gold, 1930..M&N	§107	108
Eur. & N. A., 4s, gold, 1933...J&J	§107	108

§ Purchaser also pays accrued interest. ℓ In London

Bonds.	Bid.	Ask.
Manchester & Augusta—		
1st, 5s, 1943.....J&J	115	.....
Marq. H. & O.—Mort., 6s, 1925. A&O	§110	.....
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Merchants' Br.—See St. L. Mer. Ter.		
Mexican Central.—		
Consol. 4s, 1911.....J&J	§ 63	64⅛
1st, con., inc. 3s, 1939.....July	13	15
2d, con., inc. 3s, 1939.....July	.....	6⅛
Mexican Indust. RR.—		
1st, g., 6s, Jan. 1, 1926.....J&J	.....	97
Mex. Inter'l 1st con. g. 4s, '77. A&O	76	.....
Mexican National—		
1st, 6s, 1927.....J&D	100	.....
2d, A, inc. 6s, '17, c'p'n stpd. M&S	ℓ 47	52
2d M. ser B. inc. 6s, 1917...Apr.	ℓ 8½	9½
Mexican Northern—		
1st M., g., 6s, 1910.....J&D	§100	103
Michigan Central—		
Consol. 7s, 1902.....M&N	.....	.....
Consol. 5s, 1902.....M&N	105	107
5s, con., 1931, D. & B. C. div. M&S	125½	.....
1st mtg. M. Air Line 4s, 1940 J&J	104	.....
1st, 6s, Grand Riv. Val., 1909. M&S	115	.....
1st, 5s, Kalm. & S. H., 1939. M&N	118	.....
J. L. & Sag., 1st ext. 5s.....1901	§101	.....
Det. & B. C., 1st, 8s, 1902..M&N	§113	.....
Det. & B. C. Bridge 8s, '03. M&N	§116	120
Bay C. & B. C. 1st M., g., 3s, '89 J&D	75	.....
Bat. C. & S., 1st, gu. g., 3s, '89. J&D	80	.....
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See N. Y. S. & W.		
Midland Term.—1st 5s, 1925. J&D	§100	.....
Mil. L. Sh. & West.—See Chic. & N. W.		
Mil. & L. Winn.—		
1st, g., 6s, 1912.....J&J	106	110
Man. Div., 1st, g., 6s, 1926. A&O	95	.....
Incomes, g., 5s, 1912.....J&J	30	.....
Deb. conv., g., 6s, Ap. 1, '04. A&O	45	.....
Milw. & Madison—See Chic. & N. W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. Range—New con. 5s, '31. J&J	90	.....
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	140	146
1st, 7s, Jan., 1907.....J&J	116	.....
Minn. & Dul., 1st 7s, 1907..M&N	113	.....
1st, consol., gold, 5s, 1934. M&N	.....	.....
Iowa Ext., 1st, g., 7s, 1909..J&D	.....	.....
So'west Ext., 1st, g., 7s, 1910. J&D	.....	.....
Pacific Ext., 1st, 6s, 1921...A&O	.....	130
Minn. & Pac.—1st, 5s, 1936...J&J	97	.....
1st, 4s, 1936.....J&J	94	100
Minn. S. Ste. M. & Atl.—1st, 4s, 1926	ℓ102	104
Minn. Union—See St. P. M. & M.		
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	87⅞	88
2d, gold, 4s, 1990.....F&A	62¼	63
1st Extension 5s, 1944.....M&N	72	85
M. K. & T. of T., 1st, 5s, gu., '42. M&S	.....	85
Teb. & Neosho., 1st, 7s, 1903. J&D	105	.....
Kan. C. & Pac., 1st, 4s, g. '90. F&A	.....	74
Dal. & Waco, 1st, gu., 5s, '40. M&N	.....	82⅞
Boonev. B. Co., 7s, gu., '06. M&N	105	106
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943. J&D	.....	80
S. W. Coal & Imp., 1st, 6s, 1929. J&J	90	97
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942...A&O	100	102
2d M., gold, 5s, 1942.....A&O	70	85
Missouri Pacific—		
Consol. 6s, 1920.....M&N	104½	104⅞
3d mort., 7s, 1906.....M&N	111	.....
Trust, gold, 5s, 1917.....M&S	.....	83
Col. trusts, 5s, 1920.....F&A	.....	74
Lexington Div., 5s, 1920...F&A	.....	.....
Pac. of Mo., 1st, ex., g., 4s, '38. F&A	.....	105½
2d, ext. 5s, gold, 1938.....J&J	105½	110
St. L. R. E., 1st, 5s, 1938...M&N	105	.....
Carondelet Br., 1st, 4½s, '38. A&O	90	.....
Verdig Val. I. & W., 1st, 5s, '26. M&S	.....	75
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	50	75
St. Louis Iron Mount'n & South.		
1st exten. g., 4½s, 1947...F&A	107¼	110
2d exten., g., 5s, 1947...M&N	107¾	.....
Ark. ext. 5s, 1935.....J&D	105	108
Gen. con. ry. & l. g., 5s, '31. A&O	98¾	99½
Gen. con. stpd. gu. g., 5s, '31. A&O	.....	.....
Little R'k Jun. 1st 6s, gu. '16. A&O	70	90
Mobile & Birm.—		
Prior lien 5s, 1945.....J&J	75	90
Gen. M., gold, 4s, 1945.....J&J	25	40
Mobile & Ohio—		
1st mort., gold, 6s, 1927....J&D	121	.....
1st, exten., 6s, 1927.....Q—J	.....	120
Gen. mort., 4s, 1938.....M&S	.....	78
Montgom. Div., g, 5s, 1947. F&A	100	101
St. L. & Cairo, 4s, gu., 1931...J&J	85	88
Mohawk & Malone—See N. Y. C. & H.		
Mont. Cent.—See St. P. M. & M.		
Monongh. Riv.—See B. & O.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nash. & Lowell—5s, July 1900. J&J	§.....	.....
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	130	.....
2d mort., 6s, 1901.....J&J	103	106
Consol., gold, 5s, 1928.....A&O	103	.....
Duck River—2d, 6s, 1909...J&J	107	.....
Bon Air Br., 6s, 1917.....J&J	101	.....
Lebanon Br., 6s, 1917.....J&J	110	.....
Centreville Br., g., 6s, 1923. J&J	107	.....
Tracy City Br., 6s, 1917.....J&J	102	.....
McM. M. W. & Al., 1st, 6s, '17. J&J	113	118
Jasper Br., 1st 6s, 1923.....J&J	110	.....
8s, 1906.....J&J	114	.....
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Central—		
1st M. gold 5s, 1938.....J&J	25	.....
Nev. Co. Nar. G. RR., 7s, 1924. J&J	104	.....
Nevada So. 1st M. g. 5s, 1923. J&J	.....	.....
New. Som. & St.—1st, 5s, '29. M&N	75	.....
Newb'g Dutch & Conn.—Inc., 1977	2	10
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	102	.....

Bonds.	Bid.	Ask.
New England Railroad—		
N. Y. & N. E., 1st, 7s, 1905..J&J	120½	.....
1st, 6s, 1905.....J&J	114¼	.....
Consol. g., 5s, July 1, 1945..J&J	§128	.....
N. Y. & N. E. Bos. T. 1st, 4s '39. A&O	§108	108½
Woon. & P., 1st, gu., 5s, 1910. A&O	§105	.....
N. Hav. & Derby—See Housatonic.		
New Hav. & No.—See N. Y. N. H. & H.		
N. J. Junction—See N. Y. Central.		
N. J. & N. Y.—1st, 6s, 1910....M&N	110	.....
N. J. Southern—See Central N. J.		
New London Northern—		
1st, 5s, 1910.....J&J	§110	.....
1st, 4s, July, 1910.....J&J	§102	105
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	110	115
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	108	108½
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches. & Ohio		
N. Y. B. & M. Bch.—See Long Island.		
N. Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	107¼	.....
L. S. Col. tr. g. 3½s, 1998...F&A	94½	95
M. C. col. tr., g., 3½s, 1998..F&A	.....	94
1st, coupon, 7s, 1903.....J&J	116¼	.....
Debenture 5s, 1884-1904...M&S	108½	.....
5s, 1889-1904.....M&S	108½	.....
4s, 1899-1905.....J&D	104½	.....
Debt certs., 4s, g., 1905, ext. M&N	104¾	.....
Sterling mort., 6s, g., 1903..J&J	ℓ110	115
N. Y. & Har'n 1st, 7s, 1900. M&N	107⅝	.....
N. J. Junc., 1st, 4s, gu. 1986. F&A	.....	.....
West Shore, 1st, 4s, 2361.....J&J	109	109⅜
Beech Cr., 1st, 4s, g., gu. 1936. J&J	ℓ106	110
2d, guar., g., 5s, 1936.....J&J	112	.....
Clf. Bit. C. Co., 1st, g. 4s, '40. J&J	93	96
Gouv. & Osw., 1st, 5s, g., 1942. J&D	120	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	112	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	ℓ106	110
Dunkirk Warren & Pitts.—		
1st M., g., 7s, 1900.....J&D	104	.....
N. Y. & Nor. 1st, g., 5s, 1927. A&O	.....	127
N. Y. & Put. 1st, 4s, g., 1993..A&O	ℓ107	111
Oswego & Rome, 2d, 5s, 1915. F&A	.....	114
1st mort., 7s, 1915.....M&N	133	.....
Mohawk & M., 1st, 4s, g., 1991. M&S	ℓ104	108
Rome W. & O., 1st ex., 5s, '22. A&O	125½	.....
R. W. & O. Ter. R. 1st, 5s, 1918. M&N	112	.....
Syracuse No. 1st M. 7s, 1901. J&J	106	.....
Wat. & Rome 1st, 6s, 1910..M&S	109	.....
Utica & B. Riv., 4s, g., 1922..J&J	105	.....
West Transit Co., 4½s, 1903. F&A	§100	103
N. Y. Chicago & St. Louis—		
1st, g. 4s, 1937.....A&O	106¾	107
N. Y. & Greenw'd Lake—See Erie.		
N. Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N. Y. L. E. & W. C. & RR.—See Erie.		
N. Y. & Long Branch—See Cent. of New Jersey.		
N. Y. & M. Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903....J&D	101	.....
Con. deb., 4s, $1,000.....A&O	160	.....
Deb. 4s, 1947.....M&S	112	112½
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905.....F&A	104	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	114	115
Gen. 5s, April 1, 1925...A&O	115	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	115	.....
1st, 6s, guar., Oct., 1903. A&O	111¼	.....
2d, 4s, June, 1911.....J&D	102	.....
H'satonic—1st, 4s, 1910....A&O	101½	.....
Con. g., 5s, 1937.....M&N	124½	.....
New H. & Derby—1st. m 7s, '00 F&A	104½	.....
Consol. 5s, 1918.....M&N	113	.....
Funded certfs., 6s, 1900..F&A	102½	.....
New Hav. & N.—1st, 7s, 1899. J&J	100½	.....
Consol. 6s, April, 1909.....A&O	121	123
North ext., 5s, 1911.....A&O	108	.....
New York Provid. & Boston—		
1st, 7s, Jan. 1, 1899.....J&J	100½	.....
Gen. g. 4s, April 1, 1942. A&O	108	109
Shore Line—1st 4½s, 1910..M&S	104¾	.....
New York Ontario & Western—		
Con. 5s, g., 1939.....J&D	107	.....
Refund., 1st, gold, 4s, 1992. M&S	101⅛	102
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	§104	.....
Equip. trust, 5s, 1908.....M&N	99	.....
Equip. trust, 5s, scrip, 1910.....	99	.....
New York Phila. & Nor.—		
1st, 6s, 1923.....J&J	102	107
Income 6s, 1933.....A&O	.....	30
N. Y. & Putnam—See N. Y. C. & H.		
N. Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K. C. St. J. & C. B.		
Norfolk & Carolina—		
1st M. 5s, 1939.....A&O	112	114
Norfolk & Southern—		
1st, g., 5s, 1941.....M&N	102	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	123	.....
New River, 1st, 6s, 1932....A&O	127	131
Imp't and exten., 6s, 1934. F&A	117¾	120
Nor. & Pet., 1st M. 5s, 1900..J&J	§100	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	§102	.....
Scioto Val. & N. E., 1st, 4s, '89. M&N	92	.....
So. Side Va. con. 1st pf. ex. 5s, 1900	.....	.....
Con. 1st pref., ext., 6s....1900	103	.....
Con. 2d pf., ex., 5s, g., 1900. J&J	102	.....
Con. 3d pf., ex., 5s, g., 1900. J&J	102	.....
Con. 3d pf., ex., 4½s, g, 1900. J&J	101	.....
Va. & Tenn., 4th M., 8s, 1900. J&J	.....	110
Extended, 5s, 1900.....J&J	100	.....
N. & W. Ry. 1st con., g., 4s, '96. A&O	85	.....
Northern Alabama—		
1st mort., gold, 5s, 1926....J&J	.....	80
North. R'y of Cal.—See Cen Pac.		
Northern Ill.—See Chic. & N. W.		

Bonds.	Bid.	Ask.
Northeast Pennsylvania—		
1st, g., gu., 5s.....1940	.....	.....
Northeast. of South Carolina—		
1st M., 8s, 1899.....M&S	.....	105
2d mort., 8s, 1899.....M&S	.....	105
Consol., gold, 6s, 1933.....J&J	105	106
Northern California Ry.—		
1st g., 5s, 1929.....J&D	.....	.....
North. Cen.—2d M., 6s, 1900. A&O	105½	.....
Con. mort., 6s, g., coup., 1900. J&J	105½	105¾
Con. gen. M., 6s, A, 1904....J&J	113	.....
Con. G. M., 4½s, E, 1925...A&O	112	.....
Mort. bds., 5s, 1926, ser. A...J&J	117	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	117	.....
Union Railr'd, 2d g. 6s, 1900 M&N	.....	.....
Northern New Jersey—		
1st 6s, 1917.....J&J	115	.....
Northern Ohio—See L. E. & West.		
Northern Pacific—		
General 1st M., 6s, 1921....J&J	112½	.....
West. of Minn., 1st, 7s, '07..M&N	§115	.....
St. Paul & No. Pac., 6s, g., '23. F&A	129	.....
Reg. certs.....Q—F	130	.....
Prior lien, g., 4s, 1997.....Q—J	101½	101⅝
Gen. lien, g., 3s, 2047.....Q—F	67	.....
Wash. Central, 1st g., 4½s..1948	86	.....
North Pacific Coast RR.—		
1st M., g., 6s, Nov. 1, 1901. M&N	103	105
Gen. M. g., 5s, Jan. 1, 1912. J&J	100	100½
North Pacific Ter. Co.—		
1st, 6s, 1933.....J&J	113	114
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	111	.....
6s, deb., 1905.....M&S	.....	.....
7s, general mort., 1903, cou. J&J	113	.....
Norwich & Worc'r—4s, 1927. M&S	§109	.....
Ogdensburg & Lake Cham.—		
Cons. 6s, 1920, Tr. receipts. A&O	95	97
Income 6s, 1920.....A&O	1	2
Ogdensburg Transit—		
1st, 6s, 1909.....F&A	§ 65	85
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Col. H. V. & T.—		
Ohio & Mississippi—See B. & O. S. W		
Ohio River RR.—		
1st g., 5s, 1936.....J&D	.....	104
Gen. gold 5s, 1937.....A&O	80	.....
Hunt. & B. S., 1st, 6s, 1922. J&J	80	95
Rav. Spen. & G., 1st, 6s, 1920. F&A	80	98
Ohio Southern—		
Receiver's certs., 6s, gold..F&A	§100	.....
1st g. 6s, 1921.....J&D	85	88½
Gen. mortgage g. 4s, 1921. M&N	.....	8
Eng. Trust Co. certificates.....	.....	8
Old Colony—4½s, 1904.....A&O	§104	.....
4s, Jan. 1, 1938.....J&J	111	112
4s, gold, Feb., 1924.....F&A	§109	.....
4s, Dec., 1925.....J&D	§110	.....
4s, July 1, 1904.....J&J	102	.....
B. C. F. & N. B. 5s, 1910....J&J	§115	116
Omaha Bridge—See Union Pacific.		
Omaha & St. Louis RR.—		
1st, mtg. g. 4s, 1901.....J&J	76	.....
Oregon Impt. Co.—See Miscellan's		
Oregon & California—See So. Pac.		
Oregon Railroad & Navigation—		
1st, s. f., g., 6s, 1909.....J&J	113	.....
Cons., g., 4s, 1946.....J&D	99	99¼
Oregon Short Line—		
1st, g., 6s, 1922.....F&A	126½	127¾
Utah & Nor., 1st, 7s, 1908..J&J	117	.....
Gold, 5s, 1926.....J&J	107	.....
1st consol. 5s, g., 1946.....J&J	105½	.....
Non-cum. inc. 5s, A, 1946.....	75¼	76½
Non-cum. inc. 5s, B, 1946.....	.....	58½
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottawa Osw. & Fox R.—See C. B. & Q.		
Ottumwa C. F. & St. P.—See C. & N. W.		
Pacific Coast Co.—See Miscellan's.		
Panama—		
1st, 4½s, g., Oct. 1, 1917...A&O	103	.....
Subsidy bonds, 6s, 1910....M&N	.....	.....
Pecos Val. & Northeastern—		
1st 5s, 1948.....J&J	.....	.....
Pennsylvania RR.—		
Gen. mort., 6s, $, c., 1910...A&O	127	129
do 6s, £, c, 1910....J&J	124½	125½
Con. mort. 6s, reg, 1905. J15&D15	115	117
do 6s, £, 1905.....J&J	112½	113½
do 5s, g., reg., 1919. M&S	122½	.....
do 4s, gold, 1943...M&N	.....	.....
do 3½s, g., £, 1945..J&J	ℓ104	107
Collateral Tr., g., 4½s, 1913. J&D	110	.....
Col. tr. 4s, Ph. W. & B., 1921. J&J	107½	108½
R. E. pur. money, 1st g. 4s, '23 M&N	107	109
Equip. Tr., g. 4s, '14, ser. A. M&S	ℓ103	107
Cleveland & Marietta—		
1st, guar., g. 4½s, 1935..M&N	108	.....
C. & Pitt. 7s, s. f., con., 1900. M&N	108	.....
Ser. A, 4½s, gen., gtd., 1942. J&J	.....	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	.....	.....
Erie & Pitts. equip. 7s, 1900. A&O	104	.....
Gen. 4., g., guar., 4s, 1940. J&J	105	.....
Gen. gu., g., 3½s, Ser. C., '40 J&J	97	100
Penn. Co. 1st M. g. 4½s, 1921. J&J	110½	114
Guar. col. tr. cts., g. 3½s, 1937	89	.....
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	.....	.....
Pitt. C. C. & St. L.—		
Con., g, gt. 4½s, ser. A, 1940. A&O	110	112
do do ser. B, 1942. A&O	110	112
do do ser. C, 1942. M&N	109	.....
do do ser D, 1945. M&N	104¼	105
Col. & In. Cen., 1st, 7s, 1904. J&J	114	.....
2d, M. 7s, 1904.....M&N	111	.....
C. St. L. & Pitts. 1st, 5s, g, '32. A&O	ℓ17¾	.....
Jeff. Mad. & Ind. 1st, 7s, '06. A&O	§111	116
2d M., 7s, 1910.....J&J	123	.....
Pitts. C. & St. L. 1st, 7s, 1900 F&A	105	.....
Steub. & Ind. 1st, 5s, 1914..J&J	110	.....
Un. & Log'nsp, 1st M. 7s, '05 A&O	117	.....
Pitts. Ft. W. & C. 1st, 7s, '12. J&J	138	.....
2d, 7s, 1912.....J&J	140	142
3d, 7s, 1912.....A&O	133	.....
Alleg. Val., 1st M., 7s, 1910. A&O	130	133
General, 4s, gold, 1942...M&S	104	106
Penn & N. Y. Canal—See Lehigh V		

Purchaser also pays accrued interest. ℓ In London.

Bonds.	Bid.	Ask.
Pennsylvania & Northwestern—		
5s, 1930 J&J	.....	96
Bells Gap, 1st, 6s, 1905 F&A	.....	.....
Cons. mort. 6s, 1913 A&O	.....	.....
Clearfi'd & Jeff. 1st, 6s, 1927 J&J	.....	112
Penobscot Shore Line—See Maine Central.		
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920, certfs J&J	.....	.....
2d m. 5s, 1926, certs M&N	.....	.....
2d 5s, 1926, 1st instal. paid	.....	...
Evansv. Div. 1st, 6s, 1920 M&S	.....	.....
Eng. trust certs	91	.....
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Union—		
1st, 6s, 1921 Q-F	121	.....
2d mort., 4½s, 1921 M&N	85	.....
Perkiomen—1st ser., 5s, 1918 Q-J	100	.....
2d series, 5s, 1918 Q-J	85	90
Petersburg—Class A, 5s, 1926 J&J	115	.....
Class B, 6s, 1926 A&O	121	125
Phila. & Baltimore Central—		
1st, 5s, 1911 M&N	103	.....
1st, 4½s, 1911 M&N	100	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920 J&J	.....	133
Gen., 5s, 1920 A&O	117½	.....
Gen., 4s, 1920 A&O	.....	108½
Phila. Germ. & Chestnut Hill—See Penn. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925 A&O	104	.....
Phila & Reading—See Reading.		
Phila. & Read. Coal & Iron—		
Purch. money mort. 5s	.....	.....
6s, to 1904	104	108
Ten-year, g. 5s, s. f., 1902 F&A	.....	.....
5-10 year cert., g., 6s, 1904 Q-J	104	108
Phila. Read. & New England—		
Gold 4s, 1942 F&A	30	35
Gold 5s, 1942 M&N	30	35
Incomes, Class A, gold 5s, 1952	.....	6
Dut. Co. RR., 1st, g., gu., 6s, '40 J&D	55	75
Philadelphia W. & Baltimore—		
Debenture, s. f., 6s, 1900 A&O	104	.....
Debenture, s. f., 5s, 1910 J&D	110	.....
Debenture, 4s, 1917 A&O	104	.....
Debenture, 4s, 1922 M&N	103	.....
Debenture, g., 4s, 1926 J&J	104	.....
Debenture, g., 4s, 1932 A&O	105	.....
Pied. & Cumb.—1st, g. 5s, '11. F&A	104	.....
Pine Cr.—Guar., 6s, reg. 1932. J&D	132	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	106½	108½
Consol. 1st g., 5s, July 1, '43. J&J	107	107½
P. B. & L. E. con. g., 5s, 1947	107¼	107½
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co.		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902 F&A	102	.....
Gen. mort., gtd., 4s, 1934 A&O	92	98
Pitts. Cl. & Tol.—1st, 6s, 1922. A&O	104	.....
Pittsburg & Connellsville—		
1st, 7s, extend., 4s, g., 1946. J&J	104	.....
Steri, con. M., 6s, g., g'd, '26. J&J	.....	.....
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsb. June.—1st, g. 6s, 1922. J&J	120	.....
2d, 5s, 1922 J&J	100	.....
Ter. 1st, guar., g., 5s, 1907. A&O	100	.....
Pitts. & L. Erie—1st, g., 6s, 1928. J&J	138	.....
2d, 5s, 1928 A&O	105	.....
Pitts. McK. & Y—1st 6s, 1932. J&J	§140	144
2d, 6s, guar. 1934 J&J	133	.....
McK. & B. V. 1st, 6s, g, 1918. J&J	120	.....
Pitts. P. & F.—1st, g., 5s, 1916. J&J	80	90
Term. mort., 5s, 1916 A&O	80	90
Pitts. Shen. & L. E.—See P. Bess. & L. E		
Pittsburg & Western—		
1st, 4s, 1917 J&J	90⅞	91½
2d mortgage 5s, 1941 M&N	50	55
Foxb. Bridge—1st, 6s, 1902. M&S	.....	95
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908. F&A	.....	.....
Consol. 5s, 1927 M&N	.....	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 J&J	108	.....
Port Jervis Mont. & N. Y.—		
1st, 4½s, 1944 J-D	.....	75
Port. & Og.—1st, 6s, g., 1900. J&J	§105	108
Con. mort., 5s, 1908 M&N	§106	.....
Portland & Roch.—4s, Oct., 1907	100	.....
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926 M&N	§.....	103¾
Debenture 4s, Aug., 1927 F&A	§.....	101
Pt. Read'g—1st M., gu., 5s, 1941. J&J	104	.....
Ports. Gt. F. & Con.—4½s, 1937 J&D	§.....	.....
Potomac V.—1st, gu. 5s, g., 1941 J&J	95	100
Providence & Worcester—		
1st 4s, Oct. 1, 1947 A&O	§111	.....
Quincy Omaha & K. C.—		
1st g. 6s, opt., Sept. 12, 1900. J&D	§100½	.....
Tr. Co. certs., non-pf., 5s, '17. M&S	53	57
Raleigh & Aug.—1st, 6s, 1926. J&J	108	109
Raleigh & Gaston—		
Gold 5s, Jan. 1, 1947 J&J	104½	106
Reading Company—		
Gen., g., 4s, Jan. 1, 1997 J&J	82½	83
Phila. & Reading—		
2d, 5s, gold, 1933 A&O	.....	.....
1st, 4½s, 1910 J&J	.....	.....
1st, 6s, 1910 J&J	121	.....
Con. M., 7s, 1911, coup J&D	132	.....
Consol. mort., g., 6s, 1911 J&D	120	123
Imp. exten., g. 6s, 1947 A&O	103⅜	.....
Cons. exten. gold, 4s, 1937. M&S	103⅜	.....
Term., 5s, gold, guar., 1941 Q-F	119½	120
Del. R. Ter., p. mon. g. 5s, '42 M&N	82	.....
Ex. pur. mon. g. 5s, 1942 J&J	82	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		
Rich. Fredricksb'g & Potomac—		
1st, 7s, due 1899 J&J	101	.....
1st, 6s, 1901 M&N	106	108
Extended, 5s, 1902 J&J	104	.....
Cons. mort. 4½s, 1940 A&O	101	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & M'k'nb.—1st, 6s, 1921. M&N	.....	66

Bonds.	Bid.	Ask.
Richmond & Petersburg—		
6s, 1915 M&N	118	.....
consol., 7s, 1915 M&N	120	.....
consol., 4½s, 1940 M&N	100	.....
Richmond York River & Ches.—		
1st, 5s, 1910 J&J	92	.....
2d mort., 4½s, 1910 M&N	70	.....
Rio Gr. Junc.—1st, gu., 5s, 1939. J&D	95	.....
Rio Gr. South.—1st, 3-4s, 1940. J&J	71	72
Rio Gr. West.—1st, 4s, 1939 J&J	.....	89½
River Front—1st, guar., 4½s, 1912	§103	.....
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906 J&J	114	.....
Consol. 1st, 6s, 1925 J&J	112	.....
Rome W. & O.—See N. Y. C. & H.		
Roxb. Chest. Hill. & N., g. 5s. 1926	.....	.....
Rutland—1st M., 6s, 1902 M&N	§105	106
Equipment, 2d, 5s, 1898 F&A	§100	100⅛
Con. 4½s, July 1, 1941 J&J	102	.....
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1933	70	80
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947 J&J	79¼	80
St. J. & L. Ch.—5s, g., Mar. 1944. M&S	§.....	.....
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. J'ville & Ch.—See Chic & Alt.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930 A&O	105	106
Merch. Bridge, 6s, 1929 F&A	107	108
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g, 6s, Class A, 1906 M&N	116	116½
2d, g., 6s, class B, 1906 M&N	116	116½
2d, g., 6s, class C, 1906 M&N	116	116½
1st M., P. C. & O., g., 6s, '19. F&A	.....	.....
Gen. mort., g., 6s, 1931 J&J	.....	.....
Coll. tr., s. f., g., 6s, 1920 F&A	§110	115
Gen. mort., g., 5s, 1931 J&J	105	.....
1st, trust, g., 5s, 1987 A&O	100	104
Cons. g. 4s, 1996 J&J	78	79
1st g. 5s, Southwestern Div., 1947 A&O	.....	98
Ft. S. & V. B. B., 1st, g. 6s, '10. A&O	108	115
St. L. W. & W., g., 6s, 1919. M&S	104	.....
St. Louis So. W.—		
1st, g., 4s, 1989, certfs M&N.	79	80
2d, g., cert., income 4s, 1989. J&J	31¾	33½
St. Paul & Duluth—		
1st, 5s, 1931 F&A	113	119
2d mortgage 5s, 1917 A&O	106⅞	.....
Duluth Short Line—		
1st M., gtd., 5s, 1916 M&S	100	105
Taylor's Falls & L. Sup., 6s, 1914	110	.....
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909 A&O	122	.....
Dak. ext., 1st 6s, g., 1910 M&N	123	.....
1st consol., g., 6s, 1933 J&J	138	.....
1st con., red. to 4½s, g., 1933. J&J	109	.....
Montana ext., 1st, 4s, 1937. J&D	100½	.....
Pacific ext., 1st, 4s, £, 1940. J&J	.....	.....
Minn. Union 1st, 6s, 1922 J&J	121	.....
1st 5s, July, 1922 J&J	.....	.....
Montana Cen., 1st, gd. g. 6s, 37 J&J	.....	129½
1st, guar., gold, 5s, 1937 J&J	.....	.....
East. Minn. 1st. g., 5s, 1908. A&O	110½	.....
New g. 4s, g'tⁿd	.....	.....
Wil. & S. F. 1st, 5s, g., 1938. J&D	110	113
Minneapolis & Western—		
1st M., gold, guar., 5s, 1911. J&J	105	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O.		
San Ant. & Aran. Pass—See So. Pac.		
Sand. Mans. & N.—See B. & O.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	109⅜	109⅝
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940 A&O	.....	100
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942 M&S	75	.....
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	90	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934 A&O	118	119
1st M., g., 5s, 1934 A&O	110	.....
Cons. M., gold, 5s, 1943 M&N	.....	.....
So. Ga. & Fla. 1st, 7s, 1899. M&N	102	.....
2d, 7s, 1899 M&N	102	.....
Bruns. & West., 1st 4s, 1938. J&J	73	78
Income 5s, irredeemable	.....	.....
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
Gtd. 6s, 1924 M&S	115	.....
Schuylkill Riv. E. S.—See B. & O.		
Seaboard & Roanoke—		
Debenture 6s, 1916 F&A	80	.....
1st mtg. 5s, 1926 J&J	103	104½
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912 M&N	105	.....
2d, 6s, g., 1925 J&J	106	.....
Sh. V. & Potts.—7s, con., 1901. J&J	.....	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal. 6s	.....	106
Silver Springs Ocala & Gulf—		
1st, 4s, 1918 J&J	.....	80
Sioux C. & N.—1st, 5s, 1920 J&J	55	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, 5s, g. 1924 J&J	100	.....
So. Car. & Ga.—1st, g., 5s, 1919 M&N	97½	98
Southern Pacific Co.—		
Gal. Har. & S. An. 6s, g., 1910 F&A	.....	.....
2d mort., 7s, 1905 J&D	102	104
Mex. & P. Div., 1st, 5s, 1931. M&N	98	.....
Ho. & Tex. C.—W. & N. 7s, '03. J&J	.....	.....
1st, l. g., g., 5s, 1937 J&J	.....	.....
Consol., l. g., gold, 6s, 1912. A&O	110	114
Gen., gold, 4s, 1921 A&O	83	.....
Morgan's La. & T.—1st g. 6s, '20.	122½	.....
1st mort., 7s, 1918 A&O	133½	137½
N. Y. Tex. & Mex. 1st g 4s, '12. A&O	.....	.....
Oregon & Cal. 1st 5s, 1927 J&J	85	.....

Bonds.	Bid.	Ask
Southern Pacific Co.—(Con.)—		
S. Ant. & Ar. Pass. 1st g. gu, 4s. 1943	68½	68¾
Texas & N. O. 1st, 7s, 1905. F&A	110	.....
Sabine Div., 1st, 6s, 1912. M&S	.....	.....
Consol., gold, 5s, 1943 F&A	100	.....
So. Pac. Ariz. 1st, 6s, 1909-10. J&J	108¼	108½
So. Pac. Cal. 1st, 6s, g., 1912. A&O	111	.....
1st con., g., 5s, gu., 1937. M&N	102	.....
Aust. & Nor. 1st, 5s, g., '41. J&J	90	.....
So. Pacific Br. 6s, 1937 A&O	118¾	119½
So. Pac. Coast 1st, g., 4s, '37. J&J	55	70
So. Pac. N. M. 1st, 6s, 1911. J&J	109	.....
Southern—		
1st, consol., gold, 5s, 1994. J&J	97⅜	97⅝
E. Tenn. reor. lien, 4-5s, 1938 M&S	9	101
1st M. & C., g., 4 4½-5s, '96. J&J	105	.....
2d M. & C., 5s, 1996	.....	.....
Ala. Cent. 1st g., 6s, 1918 J&J	110	.....
Atl. & Ch. Air-L. exten. 4s, '07. A&O	101	.....
1st, 7s, 1907 J&J	119¾	120¾
Income 6s, 1900 A&O	105	105½
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	105	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909. J&J	105	109
2d M. 7s, 1910 A&O	119	.....
Col. & Green. 1st, 5-6s, 1916. J&J	117½	.....
E. T. Va. & Ga. 1st 7s, 1900. J&J	105⅝	.....
Divisional g., 5s, 1930 J&J	114	.....
Consol., 1st, g., 5s, 1956 M&N	114	.....
Ga. Mid. 1st, g., 3s, 1946 A&O	75	80
Ga. Pac. 1st, g., 5-6s, 1922 J&J	120½	121
Ga. Pac. Ry. equip., 5s, g., 1904.	98	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	115¾	.....
Rich. & Dan. con., g., 6s, '15. J&J	121½	.....
Equip., s. f., g., 5s, 1909 M&S	90	.....
Deb., 5s, stamped, 1927 A&O	104	108
Va. Mid. Series A. 6s, 1906. M&S	111	.....
Series B, 6s, 1911 M&S	119	.....
Series C, 6s, 1916 M&S	114½	117
Series D, 4-5s, 1921 M&S	102	.....
Series E, 5s, 1926 M&S	104½	105
Series F, 5s, 1931 M&S	104	105
General, 5s, 1936 M&N	107	.....
Do guar., stamped	107	.....
Wash. O. & W., 1st, gu., 4s, '24. F&A	80	90
W. No. Car., 1st con., g., 6s, '14. J&J	.....	115
So. & No. Ala.—See Louisv. & N.		
Spartan U. & Col.—See Ashv. & Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939 J&J	100	105
Staten Island Railway—		
Gold, 4½s, 1943 J&D	110	.....
Staten Island Rapid Transit.—		
1st, 6s, g., 1913 A&O	109	110
2d mort., guar., 5s, g., 1926. J&J	78	83
Steub. & Ind.—See Penn. Co.		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928 M&N	105	.....
2d mort., inc. 6s, 1938, coup. M&N	105	.....
Sunbury & Lewiston—		
1st 4s, g., July 1, 1936 J&J	106	.....
Susp. Br. & Erie Junc.—See Erie.		
Syr. Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, Nov. 15, 1905	108	.....
2d 5s, Mar. 1, 1909 M&S	104	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½, 1939 A&O	.....	.....
1st, consol., gold, 5s, 1944 F&A	.....	.....
St. L. Bdge, 1st, gu., 5s, 1930, A&O	105	.....
Terre Haute & Indiana—		
1st, 5s, g., 1925 J&J	104	.....
New con. 5s, g., 1925 J&J	100	.....
Equip. notes, 6s, 1898 J&J	§100	.....
Terre Haute & Peoria		
1st, 5s, gu. g., 1942 M&S	55	75
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910 J&J	100	.....
1st and 2d, 6s, 1913 J&J	75	.....
Texas Central—1st 5s, 1923 A&O	§ 98	105
Texas & New Orleans—See So. Pac.		
Texas & Pacific—		
East. Div., 1st, 6s, 1905 M&S	102¾	.....
1st, gold, 5s, 2000 J&D	106	107
2d, gold, inc., 5s, 2000 Mch	44	44¼
Toledo & Ohio Central—		
1st, 5s, g., 1935 J&J	.....	105
West Div., 1st, 5s, g., 1935. A&O	.....	.....
Gen. g., 5s, 1935 J&D	80	85
Kana. & Mich., 1st, 4s, 1990. A&O	79	81
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938 M&N	.....	6
1st g., 5s, gold, 1938 M&N	20	.....
Marietta Minn., 1st, 6s, g., 1915.	5	.....
Toledo Peoria & Western—		
1st, 4s, 1917 J&J	.....	.....
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916 J&D	90	92
Tol. Walh. Val. & O.—1st, 4½s, 1931	106	.....
Trenton Delaware Bridge—		
1st M. 7s, 1917 J&J	135	.....
Troy & West Troy Bridge—5s	109	110
Ulster & Del.—Con., 5s, 1928. J&D	.....	102
Unadilla Valley—		
1st M. 5s, 1933 J&J	.....	88
United Co.'s, N. J.—		
6s, g, 1901 M&S	106	.....
General, gold, 6s, 1908 M&S	112	.....
General, gold, 4s, 1923 F&A	105	.....
General, gold, 4s, 1929 M&S	108	.....
General, gold, 4s, 1944 M&S	§112	115¾
Union Pacific.—		
1st Ry. & l. g. 4s, g. 1947 J&J	98¼	98½
4½s, g., 1918, Tr. Co. certs. M&N	57½	58
Utah & No.—See Oreg. Sh. Line.		
U. P. Denv. & Gulf—		
Con., 5s, g., 1939, certfs J&D	77	77½
Col. Cent. 1st M. 7s, 1909 J&J	.....	.....
Den. T. & F. W. 1st M., g. 5s, '37 M&N	70	.....
Denv. T. & G. 1st M., g., 5s, '37. A&O	80	.....
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Ver. & Mass., gu., 5s, 1903 M&N	§105⅞	.....
Verm't Valley—1st, 5s, 1910. A&O	§108	.....
Virginia & Tenn.—See Norf. & W.		
Virginia Midland—See So. Ry		

§ Purchaser also pays accrued interest. £ In London.

Bonds.	Bid.	Ask
Vicks. Sh. & Pac.—		
1st 6s, g., Jan. 1, 1920.....J&J	30	.....
6s, p. l., g., Nov. 1, 1915...M&N	100	.....
Wabash—1st, gold, 5s, 1939..M&N	111¼	111½
2d, gold, 5s, 1939.....F&A	88½	89½
Deb. mort., 6s, series A, 1939. J&J	.....	.....
Deb. mort., 6s, series B, 1939. J&J	31¾	33½
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	105½	.....
St. L. C. Bl. & Om.—1st, 6s, 1908.	.....	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	105	.....
Brunsw. & Chill., 6s, 1903. F&A	100	105
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Washing'n Central—See Nor. Pac.		
Washington & Columbia River—		
1st, gold, 4s, 1935.....J&J	.....	90
Wash. O. & W.—See Southern Ry.		
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	105	107
Western Maryland—		
3d M. 6s, endorsed, 1900....J&J	.....	.....
Balt. & Harris., g., 5s, 1936. M&N	.....	.....
1st M. West. Ext. g. 5s, '38. M&N	.....	.....
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	102½	.....
Cam. & At.—Con., 5s-6s, 1911. J&J	104	.....
2d mort., now 1st, 6s, 1899. A&O	101	.....
W. Jersey, 1st M. 7s, 1899..A&O	102½	.....
Consol. 6s, 1909.....M&N	120	.....
W. J. & At., 1st M. 6s, 1910. M&S	115	.....
W. New York & Pennsylvania—		
1st, 5s, 1937.....J&J	108½	110
Gen. mort., gold, 3-4s, 1943. A&O	56½	57¾
Income, gold, 5s, 1943, Nov. 1	14	15½
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—Gold, 4s, 1928..J&D	105	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	108½	110
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	30	38
2d M. 6s, 1940.....M&S	.....	5
Wheeling & L. Erie—		
Receivers' certifs.....	100	.....
1st, 5s, 1926, Tr. Co. certfs. A&O	103	.....
Wheel. Div. 1st, 5s, 1928....J&J	90	95
Exten. & impt., 5s, 1930....F&A	85	.....
Consol., gold, 4s, 1992.....J&J	45	55
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	107	.....
Willmar & S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug. 6s, 1910...J&D	116	.....
Wilmington & Northern—		
1st, 5s, 1907-27.....J&D	§102	.....
5s, gen. mort. g., 1923....Q-Aug	§102½	.....
Wilmington (N. C.) Ry. Bridge—		
2d M. 5s, 1898-99.....A&O	100	.....
Wilmington & Weldon—		
Gen. mort., g. 5s, 1935.....J&J	115½	116
Gen. mort. g. 4s, 1935.....J&J	104	106
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
Receiver's certs., 6s, 1896. M&N	100	.....
1st, 5s, 1937.....J&J	45	50
Eng. trust certfs.....	55⅜	56
Incomes, non-cum., 5s, 1937. A&O	6	7
1st series, 5s, 1909.....J&J	90	96
RR. imp. 5s, 1931 Tr. certs. M&N	52	56
Ch. Wis & Minn., 1st, 6s, '16. M&S	104	.....
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945..J&J	.....	60
Wis. & Minn.—1st, 7s, 1910..A&O	75	100
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§102	.....
4s, Jan. 1, 1930.....J&J	§103	.....
4s, Oct. 1, 1934.....A&O	§104	.....
Zanesville & Ohio River—		
1st, g., 6s, Feb. 1, 1916.....F&A	.....	12
RAILROAD STOCKS. Par.		
Ala. & Gt. South'n, A, 6s, pref. £10	l 9½	10½
B, common.....£10	l 1	2
Ala. N.O. T. & P. Junc., A, pref. £10	l ¾	1
B, deferred.....£10	l	.....
Alabama & Vicksburg.....100	50	.....
Albany & Susq., guar. 7.....100	196	205
Albany & Vermont.....100	.....	.....
Allegheny Valley.....50	.....	.....
Pref.....50	† 16⅞	17
Ann Arbor Ry. com.....100	11	12
Pref.....100	34¾	35½
Atchison Topeka & Santa Fe..100	12⅜	12½
Preferred.....100	32⅛	32¼
Atlantic 1st Leased lines, rent tr	l 98	102
Atlanta & Char. Air Line, M&S. 100	119	.....
Atlanta & West Point.....100	108	110
Atlantic & St. Lawrence.....100	.....	.....
Atlantic Coast Line.....100	94	.....
Augusta & Savannah, leased..100	98½	99½
Bald Eagle Valley.....50	200	203
Balt. & O. Val. RR. Ex., gu. 7...50	†	.....
Baltimore & Ohio.....100	.....	.....
Balt. & Ohio ctfs., 2d last. paid. 100	42½	43
1st preferred.....100	60	.....
2d preferred.....100	58	58½
New common (when issued) ..	31¼	32¼
New preferred (when issued)...	69½	69¾
Baltimore & Ohio S.W. Ry., pref. 100	6	7
Beech Creek, guar. 4.....50	99	101
Belt RR. & Stock Yards, Ind...50	.....	90
Preferred.....50	.....	100
Berkshire RR.....100	150	.....
Boston & Albany.....100	250	255
Boston & Lowell, J&J.....100	226	.....
Boston & Maine.....100	x163	.....
Bost. & N. Y. Air-Line—Common..	.....	.....
Pref., guar. 4.....100	103	108
Boston & Providence.....100	x280	.....
Boston Rev. Beach & Lynn....100	.....	.....
Buffalo Roch. & Pittsburg.....100	30	33
Pref.....100	67	72½
Burl. Cedar Rap. & No., F&A 100	80	.....

Stocks.	Par.	Bid.	Ask.
Canada Southern, F&A.....	100	52½	53½
Canadian Pacific.....	100	85¼	86½
Pref.....	100	.....	.....
Catawissa.....	50	†	.....
1st pref.....	50	† 53¾	54
2d pref.....	50	† 52½	.....
Cayuga & Susquehanna.....	30	200	205
Central Massachusetts.....	100	8½	.....
Pref.....	100	55	.....
Central of New Jersey.....	100	90½	92
Central Ohio.....	50	† 41½	43
Pref.....	50	† 40	44½
Central Pacific.....	100	25	25½
Chartiers Railway.....	50	†	.....
Chesapeake & Ohio	100	22	22¼
Chicago & Alton.....	100	155	.....
Pref., Q—M.....	100	170	.....
Louisiana & Mo. River, pref.	100	165	.....
Chicago Burl. & Quincy, Q—M..	100	114½	114¾
Chicago & Eastern Illinois	100	53½	54
Preferred, Q-Jan.....	100	.....	106½
Chicago Great Western—			
Common	100	14⅝	14¾
4 p. c. deb.....	100	70¾	73
5 p. c., pref. A, div. in cash..	100	40⅜	41¾
4 p. c. preferred B	100	27	29
Chic. Ind. & Louisville—Com.	100	8	9
Preferred.....	100	30	32
Chicago Milw. & St. P., A&O...	100	106⅝	106¾
Preferred.....	100	154	155
Chicago & Northwestern, A&O.	100	130	130¼
Preferred, 7, Q—M.....	100	.....	.....
Chicago Rock Isl. & Pac., Q—F..	100	x100¼	100¾
Chicago St. Paul Minn. & O. ..	100	79½	80½
Pref.....	100	157½	160
Chic. Terminal Transfer Co...	100	8½	9
Preferred.....	100	34	35
Chicago & West Michigan.....	100	.....	.....
Choctaw Oklah. & Gulf certs....	50	† 24½	25
Preferred	50	† 40⅜	41¼
Cincinnati Hamilton & Dayton.	100	20	35
Preferred, A, 4 p. c	100	80	85
Preferred, B, 4 p. c.....	100	80	85
Preferred, Eagle, 4 p. c.....	100	80	85
New 2d pref. 5 p. c.....		80	84
Cincinnati Leb. & Northern....	100	75	.....
Cincinnati N. O. & Tex. Pacific.	100	15	20
Cin. Ports. & Va., pref.....	100	71	100
Cleveland Akron & Columbus.	100	a 16¾	16⅜
Cleveland Canton & Southern.	100	8c.	.....
Preferred.....	100	20c.	25c.
Cleveland Cin. Chic. & St. L....	100	40	41
Preferred.....	100	.....	.....
Cleveland Lorain & Wheel'g ..	50	17	17¼
Preferred	100	49⅜	49⅝
Cleveland & Pitts., gu. 7, Q—M...	50	173	174
Col. Midland vot. tr. certfs....	100	5	6
preferred vot. tr. certfs.....	100	15	16
Columbus Hocking Val. & Tol.	100	5	5½
Preferred, J&J.....	100	.....	24
Columbus & Xenia, gu. 8 2-5.....	50	200	.....
Columbus & Cin. Midland, pref..	50	.....	.....
Con. & Mont., Class I, Feb., qu.	100	175	.....
Class II., Feb., quar.....	100	176	.....
Class III, Feb., quar.....	100	174½	.....
Class IV., Concord, Feb., qu.	100	176½	178
Concord & Portsmouth, gu. 7..	100	184¼	.....
Connecticut & Passumpsic	100	153	154
Connecticut River.....	100	264	266
Danbury & Norwalk.....	50	125	.....
Dayton & Michigan, com.....	50	79	80
Pref., guaranteed, 8s.....	50	.....	183
Delaware & Bound Brook.....	100	169	172
Delaware & Hudson Canal	100	106	108¼
Delaware Lack. & West., Q—J...	50	149	151
Denver & Rio Grande.....	100	13½	14½
Pref.....	100	54½	55
Des Moines & Fort Dodge.....	100	15	16
Pref.....	100	80	.....
Detroit Hills & S. W.....	100	99½	100
Detroit Grand Rap. & West. ..	100	7	8½
Pref.....	100	40	.....
Duluth South Shore & Atl.....	100	2⅝	3½
Pref.....	100	6½	8
East Pennsylvania.....	50	† 55½	.....
Eastern New Hampshire, J&D.	100	92	93
Elmira & Williamsport.....	50	†	.....
Pref	50	† 68	71
Erie, com.....	100	13¼	13¾
1st pref.....	100	35	36
2d pref.....	100	17¼	18½
Erie & Kalamazoo.....	100	200	.....
Erie & Pittsburg.....	50	138	141
Evansville & Terre Haute.....	50	31½	32½
Pref.....	50	x 61	65
Fitchburg, J&J.....	100	20	.....
Preferred, J&J.....	100	104¾	105
Flint & Pere Marquette.....	100	14	.....
Pref.....	100	39	40½
Florida Central & Peninsular.	100	a 9⅞	10¼
2d pref.	100	a 42⅜	42½
Ft. Wayne & Jackson.—			
Common.....	100	.....	.....
Preferred.....	100	130	.....
Fort Worth & Den. C., stamped..		.....	.....
Fort Worth & Rio Grande.....	100	12½	15
Georgia & Alabama, common.	100	14	15
1st preferred.....	100	34	34½
Georgia RR. & Banking Co....	100	198	200
Ga. South'n & Fla., common..	100	37½	39
First preferred.....	100	93	94½
Second preferred.....	100	.....	71
Grand Rapids & Indiana.....	100	.....	.....
Grand River Valley.....	100	113	.....
Great North'n Ry.—Pref., Q-F.	100	134	135½
Green Bay & Western.....	100	30	.....
Deb. certfs. A.....	1000	.....	.....
Deb. certfs. B.....	1000	.....	.....
Hartford & Conn. West., guar.	100	22	.....
Harrisburg Ports. Mt. J. & Lan.	50	† 99½	.....
Henderson Bridge.....	100	98	100
Hibernia Mines RR., 6 p.c., gu.	100	.....	80
Housatonic, pref.....	100	.....	.....
Huntingdon & Broad Top.....	50	† 10½	13
Pref.....	50	†	37½
Illinois Central, M&S.....	100	110¾	111
Leased lines, 4 p. c.....	100	94	100
Indiana Ill. & Iowa	100	50	.....

Stocks.	Par.	Bid	Ask.
Iowa Central.....	100	9	9¼
Pref.....	100	33	34
Jackson Lans. & Sag.....	100	.....	.....
Joliet & Chicago.....	100	175	.....
Kal. Allegan & Gr. Rapids	100	140	.....
Kanawha & Michigan.....	100	.....	.....
Kansas City Clin. & Springf'd.	100	.....	.....
Kansas City & Ind. Air Line...	100	.....	.....
Kansas City Ft. Scott & Mem..	100	10	12
Kansas City Ft. S. & G., pref..	100	50	.....
Kan. C. Mem. & Bir.....	100	6	10
Kansas City Pittsburg & Gulf	100	17	18½
Kan. City St. L. & Chic.—Pref.	100	140	145
Kansas City Suburban Belt....	100	.....	.....
Kentucky & Indiana Bridge ..	100	1	2
Keokuk & Des Moines.....	100	4	5
Pref.....	100	13	16
Keokuk & Western.....	100	29	32
Kingston & Pembroke	50	3	10
Lake Erie & Western.....	100	15¾	17¾
Pref.....	100	73	74½
Lake Shore & Michigan South..	100	192½	.....
Lehigh Valley.....	50	† 20⅝	21
Pref.....	50	†	.....
Little Miami.....	50	190	191
Little Rock & Memphis.....	100	.....	.....
Little Schuylkill.....	50	† 53½	.....
Long Island.....	50	46	55
La. & Mo. River—See Chic. & Alt.			
Louisville Bridge Co.....	100	104	105
Louisv. Evansv. & St. Louis...	100	.....	.....
Pref.....	100	.....	.....
Louisville & Nashville.....	100	55⅛	55½
Lowell & Andover.....	100	206	.....
Mahoning Coal Railroad.....	50	100	.....
Pref.....	50	106	.....
Maine Central, quar.....	100	129	131
Manchester & Lawrence, M&N.	100	230	.....
Marquette Hough. & Onton....	100	.....	.....
Preferred.....	100	.....	.....
Massawippi Valley.....	100	142	.....
Conn. Tr. & d. D. Co. certifs....		.....	.....
Memphis & Charleston.....	25	15	.....
Mexican Central	100	5	5¼
Mexican National tr. receipts..	100	½	1
Mexican Northern.....	100	32	42
Michigan Central.....	100	106	110
Mine Hill & Schy. Hav.....	50	† 56	56¼
Minneapolis & St. Louis.....	100	26½	28
1st pref. 5 p. c. cum.....	100	88½	90
2d pref. 5 p. c. non-cum.....	100	58	59
Minneapolis St. P. & S. Ste. M..	100	6	.....
Preferred.....	100	20	.....
Missouri Kansas & Texas.....	100	11	11½
Preferred	100	32	32½
Missouri Pacific.....	100	32¼	32¾
Mobile & Ohio, assented.....	100	27	28½
Morris & Essex, guar., 7s.....	50	175	177
Nashville Chattanooga & St. L.	100	70	75
Nashville & Decatur.....	25	113	115
Nashua & Lowell, M&N.....	100	242	245
Naugatuck.....	100	245½	.....
Nesquehoning Valley.....	50	† 54	.....
New England RR. common....	100	.....	.....
Preferred, 5 p. c. non-cum...	100	98	100
New Haven & Derby.....	100	103	.....
New Haven & Northampton..	100	103	.....
New York Central & Hud. Riv.	100	115⅝	116
Dividend payable in London....		l 120	121
New York Chicago & St. Louis.	100	12	14½
1st preferred.....	100	65	75
2d preferred.....	100	31	37
New York & Harlem.....	50	350	355
New York Lackawanna & West.	100	123	.....
New York New Haven & Hart.	100	190	193
New York Ontario & Western.	100	15⅜	15⅝
N. Y. Philadelphia & Norfolk..	100	.....	.....
Norfolk & Southern.....	100	x 60	61
Norfolk & Western Ry.....	100	13½	15½
Adjust., preferred.....	100	51	51⅜
North Carolina, M&S.....	100	130	.....
North Pennsylvania.....	50	† 95	.....
Northern Central.....	50	† 80½	83
Northeastern, S. C.....	50	† 40	.....
Northern, N. H., Jan., quar....	100	.....	.....
Northern Pacific vot'g tr. certs.	100	41¾	42
Preferred voting tr. certs....	100	76½	77
Norwich & Worcester.....	100	200¼	.....
Ohio Southern.....	100	.....	.....
Eng. Trust Co. certificates.....		.....	.....
Old Colony.....	100	x191½	.....
Omaha & St. Louis Tr. Co. ctfs.	100	.....	.....
Ontario & Quebec, guar.....	100	l 156	157
Oregon RR. & Nav., vot. tr...	100	54	58
Pref., vot. trust certificates..	100	75	76
Oregon Short Line.....	100	28	31
Oswego & Syracuse.....	50	202	.....
Pacific Coast Co.—See Miscell.			
Pawtuxet Valley Railroad....	100	150	.....
Pennsylvania Railroad.....	50	† 115⅞	116⅞
Penn. & Northwestern.....	50	† 25	.....
Peoria & Bureau Valley	100	182	.....
Peoria Decatur & Evansville..	100	1¼	1⅝
Peoria & Eastern.....	100	3½	5
Petersburg, J&J.....	100	14[illegible]	14[illegible]
Philadelphia & Erie.....	50	† 18	21
Phila. Germantown & Norris-			
town	50	† 135½	.....
Phila. Wilmington & Baltimore.	50	†	.....
Pittsburg Bess. & L. Erie.....	50	† 23¾	24½
Pittsb. Cin. Chic. & St. Louis..	100	42½	44
Pref.....	100	6[illegible]	66
Pittsb. Char. & Yough., J&J....	50	†	.....
Pittsb. Ft. W. & Chic., guar. 7..	100	171	174
Special.....	100	160	.....
Pittsburg Junction.....	50	†	.....
Pittsburg & Lake Erie.....	50	†	.....
Pittsb. McKeesport & Yough	50	137	139
Pittsburg & Western.....	50	†	.....
Pref.....	50	7½	8
Pitts. Youngs. & Ash., com.....	50	.....	.....
Pref.....	50	†	51½
Portland & Ogdensburg	100	.....	.....
Portland Saco & Portsmouth..	100	152	155
Portsmouth & Dover	100	133	135
Providence & Springfield.....	100	.....	.....
Prov. & Worcester, Jan., quar.	100	x260	.....
Providence Warren & B.....	100	127	.....

§ Purchaser also pays accrued interest. † Price per share not per cent. l In London. a In Amsterdam. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Quincy RR. Bridge Co	100	172½	175
Raleigh & Gaston	100	33	.....
Reading Co., voting tr. certs	50	18	18⅛
1st pref., voting tr. certs	50	43½	44
2d pref., voting tr. certs	50	20¾	21¼
Rensselaer & Saratoga	100	185	.....
Richmond & Danville	100	.....	.....
Richmond Fred. & Pot., com	100	128	.....
Dividend obligations, J&J	100	122½	.....
6 per cent guarant'd, M&N	100	145	.....
7 per cent guarant'd, M&N	100	155	.....
Richmond & Petersburg, J&J	100	152	.....
Rich. & P. & R. F. & P. Connect	70	90	.....
Rio Grande Southern	100	20	.....
Rio Grande Western	100	.....	.....
Pref	100	.....	.....
Rock Island & Peoria	100	100	105
Rome & Clinton	100	125	.....
Rome Watertown & Og., guar	100	125	125½
Rutland, Common	100	75c.	.....
Pref., 7—J&J	100	35¼	.....
St. Jos. & Gd. Isl. vot. tr. certs	100	6	7¼
1st pref. vot. tr. certs	100	56	60
2d pref. vot. tr. certs	100	17	20
St. Louis Alton & Terre H	100	.....	.....
Eng. certs. of dep		.....	.....
St. Louis Bridge, 1st pref	100	l 104	109
2d pref	100	l 47	52
St. L. & S. Fr., vot. tr. certs	100	7⅛	7½
1st pref., voting tr. certs	100	62½	64
2d pref., voting tr. certs	100	29½	30

Stocks.	Par.	Bid.	Ask.
St. Louis Southern	100	.....	.....
St Louis Southwestern	100	4½	5
Pref., 5s	100	11⅛	11½
St. Louis Vandalia & T. H	100	.....	.....
St. Paul & Duluth	100	21	24
Pref	100	87	90
St. Paul Minn. & Man., guar.	100	164	170
San Fr. & San Joaquin Val	100	.....	.....
Seaboard & Roanoke, com	100	105	125
Short Route Railway	100	.....	.....
South Carolina & Georgia	100	.....	.....
Southern Pacific Co	100	23	23½
Southern (vot. trust certs.)	100	8⅝	8⅞
Pref., 5%, non-cum. do	100	33½	33¾
Southwest Ga., guar. 5 p. c	100	99	99½
Southwest Pennsylvania	50	.....	.....
Spuyten Duyvil & Port Morris	100	.....	.....
Staten Island Ry., guar. 5½ p. c	75	.....	75
Summit Branch, Pa	50	†	.....
Sunbury & Lewistown	50	††	75½
Suspension Bridge Co	25	† 44½	.....
Syracuse Bingh. & N. Y	100	.....	.....
Texas Central, common	100	.....	.....
Tex. Cent., pref., 5 p.c., non-cu	100	.....	.....
Texas & Pacific	100	13¼	13½
Toledo & Ohio Central	100	.....	28
Toledo & Ohio Cent., pref	100	40	50
Toledo Peoria & Western	100	.....	20
Toledo St. Louis & Kansas City	100	.....	.....
Preferred	100	.....	.....
Troy & Greenbush	50	140	.....

Stocks.	Par.	Bid.	Ask.
Tunnel Rail of St. Louis	100	l 103	107
Ulster & Delaware	100	.....	.....
United New Jersey RR. & C. Co.	100	257	260
Union Pacific—			
Common	100	33¼	33½
Preferred	100	65⅜	65½
Union Pacific Den. & Gulf certs	100	5⅜	5¾
Utica & Black River, guar	100	160	.....
Utica Chen. & Susq. Valley	100	143½	.....
Valley RR. (N. Y.)	100	112	113
Vermont & Massachusetts	100	160	.....
Vermont Valley	50	.....	.....
Wabash Railroad	100	8	8½
Pref	100	20½	20¾
Warren, N. J., leased 7s	50	173	.....
West Jersey & Sea Shore—Com.	50	† 53	.....
Special, guaranteed	50	.....	.....
Western Maryland	50	.....	.....
Western N. Y. & Penn	50	† 3⅝	3¾
Trust certificates	50	† 2⅝	3
West Virginia Cent. & Pitts	100	.....	.....
Wheeling & Lake Erie	100	.....	.....
Tr. Co. certfs., 4th asses. paid		3⅞	4
Pref	100	.....	.....
Tr. Co. certfs., 4th asses. paid		19	20¼
Wil. Columbia & Augusta	100	130	.....
Wilm. & Weldon, 7	100	130	.....
Wis. Cent. Co. (vot. tr. certfs.)	100	1½	2½
Pref. (vot. tr. certfs.)	100	5½	.....
Wor. Nash. & Roch., J&J	100	125	126

† Prices per share not per cent. l In London. ‡ Sale price.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
Albany Ry., con. M., 5s, g., 1930. J&J	§112	.....
Gen. g. 5s, 1947 J&D	§111	.....
W. Turnp. & RR., 1st. g., 6s, '19, M&N	§114½	.....
2d g'd 6s, 1919 M&N	§115	.....
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
Con. M., gold, 5s, 1925 J&J	.....	97½
Allen & Beth., 1st g. 6s, 1911. J&J	105	110
BALLSTON SPA, N. Y.—		
Ballston Term., 5s, g., 1926. J&D	100⅜	101
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	115½	116
No. Balt. Div., 1st. g. 5s, 1942. J&D	115½	116
Exten. & imp., 6s, g., 1901, M&S	102¾	103½
Coll. tr., 1st, 5s, g., 1900, J&J	102½	104
Balt. City Pas. 1st, 5s, g., 1911, M&N	115½	117
Balt. & Nor. Elec. g. 5s, 1947	.....	.....
Cent. Ry., con. M., g. 5s, 1932, M&N	118	120
1st M., 6s, 1912 J&J	.....	.....
Exten. & imp. 5s, 1932 M&S	113	114¼
City & Su., 1st, M., 5s, g., 1922, J&D	115	115¾
Lake Ro. El., 1st, g., 5s, 1942. M&S	113	113½
B. C. & Ell. Mills, 5s, g., g'd, 1916. J&J	110	111
BOSTON, MASS.—		
Lynn & Bost., 1st. 5s. g., 1924. J&D	§	101¾
East Middlesex 6s Sept., 1898	100	101¼
Naumkeag, 1st 5s, 1906 J&D	100	.....
Con. 5s, 1910 J&J	100	.....
West End, deb., 5s, g., 1902, M&N	105	105½
Debenture, 4½s, g., 1914 M&S	104	.....
Gold 4s, 1916 M&N	105	.....
Gold 4s, Feb. 1, 1917 F&A	105	.....
Boston con. 5s, Jan., 1907 J&J	106½	.....
Cambridge, 1st m., 5s, 1903, A&O	104	104½
Charles Riv., 1st m., 5s, 1904, A&O	104½	105½
Highl'd, non-con. pl. 5s, 1902, M&N	.....	104¼
Metropolitan, plain 5s, 1903, J&D	104½	106
Middlesex, plain 5s, July '04, J&J	104½	105¼
South Boston, plain 5s, 1905, M&N	§104¾	.....
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	§104	.....
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton—		
1st., g. 5s, Aug. 1, 1917 F&A	§104	106½
Brockton Street Ry.—		
1st g., 5s, 1924 A&O	§	106
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	§107	.....
Consol. M., 5s, g., 1931 A&O	§109	.....
Imp. M., 5s, g., 1934 J&J	95	.....
Brooklyn City, 1st, 5s, 1916-41, J&J	114	115
Brooklyn Cross. 5s, 1908 J&J	105	.....
Grand St. & New. 5s, 1906. A&O	104	106
Calv. C. Gr'p't & B. 6s, 1907. J&D	108	.....
Gr'p't & Lor. St. 6s, 1910 M&N	108	.....
W'ms'g & Flatb'h ex. 4½s, '41 F&A	101	103
B'k'n C. & New., 1st con. 5s, '39, J&J	114	117
B'klyn El., ctfs., 6s, g., 1924. A&O	93	.....
Un. El., ctfs., 6s, g., 1937 M&N	91	92

Bonds.	Bid.	Ask.
BROOKLYN, N. Y.—(Concl'd)—		
Bk. Q'ns Co. & Sub., 1st, 5s, g. '41, J&J	109½	110
Brooklyn Rapid Transit—		
5s, g., 1945 A&O	.....	107
Coney Isl. & Brooklyn 1st 5s. 1904	103	105
Kings County Elevated—		
1st A, 5s, g., 1925 J&J	53	57
Fulton El., A, 1st 5s, g, 1929. M&S	.....	.....
Nassau Electric—1st, 5s, 1944. A&O	107	108
BUFFALO, N. Y.—		
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§113	114
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935 J&J	§105	107
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	§110¼	111
CAMDEN, N. J.—		
Cam. Glou. & Wood., 1st 6s M&N	89	.....
CHARLESTON, S. C.—		
Charleston Street Ry.—		
1st mort., g., 5s, 1923 J&J	100½	101½
CHESTER, PA.—		
Chester Trac., 1st g., 5s, 1914. M&N	.....	102
CHICAGO, ILL.—		
Chic. City Railway, 1st, 4½s J&J	§102⅛	102½
Chicago Electric Transit Co.—		
1st, 6s, gu., N. C. St. RR., 1914. F&A	§	109
1st, 6s, gu., W. C. St. RR., 1914. F&A	§	103
Ch. N. Sh. St. Ry., 1st, 6s, gu., '12, A&O	§102½	105
Cicero & Prov. St., 1st 6s, '04. M&N	§	105
Consolidated 5s, g., 1915 M&N	§	101
Lake St. El., 1st M. 5s, 1928 J&J	§	.....
Deb. 5s, g., g'd, 1928 J&J	§ 77	.....
Income deb. 5s, 1928 Feb. 1	§ 25	26
Met. W. S. El. Tr. certs. 1st, 5s, g., '42	§ 59	60
No. Chic. St. RR., 1st, 5s, 1906. J&J	§104¼	104½
No. Ch. City Ry., 1st, 6s, 1900. J&J	§	.....
Consol. 4½s, 1927 M&N	§105	.....
South Side Elevated RR.—		
1st M., 4½s, July 1, 1907 J&J	§103½	.....
Union El. (Loop) 5s, g., 1945 A&O	§100⅞	.....
West Chicago Street RR.—		
1st, 5s, 1928 M&N	§107	.....
Consol. g. 5s, Nov. 1, 1936 M&N	§ 95	.....
Debenture 6s, 1914 J&D	§100½	101½
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§ 99⅞	.....
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	§105¼	.....
Chic. Pass. Ry., 1st, 6s, 1903, F&A	§	102
Ogden St. Ry. 1st gd. 6s, 1916	§	.....
CINCINNATI, O.—		
Cin. New. & Cov., 5s, g., 1922. J&J	§105	105½
So. Cov. & Cin., 1st M., 6s, '12, M&S	§	119½
2d cons. M., 6s, g., 1932 J&J	§	135
Newport & Dayton, 1st, 6s, 1917	§120	125
Cin. Incl. Plane, 1st, 7s, 1899. J&J	§	75
Consol. M., 6s, 1914 J&J	§	70
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§108	109
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	§104	109
1st M., 6s, 1905 A&O	§111	.....
Consol. M., 5s, 1906 M&S	§107¼	108
CLEVELAND, O.—		
Akron Bed. & Clev. g. 5s, 1915. M&S	§ 97	99

Bonds.	Bid.	Ask
CLEVELAND, OHIO—(Concl'd)—		
Cleveland Berea Elyria & Ober.—		
Clev. & Berea 1st g. 6s, '12. J&J	§101½	102
Clev. & Elyria 1st g. 6s, '15. M&N	§102	102½
Elyria & Ober. 1st g. 6s, '17. F&A	§101	102
Cleveland Electric—		
Consol. M., 5s, gold, 1913 M&S	§103	106
Br'klyn St., 1st M., 6s, 1903. M&S	§106	107
East Clev., 1st, M., 5s, 1910. M&S	§103	104½
So. Side St. Ry., 6s, 1903 M&S	§106	107
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	§102	103
Clev. Pains. & Eastern—		
1st, g., 5s, 1916 A&O	§ 97	98
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	105	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	101	104
Crosst'n St., 1st, 5s, g., 1933, J&D	101	102
DANBURY, CONN.—		
Danbury & Bethel St. Ry.—		
1st g. 5s, 1914 M&N	103	.....
DENVER, COL.—		
Den. City, 1st 3, 4, 5s, g., 1920. J&J	18	22
Consol. Tram. con. g. 5s, 1933. A&O	80	83
Denver. Tram., 1st, 6s, g., '08, J&J	§101	103
6s, g., consol., 1910 J&J	§ 98	100
Metropolitan g. 6s, 1911 J&J	§ 98	101
DETROIT, MICH.—		
Det. Citizens', 1st 5s, 1901 A&O	§ 97½	98½
Con. Mort., 5s, 1905 J&J	§	100
Detroit City Ry., 5s-6s, 1900, J&J	§	100
Det. Sub. Ry., 1st, 5s, 1902 M&N	§	100
Gr'd Riv. St. Ry., 5s-6s, 1900. J&J	§	100
Highland Park, 1st, 5s, 1908 J&J	§100	102
Detroit Ry., 1st, 5s, g., 1912-'24 J&D	§	105
Rapid Ry. 1st 5s, g., 1915 M&S	100	105
DULUTH, MINN.—		
Duluth St. Ry., consol. g., 5s, '24, J&J	§	48
HALIFAX, CANADA.—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916 J&J	§105	107
HARTFORD, CONN.—		
Hart. Man. & Rock.-1st, 5s, '24. A&O	§ 99	103
Hartf. St. Ry., deb., 5s, 1914, A&O	§101	.....
H. & W'thersfield, deb. 5s, '08, M&S	§101	.....
Hart. & West H., 1st, 5s, 1924. F&A	§ 45	.....
HAZLETON, PA.—		
Lehigh Tract., 1st g. 5s, 1923. J&D	.....	95
HOBOKEN, N. J.—		
North Hudson Co. Ry. Co.—		
1st M., 6s, 1914 J&J	116	.....
Con. M., 5s, 1928 J&J	103	.....
Imp. M. g. 5s, 1904 M&N	90	.....
INDIANAPOLIS, IND.—		
Citizens' St. RR., con. 5s, g., '33, M&N	79	80
JAMESTOWN, N. Y.—		
Jamestown St. Ry., g. 6s, 1923. J&J	§100	105

§ Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.
KANSAS CITY, MO.—		
Grand Ave. Cable, 5s, g., 1908, J&J	99	100¼
K. C. Elev. Ry. Co., 4s, g'd, '22, J&J.	71	71½
G't'd 6s, 1922 .... J&J	§103	105
K. C. Cable exten. 5s, g., 1901 A&O	§100	101
Met., Corrigan iss., 5s, July, '16, J&J	102	105
Met. St. Ry., 5s, g., Sept., 1909, M&S	§100½	101¾
Cons. 5s, g. May 1, 1910...M&N	§ 98½	100
LONG BRANCH, N. J.—		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945 .... M&N	77	......
General mortgage, 5s, 1946. J&J	55	65
LONG ISLAND CITY, N. Y.—		
Steinway Ry.—1st M. g. 6s, '22. J&J	§114	115
LOS ANGELES, CAL.—		
Los Angeles Traction Co.—		
1st 6s, May, 1915 .... M&N	§105	105½
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§117	118
Louisv. Ry., con. M., 5s, g., 1930, J&J	§115	115½
Louisv. City Ry., con., 6s, 1909, J&J	§117	118
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 ..... J&D	§104	......
MEMPHIS, TENN.—		
Citizens' St. RR 1st g. 6s, '16. J&J	112	114
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911. A&O	§110	......
Con. M., g., 5s, 1924 .... J&J	§105	......
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§104½	106½
Mil. Electric Ry. & Light—		
Consol., g., 5s, 1926 .... F&A	§ 98¼	99¼
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§105	107
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., con., 5s, g., '19, J&J	§ 94½	95
Cons. 6s, g., Nov. 1, 1913. M&N	105	......
St. P. City Ry., con., 5s, g., '37, J&J	90	92
1st M., 6s, g., 1934 .... A&O	105	......
St. P. C'y Ry., deb. 6s, g., 1900, M&N	......	101
MUSCATINE, IOWA—		
Muscatine Electric Ry.—		
1st mtg. g. 6s, 1908-1913....J&J	§100	102
NASHVILLE, TENN.—		
Nashv. St. Ry., 5s, 1925 ...... J&J	91	95
Edgefield St. RR., old, 6s, '17, J&J.	102	105
New, 6s, 1919 .... J&J	107	109
McGavock & Mt. V., 1st, 6s, '13, F&A	102	103
Summer St., 1st M., 6s, 1926, J&J	107	109
2d series, 6s, 1937 .... J&J	107	109
2d M., 6s, 1919 .... A&O	101	103
So. Nashv. RR., 1st M., 6s, 1914, J&J	102	105
NEW ALBANY, IND.—		
New Albany Ry., 1st, 6s, 1914, J&J	......	75
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	108	109
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	§104	106
Orange & New., 1st, 6s, 1905, A&O	§110	......
Bellev. & New., 1st, 7s, 1900, J&D	§104	106
New. Pass., cons., 5s, g., 1930, J&J	§112	......
New. & Irvingt'n, 1st, 6s, 1900 J&D	§103	105
Essex Pass. Ry., 6s, 1905..M&N	§110	......
North Jersey St. Ry. 4s, 1948	§ 80	83
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§105	107
NEW BEDFORD, MASS.—		
Union Street Ry.—		
Consol. 5s, g., Jan. 2, 1914. J&J	99	100
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§113	......
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§106	......
Edgew. Div. 1st, g., 5s, 1914, J&D	§104	......
Winch'r Av. RR., 1st, 5s, g., '12, M&N	§106	......
Deb., 6s, g., 1909 .... M&S	§102	......
NEW ORLEANS, LA.—		
Canal & Claiborne, 1st, 6s, '12, M&N	102	......
1st, g., 6s, 1946 .... M&N	120¼	124½
N. O. City, 1st, 6s, 1903 ...... J&D	......	......
New Orleans Traction Co.—		
N. O. City & Lake, 1st, 5s, g. '43, J&J	102¾	103¾
Crescent City Con. 5s, g....1943	77½	......
1st, 6s, 1895-99 .... M&N	101	......
Power-house g., 6s, 1917....J&D	104½	......
N. O. & Car., 1st, M., 6s, 1901....F&A	......	......
2d M., 6s, g., 1905 .... F&A	......	......
Orleans RR. Co., 6s, 1912....M&N	......	......
St. Charles 1st 6s, 1901 ...... J&D	105	......
NEW YORK, N. Y.—		
Bleecker St. & F. F. 1st, 7s, 1900 J&J	103	105
Br'way & 7th Ave—5s, 1904. J&D	106	110
2d M., 5s, 1914 .... J&J	111	112
Con. M., 5s, g., 1943 .... J&D	120	......
Cent. Crosstown, 1st, 6s, 1922, M&N	§118	......
Cen. P'k N. E. Riv., con., 7s, '02, J&D	111	113
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932 .... J&D	115¾	116½
Cert. indebt., 5s, 1914 ...... F&A	§100½	102½
Eighth Av., cert. indeb., 6s, '14, F&A	108	......
42d St. M. & St. N., 1st, 6s, '10, M&S	§115½	117½
2d M., inc., 6s, 1915	98	100
Manhattan Elevated—		
Consol., 4s, gold, 1900 ...... A&O	94	94½
Met. El., 1st, 6s, 1908 .... J&J	......	118
2d, 6s, 1899 .... M&N	103⅞	104½
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	113⅞	114
B'way Surf. RR., 1st, 5s, '24, J&J	§115	117
2d, 5s, 1905 .... J&J	§105	......

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concl'd.)—		
Metropolitan St. Ry. Co.—(Con.)		
Col. & 9th Av., 1st, g. 5s, 1993, M&S	120¾	......
Met. Crosst'n, 1st, 5s, 1920, A&O	......	......
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	120	......
34th St. Cr'st'n, 1st 5s '96..A&O	......	......
Second Av.—Cons. 5s, g, 1948. F&A	§114¾	115
1st 5s, 1909 .... M&N	§102½	......
Deb., 5s, 1909 .... J&J	101	......
Third Ave.—		
1st, 5s, g., 1937 .... J&J	......	......
28th & 29th St. 1st g. 5s, 1996. A&O	111	113
Twenty-th'd St., Deb., 5s, 1906. J&J	103	106
Union Railway—		
1st, 5s, g., 1942 .... F&A	113	115
Westches. Elec., 1st, 5s, g., '43, J&J	111½	112½
NORFOLK, VA.—		
Norfolk Street RR.—		
Norfolk City, 1st, g., 6s, 1913, J&J.	......	......
Norfolk St. cons., g., 5s, 1944, J&J.	§101¼	102½
NORWALK, CONN.—		
Norwalk Tramway—		
1st, mtg., g., 5s, 1923 ...... M&S	§ 90	......
OMAHA, NEB.—		
Omaha St. Ry., 1st, 5s, g., '14, M&N	§ 99	101
PATERSON, N. J.—		
New Jersey Elec. Ry., 5s, 1945....	25	......
Paterson Ry.—		
Con. M., 6s, g., '31 .... J&D	§108	......
2d gen. 6s, 1914 .... A&O	§ 97	......
PHILADELPHIA, PA. -		
Elec. & People's, 4s, tr. certfs	90⅞	91
Fairmount Park Transportation—		
1st, gold, 5s, 1902-1912....M&S	§100	......
Hestonville M. & Fairm't P. RR.—		
Fairm't P. Ry., 1st, 6s, '01..J&J	......	......
Con. M., 5s, g., 1924 .... M&N	115	......
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	105	......
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929....J&J	107	109
Citizens' Trac., 1st, 5s, 1927, A&O	......	118¼
Duquesne Trac., 1st, 5s, 1930, J&J	109	......
Feder'l St. & P. V., gen., 5s, g., '42, J&J	105½	......
Penn St. Ry., 1st M., 5s, 1922, J&D	102	103
Pitts. Alle. & M., gen. M., 5s, '30, A&O	111½	112½
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	106	107½
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	115	......
Pitts. & West End, 1st, 5s, '22, J&D	......	......
The Second Av. Tr. g. 5s, '34. J&D	113	......
United Traction 5s, 1997 ..... J&J	106⅞	107¼
PORTLAND, ME.		
Port. RR., 1st, g. 4½, May 1, '13. M&N	§105	106
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	§100	102
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	§108	109
READING, PA.—		
Reading Traction, 6s, 1933...J&J	110	115
City Pass. Ry., 1st M., 5s, 1909, A&O	102	......
Read & Womels., 1st, 5s, g., 1925.	104	......
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	......	75
Rich. Traction, 1st 5s, gold, 1925.	103½	105
ROCHESTER, N. Y.—		
Roch. Ry., con. M., 5s, g., '30, A&O	100	101
2d, 5s, g., 1933 .... J&D	70	75
Debent. 6s, g., Mar. 1, 1911. M&S	80	90
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	101	102
Cass Av. & Fair Gds., 1st. 5s, '12, J&J	102	104
Citizens' RR., 1st, 6s, 1907....J&J	107	108
Fourth St. & Arsenal—		
6s, g., 1916. (In default.)...M&S	80	85
Jefferson Ave., 1st 5s, 1905. M&N	100	102
Lindell Ry. 5s, 1st, gold, 1911. F&A	107	109
Comp. H. & M. Ter., 6s, g., '13, J&J	111½	112½
Taylor Ave., 6s, g., 1913....J&J	111	112
Missouri RR., 1st, 5s, 1916....M&S	107	108
Peop.'s RR., 1st, 6s, '92-1902..J&D	99	100
2d, 7s, 1902 .... M&N	99	100
Consol. M., 6s. (In default.).....	75	80
St. L. (B'way line) 5s, 1900-10 M&N	100½	101½
St. L. & E. St. L., 1st M., 6s, 1905, J&J	100	102
St. L. & Sub., 1st, 5s, g., 1921, F&A	101½	102½
St. L. Cab. & W., 1st M., 6s, '14, M&N	112	114
St. L. & Meramack, 6s, g., '16, M&N	108	109
Southern Elec. Cons., 6s, 1909. M&N	112	114
Cons. 6s, 1904 .... M&N	111	113
Gen., g., 5s, 1916 .... F&A	102½	103½
Union Depot Cons., 6s, 1910. A&O	102½	103½
Con., 6s, g., 1918 .... J&D	114½	115½
M'd City RR., 1st, 6s, g., '00-10, J&J	102½	103½
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	116	......
Ferries & Cliff, 6s, 1914 ...... M&S	......	116½
Geary St. Pk. & O., 1st, 5s, 1921, A&O	94	100
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	127½	129
1st cons. mort. 5s, 1924....M&S	113¾	......
Omnibus Cable, 1st, 6s, 1918, A&O	128⅝	130
Park & Ocean, 1st, 6s, 1914, J&J	112	......
Park & Cliff Ho., 1st, 6s, 1912, J&J	106	......
Powell St. RR., 1st, 6s, 1912, M&S	119	......
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§100	......
Scran. & Pittston, 1st, 6s, 1923, A&O	§100	105
Scran. Traction, 1st, 6s, g, '32, M&N	§108	112
Scran. Ry., 1st con. 5s, g., 1932. J&J	§100	101
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946 .... M&S	§ 99½	101

Stocks.	Bid.	Ask.
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§......	105
Taun. & Brockton, 1st, g., 5s, 1917.	§......	105
TROY N. Y.—		
Troy City Ry., 5s, g., 1942....A&O	106½	107½
TOLEDO, O.—		
Tol. El. St. Ry.—1st, g., 5s, '12 F&A	§100	102
Tol. Trac., cons., g., 5s, 1909, J&J.	§ 99	102
WASHINGTON, D. C.—		
Belt Ry. 1st M., 5s, 1921 ...... J&J	50	60
City & Suburb., 5s, g., 1948	......	......
Columbia St., 1st M., 6s, 1914. A&O	122	126
Eckington, 1st, 6s, 1896-1911, J&D	100	......
Met. RR., col. tr., 6s, conv., 1901, J&J	125	......
1st, g., 5s, 1925 .... F&A	119¼	120
Certif. of Indebt. A, 1906..A&O	114	......
Certif. of Indebt. B, 1906..J&D	110½	......
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923 .... M&N	§104	......
WILKES-BARRE, PA.—		
Wilkes & Wyom. Val. Trac.—		
1st, g., 5s, 1921 .... A&O	98	......
WILMINGTON, DEL.—		
Wilmington & Chester Trac.—		
Coll. tr. g. 5s, 1918 .... A&O	§ 97½	100
WORCESTER, MASS.—		
Worcester Cons. St., 1st, 5s, 1907.	§100	......
Deb., 5s, g., 1914 .... F&A	§101	......
North End 5s, 1915 .... F&A	§100	......
Wor. & Marlboro 1st, 5s, 1916......	§104	......
Wor. & Suburb., g., 5s, 1915. M&N	§100	......
STREET R'Y STOCKS.		
ALBANY, N. Y.— Par.		
Albany RR 100	150	155
ALLENTOWN, PA.—		
Allent'n & Leh. Val. Trac. Co..100	......	15
BALTIMORE, MD.—		
Baltimore City Passenger Ry...25	¶ 65	65½
Baltimore Consolidated Ry.....25	† 23	23½
BOSTON, MASS.—		
Boston Elevated RR. Receipts.100	69	69½
North Shore Tract'n—Common.100	10	14
Preferred 100	76	79
West End Street Ry., com 50	†x85¾	86
Preferred, 8 per cent 50	†106	......
BRIDGEPORT, CONN.—		
Bridgeport Traction 100	50	......
BROOKLYN, N. Y.—		
Brooklyn City & Newtown.....100	210	......
Brooklyn City RR 10	214	216
Brooklyn Elevated (when iss.)100	27½	28½
Preferred (when issued)	57	59
Brooklyn Rapid Tran. vot. tr. certs.	......	......
Coney Island & Brooklyn RR.100	236	240
Kings County Elevated	5	5¾
Kings County Traction 100	46	......
Nassau Electric Co., pref 100	x 70	......
BUFFALO, N. Y.—		
Buffalo Niag. Falls Elec. Ry..100	65	66
Buffalo Ry 100	78½	80
CHICAGO, ILL.—		
Chicago City Ry 100	290	291
Chicago North Shore St. Ry...100	......	95
Chicago Passenger Ry., guar..100	......	80
Chicago West Div. Ry., guar..100	‡......	675
Lake Street Elevated 100	13½	13¾
Trust certificates 100	11	11½
Metropolitan West Side Elev..100	1¾	2¼
Trust certificates 100	1¾	2¼
North Chicago Street RR 100	220	221
South Side Elevated 100	74½	75
West Chicago Street RR 100	93½	94⅛
CINCINNATI, O.—		
Cincinnati Inclined Plane 50	......	20
Preferred, 6s 50	......	75
Cincinnati New. & Covington.100	23	25
Cincinnati Street Ry 50	117	117¼
CLEVELAND, O.—		
Akron Bedford & Cleveland..100	39	41
Cleve. Berea Elyria & Oberlin.100	53	55
Cleveland City Ry 100	69	71
Cleveland Electric Ry 100	79	80
Cleve. Painesville & Eastern..100	35	45
COLUMBUS, O.—		
Columbus Street Ry 100	52	54
DAYTON, OHIO—		
City Railway, common 100	105	......
Preferred 100	155	156
People's Street Railway 100	102	103
DETROIT, MICH.—		
Detroit Citizens' Street Ry.....100	100½	......
Fort Wayne & Belle Isle 100	175	......
Wyandotte & Detroit River....100	100	110
Rapid Railway 100	90	100
HALIFAX, CANADA—		
Halifax Elec. Tramway Co....100	x 132½	135
HARTFORD, CONN.—		
Hartford Street Ry 100	140	......
HOBOKEN, N. J.—		
North Hudson County St. Ry...25	70	......
HOLYOKE, MASS.—		
Holyoke Street Ry 100	180	200

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent. ¶ Ex-rights. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
INDIANAPOLIS, IND.—			
Citizens' Passenger Railway	100	24	25½
KANSAS CITY, MO.—			
Metropolitan Street Ry	100	70	75
LOUISVILLE, KY.—			
Louisville Ry., com	100	37	38
Preferred, 5s	100	100	100½
MINNEAPOLIS, MINN.—			
Twin City Rapid Transit	100	27	30
Preferred	100	99	101½
MONTREAL, CAN.—			
Montreal Street Ry	50	277¾	278
New Stock, 70 per cent paid	50	273	274
NASHVILLE, TENN.—			
Nashville Street Ry	100	33	36
NEWARK, N. J.—			
Consolidated Traction of N. J.	100	50	51
North Jersey Street Ry		25	30
Rapid Transit St. Ry. Co	100	195	205
NEW BEDFORD, MASS.—			
Union Str. Ry. Co	100	.....	150
NEW HAVEN, CONN.—			
Fairhaven & Westville RR	25	† 62	.....
New Haven Street Ry	100	60	80
Winchester Ave. RR	25	† 40	.....
NEW ORLEANS, LA.—			
Canal & Claiborne	100	150	.....
Crescent City, guar., 6s	100	18½	32
N. O. & Carrollton	100	121½	125
N. O. City & Lake, guar., 6s	100	83	85
N. O. Traction, com	100	2	3½
Preferred, 6s	100	9	11
Orleans RR	50	† 23	25½
St. Charles Street	50	† 52½	55
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	34½	37
Broadway & 7th Ave., guar	100	216½	225
Central Crosstown, 7 per cent	100	255	.....
Cent. Park North & East Riv	100	180	1-3
Christopher & Tenth Streets	100	160	165
Dry D. E. B'way & Bat., 6 p. c.	100	170	190
Eighth Ave	100	350	.....
42d St. & Grand St. Ferry	100	360	.....
42d St. M. & St. N. Ave	100	62	.....
Manhattan Consolidated	100	93½	93¾
Metropolitan Street RR	100	.....	.....
Ninth Ave., guar., 6 per cent	100	180	.....
NEW YORK—(Con.)			
Second Ave	100	178	180
Sixth Ave	100	200	.....
Third Ave	100	168	175
Twenty-third St., guar	100	310	.....
Union Ry	100	175	190
NORFOLK, VA.—			
Norfolk Street Railroad		41¾	45
NORTHAMPTON, MASS.—			
Northampton Street Ry	100	165	175
PATERSON, N. J.—			
Paterson Ry	100	54	.....
PHILADELPHIA, PA.—			
Citizens' Passenger, guar	50	†317	.....
Continental Passenger Ry	50	†140	.....
Fairmount Pk. & Haddington	50	† 66	.....
Frankford & Southwark Pass	50	†.....	396
Germantown Passenger	50	†135	136
Green & Coates Sts. Passenger	50	†136	.....
Hestonville M. & F	50	† 40	.....
Preferred	50	† 67	69½
Lehigh Ave. Ry	50	† 47	.....
Lombard & South Sts	25	† 89	90½
Phila. City Pass. Ry	50	†170	.....
Phila. & Gray's Ferry, guar	50	† 90	.....
Philadelphia Traction	50	† 89½	90
Ridge Ave. Passenger, guar	50	†285	.....
2d & 3d Sts. Ry., guar	50	†265	.....
17th & 19th Sts. Pass. Ry	50	†157½	.....
13th & 15th Sts. Pass. Ry	50	†275	.....
Union Passenger, guar	50	†220	.....
Union Traction	50	† 18⅝	18¾
West Phila. Passenger, guar	50	†225	.....
PITTSBURG, PA.—			
Citizens' Traction	50	† 64	.....
Consolidated Traction, com	50	† 20	20¼
Preferred	50	† 56¼	† 6½
Federal St. & P. V. RR	25	† 24	.....
Pittsburg & Birmingham Tr	50	† 23½	23¾
Pittsburg Traction	50	† 23	24
United Traction, com	50	† 16⅞	.....
Preferred	50	† 44	44¼
PROVIDENCE, R. I.—			
United Traction & Electric	100	69	71
READING, PA.—			
Reading Traction	50	† 18	.....
City Passenger Ry	50	†114	.....
East Reading Electric Ry	50	† 65	.....
ROCHESTER, N. Y.—			
Rochester Street Ry	100	12	15
ST. LOUIS, MO.—			
Citizens' RR	100	90	100
Fourth Street & Arsenal	100	.....	.....
Lindell Ry	100	130	132½
Missouri RR	100	170	175
National Ry	100	107	.....
St. Louis RR	100	100	105
St. L. & E. St. L. E. R	100	100	.....
St. Louis & Suburban Ry	100	50	52
Southern Electric Ry	100	58	60
Preferred, 6 per cent	100	114	116
Union Depot RR	100	.....	150
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR	100	108	.....
Geary St. Park & Ocean RR	100	45	.....
Market Street Ry	100	54⅝	.....
Presidio & Ferries RR	100	9	.....
SCRANTON, PA.—			
Scran. & Carbondable Tract'n	100	14	18
Scranton Railway Co	50	12	15
SPRINGFIELD, MASS.—			
Springfield Street Ry	100	195	205
TORONTO, CANADA.—			
Toronto, Ry	100	x103½	104
TROY, N. Y.—			
Troy City Ry	100	55	65
WASHINGTON, D. C.—			
Belt Ry	50	†.....	.....
Capital Traction Co	100	x 74½	75
Columbia Street Ry	50	† 74	.....
Eckington & Soldiers' Home	50	†.....	.....
Georgetown & Ten'ytown	50	†.....	.....
Metropolitan RR	50	†124⅝	126
WILKES-BARRE, PA.—			
Wilkes & Wyom. Val. Tract	100	24	29
WILMINGTON, DEL.—			
Wilmington & Chester Tract		11	15
WORCESTER, MASS.—			
Worcester Traction	100	15⅛	16½
Preferred, 6s, cumul	100	95	97¼
Worcester & Suburb. St. Ry	100	85	.....
Worcester & Marlboro	100	.....	100

† Prices per share not per cent. x Ex dividend.

MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. *In all other cases accrued interest must be added to the price.*

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	* 108	.....	....
4-5s, J'y 1, '06, J&J, Class A.	* 108	.....	....
4s, July 1, '06, J&J, Class C.	* 100	.....	....
4s, Currency, f'dg, 1920. J&J	* 105	.....	....
Brewton—6s, g., 1927. J&D	100	.....	....
Colbert Co.—5s, Rd. '32. J&J	.....	104	4¾
Gadsden—6s, g., 1909. M&S	100	.....	....
Jefferson Co.—6s, 1927 J&D	100	.....	....
6s, Oct. 1, 1921 ..... A&O	100	.....	....
6s, Dec. 1, 1917 ..... J&D	100	.....	....
5s, July 15, 1920 ..... J&J	95	.....	....
Madison Co.—5s, 1929. J&J	95	.....	....
5s, Jan., 1919 ..... J&J	95	.....	....
Marion—6s, W. '05-25. M&N	101	105	....
Mobile—4s-5s, Wharf., 1906	99	101	....
4s-5s, Plain, 1906	99	100	....
Mobile Co.—8s, Feb, '09 F&A	130	.....	....
6s, Mar., 1908 ..... M&S	114	116	....
5s, June, 1911 ..... J&D	111	112	....
Montgomery—6s, 1918. J&J	101	.....	....
6s, Sts., sch., &c., '21.. J&J	106	110	....
6s, July 1, 1924 ..... J&J	106½	111	....
5s, Jan. 1, 1907 ..... J&J	.....	101·81	4¾
Montgom'y Co.—5s, '35 A&O	.....	.....	4¼
Troy—6s, 1925 ..... M&S	.....	.....	5½
ARIZONA			
8s, Gila B'ge, M'y, 1900. May	.....	.....	5
7s, Insane As., J'ly, '05. Jan.	105	.....	....
6s, F'nding, Jan., 1913. Jan.	108	.....	....
5s, Funding, 1946 ..... J&J	95	.....	....
5s, F'dg, J'ly 15, '12-'42. J&J	.....	.....	4·70
ARKANSAS			
Bentonville—6s, 1916. M&S	.....	102⅛	5½
Chicot Co.—6s ..... J&J	80	85	....
Helena—8s, F'd'g, '94.. J&J	95	.....	....
Little Rock—			
5s, Ref., July, 1909. Aug	105	.....	....
Jefferson Co. 6s, F'd'g	100	.....	....
Phillips Co.—			
6s, Funding, 1919 ..... J&J	110	.....	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·15
Hanford—6s, g., 1913.. An.	104	108⅝	5¼
Los Angeles—			
7s, July 1, 1901 ..... J&J	112¼	113½	4
7s, g., Sch., Aug. 15, 1904	.....	.....	4
6s, July 1, 1906 ..... J&J	.....	.....	4
5s, July, 1899	.....	.....	3⅞
4½s, School, 1899 to 1936	.....	.....	3⅞
Oakland—8s, 1905 ..... Q—J	125	130	4½
Sacramento—			
6s, Feb. 1, 1903 ..... Jan	102	104¾	4¼
4½s, Jan., 1904 ..... J&J	98	102	4½
4s, Jan., 1908 ..... J&J	100	100	4
San Francisco—			
6s, April 1, 1904 ..... A&O	114	115½	3¾
6s, City H., J'ne 1, '99. J&J	.....	.....	3¾
Santa Ana—			
4½s, 1899 to 1935.. A&O	.....	.....	4¼
CANADA.			
4s, Dom., Nov. 1. 1903. M&N	103	109	....
Guelph—5s, 1910 ..... J&D	110	111½	....
5s, &, Ry deb., 1917.. J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925 ..... M&N	108	109½	....
4s, rwg., May, 1927. M&N	105	106¼	....
4s, May 1, 1933 ..... M&N	106	108	....
New Brunswick, Prov. of—			
4s, Apl. 16, 1921 A. 16 O. 16	103	104	....
4s, July 3, 1930 ..... J. 3 J. 3	103½	104¾	....
4s, Jan. 1, 1902-32 ..... J&J	102	103½	....
4s, Feb. 15, '02 32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919 ..... J&J	104	107½	....
4s, Jan. 1, 1920 ..... J&J	104	107½	....
4s, May 1, 1920 ..... M&N	104	107½	....
Ottawa, City 5s, 1908. J&D	109½	110¾	....
5s, Sch., Dec. 30, 1909. J&D	109½	110¾	....
Quebec, City 4½s, 1914. J&J	107	108	....
4½s, 1922 ..... J&J	108½	110	....
Prov. 5s, 1908 ..... M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1900. J&J	100	.....	....
4s, do 1901. J&J	100	.....	....
4s, do 1905. J&J	101	101¾	....
4s, do 1910. J&J	101½	102¾	....
4s, Mar. 31, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1916 ..... J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907	.....	.....	3·50
3½s, Jan. 1, 1905	.....	.....	3·40
Arapahoe Co.—			
6s, S. D. No. 2, S. 1.. 1906	.....	102	....
5s, S. D. No. 17, July 1, 1905	.....	101	....
Canon City—6s, '11-26. M&S	.....	103⅝	5½
Colorado Springs—			
6s, Water, July 1, '05. J&J	.....	.....	4
5s, g., School, 1909.. M&S	.....	.....	3⅞
5s, Water, 1906-1911	.....	.....	3⅞
Delta—6s, g, W, Jly 1, '12 J&J	103	105	....
Denver—6s, May 1, '99. F&A	.....	.....	4
6s, Sewer, Sep. 1, '01. M&S	.....	.....	4
6s, Imp., July 1, 1905 J&J	.....	.....	5¾
5s, July 1, 1901-1906 J&J	.....	.....	3·70
4s, Sew., July 1, '03. J&J	.....	.....	3¾
4s, Nov. 1, 1908 ..... M&N	.....	.....	3¾
Fremont Co.—6s, Jan. 1, '09.	.....	.....	3¾
Grand Junction.—			
6s, g., 1907-1912	.....	.....	5¾
Gunnison—5s, Mar., 1908..	.....	97	....
Jefferson Co.—7s, Sch., '06.	.....	.....	6
Las Animas Co. Sch. Dist.			
No. 1—6s, May 1, 1904...	.....	101	5⅞
Lovel'd 5s, g., Ref. W. '12-27	101	102	4½
Manitou—6s, Rfdg, 1912-'17	.....	.....	5
Montrose Co.—			
6s, Fund., 1899-'08. J&J.	.....	100	....
Morgan Co. Sch. Dist. 3s—			
6s, 1902-1912 ..... J&J	.....	101	....
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Pueblo—6s, 1906 ..... J&D	.....	113	4¼
6s, Water, June, 1914	115	122½	4¼
4½s, Ref'dg. 1907-17. M&S	.....	.....	4
Pueblo Co.—5s, 1907-1915.	101	103	4¼
Rio Blanco Co.—8s, '02-'12.	.....	102	....
Trinidad—5s, Ref'd'g, Sch.,			
1905-1915 ..... J&J	.....	101	5
5s, g., Wat'r, 1907-12. A&O	.....	102½	4·70
CONNECTICUT			
3½s, War loan, 1903... J&J	101	.....	....
3s, War loan, Oct. 1910. A&O	97	.....	....
Ansonia—4s, g., F'd'g. 1915	102	.....	....
Bridgeport—7s, 1900.. J&J	105	.....	....
5s, Municip, July '08. J&J	108	.....	....
4½s C'rt H., J'ly '18. M&J	106½	.....	....
4s, Corp., July 1919. J&J	101	.....	....
Bristol—4s, Sch., 1904. J&J	100	.....	....
4s, F'nd'g, July 1, '27. J&J	103	.....	....
Danbury—4s, 1927 to 1939	107	.....	....
Derby—4s, 1914 ..... J&J	105	.....	....
Enfield—4s, 1920 ..... M&N	106	.....	....
3½s, g. Park, J., 1926 J&J	94	.....	....
Glastonbury—			
4s, Funding, 1908 to '28.	.....	.....	3·40
Greenwich—4s, 1913	105	.....	....
Hartford—			
6s, Water, Aug. '99. F&A	101	.....	....
5s, Water, July, '00.. J&J	103	.....	....
4s, Arsenal Sch. Dis., 1917.	110	.....	....
4s, g., July, 1918 ..... J&J	110	.....	....
4s, 1st Sch. Dist. 1907-27	.....	.....	3½
3½s, Sewer, 1921	104	.....	.

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford—(Concl.)—			
3½s g., Cap. Ref'd'g., 1922	104	.....	....
3½s, Park, 1926 .....J&J	104	.....	....
3½s, g., Jan. 1, 1938. J&J	108	.....	....
3s, T'n (untax.) 1909. J&J	98	.....	....
Meriden—6s, 1899.....J&J	100	.....	....
4s, May, 1902	101	.....	....
4s, Water, '01 to '10. M&N	.....	.....	3·40
Middletown—4s, 1915. J&J	105	.....	....
New Britain—4s, 1908....	104	.....	....
4s, Aug., 1925.....F&A	109	.....	....
4s, July 1, 1927.....F&A	109½	.....	....
New Haven—			
7s, Oct. 1901.....A&O	1 0	111	....
4s, Sewr, Ap., '22 '25. A&O	114	115	....
4s, Sewer, Ap. 1, '17. A&O	111	112	....
4s, Lib'ry, Jan. 1, '19 J&J	112	112½	....
4s, Sch. D., '09 to '20. F&A	.....	.....	3⅛
4s, School, 1925-28. F&A	.....	.....	3⅛
3½s, June, 1907.....J&D	102	103	....
New Haven (Town)—			
4s, Park, July 1, '15. J&J	106	.....	....
3½s, F'd'g, J'ly 1, '09. J&J	100	.....	....
3½s, F'd'g, Nv. 1, '15. M&N	100	.....	....
3½s, A. L. RR., 1929. J&J	100	.....	....
3½s, Park, Jan. 1, '40 J&J	100	.....	....
New London—7s, Jan. 1900	104	.....	....
4s, School, June 1924 J&J	109	.....	....
3½s, Sewer, July '11. J&J	101	.....	....
Norwalk—4s, g., Water, '35.	110	.....	....
4s, g., Mu., May, '35. J&J	110	.....	....
Sou. Norwalk—4s, '13. M&S	105	.....	....
Wallingford—			
4s, Ref., Nov. 15, '27 J&J	108	.....	....
Waterbury—7s, Jan., 1899.	100½	.....	....
4½s, Water, 1905....J&J	105½	.....	....
4s, Water, July, 1910. J&J	104	.....	....
4s, School, 1927 to 1946..	110	.....	....
Willimantic—4s, '10-25. A&O	103	.....	....
Windham.—4s. Apr. 1, 1925.	107	.....	....
DELAWARE			
6s, School, July, 1906.....	.....	.....	3·50
3½s, Hospital impt. June 1, 1906-1915.....J&J	.....	.....	3·50
3s, June 1, 1907 .....J&D	.....	.....	3·50
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3·65
Wilmington—			
6s, July, 1899 to 1908 J&J	.....	.....	3·65
4½s, St. & sew., Ap. '22 A&O	.....	.....	3·65
4s, S. & S., Oct., 1925. A&O	.....	.....	3·65
DIST. OF COLUMBIA			
7s, Water Stock, 1901. J&J	* 108	.....	....
7s, do, 1903.....J&J	*	.....	....
6s, 30-yr. Fd., g., '02..M&N	* 106	.....	....
5s, 20-yr. Fund., 1899. J&J	* 100	.....	....
3·65s, "Fnd.," cur., '24. F&A	* 115½	.....	....
FLORIDA			
7s, Jan. 1, 1901.....Jan. 1	.....	.....	3·60
6s, g., Jan. 1, 1903.....J&J	.....	.....	3·60
Bartow—6s, May, '14. M&N	.....	.....	5
Duval Co.—6s, 1932...J&J	.....	.....	4·75
5½s, 1912-32 .....M&N	103½	105	5
Jacksonville—			
5s, g., Improv., May 15, '24	§	103¾	....
Key West—			
6s, Water, 1905-25..J&J	.....	104¼	5·25
St. Augustine—			
5s, Wat. & Fdg., '27. M&N.	.....	102	4⅞
Tampa—6s, g., Imp., Jan. 1, 1921..... J&J	.....	113·50	5
West Tampa—6s, g., Improvement, 1923 ...M&S	106	108	5·39
GEORGIA			
4½s, ref'g, 1899-1916..J&J	* 117	.....	3¼
4½s, Act of 1884-1915. J&J	* 118	.....	3¼
4½s, 1922.....J&J	* 120	.....	3¼
4s, July 1, 1926.....J&J	* 114	.....	....
3½s, Jan. 1920.....J&J	* 105	.....	....
3½s, Jan., 1930.....J&J	* 106	.....	....
Albany—6s, g., 1921. Jan. 15	.....	.....	4⅝
Atlanta—			
8s, July, 1902.....J&J	* 113	.....	....
7s, Ga. Air-Line. Jan. 1, '99	* 100	.....	....
7s, Water, Jan. 1904. J&J	* 115	.....	....
6s, Capitol, Jan. '14. J&J	* 120	.....	....
5s, Red., Sept., 1915. J&J	114	.....	....
4½s, Ref., July 1916..J&J	* 108	.....	....
4½s, Water, 1922 ....J&J	* 108	.....	....
4s, Water, Jan., 1923. J&J	* 103	.....	....
4s, Red., Jan., 1920. J&J	* 103	.....	....
Athens—5s, 1922.....M&N	* 100	.....	....
5s, Water, Nov. 1901 M&N	* 100	.....	....
Augusta—7s, 1903 ....J&J	* 112	.....	....
6s, D, 1915.....F&A	* 118	.....	....
6s, Lettered W.W., '04 J&J	* 110	.....	....
6s, 1905.....J&J	* 112	.....	....
5s, C. B., 1921.....M&N	* 112	.....	....
5s, 1919.....F&A	* 110	.....	....
4½s, Let'red R.B., '22. J&D	* 108	.....	....
4½s, 1916 .....A&O	* 107	.....	....
4½s, refund'g, 1924. M&N	* 108	.....	....
4½s, Red., Apr. 1, '26. A&O	108	.....	....
4s, 1927.....A&O	* 103	.....	....
Columb's.—5s, Jan. '09. J&J	* 107	.....	....
4½s, 1927.....J&J	* 106	.....	....
Dalton—5s, Water, '18. J&J	* 104	.....	....
Macon—6s, Jan. 1910..Q-J	* 116	.....	....
5s, Market, Jan. '18..Q-J	*	.....	4¾
4½s, 1926 .....Q-J	* 106	.....	....
Moultrie—6s, g., 1917. J&J	.....	.....	....
Rome—			
6s, Water, Jan., 1909. J&J	*	.....	....
5s, Fund., Jan., 1912. J..	* 102	.....	....
4½s, 1926.....J&J	* 100	.....	....
4s, Sewer, 1907 20....J J	.....	.....	4⅝
Savannah—5s, 1909....Q-F	* 111	.....	....
5s, 1913.....Q-J	* 111	.....	....
Summerville—			
5s, g., Nov. 1, 1927. M&N	* 107	110	....
IDAHO			
6s, 1905.....J&J	.....	.....	3·50
5s, 1905-1915.....J&J	.....	.....	3·50

Bonds.	Bid.	Ask.	To Net.
Kootenai Co.—			
6s, g., Fdg., '07-'8-'12. J&J	.....	.....	5¼
Mountain Home—			
8s, Sch., Jan. 1904-08 Jan	.....	.....	6
Nez Perce Co—			
6s, g., Refunding....1915	.....	.....	6
ILLINOIS			
Astoria—5s, Water, 1902-17	100	.....	....
Aurora—5s, Aug., 1900....	100	.....	....
Belleville—			
4s, 1900-'10 ..... J&J	100	.....	..
Bloomington—4s, 1909-10.	.....	.....	4
Cairo—6s, F'd'g, 1914..J&J	107	.....	....
Charleston—			
5s, Ref'd'g, 1899 to 1915	.....	.....	4
4½s, July 1, 1917.....	.....	105½	....
Chicago—			
7s, 1899..... .....J&J	.....	.....	3·60
6s, Imp., 1899 to 1901...	.....	.....	3·50
5s, Hyde P. water, '04. J&J	.....	.....	3·50
5s, Town of Lake, water, 1899 to 1902.....J&J	.....	.....	3·50
4½s, Sewerage, 1900. J&J	.....	.....	3·25
4s, City, 1901.....J&J	.....	.....	3·25
4s, T'n of L., wat., '07 J&J	.....	.....	3·25
4s, g., River Imp., 1914 J-J	.....	.....	3·25
4s, Jan., 1911.....J&J	.....	.....	3·25
4s, g., Ref'd'g, 1915..J&J	109	109¾	....
4s, g., July, 1916 ....J&J	109	109¾	....
4s, W'ld's Fair, 1921. J&J	107	.....	....
3-65s, Water, J'ly '02. J&J	.....	.....	3·25
3½s, Water, July '09. J&J	.....	.....	3·25
3½s, 1910 .....J&J	.....	.....	3·25
Chic. H'g'ts—6s, 1914. M&S	.....	.....	....
Chicago Sanitary Dist.—			
5s, Jan. 1, 1910 ....M&N	.....	.....	3½
5s, July 1, 1904.....J&J	.....	.....	3½
5s, Jan. 1, 1907. .. J&J	.....	.....	3½
5, July 1, 1911-12....J&J	.....	.....	3½
4½s, Jan., 1899.....J&J	.....	.....	3⅜
4½s, Jan. 1, 1910....J&J	.....	.....	3⅜
4½s, Jan. 1, 1915....J&J	.....	.....	3⅜
Cook Co.—5s, 1899....J&J	101	.....	....
4½s, Ref., May, 1900. M&N	101	.....	....
4s, May, 1899.....M&N	100	.....	....
4s, May, 1900.....M&N	100	.....	....
4s, Ref., 1899 to '12. M&N	.....	.....	3·50
DeKalb—5s, Oct. 1, 1910..	.....	.....	4
Du Quoin—5s, 1913 to 1916	.....	.....	4¼
E. St. Louis 5s, 1908. J&D	.....	.....	3⅞
Evanston—5s, 1901.....	.....	.....	3·75
5s, May 1, 1912.....	.....	.....	3·75
Freeport—			
5s, City Hall, 1918..M&S	.....	117½	3¾
Hillsboro—6s, 1899 to 1902	.....	.....	4½
Joliet—5s, W., July 30, 1904	103½	.....	....
Macoupin Co.—4½s, '03 J&J	.....	.....	3¾
Momence—5s, Rfdg., '07-17	.....	.....	4¼
Morgan Co.—4s. 1907. Opt.	.....	100	....
Morris School Dist.—			
5s, 1901 to 1907.....	.....	.....	3⅞
Peoria—6s, 1899 to 1902...	.....	.....	4¼
4½s, Park Dist., Nov. 1, '15	.....	.....	4
Peoria Twp. 5s, 1900-1910	103	.....	....
Pope Co.—4s, 1902-'12. J&J	98	.....	....
Quincy—			
5s, Ref., Sept., 1902. Sept.	.....	.....	3¾
4½s, Ref., July, 1908. J'ly	.....	.....	3¾
4s, Nov. 1, 1901.....	.....	.....	3¾
4s, Ref., 1911 to '17. J'ly 1	.....	.....	3¾
Rockford—5s, 1903-4.....	.....	.....	3¾
4½s, City, Mch., '07. M&S	.....	.....	3¾
Saline Co.—6s, 1902-'17...	.....	.....	5
West Chic. 5s, 1910....J&J	.....	.....	4
Wilmette—6s, 1899 to 1902	.....	.....	5
INDIANA			
3½s, Fund'g, 1910-15. M&N	.....	103½	3·20
3s, June 18, 1909.....J&D	.....	.....	3·20
Attica—			
5s, Wat., 1908 to 1909 J&D	.....	.....	4½
Bloomfield—4½s, Sch'l, '07	101	102	....
Brazil, 6s, 1904.....J&J	.....	.....	4½
Cannelton—6s, Refunding, 1901 to 1910.....M&N	.....	.....	5
Cicero—5s, Oct. 1, 1910....	.....	.....	4¾
Clay Co.—5s, Road, 1905. N	.....	.....	4½
Columbus—5s, 1909...J&J	.....	.....	4
Covington—6s, F'g, '03 to '08	.....	.....	4½
Crown Point—6s, 1905-'19.	.....	.....	4⅝
Dunkirk—6s, March, 1903.	.....	.....	4⅝
Evansville—6s, 1912..J&J	112	.....	....
5s, June, 1907.....J&D	106½	107½	....
5s, Jan. 1, 1912.....J&J	108½	110	....
4½s, Jan. 1, 1912....J&J	103½	105⅛	....
4s, July 1, 1912.....J&J	98	100	..
Fort Wayne—			
6s, Nov. 15, 1899...M&N	.....	.....	3·65
5s, Dec. 31, 1899....J&D	.....	.....	3·65
Green Co.—6s, '08-'13. A&O	.....	.....	4½
Greenfield—6s, 1914 A&O	.....	115	4⅝
Indianapolis—			
6s, Apr. 15, 1899 to 1904.	.....	.....	3·50
5s, July 1, 1902.....J&D	104	.....	....
4s, Oct. 1, 1899.....A&O	100	.....	....
4s, Jan., '99 to 1903. J&J	100½	.....	....
4s, Jan. 1, 1927 .....J&J	109	.....	....
4s, Ref., July 1, 1915. J&J	105	.....	....
Jeffersonville—			
5s, Refdg, Apr. 1910. A&O	.....	107	4¾
Lake Co.—			
5s, Road, 1899 to 1907....	.....	.....	4¼
La Porte Co.—5s, Ct. H. 1907	.....	.....	3·80
Lafayette—4½s, 1915-20..	.....	.....	3·90
Lawrence Co.—5s, Road, 1899 to 1908.....Nov. 15	.....	.....	4½
Lebanon—5½s, Fd. 1910-15	.....	.....	4⅝
Marion—4½s, 190 -'17 J&D	.....	106¼	3¾
Marion Co.—4s, Ref'g..1927	.....	109·24	3·50
Mitchell—6s, Light, Sept. 1, 1899 to 1905.....M&S	.....	.....	4⅝
Monroe Co.—5s, Road, Nov. 15, 1899 to 1908.....	.....	.....	4⅝
New Albany—6s, May. 1900	.....	.....	4
5s, July 1, 1915.....J&J	*	.....	3·90
Newton Co—			
6s, Dr'nage. '05 to '13. J&J	.....	.....	5

Bonds.	Bid.	Ask.	To Net
Orange Co.—5s, 1901 to '08.	.....	.....	4¼
Richmond—			
6s, 1899 to 1905.....J&J	.....	.....	4
4s, Funding, Feb. 1. 1902.	.....	.....	4
South Bend—6s, March 18.	.....	.....	3¾
5½s, Nov. 1, 1904...M&N	.....	.....	3¾
5s, Aug. 1, 1908.....F&A	.....	.....	3¾
4s, Water, May 1, 1915..	.....	.....	3¾
Sullivan Co.—			
6s, Drainage, '04-14. J&J	.....	.....	5
5s, Road, 1899 to '06. Nov.	.....	.....	4⅞
Terre Haute—5s, 1905. M&N	.....	.....	....
4½s, 1899 to 1909..J&J	.....	.....	3·55
4s, Fdg, May 1, 1915 M&N	.....	.....	3·55
Vanderburg Co.—			
5s, C. H., 1910.....J&J	.....	.....	4¼
5s, C. H., Jan. 1, '18. J&J	.....	.....	4¼
Vincennes—4½s, Rfd. 1913	.....	108 54	3¾
Washington Co.—			
5s, Road, '99 to '07, Nov. 15	.....	.....	4½
Wayne Co.—4½s, '01-'4. F&A	.....	.....	3¾
Wells Co.—			
6s, Imp., 1899. Jan. & Sep.	.....	.....	5
4½s, Ct. H., 99-'05..M&N	.....	.....	4¼
West Indianapolis—			
6s, Fund., 1902-10..M&N	.....	.....	4½
IOWA			
Alta—6s, Wat'r, Au. 1, '05-15	.....	103·51	5½
Burlington—			
6s, Nov. 1, 1902 ...M&N	100	.....	....
4s, Rfg, June, 1901-06 J&D	98	.....	....
Cedar Rapids—			
4½s, Sch., June 1, '05. J&D	101	102	....
Council Bluffs—			
7s, July, 1900.....J&J	102	.....	....
6s, Aug. 1, 1903.....F&A	102	104	....
5s, Sch., June 1, 1902. J&D	100	.....	....
4½s, Ref., 1900-15.....	98	.....	4½
Davenport—7s, 1899.....	.....	105¾	4
6s, Paving, Oct., '03. A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06. M&N	.....	.....	4
4s, Aug. 1, 1908.....F&A	.....	.....	3·75
4s, Fund'g, May, '16. M&N	.....	.....	3·75
Dubuque—			
4s, Ref'd'g, Apr., 1916...	.....	.....	3·75
4s, Refd'g, Feb. 1, '17. F&A	.....	.....	3·75
Fonda—6s, Water, May 1, 1905-1915 .....M&N	.....	103·51	5½
Marion School District—			
4½s, 1902-1907 ....M&S	.....	102½	....
Montgomery Co.—			
5s, Ct. H., 1899.....A&O	.....	102	....
Ottumwa—			
4½s, Refdg, 1916-17. A&O	.....	109⅜	3·80
Oxford—			
6s, water..1900-'05. A&O	.....	104	5½
Red Oak—4½s, Rfdg, '09-15	.....	.....	3⅞
Rock Rapids—			
5s, School, 1901-'06.....	.....	101	....
Waterloo—6s, Sewer, 1903	.....	105	....
4½s, Fdg., 1907-17. M&N	.....	103	....
Woodbury Co.—			
4½s, 1908, opt.....J&J	.....	.....	4
KANSAS			
4s, Refund., 1902.....J&J	102	.....	....
Atchison—			
4s, Ref, July 1, 1913. J&J	.....	92½	4¾
Atchison Co.—6s, Ref., July 1, 1899-1914.....	.....	.....	5
5s, Ref., July 1, 1916. J&J	101½	.....	....
Chanute—			
6s, Water, June 1, '05. J&J	.....	102¾	5⅝
Coffeyville—			
6s, Water, July 1, '05. J&J	.....	.....	4¾
Emporia—5s, 1906...M&N	.....	100½	....
Girard—6s, May 1, '09. M&N	.....	108½	5
Jackson Co.—			
5s, Rfdg, 1908-1928 J&J	.....	106¼	4¼
Kansas City—			
6s, Ref., Oct. 1, 1915. F&A	.....	.....	4
6s, Feb., 1899 to 1908....	.....	.....	4¼
5s, Jan. 1, 1917.....	.....	.....	3¾
5s, School, 1909.....F&A	.....	.....	4
Leavenworth—			
6s, July 1, 1909-11..J&J	.....	.....	5¼
5s, July 1, 1909.....J&J	.....	.....	4⅞
4s, Ref., July 1, 1914. J&J	93	96	....
Logan Twp.—8s, 1910. May	.....	115·15	6¼
Newton—6s, 1905.....J&J	.....	.....	5
Norton Co.—			
6s, Ref'g, May 2, 1905-25	100	106½	5
Oxford—6s, 1905.....A&O	.....	.....	5½
Pittsburg 6s, 1899.... J&J	.....	.....	5
Reno Co.—4½s, 1918-1928.	.....	103·35	4¼
Salamanca Township—			
6s, RR. Aid, Jan. 1, 1916	100	101½	....
Sedgwick Co.—			
5s, Fund., Jul, '15-25..J&J	.....	.....	4
5s, C. H., June 1, '08-9. J&J	.....	.....	4
5½s, Refdg, 1910...F&A	.....	.....	4
Shawnee Co.—7s, June 1, '02	.....	.....	4⅜
4s, C. H., May 1, '24. M&N	.....	.....	4
Sumner Township—			
8s. 1909, Dec. 20.....	.....	114⅞	6¼
Topeka—6s, J'ly 20, '06. J&J	.....	.....	4⅞
5s, Aug. 10, 1912 ....J&J	.....	.....	4½
Weir—6s, 1899-1905...J&J	.....	102	5¼
Wellington—			
7s, July 1, 1910.....J&J	.....	110	6
Wichita—			
6s, June 1, 1918.... J&D	.....	.....	5
5s, Sch., July 1, 1905. J&J	.....	102	....
5s, Jan. 1, 1910.....J&J	.....	.....	4¾
KENTUCKY			
4s, g., June 1, 1905...J&D	107	109	....
Allen Co.—			
New 6s, 1907.....J&J	90	94	....
Ashland—			
6s, Sch. Ref'd'g, '07. J&D	.....	112·52	4⅜
5s, Fdg, Sept., 1899.....	101	.....	4¾
5s, Fdg, Sept., 1909-14...	102¾	.....	4¾
Boyd Co.—			
6s, Ref., 1901-1904..J&D	.....	.....	4¾
Caldwell—New 6s, '02. M&S	1 01	.....	....

Flat price.

Bonds.	Bid.	Ask.	To Net.
Carroll Co.—			
6s, Fdg, 1908-18...M&N	.....	.....	4⅜
Christian Co.—5s, 1927....	100	101	....
Clark Co.—			
4-, Rfdg, 1918.....J&D	.....	103½	3¾
Covington—			
8s, July, 1899.....J&J	.....	.....	4½
5s, Fd., Aug., '10-20.F&A	105	.....	4¼
4s, Reser.& W.W.,'28,J&J	103¾	.....	...
Frankfort—			
4½s, Refund'g, 1917-27..	103½	105	4⅛
Franklin Co.—6s, Bridge,			
Aug. 1, 1903-23.....F&A	.....	110¼	4·10
5s, 1902.....A&O	102	103	...
5s, Fund., July 1,'08.July	.....	105	....
4½s, Ref'd'g, Jul.1,'18J&J	.....	108¾	3·80
GrantCo.—4½s,'10-'17M&N	.....	.....	3·80
4½s, 1901 to 1917..M&N	.....	.....	3·80
Henderson—			
4s, Fund., 1927.....	102	103	3¼
Kenton Co.—			
6s, 1899 to 1908.....J&J	.....	.....	3½
Lexington—6s, 1913..F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—			
6s, 1901..... .....J&	102	103	...
Louisville—7s, 1901..A&O	107	108	....
7s, E. & P. RR., 1903.J&J	115	116	....
6s, New jail, 1898...A&O	100	.....	....
5s, Park, Aug. 1, '11.F&A	114	115	....
5s, do 20-40,'20..M&N	102	103	....
4s, 1923.....J&J	108	.....	....
4s, Municip., 1928..Quar.	112	113	....
4s, Park, 1930.....J&J	112	113	....
4s,Ref'g,July 1,1937 J&J	114	115	....
Madison Co.—5s,1919.J&J	100	101	....
McCracken Co.—			
5s, Ref., Mar 1,'03-33.M-S	101	.....	....
5s, Ref., Mar.1,'13-33.M-S	103	.....	....
5s, Ref., Mar.1,'23-33.M-S	105	.....	...
Mt. Sterling—			
6s, 1920..... .....A&O	100	.....	....
Newport—			
7 3/10s, Water, M'y'03.M&N	117¾	.....	....
5s, Defic., July, 1904.J&J	.....	.....	4¼
5s, St. imp., Jan. '19.J&J	.....	.....	4¼
4s, Bridge, July, 1911J&J	.....	100	4¼
Owen Co.—			
5s, Fund., Sep. 1,'03.M&S	99	100½	....
6s, Refg, Feb 1,'12-17 F&A	107	.....	....
Pendleton Co.—			
5s, 1910.....J&J	.....	110¾	3⅞
Scott Co.—5s, 1918....J&J	100	.....	....
Shelby Co.—6s, 1901..J&D	100	101	....
6s, C. & O. 1911.....A&O	100	101	....
Spencer Co.—6s, 1911.A&O	101	102	....
Taylor—6s,'07(db.) '95A&O	50	60	....
LOUISIANA			
4s, New consols., 1914.J&J	* 104½	105½	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 107	.....	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 110	.....	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 109¾	.....	....
Fifth Dist. Levee—			
6s, 1908.....F&A	*	.....	....
6s, 1911.....F&A	*	.....	....
6s, 1913.....F&A	*	.....	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	*	110½	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 106	.....	....
New Orleans—5s, Premium	* 212½	213½	....
5s, Premium (dr. num.)..	* 241	.....	....
4s, Const., 1942.....J&J	* 106⅛	106⅝	....
Orleans District—5s..M&S	105	.....	....
Pontchartrain District—			
B, 6s, 1905.....	* 109	.....	....
C, 6s, 1912.....	* 109	.....	....
D, 6s, 1944.....	* 115	119½	....
Red River A.& B.B. Dist.—			
6s, 1912.....	* 106	.....	....
Tensas Basin Dist.—6s,'07.	* 103	.....	....
MAINE			
5s, June 1, 1919.....J&D	123	.....	....
4s, July 1, 1917.....J&J	112	.....	....
3s, June 1, 1899.....J&D	100	.....	....
3s, Oct. 1, 1922.....A&O	100	.....	....
Aroostook Co.—			
4½s, July 1, 1915....J&J	110	.....	....
4s, C. H., June, 1915.J&D	104	.....	....
Auburn—4s, July, '17.J&J	.....	108·66	3·40
Bangor—7s, Ap.1,'99.A&O	101½	102½	....
6s, April 1, 1899....A&O	101	.....	....
6s, Water, 1905.....J&J	114	.....	....
4s, Nov. 1, 1914....M&N	105	.....	....
Bath—			
4½s, Mun., July, '07.J&J	106	.....	....
4s, Ref'dg., July, '21.J&J	106	.....	....
Belfast—4s, Ref'ding, 1918	107½	.....	....
Houlton—			
4s, Funding, 1917..A&O	100	.....	...
Lewiston—6s, July, '01.J&J	106	.....	....
5s, April 1, 1917....A&O	121	.....	....
4½s, Jan.1, 1900....J&J	101	.....	....
4s, g., Oct., 1927....A&O	110	.....	....
Portland—6s, Sep.1,'07.M&S	119	.....	....
4s, Mar., 1905.....M&S	104	.....	....
4s, g., Ref., July 1,'12.J&J	108	.....	....
4s, g., Mar. 1, 1916..M&S	110½	.....	....
Saco—4s, 1901.....J&J	100	.....	....
Waterville—4s, g., 1927....	110	.....	....
Yarmouth—4s, g., 1915....	107	.....	....
MARYLAND			
3·65s, Jan. 1, 1899.... J&J	* 101	.....	....
3½s, Jan., 1911.....J&J	* 101	.....	....
3s, Jan. 1, 1903.....J&J	* 100	.....	....
Annapolis—			
5s, Sch., 1903 to '28..J&D	.....	.....	3·90
Baltimore—			
6s, April 15, 1900....Q-J	* 101	104	....
5s, J. Falls, 1900.....Q-F	* 101	.....	....
5s, July 1, 1916.....M&N	* 122	122½	....
4s, Nov. 1, 1926....M&N	* 111	112	....

Bonds.	Bid.	Ask.	To Net.
Baltimore (Concl.)—			
4s, Water, 1925.....	* 111	.....	....
3·65s, April 9, 1900..Q-F	* 101	.....	....
3½s, July 1, 1930.....J&J	* 107	107¼	....
3½s, July, 1940.....J&J	* 107	107½	....
3½s, Sept., 1945....M&S	* 107	107½	....
3¼s, Jan. 1, 1927....J&J	* 98	99	....
3s, April 9, 1900....Q-F	* 97	97½	....
MASSACHUSETTS			
3½s, g., July, 1901.....J&J	100	101	....
4½s, g., April, 1920..A&O	109	.....	....
3½s, Gold, Nov. 1923..M&N	110	111	....
3½s, g., July 1, 1935...J&J	111½	112	....
3½s, g., Jan., 1937.....	112	113	....
3½s, Water, 1938.....J&J	.....	114¼	2·90
3s, g., April 1, 1909...A&O	100	101	....
3s, g., April, 1915.....A&O	100	101	....
3s, g., Sept. 1, 1923...M&S	100½	101¼	....
3s, g., Jan., 1930..... J&J	101	101½	....
3s, g., Mar., 1935.....M&S	101	101½	....
Arlington—4s, 1904..M&N	102½	.....	....
4s, Jan., 1922.....J&J	109	.....	....
Athol—4s, July, 1924..J&J	109½	.....	....
Attleborough—			
4s, g., July, 1926 ....J&J	110	.....	....
Belmont—4s, June '17.J&D	108	.....	....
Boston—6s, Apr., 1903A&O	111	112	....
5s, April 1, 1903....A&O	108	.....	....
5s, g., Oct. 1, 1906..A&O	113	.....	....
4s, Apr., 1903.....J&J	103	.....	....
4s, July 1, 1912.....J&J	107½	.....	....
4s, Jan., 1917.....J&J	110	.....	....
4s, Coup., Oct., 1923 A&O	112	.....	....
4s, July, 1936.....J&J	115	.....	....
3½s, reg., Apr., 1902.A&O	101	.....	...
3½s, Wat., Ap. 1,'17.A&O	103	.....	....
3½s, Reg., July, 1919.J&J	103	.....	....
3½s, Oct., 1936 ....A&O	105	.....	....
3½s, Reg., Apr. 1938.A&O	107	108	....
3s, 1917.....A&O	96	.....	....
Brockton—5s, 1910...A&O	115	.....	....
4s, April, 1903.....A&O	102	.....	....
4s, Aug., 1912.....F&A	106	.....	....
4s, Apr., 1920.....A&O	109	.....	....
4s, Sewer, '04 to '23.A&O	.....	.....	....
4s, May, 1927.....M&N	111	.....	3·40
3½s, July 1, 1916 ..J&J	100½	.....	....
Cambridge—6s, 1904..J&J	115	.....	....
4s, Aug., 1905.....F&A	104½	.....	....
4s, Wat., reg., Apr.'16A&O	111	.....	....
4s, Water, July, 1919.J&J	113	.....	....
4s, May 1, 1910.....M&N	108	.....	....
4s, Oct., 1915.....A&O	111	.....	....
3½s, Sept., 1937 ....M&S	107½	.....	....
3½s, Dec., 1917.....J&J	104½	.....	....
Chelsea—			
4s, Oct, 1907.....A&O	104½	.....	....
4s, Park, Oct., 1936.A&O	114	.....	....
Chicopee—4s, gold, 1920...	110	.....	....
Everett—4s, Sew Jy'23 J&J	110	.....	....
Fall River—			
6s, 1906.....M&N	118	.....	....
5s, May 1908.....M&N	115	.....	....
4½s, Oct. 2, 1913...A&O	115	.....	....
4s, Reg., Jan., 1927..J&J	115	.....	....
4s, Oct., 1914.....A&O	109	.....	....
4s, June, 1923.....J&D	113¾	.....	....
4s, April, 1917.....A&O	111	.....	....
Fitchburg—6s, 1905...J&J	115	.....	....
4s, Regist'd, June, 1914.	107	.....	....
4s, Reg., Apr. 1, 1922.A&O	110	.....	....
Foxborough—			
4s, Oct., 1899.....A&O	100¼	.....	....
Gloucester—			
4s, July 1, 1908.....J&J	104½	.....	....
4s, Mun., May, 1906..M&N	103	.....	....
Haverhill—4s, Oct. 1, 1902.	102	.....	....
4s, Dec. 1, 1912.....J&D	106	.....	....
4s, Dec., 1927.....J&D	112	113	3·32
Holyoke—6s, 1899....A&O	100	102	....
4s, g., Jan., 1927.....J&J	113	.....	....
4s, g., July 1916....J&J	109	.....	....
4s, Gold, J'ne, 1907.J&D	106	.....	....
Hull—4s, 1923.....	108	.....	....
Hyde Park—			
4s, Sewer, 1908 to 1917.	106	.....	....
Ipswich—4s, 1924.....J&J	109¼	.....	....
Lawrence—6s, 1900..A&O	102	.....	....
4s, July 1, 1924.....J&J	110½	.....	....
4s, July, 1904.....J&J	103	.....	....
Leominster—4s, g., 1926...	110	.....	....
4s, Feb., 1914.....	107	.....	....
Lincoln—4s, June, 1917....	108	.....	....
4s, 1905 to 1914.....	.....	.....	3·40
Lowell—4½s, 1903....M&N	105	.....	....
4s, May, 1900.....M&N	100½	.....	....
4s, Oct., 1920.....A&O	109	.....	....
3½s, Feb., 1904.....F&A	100	.....	....
Lynn—5s, Jan. 1, 1905.J&J	109	.....	....
4s, Reg., Sept., 1908	105	.....	....
4s, Ref'dg Water, '21.J&J	110	.....	....
4s, July, 1925.....J&J	111	.....	....
4s, Apr., 1917.....A&O	109	.....	....
4s, reg., Apr., 1916.A&O	109	.....	....
4s, July, 1927.....	112	.....	....
3½s, May 1, 1905...M&N	100½	.....	....
Malden—4s, 1899 to 1905..	.....	.....	3⅜
4s, Jan., 1914.....J&J	107	.....	....
4s, May, 1924.....M&N	110	.....	....
4s, July, 1947.....J&J	114	.....	....
3½s, July 1, 1905....J&J	100	.....	....
Manchester—3½s, '99 to '08	.....	.....	3·37
Marlborough—			
4s, July, 1900.....J&J	100½	.....	....
4s, Coup., gen. l'n A.1915	107	.....	....
4s, Sept., 1924 .....M&S	110	.....	....
4s, Water, Aug. '22..F&A	109½	.....	....
4s, July, 1916.....J&J	107½	.....	....
Medford—4s, 1901.....J&J	101	.....	....
4s, Oct., 1914.....A&O	107	.....	....
4s, May, 1917.....M&N	108	.....	....
4s, July, 1923.....J&J	110	.....	....
Melrose 4s, June, 1924.J&D	105	.....	....
Methuen—			
4s, Aug., 1910.....	105	.....	....
4s, Oct., 1925.....A&O	110	.....	....
4s, Feb., 1928.....F&A	110½	.....	....

Bonds.	Bid.	Ask.	To Net.
Middlesex Co.—			
4s, Dec., 1902.....J&D	102½	.....	....
4s, Dec. 1, '06 to '15.J&D	.....	.....	3·30
Natick—4s, July, 1926 .J&J	110	.....	....
Needham—4s, Sept., 1924.	110	.....	....
4s, Sept., 1923.....	109	.....	....
New Bedford—7s, '09.A&O	132	.....	....
6s, Oct. 1, 1899.....A&O	101	.....	....
5s, Oct. 1, 1903.....A&O	108	.....	....
4s, gold, Jan., 1927..J&J	113	.....	....
4s, g., March, 1907..M&S	105	.....	....
4s, Wat., Apr. 1, '26.A&O	111	.....	....
3½s, 1910.....A&O	101	.....	....
Newton—6s, 1905.....J&J	115	.....	....
5s, July 1, 1906.....J&J	111	.....	....
4s, Sch., Aug., 1915.F&A	107½	.....	....
4s, May, 1927.....M&N	111½	.....	....
4s, Aug., 1935.....F&A	113	.....	....
Northampton—			
4s, School, Jly 1, 1915.J&J	107	.....	....
4s, April, 1921.....	109	.....	....
North Andover—4s, 1923..	.....	111¼	3·35
Orange—4s, 1905.....M&S	103	.....	....
Pepperell—4s, '99 to 1906.	.....	.....	3·40
Pittsfield—			
4s, Sch'l, May 15, '99 to '24	.....	.....	3·40
Quincy—4s, May, 1901-27.	.....	.....	3·35
4s, 1899 to 1937....M&N	.....	.....	3·35
Rockport—4s, 1918...M&N	108	.....	....
Salem—5s, 1904.....J&J	108	.....	....
4s, Aug. 1, '03to'06..F&A	.....	.....	3·30
4s, June, 1913.....J&D	107	.....	....
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3⅜
4½s, g, Oct. 1, 1902.A&O	104	.....	....
4s, July, 1909.....J&J	105	.....	....
4s, City Loan, 1899 to '17	.....	.....	3⅜
4s, July, 1913.....J&J	107	.....	....
Springfield—			
7s, Apr. 1, 1903.....A&O	116	.....	....
6s, Water, Apr. 1, '05.A&O	116	.....	....
4s, Sewer, July 1, '06.J&J	105	.....	....
4s, g., Wat., Ap.1,'13.A&O	110	.....	....
4s, g., Sch., Jan., 1917.J&J	112	.....	....
3½s, g., May, 1907.M&N	102	.....	....
3½s, g., 1899 to 1918....	.....	.....	3·05
Swansea—3¾s, Oct., 1904.	.....	.....	3·40
Taunton—4s, 1905....J&D	103½	.....	....
4s, Dec, 1906.....J&D	104	.....	....
4s, C. Hall, Dec.'15..J&D	107½	.....	....
4s, June, 1917.....J&D	108	.....	....
4s, Armory, Dec., '16.J&D	108	.....	....
4s, June, 1927.....J&D	111	.....	....
4s, June, 1, 1907....J&D	104	.....	....
Wakefield—4s, 1902 to '10.	.....	.....	3·35
4s, Munic., '15 to '24.A&O	.....	.....	3·35
Waltham—4½s, 1906.A&O	107	.....	....
4s, Jan, 1927 .....J&J	110½	.....	....
4s, Sewer, Oct. 1, '11.A&O	106	.....	....
4s, Apr., 1917.....A&O	108	.....	....
Ware—4s, Sept., 1904.....	102½	.....	....
4s, June, '99 to 1903.J&D	.....	.....	3·35
4s, Sept., 1911.....	105½	.....	....
Watertown—4s, 1906.M&N	104	.....	....
Webster—4s, 1913-1923....	.....	.....	3·35
Westfield—4s, 1906 to '22...	.....	.....	3·35
Winchester—4s, 1907.J&D	104	.....	....
Winthrop—4s, May 2, 1899	100¼	.....	....
Woburn—4s, Apr., '02 A&O	101	.....	....
4s, April, 1906.....A&O	104	.....	....
4s, April, 1907.....A&O	105	.....	....
Worcester—5s, 1906 ..J&D	112	.....	....
4s, April 1, 1912.....	108	.....	....
4s, Apr., 1938.....A&O	117	.....	....
Wrentham—4s, Apr., '99-'08	.....	.....	3·40
4s, July, 1914.....	106	.....	....
MICHIGAN			
Battle Creek—			
5s, Sewer, Oct., 1910.A&O	.....	112⅜	3¾
5s, Water, Sept. 1, 1917...	.....	.....	3¾
Bay City—4s, Ref'd'g.1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec.'07 8-9.J&D	.....	.....	3·80
4s, Ref'd'g, 1922-27.....	.....	.....	3·80
Big Rapids—5s, Refunding,			
March 1, 1909.....M&S	.....	104½	4½
Cheboygan—4½s, '03 to '12.	.....	.....	4
Detroit—			
7s, Water, Aug. 1, '04.F&A	.....	.....	3·20
6s, W. L., June, 1906.J&D	118	119	....
4s, Sewers, Ap.1,'22.A&O	113	114	....
4s, Imp., July, 1926..J&J	114	115	....
3·65s, Pub. imp., '18.J&J	105	106	....
3½s, Pub. imp., '16..J&D	104	105	....
Escanaba—5s, July, '20J&J	.....	108½	....
Grand Haven—			
5s, Water, Jan. 1, '03.M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1899-1900....semi-an	.....	.....	3·45
5s, C.Hall, July 1, '04.J&J	107	108	....
5s, St.Imp., '99 to '01.M&N	.....	.....	3 35
4½s, Wat., Jan. 1, '12.J&J	111	112	....
4s, School, Feb.4, '07.F&A	103½	104½	....
4s, Market, reg., '16.M&N	110	111	....
Jackson—8s, 1900... M&S	.....	.....	4
5s, Ref., water, 1904.M&S	.....	107¼	3·90
5s, Pub.Bldg., 1907.M&N	.....	.....	4
Kent Co.—5s, Court house.			
Jan. 15, 1899.....Jan. 15	.....	.....	4
Lansing—5s, '99, to 1905A&O	.....	104·95	4
Muskegon—5s 1910..J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
4½s, Road & Bdge., 1913.	.....	105·60	4
Owasso—4s, July 1, 1899			
to 1913.....J&J	.....	.....	3¾
Saginaw—6s, 1908.....	118	.....	....
5s, Water, 1905.....M&N	107½	.....	....
4½s, Mar. 10, 1905.M&S	104½	.....	....
4½s, Wat., J'ly 18, '14.J&J	.....	.....	3·60
4s, Ref. wat., Apr. '07.A&O	102	.....	....
4s, Wat. ref., May, '16M&N	104	.....	....
St. Johns—5s, 1909-10.A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water. Nov., '13.M&N	.....	120	4
5s, Ref'g, Apr. 1, '17..A&O	.....	113½	4
4½ School, Sept. 1, 1908.	104	105½	3⅞

* Flat price.

Bonds.	Bid.	Ask.	To Net
Tawas—			
6s, F'dg,'99 to '07...M&S	.....	.....	4¾
Traverse City—			
5s,School,July 1,'06.J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103	3¾
West Bay City—	.....	.....	....
4s, Sewer, June, 1918....	.....	103½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1899-1909.....July	.....	.....	5
4s, Ctfs. of Indt. 1901.J&J	.....	102½	....
3½s,State f'd.J'y 1,'21.J&J	100	.....	....
Brainerd—			
6s, Ref'nd., May,'04.M&N	.....	.....	4¾
5s, Ref'd'g, 1917....A&O	.....	106½	4½
Duluth—			
6s, Ref'd., Jan. 1,'08.J&J	.....	.....	4½
5s, School, 1913....M&N	.....	.....	4⅛
4½s,G'n.f'd.Jan1,'20.J&J	.....	.....	4
4½s, g., July 1, 1926.J&J	.....	.....	4
4s, Park, Jan.1. 1921.J&J	.....	.....	3·90
4s, Apr. 1, 1928.....	102	102½	....
Hennepin Co.—			
4½s,C'urt-h.,Ap.'24.A&O	.....	.....	3¾
4½s,Ct. H.,July 1,'17J&J	.....	.....	3¾
Itasca Co.—			
6s, g., Sept., 1905..Sept.	.....	105¼	5¼
6s, g., Sept., 1915..Sept.	.....	108⅞	5¼
Lake Co.—6s, 1908.....	.....	104½	5½
Little Falls—			
4½s,H Sch.,J'ly1,'12.J&J	.....	102¾	4¼
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·40
7s, RR.Aid,Nov.,'01.M&N	109	110	....
6s, School, July 1,'99.J&J	.....	.....	3·40
5½s, 1913.....	.....	.....	3·35
4½s, Park, July, 1913 ...	111½	112½	....
4½s, g., July, 1921..J&J	117	118	....
4s,Water,Apr.,1917.A&O	108	109	....
4s,Hospit'l,Jan.1922J&J	109	110	....
4s, May 15,1919....M&N	109	109½	....
4s. g., July 1. 1925...J&J	111	112	....
4s, Jan., 1927.....J&J	111	112	....
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 191[illegible].....	.....	112·37	5
New Ulm- 5s, 1904...A&O	.....	104¼	4½
Otter Tail Co.—5s,1904J&J	103¼	104½	4¼
Polk Co.—			
5½s, Ditch,1907	.....	116½	4 1/16
6s, Ditch, 1908.	.....	111½	4
Ramsey Co.—5s, 1915.J&J	.....	.....	4
4½s,Refund'g, 1905.M&S	102½	104	4
4½s, Ct. H., 1916-17..J&J	.....	.....	4
Redwood Co.—5s,Sch.,1911	.....	100	5
Rock Co.—5s,J'ly1,'06.J&J	.....	103·99	4½
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908,J&J	.....	.....	4¼
St. Paul—			
7s, July, 1903.....J&J	.....	.....	3·50
6s, Dec. 15, 1900....J&D	103	.....	....
6s, 1904.....A&O	112	113	....
5s, Aug., 1904.....F&A	106½	107½	....
5s, April, 1909.....A&O	113	114	....
5s,C.H.&C.H.J'n.,'15J&J	118	119	....
5s, May 2, 1915....M&N	119	120	....
4½s, July, 1918.....	115	116	....
4½s, Jan. 1, 1916.....J&J	113	114	....
4½s, Sept., 1917.....M&S	114	115	..
4s, June, 1912.....J&D	105	106	....
4s, May, 1920.....M&N	108	109	....
South St. Paul—			
6s, B'dge, June 1,'21.J&D	.....	113½	....
Stillwater—5s, B'rd of Education, 1909-1914..M&N	105	107	4½
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan *	110	112	....
4s, State, Jan. 1, 1919...Jan *	.....	103	....
Greenville—8s, Sept. 1, '07 *	121	.....	....
6s, Jan. 1, 1928.....J&J	.....	113·25	5⅛
Madison—			
6s, Ref., J'ne, '02-22.J&D *	.....	105	....
Meridian—			
6s, Sewer, 1924, May 1... *	.....	.....	5½
6s, Paving, 1917....A&O *	.....	.....	5¼
6s, Paving, Apr. 1, 1926. *	.....	.....	5½
Vicksburg—			
5s, RR. aid, 1916....F&A	91	96	....
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1,'17-'47.J&J	108	110	....
MISSOURI			
3½s,State f'd'g,Jan.,'08.J-J	100	.....	....
Blue T'w'p—7s, 1903..J&J	105	.....	....
Callaway Co.—5s,1907.Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Cass Co.—4s, 1913.....Jan	99	100	....
Clinton Co.—			
5s, C. & H., 1901-'06.J&J	100	.....	....
Columbia—5s, '01-'11.M&S	102½	.....	....
Dade Co.—5s, Fdg.,1899-'14	101	.....	....
De Soto School Dist.—			
4½s, 1908-18.....J&D	.....	.....	4⅛
Hannibal—4½s,'07-17A&O	99	.....	....
Jefferson City—4½s,'07J&J	100	.....	....
Kansas City—			
7s, park fund. certfs.B&C	100	102	....
6s, Renew'l,Jan.1901J&J	106	108	....
5s,School, July,1901.J&J	102	103	....
4½s,g.,Wat., July 1,1915	112½	113½	....
4s, School.....July, 1907	102	103½	....
4s, City Hall.June1, 1910	102	103½	....
Kaw Tp.—7s,Jan.,1903J&J	105	.....	....
Laclede Co.—4s,'08-18.J&J	100	101	....
Macon—5s, 1906-16..M&N	100	.....	....
Moberly—			
5s, 1905.....J&J	100	.....	....
Mt.Pleas't Tw'p., Bates Co.			
4½s, Ref'd'g, 1902-1917.	101½	102½	....
4½s, Ref., June 1,1907-17	101½	102½	....
Rails Co.—4s, Ref, 1902-17	101	101½	....
St. Joseph—6s, 1903..F&A	108	110	....
5s, Sch'l, Aug., 1908.F&A	101	102	....
4s, Fund'g, 1901....F&A	100	101	....
4s. School, 1914.....A&O	102	105	..

Bonds.	Bid.	Ask.	To Net.
St. Louis—			
6s, Renewal, g., '99..J&J	100	102	....
6s, Prop'ty, cur.,'06.A&O	117	118	....
6s, Park, gold, 1905.A&O	116½	117½	....
5s, Renewal,g.,1900.J&J	102	103	....
4s, Renew.,ster.,'11.M&N	106	108	....
4s, Renew., July, '18.J&J	110	112	....
3·65s,renew'l,g.,'07.J&D	103	104	....
3·65s, renew.,g.,'15.M&N	106	107	....
3½s, renewal, g.,'19.F&A	102	104	....
3½s,renewal, g., '20.M&S	102	104	....
Schuyler Co.—			
5s,Sep.,1902.....M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17.J&D	100½	103	....
Sedalia—4½s,Ref'd'g,'07-27	102	103¾	....
Sullivan Co.—4s,June,1908	99	.....	....
Springfield—6s, May, 1899	100	104	....
5s, Oct., 1911....semi-an.	100	.....	....
4½s, May, 1911.semi-an.	100	.....	....
MONTANA			
Cascade Co. Sch. Dist.No.1.			
6s, gold, Mar. 1, 1905-15.	.....	.....	4¾
Juster Co.—6s,Jan. 1, 1915	.....	.....	4⅝
Fathead Co.—			
6s, g., Fd, Mar. 1,'14.M&S	100	.....	....
Great Falls—			
6s, gold, School..1905-15	.....	.....	5
6s, School,July 1, '16.J&J	.....	.....	5
Helena—5s, Sch Dis. No. 1.			
July 1, 1900-1910....J&J	.....	.....	4½
Lewis & Clarke Co.—			
5½s, C. H. g.,July,1901-7	.....	.....	4½
5½s, C. H. g., July,'08-'15	.....	.....	4½
Missoula Co.—			
6s, g., Refund.,July 1,'16.	.....	.....	4⅝
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
Yellowstone Co.—			
5s, Refdg, 1908-18 ..J&J	.....	.....	4⅝
NEBRASKA			
Alma—6s, '99-'09....Aug 1	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—			
7s, Funding, 1900..M&N	.....	111	4⅜
Creighton—7s,1914.....	.....	103·51	6
Douglas Co.—5s, 1907.J&J	.....	.....	3·80
Grand Island—6s, Water,			
Nov. 1, 1905.....M&N	.....	106	5¼
5s, Ref'g, 1903-18 ..J&J	.....	.....	4½
Lincoln—6s Funding, Jan.			
1, 1905 to 1911.....	.....	.....	4¾
6s, Ref'd'g July 1, 1902..	103	104	....
5½s,Fd.Sept.1, 1912.Sept	.....	.....	4¾
5s, Pavg. July 1,1902J&J	100	101	....
5s, Pvg., July 1, 1907.J&J	101	102	....
5s.Sch.Dist,1907-17 M&N	101	102	....
Omaha—			
7s, Fdg., Nov., 1900.M&N	.....	.....	3¾
6s, Oct., 1899.....Ann.	.....	.....	3¾
5s, SchoolDist., 1908J&J	106	108	....
5s, Funding, 1905..J&D	106	107	....
5s, City Hall, 1912..F&A	112	113	....
4½s, Oct., 1917....A&O	109	110	....
4½s, Sept., 1907.....	105	106	....
4½s, City Hall, 1910.J&S	106	107	....
4s, Funding, 1918 ..M&S	102	103	....
South Omaha—			
7s, Funding, Oct. 1, 1901.	.....	.....	5
6s, Oct. 1, 1902.....	.....	106·65	4½
5s, June, 1915.....	.....	109	4¼
Superior—5s, 1908...M&N	.....	101½	....
Wakefield—6s, 1912....Oct.	.....	101	6
NEW HAMPSHIRE			
6s,Mun.war.,Jan.1905.J&J	115	116	....
4s, Lib'y, July 1, 1911.J&J	108	109	....
Berlin—4s, Ref., 1917, M&N	.....	104⅞	3·65
Claremont—4s, 1909..J&J	.....	104⅝	3·50
Concord—4s,Jan.1922.J&J	108	.....	....
Dover—4s, July,'99 to 1916	.....	.....	3·45
4s, Apr. 1, 1907.....A&O	103	.....	....
4s, July, 1900.....J&J	100½	101⅛	3·50
Farmington—			
4s, Refunding, 1908-18..	.....	.....	3·45
Hillsborough—4s, 1904-14.	.....	.....	3·45
4s, 1910	.....	106¼	3·40
Keene—4s, July, 1903.J&J	102	102½	3·50
Laconia—4s, July, 1921.	109¾	.....	3·40
4s, Sewer, 1925.....A&O	108	.....	....
4s, 1940.....A&O	110	.....	....
Lebanon—4s, 1901 to 1906.	.....	.....	3·45
Manchester—			
5s, Water, Aug.1,'13.F&A	118	119	....
4½s, Nov. 1, 1913...M&N	112	113	....
4s, B'ld'g, Jan., 1917.J&J	108	109	....
4s, July, 1916.....J&J	107½	108½	....
4s, Water, Jan.1,'14.A&O	107½	108½	....
Nashua—			
6s, July 1, 1901.....J&J	106½	107½	....
4s,City, g., J'ne 1,'13.J&D	106	107	....
4s, g., Oct., 1916...A&O	106½	107½	3·45
Portsmouth—			
4s, Nov., 1914.....M&N	106	107	3·45
4s, April, 1901.....A&O	101⅜	101¾	3·45
Rochester—4s, June, 1922.	108	109	....
Rockingham Co.—4s, Fdg.,			
July 1, 1905.....J&J	102	103	....
Whitefield—			
4s, Wat., Jan.1,'99-14.J&J	.....	.....	3·50
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1,'24.J&D	111½	112½	....
5s, Water, Jan. 1,' 27. J&J	112¼	113¼	....
Atlantic City—5s,1925J&D	114	115	....
4½s, Ro'd, Jne1, 1903J&D	.....	103⅜	3¾
Atlantic Highlands—			
5s, reg., May 15,'06.M&N	104	105	....
4½s,g., Wtr., J'ly1,'28 J&J	....	111½	....
4s,g. Sewr,Jly1,1928J&J	.....	102¾	....
Bayonne—5s, g., 1902..J&J	103	104	....
5s, gold, 1911.....J&J	112½	113½	....
4½s, gold, Sept., 1916 ...	109½	110½	..

Bonds.	Bid.	Ask	To Net.
Camden—7s, 1906....M&N	.....	.....	3·35
6s, Bounty, 1900....J&J	.....	.....	3·35
4½s, Water, Jan., '23.J&J	.....	.....	3·25
4s, Fl. debt, July,'11.J&J	.....	.....	3·25
4s, Sept., 1927.....M&S	.....	.....	3·25
Cape May—			
5s,reg., May 1,1916.M&N	106	107	....
East Orange—			
5s, Dr'n'ge, N'v.1,'03M&N	103	104	....
4s, Sewer, July 1, 1909 ..	100	.....	....
Elizabeth—			
4s, Adj., July 1, 1922.J&J	97	99	....
Essex Co.—			
4s, Park, 1926.....F&A	.....	.....	3·50
4s, Park, 1938.....F&A	.....	114¼	3·35
3·65s, Park, Aug. 1,'15-35	.....	.....	3·50
Hoboken—			
6s, Imp., Dec., 1898.J&D	.....	.....	3·60
5s,Redempt'n,1901.M&N	.....	.....	3·60
4s, Paving, 1898.....	.....	108¼	3·55
Hudson Co.—			
5s, Ref., Sept. 1,'05.M&S	108	109	....
4½s, g., R'd, 1924....J&J	114½	115½	....
4½s, B'ge, Sep. 1,'18.M&S	113½	114½	....
4½s, Road, 1923.....J&J	115	116	....
Jersey City—7s, 1905..Var	.....	.....	3·80
7s, Water, 1904.....J&J	.....	.....	3·80
7s, Water loans, '99..J&J	.....	.....	3·80
7s, Dock loans, 1900.J&J	.....	.....	3·80
7s, Water scrip, 1902.J&J	.....	.....	3·80
7s,Imp.&gen.City'06J&J	.....	.....	3·80
7s, Water, 1908 .....M&S	.....	.....	3·80
7s, Water, 1913.....J&J	.....	.....	3·80
6s, April, 1904.....A&O	.....	.....	3·80
6s, Float'g, Feb.'09.F&A	.....	.....	3·80
5s, City Hall,'99-'12.F&A	.....	.....	3·80
5s, gold, Assess., 1923-24.	.....	.....	3·80
5s, Wat'r,J'ne 1, '21.J&D	.....	.....	3·80
5s,Assess,Apr.1916.A&O	.....	.....	3·80
5s, Water, 1916 ....A&O	.....	.....	3·80
4½s,Imp. op.to '02-3.J&J	.....	.....	3·80
4s, g.,TaxArrearage1903	.....	.....	3·80
4, g.,Sch.,Aug.2,'27.F&A	.....	.....	3·80
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4½
Monmouth Co.—			
5s, Sch., June 20,'39.s.-an	111	111½	....
Montclair—			
4s, Sewer, Aug. 1, 1905..	100	.....	....
MorrisCo.—4s,Road,'35J&J	104	105	....
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3⅞
6s, 1906 .....M&N	.....	.....	3⅞
4s, Refunding, 1922.....	.....	.....	3⅞
Newark—			
7s, Water,May,1905M&N	120	121	....
6s, Corporate, Aug.. 1908	122	123	....
5s, Corporate, June, 1910	117	118	....
4½s, Water, May, 1915..	116¼	117¼	....
4s, Market, 1911....A&O	108	109	....
4s, Refund'g, Mar., 1923	113½	114½	..
4s,Water,Feb.,1922.F&A	113½	114½	....
4s, Water, May 1, 1922..	113½	114½	....
4s, Library, June 1, 1927	115½	116½	....
4s, Street Imp.,May,1906	104¾	105¾	....
3·35s, H. Sch.,1917.M&N	.....	.....	3·20
Ocean Grove—			
5s, School, 1907 to '26. .	.....	.....	4·20
Orange—			
5s, Water, Oct. 1, 1912 ..	113	114	3·70
5s, Sewer, 1927 to 1932..	.....	.....	3·70
4½s,Sew,1899.....M&N	.....	.....	3·75
4½s, School, 1900 to '07.	.....	.....	3·75
4½s, Sewer, 1915 to '21..	.....	.....	3·70
Paterson—7s,1900....J&D	.....	.....	3·55
6s, 1901.....M&N	.....	.....	3·55
5s,Sewer,Aug.,1909.F&A	.....	.....	3·55
4½s, 1934.....	.....	.....	3·55
4s, 1908.....A&O	.....	.....	3·55
4s,N.C.Hall,'28 to'30.J&J	.....	.....	3·55
Perth Amboy—4½s,Water,			
Sept. 1, 1927.....	108½	109½	....
Rahway—4s, New Adjust.. *	84	88	....
4s, Water, 1932..... J&J *	85	.....	....
Rockaway—4s, 1917..F&A	.....	.....	4
Trenton—			
6s, June 16,'99 to '03.J&J	.....	.....	3·35
5s, Sewer, 1900 to 1903..	.....	.....	3·35
4s, Funding, 1905-1911.	.....	.....	3·30
4s, Park, 1913.....J&D	.....	.....	3·30
4s, Water, 1913.....	.....	.....	3·30
Union—			
5s, Sewer, Jan.,1900.J&J	.....	.....	4½
5s, Sewer, Jan. 1,'14.J&J	110½	111½	....
Weehawken—4½s, School,			
April 1. 1911.....A&O	104	105	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4
5s, Redem., Nov.'04.M&N	104	105	....
NEW MEXICO			
7s, Cap. bldg., '04&'5.M&S	.....	.....	....
6s, Provis. debt, 1919.M&S	.....	.....	....
5s, Milit. Inst.'05-25...J&J	.....	.....	4½
5s, Cap.Bldg.'15-25...M&N	.....	.....	4½
5s, Ins. Asy..'15-25...J&D	.....	.....	4½
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·75
3s, g., Jan. 30, 1899...J&J	.....	.....	2·60
3s, g., Jan. 30, 1903...J&J	100	.....	....
3s, g., Jan. 30, 1906...J&J	100	.....	....
3s, g., Jan., 1912.....J&J	100	.....	....
3s, g, 1913.....J&J	100	.....	....
Albany—			
7s,P.O.site,M'y1,'04M&S	.....	.....	3⅛
6s, Water, 1906.....F&A	.....	.....	3⅛
6s, Park, 1915 to 1919..	.....	.....	3⅜
5s,W'sh.P.M'y1,'20.M&N	128	129	....
4s, Imp., Nov.,1906.M&N	105	106	....
4s, Pu.bld.M'y 1,'12.M&N	108	109	....
4s, Park, 1899 to 1917...	.....	.....	3⅛
3½s, St. imp., 1900..M&N	.....	.....	3⅛
Auburn—			
4s, S. C.RR.Sep1,'02.M&S	.....	.....	3·30
3½s, Water, '23to'36.J&D	.....	.....	3·30
3s,S.C.RR.M'r.1,'06.M&S	.....	.....	3·30

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Carroll Co.—			
6s, Fdg, 1908-18...M&N	.....	.....	4⅜
Christian Co.—5s, 1927....	100	101	....
Clark Co.—			
4-, Rfdg, 1918.....J&D	.....	103½	3¾
Covington—			
8s, July, 1899.....J&J	.....	.....	4½
5s, Fd., Aug., '10-20.F&A	105	.....	4¼
4s, Reser.&W.W.,'28,J&J	103¾	.....	...
Frankfort—			
4½s, Refund'g, 1917-27..	103½	105	4⅛
Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A	.....	110¼	4·10
5s, 1902.....A&O	102	103	...
5s, Fund., July 1,'08.July	.....	105	...
4½s,Ref'd'g,Jul.1,'18J&J	.....	108¾	3·80
GrantCo.—4½s,'00-'17M&N	.....	.....	3·80
4½s, 1901 to 1917..M&N	.....	.....	3·80
Henderson—			
4s, Fund., 1927.....	*102	103	3¼
Kenton Co.—			
6s, 1899 to 1908.....J&J	.....	.....	3½
Lexington—6s, 1913..F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—			
6s, 1901..... .....J&	102	103	....
Louisville—7s, 1901..A&O	107	108	....
7s, E. & P. RR., 1903.J&J	115	116	....
6s, New jail, 1898...A&O	100	.....	....
5s, Park, Aug. 1, '11.F&A	114	115	....
5s, do 20-40,'20..M&N	102	103	....
4s, 1923.....J&J	108	.....	....
4s, Municip., 1928..Quar.	112	113	....
4s, Park, 1930.....J&J	112	113	....
4s,Ref'g,July 1,1937 J&J	114	115	....
Madison Co.—5s,1919.J&J	100	101	....
McCracken Co.—			
5s, Ref., Mar 1,'03-33.M-S	101	.....	....
5s, Ref., Mar.1,'13-33.M-S	103	.....	....
5s, Ref., Mar.1,'23-33.M-S	105	.....	...
Mt. Sterling—			
6s, 1920..... .....A&O	100	.....	....
Newport—			
7 3/10s,Water,M'y'03.M&N	117¾	.....	....
5s, Defic., July,1904.J&J	.....	.....	4¼
5s, St. imp., Jan. '19.J&J	.....	.....	4¼
4s, Bridge, July,1911J&J	.....	100	4¼
Owen Co.—			
5s, Fund., Sep. 1,'03.M&S	99	100½	....
6s,Refg,Feb 1,'12-17F&A	107	.....	....
Pendleton Co.—			
5s, 1910.....J&J	.....	110¾	3⅞
Scott Co.—5s, 1918....J&J	100	.....	....
Shelby Co.—6s, 1901..J&D	100	101	....
6s, C. & O. 1911.....A&O	100	101	....
Spencer Co.—6s, 1911.A&O	101	102	....
Taylor—6s,'07(db.) '95A&O	50	60	....
LOUISIANA			
4s, New consols., 1914.J&J	* 104½	105½	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 107	.....	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 110	.....	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 109¾	.....	....
Fifth Dist. Levee—			
6s, 1908.....F&A	*	.....	....
6s, 1911.....F&A	*	.....	....
6s, 1913.....F&A	*	.....	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	*	110½	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 106	.....	....
New Orleans—5s, Premium	* 212½	213½	....
5s, Premium (dr. num.)..	* 241	.....	....
4s, Const., 1942.....J&J	* 106⅛	106⅝	....
Orleans District—5s..M&S	105	.....	....
Pontchartrain District—			
B, 6s, 1905.....	* 109	.....	....
C, 6s, 1912.....	* 109	.....	....
D, 6s, 1944.....	* 115	119½	....
Red River A.& B.B. Dist.—			
6s, 1912.....	* 106	.....	....
Tensas Basin Dist.—6s,'07.	* 103	.....	....
MAINE			
5s, June 1, 1919.....J&D	128	.....	....
4s, July 1, 1917.....J&J	112	.....	....
3s, June 1, 1899.....J&D	100	.....	....
3s, Oct. 1, 1922.....A&O	100	.....	....
Aroostook Co.—			
4½s, July 1, 1915....J&J	110	.....	....
4s, C. H., June,1915.J&D	104	.....	....
Auburn—4s, July, '17.J&J	.....	108·66	3·40
Bangor—7s, Ap.1,'99.A&O	101½	102½	....
6s, April 1, 1899....A&O	101	.....	....
6s, Water, 1905.....J&J	114	.....	....
4s, Nov. 1, 1914....M&N	105	.....	....
Bath—			
4½s, Mun., July, '07.J&J	106	.....	....
4s, Ref'dg., July, '21.J&J	106	.....	....
Belfast—4s, Ref'ding, 1918	107½	.....	....
Houlton—			
4s, Funding, 1917..A&O	100	.....	...
Lewiston—6s,July,'01.J&J	106	.....	....
5s, April 1, 1917....A&O	121	.....	....
4½s, Jan.1, 1900....J&J	101	.....	....
4s, g., Oct., 1927....A&O	110	.....	....
Portland-6s,Sep.1,'07.M&S	119	.....	....
4s, Mar., 1905.....M&S	104	.....	....
4s,g.,Ref.,July 1,'12.J&J	108	.....	....
4s, g., Mar. 1, 1916..M&S	110½	.....	....
Saco—4s, 1901.....J&J	100	.....	....
Waterville—4s, g., 1927....	110	.....	....
Yarmouth—4s, g., 1915....	107	.....	....
MARYLAND			
3·65s, Jan. 1, 1899.... J&J	* 101	.....	....
3½s, Jan., 1911.....J&J	* 101	.....	....
3s, Jan. 1, 1903.....J&J	* 100	.....	....
Annapolis—			
5s, Sch., 1903 to '28..J&D	.....	.....	3·90
Baltimore—			
6s, April 15, 1900....Q-J	* 101	104	....
5s, J. Falls, 1900....Q-F	* 101	.....	....
5s, July 1, 1916.....M&N	* 122	122½	....
4s, Nov. 1, 1926....M&N	* 111	112	....

Bonds.	Bid.	Ask.	To Net.
Baltimore (Concl.)—			
4s, Water, 1925.....	* 111	.....	....
3·65s, April 9, 1900..Q-F	* 101	.....	....
3½s, July 1, 1930....J&J	* 107	107¼	....
3½s, July, 1940.....J&J	* 107	107½	....
3½s, Sept., 1945....M&S	* 107	107½	....
3¼s, Jan. 1, 1927....J&J	* 98	99	....
3s, April 9, 1900....Q-F	* 97	97½	....
MASSACHUSETTS			
3½s, g., July, 1901.....J&J	100	101	....
4½s, g., April, 1920..A&O	109	.....	....
3½s, Gold, Nov.1923..M&N	110	111	....
3½s, g., July 1, 1935...J&J	111½	112	....
3½s, g., Jan., 1937.....	112	113	....
3½s, Water, 1938.....J&J	.....	114¼	2·90
3s, g., April 1, 1909...A&O	100	101	....
3s, g., April, 1915.....A&O	100	101	....
3s, g., Sept. 1, 1923...M&S	100½	101¼	....
3s, g., Jan., 1930..... J&J	101	101½	....
3s, g., Mar., 1935.....M&S	101	101½	....
Arlington—4s, 1904..M&N	102½	.....	....
4s, Jan., 1922.....J&J	109	.....	....
Athol—4s, July, 1924..J&J	109½	.....	....
Attleborough—			
4s, g., July, 1926....J&J	110	.....	....
Belmont—4s,June '17.J&D	108	.....	....
Boston—6s,Apr., 1903A&O	111	112	....
5s, April 1, 1903....A&O	108	.....	....
5s, g., Oct. 1, 1906..A&O	113	.....	....
4s, Apr., 1903.....J&J	103	.....	....
4s, July 1, 1912.....J&J	107½	.....	....
4s, Jan., 1917.....J&J	110	.....	....
4s,Coup., Oct.,1923 A&O	112	.....	....
4s, July, 1936.....J&J	115	.....	....
3½s, reg., Apr., 1902.A&O	101	.....	...
3½s, Wat., Ap. 1,'17.A&O	103	.....	....
3½s, Reg., July, 1919.J&J	103	.....	....
3½s, Oct., 1936....A&O	105	.....	....
3½s, Reg., Apr. 1938.A&O	107	108	....
3s, 1917.....A&O	96	.....	....
Brockton—5s, 1910...A&O	115	.....	....
4s, April, 1903.....A&O	102	.....	....
4s, Aug., 1912.....F&A	106	.....	....
4s, Apr., 1920.....A&O	109	.....	....
4s, Sewer, '04 to '23.A&O	.....	.....	....
4s, May, 1927.....M&N	111	.....	3·40
3½s, July 1, 1916 ..J&J	100½	.....	....
Cambridge—6s, 1904..J&J	115	.....	....
4s, Aug., 1905.....F&A	104½	.....	....
4s, Wat., reg., Apr.'16A&O	111	.....	....
4s, Water, July, 1919.J&J	113	.....	....
4s, May 1, 1910.....M&N	108	.....	....
4s, Oct., 1915.....A&O	111	.....	....
3½s, Sept., 1937....M&S	107½	.....	....
3½s, Dec., 1917.....J&J	104½	.....	....
Chelsea—			
4s, Oct, 1907.....A&O	104½	.....	....
4s, Park, Oct., 1936.A&O	114	.....	....
Chicopee—4s, gold, 1920...	110	.....	....
Everett—4s, Sew Jy'23 J&J	110	.....	....
Fall River—			
6s, 1906.....M&N	118	.....	....
5s, May 1908.....M&N	115	.....	....
4½s, Oct. 2, 1913...A&O	115	.....	....
4s, Reg., Jan., 1927..J&J	115	.....	....
4s, Oct., 1914.....A&O	109	.....	....
4s, June, 1923.....J&D	113¾	.....	....
4s, April, 1917.....A&O	111	.....	....
Fitchburg—6s, 1905...J&J	115	.....	....
4s, Regist'd, June, 1914.	107	.....	....
4s, Reg., Apr.1, 1922.A&O	110	.....	....
Foxborough—			
4s, Oct., 1899.....A&O	100¼	.....	....
Gloucester—			
4s, July 1, 1908.....J&J	104½	.....	....
4s, Mun., May, 1906..M&N	103	.....	....
Haverhill—4s, Oct. 1, 1902.	102	.....	
4s, Dec. 1, 1912.....J&D	106	.....	....
4s, Dec., 1927.....J&D	112	113	3·32
Holyoke—6s, 1899....A&O	100	102	....
4s, g., Jan., 1927.....J&J	113	.....	....
4s, g., July 1916....J&J	109	.....	....
4s, Gold, J'ne, 1907.J&D	106	.....	....
Hull—4s, 1923.....	108	.....	....
Hyde Park—			
4s, Sewer, 1908 to 1917.	106	.....	....
Ipswich—4s, 1924.....J&J	109¼	.....	....
Lawrence—6s, 1900..A&O	102	.....	....
4s, July 1, 1924.....J&J	110½	.....	....
4s, July, 1904.....J&J	103	.....	....
Leominster—4s, g., 1926...	110	.....	....
4s, Feb., 1914.....	107	.....	....
Lincoln—4s, June, 1917....	108	.....	....
4s, 1905 to 1914.....	.....	.....	3·40
Lowell—4½s, 1903....M&N	105	.....	....
4s, May, 1900.....M&N	100½	.....	....
4s, Oct., 1920.....A&O	109	.....	....
3½s, Feb., 1904.....F&A	100	.....	....
Lynn—5s, Jan. 1, 1905.J&J	109	.....	....
4s, Reg., Sept., 1908	105	.....	....
4s, Ref'dg Water, '21.J&J	110	.....	....
4s, July, 1925.....J&J	111	.....	....
4s, Apr., 1917.....A&O	109	.....	....
4s, reg., Apr., 1916.A&O	109	.....	....
4s, July, 1927.....	112	.....	....
3½s, May 1, 1905...M&N	100½	.....	....
Malden—4s, 1899 to 1905..	.....	.....	3⅜
4s, Jan., 1914.....J&J	107	.....	....
4s, May, 1924.....M&N	110	.....	....
4s, July, 1947.....J&J	114	.....	....
3½s, July 1, 1905....J&J	100	.....	....
Manchester—3½s, '99 to '08	.....	.....	3·37
Marlborough—			
4s, July, 1900.....J&J	100½	.....	....
4s, Coup., gen. l'n A.1915	107	.....	....
4s, Sept., 1924 .....M&S	110	.....	....
4s, Water, Aug. '22..F&A	109½	.....	..
4s, July, 1916.....J&J	107½	.....	....
Medford—4s, 1901.....J&J	101	.....	....
4s, Oct., 1914.....A&O	107	.....	....
4s, May, 1917.....M&N	108	.....	....
4s, July, 1923.....J&J	110	.....	....
Melrose 4s, June, 1924.J&D	105	.....	....
Methuen—			
4s, Aug., 1910.....	105	.....	....
4s, Oct., 1925.....A&O	110	.....	....
4s, Feb., 1928.....F&A	110½	.....	....

Bonds.	Bid.	Ask.	To Net.
Middlesex Co.—			
4s, Dec., 1902.....J&D	102½	.....	....
4s, Dec. 1, '06 to '15.J&D	.....	.....	3·30
Natick—4s, July, 1926.J&J	110	.....	....
Needham—4s, Sept., 1924.	110	.....	....
4s, Sept., 1923.....	109	.....	....
New Bedford—7s, '09.A&O	132	.....	....
6s, Oct. 1, 1899.....A&O	101	.....	....
5s, Oct. 1, 1903.....A&O	108	.....	....
4s, gold, Jan., 1927..J&J	113	.....	....
4s, g., March, 1907..M&S	105	.....	....
4s, Wat., Apr. 1, '26.A&O	111	.....	....
3½s, 1910.....A&O	101	.....	....
Newton—6s, 1905.....J&J	115	.....	....
5s, July 1, 1906.....J&J	111	.....	....
4s, Sch., Aug., 1915.F&A	107½	.....	....
4s, May, 1927.....M&N	111½	.....	....
4s, Aug., 1935.....F&A	113	.....	....
Northampton—			
4s, School, Jly 1, 1915.J&J	107	.....	....
4s, April, 1921.....	109	.....	....
North Andover—4s, 1923..	.....	111¼	3·35
Orange—4s, 1905.....M&S	103	.....	....
Pepperell—4s, '99 to 1906.	.....	.....	3·40
Pittsfield—			
4s, Sch'l, May 15, '99 to '24	.....	.....	3·40
Quincy—4s, May, 1901-27.	.....	.....	3·35
4s, 1899 to 1937....M&N	.....	.....	3·35
Rockport—4s, 1918...M&N	108	.....	....
Salem—5s, 1, 1904.....J&J	108	.....	....
4s, Aug. 1, '03to'06..F&A	.....	.....	3·30
4s, June, 1913.....J&D	107	.....	....
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3⅜
4½s, g, Oct. 1, 1902.A&O	104	.....	....
4s, July, 1909.....J&J	105	.....	....
4s, City Loan, 1899 to '17	.....	.....	3⅜
4s, July, 1913.....J&J	107	.....	....
Springfield—			
7s, Apr. 1, 1903.....A&O	116	.....	....
6s, Water, Apr. 1, '05.A&O	116	.....	....
4s, Sewer, July 1, '06.J&J	105	.....	....
4s, g., Wat., Ap.1,'13.A&O	110	.....	....
4s, g., Sch., Jan., 1917.J&J	112	.....	....
3½s, g., May, 1907.M&N	102	.....	....
3½s, g., 1899 to 1918....	.....	.....	3·05
Swansea—3¾s, Oct., 1904.	.....	.....	3·40
Taunton—4s, 1905....J&D	103½	.....	....
4s, Dec, 1906.....J&D	104	.....	....
4s, C. Hall, Dec.'15..J&D	107½	.....	....
4s, June, 1917.....J&D	108	.....	....
4s, Armory, Dec., '16.J&D	108	.....	....
4s, June, 1927.....J&D	111	.....	....
4s, June, 1, 1907...J&D	104	.....	....
Wakefield—4s, 1902 to '10.	.....	.....	3·35
4s, Munic., '15 to '24.A&O	.....	.....	3·35
Waltham—4½s, 1906.A&O	107	.....	....
4s, Jan, 1927 .....J&J	110½	.....	....
4s, Sewer, Oct.1,'11.A&O	106	.....	....
4s, Apr., 1917.....A&O	108	.....	....
Ware—4s, Sept., 1904.....	102½	.....	....
4s, June, '99 to 1903.J&D	.....	.....	3·35
4s, Sept., 1911.....	105½	.....	....
Watertown—4s, 1906.M&N	104	.....	....
Webster—4s, 1913-1923....	.....	.....	3·35
Westfield—4s, 1906 to '22...	.....	.....	3·35
Winchester—4s, 1907.J&D	104	.....	....
Winthrop—4s, May 2, 1899	100¼	.....	....
Woburn—4s, Apr., '02 A&O	101	.....	....
4s, April, 1906.....A&O	104	.....	....
4s, April, 1907.....A&O	105	.....	....
Worcester—5s, 1906 ..J&D	112	.....	....
4s, April 1, 1912..... ..	108	.....	....
4s, Apr., 1938.....A&O	117	.....	....
Wrentham—4s, Apr., '99-'08	.....	.....	3·40
4s, July, 1914.....	106	.....	....
MICHIGAN			
Battle Creek—			
5s, Sewer, Oct., 1910.A&O	.....	112⅜	3¾
5s, Water, Sept.1, 1917...	.....	.....	3¾
Bay City—4s, Ref'd'g.1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec.'07 8-9.J&D	.....	..	3·80
4s, Ref'd'g, 1922-27.....	.....	.....	3·80
Big Rapids—5s, Refunding, March 1, 1909.....M&S	.....	104½	4½
Cheboygan—4½s, '03 to '12.	.....	.....	4
Detroit—			
7s, Water, Aug. 1, '04.F&A	.....	.....	3·20
6s, W. L., June, 1906.J&D	118	119	....
4s, Sewers, Ap.1,'22.A&O	113	114	....
4s, Imp., July, 1926..J&J	114	115	..
3·65s, Pub. imp., '18.J&J	105	106	....
3½s, Pub. imp., '16..J&D	104	105	....
Escanaba—5s, July, '20J&J	.....	108½	....
Grand Haven—			
5s, Water, Jan. 1,'03.M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1899-1900....semi-an	.....	.....	3·45
5s, C.Hall, July 1,'04.J&J	107	108	....
5s, St.Imp., '99 to '01.M&N	.....	.....	3 35
4½s, Wat., Jan. 1,'12.J&J	111	112	....
4s, School, Feb.4,'07.F&A	103½	104½	....
4s, Market, reg., '16.M&N	110	111	....
Jackson—8s, 1900... M&S	.....	.....	4
5s, Ref., water, 1904.M&S	.....	107¼	3·90
5s, Pub. Bldg., 1907.M&N	.....	.....	4
Kent Co.—5s, Court house. Jan. 15, 1899.....Jan. 15	.....	.....	4
Lansing-5s,'99, to 1905A&O	.....	104·95	4
Muskegon—5s 1910..J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
4½s, Road & Bdge., 1913.	.....	105·60	4
Owasso—4s, July 1, 1899 to 1913.....J&J	.....	.....	3¾
Saginaw—6s, 1908.....	118	.....	....
5s, Water, 1905....M&N	107½	.....	....
4½s, Mar. 10, 1905.M&S	104½	.....	....
4½s, Wat., J'ly 18,'14.J&J	.....	.....	3·60
4s, Ref. wat., Apr.'07.A&O	102	.....	....
4s, Wat. ref., May, '16M&N	104	.....	....
St. Johns—5s, 1909-10.A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water. Nov., '13.M&N	.....	120	4
5s, Ref'g, Apr.1,'17..A&O	.....	113½	4
4½ School, Sept. 1, 1908.	104	105½	3⅞

* Flat price.

Bonds.	Bid.	Ask.	To Net
Tawas—			
6s, F'dg, '99 to '07...M&S	.....	.....	4¾
Traverse City—			
5s,School,July 1,'06.J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103	3¾
West Bay City—	.....	.....	....
4s, Sewer, June, 1918....	.....	103½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1899-1909.....July	.....	.....	5
4s, Ctfs. of Indt. 1901.J&J	.....	102½	....
3½s,State f'd. J'y 1,'21.J&J	100	.....	....
Brainerd—			
6s, Ref'nd., May,'04.M&N	.....	.....	4¾
5s, Ref'd'g, 1917....A&O	.....	106½	4½
Duluth—			
6s, Ref'd., Jan. 1,'08.J&J	.....	.....	4⅛
5s, School, 1913....M&N	.....	.....	4⅛
4½s,G'n.f'd.Jan1,'20.J&J	.....	.....	4
4½s, g., July 1, 1926.J&J	.....	.....	4
4s, Park, Jan. 1, 1921.J&J	.....	.....	3·90
4s, Apr. 1, 1928.....	102	102½	....
Hennepin Co.—			
4½s,C'urt-h.,Ap.'24.A&O	.....	.....	3¾
4½s,Ct. H., July 1,'17J&J	.....	.....	3¾
Itasca Co.—			
6s, g., Sept., 1905..Sept.	.....	105¼	5¼
6s, g., Sept., 1915..Sept.	.....	108⅞	5¼
Lake Co.—6s, 1908.....	.....	104½	5½
Little Falls—			
4½s,H Sch.,J'ly1,'12.J&J	.....	102¾	4¼
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·40
7s, RR.Aid,Nov.,'01.M&N	109	110	....
6s, School, July 1,'99.J&J	.....	.....	3·40
5½s, 1913.....	.....	.....	3·35
4½s, Park, July, 1913 ...	111½	112½	....
4½s, g., July, 1921..J&J	117	118	....
4s,Water,Apr.,1917.A&O	108	109	....
4s,Hospit'l,Jan.1922J&J	109	110	....
4s, May 15,1919....M&N	109	109½	....
4s, g., July 1, 1925...J&J	111	112	....
4s, Jan., 1927.....J&J	111	112	....
Moorhead—7s, 1901...M&S	.....	106¼	5¼
6s, g., water 1916.....	.....	112·37	5
New Ulm—5s, 1904...A&O	.....	104¼	4½
Otter Tail Co.—5s,1904J&J	103¼	104⅛	4¼
Polk Co.—			
5½s, Ditch,1907	.....	116½	4 1/16
6s, Ditch, 1908.	.....	111½	4
Ramsey Co.—5s, 1915.J&J	.....	.....	4
4½s,Refund'g, 1905.M&S	102½	104	4
4½s, Ct. H., 1916-17..J&J	.....	.....	4
Redwood Co.—5s,Sch.,1911	.....	100	5
Rock Co.—5s,J'ly1,'06.J&J	.....	103·99	4½
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908,J&J	.....	.....	4¼
St. Paul—			
7s, July, 1903.....J&J	.....	.....	3·50
6s, Dec. 15, 1900....J&D	103	.....	....
6s, 1904.....A&O	112	113	....
5s, Aug., 1904.....F&A	106½	107½	....
5s, April, 1909.....A&O	113	114	....
5s,C.H.&C.H.J'n.,'15J&J	118	119	....
5s, May 2, 1915....M&N	119	120	....
4½s, July, 1918.....	115	116	....
4½s, Jan. 1, 1916.....J&J	113	114	....
4½s, Sept., 1917.....M&S	114	115	..
4s, June, 1912.....J&D	105	106	....
4s, May, 1920.....M&N	108	109	....
South St. Paul—			
6s, B'dge, June 1,'21.J&D	.....	113½	....
Stillwater—5s, B'rd of Education, 1909-1914..M&N	105	107	4½
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan *	110	112	....
4s, State, Jan. 1, 1919...Jan *	.....	103	....
Greenville—8s, Sept. 1, '07 *	121	.....	....
6s, Jan. 1, 1928.....J&J	.....	113·25	5⅛
Madison—			
6s, Ref., J'ne, '02-22.J&D *	.....	105	....
Meridian—			
6s, Sewer, 1924, May 1.. *	.....	.....	5½
6s, Paving, 1917....A&O *	.....	.....	5¼
6s, Paving, Apr. 1, 1926. *	.....	.....	5½
Vicksburg—			
5s, RR. aid, 1916....F&A	91	96	....
Yazoo Delta Levee Dist.—			
6s, Im., J'ly 1,'17-'47.J&J	108	110	....
MISSOURI			
3½s,State f'd'g,Jan.,'08.J-J	100	.....	....
Blue T'w'p—7s, 1903..J&J	105	.....	....
Callaway Co.—5s,1907.Aug	100	.....	....
4s, 1902-'07-'17.....	100	.....	....
Cass Co.—4s, 1913.....Jan	99	100	....
Clinton Co.—			
5s, C. & H., 1901-'06.J&J	100	.....	....
Columbia—5s, '01-'11.M&S	102½	.....	....
Dade Co.—5s, Fdg.,1899-'14	101	.....	....
De Soto School Dist.—			
4½s, 1908-18.....J&D	.....	.....	4½
Hannibal—4½s,'07-17A&O	99	.....	....
Jefferson City—4½s,'07J&J	100	.....	....
Kansas City—			
7s, park fund. certfs.B&C	100	102	....
6s, Renew'l,Jan.1901J&J	106	108	....
5s,School,July,1901.J&J	102	103	....
4½s,g.,Wat., July 1,1915	112½	113½	....
4s, School.....July, 1907	102	103½	....
4s, City Hall.June1, 1910	102	103½	....
Kaw Tp.—7s,Jan.,1903J&J	105	.....	....
Laclede Co.—4s,'08-18.J&J	100	101	....
Macon—5s, 1906-16..M&N	100	.....	....
Moberly—			
5s, 1905.....J&J	100	.....	....
Mt.Pleas't Tw'p., Bates Co.			
4½s, Ref'd'g, 1902-1917.	101½	102½	....
4½s,Ref., June 1,1907-17	101½	102½	....
Ralls Co.—4s, Ref., 1902-17	101	101½	....
St. Joseph—6s, 1903..F&A	108	110	....
5s, Sch'l, Aug., 1908.F&A	101	102	....
4s, Fund'g, 1901....F&A	100	101	....
4s, School, 1914.....A&O	102	105	....

Bonds.	Bid.	Ask.	To Net.
St. Louis—			
6s, Renewal, g., '99..J&J	100	102	....
6s, Prop'ty, cur., '06.A&O	117	118	....
6s, Park, gold, 1905.A&O	116½	117½	....
5s, Renewal,g.,1900.J&J	102	103	....
4s, Renew.,ster.,'11.M&N	106	108	....
4s, Renew., July, '18.J&J	110	112	....
3·65s,renew'l, g.,'07.J&D	103	104	....
3·65s, renew., g.,'15.M&N	106	107	....
3½s, renewal, g.,'19.F&A	102	104	....
3½s,renewal, g., '20.M&S	102	104	....
Schuyler Co.—			
5s, Sep., 1902.....M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	....
Scotland Co.—			
4½s, '02-'07-'12-'17.J&D	100½	103	....
Sedalia—4½s,Ref'd'g,'07-27	102	103¾	....
Sullivan Co.—4s,June,1908	99	.....	....
Springfield—6s, May, 1899	100	104	....
5s, Oct., 1911....semi-an.	100	.....	....
4½s, May, 1911.semi-an.	100	.....	....
MONTANA			
Cascade Co. Sch. Dist.No.1.			
6s, gold, Mar. 1, 1905-15.	.....	.....	4¾
Juster Co.—6s, Jan. 1, 1915	.....	.....	4⅝
Fathead Co.—			
6s, g., Fd, Mar. 1,'14.M&S	100	.....	....
Great Falls—			
6s, gold, School..1905-15	.....	.....	5
6s, School,July 1,'16.J&J	.....	.....	5
Helena—5s, Sch Dis. No. 1.			
July 1, 1900-1910....J&J	.....	.....	4½
Lewis & Clarke Co.—			
5½s, C. H. g.,July,1901-7	.....	.....	4½
5½s, C. H. g., July,'08-'15	.....	.....	4½
Missoula Co.—			
6s, g., Refund.,July 1,'16.	.....	.....	4⅝
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
Yellowstone Co.—			
5s, Refdg, 1908-18..J&J	.....	.....	4⅝
NEBRASKA			
Alma—6s, '99-'09....Aug 1	.....	100	6
Beatrice—6s, 1901-06.....	100	104½	5
Buffalo Co.—			
7s, Funding, 1900..M&N	.....	111	4⅜
Creighton—7s,1914.....	.....	103·51	6
Douglas Co.—5s, 1907.J&J	.....	.....	3·80
Grand Island—6s, Water,			
Nov. 1, 1905.....M&N	.....	106	5¼
5s, Ref'g, 1903-18..J&J	.....	.....	4½
Lincoln—6s Funding, Jan.			
1, 1905 to 1911.....	.....	.....	4¾
6s, Ref'd'g July 1, 1902..	103	104	....
5½s,Fd.Sept. 1, 1912.Sept	.....	.....	4¾
5s, Pavg. July 1,1902J&J	100	101	....
5s, Pvg..July 1, 1907.J&J	101	102	....
5s,Sch.Dist,1907-17 M&N	101	102	....
Omaha—			
7s, Fdg., Nov., 1900.M&N	.....	.....	3¾
6s, Oct., 1899.....Ann.	.....	.....	3¾
5s, SchoolDist., 1908J&J	106	108	....
5s, Funding, 1905..J&D	106	107	....
5s, City Hall, 1912..F&A	112	113	....
4½s, Oct., 1917.....A&O	109	110	....
4½s, Sept., 1907.....	105	106	....
4½s, City Hall, 1910.J&S	106	107	....
4s, Funding, 1918..M&S	102	103	....
South Omaha—			
7s, Funding, Oct. 1, 1901.	.....	.....	5
6s, Oct. 1, 1902.....	.....	106·65	4½
5s, June, 1915.....	.....	109	4¼
Superior—5s, 1908...M&N	.....	101½	....
Wakefield—6s, 1912....Oct.	.....	101	6
NEW HAMPSHIRE			
6s,Mun.war.,Jan.1905.J&J	115	116	....
4s, Lib'y, July 1, 1911.J&J	108	109	....
Berlin—4s, Ref., 1917, M&N	.....	104⅞	3·65
Claremont—4s, 1909..J&J	.....	104⅝	3·50
Concord—4s,Jan.1922.J&J	108	.....	....
Dover—4s, July,'99 to 1916	.....	.....	3·45
4s, Apr. 1, 1907.....A&O	103	.....	....
4s, July, 1900.....J&J	100½	101⅛	3·50
Farmington—			
4s, Refunding, 1908-18..	.....	.....	3·45
Hillsborough—4s, 1904-14.	.....	.....	3·45
4s, 1910.....	.....	106¼	3·40
Keene—4s, July, 1903.J&J	102	102½	3·50
Laconia—4s, July, 1921.	109¾	.....	3·40
4s, Sewer, 1925.....A&O	108	.....	....
4s, 1940.....A&O	110	.....	....
Lebanon—4s,1901 to 1906.	.....	.....	3·45
Manchester—			
5s, Water, Aug.1,'13.F&A	118	119	....
4½s, Nov. 1,1913...M&N	112	113	....
4s, B'ld'g, Jan., 1917.J&J	108	109	....
4s, July, 1916.....J&J	107½	108½	....
4s, Water, Jan.1,'14.A&O	107½	108½	....
Nashua—			
6s, July 1, 1901.....J&J	106½	107½	....
4s,City, g., J'ne1,'13.J&D	106	107	....
4s, g., Oct., 1916...A&O	106½	107½	3·45
Portsmouth—			
4s, Nov., 1914.....M&N	106	107	3·45
4s, April, 1901.....A&O	101⅜	101¾	3·45
Rochester—4s, June, 1922.	108	109	....
Rockingham Co.—4s, Fdg.,			
July 1, 1905.....J&J	102	103	....
Whitefield—			
4s, Wat., Jan.1,'99-14.J&J	.....	.....	3·50
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1,'24.J&D	111½	112½	....
5s, Water, Jan. 1,' 27. J&J	112¼	113¼	....
Atlantic City—5s,1925J&D	114	115	....
4½s,Ro'd,Jne1,1903J&D	.....	103⅜	3¾
Atlantic Highlands—			
5s, reg., May 15,'06.M&N	104	105	....
4½s,g.,Wtr.,J'ly1,'28 J&J	....	111½	....
4s,g. Sewr,Jly1,1928J&J	.....	102¾	....
Bayonne—5s, g., 1902..J&J	103	104	....
5s, gold, 1911.....J&J	112½	113½	....
4½s, gold, Sept., 1916...	109½	110½	....

Bonds.	Bid.	Ask	To Net.
Camden—7s, 1906....M&N	.....	.....	3·35
6s, Bounty, 1900....J&J	.....	.....	3·35
4½s, Water, Jan., '23.J&J	.....	.....	3·25
4s, Fl. debt, July,'11.J&J	.....	.....	3·25
4s, Sept., 1927.....M&S	.....	.....	3·25
Cape May—			
5s,reg., May 1,1916.M&N	106	107	....
East Orange—			
5s, Dr'n'ge, N'v.1,'03M&N	103	104	....
4s, Sewer, July 1, 1909..	100	.....	....
Elizabeth—			
4s, Adj., July 1, 1922.J&J	97	99	....
Essex Co.—			
4s, Park, 1926.....F&A	.....	.....	3·50
4s, Park, 1938.....F&A	.....	114¼	3·35
3·65s, Park, Aug. 1,'15-35	.....	.....	3·50
Hoboken—			
6s, Imp., Dec., 1898.J&D	.....	.....	3·60
5s,Redempt'n,1901.M&N	.....	.....	3·60
4s, Paving, 1899.....	.....	108¼	3·55
Hudson Co.—			
5s, Ref., Sept. 1,'05.M&S	108	109	....
4½s, g., R'd, 1924....J&J	114½	115½	....
4½s, B'ge, Sep. 1,'18.M&S	113½	114½	....
4½s, Road, 1923.....J&J	115	116	....
Jersey City—7s, 1905..Var	.....	.....	3·80
7s, Water, 1904.....J&J	.....	.....	3·80
7s, Water loans, '99..J&J	.....	.....	3·80
7s, Dock loans, 1900.J&J	.....	.....	3·80
7s, Water scrip, 1902.J&J	.....	.....	3·80
7s,Imp.&gen.City'06J&J	.....	.....	3·80
7s, Water, 1908.....M&S	.....	.....	3·80
7s, Water, 1913.....J&J	.....	.....	3·80
6s, April, 1904.....A&O	.....	.....	3·80
6s, Float'g, Feb. '09.F&A	.....	.....	3·80
5s, City Hall,'99-'12.F&A	.....	.....	3·80
5s, gold, Assess., 1923-24.	.....	.....	3·80
5s, Wat'r,J'ne 1, '21.J&D	.....	.....	3·80
5s,Assess,Apr.1916.A&O	.....	.....	3·80
5s, Water, 1916....A&O	.....	.....	3·80
4½s,Imp. op.to '02-3.J&J	.....	.....	3·80
4s, g.,TaxArrearage1903	.....	.....	3·80
4, g.,Sch.,Aug.2,'27.F&A	.....	.....	3·80
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4½
Monmouth Co.—			
5s, Sch., June20,'39.s.-an	111	111½	....
Montclair—			
4s, Sewer, Aug. 1, 1905..	100	.....	....
MorrisCo.—4s,Road,'35J&J	104	105	....
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3⅞
6s, 1906.....M&N	.....	.....	3⅞
4s, Refunding, 1922.....	.....	.....	3⅞
Newark—			
7s, Water,May,1905M&N	120	121	....
6s, Corporate, Aug., 1908	122	123	....
5s, Corporate, June, 1910	117	118	....
4½s, Water, May, 1915..	116¼	117¼	....
4s, Market, 1911....A&O	108	109	....
4s, Refund'g, Mar., 1923	113½	114½	....
4s,Water,Feb.,1922.F&A	113½	114½	....
4s, Water, May 1, 1922..	113½	114½	....
4s, Library, June 1, 1927	115½	116½	....
4s, Street Imp.,May,1906	104¾	105¾	....
3·35s, H. Sch., 1917.M&N	.....	.....	3·20
Ocean Grove—			
5s, School, 1907 to '26...	.....	.....	4·20
Orange—			
5s, Water, Oct. 1, 1912..	113	114	3·70
5s, Sewer, 1927 to 1932..	.....	.....	3·70
4½s,Sew,1899.....M&N	.....	.....	3·75
4½s, School, 1900 to '07.	.....	.....	3·75
4½s, Sewer, 1915 to '21..	.....	.....	3·70
Paterson—7s, 1900....J&D	.....	.....	3·55
6s, 1901.....M&N	.....	.....	3·55
5s,Sewer,Aug.,1909.F&A	.....	.....	3·55
4½s, 1934.....	.....	.....	3·55
4s, 1908.....A&O	.....	.....	3·55
4s,N.C.Hall,'28 to'30.J&J	.....	.....	3·55
Perth Amboy—4½s,Water,			
Sept. 1, 1927.....	108½	109½	....
Rahway—4s, New Adjust.. *	84	88	....
4s, Water, 1932..... J&J *	85	.....	....
Rockaway—4s, 1917..F&A	.....	.....	4
Trenton—			
6s, June 16,'99 to '03.J&J	.....	.....	3·35
5s, Sewer, 1900 to 1903..	.....	.....	3·35
4s, Funding, 1905-1911.	.....	.....	3·30
4s, Park, 1913.....J&D	.....	.....	3·30
4s, Water, 1913.....	.....	.....	3·30
Union—			
5s, Sewer, Jan., 1900.J&J	.....	.....	4½
5s, Sewer, Jan. 1,'14.J&J	110½	111½	....
Weehawken—4½s, School,			
April 1, 1911.....A&O	104	105	....
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4
5s, Redem., Nov.'04.M&N	104	105	....
NEW MEXICO			
7s, Cap. bldg., '04&'5.M&S	.....	.....	....
6s, Provis. debt, 1919.M&S	.....	.....	....
5s, Milit. Inst.'05-25...J&J	.....	.....	4½
5s, Cap.Bldg.'15-25...M&N	.....	.....	4½
5s, Ins. Asy..'15-25...J&D	.....	.....	4½
NEW YORK			
3½s, Park, 1907-8....F&A	.....	.....	2·75
3s, g., Jan. 30, 1899...J&J	.....	.....	2·60
3s, g., Jan. 30, 1903...J&J	100	.....	....
3s, g., Jan. 30, 1906...J&J	100	.....	....
3s, g., Jan., 1912.....J&J	100	.....	....
3s, g, 1913.....J&J	100	.....	....
Albany—			
7s,P.O.site,M'y1,'04M&S	.....	.....	3⅛
6s, Water, 1906.....F&A	.....	.....	3⅛
6s, Park, 1915 to 1919..	.....	.....	3⅜
5s,W'sh.P.M'y1,'20.M&N	128	129	....
4s, Imp., Nov.,1906.M&N	105	106	....
4s,Pu.bld.M'y 1,'12.M&N	108	109	....
4s, Park, 1899 to 1917...	.....	.....	3⅛
3½s, St. imp., 1900..M&N	.....	.....	3⅛
Auburn—			
4s,S. C.RR.Sep1,'02.M&S	.....	.....	3·30
3½s,Water,'23to'36.J&D	.....	.....	3·30
3s,S.C.RR.M'r.1,'06.M&S	....	...	3·30

Flat price.

Bonds.	Bid.	Ask.	To Net.
Binghamton—			
7s, Aug. 1 1901.....F&A	.....	.....	3·30
4s,C.H.,'17-'28 & '29 F&A	.....	.....	3·30
3½s, Wat., A'g. 1,'07.F&A	.....	.....	3·30
3½s,Bdg.,av,33½yrsF&A	.....	104·05	3·30
Brooklyn—¶			
7s, Reg., July, 1906.J&J	.....	.....	3⅛
7s, Bridge, '15 to '24 .J&J	.....	.....	3⅛
6s, Park, 1924.....J&J	.....	.....	3⅛
6s, Water, 1902.....J&J	.....	.....	3⅛
5s, Bridge, 1919.....J&J	.....	.....	3⅛
4s, Bridge, 1926.....J&J	.....	.....	3·05
4s, Water, 1913.....J&J	.....	.....	3·05
4s, School, 1920.....J&J	.....	.....	3·05
4s, Public markets, 1922.	.....	.....	3·05
4s, do do 1925.	.....	.....	3·05
4s, Water, Jan. 1,'14.J&J	.....	.....	3·05
4s, Water, 1912.....J&J	.....	.....	3·05
3½s, g., Oct. 4, 1902.J&J	.....	.....	3·05
3½s, g., Aug. 1, 1911J&J	.....	.....	3·05
3½s, g., 1902-1937...J&J	.....	.....	3·05
3½s, g, July 10, '25..J&J	.....	.....	3·05
3½s, g, Jan. 1, 1928.J&J	.....	.....	3·05
3½s, g, Jan. 1, 1929.J&J	.....	.....	3 05
3½s, g, July 10, 1932J&J	.....	.....	3·05
3½s, g, July 10,1933.J&J	.....	.....	3·05
3½s, g, July 10,1934.J&J	.....	.....	3 05
3½s, Reg., g., 1924..J&J	.....	.....	3·05
3½s, gold, 1927.....J&J	.....	.....	3·05
3½s, gold, 1936.....J&J	.....	.....	3·05
3s, Bridge, 1925.....J&J	.....	.....	3·15
3s, Water, 1905.....J&J	.....	.....	3·15
Buffalo—			
7s, Oct., 1908.....A&O	130	131	....
7s, Park, 1916.....J&J	.....	.....	3·15
7s, 1924 & '25.....J&J	.....	.....	3·15
6s, Parks, Jan.1,1924J&J	147	148	....
5s, Water, 1899.....A&O	.....	.....	3·15
4½s, Tax l'ns, 1900.J&D	.....	.....	3·15
4s, Sewer, May 1,'13.M&N	109	110	....
3½s, Oct., 1917.....A&O	104	105	....
3½s, Park, Reg., 1927 F&A	104	105	....
3½s, Ref., July 1'99-14.J-J	.....	.....	3·15
3½s, July 1, 1899 to 1901	100	.....	....
3½s, May, 1917.....M&N	104	105	....
3s, Road, 1910.....J&D	96	.....	....
Cohoes—			
7s, J'ly 1, 1899 to '13 J&J.	.....	.....	3·30
4s, July 1, 1920.....J&J	.....	.....	3·25
4s, 1915 to 1928.....	.....	.....	3·25
College Point—¶			
7s, Water, 1907-1912....	.....	.....	3·25
East Chester—			
4s, reg., 1918 to 1926....	.....	.....	3·25
Elmira—			
4½s, Sewer, A'g. 1,'99F&A	.....	.....	3·30
4s, Sch'l, J'ly 1, 1904M&N	.....	.....	3·30
4s, Reg. May 1, 1910.....	.....	.....	3·30
3½s, Redempt'n, 1912-21.	.....	.....	3·30
Far Rockaway—¶			
5s, St., 1899 to 1918.J&J	.....	.....	3·25
Flatbush—¶ 6s, 1911..M&S	.....	.....	3·25
Flushing—¶			
5s, School, 1901-15	.....	.....	3 25
Hempstead—¶			
4s, g., '23.....J&J	.....	110·10	....
Jamaica—¶ 4s, Apr. 1, 1917	.....	.....	....
Kings Co.—¶			
6s, Sch., 1899 to 1904.J&J	.....	.....	3⅛
5s, Sch. July, '99 to '02, J&J	.....	.....	3⅛
4s, Park, May 1, 1905-'44	.....	.....	3·05
4s, Park, '10 to '33 M&N	.....	.....	3·05
4s, Str. Imp., 1900-20.J&J	.....	.....	3·05
4s, Highway, 1926....J&J	.....	.....	3·05
4s, Highway, 1940...J&J	.....	.....	3·05
Kingston—			
7s, 1901.....J&J	.....	.....	3·35
6s, Refunding, 1910.J&J	.....	.....	3·35
4s, Rfd. Jan. 15, 1912J&J	.....	.....	3·30
3½s, g., Wat., '19-'36. A&O	.....	.....	3·30
3, Rfd., Jan. 15, 1914.J&J	.....	.....	3·40
Lansingburg—			
4s, Sch., Dec. 1, 1900.J&J	.....	.....	3·50
Larchmont—			
4s, r., H.&S., 1916-25.A&O	.....	.....	3·50
Long Island City—¶			
7s, Sept. 1, '99 to '14.M&S	.....	.....	3·25
6s, Feb. '13 to 19...F&A	.....	.....	3·25
5s, Revenue, 1903.....	.....	.....	3·25
4½s, Imp., Ap. 2,'99.A&O	.....	.....	3·25
4½s, May 1, 1907.....	.....	.....	3·25
4½s, 1902 to 1923..J&D	.....	.....	3·25
4s, Water, Sep. 1,'20.M&N	.....	.....	3 25
3½s, Wat., May 1,'20.M&N	.....	.....	3·25
Mount Vernon—			
5s, Reg., 1900.....A&O	.....	.....	3·30
4s, School, 1909-'17.M&N	.....	.....	3·30
4s, Reg., 1917 to '26.M&S	.....	.....	3·30
4s, Road, Feb. 1, 1935...	.....	.....	3·30
Newburg—			
4s, Water, Feb.1,'12.F&A	.....	.....	3·35
3½s, Wat., Sep.1,'07.M&S	.....	.....	3·35
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	.....	3·45
Newtown—¶			
5s, School, 1910-17.....	.....	.....	3·25
New York City—			
7s, West Farms..'99-2147	.....	.....	3·20
7s, Morrisania. 1908-1980	.....	.....	3·20
6s, Williamsbridge Hig'y, May, 1909-44	.....	.....	3·20
7s, 1900.....M&N	.....	.....	3·15
6s, 1900.....M&N	.....	.....	3·15
5s, 1908. .. ..M&N	.....	.....	3·15
3½s, g., Corlears H..1913	.....	.....	3·07
3½s, g., Park, 1916.M&N	.....	.....	3·07
3½s, Exm., Oct. 1, '15..	.....	.....	3·07
3½s, Exmt., Nov. 1, '17..	.....	.....	3·07
3½s, Exmt., Nov. 1, '22..	.....	.....	3·07
3½s, g., Dock, 1927.M&N	.....	.....	3·07
3s, g., Street, 1916.M&N	101	.....	....
3s, School, 1913....M&N	101	.....	....
3s, g., Str.&Ave, 1914M&N	101	.....	....
3s, g. Dock, 1924....M&N	101	.....	....
3s, School, 1907.... M&N	100	.....	....
3s, Water, 1904.....A&O	100	.....	....
2½s, Tax exempt, '09-29.	.....	.....	3·05

Bonds.	Bid.	Ask.	To Net.
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·50
4s, Police, Feb., 1914....	.....	.....	3·50
North Pelham—			
4½s, 1903 to 1928..J&D	.....	.....	3·60
North Tonawanda			
5s, Sewer, Sept. 25, 1911.	.....	.....	3·55
4s, Wat., Mar. 31,'24.A&O	.....	.....	3·55
4s, Paving, 1899-'05.M&S	.....	.....	3·55
Nyack—4s, gold, 1908.....	.....	105·37	3·40
4s, g., Water, 1927.....	.....	.....	3·40
Olean—5s, Reg., Jul., 1903 N	.....	.....	3·35
5s, Reg., Nov., 1900....N	.....	.....	3·35
Pelham Manor—			
4s, g., May 1, 1917.M&N	.....	106·90	3·50
Poughkeepsie—			
7s, RR., Feb. 1, 1902.F&A	.....	.....	3·30
5s, Bounties, 1900..M&S	.....	.....	3·30
4½s, do 1901..M&S	.....	.....	3·30
4s, do 1905..M&S	.....	.....	3·30
3½s, Sewer, Ag.1,'05.F&A	.....	.....	3·30
3s, Bounties, 1907..M&S	.....	.....	3·40
Queens Co.—4s, 1902.J&D	.....	.....	3·30
4s, Nov., 1916.....M&N	.....	.....	3·30
4s, 1917.....J&D	.....	.....	3·30
4s, 1927.....J&D	.....	.....	3·30
Richfield Springs—			
4s, F'nd. W'ter, J'e 1,'06.14	.....	.....	3·50
Richmond Co.—¶			
4s, Fund., June 1,'14.J&D	.....	.....	3·20
4s, g., July, 1, 1921..J&J	.....	.....	3·20
Rochester—			
7s, Reg., Jan. 1, '03.J&J	.....	.....	3·25
4s, 1912.....	.....	.....	3·25
3½s, Ref'g RR., 1913.F&A	.....	.....	3·25
3¼s, B'dge, Sep. 1,'22.J&J	.....	.....	3·25
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	.....	3·45
4½, Reg., 1903-'05..A&O	.....	.....	3·45
Rome—4s, 1921.....J&J	.....	110·60	3·35
Sea Cliff—			
5s, g, H'hw'y, Sep. 1,'01-20	.....	.....	3·60
Schenectady—			
7s, Jan., 1899 to '00.J&J	.....	.....	3·30
4s, Wat., N'v 1,'08-15.M&N	.....	.....	3·30
3s, Water, Aug. 15, '11-13	.....	.....	3·30
Syracuse—			
7s, RR., Jan. 1, 1900.J&J	.....	.....	3·30
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·30
3½s, Water, 1928 ...J&J	.....	.....	3·25
3s, Wa., July 1, 192[illegible].J&J	.....	.....	3·40
Tottenville, ¶ 3½s, g., '99-'23	.....	104	3·20
Troy—			
5s, Wat., May 1, 1902.M&N	.....	.....	3·30
4½s, Water, '99 to '04.F&A	.....	.....	3·30
4s, June 2, '99-1904.J&D	.....	.....	3·30
3½s, Dec. 15, 1905-11 J&D	.....	.....	3·25
3½s, Reg. Imp., 1914.J&J	.....	.....	3·25
Utica—			
7s, RR. Aid, July 1, 1901	.....	.....	3·40
4s, Paving, 1899 to 1903.	.....	.....	3·40
White Plains—			
4s, 1914 to 1928.....	.....	.....	3·20
Yonkers—			
7s, Apr. 1, 1901-2...A&O	.....	.....	3·35
4s, Pav., '99 to 1901.M&S	.....	.....	3·35
4s, Sch, Ap. 1,'20 to '24 A&O	.....	.....	3·35
4s, Water, 1910.....A&O	.....	.....	3·35
4s, Water, 1917.....A&O	.....	.....	3·35
NORTH CAROLINA			
Consol. 4s, 1910.....J&J *	103	.....	....
Small.....J&J *	.....	.....	....
6s, 1919.....A&O *	125	.....	....
Asheville—			
5s, g., July, 1911.....	100	.....	....
Forsyth Co.—			
6s, Court H., May 1, 1901	103¾	.....	....
6s, Court H., May 1, 1906	107	.....	....
6s, Court H., May 1, 1911	110	.....	....
Raleigh—6s, 1907.....J&J	103	104	....
5s, 1927.....A&O	106	108½	....
NORTH DAKOTA			
6s, Hospit'l, May 1,'04.M&N	.....	.....	3¾
4½s, Rev., Apr. 25,'05.A&O	100	.....	....
4s, Refund., July 1, 1914..	100	.....	....
4s, Fund'g, Mar. 20,'21.M&N	100	.....	....
4s, Refund'g, July 1, 1923.	100	.....	....
OHIO			
4½s, Univ., Dec., '98-'03....	.....	.....	3·30
3s, Funding, July 1, 1902..	100	101	....
Akron—			
5s, School, 1901.....	.....	.....	3·70
5s, Impt., 1899 to '04.J&D	.....	.....	3·45
Ashtabula—			
6s, Sewer, '98 to '03.A&O	.....	.....	4¼
Athens—6s, Rfdg., '25.M&N	126	128	4¼
Avondale (in Cincinnati)—			
5s, June, 1916. .. J&D	109	.....	....
5s, T. & L., May 1914.M&N	108¼	.....	....
5s, Water, Jan., 1907.J&J	108¾	.....	....
4s, St. im., A, J'ne'21.J&D	104¼	107	....
B, July, 1921.....J&J	104¼	107	....
C, Jan., 1922.....J&J	104¼	107	....
D, April, 1923.....A&O	104¼	107	....
Barberton—			
6s, Sewer, 1899 to 1903..	.....	.....	4¾
Blanchard Township—			
5½s, Refdg., '99 to 1902.	.....	.....	4½
Bowling Green—			
5s, Ref'g, y'rly to '17.M&S	.....	.....	3·90
Butler Co.—			
5s, Dec., 1898 to 1900....	.....	.....	3·70
4½s, Ct. H., 1906-07.J&J	.....	.....	3·70
4½s, Bridge, 1910 to '24.	.....	.....	3·70
4½s, Replen., '04 to '18 J&J	.....	.....	3·70
4½s, 1921-24.....J&J	.....	.....	3·70
Caldwell—			
6s, Water, 1917.....A&O	.....	.....	4¾
6s, Water, 1922.....A&O	.....	.....	4¾
Canton—			
5s, Sch., July 10, '11.J&J	.....	.....	4
5s, Sch., Oct. 21, '03.A&O	.....	.....	4
5s, Ref., 1899-1900..J&J	.....	.....	3·80
4½s, Fire D., A'g. '99.F&A	.....	.....	3·80

Bonds.	Bid.	Ask.	To Net.
Cincinnati—			
7·3s, July, 1902.....J&J	114½	.....	....
7-10s, May, 1906.....	121	.....	....
7s, Fund'g, May, '04.M&N	.....	.....	3·30
7s, Nov., 1908.....M&N	126	128	....
6s, gold, May, 1906.M&N	118⅞	.....	....
6s, Aug., 1909 .....F&A	120	122	....
5s, Sew., May, 1909.M&N	112	.....	....
5s, 30-50s, s. f., 1930.M&N	.....	.....	3·30
4s, 30-50s, s. f., 1931.J&J	.....	.....	3·15
4s, S. F., 30-50s, J'ly, 1941	.....	.....	3·15
3·65 g., Feb., 1937..F&A	.....	.....	3¼
3½s, Aug. 1, 1918-36.F&A	105¾	106¼	3·10
Cleveland—			
6s, B'd of Ed., 1907 to 1916	.....	.....	3·30
5s, El. Rd., J'ne, 1903 J&D	107	.....	....
5s, Oct., 1902.....A&O	106	.....	....
5s, Viad., June, 1907.J&D	111½	.....	....
4½s, B'dge, '99..Semi-an.	.....	.....	3·25
4½s, Wat., Apr., '02.A&O	103½	104	....
4½s, School, J'e, '02.J&D	103½	104	....
4s, Funded debt, April, 1902.....A&O	101½	.....	....
4s, Wat'r April, 1903A&O	102	103½	....
4s, Oct., 1907.....A&O	104	.....	....
4s, Apr., 1921.....A&O	108	.....	....
4s, Park, cp. & reg. Apr. '27	112¼	.....	....
3·65s, Water, Sept., 1902.	.....	.....	3·20
Clifton (in Cincinnati)—			
4½s, Gen. imp., 1919.J&J	109	.....	....
4½s, 2dser., May, '20.M&N	109	.....	....
4½s, Sewer, July, '17 J&J	108¼	.....	....
4½s, Wat., 2dser., '22A&O	109	.....	....
5s, Water, Jan., 1906.J&J	106	.....	....
Columbus—			
6s, June, 1904.....J&D	112	.....	....
5s, Fire Dep't, June, 1904	106	.....	....
5s, Water, Ap. 1,'07.A&O	107½	.....	....
5s, Sewer, July, 1912.J&J	109	.....	....
5s, Apr., 1913.....A&O	1·0	.....	....
4½s, Viad., Nov.'02.M&N	103½	.....	....
4½s, Sewer, Sept., 1921 .	110	.....	....
4s, Fire Dep't, June 1,'16	105	.....	....
4s, Nov., 1909.....J&D	103½	.....	....
Corning—			
6s, Ref., Water, '99 to '04	.....	.....	5 25
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	3·50
Dayton—6s, Nov., 1904....	.....	.....	3·55
5s, Sch., Feb. 1, '06.F&A	.....	.....	3·55
5s, April, 1915.....	.....	.....	3·55
4½s, Wat., '99 to '04.F&A	.....	.....	3·55
4s, Wat.. May 1, '05.M&N	.....	.....	3·55
4s, School, 1911-'12.J&J	.....	.....	3·55
Defiance—			
6s, Paving, 1899.....J&J	.....	.....	4
5s, Ref. Mr. 1,'02-'12 M&S	.....	.....	4
Delaware Co.—			
6s, Ditch, June 5,'99 to '05	.....	.....	3·80
5s, Road, June 5,'99 to '11	.....	.....	3·80
East Liverpool—			
5s, Ref., Wat., June 1, '23	.....	.....	4½
5s, School, '09 to '20 .J&D	.....	.....	4½
Findlay—			
7s, Gas, 1899 to 1903....	.....	.....	5
6s, 1899 to '07.....J&D	.....	.....	5
6s, Str. Imp., 1900...F&A	.....	.....	5
5¾s, 1919.....F&A	.....	.....	5
5s, Water, Mar. 1,'08.M&S	.....	.....	4½
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	5
6s, Sewer, 1904.....	.....	.....	5
6s, Sew. Sept. 1,1919, M&S	.....	.....	5
Franklin Co.—			
6s, Mar. 21, 1901.....	.....	.....	3·60
6s, 1899 to 1902....M&S	.....	.....	3·80
6s, Road, Sep. 1,'05, S-an.	.....	.....	3·80
4½s, May 1,'99 to '08.M&N	.....	.....	3·60
Gallia Co.—5s, Turnp. 1909	.....	.....	3·75
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4·25
5s, Redemption, 1900-15.	.....	.....	4·25
Geauga Co.—6s, '99 to 1906	.....	.....	3·80
Hamilton—			
5s, Gas, Feb. 1, 1908.....	.....	.....	3⅞
4½s, 1902 to 1911...M&S	.....	.....	3¾
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	116	.....	....
5s, Elberon Av., 1911J&D	114	.....	....
4s, C. H., June, 1936.....	108¼	.....	....
4s, Pike & Brdg, 1918.F&A	.....	.....	3½
Hancock Co.—			
6s, Ditch, Jan. 30, 1900J&J	.....	.....	4
Ironton—			
5s, Refund., 1903-08.J&J	104	105¾	3·80
Kenton—			
4s, Ref'g, 1907 to '25.M&S	.....	.....	3·80
Lakewood—			
6s, El. Lt., Oct. 15,'99 to '16	.....	.....	5
Lima—6s, 1899-1910..J&J	.....	.....	3·65
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	4½
Lorain—			
5s, Ref., Wat., 1914.M&N	.....	.....	4¾
5s, River Imp., 1924-29..	.....	.....	4¾
6s, Paving, '99-1905.F&A	.....	.....	5
Louisville—5s, 1914..F&A	.....	.....	4½
Lucas Co.—			
5s, Gen. F., '99 to '04.M&N	.....	.....	3⅝
5s, Child's Home, '05.F&A	.....	.....	3⅝
5s, Road, July 1, 1899.J&J	.....	.....	3⅝
4½s, Road, '99-1908.J&J	.....	.....	3·60
4s, Court-house, '44.M&S	.....	.....	3⅝
Mahoning Co.—			
5s, Sep. 1, 1901-1916.M&S	.....	.....	3·65
Marietta—			
6s, g., 1899 to 1904.A&O	.....	.....	4½
5s, Paving, 1906....A&O	.....	.....	4¼
Marion—6s, 1910. M&S	.....	.....	4½
5s, Sewer, '99 to '17.M&S	.....	.....	4¼
Marion Co.—			
5s, Bridge, '99-'01..M&S	.....	.....	3·80
Martin's Ferry—			
6s, Pav., Sept. 1,'99-1904	.....	.....	5½
5s, Sch., 1926 to '44.M&S	.....	.....	5
Maumee—5s, 1907-27.A&O	.....	.....	5
McComb—6s, 1904....J&J	.....	.....	5½

Flat price. ¶ Now part of New York City

Bonds.	Bid.	Ask.	To Net.
Mercer Co.—			
6s, 1899 to 1908 ....M&S	.....	.....	3¾
Miami Co.—5s, Bridge, 1899 to 1908 ....J&J	.....	.....	3·70
Milford Center—			
6s, Ref., '99 to '13..A&O	.....	.....	5½
Monterey Township—			
6s, Sch., 1899 to 1904...	.....	.....	5½
Montpelier—			
6s, Wat.& Lt., 1900-1906	.....	.....	5¾
6s, Wat. & Lt., 1920-1929	.....	.....	5¾
Nelsonville—			
6s, Ref., Apr. 2, 1914. A&O	.....	.....	5½
6s, School, 1906 to '14 M&S	.....	.....	5½
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	5¼
Norwood—6s, 1899 to 1905	.....	.....	5
5s, Sept. 1, 1915	.....	.....	4¼
5s, El. Lt. Oct. 1, '99 to '26	.....	.....	4¼
Oberlin—6s, '99 to '04. F&A	.....	.....	3¾
Ottawa Co.—			
6s, 1904 to 1918.....F&A	.....	.....	3 65
Pickaway Co.—			
6s, Road, '99 to 1900. M&S	.....	.....	3·75
Pomeroy—6s, 1914. M&S..	.....	.....	4½
5s, Refund'g, 1917..M&S	.....	4¼	4½
4½s, Ref'd'g, 1917..M&S	.....	.....	4¼
Port Clinton—5s, 1905-25.	.....	.....	4¼
Portland—6s, Sch. Dis. 1913	105	.....	....
Portsmouth—5s, 1900.....	.....	.....	4
5s, Water, May 1, 1906..	.....	.....	4
4½s, School, 1904-'05-'07.	.....	.....	4
Preble Co.—6s, Bridge, J&J, 1899 to 1913.....J&J 16	.....	.....	3 70
6s, Building, J&J, 1899 to 1914.. ..... J&J 16	.....	.....	3·70
Putnam Co.—6s, 1900.....	.....	.....	3·75
Salineville—			
6s, School, Dec. 1, '15. J&D	.....	.....	5·75
Sandusky—5s, June, 1900.	.....	.....	3·90
5s, Wharf, Aug. 1, '09. F&A	.....	.....	3·95
Stark Co.—5s, 1912....M&S	.....	.....	4
Steubenville—			
4s, Water, 1924.....M&S	101½	102¼	....
Tiffin—6s, 1899 to 1903....	.....	.....	4⅞
Toledo—			
7·3s, May 4, 1900.....	.....	.....	3·65
6s, Oct., 1899. A&O.....	.....	.....	3¾
5s, Refunding, Water, June 1, 1903.....J&D	105	106	....
5s, May 1, 1911 ....M&N	112	113	....
4½s, Sch., Ju'e 18, '04. J&D	.....	.....	3·60
4½s, Fire, July, 1912. J&J	108	109	....
4½s, Oct., 1919.....A&O	111	112	....
4¼s, Sch., Feb. 17, '16 F&A	.....	.....	3¾
4s, July 1, 1908.....J&J	.....	.....	3½
4s, Sch., Mar. 1, 1929. M&S	105	106	....
4s, Park, July 1, '42. J&J	106	107	....
Van Wert—5s, Apr. 1, '11-41.	.....	.....	4¼
Van Wert Co.—			
6s, R'd, 1911 to 1919. F&A	.....	.....	4¼
Washington C. H.—			
5s, Refg., '99 to 1904. M&S	.....	.....	4·25
Westwood (in Cincinnati)—			
6s, Beech Av., '99 to 1905	.....	.....	3½
5s, Sidewalk, Sept. 2, 1925	.....	.....	3½
5s, Water, July 1, 1915..	.....	.....	3½
Youngstown—6s, Paving, Oct. 1, 1899 to 1903.....	.....	.....	3·90
6s, School, Sept., '02..M&S	.....	.....	4½
5s, Fund., Sept. 1, '01. S.-an	.....	.....	3·90
5s, Park, Mar. 1, '14. J&J	.....	.....	3·90
5s, Fire, Oct, '98 to '15. A&O	.....	.....	3·90
Zanesville—			
4½s, Ref., Oct. 1, '09. A&O	.....	.....	4
OKLAHOMA			
Cleveland Co.—			
6s, Fd., Sept. 10. 1904. Sept.	.....	.....	6
Oklahoma City—			
6s, Sch., Jan. 1, 1914 J&J	.....	.....	6
6s, Fund'g, 1906 to 1915	.....	.....	6
Oklahoma Co.—			
6s, Fund. Dec., 1904. Ann	.....	.....	6
6s, Fund'g., 1919 to 1922	.....	.....	6
Tecumseh—			
7s, June 1, 1912.....J&J	.....	102½	....
OREGON			
Astoria—			
5s, g., Water, 1925 ..J&J	100	.....	....
Portland—			
6s, g., Sewer, 1905..J&J	108	109	....
6s, Sch. Dist., 1913..A&O	115	116	....
5s, g., C.H., July 1, '23. J&J	.....	.....	3·80
5s, Wa., Jan 1, 1917. J&J	.....	.....	3·80
5s, g., Wat., July 1, '23. J&J	.....	.....	3·80
5s, g., Bridge, 1925. A&O	.....	.....	3·80
5s, g., Jan., 1922.....J&J	.....	.....	3·80
Wasco Co.—7s, Sch. Sep., '04	.....	.....	5
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	3
4s, 1899 to 1904.....F&A	102	.....	....
4s, Fund'g, Feb., 1912. F&A	111¾	.....	....
3½s, Fund., Feb., 1912. F&A	105	.....	....
Allegheny—			
4½s, 1900 to 1903...Var.	.....	.....	3·20
4s, 1901 to 1919.....Var.	.....	.....	3·20
4s, July, 1910 .....J&J	.....	.....	3·20
4s, July, 1925 .....J&J	.....	.....	3·20
4s, 1907-12-17-27....J&J	.....	.....	3·20
Allegheny Co.—			
5s, Comp., 1913-1940. J&J	102½	.....	....
4s, Riot, 1900-1906..Var.	102	.....	....
Allentown—7s, 1899..A&O	.....	.....	3½
5s, Water, 1899.....A&O	.....	.....	3½
4s, City, 1904.....J&J	100	.....	....
Altoona—4s, 1924.....J&J	100	.....	....
4s, Impr., 1905-25...J&J	100	.....	....
Braddock—4½s, '00-16. M-S	.....	.....	3·90
Bradford—4s, 1906-16-26..	.....	.....	3·90
Chester—			
5s, City, 1899 to '09. J&J	.....	.....	....
4s, City, 1901 to 1904. J&J	.....	.....	3½
4s, School, July 1, '14. J&J	.....	.....	3½

Bonds.	Bid.	Ask.	To Net.
Coraopolis—			
4½s, 1902-1927.....A&O	.....	.....	4
Duquesne—			
4½s, Pav. & S., '07-26. M&S	.....	.....	4
Harrisburg—			
6s, July, 1903.....J&J	.....	.....	3·50
5s, Jan. 1, '99 to 1900. J&J	.....	.....	3·50
4s, City, July 1, 1920. J&J	.....	.....	3·50
Homestead—5·4s, Oct. 1899 to 1916.....A&O	.....	.....	...
Johnstown—5s, 1921..J&D	.....	.....	3·70
4½s, Sept. 1, 1923...M&S	.....	.....	3·70
4s, Fire alarm, 1923. J&J	.....	.....	3·70
Lancaster—6s, '05 to 20. Jan	.....	.....	3·50
4s, Wat., Ap., '05 to 20. Q-J	.....	.....	3·50
McKeesport—6s, 1907. J&J	.....	.....	3·75
5s, Water, 1911.....J&J	.....	.....	3·75
4½s, Funding, 1920 J&J	.....	.....	3·75
Philadelphia—6s, 1901 J&J	.....	.....	3·15
6s, Taxed, 1904.....J&J	.....	.....	3·15
4s, New funding, Dec., 1898 to 1904.....J&J	.....	.....	3·10
3½s, 1904 to 1924.....	.....	.....	3·10
3½s, Dec. 31, 1906..J&J	.....	.....	3·10
3½s, 1907-26.....	.....	.....	3·10
3s, Nov. 1, 1900 to '19. M&N	.....	.....	3·15
Pittsburg—7s, Fund. d't, '09	.....	.....	3·25
6s, g., Mun. con. 1904 A&O	.....	.....	3·25
6s, Water, Jan., 1908. J&J	.....	.....	3·25
5s, Fund. debt imp. '13 J-D	.....	.....	3·25
4½s, School, July, 1919..	.....	.....	3·25
4s, Comp., Jan., 1915. J&J	101	.....	....
3½s, Ref'd'g, 1902 to '09.	.....	.....	3·10
Reading—4s, Aug., 1910..	.....	.....	3·20
4s, Apr., 1918.....A&O	.....	.....	3·20
Roscoe School District—			
5s, 1901 to 1920	.....	.....	4⅜
Scranton—4½s, 1909.....	.....	.....	3·50
4½s, City imp., June, 1919	.....	.....	3·50
4½s, School, 1920	.....	.....	3·50
Sharpsb'g 5s, School. 1902-9	.....	.....	4¾
Wilkes-Barre—4½s, '22-'27	112½	.....	....
RHODE ISLAND			
3½, g., S. H., 1934.....J&J	.....	.....	....
3s, State House, 1938.....	102	103	....
Burrillville—			
4s, g., Impt., Jan. 1, 1907	103	.....	....
4s, g., Impt, Jan. 1, 1922	107	.....	....
Central Falls—			
4s, gold, Dec., 1905 to '20	.....	.....	3·50
Cranston—4s, Aug., 1929..	106	.....	....
4s, Funding, g. July, 1937	107	.....	....
East Providence—			
4s, g., Fdg. J'ne 15, '22. J&D	104	105	....
4s, g., Fdg. J'ne 15, '47. J&D	.....	.....	3·70
Newport—4s, March, 1905.	103	.....	....
4s, g., Park, Feb., 1927..	112	.....	....
Pawtucket—			
5s, April, 1899.....A&O	100	.....	....
4s, g., July, 1910....J&J	104	105	....
4s, July, 1929.....J&J	108	109	....
4s, g., May, 1937.....	109	110	....
4s, g., Water & S., July, 1934.....J&J	109	110	....
4s, Fd. loan, g., '36..J&J	109	110	....
Providence—			
6g., July 1, 1900.....J&J	.....	.....	3·05
5s, g., Wat., July 1, '00. J&J	.....	.....	3·05
5s, g., July, 1906....J&J	112	.....	....
4s, g., June, 1926....J&D	116	.....	....
4s, g., Park, July, '21. J&J	114	.....	....
4s, g., Apr., 1927.....	116	.....	....
3½s, g. Sewer, 1928. A&O	109	109½	....
3½s, g., Wat., 1916. M&S	105	.....	....
Warren—4s, 1899 to 1922..	.....	.....	3·50
Westerly—4s, g., Sept 1927	108	.....	....
Woonsocket—			
4s, Sewer, Feb. 15, 1925..	107	.....	....
4s, Reg. g., May, '27. M&N	108	.....	....
SOUTH CAROLINA			
6s, Old bonds, 1869 to 1888 *	.....	.....	....
4½s, Blue, 1928.....J&J	109	.....	....
4½s, New issue, 1933..J&J *	103	.....	....
4s, July 1, 1936.....J&J	.....	112½	....
Charleston—5s, Oct '23. A&O	.....	110	....
4s, 1909.....J&J	.....	97	....
Chester—5s, 1917-37..J&J	110	112	....
Columbia—3s-4s. 1910. J&J	.....	90	....
SOUTH DAKOTA			
6s, Sch. & Col., J'y 1, '05. J&J	.....	.....	3·60
5s, Sch. & Col., M'y 1, '07. J&J	.....	.....	3·60
4½s, Ref'd., May 1, '07. J&J	.....	.....	3·60
4s, Constit'n, Mar. 1, '10. J&J	.....	.....	3·60
Aberdeen—6s, 1915....J&J	.....	.....	6
Faulk Co.—			
6s, Fund., Jan. 1, '15. S.-an.	.....	.....	6
Hanson Co.—			
6s, Refunding, 1908. J&J	.....	.....	6
Lake Co.—5s, Fdg., 10-20 yr	.....	.....	6
Marshall Co.—			
6s, Fund., Jan. 1, '15. J&J	.....	.....	6
Mitchell—			
6s, School, Apr., '14. A&O	.....	.....	6
Sioux Falls—			
5s, Fund., Jan. 1, '10. J&J	100	101	....
Watertown—			
6s, School, July 1, '09. J&J	.....	.....	6
TENNESSEE			
6s, Unfunded, 1900...J&J *	90	.....	....
6s, Compromise, 1912.... *	90	.....	....
4½s, Penitent., Oct. '13. A&O *	107	.....	....
4½s, Redemp., 1913..A&O *	107	.....	....
4s, Funding, 1907..... *	.....	.....	....
4s, Redemption, 1912..J&J *	95	.....	....
3s, Settlement (100)...J&J *	88	89	....
3s, Settlement (1000), 1913 *	91¾	92½	....
3s, Scrip..... *	95	.....	....
Chattanooga—6s, 1909 A&O	110	112	....
Davidson Co.—			
5s, Asylum, 1903...J&J *	103	.....	....
4½s, 1915.....J&J *	102	104	4½
Hamilton Co.—5s, Bridge, Oct. 1, 1909.....A&O	.....	.....	4⅜

Bonds.	Bid.	Ask.	To Net.
Harriman—			
6s, Aug. 1, 1923.....F&A	101	103½	5¼
Haywood Co.—6s, May 1, '14	104	108	....
Henderson Co.—6s.....	97	100	....
Jackson—6s, 1900.....	98	100	....
Knoxville—6s, Fund., 1915	.....	.....	4½
5s, g., Imp., 1921...A&O	.....	.....	4⅜
4s, Funding, 1920.....	.....	96¼	....
Lexington—6s, RR. aid, '13	.....	.....	4
Marshall Co.—5s, 1901. F&A *	100	102	....
Memphis—			
6s, Funding, 1915...J&J *	.....	119½	4⅜
6s, Comp., Flippin, 1907. *	112	114	....
5s, Market, 1917-1922... *	107	111	....
4½, Refdg., g., 1926. J&J *	109	110	....
Nashville—6s, 1901...J&J *	104	.....	....
6s, Funding, 1903...J&J *	106	.....	....
6s, Fund., 1905 .....J&J *	107	.....	....
6s, Water, 1909....M&N *	114	.....	....
6s, 1911.....M&N *	116	.....	....
6s, 1913.....M&N *	117	.....	....
5½s, Bridge, 1905...A&O *	107½	.....	....
5s, Sewer, Dec., 1911. J&D	110	.....	....
5s, Water, 1921 .....J&D *	114	.....	....
5s, Haymark., 1922. M&S *	115	.....	....
4½s, July, 1907.....J&J *	103½	.....	....
4½s, 1918, Water....J&J *	108	.....	....
4½s, Apr. 1, 1923...A&O *	109	.....	....
4s, July 1, 1919.....J&J *	101	.....	....
North Knoxville—			
5s, Water, Sept., 1919 ..	.....	.....	4⅞
Sevier Co.—5s, 1913..July	.....	108·84	4·20
Shelby Co.—			
6s, Fund., Jan. 1, '24. J&J	.....	129¾	4⅛
Sumner Co.—6s.....J&J *	101	103	....
Wilson Co—6s, Jan., '99 J&J *	100	102	....
TEXAS			
Austin—			
6s, July, 1904.....J&J	102	.....	....
5s, Wat. & Lt. J'ly, '30..Q-J	102	.....	....
Bell County—			
5s, Bge, Nv. 30, 1909 Ap. 10	103	.....	....
Bexar Co.—			
6s, gold, 1933, Apr. 10..	.....	.....	4¼
5s, Bridge, 1910..Apr. 10	.....	.....	....
5s, g., Refd'g, 1907-'37....	.....	.....	....
5s, Bridge, '08-'38, Apr. 10.	.....	105	4⅜
Brown Co.—			
5½s, Ref., Apr. 1905-35..	103	.....	....
Dallas—			
7s, RR., Apr. 1904..A&O	112	.....	....
6s, Funding, 1917..A&O	111	.....	....
5s, Fd., July, 1931..J&J	104	.....	....
5s, g., Aug., 1928....F&A	104	.....	....
Denison—6s, 1904.....J&J	103	.....	....
5s, 1912.....J&J	102½	.....	....
Fort Worth—			
5s, Ref., 1920.....J&J	101	.....	....
Galveston—			
5s, Fund'g, 1905-15. M&N	102	.....	....
5s, Wat., 1908-1928..J&J	103	.....	....
5s, 1914-1934	104	.....	....
5s, Lim. debt, Sep. 1, '21.	.....	.....	4⅜
5s, Lim. debt, June 1, '23.	.....	.....	4⅜
5s, Lim. debt, Jan. 22, '25	.....	.....	4⅜
Hillsboro—6s, 1909...J&J	105	.....	....
Houston—			
6s, comp., July, 1918. J&J	110	.....	....
6s, comp., 1912.....	.....	.....	....
5s, Comp., July, '18. J&J	102	.....	....
5s, Ref., Jan. 1, 1923. J&J	110	111½	4¼
5s, g., Ref., Jan. 1, '37 J&J	103	110	....
Jones Co.—5s, Fund'g, 1937	100	102	....
Lavaca Co.—			
5s, 1902-1937, April 10..	101	103	4¼
Limestone Co.—			
4½s, Ref., '99-1908. F&A	.....	.....	4¼
McLennan Co.—			
6s, Bridge, 1909..Apr. 10	105	.....	....
Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J	107	.....	....
5s, Improv., June, 1930.	102	.....	....
San Antonio—			
6s, g., Fund., 1905-15. F&A	.....	.....	5
6s, Impt., Aug. 1, '08. F&A	.....	.....	5
6s, May 1, 1915....M&N	.....	.....	5
6s, 1916.....A&O	.....	.....	5
5s, 1917.....F&A	.....	.....	4¾
Sherman—			
6s, Funding.....1930	107	.....	....
6s, Refunding, 1912.....	105	.....	....
6s, Water, 1936.....	108	.....	....
Texarkana—			
5s, g., 1906-36.....J&J	.....	.....	4⅞
Travis Co.—4s, '08-'38. A&O	99	101	....
Waco—5s, Gold, 1923.....	103	.....	....
5s, 1920.....M&S	102½	.....	....
5s, Ref., July, 1909..J&J	101½	.....	....
UTAH			
5s, Build'g, 1900-1910. J&J	.....	.....	3·50
5s, Territorial, 1908...J&J	.....	.....	3·50
Logan—5s, g., Water, Dec., 1912..... J&D	100	.....	....
Ogden—5s, 1913.....M&N	100	.....	....
4½s, 1908-1918.....	101	102	....
Salt Lake City—			
5s, Gen. f'd., 1901-11. J&J	.....	.....	4·30
5s, Fund., 1908 .....M&S	.....	.....	4·30
5s, Fund., 1914.....M&N	.....	.....	4·30
5s, School Dist, 1902. F&A	.....	.....	4·30
5s, " 1913. F&A	.....	.....	4·30
4s, Ref., Sept. 1, '18. M&S	.....	103½	3¾
Salt Lake County—			
5s, Fd., Aug. 1, '06-16 F&A	.....	.....	4·30
VERMONT			
6s, Agric. College, June 1, 1910.....J&D	124	125	....
Barre—4s, May, 1911. M&N	104	.....	....
4s, May, 1916.....M&N	106	.....	....
Bellows Falls—			
4s, Water, 1915.....	105	.....	....
Bennington—			
4s, Sewer, Jan., '03-5. J&J	.....	.....	3·45
4s, Jan., 1917.....J&J	107	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Brattleboro-4s, Jan. 1, 1904	102	.....	...
4s, Jan. 1, 1911.....J&J	105	.....	...
4s, Jan. 1, 1918.....J&J	106	.....	...
Burlington—4s, July, 1908.	103	.....	...
Newport — 4s, g., Water. June 1, 1920.....J&D	106	.....	...
Northfield—			
4s, Lt. & Pr, '04-7-17.J&D	.....	.....	3·50
Rockingham—			
4s, Jan., 1899 to 1917..	.....	.....	3·50
Rutland—			
4s, g., Sewer, 1926. M&N	109	.....	...
St. Albans—4s, Ref. Wat. '07	.....	.....	3·50
Stowe—4s, 1899 to 1918...	.....	.....	3·50
VIRGINIA			
3s, New, c., 1932.....J&J *	82¼	83	...
2-3s, Funded debt, '91. J&J *	77	77½	...
6s, Trust receipts, stamped *	6	7½	...
Berkley—6s, 1927....J&D	.....	115·45	5
Danville—8s, 1903-11. J&J	125	.....	...
6s, 1914.....J&J	110	.....	...
5s, Nov. 1, 1927....M&N	.....	.....	4⅛
Franklin Co.—6s, 1909. J&J	90	100	...
Harrisonburg—			
5s, Fund., July 1, '24. J&J	.....	100	...
Lynchburg—			
8s, 1904-1907.....J&J	.....	.....	4⅛
6s, L. & Dan. RR. 1901. J&J	.....	.....	4⅛
6s, 1899 to 1915.....J&J	.....	.....	4½
5s, Perm. imp., 1916. J&J	.....	.....	4⅛
4½s, Refunding 1927	.....	.....	4·30
Manchester—6s, 10-40. J&J	100	.....	...
5s, 1923.....J&J	101	.....	...
Neapolis—			
6s, Water, June 1, 1924..	105	106	...
Newport News—			
4½s, 1918-1928.....A&O	.....	105	4⅛
Norfolk-8s, May, 1901. M&N	107	108	...
6s, Sept., 1900.....M&S	101	102	...
6s, Renew'l, Jan., '14. J&J	116	118	...
5s, Renewal, Ap., '11. A&O	106	107	...
5s, 1924.....M&N	109	110	...
Petersburg—8s, 1903. M&N	112	.....	...
6s, 1905.....F&A	106	.....	...
Richmond—8s, 1904-09 J&J	131	.....	...
6s, 1910.....J&J	114	.....	...
5s, 1920-1922.....J&J	112	.....	...
4s, 1920-1929.....J&J	103	104	...

Bonds.	Bid.	Ask.	To Net.
Richmond—(Continued)—			
4s, July 1, 1924.....J&J	103	104	....
4s, 1925.....J&J	103	104	....
4s, 1926.....J&J	103	104	....
4s, Registered, refund'g, 1929.....J&J	103	104	....
WASHINGTON.			
3½s, Fund., Apr. 1905, Apr. 1	.....	.....	3·70
Ballard—6s, g., 1915.. J&J	.....	.....	5
East Tacoma—6s, Sch. Dist., Feb. 1, 1900.....F&A	.....	.....	5
Fair Haven—			
6s, g., July 1, 1911..J&J	.....	104	5⅝
Kittitass Co.—6s, 1902-'12.	.....	.....	5¼
Lincoln Co.—6s, 1912. Sept.	.....	.....	5¼
Pierce Co.—			
6s, Fd., June 1, 1911. June	.....	.....	5⅛
5s, May 2, 1912.....May	100	102½	....
San Juan Co.—			
6s, g., F'dg, Sep. 1, '05-15.	.....	104·90	5⅛
Seattle—			
6s, Sch. g., Jan. 1, '1909 J&J	100	.....	....
5s, F'dg, g., July, 1913. J&J	.....	106⅞	....
5s, g., Apr., 1912....A&O	.....	106½	....
5s, Sch. Dis. No. 1, '10. J&J	95	100	5
5s, Sch. Dist., No. 1. 1915	95	100	5
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	107½	5⅜
Spokane—6s, Oct. 1, '11. A&O	.....	.....	5⅛
5s, g., Ref'd'g, Sept. 1, 1914	.....	106	4½
Spokane Co.—6s, School... Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	102	.....	....
5s, g., Water & Lt., June 1, 1913.....J&D	.....	102	....
Whatcom Co.—			
6s, Fund., 1911.....Dec	.....	.....	5⅜
Whitman Co.—			
5s, Fund., 1912 .....Apr.	103½	105	....
WEST VIRGINIA.			
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	4¾
5s, Sch., Aug. 7, '99-1901.	.....	.....	4¾
Parkersburg—			
5s, Park, June 1, '16. June	.....	.....	4⅜
5s, Sept. 1, 1917.....	.....	.....	4⅜

Bonds.	Bid.	Ask.	To Net.
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4¼
5s, City, July 1, 1919....	.....	.....	4¼
4½s, Bridge, July 1, 1924	.....	.....	4¼
WISCONSIN.			
Appleton—			
4½s, Sch., 1901 to '05. F&A	.....	.....	3⅞
Ashland—			
5s, Funding, 1909...J&J	.....	108½	4⅛
Bayfield 5s, g. Oc. 1, '15 A&O	.....	109·27	4¼
Burlingt'n 5s, Sch., '01 to '06	.....	.....	4½
Cassville 5s, '02 to '11. A&O	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901.....Dec.	.....	104	4·10
Elkhorn-5s, Water, '99 to '07	100	.....	....
Green Bay—5s, 1899 to '12.	.....	.....	3¾
La Crosse—			
5s, Bridge, Jan. 15, '10. J&J	110	.....	....
Madison—4s, Ref., '15. A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·37
7s, Water, Jan. 1, '02. J&J	111	.....	....
5s, July 1, 1907 .....J&J	112	.....	....
5s, July, 1910.....J&J	115	.....	....
5s, Libry & Mus. 1899 to '17	.....	.....	3⅜
4s, Water, 1906-7....J&J	.....	.....	3⅜
Milwaukee Co.—			
5s, Build., July 1, '07. J&J	106	.....	....
5s, School. July 1, '14. J&J	109	.....	....
Racine-5s, Adjust., '12. Ann.	.....	104	4⅝
4s, School, June 1, '13. J&D	95	.....	....
Sheboygan—			
4½s, Rfg. May 1, 1911 M&N	107	108¼	3¾
South Milwaukee—			
5s, Wat'r, Oct. 1, 1913 A&O	100	104¼	4⅝
Shullsburg—5s, Water, Feb. 1, 1899 to 1912.....Feb.	.....	.....	4⅞
Superior—			
6s, Sewer, Ag. 1, 1910. F&A	.....	120¾	3⅞
6s, June 1, 1902.....J&D	.....	.....	....
Waukesha—4s, School, Apr. 1, 1899 to 1918.....J&J	.....	.....	3¾
WYOMING.			
6s, Capitol, 1901-1910.....	.....	.....	3¾
6s, Cap'l, 1902-'03-'05-'11.	.....	.....	3¾
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	3¾

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	97	101
Adams Express col. tr. g. 4s, 1948	100	101
Aetna Iron Co.—6s, 1912 .J&D	.....	..
Albe. & Ches. Canal Co.—7s. 1909	§100	105
Algiers W. W. & Elec. 6s, 1925. J&D	101	105
Alton Br.—See St. C. M. & St. L. RR.		
Amer. Bell Telephone—		
Deb. 4s, 1904.....	§101¾	.....
American Brew. Co. 6s, 1915 J&J	.....	.....
Amer. Cot. Oil, deb., 8s. 1900, Q-F	107¼	.....
Amer. Safe Dep. Co.—6s, 1903. Q.-J.	§105	.....
Amer. Sec. & Tr., 5s, 1905. F&A. 15	100	.....
Amer. Spirits, g., 6s, 1915....M&S	83	85
Amer. Strawboard Co., 6s....F&A	§101	.....
Artesian Water (Tenn.) 5s.....	100	101
Atchison & East. Bridge—See RR.		
Atlantic City Sewerage Co.—		
1st g. 5s, 1927..... A&O 15	102	104
Augusta Factory, 6s, 1899.....	101	.....
1st M. 6s, 1915.....M&N	107	.....
B. & S. Car Co., 1st, g., 6s, 1942, J&J	97	100
Barre (Vt.) Water Co.—		
1st 5s, Refund'g, 1901-16..A&O	§100	102
Berg. & Engle Brew., 1st, 6s, '21, J&J	108	.....
Blue Lakes (Cal.) Water Co.—		
1st mtg 6s, 1938.....M&S	§ 96½	101
Bon Air Coal 6s, 1915.....J&J	97	99
Booneville Bge.—See M. K. & T. RR.		
Boston & Mont'a, 7s, 1902...M&N	§104	.....
7s, 1907.....M&N	§108¼	.....
Boston El. Lt.—6s, 1908.....M&S	§109	.....
do 5s, 1924.....M&S	§108	109
Boston Terminal Co.—		
1st M., 3½s, Feb. 1, 1947...F&A	§110⅜	111
Broadway Realty—G. 5s, 1926....	§107	110
Brooklyn Ferry Co.—5s, g., 1948	96	97
B'klyn & N. Y. Ferry Co., 6s, 1911	§ 95¾	96¼
Bklyn Wt. & W. Co, 1st, 5s, 1945, F&A	.....	88½
Buffalo General Electric 6s, 1922	§104	.....
Buffalo Iron 5s, 1925.....	10	20
Butte & Boston 6s, 1917.....A&O	.....	.....
Cairo Bridge—See Ill. Cent. RR.		
California Electric Light, 6s, J&J.	125	.....
Cambria Iron—6s, g., 1917 ...J&J	107	108¼
Central Bridge Co. (Cin.)—5s.....	§ 60	75
Central Union Telephone Co.—		
1st, g., 6s, July 1 1906-16...J&J	§106	108
Century B'ld'g (St. Louis) 6s, 1916	103	104
2d mort. 6s, 1917.....A&O	.....	100
Chat'n'ga City Wat. Co.—6s, '12, J&J	§100	.....
Ches. & Del. Canal, 1st, 5s, 1916 J&J	53	.....
Ches. & Pot. Tel., 5s, 1896-1911. J&D	103	.....
Chic. Board of Trade, 4s, ref., 1926	§100	.....
Chic. Dock Co. 1st, 5s .....A&O	§.....	.....
Chic. Edison Co., Deb. 6s.....	§101½	.....
1st mort., g., 5s, 1911-1916. A&O	§105½	107
Chic. Junct., col., g., 5s, 1915, J&J	§113	114
Chic. Mason. Fra.—5s, 1901-'21. J&J	§100½	101
Cin. Chamb. Com., 4s, 1908, J&J.	§ 99¾	101
Cin. Masonic Temple, 6s, 1898....	§.....	100
Cin. Stock Yards, 5s, var.....A&O	§100	.....
City Water Co., Sheboygan, Wis.—		
6s, 1910.....M&S	§100	.....
Claremont (N. H.) Water Co.—		
1st, g., 5s, Refund'g, 1917..A&O	§103	105
Cleve. El. Ill. Co.—1st, g., 5s, 1927.	105	108

Bonds.	Bid.	Ask.
Clinton W. W. Co., 6s 1913, M&S.	§100	.....
Col. Fuel & Iron—		
Colorado Coal & Ir., 6s, 1900, F&A	.....	101½
Col. Fuel Co., 6s, gen., g., '19, M&N	97	101
Gen., g., 5s, s. f., 1943.....F&A	.....	81
Col. Riv. Bge.—See Int. & Gt. N. RR.		
Commercial Bldg. Co., 6s, '07, M&N	95	100
Commonwealth Electric (Chic.)—		
5s, gold, June 1, 1943.....M&S	99¾	100¼
Comst'ck Tun., 1st, inc. 4s, '19. M&N	3	4
Consolidated Coal, 6s, 1911, M&S.	92	95
Consol. Coal. Md.—4½s, g., 1921..	100	.....
Consol. Elevator (St. Louis) 5s, '17	55	60
Consol. Water Co., San Diego—		
1st mort., g., 5s, 1914 .....M&N	§.....	90
Contra Costa Water, 5s, 1915. J&J	100	.....
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	§100	101
Cumberland Tel. 5s, 1918.....J&J	98	103
Dedham (Mass.) Water, 5s, 1915..	§106½	.....
Denver Union Water 5s, 1914 J&J	89	90
Domin. Coal, 1st, 6s, 1913....M&S	§111	.....
Dul. U. Depot, 5s, Oct. 1, 1930. A&O	§.....	.....
Eagle & Phenix Mfg. Co., 1st 6s ..	95	100
East Hartford (Ct.) Water Co.—		
1st mtg. g. 5s, 1903-1923.....	§101	102½
Edison El. Ill. Co., N. Y, 1st, 5s, 1910	109	.....
1st con. g., 1995.....J&J	116¼	.....
Edison Light & Power, S. F. 6s, Q-F	132	.....
Edison Elec. Ill. (Brooklyn)—		
1st, mort., g., 5s, 1940.....A&O	108	110
Elec. Lt. & Pow. Co., Syracuse—		
1st g. 6s, July, 1922.....	100	102
Elyton Co. (N. O.)—5s, g., 1924....	33	41
Enterprise Mfg. Co., 1st, 6s, 1903.	104	.....
Erie Tel. & Tel., 6s, 1903.....J&J	§108	.....
6s, 1909.....A&O	§105	106
Col. tr., g., s. f., 5s, 1926 ....J&J	§101	102
Eureka Co. (Tenn.) 7s, 1904..A&O	.....	.....
Evansville Brewing—6s, 1915....	§ 50	75
Evansville Cotton Mill—6s, 1910.	§ 60	75
Fay & Egan Co. (Cin.)—6s.....	§ 97	98
Ft. S. & V. B. Br.—See St. L. & S. F. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brew. Co.—deb., 5s, 2	‡ 87	90
Fresno Water Co., 6s, 1910..A&O	§ 98	102
Galveston Wharf—5s, g., '40. A&O	§ 99	100
Gen. Electric, deb., g., 5s, 1922, J&D	108	.....
Gr. Riv. C. & Coke—1st g. 6s, '19 A&O	85	95
Hackens'k Water Re-org. con. 5s..	§105	.....
1st, g., 5s, 1926.....J&J	§105	.....
Hawaiian Com. & Sug. 5½s, 1916.	100	105
Hecker-Jones-Jewell Mill.		
1st, 6s, 1922.....M&S	85	90
Henderson Bridge—See RR.		
Hoboken Ferry—1st mtg. 5s, 1946	§106	108
Hoboken Land Imp., 5s, '10, M&N	§100	.....
Huntington (W. V.) Water Co.—		
6s, 1913.....M&N	§100	.....
Hydraulic Press Brick, 5s, 1904..	100	102
Ill. Steel Co., deb., 5s, 1910, J&J.	§ 98	99
Deb., non-conv., 5s, 1913, A&O.	§ 96	97
Imperial Bldg. Co., 1st, 6s, 13, J&J	100	103
2d, 6s, 1908.....M&S	85	90
Independence (Mo.) Water Co.—		
1st, 5s, 1903-1913.....	97½	101
International Navigation Co.—		
6s, 1906.....	102	106

Bonds.	Bid.	Ask.
International Packing Co.—		
Debenture 6s, 1910	§ 80	.....
Iron Steamboat Co., 6s, 1901, J&J	.....	60
Jamestown (N. Y.) Water Supply Co., 6s, 1913.....M&N	§100	.....
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	103	.....
2d, gold, 5s, 1926 .....J&D	93	.....
Jersey C. El. Lt. Co.—1st, 6s, 1909	102	.....
Kan. C. & M. Ry. & Bridge—See RR.		
Keithsburg Br.—See Ia. Cent. RR.		
Ky. & Ind. Bridge—See RR.		
Keokuk & Ham. Bridge—See RR.		
Keokuk Union Depot Co.		
1st, g., 5s, July 1, 1940.....J&J	§.....	.....
Ky. Title Co. R. E. bonds, 6s....J&J	§102	103
Kentucky Wagon. 6s, 1901...J&D	§103¼	104
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	.....	.....
Purchase money 6s, gold, 1997..	.....	.....
Edison Ill. 1st 5s, 1900.....	111	.....
Consol. 4s, 1938.....	.....	.....
Knickerb'ker Ice—(Chic.) g., 5s. '28	98	.....
L'clede Bid. Co., 1st, 6s, '97-'07, M&N	99	101
2d, 7s, 1897.....J&J	95	100
La Grange Furnace, 6s, 1912. Aug.	5	10
Lamson S. Service—6s, 1909. M&S	§.....	.....
Leavenw. Term. Bridge—See RR.		
Lebanon Water Co., 6s, 1918, J&J	§105	.....
Leh. Coal & N., 4½s, g., 1914..Q-J.	111	114
Railroad, gold, 4s, 1914.....Q-F.	108	.....
6s, extend. to 4s, g., 1914.....	.....	108
Consol. mort., 7s, 1911.....J&D	.....	.....
Gen. mort., g., 4½s, 1924....Q-F	102½	.....
Col. Tr., g., 4½s, 1905.....M&S	.....	.....
Funding 4s, g., 1948.....J&J	.....	.....
Leh. Val. Coal Co.—See RR.		
Levee S. Cot. Press, 1st, 6s, '07, M&N	102	.....
Long Branch Water, 5s, 1906.....	102	.....
Los Angeles Lt. Co., 6s, 1905. J&J	.....	100
Guaranteed, 6s, 1905.....J&J	99	100¼
Louisv. Board of Tr., 6s, 1910, J&J	§103	.....
Louisv. Water Co., 1st, 6s, 1906, A&O	§115	116
2d, 5s, 1910.....F&A	§112	113
Lowell El. Lt. Cor., 1st, 5s, g., '14, J&J	§100	.....
Madison Sq. Gard., 6s, 1919. M&N	25	35
Maine Steamship Co.—6s, g., 1926	.....	111
Manhattan Oil deb. 6s.....	103	106
Marshall (Mo.) Water-works Co.—		
1st, 6s, Oct. 1, 1905.....A&O	92½	97½
Maryland Steel Co., 5s, 1922, F&A	70	.....
Masonic Hall Ass'n (Wash.) 5s, '08	108	.....
Masonic Temple (Memphis), 6s....	105	106
Merch. Br.—See St. L. Mer. Term.		
Metro. Opera & R. E., 5s, 1903....	103	.....
Mich.-Pen. Car Co. 1st, 5s, g. '42, M&S	90	92½
Michigan Telephone—		
1st sinking fund, g., 5s, 1917. J&J	§.....	101½
Minneapolis Brew.—G. 7s, Apr. '13	103	.....
Miss. Levee (W. B. I. & S. Co.), 6s.	108	110
Miss. Levee (Yazoo Delta), 6s.....	110	114
Miss. Riv. Br.—See Chic. & Alton.		
Mo. Elec. Light, 1st, 6s, 1909, A&O	100	101
2d, 6s, 1921.....Q-May	108	110
Mo. Edison Elec. 5s, g., 1927. F&A	94	95
Morris Aqueduct—Gold, 4s, 1915..	‡.....	101
Muncie (Ind.) W. W. Co., 6s, '13, F&A	§100	.....

§ Purchaser also pays interest. ‡ In London. ‡ Last sale.

Bonds.	Bid.	Ask.
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	103¼
Nashville Cot. Mills—6s,A,'12.J&J	.....	55
6s, B, 1921.....A&O	.....	55
Nat'l & Prov. Worsted Mills, 6s....	§.....	.....
Nat. Linseed Oil, g., 6s, 1911.A&O	98½	100
Nat. Starch Co.,1st,g,6s,1920.M&N	.....	110
Natoma Vineyard 1st 6s, '13.M&N	.....	97½
New England Tel., 6s, 1899.A&O	§100	.....
New Haven S.S. Co.--6s,1902.A&O	§103	.....
New Jersey Zinc—5s, g., 1917.....	104	.....
N. O.Brew.Ass'n, M., 6s, 1905,J&D	60	67
N. O. Cotton Ex., 1st, 5s. '06, Q-Jy.	103	.....
New Orleans Water-Works Co.,		
M., 6s, 1909.....A&O	113	.....
New York Biscuit Co.—6s, 1911 ..	114	116
N. Y. & E. R. Ferry—5s, 1932M&N	99	102
N. Y. & N. J. Ferry—		
1st M., 5s, 1946.....J&J	§100	.....
N. Y. & N. J. Telep., 5s, g., '20,M&N	106½	.....
N. Y. & New Jersey Water Co.—		
1st, sk. fd., g., 5s, 1920.....F&A	92	100
N. Y. & Ontario Land—		
1st g. 6s, 1910.....F&A	.....	.....
N. Y. & Pa. Teleph. & Telegh.—		
1st, gold, 5s, 1926.....	§.....	108¼
N.Y.& S. B'klyn Ferry,5s.'06.M&N	§ 90	95
No. River Elec. Light & Power—		
1st, gold, 6s, 1922.....	§ 98	102
Nor'west. Consol. Mill'g Co.(Minn.)		
6s, g., July, 1911.....J&J	§ 80	.....
Ocean Steamship Co.—See Central	RR. of	Ga.
Odd Fellows Hall (Memphis), 5s..	107	108
Ohio Falls Car Co., 6s, 1922.A&O	§ 98	100
Pacific Coast Co.—		
1st gold. 5s, 1946.....J&D	101⅜	.....
Passaic Water Co.,Paterson,N.J.—		
Gen. M., g., 5s, Jan., 1937, J&J..	§102	105
Peabody Granite, 5s, 1907.....	§.....	100
Pennsylvania Canal—6s,1910,J&J	48	.....
Pennsyl. Steel—1st, 5s, 1917M&N	.....	100
Con., gold, 6s, 1925.....M&S	.....	.....
Phila. Bourse, 5s, 1913.....M&N	.....	.....
Pittsburg Plate Glass—6s.....	.....	.....
Pleasant Val. Coal—		
1st, 6s, g., 1920 .....M&N	108	.....
Portland Water Co., 6s, 1899.....	§100	100½
4s, 1927.....	§102	104
Procter & Gamble—		
1st, 6s, 1940.....	§114	115
Rapid Transit Ferry—		
1st g., 5s, Nov. 1, 1944.....M&N	§100	102½
Reno Water L. & L., 6s, 1904.J&D	100	.....
Revere (Mass.) Water Co.—		
1st M., gold, 5s, Aug. 1,'07.F&A	§103	105
Rochester'& Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946..M&N	.....	.....
Sacramento Elec. Gas & Ry., 5s..	100	.....
St. Charles Br.—See Wabash RR.		
St. Joseph Water—6s, 1909..J&D	§100	.....
St. L. Agr.& M. Ass'n, 1st 5s,'01-'06	100	.....
2d M., 6s, 1908.....J&D	95	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	100	101
St. Louis Br.—See Ter. Ry. Ass'n.		
St. L. Cot. Com. Co.,6s,1910,M&N	91	96
St Louis Exposition 6s, 1912.M&N	101	102
St. Paul Union Depot 1st 6s, 1930	§120	130
Consol. 5s, 1944.....	§.....	110
San Joaquin Elec. Co. (Fresno)		
1st M., 6s, July 1, 1915.....J&J	§ 94	98
Sharon Estate, 5s, 1903.....A&O	100	.....
Sibley Mfg. Co., 6s, 1st, 1902.....	102	.....
Sloss Iron & S.Co. 1st,6s,1917F&A	88	.....
2d mortgage 4½s.....	.....	.....
Southern New Eng. Tel. Co.—		
1st 5s, 1912.....Q.-Mar.	104	.....
Spring Valley Water—		
6s, 1906.....M&S	116¾	.....
4s, 1917.....Q.-M	103¼	.....
2d mtg., g., 4s, 1906.....	.....	.....
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	75½	76
Income g. 5s, 1946.....	19½	20
Sunday Creek Coal, g., 6s....1912	95	.....
Susquehanna Coal, 6s, 1911, J&J.	115	.....
Swift & Co.—1st mtg. 6s, 1910J&J	§107½	108
Tampa (Fla.) Water-Works Co.—		
1st M., g., skg. fd., 6s, 1915.M&S	100	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917, A&O..	93	.....
Birm. Div., 1st con., 6s, '17, J&J	93	94
Cahaba C. M. Co., 1st, 6s, '22, J&D	80	90
De Bard. C. & I. Co., 6s, 1910, F&A	84	90
Alice Furn. Co., 1st M. 7s, '02. A&O	99	101
South Pittsburg, 6s, 1902..F&A	95	.....
Pratt Coal & Ir.—7s, 1903. M&N	95	.....
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	100	.....
Tenn. Cotton Mfg. Co.—		
6s, 1905 .....J&J	85	90
2d mort., 6s, 1912.....J&J	30	35
Terre Haute Water Works Co.—		
Con. 1st M., g., 6s, 1899-1909, J&D	§ 98	105
Texas & Pacific Coal. 1st 6s, 1909	104	.....
Tiffin (O.) Water Co. 6s, 1902 to '12	§100	103
Torrington (Needle) Co.—		
1st g. 5s, 1918.....M&S	103	104
Union Dairy Co., 5s, 1901....M&N	100	.....
Union Ferry Co.—		
1st, 5s, 1920.....M&N	§101	103
Union Stock Yards (St. Louis)—		
1st, 6s, 1899.....M&N	100	101
United Electric Security Co.—		
Coll. Tr. g. 5s, ser. 1 to 10 .1926	§ 97½	102
U. S. Elec. Lt. Deb. 6s, 1907.....	100	.....
U. S. Envelope Co.—		
1st g., 6s, 1918.....J&J	‡.....	108
U. S. Leather—		
S. f. deb., 6s, g., 1913.....M&N	117	.....
U. S. Mortgage & Trust Co.—Real		
estate 1st g. coll. trust bonds—		
Series B 5s. 1899-1914...M&N	100	.....
Series C 5s, 1900-1915...A&O	100	.....
Series D 4½s, 1901-1916..J&J	100	.....
Series E 4s, 1907-1917....J&D	100	.....
Series F 4s, 1908-1918....M&S	100	.....
Series G. 4s, 1903-1918 ..F&A	§.....	100
U. S. Sugar Ref. Co. (Illinois) 6s...	.....	.....
Wamsutta Club (N. B.), 5s.....	.....	85

Bonds.	Bid.	Ask
Wash. Mark. Co..1st.6s,'92-'11,Q-J.	115	.....
Imp., 6s, 1912-27.....Q-J	115	.....
Extension, 6s, 1914-27.....Q-J	115	.....
Wash. Light Inf'try, 1st, 6s,'04, J&D	.....	.....
Westchester Electric 5s, 1943.....	111½	112½
West. Un., deb., 7s,'75-1900, M&N	105	.....
Registered.....	.....	.....
Debenture, 7s, 1884-1900, M&N.	105	.....
Collateral tr., cur., 5s, 1938. J&J	112½	113
Mutual Union 6s, 1911 ....M&N	112½	.....
Northwestern 7s, 1904.....J&J	.....	.....
Real est., g., 7s, 1902.....M&N	.....	.....
Western Stone Co., 5s, 1909..A&O	.....	.....
Wheeling L. E. & P. Coal—		
g., 5s, 1919.....	.....	.....
Wilmington(N.C.)Ry.Br.—See RR.		
Winona Bridge.—See RR.		
GAS BONDS.		
Atlanta Gas, 1st, g., 5s, 1947.....	§100	102
Aurora (Ill.) Gas, 6s.....	102	110
Balt. Consol. Gas, 6s, 1910....J&J	117½	118
Consol. 5s, 1939.....J&J	110½	111
Bay State Gas Co.—Inc. 7s, 1899..	.....	.....
Boston Un. Gas, 1st, 5s, 1939, J&J	§ 90	.....
Tr. f'd certs., s'k. f'd, g., 5s, 1939.	§107	108
2d. 5s, 1939.....J&J	§ 70	.....
Brookline (Mass.) Gas Light Co.,		
gen. 5s, 1913.....F&A	§105½	.....
Brooklyn Union Gas Co.—		
1st cons. 5s, gold, May 1, 1945..	115	.....
Buffalo Gas 1st, g., 5s, 1947. A&O	§ 94	95½
People's Gas 5s, 1928.....	§ 95	96
Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a	§.....	105
Carondelet Gas, 6s, 1902.....J&J	102	104
Chesapeake Gas, 6s, 1900....J&D	105	.....
City Gas Co., Norfolk, Va.—		
1st, g., 6s, June 1, 1926....J&D	§101	105
Columbus Gas Co., 1st, 5s, g., '32, J&J	§101¾	102¼
Cons. Gas Co., J.C., 1st, 6, 1904, M&N	102	104
Consol. Gas Co. of N. J.—		
1st con. g. 5s, 1936.....J&J	78½	83½
Denver Consolidated Gas Co.—		
1st, M., g., 6s, Nov. 16, 1911.J&J	§100¼	101
Deb., g., 6s, 1911.....A&O	§ 97½	.....
Detroit City Gas—		
Prior lien g. 5s, 1923.....J&J	.....	94
Detroit Gas, con, 1st, M. g. 5s, 1918	93½	.....
Equit. Illum. Gas, Phila—5s, g. 1928	‡.....	107
Evansville Gas & Elect.—5s, 1913	§ 85	95
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	86	88
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§100	102
Indiana Nat. & Ill., 1st, 6s, '08, M&N	71	75
Indianapolis Gas, 1st, 6s, '20, M&N	105	105¾
Kansas City (Mo.) Gas 5s, 1922...	§ 97	.....
Laclede Gas St. L., g. 5s, 1919, Q-F	104⅞	105
Lafayette Gas Co., 1st, 6s, '24, M&N	85	90
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 6s, Aug. 1, 1914. F&A	§100	102
Loganap't & Wab. Val. Gas 1st 6s, '25	71	75
Louisville Gas Co., 5s, 1916. A&O.	§109	110
Madison Gas & Elec. g., 6s, '26. A&O	§ 98½	101
Minneapolis Gas Lt. Co.—		
1st 6s, 1902.....M&S	103	.....
Cons. 6s, Mar. 1, 1910-30...M&S	§104	106½
Mun. Gas., Albany 6s, 1st M., 1906.	§112½	.....
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904.....J&J	§100	106
N. Albany G.-L. & Coke—gold, 5s	.....	105
Newark Gas 6s, 1944.....Q—J	130	.....
New Orleans Gas 1st 5s.....J&J	100	.....
New York City—		
Central Un. Gas 5s, g., 1927. J&J	§101	102
Consol. Gas deb. 5s, 1908..M&N	106	110
Equitable Gas 1st 6s, 1899. F&A	§101	102½
1st consol., gold, 5s, 1932. M&S	§111	115
Knickerbocker Gas 6s, '98. J&D	105	.....
Metropolitan Gas 6s, 1901. F&A	106	109
New Amsterd. Gas 5s, 1948. J&J	§100	100¼
N. Y. & E. River Gas—Con. 5s, '45	107	109
1st M., gold, 5s, 1944.....J&J	112	115
Northern Un. Gas 5s, 1927. M&N	§ 95	97
Standard Gas—1st 5s, 1930. M&N	§114	116
N. Y. Rutherford & Suburb. Gas—		
1st, 6s, 1911.....M&S	§.....	.....
Consol. 6s, 1911.....M&S	§.....	.....
Oakland G. L. & H. 2d 5s, 1916. M&S	108	111½
Ohio & Indiana Gas, 1st, 6s, 1926	70	74
People's Gas & Coke, Chicago—		
1st, guar., gold, 6s, 1904...M&N	112	.....
2d guar., g., 6s, 1904.....J&D	.....	107
1st con., g., 6s, 1943.....A&O	.....	119
Equit. Lt. & Fuel 6s, 1905....J&J	103	105
Chic. G. L. & C. 1st, g., 5s, '37. J&J	106½	.....
Consum. Gas, Chic., 1st, g., 5s, '36	103½	.....
Mutual Fuel Gas g, 5s, 1947....	104	104½
Refunding gold 5s, 1947...M&S	.....	.....
Pittsburg Consolidated Gas—		
1st 5s, g., Feb. 1, 1948.....F&A	§108¼	.....
St. Joseph Gas—1st, 5s, 1937. J&D	90	92
St. Paul Gas-L.—Con. ex., 6s, 1918	§109	112
1st, 6s, 1915.....J&J	§107½	.....
Gen., g., 5s, 1944.....M&S	81	83
Stockton Gas & El. Co.—6s, '05. M&S	102	.....
Syracuse Gas, g., 5s, 1946....J&J	85	87
Troy Gas, 2d 6s, 1923.....	§113½	116½
5s, con.....	§106	108
Wash. Gas Co.—A, 6s, 1902-27, J&J.	114	.....
B, 6s, 1904-29.....J&J	115	.....
West. Gas, Mil., 1st, g., 5s, '33, M&N	§102½	103½
GAS STOCKS.	Par.	
Augusta Gas Co.....	25	† 30	.....
Baltimore Consolidated Gas...	100	64¼	64¾
Bayonne & Greenv. Gas-L. Co.	12½	105	.....
Boston—Bay State.....	50	† 1½	1⅝
Charlestown Gas & Electric.	50	‡.....	‡80
East Boston Gas.....	25	† 34	.....
Jamaica Plain Gas Light....	100	.....	‡105
Brooklyn Union Gas Co.....	100	125	126½
Buffalo City Gas Co.....	100	21	22½
People's Gas of Buffalo.....		15	16
Cambridge Gas Light.....	100	‡.....	214
Charleston (S. C.) Gas.....	25	†.....	15
Chartiers Valley Gas Co.....	100	.....	.....
Chelsea Gas Light.....	100	.....	‡80
Cincinnati Gas & Coke.....	100	201½	202

Stocks.	Par.	Bid.	Ask.
City Gas Co., Norfolk, Va.....	100	35	40
Columbus Gas Co.....	100	86	88
Consumers' Gas (Toronto).....	50	223½	.....
Dayton Gas Light & Fuel	25	† 44	45
Denver Consolidated Gas.....	100	67½	75
Detroit Gas Co.....	50	.....	.....
East Newark Gas-Light Co...	100	150	.....
Elizabeth Gas-Light Co.....	100	110	.....
Evansville Gas & Elect. Lt....	100	75	85
Fort Wayne Gas Co.....	100	71	75
Georgetown Gas.....	25	† 45	.....
Grand Rapids Gas.....	50	80	83
Hartford (Conn.) Gas-Light.....	25	† 42	.....
Indiana Natural & Illum. Gas.	100	57	60
Indianapolis (Ind.).....	50	115	120
Jefferson City Gas-Light Co...	100	.....	40
Jersey City Gas-Light.....	20	190	.....
Consumers' Gas Co.....	100	76	81
People's Gas-Light.....	50	180	.....
Laclede Gas Light, com.....	100	48½	49½
Preferred.....	100	92	94
Lafayette Gas.....	100	71	75
Lawrence Gas.....	100	‡.....	111½
Logansport & Wabash Val. Gas	100	55	59
Louisville Gas-Light.....	100	80	81
Lowell Gas.....	100	260	263
Lynn Gas & Electric	100	180	.....
Madison (Wis.) Gas & Elec. Co.	100	60	61
Malden & Melrose Gas	100	.....	‡110
Marblehead Gas & Elec. Light.	100	.....	113
Montclair Gas & Water.....	100	240	250
Montreal Gas.....	40	193	194¼
Municipal Gas (Albany).....	100	190	200
Nashville Gas.....	50	113	115
N. Albany Gas-Light & Coke..	100	.....	100
Newark (N J.) Gas	50	300	310
Trustee Certificates.....	50	300	310
New Bedford Gas & Edison L't.	100	125	.....
New Haven Gas-Light.....	25	† 68	.....
New Orleans Gas-Light.....	100	107¾	110
Newton & Watertown Gas....	100	‡.....	147
New York City—			
Consolidated.....	100	178	179
Mutual.....	100	324	335
New Amsterdam com.....	100	27	28
Preferred.....	100	65	68
Standard, com.....	100	131	135
Pref.....	100	145	155
N. Y. Rutherford & Sub. Gas.....		30	.....
Oakland Gas-Light & Heat....	100	53	..
Ohio & Indiana Gas.....	50	52	56
Paterson (N. J.) Gas-Light Co..	25	135	.....
Pawtucket Gas.....	50	† 84	.....
People's Gas Lt. & Coke, Chicago.		102¼	102¾
Philadelphia United Gas Imp..	50	122¼	.....
Pittsburg Consolidated Gas.....	50	‡.....	.....
Manufacturers' Gas.....	50	† 75	.....
People's Natural Gas.....	50	† 35	.....
People's Nat. Gas & Pipe'g ..	25	† 18½	19½
Pennsylvania Gas.....	50	†.....	12¼
Philadelphia Co.....	50	† 36¾	37
South Side Gas.....	25	†.....	25
West. Penn. Gas Co.....	50	.....	47½
Portland (Me.) Gas-Light.....	50	† 85	90
Providence Gas.....	50	†x86½	89
St. Joseph Gas.....	100	34	35½
St. Paul Gas-Light.....	100	47½	50
Salem (Mass.) Gas-Light.....	100	109	115
San Francisco Gas & Elec.....	100	88½	89
Central Gas.....	100	105	.....
Pacific Gas Improvement ...	100	88½	89
Pacific Lighting Co.....	10	† 48½	49
San Francisco Gas		3⅛	3¼
Savannah Gas-Light.....	25	† 22	23
Springfield (Ill.) Gas.....	100	230	.....
Stockton Gas & Electric Co....	50	† 13	.....
Summit Gas-Light Co.....	100	120	125
Syracuse Gas Co.....	100	15	17
Troy (N. Y.) Gas.....	100	145	150
Waltham Gas & Light Co.....	100	‡.....	105¼
Washington (D. C.) Gas.....	20	† 48½	48⅝
Western Gas of Milwaukee....	100	87	89
Wheeling Gas Co.....	50	† 24½	.....
Worcester Gas.....	100	197	.....
MINING STOCKS.			
Aetna Consol. (quicksilver).....	5	†.....	.....
Alamo.....	1	3½c.	.....
Allouez.....	25	† 3	3½
American Coal.....	25	115	125
Anchoria-Leland.....	1	80c.	.....
Arcadian.....	25	† 23½	24
Argentum-Juniata	2	23c.	23¾c
Arnold (assessment paid).....	25	† 15⅞	16
Ash Bed.....	25	†.....	2
Atlantic.....	25	† 25	.....
Baltic.....	25	16¼	17
Bankers.....	1	.....	6¼c.
Banner Gold.....	1	1¼c.	1½c.
Bob Lee.....	1	.....	·005
Bon Air Coal.....	100	73½	77
Bonne Terre F. & C. Co.....	10	† 6	8
Boston & Cr. Cr. (gold) (asses. pd.)	2	25c.	30c.
Boston & Montana	25	223½	225
Buffalo Iron Co. (Nashville)...	100	.....	2
Preferred.....	100	.....	5
Butte & Boston (all instal. pd.).	25	† 23¼	24
Calumet & Hecla.....	25	†580	583
Centennial.....	25	† 17	·7½
Central Lead Co	100	180	200
Cleveland Cliffs Iron Co.....	100	42	.....
Colorado Fuel & Iron.....	100	20	21
Preferred.....	100	.....	80
Colorado C. & I. Devel- see Miscell	Cos.		
Col. & Hock. Coal & Iron.....	100	5	5½
Consolidation Coal of Md.....	100	49	50
Consolidated Coal Co., St. L...	100	12	16
C. O. D.....	1	.....	2c.
Creede & C. C.....	1	6⅞c.	7c.
Cripple Creek Consolidated.....	1	.....	9¼c.
C. C. G. Exploration.....	1	.....	2c.
Crœsus.....	1	.....	·007
Currency.....	1	4½c.	4½c.
Doe Run Lead.....	100	100	105
Dominion Coal.....	100	25	26
Preferred.....	100	.....	112½
Elkton Consolidated.....	1	1·21¼	1·21¾

§ Purchaser also pays accrued interest. † Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Enterprise Mining Co	1	5¼c.	5¾c.
Fannie Rawlings	1	49/90c	50c.
Favorite	1	2⅞c.	.....
Findley	1	8¼c.	8⅝c.
Flat Top Coal L'd Ass'n	100	20	.....
Preferred	100	59	65½
Franklin (Col. Springs)	1	·008	·009
Franklin (L. S.) Boston	25	† 13	13½
George's Creek Coal	100	111	113
Gold Crater	5	†.....	1
Gold & Globe	1	4⅝c	4¾c.
Gold Coin Mines (Col. Springs)	1	.....	1·47
Gold Coin Mines (Boston)	5	25c.	.....
Golden Age	1	·006	·0065
Golden Fleece	1	25c.	.....
Granite-Bi-Metallic (St. L)	1	1·70	1·80
Hayden Gold	1	·0065	·008
Homestake Mining	100	54	.....
Humboldt (Boston), asses. paid	25	† 4½	4¾
Ingham Consol	50c.	9c.	9¼c.
Isabella	1	25¼c	25¾c
Isle Royale Consol. Mining Co	25	† 24	24½
Jack Pot	1	13c.	13⅞c
Kansas & Texas Coal	100	.....	52
Lille	1	1·05	1·10
Lustre Mining Co	10	†.....	.....
Magnet Rock	1	.....	1¾c.
Maryland Coal, pref	100	45	52
Marion Gold	1	·0035	·006
Matoa	1	34c.	34½c
Merced Gold	15	† 4¾	.....
Mollie Gibson	5	.....	23c.
Moon Anchor	1	r·16⅜	r·16½
Mount Rosa	1	18⅜c.	19c.
National, assessment paid	25	†.....	.....
New Central Coal	100	35	43
New Haven	1	.....	2½c.
Old Dominion Copper	25	† 28	28¼
Ontario Silver Mining	100	4	6
Oriole	1	1⅜c.	1½c.
Osceola	25	† 56¼	56¾
Parrot Silver & Copper	10	†x23½	.....
Pennsylvania Coal	50	325	.....
Pharmacist	1	7½c.	7¼c.
Pilgrim Consolidated	1	.....	4c.
Pioneer (gold)	10	† 4¾	5
Portland	1	1·48¼	r·48½
Prince Albert	1	2¼c.	2⅜c.
Quicksilver Mining	100	1¾	2
Preferred	100	5¾	8
Quincy	25	†117½	118½
St. Joseph Lead	10	† 11	13
Santa Ysabel (g.)	5	† 4½	5
Specimen	1	4c	4⅞c.
Standard Charcoal	100	.....	.....
Tamarack	25	†170	172
Tecumseh, assess. paid	25	† 2½	3¼
Tennessee Coal Iron & RR. Co	100	27½	28
Preferred	100	60	80
Trachyte	1	2⅛c.	2⅝c.
Union G. M	1	19⅝c.	19¾c
Victor	5	† 6¾	7
Washington	25	†.....	1
Westmoreland Coal	50	† 48	.....
Wolverine	25	†x25¾	26¼
Work	1	8¾c.	9c.
TELEPHONE.			
American Bell Telephone	100	x277	279
Bell Telephone of Mo	100	150	160
Bell Telephone of Canada	100	.....	.....
Central Union Telephone	100	48	.....
Chesa. & Potomac Telephone	100	50	.....
Chicago Telephone	100	242	.....
City & Sub. Tel. (Cin.)	100	190	195
Cumberland Telephone	100	82	87
Cuyahoga Telephone (Cleveland)		.....	.....
East Tennessee Telephone	100	.....	75
Hudson River Telephone	100	75	78
Mexican Telephone	10	57c.	.....
Missouri & Kan. Telephone	100	52½	55
New England Telephone	100	.....	139
N. Y. & New Jersey Telephone	100	150	151
N. Y. & Penn. Telephone	100	100	106
Pennsylvania Telephone	50	† 37	45
Providence Telephone	50	†x87	.....
Southern New England Tel	100	121	135
Troy Tel. & Tel	100	.....	.....
Union Sub. Tel. & Tel. (Cleveland)		.....	.....
TELEGRAPH.			
American Dist. Teleg. (N. Y.)	100	28	31
American Telegraph & Cable	100	96	98
Central Dist. & P. Tel'gph	100	132	134½
Central & So. Amer. Telegraph	100	109½	110½
Commercial Cable	100	165	.....
Commercial Union Teleg. (Me.)	100	100	115
Commercial Union Teleg. (N. Y.)	25	110	113
Dominion Telegraph (Canada)	50	132	.....
Empire & Bay State Teleg		72	78
Erie Telegraph & Telephone	100	74	75
Franklin Telegraph	100	40	50
Gold & Stock Telegraph	100	110	.....
Ill. & Mississippi Telegraph		72	80
International Ocean Teleg	100	109	.....
Mexican Telegraph	100	195	205
Mobile & Gulf Telegraph	100	100	.....
Montreal Telegraph	40	175	177¼
Northwestern Telegr., guar	50	112	.....
Pacific & Atlantic Telegraph	25	75	80
Pacific Telegraph & Telephone	100	.....	.....
Southern & Atl. Telegraph	25	92	.....
Western Union Telegraph	100	90¾	92
ELECTRIC.			
Allegheny County Elec. Light	100	160	.....
Boston Electric Light	100	x152½	153½
Bridgeport Electric Light	25	32½	35
Buffalo General Electric		65	70
Central Light & Power (San Fran.)		7½	9½
Commonwealth Elec. Co. (Chic.)		.....	.....
Con. Electric Light, Portland	10	† 9½	10
Edison El. Illum. Co. (Boston)	100	185	.....
Edison El. Illum. Co. of Bklyn	100	¶116	120
Edison Co. (Chicago)	100	156	.....
Edison El. Illum. Co. of N. Y.	100	131½	134
Eddy Electric Mfg. Co	25	†.....	15
Elec. Lgt. & Pow. Co. (Savannah)		74	75
Electric Storage Battery, com	100	‡.....	39
Electric Storage Battery, pref	100	‡.....	44⅞
Fort Wayne Electric	25	.....	‡ 8c.
General Electric (old)	100	48½	49
Preferred (old)	100	101	102
New stock, common	100	80	81
Preferred	100	167	169
Hartford Electric Light	100	125	.....
Hartford Light & Power Co	25	† 4½	.....
Kings Co. Electric Light & Power		.....	.....
Lowell Electric Light	100	76	84
Malden Electric	100	.....	‡102
Mo. Edison Elec. Lt., com	100	11	15
Pref.	100	41	43
Mobile Electric Lighting Co	100	100	.....
Mutual Elec. Lt., S. Francisco	10	† 11¼	11¾
Narragansett Electric	50	†x84	.....
New Haven Electric Light	100	175	.....
Penn. Mfg. Light & Power ($5 pd.)		‡.....	18¾
Peop.'s Lt. & Pow. Co. (Newark)	100	109½	110
Rhode Island Elec. Protect	100	x118½	125
Royal Electric Co. (Canada)	100	157	158¼
Salem (Mass.) Electric	100	105	111
Thomson-Houston, series C	10	† 1	1¾
Series D		† 2½	3¼
United Electric Secur., pref	100	85	87
U. S. Electric Light	100	x105	105½
West'ghouse Elec. Lt. & Mnf., co	50	† 33⅝	34
1st preferred	50	†x57	58
2d preferred	50	† 34¼	35¼
Woonsocket Electric	100	.....	95
INSURANCE.			
ALBANY—			
Albany Insurance Co	100	140	142
Commerce Insurance Co	100	135	140
BALTIMORE—			
American Fire	5	† 6	.....
Associated Firemen's	5	† 6½	7¼
Baltimore	10	† 23	25
Firemen's	18	† 24	26
German	10	† 22½	.....
German American	25	†.....	29
Home	10	† 16½	.....
Howard	5	† 5¼	5⅜
Maryland	5	† 4½	5
National	5	† 4¾	5⅛
Peabody	25	47	.....
BOSTON—			
American (Fire & Marine)	100	.....	‡120
Boston Marine	100	170	‡17c¼
Conveyancers' Title	100	100	.....
Firemen's (Fire)	100	‡.....	200
Massachusetts Title	100	.....	25
Mercantile (Fire & Marine)	100	88	‡93¼
North American (Fire)	100	75	‡77¾
BROOKLYN—			
Kings County	20	170	180
Nassau	50	150	.....
Phenix	50	165	175
Williamsburg City	50	370	.....
CINCINNATI—			
Cincinnati, J&J	25	.....	93
Commercial, M&S	25	.....	75
Eureka, J&J	20	.....	200
Fidelity	100	.....	160
Merchants' & Manufacturers'	20	140	145
National, J&J	100	.....	109
Security, J&J	100	.....	95
Washington, Q-J	25	95	110
DAYTON—			
Columbia	100	150	160
Cooper	20	† 30	35
Teutonia	20	† 85	.....
HARTFORD—			
Ætna, Q-J	100	273	.....
Connecticut, J&J	100	184	.....
Hartford, J&J	100	510	.....
National, J&J	100	203	.....
Orient, J&J	50	† 87	.....
Phœnix, Q-J	100	187	.....
Steam Boiler, J&J	50	†135	.....
LIFE INSURANCE—			
Ætna, Q-Apr	100	220	.....
Connecticut General, J&J	100	135	.....
Hartford Life, J&J	100	170	.....
Travelers', Q-J	100	265	270
LOUISVILLE—			
German, J&J	50	100	110
Louisville, J&J	100	105	120
Western, J&J	100	110	.....
LIFE—			
Mutual Life of Kentucky	100	100	.....
MEMPHIS—			
Bluff City	100	80	85
Factors	100	90	95
Home	100	55	65
Hernando	100	80	.....
Planters'	100	65	70
Phœnix	100	65	70
MOBILE—			
Factors & Traders	100	120	125
Planters' & Merchants' Mutual	50	† 40	45
Stonewall	100	126	130
NEWARK—			
American	5	215	225
Firemens'	30	265	.....
Merchants	25	170	175
Newark Fire	5	175	180
NEW ORLEANS—			
Crescent	100	.....	.....
Fireman's	50	† 4	.....
Germania	100	70	85
Hibernia	100	101	.....
Home	100	.....	.....
Lafayette	50	† 94	105
Merchants'	100	.....	80
Mechanics' & Traders'	100	.....	.....
New Orl. Insur. Association	100	75	80
Sun Mutual	100	126	130
Southern	100	108	110
Teutonia	100	133	.....
NEW YORK—			
Citizens'	20	107	†111
Colonial	100	.....	.....
Commonwealth	100	.....	105
Continental	100	440	.....
Eagle	40	237	245
Empire City	100	90	95
Farragut	50	.....	100
German-American	100	450	490
Germania	50	250	260
Greenwich	25	160	170
Hamilton	15	105	110
Hanover	50	160	.....
Home	100	195	200
New York	100	108	115
Niagara	50	160	165
North River	25	125	.....
Pacific	25	150	160
Peter Cooper	20	115	125
Rutgers	25	110	120
Stuyvesant	25	75	.....
Traders		.....	.....
United States	25	110	120
Westchester	10	220	.....
PHILADELPHIA—			
American Fire	100	†.....	123½
Delaware	25	† 24	.....
Fire Association, J&J	50	†.....	361¼
Franklin Fire	100	†.....	399
Girard F. & M	100	.....	378¼
Ins. Co. County of Phila	100	‡.....	120
Insurance Co. of N. A	10	† 25	25½
Insurance Co. of State of Pa	200	†‡.....	225
Jefferson	50	†.....	100
Lumbermen's	25	†.....	62½
Mechanics'	25	†.....	34½
Pennsylvania Fire	100	‡.....	425
Reliance	50	†.....	60½
Spring Garden	50	†.....	81½
Teutonia	100	‡.....	90
Union	20	†.....	25
United Firemens	10	†.....	18½
PITTSBURG—			
Allegheny	50	†	50
Allemannia	50	† 53	60
Armenia	100	65	.....
Artisans'	50	† 50	.....
Ben Franklin	50	† 60	.....
Birmingham	50	† 60	.....
Cash	50	† 41	.....
City	50	† 50	.....
Citizens'	50	† 42	.....
German	50	† 80	.....
German-American	50	† 55	.....
Humboldt	50	† 60	.....
Man. & Mer	50	† 50	.....
Monongahela	50	† 35	40
National	50	† 75	.....
People's	37½	† 35	41
Pittsburg	50	†120	.....
Teutonia	50	† 64½	.....
Union	50	† 50	.....
Western	50	† 46	.....
PROVIDENCE—			
Equitable	50	† 57	.....
Merchants'	50	† 57	.....
Prov. Washington	50	†.....	.....
RICHMOND—			
Virginia Fire & M	25	36	.....
Virginia State	25	† 26⅛	.....
SAN FRANCISCO—			
Fireman's Fund	100	205	.....
ST. LOUIS—			
American Central	25	33	.....
Citizens'	100	175	.....
WASHINGTON—			
Arlington, M&N	100	122	.....
Columbia, M&N	5	† 10	.....
Commercial, J&J	5	† 4	.....
Corcoran, J&J	50	† 52	.....
Fireman's, J&J	20	† 28	35
Franklin, M&N	25	† 38	.....
German-American, F&A	100	†190	.....
Lincoln, Q-J	5	† 10	.....
Metropolitan, J&J	50	† 70	.....
National Union, J&J	5	† 10	.....
People's, J&J	5	† 5¼	6
Potomac, J&J	25	† 58½	.....
Riggs, J&J	5	† 7⅝	8
TITLE INSURANCE—			
Real Estate, J&J	100	70	.....
Columbia, Q-J	5	† x4½	5¼
District	20	†.....	.....
Washington, Q-J	10	†.....	.....
MARINE INSURANCE SCRIP.			
Atlantic Mutual—1893		102	103
1894		102½	103½
1895		103	104
1896		103½	104
1897		104	105
1898		104½	106
MANUFACTURING.	Par.		
Acushnet Mills (N. B.)	100	.....	275
Am. Linen (Fall River)	100	.....	85
Amory (N. H.)	100	120	.....
Amoskeag (N. H.)	1000	1400	1412½
Androscoggin (Me.)	100	.....	‡93¼
Appleton (Mass.) (new stock)	1000	†100½	.....
Arlington Mills (Mass.)	100	104	.....

† Prices per share not per cent. ‡ Last sale. x Ex-dividend. § Ex-rights. ¶ Ex-rights and ex-dividends.

Stocks.	Par.	Bid.	Ask.
Barnard Mfg. (Fall River)	100	65	80
Bates (Me.)	100	100	.....
Boott Cot. (Mass.)	1000	†.....	775
Border City Mfg. (Fall River)	100	100	105
Boston Co. (Mass.)	1000	†.....	†460
Boston Belting	100	172	.....
Boston Duck (Mass.)	700	†.....	797½
Bourne Mills (R. I.)	100	.....	160
Bristol Manufacturing Co.	100	.....	90
Cabot Manufacturing Co. (Me.)	100	‡.....	74¾
Chace (Fall River)	100	.....	90
Chicopee (Mass.)	100	‡.....	50
City Manufacturing Co. (N.B.)	100	75	.....
Cocheco (N. H.)	500	†.....	170
Collins Co. (Conn.)	100	113	.....
Columbian (N. H.)	1000	‡.....	1150
Continental (Me.)	100	.....	15
Cornell Mills (F. R.)	100	92	.....
Dartmouth Manufactur'g Co.	100	75	77
Davol Mills (Fall River)	100	.....	93
Dwight (Mass.)	500	†780	.....
Edwards (Me.)	100	145	.....
Everett (Mass.)		55	.....
Fall River Bleachery	100	105	.....
Flint Mills (Fall River)	100	.....	95
Franklin (Me.)	100	.....	98
Granite (F. R.)	100	.....	90
Great Falls (N. H.)	100	.....	146
Grinnell Manuf't'g Co. (N. B.)	100	.....	.....
Hamilton (Mass.)	1000	†622½	.....
Hamilton Woolen (Mass.)	100	.....	39
Hargrave Mills (F. R.)	100	.....	100
Hartford Carpet (Conn.)	100	61	.....
Hathaway Manuf'g Co. (N.B.)	100	115	.....
Hill (Me.)	100	.....	35
Hosiery (Lowell)	100	‡.....	76½
Howland Mill Cor. (N. B.)	100	.....	95
Jackson (N. H.)	1000	†910	.....
King Philip (F. R.)	100	85	.....
Laconia (Me.)	400	†.....	‡550
Lancaster Mills (Mass.)	400	†310	‡312
Laurel Lake Mills (F. R.)	100	.....	75
Lawrence (Mass.)	100	104	.....
Lockwood (Me.)	100	‡.....	60
Lowell (Mass.)	690	†501	510
Lowell Bleachery	100	75	82
Lowell Machine Shop	500	†650	.....
Lyman Mills (Mass.)	100	50	55
Manchester (N. H.)	100	97½	.....
Massachusetts Cotton	100	.....	‡77¾
Mechanics' (F. R.)	100	.....	65
Merchants' (F. R.)	100	60	85
Merrimack (Mass.)	1000	†905	925
Metacomet Manufact'g (F. R.)	100	.....	45
Middlesex (Mass.)	100	120	.....
Mohawk Val.Cot.Mills (Utica.)	100	75	90
Monadnock (N. H.)	1000	‡.....	1150
Morse Twist Drill (N. B.)	50	†155	.....
Narragansett Mills (F. R.)	100	.....	95
Nashua (N. H.)	500	†475	500
Naumkeag (Mass.) Cotton	100	45	49
New Bedford Cordage		.....	100
New Bedford Spinning Co.	100	140	.....
Newmarket (N. H.)	500	†.....	150
Osborn Mills (Fall River)	100	.....	95
Otis Manufact'g Co. (Mass.)	1000	‡.....	1500
Pacific (Mass.)	1000	†1850	.....
Parker Mills (F. R.)	100	.....	100
Pepperell (Me.)	500	†1100	.....
Pierce Manufac'g Co. (N. B.)	100	110	115
Pocasset (Fall River)	100	.....	95
Potomska Mills (N. B.)	100	.....	65
Rich. Borden (Fall River)	100	.....	95
Rock Mfg. Co. (Conn.)	500	†350	.....
Rotch Spinning Co. (N. B.)	100	.....	92½
Sagamore (Fall River)	100	80	.....
Salmon Falls (N. H.)	300	†.....	200
Sanford Spinning Co. (F. R.)	100	.....	95
Seaconett Mills (F. R.)	100	.....	92½
Shove (Fall River)	100	.....	90
Skenandoa Cotton Co. (Utica)		135	140
Stafford (Fall River)	100	.....	92½
Stark Mills (N. H.)	1000	†850	.....
Stonewall Cot. Mills (Mobile)	100	105	.....
Tecumseh (Fall River)	100	.....	85
Thorndike (Mass.)	1000	1000	.....
Tremont & S. (Mass.)	100	125	.....
Troy Cotton & Woolen (F. R.)	500	†900	.....
Union C. Mfg. (Fall River)	100	130	.....
Utica Steam Cotton Mills	100	67	100
Wampanoag (Fall River)	100	.....	90
Wamsutta Mills (N. B.)	100	79	.....
Weetamoe (Fall River)	100	.....	45
Whitman Mills (N. B.)	100	5	.....
Willimantic Linen Co. (Conn.)	25	† 25	.....
York Co. (Me.)	750	†550	.....

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch.	25,000	.....	26,000
N.Y.Consol.Stk.& Pet.Ex	275	175	300
New York Produce Ex.	175	150	175
New York Cotton Exch.	625	.....	600
New York Coffee Exch.	200	175	200
New York Metal Exch.	10	5	10
N.Y.Rl.Est.& Auc.Room.	750	.....	.....
Boston Stock Exchange.	15,000	16,000	.....
Chicago Board of Trade.	.....	715	810
Chicago Stock Exchange.	.....	550	650
Philadelphia Stock Ex.	2,900	.....	.....

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	113	117
Aiken Manufacturing Co. (Ga.)	100	80	90
Aiken Redway Oil Co. (Cin.)	50	.....	125
Alaska Packers' Ass'n	100	102¼	.....
Albany Safe Deposit & Storage	100	104	.....
American Bank Note	50	† 39	41
American Brake	100	.....	90
American Brewing Co. (Roch.)		140	.....
merican Caramel Co.		45	50
Preferred		97	100
American Cotton Oil	100	36⅜	36¾
American Cotton Oil, pref.	100	85¼	86½
American Express	100	130	136
American Graphophone	10	† 13½	13¾
Preferred	10	† 14¼	14½
American Hosiery Co.	25	†130	.....
Amer. Malting Co., com.		29⅝	29¾
Preferred		x 78¼	79
American Pegamoid Co., pref.	100	55	65
American Publishing (Hartf'd)	25	†.....	25
American Screw	250	†127½	.....
American Soda Fountain, com	100	6	8
1st preferred	100	48	50
2d preferred	100	15	18
American Spirits Man'fg Co.	100	11¾	12½
Preferred, 5 p. c., non-cum.	100	35	37¼
American Steel & Wire, common		29½	.....
Preferred		86	87
American Straw Board	100	31	31½
American Sugar Refining	100	118½	118¼
Preferred	100	108	109
American Surety	50	160	175
American Tobacco	50	127¾	128¼
Preferred	100	125	130
Dividend scrip		99	100
American Type Founders	100	50	53
American Wringer, com	100	.....	103
Preferred	100	114	.....
Anchor Line	100	.....	1
Augusta Land	100	35	45
Augusta Factory	100	60	70
Baltimore Warehouse	20	21½	22½
Barney & Smith Car	100	.....	15
Preferred, 8 per cent cum.	100	.....	55
Bay Shell Road Co. (Mobile)	25	† 25	27½
Bergner & E. Brewing	100	70	.....
Preferred, M&N	100	.....	96
Bethlehem Iron	50	†.....	.....
Billings & Spencer, 6 p. c.	25	30	37
Bond & Mortgage Guarantee	100	190	200
Boston Land	10	† 4	5
Boston Water Power (assented)		10c.	.....
Boylston St. Land	15	† 2½	.....
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†.....	25
Brookline (Mass.) Land	5	† 3	3½
Brooklyn Ferry Co.	100	39½	41
Brunswick Dock & City Imp.	100	8	9
Burr Index Co. (Hartford)	25	†.....	25
Cal. & Chic. Can. & Dock Co.	100	59	59¾
Cambria Iron Co.	50	† 55¾	.....
Cambria Steel Co		55¼	56
Canton Co. (Baltimore)	100	75½	76
Caraleigh Cotton Mills (N. C.)	100	63	65
Caraleigh Phosphate Works	100	106	108
Case Lockwood & Brainard Co.	100	121	129
Celluloid	100	76	80
Central Bridge Co. (Cin.)		.....	5
Central Transportation ctfs.	38	† 26½	.....
Chesapeake & Delaware Canal	50	†.....	.....
Chesebrough Manf'g Co.	100	310	340
Chicago Brew. & M., 7 p. c.	£10	5	.....
Preferred, 8 p. c., J&D	£10	28	.....
Chic. Junct. Ry. & Stk. Yds.	100	120	122
Preferred	100	x 121½	.....
Chic. Packing & Prov. Co. Lt.	£10	24	.....
Preferred	£10	50	.....
Church Co. (Cin.) pref.		.....	75
Cincinnati Chamber Com.	1000	†.....	30
Cincinnati Ice	100	.....	40
Cincinnati Leaf Tobacco Warehouse com.	100	.....	50
Preferred	100	.....	117½
Cincinnati Union Stock Yards	100	84	86
Preferred	50	95	97
Citizens' Steamboat (Troy)	100	185	195
Claflin Co.	100	91	98
1st preferred, cum., 5 p. c.	100	92	97
2d preferred, cum., 6 p. c.	100	90	95
Colorado Coal & Iron Dev.	100	¼	⅛
Preferred	100	1	2½
Commercial Building Co.	100	.....	25
Consol. Car Heating	100	30	35½
Consol. Elevator (St. L.) com.	100	1	5
Preferred	100	10	15
Consol. Fire Works Com.	100	.....	10
Preferred	100	40	.....
Consolidated Ice Co., com.	100	46¼	46¾
Preferred	100	89	90
Consol. Rolling Stock, Br'port.	100	20	21½
Consol. Smelt. & Ref'ng Co. K. C.	25	85	90
Contra Costa Water	100	54¾	.....
Cov. & Cin. Bridge, com.		.....	14
Preferred		140	145
2d preferred	100	80½	.....
Cramp Ship Yard	100	70	74
Crescent City Slaughter-House	50	† 36¾	41
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Del. & Hudson Canal—See RR.			
Denver Union Water, pref.		20	25
Devonshire B'lding (Boston)	100	100	102
Diamond Match Co. Ill.	100	139	139½
Eagle Lock, 20 p. c.	25	† 48	.....
East Boston Land		† 4½	4¾
Eastern Elevator Co., Buffalo	100	.....	.....
Eastman Kodak Co.	100	95	100
Edgefield & Nashville Man. Co.	100	.....	40
Enterprise Mfg. Co. (Ga.)	100	88	92
Enterprise Soap Co. (Tenn.)	100	98	101
Erie & Western Trans.	50	.....	80
Evansville Cotton Mill	100	60	75
Ewalt (43d St.) Bridge. See RR.			
Farmington River Power	25	† 40	.....
Far. & Ship. Tob. W'h. Co., com.	100	x 52	.....
1st Preferred	100	x116	.....
2d Preferred	100	x 107½	.....
Fay & Egan Co. (Cin.) pref.		65	70
Common		10	.....
Federal Steel com. (when iss.)	100	28	28½
Pref. (when iss.)	100	68	71
Franklin Park Land & Imp.	25	† 1	.....
Frenchman's Bay Land	5	10c.	25c.
French Opera Assn. (N. O.)	100	75	95
Friend Stebbins Co. (Cin.)	100	.....	109
Preferred	100	104	106
Gallatin Turnpike	100	12	15
Germania Lead Works	100	160	.....
Glucose Sugar Refining Co.	100	57½	58
Glucose Sugar Ref. Co., pref.	100	107	108
Goodyear Shoe Mfg. Co.	25	† 39½	39¾
Gorham Mfg. Co., common	100	.....	100
Preferred	100	x112	.....
Gray & Dudley Co. (Nashville)	100	100	105
Great Falls Ice	100	115	122
Graniteville Mfg. Co.	100	140	150
Guarantors' Indemnity Co.	50	‡.....	50
Hana Plantation C. (Cal.)		17¾	18¼
Hartford Manilla Co.	100	75	100
Hartford Woven Wire Mat. Co.	25	†.....	35
Hawaiian C. & Sugar	100	28	28¼
Hecker-Jones-Jewell Milling, pfd.		50	57
Henderson Bridge. See RR.			
Herring-Hall-Marvin, common	100	.....	1½
Preferred	100	4	7
Hoboken Ferry	100	90	91
Holyoke Water Power	100	295	.....
Hutchinson Sugar Plant	50	† 58½	58¾
Hydraulic Press Brick	100	.....	77½
Illinois Steel	100	.....	67
Trust Co. certificates		.....	.....
Imperial Bldg. Co. (St. Louis) c.	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	40	.....
Inter-Navigation Co	50	†.....	.....
In. Pack. & Prov. Co. Lt.	100	.....	.....
Preferred, 8s.	100	.....	.....
International Paper Co., com	100	52	53
Preferred	100	86	87
Iron Steamboat	100	.....	10
Jackson Brewing (N. O.)	100	.....	190
J. B. Stetson Co. Com.	100	45	.....
Preferred	100	100	110
J. R. Montgomery Co	100	80	90
Johnson Typesetter Co		‡.....	85
Johns-Pratt Co.	100	90	100
John P. King Mfg. Co.	100	x100	101
Journeay & Burnham, common	100	.....	22
Preferred	100	72½	80
Kansas City Stock Yards	100	111	114
Kemp., Wool., Candy Co. (Tenn.)	100	.....	70
Kennard Carpet Co., com.	100	104	.....
Preferred	100	104	.....
Kentucky Heating Co.	100	95	98
Kentucky & Ind. Bridge. See RR.			
Kentucky Title	100	114	115
Kentucky Wagon	100	114	115
Lamson Store Serv.	25	† 21¾	22
Landers Frary & Clark	25	† 32	.....
Langley Mfg. Co.	100	98	99
Lanston Monotype	20	† 14	.....
La Variete Association (N.O.)	1500	†.....	1700
Lawyers' Surety Co.	100	98	105
Lawyers' Title Ins. Co.	100	147	155
Lehigh Coal & Navigation	50	†.....	38½
Liberty Mills	100	75	80
Louisville Public Wareh'se Co.	100	80	85
Louisv. Tobacco Wareh'se, com.		60	65
Preferred		117	118
Mackey-Nesbit Dry Goods Co.	100	.....	33⅓
Madison Square Garden	100	.....	5
Manhattan Beach Co.	100	3	6
Manhattan Oil		.....	.....
Marin County Water	100	50	.....
Marsden Co. (Phila.)	100	5½	.....
Preferred	100	.....	.....
Mechanical Rubber, common	100	15	.....
Preferred	100	40	60
Merchants' Ex. Ass'n (S.Fran)	100	90	.....
Merganthaler Linotype	100	184¼	185
Meriden Britannia	25	† 65	.....
Metaire Cemetery Assoc'tion	100	108	.....
Michigan-Peninsular Car	100	10	13½
Preferred	100	57½	59
Milw. & Chic. Brew., Lt., 7s.	£10	6	.....
Pref., 7s.	£10	33	.....
Minneapolis Brewing Co		18	20
Minnesota Iron	100	91	91¼
Trust Co. receipts		.....	.....
Mississippi Val. Trans. Co.	100	95	100
Mobile Brewery	100	108	.....
Model Mills	100	15	20
Monongahela Water	25	†.....	37¼
Morris Canal, guar., 4s.	100	.....	.....
Preferred, guar., 10	100	.....	.....
Mosler Safe Co. pref.	100	.....	100
Mount Olivet Cemetery	100	74	76
Mystic Wharf & Storage com.	100	99	100
Preferred, M&S	100	102½	103½
Nashville Land Imp.	100	7½	8
Nashville Warehouse & Elev.	100	20	25
Nashville Woolen Mills	100	97	100
Nat. & Provid'ce Worsted Mill	100	.....	.....
Preferred	100	.....	115
National Biscuit Co., com.	100	32⅜	32½
Preferred	100	94⅝	95
National Fertilizer (Nashville)	100	75	80
National Lead	100	32¾	33¼
Preferred	100	109¾	110½
National Linseed Oil Stock	100	2½	3
National Machine	100	.....	25
National Starch	100	5	7½
1st preferred	100	73	77
2d preferred	100	20	25
Nat'l St'k Yards Co., St. Louis	100	100	105
National Surety Co.	100	.....	202
National Wall Paper, debs.	100	60	70
Natoma Vineyard Co. (Cal.)	10	†.....	5
New Bedford Copper Co	100	111	.....
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co.	50	†108	.....
New Jersey Zinc & Iron	100	100	.....
New Orleans Brewing Assoc'n	100	10	11¼
New Orleans Cotton Exchange	200	† 90	105
New Orleans Sugar Exchange	250	†.....	.....
New Or. Swamp Land Reclaim'g	10	† 4⅛	5½
New Orleans Water Works	100	90	96
Newport Land	10	3c	5c.
Newport Water Works	100	.....	.....
New York Air Brake	100	102	105
N. Y. & East River Ferry	100	70	71
New York Loan & Imp.	100	50	.....
New York & So. Brook. Ferry	100	.....	.....
Nicaragua Construction, new	100	7	10
Nicholson File Co.	50	† 48½	55
Niles Tool Co. (Cin.) Pref.	100	112½	115
Nolensville Turnpike	100	.....	45

† Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Norfolk & Wash. Steamboat	100	92	.....
North American Co.	100	6⅜	6½
Oceanic Steamship (San Fr.)	100	56¾	57
Old Dominion Steamship, J&J.	100	85	95
Pacific Aux Fire Alarm	20	† 1½	2¼
Pacific Coast Borax	100	.....	105
Pacific Coast Co.—Common.	100	44¾	46
1st preferred	100	83	86
2d preferred	100	64	66
Pacific Mail Steamship	100	32½	33
Paraffine Paint	10	† 7	.....
Pawtucket Hair Cloth	30	† 40	.....
Peck Stow & Wilcox Co.	25	† 20	.....
Penn. Salt Mfg.	50	104	.....
Penn. Steel, common	100	20	.....
Preferred	100	89½	.....
P. Lorillard, preferred	100	119	121½
P.H.&F.M.RootsCo.(Cin.)—Pfd.	50	55	.....
Phila.& Wilmington Steamboat.	50	130	142½
Phillips Buttorff Mfg	100	103	107
Phœnix Cotton Mills (Tenn.)	.....	15	20
Pittsburg Plate Glass Co.	100	84¾	85¼
Plimpton (Hartford)	100	110	125
Pneumatic Gun Carriage	10	25c.	30c.
Portland Water	100	100	102
Pratt & Cady Co.	100	70	80
Pratt & Whitney—Pref.	100	44	49
Prewitt & Spurr Mfg. Co.	100	.....	30
Procter & Gamble Co.	100	250	.....
Preferred	100	160	165
Pullman Palace Car	100	189	190
Raleigh Cotton Mills	100	103	104
Reece Button Hole	10	†	.....
Rhode Isl. Perkins H. S., com.	100	.....	.....
Preferred	100	32½	.....
Rhode Island Safe Deposit	100	70	.....
Safety Car Heating & Lighting	100	101	.....
St. Charles Car Co.	100	85	90
St. Louis Agr. & M. Associat'n.	100	.....	65
St. Louis Brewing Ass'n, pref.	£10	£9¼	£9¾
Common	£10	£4¼	£4¾
St. Louis Cotton Compress	100	30	40
St. Louis Exposition stock	25	† 5	6
St L. House Building, No. 3	500	‡530	537

Stocks.	Par.	Bid.	Ask.
St. Louis Transfer	100	51	55
Savannah Brewing Co.	100	101	103
Savannah Construction Co.	1000	† 94	97
Security Title & Trust (Chic.)	100	99½	101½
Shultz Belting	100	60	80
Sibley Mfg. Co.	100	70	75
Silver bullion certificates	.....	61	62
Simmons Hardware—Pref.	100	117	120
Common	100	111	112
Singer Mfg. Co.	100	x405	420
Sloss Iron & Steel Co.	100	.....	.....
Smyth Mfg. Co. (Hartford)	100	155	.....
Southern Cotton Oil	50	† 40	45
South Pittsburg City Co.	100	2	3
Spring Valley Water	100	100¼	.....
Standard Distill. & Distrib.—			
Common		21	21½
Preferred		69	69½
Standard Oil	100	416½	417
Standard Rope & Twine	100	7	8
Standard Underground Cable	100	116	120
Stanley Rule & Level Co.	25	† 60	.....
Stanley Works	25	† 45	.....
State St. Exchange (Boston)	100	117	.....
Stillwell, Bierce & Smith Vaile	100	96	98
Preferred	100	107	109
Street Ry. & Illum Prop.	100	.....	35
Streets West. Stable Car Line	.....	20	21
Preferred	.....	70	72
Swift & Co.	100	x99	100
Talmage's (Dan) Sons Co., 8%	100	103	105
Tennessee Manufacturing Co.	100	2	5
Tenth & Twenty-third St. Ferry	100	80	.....
Texas & Pacific Coal Co.	100	56	62
Thorne Type Set. Mach. Co. pref.	100	.....	90
Torrington Needle Co.—			
Common A.	25	† 28	28½
Common B.	25	† 25	.....
Preferred	25	† 27	28
Trenton Potteries	100	5	10
Preferred	100	28	35
Trow Directory—Pref.	100	35	45
Union Boot & Shoe (N. B.)	100	.....	80
Union Dairy Co. (St. Louis)	100	92	98

Stocks.	Par.	Bid.	Ask.
Union Ferry (Brooklyn)	100	38	39
Union Stock Yards, Nashville	.....	40	50
Union Stock Yards, St. Louis	100	.....	55
Union Storage Co. (Pittsburg)	50	†117	118
Union Switch & Signal	50	† 36½	37
Preferred	50	† 57	.....
Union Type Writer—Common	100	13	14¾
1st preferred	100	100	103
2nd pref.	100	97	100
U. S. Envelope Co.—Common.	100	.....	.....
Preferred	100	.....	99
U. S. Express	100	40	44
U. S. Fidelity & Guar. Co. (Md.)	100	.....	.....
U. S. Glass, com	100	24½	.....
Preferred	100	70	80
U. S. Leather	100	6½	6¼
Preferred	100	64	64¼
U. S. Oil	25	†x21⅞	22½
U. S. Rubber	100	37½	37⅞
Preferred	100	98	99¾
U. S. Sugar Refining Co. (Illinois)	.....	.....	.....
Utica Cement	25	† 1½	5
Va.-Carolina Chemical Co.	100	67¾	68½
Preferred	100	116⅞	117½
Wagner Palace Car	100	165	167
Washington Market, J&J.	50	†110	.....
Washington Safe Deposit Co.	100	50	.....
Webb Manufact. Co—Nashv'le	100	.....	75
Wells, Fargo Express	100	120	125
Welsbach Light Co., Canada	5	†.....	.....
Welsbach Commercial Co.	100	.....	.....
Preferred	100	.....	.....
Westcott Express, common	100	15	18
Preferred	100	95	100
West End (Boston) Land	25	† 1	.....
Western Aut. Mach. Screw Co.	100	225	255
Westinghouse Air Brake Co.	50	†161	162
Westinghouse Brake Co. (Lim.)	50	†.....	90
Wiggins Ferry Co.	100	195	.....
Winchester R. Arms Co.	100	500	.....
Wool Exchange, N. Y.	100	.....	100
Worthington Co., pref.	100	97	100
Common	100	30	35
Wollaston Land	5	† 1	.....

† Prices are per share not per cent. ‡ Sale price. x Ex-dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—	$	$	$			
Alabama Nat. Bank.	200,000	§ 3,336	341,634	100	75	80
Ala. Trust & Sav. Co.	100,000	§ 11,500	25,000	100	.....	.....
Berney Nat. Bank..	200,000	§ 18,453	363,614	100	85	90
Birmingh'mTr.&Sav	500,000	§ 46,656	713,259	100	82½	85
First National Bank.	250,000	§ 35,531	1,186,288	100	100	105
Jefferson Co. Sav. Bk.	100,000	§ 62,437	409,025	100	95	96½
People's Sav. Bk. & Tr	75,000	§ 6,016	182,572	100	72½	75
MOBILE—						
First Nat. Bank.....	300,000	§ 394,739	1,700,304	100	235	.....
People's Bank.....	150,000	§ 226,644	942,499	100	225	.....

ARKANSAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LITTLE ROCK—						
Bank of Commerce..	100,000	2,000	155,652	25	15	17½
Bank of Little Rock.	200,000	9,863	186,592	25	.....	15
Citizens' Bank.....	100,000	§ 26,249	420,000	25	30	31¼
Exchange Nat. Bk..	200,000	§ 22,601	745,096	100	103	105
German Nat. Bk.....	300,000	§ 69,478	765,349	100	103	105

CALIFORNIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LOS ANGELES—						
California Bank.....	250,000	§ 32,600	515,000	100	.....	.....
Citizens' Bank.....	100,000	§ 24,000	510,000	100	.....	.....
Farmers' & Mer. Bk.	500,000	§ 900,000	4,020,000	100	.....	.....
First National Bank.	400,000	§ 267,350	2,114,417	100	.....	.....
German-Am. Sav. B'k	100,000	§ 43,772	679,478	....	.....	.....
Los Angeles Nat. Bk.	500,000	§ 56,463	1,342,587	100	.....	.....
Main St. Savings. Bk.	100,000	§ 13,182	360,104	50	.....	.....
Merchants' Nat. Bk.	200,000	§ 48,738	808,029	100	.....	.....
Nat. Bk. of California	250,000	§ 28,798	546,221	100	.....	.....
Security L. & Tr. Co..	100,000	§ 30,000	400,000	100	.....	.....
Security Savings Bk.	100,000	§ 41,505	1,141,156	100	.....	.....
State Loan & Tr. Co..	500,000	§ 23,000	754,000	100	.....	.....
OAKLAND—						
California Bank.....	100,000	§ 6,771	172,727	100	85	90
Central Bank	300,000	§ 87,500	1,396,675	30	30	35
First National Bank.	300,000	§ 40,773	415,784	100	115	120
Union Nat. Bank....	150,000	§ 124,714	613,791	100	.....	.....
SAN FRANCISCO—						
Amer'n Bk. & Tr. Co.	426,800	§ 60,706	298,593	100	.....	.....
Anglo-Cal. Bk. (Ld.).	173,047	§ 224,931	4,614,191	100	63	65
Bank of California..	3,000,000	§3102923	7,728,765	100	249	250
Bank of Commerce..	52,720	§ 3,435	115,055	....	.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	§ 90,220	1,877,495	100	96	97
Crock'r-Wool'th N.B.	1,000,000	§ 662,913	3,846,047	100	.....	.....
Don'hoe-Kelly B'g Co	650,000	§ 15,035	1,501,988	....	.....	.....
First National Bank	1,500,000	§1040905	5,455,064	100	205	.....
German Sav. & Loan	‡1,000,000	§ 907,048	26,230,186	100	1600	1650
Humboldt Sav. & L..	300,000	§ 110,451	2,563,323	100	1050	1160
Lon., Paris & Am. Bk	438,856	§ 44,645	2,288,482	100	129	.....
Mutual Sav'gs Bank.	‡ 300,000	§ 111,261	3,003,325	100	.....	42½
Nevada Nat. of S. Fr.	3,000,000	§ 731,367	5,723,589	100	162½	165
S. Fran. Sav. Union.	1,000,000	§ 651,075	22,959,516	250	490	500

Last sale. † Book value. ‡ Part paid in. §Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
S. FRANCISCO—(Con)	$	$	$			
Sav. & Loan Society.	‡ 750,000	§ 193,845	5,527,038	100	.....	98
Security Savings Bk.	300,000	§ 119,462	3,220,226	100	300	350
Tallant Banking Co.	500,000	§ 28,96[illegible]	593,663	....	.....	.....
Union Trust Co.....	750,000	§ 125,032	3,078,140	1000	1000	.....
SAN JOSE.—						
Bank of San Jose...	300,000	§ 112,437	880,625	100	112½	117½
Comm'l & Sav'gs Bk.	350,000	§ 5,420	339,024	50	15	20
First National Bank	300,000	§ 93,900	397,879	100	122	124
Gard. C. Bk. & T. Co.	200,000	§ 14,940	425,190	100	75	80
San Jose S. Dep. Bk.	300,000	§ 300,000	2,160,315	30	37½	40
Un. Sav. Bk., S. Jose	300,000	§ 56,690	770,070	30	30	32½

CANADA.

[Returns of Canadian banks are given on page 46.]

COLORADO.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DENVER—						
Amer. Nat'l Bank...	500,000	§ 10,928	217,385	100	.....	.....
Central Savings Bk.	25,000	§ 5,648	171,300	100	†.....	122·59
Colorado Nat. Bank.	500,000	§ 205,259	6,874,108	100	†.....	142·70
Denver Nat. Bank...	500,000	§ 161,708	4,102,213	100	†.....	137·00
Denver Sav. Bank..	250,000	§ 8,314	481,833	100	†.....	101·07
First National Bank.	500,000	§ 525,445	13,462,313	100	†.....	213·41
International Tr. Co.	250,000	§ 98,314	902,411	100	†.....	130·33
Nat. Bk. of Comm'ce	200,000	§ 3,051	1,089,251	100	†.....	104·01
Western Bank.....	100,000	§ 17,924	189,904	100	†.....	117·02

CONNECTICUT.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BRIDGEPORT—						
Bridgeport Nat. Bk..	215,850	§ 160,159	556,635	50	90	95
City National Bank.	250,000	§ 183,826	718,725	100	155	.....
Connecticut Nat. Bk.	332,100	§ 170,646	763,470	100	155	.....
First National Bank.	210,000	§ 159,318	731,259	100	178	.....
Pequonnock Nat. Bk.	200,000	§ 115,760	553,244	100	150	.....
HARTFORD—						
Ætna Nat. Bank....	525,000	§ 425,785	2,[illegible]05,154	100	145	.....
American Nat. Bk...	600,000	§ 345,039	1,647,609	50	70	.....
Charter Oak Nat. Bk.	500,000	§ 133,138	958,416	100	91	94
City Bk. of Hartford.	440,000	§ 141,180	1,200,154	100	106	110
Conn. River Bg. Co.	150,000	§ 95,569	599,921	30	31	.....
Far. & Mec. Nat. Bk.	500,000	§ 152,350	1,579,984	100	111½	.....
First National Bank.	650,000	§ 199,592	2,239,243	100	112	.....
Hartford Nat. Bank.	1,200,000	§ 661,225	3,015,629	100	135	140
Mercantile Nat. Bk.	500,000	Liquidating 80%pd.		100	10	20
National Ex. Bank..	500,000	§ 200,205	1,027,594	50	60	.....
Phœnix Nat. Bank..	1,000,000	§ 569,412	1,521,505	100	125	.....
Security Company..	200,000	§ 106,479	507,890	100	123	.....
State Bank.....	400,000	§ 133,978	1,250,930	100	106	.....
United States Bank.	100,000	§ 280,956	1,653,867	100	340	375
Conn. Tr. & S. D. Co.	300,000	§ 247,013	2,096,945	100	165	.....
Fidelity Co.....	50,000	§ 20,000	80,000	100	110	.....
Hartford Trust Co..	300,000	§ 181,698	1,346,079	100	150	.....
NEW HAVEN—						
City Bank of N. H...	500,000	§ 73,512	855,861	100	127	.....
First National Bank.	500,000	§ 273,704	1,273,020	100	.....	.....
Mechanics' Bank....	300,000	§ 43,150	476,622	60	67	.....

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. HAVEN—(Con.)	$	$	$			
Merchants' Nat. Bk..	350,000	§ 118,845	1,301,172	50	52	.....
N. H. Co. Nat. Bank.	350,000	§ 264,650	595,030	10	15	.....
Nat. New Haven Bk.	464,800	§ 237,174	960,002	100	172	.....
Nat. Trad'men's Bk.	300,000	§ 173,003	854,843	100	143	.....
Second Nat. Bank...	500,000	§ 430,518	873,381	100	172	.....
Union Trust Co.....	100,000	§ 59,422	540,707	100	.....	.....
Yale National Bank.	500,000	§ 203,056	854,084	100	x116½	.....
WATERBURY—						
Citizens' Nat. Bank.	300,000	§ 132,447	484,406	100	140	.....
Fourth Nat. Bank...	100,000	§ 54,869	450,000	100	135	140
Manufac's' Nat. Bk.	100,000	§ 37,888	412,000	100	130	.....
Waterbury Nat. Bk.	500,000	§ 293,456	708,815	50	170	.....

DELAWARE.

WILMINGTON—						
Central Nat. Bank..	210,000	§ 54,058	371,343	100	115	120
Eqitab. Gu. & Tr. Co.	500,000	§ 167,374	1,241,834	100	137½	142
Farmers' Bk. of Del.	236,000	43,000	325,000	50	62½	67
First National Bank.	500,000	§ 113,819	778,837	100	110	115
Nat. Bk. of Delaware	110,000	§ 139,938	443,986	200	.....	500
N. B. of Wilmington and Brandywine..	200,010	§ 180,465	762,825	30	73	77
Sec'rity Tr. & S.D.Co.	500,000	§ 157,643	1,247,448	100	140	145
Union Nat. Bank....	203,175	§ 314,554	1,298,867	25	75	80

DISTRICT OF COLUMBIA.

WASHINGTON—						
Central Nat. Bank..	200,000	§ 62,670	1,504,020	100	143	.....
Citizens' Nat. Bank.	300,000	§ 139,371	988,319	100	145	.....
Columbia Nat. Bank.	250,000	§ 132,570	1,148,044	100	135	.....
Lincoln Nat. Bank..	200,000	§ 41,175	498,017	100	115	.....
Nat. Bank of Wash..	200,000	§ 297,805	1,734,665	100	287	.....
Nat. Capital Bank...	200,000	§ 79,634	816,255	100	125	.....
Nat. M'tropolit'n Bk.	300,000	§ 430,645	1,907,099	100	310	.....
Riggs Nat. Bank....	500,000	§ 122,754	4,[illegible]27,968	100	.....	.....
Second Nat. Bank...	225,000	§ 98,637	927,369	100	144	.....
Traders' Nat. Bank.	200,000	§ 61,990	627,863	100	97	.....
West End Nat. Bank.	200,000	§ 40,945	476,913	100	87	100
American S. & Tr. Co.	1,250,000	§ 296,405	2,762,856	100	151	.....
Nat. Safe Deposit & Trust Co.....	1,000,000	§ 74,020	2,483,518	100	.....	116
Wash. Loan & Tr. Co.	1,000,000	§ 215,[illegible]06	2,732,776	100	125	.....
GEORGETOWN—						
Farm. & Mech. N. Bk.	252,000	§ 214,576	899,029	100	180	.....

FLORIDA.

JACKSONVILLE—						
Commercial Bank...	50,000	§ 3,300	201,000	100	.....	110
First Nat. Bk. of Fla.	50,000	§ 15,300	208,000	100	.....	125
National Bank of Jacksonville.....	150,000	§ 135,000	1,547,000	100	216	225
National Bank State of Florida.....	100,000	§ 88,000	433,000	100	165	.....

GEORGIA.

ATLANTA—						
American Trust & Banking Co.....	100,000	§ 10,216	.....	100	60	70
Atlanta Nat. Bank...	150,000	§ 459,632	2,155,230	100	400	.....
Capital City Bank...	400,000	§ 118,000	621,000	100	87½	92½
Exchange Bank.....	100,000	§ 5,000	152,000	100	.....	75
Fourth Nat. Bank..	400,000	§ 71,721	797,702	100	90	95
Lowry Banking Co..	300,000	§ 115,019	811,230	100	112	115
Maddox Rucker B. Co	160,000	§ 41,700	536,000	100	150	.....
Neal Loan & Bkg. Co.	100,000	§ 222,000	846,000	100	200	.....
Third National Bk..	200,000	§ 48,365	533,508	100	110	115
Trust Co. of Georgia.	250,000	§ 46,000	.....	100	60	70
AUGUSTA—						
Augusta Savings Bk.	30,000	§ 23,043	400,169	100	110	.....
Commercial Bank...	200,000	§ 5,878	261,136	100	60	70
Georgia RR. Bank..	200,000	§ 79,755	1,239,653	100	.....	.....
Irish-Am. Dime S. Bk.	30,000	§ 12,543	174,422	100	100	.....
Nat. Bk. of Augusta.	250,000	§ 111,338	315,910	100	112	.....
Nat. Exchange Bk..	200,000	§ 22,615	273,446	100	80	.....
Planters' L. & S. Bk.	50,000	§ 9,730	250,063	10	11	.....
MACON—						
American Nat. Bank	250,000	§ 67,510	538,634	....	98	100
Cent. Georgia Bank.	100,000	§ 8,549	103,697	....	88	90
Commer'l & Sav. Bk.	50,000	§ 22,602	131,541	....	120	125
Exchange Bank.....	500,000	§ 108,143	1,153,184	....	90	91
First Nat. Bank.....	200,000	§ 91,359	389,856	....	115	118
Macon Savings Bank	125,000	§ 10,412	151,820	....	70	75
Union Savings Bank & Trust Co.....	200,000	§ 40,446	351,357	....	93	94
SAVANNAH—						
Chatham Bank.....	150,000	§ 37,771	443,155	50	48	49
Citizens' Bank	500,000	§ 96,567	1,013,939	100	110¼	110¾
Germania Bank.....	200,000	§ 59,838	725,412	100	110½	111½
Merchants' Nat. Bk.	500,000	§ 103,902	372,041	100	83	86
Nat. Bk. of Savannah	250,000	§ 173,532	401,527	100	125	126
Oglethorpe Savings & Trust Co.....	125,000	30,000	342,000	100	105	107
Savannah Bank & Trust Co.....	350,000	§ 40,343	753,969	100	102½	103½
Southern Bank of State of Georgia..	500,000	400,000	2,092,797	100	130	132
People's Savings & Loan Co.....	139,400	§ 16,000	45,000	100	92	93

ILLINOIS.

CHICAGO—*Surplus includes undivided profits.*						
America Nat. Bank..	1,000,000	558,315	7,407,152	100	145	150
Bank of Commerce..	500,000	28,237	988,714	100	80	85
Bankers' Nat. Bank.	1,000,000	130,688	6,394,839	100	109	110
Calumet Nat. Bank..	50,000	30,503	319,959	100	.....	.....
Chicago City Bank..	200,000	58,654	300,774	100	110	115
Chicago Nat. Bank..	500,000	623,078	11,416,967	100	260	270
Commercial Nat. Bk.	1,000,000	1,099,496	13,990,693	100	250	252
Continental Nat. Bk.	2,000,000	494,881	17,490,787	100	150	155
Corn Exch. Nat'l Bk.	1,000,000	1,226,232	7,843,159	100	265	275
CHICAGO—(Con.)—						
Drovers' Nat. Bank.	250,000	147,038	2,714,765	100	150	160
First National Bank.	3,000,000	2,268,985	39,085,509	100	253	258
First Nat. Englewood	100,000	16,441	37[illegible],568	100	85	100
Foreman Bros Bg. Co.	500,000	576,931	1,625,774	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	108,688	3,336,703	100	112	115
Globe Nat. Bank....	1,000,000	93,556	4,246,114	100	80	85
Hibernian Banking Association.....	222,000	325,889	5,047,332	100	190	210
Home Savings Bk...	100,000	.....	517,761	....	.....	.....
Lincoln Nat. Bank..	200,000	17,282	611,801	100	.....	95
Merchants' Nat. Bk..	1,000,000	1,649,853	11,760,795	100	265	280
Metrop'litan Nat. Bk.	2,000,000	1,123,418	14,727,684	100	164	166
Milwaukee Avenue State Bank.....	250,000	97,439	787,985	100	.....	100
Nat. Bk. of Republic.	1,000,000	162,844	6,484,381	100	100	110
Nat. Live Stock Bk..	1,000,000	1,030,571	5,212,286	100	285	295
N. Western. Nat. Bk.	1,000,000	604,166	6,683,581	100	135	150
Oakland Nat. Bank..	50,000	34,060	368,716	100	132	148
Prairie State S. & T. Co.....	250,000	11,869	2,413,458	100	.....	110
Pullman Ln. & Sav. Bk	100,000	161,603	890,806	....	.....	.....
State Bk. of Chicago.	500,000	277,736	3,708,695	100	185	195
Union Nat. Bank....	2,000,000	340,843	10,490,837	100	120	125
Western State Bank.	300,000	10,141	357,779	100	.....	98
West Side Bank.....	50,000	6,832	171,902	100	.....	98
American Trust & Savings Bank	1,000,000	127,970	6,885,200	100	95	100
Chic. Title & Tr. Co.	1,500,000	156,959	1,157,038	....	69	71
Commercial L. & Tr.	500,000	97,166	1,849,412	100	95	102
Equitable Trust Co..	500,000	173,758	635,143	100	.....	.....
Garden City Bk. & Tr.	500,000	96,662	2,447,042	100	85	92
Illinois Trust & Savings Bank	2,000,000	2,837,181	42,508,084	100	425	450
Merchants' L. & T. Co.	2,000,000	1,603,837	16,257,115	100	262	265
Northern Trust Co...	1,000,000	723,443	13,770,447	100	250	...
Pullman L'n&S'vBk.	100,000	§ 178,914	948,927	....	.....	.....
Royal Trust Co.....	500,000	216,656	1,430,642	100	105	110
Union Trust Co.....	500,000	1,045,027	3,576,005	100	230	.....
ROCKFORD—						
Forest City Nat. Bk.	100,000	§ 26,445	393,990	100	.....	.....
Manufrs' Nat. Bank.	125,000	§ 26,177	362,462	100	.....	.....
People's Bank.....	125,000	§ 38,290	381,663	100	.....	.....
Rockford Nat. Bank.	100,000	§ 100,189	353,569	100	.....	.....
Third Nat. Bank.....	100,000	§ 69,912	587,829	100	.....	.....
Winnebago Nat. Bk.	100,000	§ 133,614	1,110,498	100	.....	.....

INDIANA.

EVANSVILLE—						
Citizens' Nat. Bank.	200,000	§ 44,775	608,934	100	125	130
First Nat. Bank.....	500,000	§ 142,369	1,468,326	100	100	103
German Bank.....	250,000	§ 2,293	237,004	62½	.....	.....
Old Nat. Bank.....	500,000	§ 205,560	2,262,617	100	100	120
INDIANAPOLIS.						
Capital Nat. Bank...	300,000	§ 67,966	1,349,861	100	90	91
Fletcher's Nat. Bank	500,000	§ 52,031	4,724,58[illegible]	100	.....	.....
Indiana Nat. Bank..	300,000	§ 771,998	5,194,481	100	.....	300
Indiana Trust Co....	810,900	§ 57,494	482,163	100	109	111
Marion Trust Co....	300,000	§ 6,964	174,299	....	60	62½
Merchants' Nat. Bk.	1,000,000	§ 123,677	3,044,636	100	125	128
State Bk of Indiana.	200,000	§ 14,632	501,892	100	.....	85
Union Trust Co	600,000	§ 101,563	410,484	100	127	128
TERRE HAUTE.						
First National Bank.	300,000	§ 366,591	834,629	100	†.....	250
National State Bank	200,000	§ 72,644	330,185	100	†.....	110
Terre Haute Tr'st Co	100,000	§ 16,240	56,444	100	†.....	100
Vigo Co. Nat. Bank.	150,000	§ 42,012	644,415	100	†.....	110

IOWA.

DAVENPORT—						
Citizens' Nat. Bank.	300,000	§ 109,920	1,035,154	100	130	135
Davenport Nat. Bk..	100,000	§ 38,354	290,300	100	95	100
Davenport Sav. Bank	250,000	§ 82,126	2,282,748	100	160	170
Farm. & Mech. Bank.	100,000	§ 2,440	443,288	100	90	95
First Nat. Bank.....	200,000	§ 77,145	876,204	100	125	130
German Savings Bk.	500,000	§ 195,176	4,544,887	100	180	185
Iowa National Bank.	100,000	§ 21,616	724,539	100	110	115
Scott Co. Sav. Bank.	200,000	§ 73,657	1,972,177	100	160	170
Union Savings Bank	60,000	§ 11,943	425,551	100	100	105
DES MOINES—						
Bankers' Iowa State.	160,500	§ 10,150	331,056	100	.....	.....
Capital City State Bk	100,000	§ 11,555	331,275	100	.....	.....
Central State Bank.	50,000	§ 3,962	285,918	....	.....	.....
Citizens' Nat. Bank.	200,000	§ 113,639	1,489,954	100	.....	.....
Des Moines Nat. Bk	300,000	§ 30,172	1,601,872	100	.....	.....
Iowa Loan & Tr. Co.	500,000	§ 385,949	.....	100	.....	.....
Iowa National Bank.	100,000	§ 16,544	304,349	100	.....	.....
Security L. & Tr. Co.	200,000	§ 60,573	47,779	100	.....	.....
Valley Nation'l Bank	200,000	§ 106,720	1,255,876	100	.....	.....
DUBUQUE—						
Citizens' State Bank.	100,000	§ 10,771	222,977	100	90	100
Dubuque Nat. Bank.	100,000	§ 24,872	275,594	100	.....	85
First National Bank.	200,000	§ 25,016	746,063	100	*.....	100
German Bank.....	150,000	§ 22,831	455,299	100	*.....	90
Ger. Tr. & Sav. Bank	100,000	§ 20,313	373,901	100	*.....	100
Iowa Tr. & Sav. Bk..	300,000	§ 31,389	1,257,964	100	120	125
Second Nat'l Bank..	400,000	§ 56,075	1,327,182	100	115	120

KENTUCKY.

COVINGTON.						
Citizens' Nat. Bank..	200,000	§ 52,758	447,704	100	114	117
Covington Trust Co.	100,000	§ 7,264	14,000	100	100	102½
Far. & Traders' Nat.	300,000	§ 163,291	725,639	100	165	170
First Nat. Bank.....	300,000	§ 76,444	1,007,541	100	125	135
German Nat. Bank..	350,000	§ 97,113	533,945	100	105	108
LEXINGTON—						
Central Bank.....	200,000	§ 20,583	146,126	100	.....	85
Fayette Nat. Bank..	300,000	§ 225,590	634,764	100	181	185
First Nat. Bank.....	400,000	§ 104,301	400,337	100	110	112
Lexington City Nat. Bank.....	200,000	§ 52,971	547,897	100	.....	120

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	§ 20,224	264,843	100	.....	100
Northern Bk. of Ky.	1,813,900	§ Liquida	t'g; 60% pd.	100	.....	85
Phœnix Nat. Bank	150,000	50,139	354,804	100	.....	100
Second Nat. Bank	150,000	§ 5,594	355,584	100	.....	100
Third Nat. Bank	100,000	§ 4,938	88,164	100	.....	90
LOUISVILLE—						
American Nat. Bank	800,000	§ 74,815	2,630,688	100	77	80
Bank of Commerce	800,000	§ 792,861	2,907,603	100	187	190
Bank of Kentucky	1,645,100	1087356	1,987,908	100	170	175
Bank of Louisville	390,000	§ 78,600	251,000	100	65	70
Citizens' Nat. Bank	500,000	§ 203,232	2,572,905	100	115	120
Farmers' & Drovers'	300,000	§ 48,800	550,000	100	.....	70
First Nat. Bank	500,000	§ 329,522	1,608,454	100	.....	130
German Bank	300,000	368,861	2,703,991	100	200	220
German Insurance	249,500	325,000	3,065,673	50	190	200
German Security	179,000	100,000	698,337	100	125	130
Louisville Bank'g Co.	500,000	§ 294,122	1,365,463	100	.....	80
Louisville City N. B.	200,000	§ 33,000	220,316	100	.....	50
Third Nat. Bank	300,000	§ 80,425	730,586	100	95	100
Union Nat. Bank	500,000	§ 145,072	3,449,680	100	122	.....
Western Bank	250,000	§ 100,798	928,459	100	.....	125
Columbia Finance & Trust Co	1,000,000	§ 300,000	980,000	100	111	112
Fidelity Trust & Safety Vault Co	1,000,000	§ 650,000	.....	100	195	200
Louisville Trust Co	800,000	§ 425,000	556,000	100	111	112
NEWPORT—						
German Nat. Bank	100,000	§ 50,993	521,334	100	135	145
Newport Nat. Bank	100,000	§ 8,896	239,103	100	70	90

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	§ 43,617	3,877,901	100	118	.....
Citizens' Bank of La.	380,200	§ 106,067	779,937	100	80	.....
Germania Nat. Bank	300,000	§ 86,037	942,383	100	.....	100
Germania Sav. Bk.	100,000	§ 302,277	2,146,544	100	340	500
Hibernia Nat. Bank	300,000	§ 413,020	2,904,579	100	190	.....
Louisiana Nat. Bank	500,000	§ 242,117	3,492,953	100	114	.....
Metropolitan Bank	250,000	§ 63,639	1,091,601	100	129	.....
New Orleans Nat. Bk.	200,000	§ 892,644	3,365,760	100	500	560
People's Bank	300,000	§ 32,750	782,949	50	37	.....
Provident Savings & Safe Deposit Bank	100,000	§ 3,845	254,405	100	.....	84
State National Bank	300,000	§ 94,725	1,347,117	100	95½	102
Teutonia Bank	100,000	§ 6,880	308,768	100	85	89
Union Nat'l Bank	300,000	§ 19,958	783,503	100	70	80
U. S. Trust & Sav. Bk.	100,000	.....	139,114	100	.....	90
Whitney Nat. Bank	400,000	§ 996,616	3,794,366	100	350	400

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	§ 138,889	525,965	100	106	108
Casco Nat. Bank	800,000	§ 288,099	2,035,564	100	102	105
Chapman Nat. Bank	100,000	§ 17,328	758,239	100	.....	100
Cumberland Nat. Bk.	250,000	§ 58,170	189,630	40	32	34
First National Bank	1,000,000	§ 222,404	1,431,019	100	99	100
Merchants' Nat. Bk.	300,000	§ 273,577	674,529	75	109	111
Nat. Traders' Bank	300,000	§ 85,782	392,003	100	99	100
Portland Nat. Bank	300,000	§ 81,840	1,854,765	100	103	105
Portland Trust Co	200,000	100,000	700,000	100	145	150

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	§ 73,440	1,079,196	100	120	125
Canton Nat. Bank	100,000	§ 19,153	311,313	100	88	91
Citizens' Nat. Bank	500,000	§ 719,314	2,006,947	10	19¾	20½
Com. & Farm. N. Bank	512,560	§ 150,082	951,350	100	120	122
Continental N. Bank	300,000	§ 36,604	489,319	100	90	95
Drov. & Mec's N. Bank	300,000	§ 257,912	2,836,513	100	177	.....
Equitable Nat. Bank	500,000	§ 101,026	982,497	100	103	104½
Farm. & Mer. N. Bank	650,000	§ 381,665	1,590,997	40	60	62
First National Bank	1,110,000	§ 313,956	1,590,123	100	118	120
German-Amer. Bank	300,000	§ 94,821	344,400	100	105	.....
Ger. B'nk of Balt. City	400,000	§ 145,141	689,472	100	108	113
Manufact'rs' N. Bank	500,000	§ 65,045	782,041	100	90	91
Merchants' N. Bank	1,500,000	§ 585,343	5,924,339	100	140	142
Nat. Bank of Balt'ore	1,210,700	§ 457,036	1,981,299	100	130	131
Nat. Bank of Com'rce	300,000	§ 103,627	922,092	15	15	16
Nat. Exchange Bank	600,000	§ 211,734	2,086,334	100	130	131
National Farmers' & Planters' Bank	800,000	§ 640,137	1,983,662	25	.....	44½
Nat. Howard Bank	230,000	§ 47,767	667,374	10	10	11
Nat. Marine Bank	400,000	§ 154,328	1,189,361	30	37½	40
Nat. Mechanics' Bank	1,000,000	§ 637,604	3,558,817	10	18⅞	.....
Nat. Un. Bank of Md	900,000	§ 246,042	1,554,282	75	76	.....
Old-Town Bank	150,000	§ 167,286	926,118	10	17	19
People's Bank	225,000	§ 16,809	526,607	20	16¾	17½
Second Nat. Bank	500,000	§ 598,596	904,573	100	.....	190
Third National Bank	500,000	§ 70,812	1,548,266	100	85	90
Traders' Nat. Bank	230,000	§ 34,594	561,697	100	.....	90¼
Western Nat. Bank	500,000	§ 399,960	2,621,206	20	35	.....
Baltimore Trust & Guaranty Co	500,000	§ 434,811	1,586,117	100	285	286
Fidelity & Deposit Co. of Maryland	1,000,000	§ 1037097	.....	50	167	170
Guardian Sec. Trust & Deposit Co	200,000	.....	.....	100	116	117
Maryland Tr. Co	1,000,000	.....	1,235,391	100	201	202
Mercantile Trust & Deposit Co. of Balt	2,000,000	§ 1204795	4,172,499	50	176	177
Safe Deposit & Trust Co. of Baltimore	500,000	.....	.....	100	320	340
FREDERICK—						
Central Nat. Bank	120,000	§ 49,982	210,737	25	30	.....
Citizens' Nat. Bank	100,000	§ 158,157	1,617,897	100	250	.....
Farmers & Mechanics' Nat. Bank	125,000	§ 52,304	471,389	25	33	33½
First Nat. Bank	100,000	§ 9,768	146,586	100	95	100
Franklin Sav. Bank	110,420	§ 11,317	133,028	100	.....	105
Frederick Co. Nat. Bk	150,000	§ 62,259	163,103	15	18½	19
Frederick-Town Sav. Institution	171,177	§ 53,942	732,681	100	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	Surplus	s of nation	al banks i	ncludes un	divi	ded pr
BOSTON—	$	$	$			ofits.
Atlantic Nat. Bank	750,000	345,176	1,420,000	100	111½	.....
Atlas Nat. Bank	1,500,000	579,249	3,210,000	100	107½	.....
Blackstone Nat. Bk.	1,000,000	255,740	2,193,000	100	82½	.....
Boston Nat. Bank	1,000,000	307,428	2,313,000	100	87¼	.....
Boylston Nat. Bank	700,000	366,068	1,681,000	100	120	.....
Broadway Nat. Bk.	200,000	214,884	2,040,000	100	100	.....
Bunker Hill Nat. Bk.	500,000	443,962	1,776,801	100	192¼	.....
Central Nat. Bank	500,000	357,797	1,786,000	100	120	121
Columbian Nat. Bk.	1,000,000	238,864	2,504,000	100	84⅜	.....
Commercial Nat. Bk.	250,000	24,015	976,000	100	79¾	80
Continental Nat. Bk.	1,000,000	424,734	1,516,000	100	100¼	.....
Eliot National Bank	1,000,000	583,377	4,763,000	100	123	125
Everett Nat. Bank	400,000	Liqui	dating.	100	96	.....
Faneuil Hall Nat. Bk	1,000,000	491,093	2,519,000	100	127¾	.....
First National Bank	1,000,000	1,137,775	5,028,000	100	222½	.....
First Ward Nat. Bk.	200,000	153,742	908,079	100	*.....	127½
Fourth Nat. Bank	750,000	268,199	3,132,000	100	118	.....
Freemans' Nat. Bk.	500,000	176,293	1,892,000	100	100	.....
Globe Nat. Bank	1,000,000	222,596	6,414,000	100	92½	93
Hamilton Nat. Bk.	750,000	317,109	2,186,000	100	102	.....
Howard Nat. Bank	1,000,000	247,298	2,791,000	100	85	85¼
Lincoln Nat. Bank	500,000	27,817	1,334,000	100	*.....	75
Manuf's' Nat. Bank	500,000	120,444	3,056,000	100	100	.....
Market Nat. Bank	800,000	81,855	1,764,000	100	65	.....
Mass. Nat. Bank	800,000	108,855	1,505,000	100	75	.....
Mechanics' Nat. Bk.	250,000	113,434	1,348,000	100	120	.....
Merchants' Nat. Bk.	3,000,000	1,894,364	10,513,000	100	156⅛	.....
Metrop'litan Nat. Bk.	500,000	143,130	1,155,000	100	90	.....
Monument Nat. Bk.	150,000	195,166	440,318	100	200	.....
Mt. Vernon Nat. Bk.	200,000	63,897	1,098,000	100	98	98½
Nat. Bk. of C'mmerce.	1,500,000	572,202	9,205,000	100	104¾	.....
National Bank of Commmonwealth	1,000,000	806,597	8,758,000	100	145¾	.....
Nat. Bk. of No. Am.	1,000,000	272,352	1,935,000	100	90	.....
Nat. Bk. of Redemp.	1,000,000	466,460	10,696,000	100	111⅝	.....
Nat. Bk. of Republic.	1,500,000	1,314,118	9,582,000	100	140	.....
National Eagle Bk.	1,000,000	171,260	2,114,000	100	76⅛	.....
Nat. Exchange Bk.	1,000,000	494,931	6,734,000	100	129	130
N. Hide & Leath. Bk.	1,500,000	438,847	3,876,000	100	103½	.....
N. Market Bk. of Brig.	250,000	107,374	544,845	100	100	.....
Nat. Revere Bank	1,000,000	144,865	4,687,000	100	80	81
National Rockland Bank of Roxbury	300,000	175,845	1,483,439	100	124¼	.....
Nat. Security Bank	250,000	525,498	1,695,000	100	200	.....
Nat. Union Bank	1,000,000	712,901	2,132,000	100	131¾	.....
Nat. Webster Bank	1,000,000	323,817	2,791,000	100	102	.....
N. Eng. Nat. Bank	1,000,000	783,368	3,397,000	100	150	.....
North Nat. Bank	1,000,000	271,960	3,771,000	100	90	90¼
Old Boston Nat. Bk.	900,000	288,346	2,245,000	100	106	108
Peoples' Nat. Bank of Roxbury	300,000	184,919	617,122	100	123½	.....
Second Nat. Bank	1,600,000	1,175,240	9,819,000	100	174	.....
Shawmut Nat. Bank	1,000,000	378,276	11,332,000	100	118¼	.....
Sh. & Leath. Nat. Bk.	1,000,000	290,608	6,676,000	100	100¼	.....
South End Nat. Bk.	200,000	13,281	234,545	100	65	.....
State Nat. Bank	2,000,000	651,485	4,945,000	100	110¼	.....
Suffolk Nat. Bank	1,000,000	468,648	2,084,000	100	105½	106¼
Third Nat. Bank	2,000,000	230,122	9,101,000	100	88½	.....
Tremont Nat. Bank	1,000,000	158,149	2,060,000	100	71¼	.....
Washington Nat. Bk.	750,000	351,648	1,879,000	100	105	.....
Winthrop Nat. Bank	300,000	268,613	2,826,000	100	135⅜	.....
Am. Loan & Tr. Co	1,000,000	625,224	6,066,903	100	125¼	.....
Bay State Trust Co	400,000	119,417	2,518,845	100	.....	.....
Beacon Trust Co	300,000	43,307	687,001	100	100	.....
Bost. S. Dep. & Tr. Co.	1,000,000	1,223,403	7,497,542	100	.....	.....
Columbia Trust Co	100,000	6,156	237,967	100	100	.....
Internat'l Trust Co	1,000,000	1,457,249	8,702,989	100	.....	.....
Mass. Loan & Tr. Co.	1,000,000	234,345	2,430,983	100	107¼	.....
Mattapan D. & Tr. Co.	100,000	39,727	616,981	100	.....	.....
Mercantile Tr. Co	250,000	24,403	1,240,755	100	*.....	100
N. Engl'd Trust Co	1,000,000	1,473,575	17,920,749	100	.....	.....
Old Colony Trust Co.	1,000,000	1,378,074	17,979,342	100	*.....	185¼
Puritan Trust Co	200,000	13,306	891,250	100	103	.....
State St. Trust Co	300,000	47,139	1,907,426	100	102	.....
U. S. Trust Co	200,000	124,039	1,802,412	100	.....	.....
BEVERLY—						
Beverly Nat. Bank	200,000	80,000	312,989	100	130	137
BROCKTON—						
Brockton Nat. Bank	100,000	§ 48,039	657,595	100	*.....	125
Home Nat. Bank	200,000	§ 198,854	946,199	100	*.....	175
Plymouth Co. Safe Dep. & Trust Co	100,000	§ 6,199	404,352	100	.....	.....
CAMBRIDGE—						
Charles Riv. N. Bank	100,000	§ 77,072	553,314	100	*.....	152
Camb'ge S. D. & Tr. Co	100,000	§ 30,875	601,025	100	*.....	113¼
1st Nat. Bk, at Cam'p't	200,000	§ 200,832	559,673	100	*.....	172
CHELSEA—						
First National Bank.	300,000	§ 107,928	635,632	100	*.....	100
Winnisimmet Nat. Bk	100,000	§ 31,832	326,690	100	*.....	100
DANVERS—						
First National Bank.	150,000	§ 39,617	119,508	75	70	73
FALL RIVER—						
Fall River Nat. Bank	400,000	§ 140,219	641,573	100	108	.....
First National Bank.	400,000	§ 245,748	618,840	100	150	.....
Massasoit Nat. Bank	300,000	§ 165,987	710,410	100	145	.....
Metacomet Nat. Bk.	500,000	§ 180,888	444,501	100	127	.....
National Union Bank	200,000	§ 69,553	292,559	100	106	110
Pocasset Nat. Bank.	200,000	§ 129,598	474,903	100	142	.....
Second Nat. Bank	150,000	§ 85,178	227,765	100	150	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	§ 201,164	732,735	100	.....	.....
Rollstone Nat. Bank	250,000	§ 147,197	455,129	100	.....	.....
Safety Fund Nat. Bk.	200,000	§ 45,596	360,492	100	.....	.....
Wachusett Nat. Bk.	250,000	§ 200,638	830,456	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	§ 25,593	150,864	100	.....	.....
First National Bank.	200,000	§ 134,808	599,793	100	150	.....
Haverhill Nat. Bank	200,000	§ 129,418	492,001	100	150	.....
Haverhill Safe Deposit & Trust Co	200,000	§ 28,231	431,108	100	112	.....
Merchants' Nat. Bk.	100,000	§ 33,624	344,245	100	118	.....
Merrimack Nat. Bank	240,000	§ 142,754	568,585	100	157½	.....
Second Nat. Bank	150,000	§ 58,421	515,645	100	157½	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
HOLYOKE—						
City National Bank.	500,000	§ 110,501	737,684	100	100	105
Hadley Falls Nat. Bk.	200,000	§ 151,506	167,248	100	140	150
Holyoke Nat. Bank..	200,000	§ 126,128	825,520	100	150	155
Home Nat. Bank....	250,000	§ 64,907	375,782	100	110	115
Park National Bank	100,000	§ 54,784	394,014	100	100	110
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 31,190	383,775	100	120	.....
Bay State Nat. Bank	375,000	§ 174,946	487,769	75	120	.....
Lawrence Nat. Bank	300,000	§ 82,551	410,682	100	120	.....
Merchants' Nat. Bk.	100,000	§ 56,460	585,963	100	115	.....
Pacific Nat. Bank...	150,000	§ 42,382	359,390	100	110	.....
LOWELL—						
Appleton Nat. Bank.	300,000	§ 143,383	952,915	100	122	124
First National Bank.	250,000	§ 179,733	380,125	100	.....	150
Lowell Trust Co.....	125,000	26,198	429,018	100	.....	92
Merch. Nat. Bank...	400,000	§ 292,838	635,543	100	145	.....
Middlesex Trust Co..	100,000	.....	194,578	100	90	95
Old Lowell Nat. Bk.	200,000	§ 73,065	429,514	100	120	.....
Prescott Nat. Bank..	300,000	§ 170,034	564,612	100	126	128
Railroad Nat. Bank.	400,000	§ 144,482	622,582	100	130	.....
Traders' Nat. Bank..	200,000	§ 63,184	1,529,103	100	107	.....
Wamesit Nat. Bank.	250,000	§ 82,968	237,017	100	128	130
LYNN—						
Central Nat. Bank..	200,000	§ 124,824	447,252	100	145	150
First National Bank.	500,000	§ 236,008	774,498	100	120	125
Lynn National Bank	100,000	§ 164,257	509,564	100	220	225
LynnSafeDep.&T.Co	100,000	§ 105,529	973,774	100	165	170
Manufac's Nat. Bank	200,000	§ 52,889	448,068	100	90	95
National City Bank.	200,000	§ 175,919	558,608	100	140	150
Nat. Security Bank..	100,000	§ 162,925	611,264	100	200	225
Security Safe Dep. & Trust Co.....	200,000	§ 114,607	1,064,321	100	125	130
NEW BEDFORD—						
Citizens' Nat. Bank..	250,000	§ 63,909	353,260	100	85	.....
First National Bank.	1,000,000	§ 292,231	771,413	100	.....	140
Mech. National Bank	600,000	§ 196,112	1,051,851	100	142½	.....
Merch. Nat'l Bank...	1,000,000	§ 658,268	1,062,632	100	.....	190
New Bedford S. Dep. & Tr. Co.....	200,000	§ 22,103	441,235	100	77½	.....
PEABODY—						
So. Danvers Nat. Bk.	150,000	§ 75,389	200,613	100	105	112
Warren Nat. Bank..	250,000	§ 125,478	316,231	100	115	124
SALEM—						
Asiatic Nat. Bank...	315,000	§ 105,670	317,030	30	27	29
First National Bank.	300,000	§ 83,190	277,902	100	75	85
Mercantile Nat. Bank	200,000	§ 67,876	271,824	100	100	102½
Merchants' Nat. Bank	200,000	§ 116,458	415,444	50	62	65
Nat. Exchange Bank	200,000	§ 32,781	222,780	100	.....	85
Naumkeag Nat. Bank	500,000	§ 328,568	349,541	100	117	123
Salem Nat. Bank....	300,000	§ 85,893	354,946	100	90	95
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 61,859	613,654	100	.....	.....
Chapin Nat. Bank...	500,000	§ 108,157	1,304,497	100	120	125
Chicopee Nat. Bank.	400,000	§ 174,040	1,670,517	100	155	160
City National Bank..	250,000	§ 147,101	1,037,029	100	145	150
First National Bank.	400,000	§ 100,305	581,606	100	105	115
Hampden L'n&Tr.Co	100,000	§ 24,587	771,064	100	125	135
John Hancock Nat..	250,000	§ 69,009	410,285	100	100	108
Pynchon Nat. Bank.	200,000	§ 115,234	1,479,307	100	130	140
Second Nat. Bank...	300,000	§ 200,138	913,453	100	130	135
Springfield Nat. B'k	200,000	§ 109,598	1,744,309	100	140	150
Springfield Safe Deposit & Tr. Co.....	500,000	§ 197,984	2,265,957	100	140	150
Third Nat. Bank.....	500,000	§ 506,514	1,491,893	100	210	225
TAUNTON—						
Bristol Co. Nat. Bank	500,000	§ 226,801	557,147	100	120	123
Machinists' Nat. Bk.	200,000	§ 141,177	344,155	100	165	175
Taunton Nat. Bank.	600,000	§ 238,786	475,359	100	150	.....
WORCESTER—						
Central Nat. Bank..	300,000	§ 123,753	997,756	100	.....	135
Citizens' Nat. Bank.	150,000	§ 72,002	1,235,559	100	.....	135
City National Bank.	400,000	§ 206,876	1,355,915	100	.....	150
First Nat. Bank	300,000	§ 235,214	2,525,904	100	175	.....
Mechanics' Nat. Bk.	350,000	§ 57,829	701,746	100	85	.....
Quinsigam'd Nat. Bk	250,000	§ 144,846	1,165,573	100	145	150
Worcester Nat. Bank	500,000	§ 236,957	1,802,845	100	145	150
Worc. S. D. & Tr. Co.	200,000	§ 135,546	2,134,631	100	.....	150

MICHIGAN.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BAY CITY—						
Bay City Bank.....	150,000	§ 80,280	829,469	100	140	150
Bay County Sav. Bk.	50,000	§ 32,414	432,704	....	150	170
Commercial Bank...	100,000	§ 8,890	248,036	100	75	85
First National Bank.	200,000	§ 55,452	536,466	100	90	100
Old Second Nat. Bk.	300,000	§ 46,244	818,047	100	95	100
DETROIT—						
Am. Exch. Nat. Bk..	400,000	§ 132,667	2,528,856	100	.....	140
Central Sav. Bank..	100,000	§ 17,240	496,677	100	.....	105
Citizens' Sav. Bank.	200,000	§ 67,031	1,384,328	100	.....	115
City Sav. Bank.....	150,000	§ 22,491	1,980,070	100	75	100
Commercial Nat. Bk.	500,000	§ 218,090	2,794,690	100	.....	150
Detroit Nat. Bank...	1,000,000	§ 246,511	5,409,856	100	.....	128
Detroit Riv. Sav. Bk.	100,000	§ 21,062	389,823	100	.....	105
Detroit Sav. Bank...	200,000	§ 382,978	5,758,419	100	.....	.....
Dime Sav. Bank.....	200,000	§ 48,272	2,240,421	100	.....	125
First National Bank.	500,000	§ 177,081	4,642,880	100	160	.....
German-Am. Bank..	100,000	§ 18,385	1,096,478	100	110	.....
Home Sav. Bank....	200,000	§ 35,024	1,563,120	100	105	106
McLellan & A. Sav..	150,000	§ 18,472	472,507	100	.....	100
Mechanics' Bank....	100,000	§ 35,700	1,240,162	100	.....	.....
Michigan Sav. Bank.	150,000	§ 51,558	1,515,114	100	110	.....
Peninsular Sav. Bk..	300,000	§ 104,764	2,607,645	100	.....	100
People's Sav. Bank..	500,000	§ 200,000	6,331,040	1000	1175	1225
Preston Nat. Bank..	700,000	§ 128,123	3,707,010	100	.....	100
State Sav. Bank.....	200,000	§ 204,272	5,635,976	100	200	.....
Union Nat. Bank....	200,000	§ 13,981	388,260	100	70	75
Union Trust Co.....	500,000	§ 102,887	374,792	100	115	.....
Wayne Co. Sav. Bk..	150,000	§ 318,011	8,014,695	100	.....	405
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	§ 12,158	492,383	100	.....	95
Fourth Nat. Bank...	300,000	§ 59,066	1,641,097	100	115	117
Gr. Rapids Nat. Bk..	500,000	§ 140,140	923,778	100	115	118
Gr. Rapids Sav. Bk..	150,000	§ 37,648	1,157,939	50	.....	110

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
GRAND RAP.-(Con.)						
Kent Co. Sav. Bank.	50,000	§ 63,594	2,154,957	50	.....	240
National City Bank..	500,000	§ 110,012	1,084,535	100	.....	115
Old National Bank..	800,000	§ 212,070	2,411,017	100	115	120
People's Savings Bk.	100,000	§ 22,989	1,110,116	100	.....	110
State Bk. of Michigan	150,000	§ 33,265	608,803	50	.....	100
Michigan Trust Co...	200,000	§ 106,245	496,814	100	.....	150
Peninsular Trust Co.	100,000	§ 20,630	79,309	100	.....	112
SAGINAW—						
Am. Com. & Sav. Bk.	100,000	§ 44,458	328,256	100	.....	135
Bank of Saginaw....	200,000	§ 107,053	1,002,500	100	.....	150
Commercial Nat. Bk.	100,000	§ 58,737	402,437	100	.....	140
First Nat. Bk. of Sag.	100,000	§ 39,065	337,994	100	.....	140
Peoples' Savings Bk. of East Saginaw...	50,000	§ 30,492	411,543	100	.....	.....
Saginaw Co. Sav. Bk.	50,000	§ 62,814	328,874	100	.....	200
Savings Bk. of E. S.	100,000	§ 64,979	1,611,754	100	.....	150
Second Nat. Bank...	200,000	§ 305,235	2,057,627	100	.....	250

MINNESOTA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DULUTH—						
American Exch. Bk.	500,000	§ 106,315	2,431,487	100	93	95
Commercial Bkg. Co.	25,000	§ 1,875	135,098	P	rivate	Bank
First National Bank.	500,000	§ 283,550	2,152,007	100	100	110
St. Louis Co. Bank..	50,000	11,000	65,000	P	rivate	Bank
Duluth Trust Co.....	150,000	3,318	103,852	100	.....	75
MINNEAPOLIS—						
First National Bank.	1,000,000	§ 61,339	3,725,263	100	.....	82
Flour City Nat. B'k..	500,000	§ 100,883	745,472	100	.....	90
German-Amer. Bk...	60,000	§ 18,868	416,228	100	.....	.....
Germania Bank.....	50,000	§ 1,600	95,991	100	.....	.....
Hennepin Co. Sav. Bk	100,000	§ 21,810	1,555,337	100	.....	.....
Metropolitan Bank..	200,000	§ 31,456	557,756	100	.....	85
Nat'l Bank of Commerce.....	1,000,000	§ 179,739	2,206,905	100	.....	96
Nicollet Nat. Bank..	500,000	§ 69,694	1,250,070	100	.....	80
Northwestern Nat'l Bank.....	1,250,000	§ 364,383	4,595,019	100	.....	120
People's Bk. of Minn.	76,000	§ 3,346	119,809	100	.....	.....
St. Anthony Falls Bk.	150,000	§ 5,204	383,006	100	.....	.....
Security Bank.....	1,000,000	§ 108,415	3,905,774	100	.....	65
Swedish-Amer. N. B.	250,000	§ 24,569	970,415	100	.....	.....
Minnesota Loan & Trust Co.....	500,000	30,000	400,000	100	50	55
ST. PAUL—						
Capital Bank.....	100,000	§ 41,821	495,469	100	105	108
First National Bank.	1,000,000	§ 949,694	5,160,804	100	200	203
Germania Bank.....	200,000	§ 1,900	661,865	....	.....	.....
Merchants' N. Bank.	1,000,000	§ 169,463	3,698,303	100	64	66
National German-American Bank...	1,000,000	§ 85,339	3,800,900	100	.....	70
Northern Exch. Bank	100,000	§ 4,540	142,340	100	50	.....
St. Paul Nat. Bank..	600,000	§ 68,262	1,004,145	100	.....	68
Scandinavian American Bank.....	100,000	§ 29,792	595,514	100	100	107
Second Nat. Bank...	200,000	§ 201,930	1,554,753	100	.....	205
State Bank	50,000	§ 10,433	144,760	....	.....	50
Union Bank.....	100,000	§ 22,733	383,010	100	120	.....
St. Paul Title Insurance & Trust Co...	500,000	32,544	177,650	100	20	25
St. Paul Trust Co....	250,000	20,995	95,595	100	20	.....
Security Trust Co....	264,226	29,325	73,873	100	.....	50

MISSOURI.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KANSAS CITY—						
American Nat. Bank	250,000	§ 34,429	1,174,268	100	75	77
Bank of Grand Ave.	50,000	§ 2,178	175,294	100	.....	100
First National Bank.	250,000	§ 290,339	6,194,646	100	200	205
Inter-State National Bank.....	1,000,000	§ 332,094	2,499,083	100	120	123
Kan. City State Bank	200,000	§ 15,656	656,998	100	60	65
Mechanics' Bank....	50,000	§ 6,109	153,934	100	85	90
Missouri Kansas & Texas Trust Co....	1,250,000	1,300,000	.....	100	90	91
Nat. Bank of Commerce.....	1,000,000	§ 425,014	15,222,871	100	114½	118
New Eng. Nat. Bank	200,000	§ 51,469	1,225,234	....	.....	.....
New England Safe Deposit & Trust Co	100,000	35,402	1,047,668	100	125	130
Union Nat. Bank....	600,000	§ 141,936	5,213,219	100	104	106
ST. JOSEPH—						
Central Savings Bk.	50,000	§ 14,761	543,672	100	100	105
First Nat. Bank of Buchanan Co.....	250,000	§ 26,075	1,639,709	100	95	100
German-American Bank.....	100,000	§ 10,025	736,018	100	70	80
Merchants' Bank....	200,000	§ 7,598	845,233	100	90	100
National Bank of St. Joseph.....	100,000	§ 108,999	2,554,199	100	300	.....
Park Bank.....	40,000	§ 2,082	146,303	100	100	105
State National Bank	500,000	Liquidating 20% pd.		100	*.....	45
Tootle, Lemon & Co.	50,000	§ 6,878	1,687,368	Pri	vate b	ank.
ST. LOUIS—						
American Exchange Bank.....	500,000	§ 364,217	2,826,499	50	81	83
Boatmen's Bank....	2,000,000	813,521	7,404,975	100	165	167
Bremen Bank.....	100,000	§ 193,873	1,111,273	100	195	205
Commercial Bank...	500,000	§ 587,421	4,580,578	100	232	235
Continental N. Bank	1,000,000	§ 285,135	6,046,126	100	130	132
Fourth Nat. Bank...	1,000,000	§ 798,109	4,298,123	100	197	200
Franklin Bank.....	600,000	§ 151,230	3,033,748	100	150	155
German-Amer. Bank	150,000	§ 896,271	2,718,827	100	730	800
German Savings Institution	250,000	§ 491,709	4,924,718	100	295	305
International Bank of St Louis.....	200,000	§ 84,188	883,717	100	138	140
Jefferson Bank.....	100,000	32,321	322,801	100	95	97
Lafayette Bank.....	100,000	377,412	2,611,879	100	315	330
Mechanics' Bank....	600,000	§ 730,024	4,140,867	100	235	240
Merchants' Laclede National Bank.....	1,400,000	§ 111,645	7,882,542	100	128	130

*Last sale. †Book value. ‡Part paid in. §Including undivided profit

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
ST. LOUIS—Concl.						
Nat. Bank of Com'rce	3,000,000	§1030320	14,694,167	100	160	163
Northwestern Savings Bank	200,000	§ 89,789	1,578,897	100	140	145
St. Louis Nat. Bank.	1,000,000	§ 190,161	4,732,651	100	90	92½
State B'nk of St. Louis	650,000	§ 1162847	3,425,711	50	168	172
South'n Com. & Sav.	100,000	§ 5,558	200,218	100	90	100
South Side Bank	200,000	§ 57,652	713,227	100	115	118
Third National Bank	1,000,000	§ 210,908	7,477,663	100	112	114
Lincoln Trust Co.	500,000	§ 66,521	487,822	100	125	127
Mississip. Val'y Tr. Co	2,600,000	§ 742,897	5,004,056	50	102	104
St. Louis Safe Deposit & Savings Bank.	200,000	§ 23,543	814,594	100	122	125
St. Louis Trust Co.	2,500,000	521,202	3,855,957	100	155	157
Union Trust Co.	1,000,000	366,654	3,453,308	100	155	157
NEBRASKA.						
LINCOLN—						
American Exchange Nat. Bank	200,000	§ 4,094	631,261	100	.....	.....
Columbia Nat. Bank.	200,000	§ 16,112	350,331	100	.....	.....
First National Bank.	400,000	§ 1,600	1,474,166	100	.....	.....
Merchants' Trust Co.	100,000	.....	.....	100	.....	.....
Security Invest'nt Co	200,000	.....	.....	100	.....	.....
OMAHA—						
Commercial N. Bank	400,000	§ 39,014	883,977	100	.....	.....
Equitable Trust Co.	175,000	.....	.....	100	.....	.....
Fidelity Trust Co.	50,000	13,000	.....	100	.....	.....
First National Bank.	500,000	§ 111,370	5,252,637	100	.....	.....
Merchants' N. Bank.	500,000	§ 105,099	2,344,002	100	.....	.....
Nat'l Bank of Commerce	300,000	§ 3,552	296,002	100	.....	.....
Nebraska Nat. Bank.	400,000	§ 44,278	1,255,668	100	.....	.....
Omaha Loan & Trust Co. Savings Bank.	50,000	§ 41,380	188,189	....	.....	.....
Omaha Nat. Bank	1,000,000	§ 98,346	4,992,874	100	.....	.....
Rochester L. & B. Co.	100,000	30,000	.....	100	.....	.....
Union National Bank	250,000	§ 11,635	541,236	100	.....	.....
United States National Bank	400,000	§ 39,728	2,385,440	100	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank.	100,000	§ 15,354	427,686	100	.....	.....
South Omaha Nat. Bk	100,000	§ 103,626	1,416,653	100	.....	.....
Union Stock Yards National Bank	200,000	§ 128,956	1,975,221	100	.....	.....
NEW HAMPSHIRE.						
MANCHESTER—						
Amoskeag Nat. Bank	200,000	§ 138,556	1,205,985	100	*.....	165
First National Bank.	150,000	§ 63,359	196,737	100	*.....	140
Manches'r Nat. Bank	150,000	§ 88,610	1,024,829	100	*.....	270½
Merchants' N. Bank.	150,000	§ 67,412	436,394	100	*.....	120
Second Nat. Bank	100,000	§ 33,919	151,412	100	*.....	116
NEW JERSEY.						
CAMDEN—						
Camden Nat. Bank	100,000	§ 40,852	530,807	100	*.....	80
First National Bank.	200,000	§ 154,839	1,030,819	100	*.....	136
National State Bank	260,000	§ 274,329	2,143,282	50	*.....	86½
Camden Safe Dep. & Trust Co	100,000	§ 296,220	3,068,672	25	*.....	119
Central Trust Co.	100,000	§ 51,273	478,378	25	*.....	25
N. J. Tr. & S. D. Co.	200,000	§ 21,332	687,655	100	*.....	53
ELIZABETH—						
Citizens' Bank	100,000	§ 18,413	181,481	100	105	110
Elizabethp't Bkg. Co.	50,000	§ 50,787	246,136	50	150	.....
First National Bank.	200,000	§ 166,471	712,248	100	160	.....
National State Bank	350,000	§ 388,402	898,927	50	*.....	190
HOBOKEN—						
First National Bank.	110,000	§ 416,990	1,339,300	25	110	112½
Hud. Tr. & Sav. Inst.	125,000	§ 92,708	2,920,476	100	275	300
Second Nat. Bank	125,000	§ 83,108	830,000	100	155	160
JERSEY CITY—						
First National Bank.	400,000	§ 704,415	5,438,200	100	300	310
Hudson Co. Nat. Bk.	250,000	§ 521,126	1,629,100	100	345	.....
N. J. Tit. Gu. & Tr. Co.	200,000	§ 306,147	5,117,038	100	280	.....
Second Nat. Bank	250,000	§ 381,510	1,375,400	100	235	240
Third Nat. Bank	200,000	§ 190,861	882,300	100	160	.....
NEWARK—						
Essex Co. Nat. Bank	300,000	§ 682,984	3,228,681	50	160	170
Fidelity Trust Co.	500,000	§ 113,399	2,560,549	100	120	125
German Nat. Bank	200,000	§ 234,195	1,260,712	100	215	225
Manufact'rs N. Bank	250,000	§ 118,392	930,521	100	145	150
Merchants' N. Bank.	200,000	§ 191,950	1,871,219	100	210	.....
Nat. Newark Bkg. Co	500,000	§ 452,098	2,307,124	50	90	95
National State Bank.	500,000	§ 333,400	1,832,213	50	82½	85
Newark City N. Bank	500,000	§ 300,404	1,655,433	50	82½	85
North Ward N. Bank	200,000	§ 152,812	1,238,574	100	170	175
Second Nat. Bank	300,000	§ 111,456	1,059,648	100	135	145
State Banking Co. of Newark	100,000	§ 92,099	1,071,834	100	120	135
PATERSON—						
First National Bank.	400,000	§ 416,863	2,345,157	100	250	.....
Paterson Nat. Bank.	300,000	§ 149,597	1,604,481	100	150	160
Second Nat. Bank	150,000	§ 139,777	1,005,314	50	190	.....
Paterson Sav. Inst'n	100,000	623,912	5,500,000	100	800	.....
Paterson Safe Deposit & Trust Co.	100,000	§ 66,917	1,242,067	100	160	.....
Silk City Safe Deposit & Trust Co.	100,000	§ 11,527	361,509	100	125	.....
TRENTON—						
Broad St. Nat. Bank.	250,000	§ 84,111	617,248	100	100	104
First National Bank.	500,000	§ 306,306	716,389	100	140	145
Mechanics' Nat. Bk.	500,000	§ 369,274	1,549,472	50	80	82
Trenton Banking Co.	500,000	§ 404,124	1,559,427	50	80	85
Trenton Trust & Safe Deposit Co.	150,000	§ 16,715	1,040,560	100	105	107

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
ALBANY—						
Albany City Nat. Bk.	300,000	§ 51,284	1,789,600	100	85	90
Albany County Bank	250,000	§ 53,133	1,147,050	100	145	.....
First National Bank.	200,000	§ 142,700	740,390	100	140	150
Mech'nics & F'rmers'	250,000	§ 944,622	1,377,989	100	425	.....
Merchants' Nat. Bk.	200,000	§ 213,244	895,953	50	160	.....
Nat. Commercial Bk.	300,000	§ 797,143	4,351,835	100	375	.....
Nat. Exchange Bank	300,000	§ 69,714	1,049,365	100	105	108
N. Y. State Nat. Bk.	250,000	§ 307,410	4,059,967	100	225	.....
Park Bank	100,000	§ 29,746	524,346	100	132	135
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	§ 80,977	776,088	25	25¾	27½
Nat. Bank of Auburn	200,000	§ 81,984	685,776	100	106	110
BINGHAMTON—						
Binghamton Tr. Co.	300,000	§ 164,069	1,711,233	100	135	.....
City National Bank	200,000	§ 63,083	432,359	100	.....	.....
First National Bank.	200,000	§ 119,807	639,596	100	125	.....
People's Bank	100,000	§ 6,940	155,317	100	.....	.....
Susquehanna Valley	100,000	§ 21,790	438,700	100	.....	.....
Strong State Bank	100,000	§ 62,024	493,949	100	135	.....
BROOKLYN—*Prices are per cent, not per share. Surplus includes undivided profits.*						
Bedford Bank	150,000	107,159	1,129,700	100	215	.....
Broadway Bank	100,000	112,000	1,558,800	100	180	190
Brooklyn Bank	300,000	157,603	1,235,500	100	125	130
Eighth Ward Bank	100,000	33,400	255,300	100	.....	95
Fifth Ave. Bank	100,000	50,728	484,100	100	104	107
First National Bank.	300,000	954,600	5,337,000	100	380	390
Fulton Bank	200,000	171,685	796,800	40	180	200
German-Am. Bank	100,000	13,912	97,042	100	90	100
Hamilton Bank	100,000	42,747	342,519	100	105	.....
Kings County Bank.	150,000	59,107	544,800	100	100	110
Manufacturers' Nat. Bank	252,000	414,400	2,515,800	30	240	255
Mechanics' Bank	500,000	387,525	2,234,800	50	225	.....
Mech. & Traders' Bk.	100,000	191,000	957,300	100	250	260
Nassau Nat. Bank	300,000	560,888	3,945,000	100	275	285
National City Bank.	300,000	557,556	2,681,000	50	330	345
North Side Bank	100,000	109,842	1,301,000	100	160	175
People's Bank	100,000	108,530	902,300	50	190	195
Schermerhorn Bank.	100,000	59,900	526,700	100	140	150
Seventeenth Wd. Bk.	100,000	71,200	407,500	100	100	105
Sprague Nat. Bank	200,000	210,116	1,125,000	100	.....	215
Twenty-sixth Wd. Bk.	100,000	50,634	413,600	100	140	145
Union Bank	100,000	46,075	222,200	100	.....	100
Wallabout Bank	100,000	29,500	626,500	100	100	105
[*For detailed statement Brooklyn Trust Cos. see* CHRONICLE *July 30, 1898, pp. 228 to 231*]						
Brooklyn Trust Co.	1,000,000	1,546,504	10,908,065	100	390	400
Franklin Trust Co.	1,000,000	1,057,651	5,749,422	100	225	235
Hamilton Trust Co.	500,000	587,011	4,516,442	100	.....	235
Kings Co. Trust Co.	500,000	808,652	6,410,874	100	285	290
Long I. Loan & Tr. Co.	500,000	477,340	2,848,276	100	220	225
Manuf'rs' Trust Co.	500,000	652,459	3,475,665	100	237	.....
Nassau Trust Co.	500,000	309,113	2,713,251	100	159	161
People's Trust Co.	1,000,000	1,200,304	7,880,490	100	250	253
BUFFALO—						
Bank of Buffalo	300,000	§ 329,376	4,258,780	100	200	225
Buffalo Commercial.	250,000	§ 69,717	911,790	100	.....	115
Buffalo Loan Trust & Safe Deposit Co.	200,000	§ 66,000	2,187,398	100	.....	125
Citizens' Bank	100,000	§ 132,922	1,267,741	100	.....	195
City Bank	300,000	§ 159,616	1,561,374	100	.....	150
Columbia Nat. Bank.	200,000	§ 34,698	953,889	100	.....	105
Ellicott Square Bk.	300,000	§ 13,120	793,184	100	.....	100
Fidelity Tr. & Guar.	500,000	204,863	6,258,391	100	150	.....
German-American	200,000	§ 117,763	1,696,922	100	110	120
German Bank	100,000	§ 412,295	3,005,287	1000	4500	5000
Man'f'rs' & Traders'.	900,000	§ 556,241	5,594,923	50	65	70
Marine Bank	200,000	§ 899,185	5,775,801	100	500	.....
Merchants' Bank	300,000	§ 154,913	1,303,879	100	.....	127
Metropolitan Bank	200,000	§ 111,167	1,055,930	100	.....	125
Niagara Bank	100,000	§ 8,003	631,949	100	.....	101
People's Bank	300,000	§ 95,399	1,477,380	100	.....	130
Third National Bank.	500,000	§ 262,410	1,696,195	100	.....	120
Union Bank	200,000	§ 64,973	732,228	100	.....	100
ELMIRA—						
Chemung Canal Bk.	300,000	§ 600,000	3,667,278	100	†.....	300
Merchants' Na . Bk.	100,000	§ 6,244	140,657	100	†.....	104
Second Nat. Bank	300,000	§ 120,945	881,274	100	†.....	139
LONG ISLAND CITY.						
Queens County Bank	100,000	§ 123,536	2,582,800	100	225	.....
NEW YORK CITY—*Prices are per cent, not per share. Surplus includes undivided profits.*						
America, Bank of	1,500,000	2,563,222	22,966,700	100	350	.....
Amer. Exch. Nat. Bk.	5,000,000	2,610,600	18,996,000	100	168	.....
Astor National Bk.	300,000	8,680	1,803,900	....	225	.....
Astor Place Bank	250,000	355,515	2,477,600	100	220	.....
Bowery Bank	250,000	611,248	3,442,000	100	.....	300
Broadway, National.	1,000,000	1,627,800	6,748,900	25	220	235
Butchers' & Drovers.	300,000	121,200	1,158,300	25	67	.....
Central Nat. Bank,	1,000,000	510,000	12,067,000	100	160	.....
Chase Nat. Bank	1,000,000	1,129,600	35,259,500	100	260	.....
Chatham Nat. Bank.	450,000	988,800	6,232,000	25	290	.....
Chemical Nat. Bank.	300,000	6,996,400	25,617,500	100	3700	4000
Citizens' Bank, Nat.	600,000	378,400	2,000,500	25	125	130
City Bank, National.	1,000,000	4,322,800	86,043,500	100	1000	.....
Colonial Bank	100,000	60,731	842,200	100	140	.....
Columbia Bank	300,000	183,900	1,941,000	100	.....	155
Commerce, Nat. Bk. of	5,000,000	3,602,000	17,914,300	100	206	.....
Continental Nat. Bk.	1,000,000	605,200	6,252,400	100	126	130
Corn Exchange Bk.	1,000,000	1,330,833	10,203,500	100	275	.....
East River Nat. Bk.	250,000	154,700	1,295,000	25	130	.....
Eleventh Ward Bk.	100,000	117,178	1,672,500	25	225	.....
Fifth Ave. Bank	100,000	1,162,500	8,930,500	100	2750	.....
Fifth Nat. Bank	200,000	326,300	2,148,300	100	220	.....
First Nat. Bank	500,000	7,488,200	28,381,500	100	2750	.....
Fourteenth St. Bank.	100,000	50,773	864,400	100	.....	160
Fourth Nat. Bank	3,200,000	2,030,200	25,240,600	100	170	.....
Franklin Nat. Bank.	200,000	5,972	569,200	100	.....	.....
Gallatin Nat. Bank.	1,000,000	1,725,400	6,485,200	50	300	.....
Gansevoort Bank	200,000	31,476	633,700	50	.....	100
Garfield Nat. Bank.	200,000	857,600	6,547,100	100	1000	.....
German-Amer. Bk.	750,000	298,101	2,635,200	75	.....	118
German Exch. Bk.	200,000	570,780	2,949,200	100	265	.....
Germania Bank	200,000	748,266	4,868,900	100	360	.....
Greenwich Bank	200,000	171,600	933,600	25	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
N. Y. CITY—(Con.)						
Hamilton Bank	200,000	81,230	1,207,000	100	100	.....
Hanover Nat. Bank	1,000,000	2,240,200	43,117,500	100	390	.....
Hide& Leather N.Bk.	500,000	160,203	1,628,900	100	85	95
Home Bank	100,000	83,709	607,700	100	.....	145
Hudson River Bank	200,000	189,676	1,067,000	100	140	.....
Imp. & Traders' N Bk	1,500,000	5,615,100	23,652,000	100	480	485
Irving Nat. Bank	500,000	368,000	3,593,000	50	147½	.....
Leather Mfrs. Nat. Bk	600,000	482,700	3,770,900	100	175	.....
Liberty Nat. Bank	500,000	335,900	4,507,400	100	140	.....
Lincoln Nat. Bank	300,000	748,200	8,356,600	100	750	.....
Manhattan Co. Bk	2,050,000	2,215,198	17,207,000	50	200	.....
Market & Ful. Nat. Bk	900,000	974,100	6,154,200	100	215	230
Mechanics' Nat. Bk.	2,000,000	2,005,100	8,971,000	25	170	.....
Mech. & Traders' Bk.	400,000	170,014	2,120,000	25	100	.....
Mercantile Nat. Bk.	1,000,000	1,013,600	11,695,600	100	165	175
Merchants' Ex. N. Bk.	600,000	176,100	5,150,200	50	115	.....
Merchants' Nat. Bk.	2,000,000	1,061,000	14,534,500	50	150	.....
Metropolis, B'k of the	300,000	850,454	6,472,200	100	.....	400
Mount Morris Bank	250,000	91,588	1,697,700	100	100	.....
Mutual Bank	200,000	111,100	906,700	100	100	120
Nassau Bank	500,000	267,855	3,231,500	50	150	.....
N. Amsterdam. Bk. of	250,000	298,376	3,176,600	100	250	.....
N.Y. County Nat. Bk.	200,000	450,300	3,843,700	100	1200	.....
N. Y. Nat. Exch. Bk.	300,000	50,800	1,340,900	100	75	90
N.Y., N. B. A., Bk. of.	2,000,000	1,858,600	12,750,000	100	234	.....
Nineteenth Ward Bk.	100,000	25,038	852,300	100	100	.....
Ninth Nation'l Bank.	750,000	287,500	3,311,000	100	80	90
No. Amer., Nat. Bk. of	700,000	554,500	11,342,100	70	135	.....
Oriental Bank	300,000	397,381	1,912,000	25	140	.....
Pacific Bank	422,700	475,052	3,183,700	50	180	190
Park Bank, National	2,000,000	3,233,900	42,113,000	100	300	.....
People's Bank	200,000	252,500	2,550,000	25	200	.....
Phenix Nat. Bank	1,000,000	243,400	4,059,000	20	90	95
Plaza Bank	100,000	108,932	1,123,600	100	290	315
Produce Ex. Bk., N.Y.	1,000,000	353,480	3,571,300	100	114	.....
Republic, Nat. Bk. of	1,500,000	834,100	18,418,500	100	155⅞	.....
Riverside Bank	100,000	102,500	703,400	100	185	.....
Seaboard Nat. Bank.	500,000	384,200	9,983,000	100	176	.....
Second Nat. Bank	300,000	721,100	6,638,000	100	450	.....
Seventh Nat. Bank	300,000	109,300	2,328,600	100	125	150
Shoe & Leather, Nat.	1,000,000	154,000	3,860,900	100	90	98
Sixth Nat. Bank	200,000	349,300	1,600,000	100	250	.....
State Bank	100,000	73,550	1,702,000	100	.....	.....
State of New York	1,200,000	505,050	3,011,000	100	105	.....
Tradesm'n's Nat. Bk.	750,000	128,100	2,507,500	40	Closed.	
Twelfth Ward Bank.	200,000	145,954	1,559,800	100	120	.....
Twenty-third W'd Bk	100,000	48,675	958,600	100	100	.....
Union Bk., National.	1,200,000	948,500	14,180,100	100	225	.....
Union Square Bank.	200,000	296,139	2,239,800	100	170	180
Wells, Fargo & Co.	500,000	105,157	2,458,000	100	.....	.....
West Side Bank	200,000	346,386	2,568,000	100	275	.....
Western Nat. Bank.	2,100,000	721,700	30,191,500	100	130	.....
Yorkville Bank	100,000	123,100	1,335,000	100	185	.....
[*For detailed statement of N. Y. City Trust Cos., see pages 228 to 231.*]				CHRONICLE		
Amer'n Dep. & L. Co.	500,000	510,072	7,103,781	....	.....	.....
Atlantic Trust Co.	1,000,000	250,340	3,942,249	100	135	.....
Central Trust Co.	1,000,000	7,494,678	40,258,803	100	1360	.....
Colonial Trust Co.	1,000,000	587,669	6,070,339	....	215	.....
Continental Trust Co.	500,000	396,448	5,975,590	100	185	.....
Farmers' L'n & Tr. Co.	1,000,000	4,817,616	37,506,878	25	900	950
Fifth Ave. Trust Co.	500,000	540,600	2,764,124	100	.....	360
Guaranty Trust Co.	2,000,000	2,906,823	20,385,589	100	425	.....
Holland Trust Co.	500,000	78,526	159,988	....	.....	.....
Knickerbock'r Tr. Co.	1,000,000	700,982	14,352,206	100	250	.....
Manhattan Tr. Co.	1,000,000	663,410	9,790,504	30	165	.....
Mercantile Tr. Co.	2,000,000	3,497,281	32,305,865	100	400	.....
Metropolitan Tr. Co.	1,000,000	1,229,502	13,331,381	100	300	.....
N.Y. Life Ins. & T. Co.	1,000,000	2,855,005	26,071,857	100	1200	.....
N.Y. Security & Tr. Co.	1,000,000	1,736,501	13,764,337	100	400	.....
Nor. Amer. Tr. Co.	1,000,000	261,260	249,268	....	.....	.....
Produce Exc. Tr. Co.	500,000	545,018	3,977,416	100	205	.....
Real Es. Tr. Co. of N.Y.	500,000	400,880	4,271,386	100	200	.....
State Trust Co.	1,000,000	1,002,183	8,298,030	100	195	205
Title Guar. & Tr. Co.	2,500,000	2,375,778	652,858	100	285	295
Union Tr. Co. of N.Y.	1,000,000	5,512,577	37,728,856	100	1030	.....
U. S. Mort. & Tr. Co.	2,000,000	1,454,146	8,754,765	100	292½	.....
U. S. Tr. Co. of N. Y.	2,000,000	10258650	44,839,868	100	1190	.....
Washington Tr. Co.	500,000	584,233	4,408,809	100	235	.....
RICHMOND BORO.—						
Bank of Staten Isl'd	25,000	44,074	507,100	....	.....	.....
First Nat., Staten Is.	100,000	70,700	598,600	100	.....	.....
ROCHESTER—						
Alliance Bank	150,000	§ 37,719	930,915	100	150	.....
Bank of Monroe	100,000	§ 204,128	1,292,693	100	.....	.....
Central Bank	200,000	§ 76,955	1,324,513	100	110	.....
Commercial Bank	200,000	§ 116,151	1,004,433	100	120	.....
Flour City Nat. Bank	300,000	§ 168,313	1,889,597	100	120	.....
German-Amer. Bank	200,000	§ 247,557	2,850,710	100	250	.....
Merchants' Bank	100,000	§ 112,313	904,838	100	225	.....
Traders' Nat. Bank.	250,000	§ 693,145	2,983,900	50	350	.....
Fidelity Trust Co.	200,000	20,750	707,519	....	.....	.....
Rochester Tr. & Safe Deposit Co.	200,000	§ 458,308	6,435,459	50	350	.....
Security Trust Co.	200,000	§ 198,178	2,398,451	100	185	190
Union Trust Co.	200,000	§ 30,697	1,149,992	....	110	.....
SYRACUSE—						
American Exch. Bk.	200,000	§ 8,866	381,250	....	100	105
Bank of Syracuse	125,000	§ 110,418	1,094,950	100	175	180
Commercial Bank	250,000	§ 54,000	723,540	100	120	125
First National Bank.	250,000	§ 288,759	2,073,716	100	200	215
Merchants' Nat. Bk.	180,000	§ 226,300	754,227	100	200	.....
N. Y. State Bkg. Co.	100,000	§ 73,258	486,267	100	150	175
Salt Springs Nat. Bk.	200,000	§ 95,477	996,587	100	130	150
State Bk. of Syracuse	100,000	§ 120,256	1,471,198	100	180	200
The Robert Gere Bk.	100,000	§ 215,585	1,039,811	100	300	.....
Third Nat. Bank	300,000	§ 148,127	828,894	100	*170	200
Tr. & Dep. Co. of Onon.	100,000	§ 136,863	2,481,245	100	210	225
TROY—						
Central Nat. Bank	200,000	§ 83,936	700,538	50	120	140
Manufact'rs Nat. Bk.	150,000	§ 182,456	2,042,303	100	215	215
Mutual Nat. Bank	250,000	§ 229,161	1,303,967	100	175	180
Nat. State Bk. of Troy	250,000	§ 258,020	1,579,664	100	190	195
Troy City Nat. Bank.	300,000	§ 233,680	1,146,800	100	160	165
Union Nat. Bank	300,000	§ 9,274	613,639	50	.....	75
United Nat. Bank	240,000	§ 347,706	848,291	100	225	250
UTICA—						
First National Bank.	600,000	§ 427,374	1,477,358	60	112	114
Fort Worth & Utica Trust Co.	63,678	.....	.....	100	.....	.....
Mather & Co.'s Bank	200,000	§ 30,227	363,434	100	100	110
Oneida County Bank	125,000	§ 245,988	621,276	100	250	280

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
	$	$	$			
UTICA—(Con.)						
Oneida Nat. Bank	400,000	§ 379,565	1,049,734	100	180	190
Second Nat. Bank	300,000	§ 117,268	527,877	100	95	100
Utica City Nat. Bank	400,000	§ 119,331	787,379	50	55	57
YONKERS—						
Citizens' Nat. Bank.	100,000	§ 115,654	718,352	100	.....	.....
First National Bank.	150,000	§ 68,809	1,370,458	50	*.....	65
Westchester Tr't Co.	200,000	§ 106,545	72,901	....	.....	.....
NORTH CAROLINA.						
RALEIGH—						
Citizens' Nat. Nank.	100,000	§ 46,080	550,284	100	128	120
Comm'l & Farm's Bk	100,000	§ 27,504	307,788	100	125	128
Mechanics' Dime Sav. Bank	15,000	§ 691	62,505	25	26	26½
Nat. Bk. of Raleigh.	225,000	§ 88,127	355,047	100	115	118
Raleigh Savings Bk.	15,000	§ 16,180	228,079	25	37½	.....
OHIO.						
CINCINNATI—						
Atlas Nat. Bank	400,000	§ 194,619	2,213,321	100	158½	160½
Central Trust & Safe Deposit Co.	200,000	30,000	414,931	100	95	100
Cincinnati Safe Deposit & Trust Co.	100,000	.....	.....	100	85	.....
Citizens' Nat. Bank.	1,000,000	§ 352,123	5,835,529	100	200	.....
City Hall Bank	100,000	8,393	214,858	100	100	105
Equitable Nat. Bank	250,000	§ 77,871	1,223,790	100	100	.....
Fifth Nat. Bank	300,000	§ 77,564	1,376,753	100	.....	110
First Nat. Bank	1,200,000	§ 541,37	5,659,620	100	240	245
Fourth Nat. Bank	500,000	§ 465,340	3,563,636	100	190	205
Franklin Bank	240,000	§ 100,411	1,248,826	Pri	vate b	ank.
German Nat. Bank	500,000	§ 394,851	2,416,969	100	202	.....
Market Nat. Bank	250,000	§ 161,290	2,229,614	100	.....	150
Merchants' Nat. Bk.	600,000	§ 188,071	2,703,725	100	120	125
Nat. Lafayette Bank	600,000	§ 549,252	3,055,314	100	250	260
Ohio Valley Nat. Bk	700,000	§ 186,413	3,030,987	100	123	125
Second Nat. Bank	200,000	§ 205,293	1,754,799	100	.....	255
Third Nat. Bank	1,200,000	§ 477,376	4,213,568	100	140	142
Union Sav. B. & Tr. Co.	500,000	§ 430,688	2,363,016	100	180	200
Western German Bk.	200,000	§ 349,411	1,236,781	100	340	.....
CLEVELAND—						
Americ'n Ex. Nat. Bk	250,000	§ 69,458	2,494,433	100	127	128
B'way Sav. & L'n Co.	300,000	§ 117,085	1,764,619	100	142	145
Central Nat. Bank	800,000	§ 219,082	3,093,232	100	134	136
Citizens' Sav. & L. Ass	1,000,000	§ 1037586	6,847,653	500	1075	.....
Cleveland Nat. Bank	500,000	§ 108,384	1,677,820	100	120	121
Cleveland Trust Co.	500,000	§ 158,505	2,649,120	100	154	155
Columbia Sav. & L. Co	50,000	§ 12,267	278,562	50	55	58
Commercial N. Bank	1,500,000	§ 526,560	2,724,089	100	130	131
Cuyahoga Sv. & B. Co	50,000	§ 3,451	172,745	100	100	102
Detroit St. S'v. & L. Co.	54,500	§ 2,604	279,029	100	61	62
Dime Sav. & Bkg. Co.	300,000	§ 109,810	3,216,661	100	126½	127½
East End Sav. Bk. Co.	200,000	§ 75,197	1,550,671	100	158	.....
Euclid Ave. N. Bank	500,000	§ 234,140	4,027,425	100	144½	145
Euclid A. S. & B. Co.	200,000	§ 11,338	539,535	100	100	101
First National Bank.	500,000	§ 125,741	1,944,034	100	125	126
Forest City Sv. Bk. Co	81,000	2,000	661,726	25	60	.....
Garfield Sav. Bk. Co.	50,000	§ 13,371	366,845	100	131	132
Ger.-Amer. Sav. B. Co	50,000	§ 10,687	356,472	50	52	53
Guardian Trust Co.	500,000	§ 57,491	1,100,955	100	113½	114
L. Sh. Bkg. & Sav. Co	100,000	§ 5,508	554,824	100	112	113
Lorain St. Sav. Bk. Co	50,000	§ 40,112	597,[illegible]92	50	75	78
Marine Bank Co.	200,000	§ 19,681	230,493	50	32½	35
Mercantile N. Bank	600,000	§ 205,205	2,776,588	100	.....	137
Mer. Bkg. & Stor. Co.	224,000	§ 8,531	158,892	37	21	23
Nat. B'k Commerce	1,500,000	§ 389,281	3,616,391	100	135	137
National City Bank.	250,000	§ 305,862	720,298	100	195	205
Park National Bank.	500,000	§ 58,654	2,743,879	500	126	127
Pearl St. Sav. & L. Co.	50,000	§ 21,500	739,074	50	75	80
People's Sav. & L. As.	100,000	§ 125,000	2,152,292	200	500	510
Prod. Ex. Bank'g Co.	100,000	§ 29,687	933,694	50	57	59
Savings & Trust Co.	750,000	§ 127,059	4,448,184	100	160	.....
South. Cleveland Banking Co.	150,000	§ 27,456	773,207	100	111	113
State National Bank	500,000	§ 127,745	2,637,216	100	124½	125½
Unit'd Bkg. & Sav. Co	100,000	.....	1,225,927	50	138	140
Union Nat. Bank	1,000,000	§ 272,780	3,787,264	100	131	132
Wade Park B'k'g Co.	100,000	§ 17,312	656,925	100	115	116
W. Cleveland Bkg. Co	50,000	§	113,592	50	47½	50
West'n Res'rve N. Bk.	1,000,000	§ 163,805	2,609,550	100	127	128
Wick B'k'g & Tr. Co.	250,000	§ 21,654	647,926	50	50	51
Woodland Ave. Sav. & Loan Co.	250,000	§ 72,859	1,613,673	100	155	.....
COLUMBUS—						
Capital City Bank	60,000	11,000	250,000	100	.....	150
Citizens' Savings Bk.	100,000	§ 84,045	895,769	100	.....	175
Clinton Nat. Bank	200,000	§ 30,054	520,381	100	118	125
Columbus Savs. Bk.	50,000	10,000	163,232	100	105	110
Commercial N. Bank	200,000	§ 28,957	483,433	100	.....	110
Deshler Nat. Bank	300,000	§ 140,634	1,308,694	100	.....	175
East End Sav. Bk. Co.	25,000	§ 6,798	106,673	100	100	110
Hayden Nat. Bank	200,000	§ 25,288	640,993	100	128	130
Market Exch. Bk. Co.	25,000	2,764	133,671	100	100	105
Merchants' & Manufact'rs' Nat. Bank.	350,000	§ 44,771	1,660,053	100	131	140
New First Nat. Bank	400,000	§ 17,733	1,288,187	100	115	*116½
Ohio National Bank.	400,000	§ 24,792	1,216,560	100	118	125
State Savings Bank & Trust Co.	100,000	§ 56,086	483,026	100	140	150
DAYTON—						
City National Bank.	200,000	§ 125,504	1,230,113	100	255	260
Dayton Nat. Bank	300,000	§ 72,952	509,228	100	123	125
Fourth Nat. Bank	600,000	§ 144,191	749,719	100	130	.....
Merchants' Nat. Bk.	200,000	§ 55,643	469,859	100	120	.....
Teutonia Nat. Bank.	200,000	§ 33,452	266,680	100	100	108
Third Nat. Bank	400,000	§ 140,751	984,392	100	160	170
Union Safe Deposit.	100,000	8,500	.....	100	108	110
Winters Nat. Bank	500,000	§ 157,175	812,090	100	180	185
TOLEDO—						
East Side Bank. Co.	30,000	§ 17,586	251,986	100	125	140
First National Bank	500,000	§ 787,119	1,623,562	100	240	250
Holcomb Nat. Bank.	300,000	§ 83,842	633,169	100	120	125
Home Savs. Bank	250,000	§ 43,228	729,468	100	125	128
Ketcham Nat. Bank.	250,000	§ 60,527	1,056,274	100	120	130
Merchants' & Clerks' Savings Bank	150,000	§ 103,803	616,990	100	150	160
Merchants' Nat. Bk.	300,000	§ 194,777	977,891	100	165	175
Northern Nat. Bank.	300,000	§ 199,260	1,320,547	100	165	175
Ohio Sav. Bk. & Tr. Co.	175,000	§ 11,513	495,323	100	100	105
Second Nat. Bank	350,000	§ 777,556	2,180,956	100	330	335

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Toledo Savings Bank & Trust Co.	100,000	§ 187,086	839,346	100	280	285
Union Savs. Bank	250,000	§ 46,478	568,900	100	125	130
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	§ 52,878	589,636	100	102	.....
Dollar Sav. & Tr. Co.	300,000	§ 26,456	712,040	100	110	.....
First National Bank.	500,000	§ 352,055	1,667,858	100	.....	150
Mahoning Nat. Bank	229,000	§ 128,504	451,318	100	140	145
Second Nat. Bank	200,000	§ 233,651	747,792	100	210	.....
Wick National Bank	300,000	§ 84,282	860,092	100	120	.....
OREGON.						
PORTLAND—						
Ainsworth N. Bank.	100,000	§ 45,691	363,788	....	.....	.....
First National Bank.	500,000	§ 663,463	4,987,379	....	.....	.....
Ladd & Tilton Bank.	250,000	630,000	.....	....	.....	.....
Merchants' N. Bank.	250,000	§ 47,979	633,602	....	.....	.....
Security Savings & Trust Co.	250,000	§ 1,000	1,332,907	....	.....	.....
Unit. States N. Bank	250,000	§ 36,300	472,502	....	.....	.....
PENNSYLVANIA.						
ALLEGHENY—						
Dollar Sav. Fd & TrCo	125,000	§ 42,594	380,473	50	74	.....
Enterprise Nat. Bk.	200,000	§ 138,190	1,370,153	50	75	78
First National Bank.	350,000	§ 90,607	880,520	100	126	.....
German Nat. Bank	200,000	§ 402,285	1,963,135	100	250	.....
Nation's Bk. for Sav.	100,000	35,500	233,884	50	52	.....
Second Nat. Bank	150,000	§ 281,901	662,144	100	220	.....
Secured Savs., Bk. of	125,000	§ 13,770	319,715	50	.....	.....
Third National Bank	200,000	§ 203,328	583,102	100	182	.....
Work. S. Bk. & Tr. Co.	100,000	§ 173,200	871,609	50	135	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	§ 152,930	1,480,088	40	50	51
Leh. Val. T. & S. D. Co.	125,000	§ 74,328	728,414	50	*.....	80
Second Nat. Bank	200,000	§ 115,142	699,178	100	*.....	145
ALTOONA—						
Altoona Bank.	50,000	40,000	300,000	100	140	.....
Fidelity Banking Co.	50,000	§ 3,000	110,000	100	107	.....
First National Bank.	150,000	§ 88,093	902,032	100	160	.....
Second Nat. Bank	100,000	§ 15,687	267,750	100	100	105
ERIE—						
First National Bank.	150,000	§ 201,981	1,433,373	100	200	.....
Marine Nat. Bank	150,000	§ 238,670	1,014,584	100	200	.....
Second Nat. Bank	300,000	§ 83,800	1,161,993	100	110	.....
HARRISBURG—						
First National Bank.	100,000	§ 304,298	880,983	100	400	.....
Harrisburg N. Bank.	300,000	§ 211,805	1,181,842	25	50	.....
Mechanics' Bank	100,000	§ 280,000	700,000	Pri	vate	Bank
Merchants' N. Bank.	100,000	§ 36,161	245,355	100	140	.....
Central Guar. Tr. & Safe Deposit Co	125,000	§ 29,096	153,599	25	32	.....
Commonwl'th Guar. Tr. & Safe Dep. Co.	250,000	§ 264,547	782,555	100	200	.....
Harrisburg Trust Co	250,000	§ 114,000	737,380	60	80	.....
LANCASTER—						
Conestoga N. Bank	200,000	§ 132,761	484,389	100	175	180
Farmers' Nat. Bank.	450,000	§ 327,168	827,416	50	110	113
First National Bank.	210,000	§ 123,361	328,303	100	204	206
Fulton Nat. Bank	200,000	§ 100,271	514,712	100	200	202½
Lancast'r Co. N. Bank	300,000	§ 237,792	739,126	50	115	117½
Lancaster Trust Co.	250,000	§ 210,739	2,249,350	100	215	220
Northern Nat. Bank.	125,000	§ 28,019	289,970	100	105	110
People's Nat. Bank	200,000	§ 49,671	622,449	100	126	127
People's Trust Sav. & Deposit Co	125,000	66,921	.....	100	68	70
PHILADELPHIA— *Surplus includes undivided profits.*						
Bank of North Amer.	1,000,000	1,698,165	9,551,000	100	*.....	249
Centennial N. Bank.	300,000	227,578	2,515,000	100	*.....	170
Central Nat. Bank	750,000	1,888,477	7,527,000	100	*.....	320
Chestnut St. N. Bank	500,000	In receiver's hands.		100	.....	.....
City National Bank.	400,000	500,056	1,047,000	50	*.....	110
Consolida'n N. Bank	300,000	261,479	1,293,000	30	*.....	50
Corn Exch. N. Bank.	500,000	515,357	6,394,000	50	71½	.....
Eighth Nat. Bank	275,000	579,423	2,132,000	100	*.....	260
Farmers' & Mechan's Nat. Bank	2,000,000	721,693	5,950,000	100	*.....	100
First National Bank.	1,000,000	540,429	8,559,000	100	*.....	166
Fourth St. Nat. Bank	1,500,000	1,291,893	17,949,000	100	*.....	145
Girard Nat. Bank	1,000,000	1,168,613	6,925,000	40	70	.....
Independence N. B'k	500,000	288,910	3,440,000	100	*.....	125
Kensington N. Bank.	250,000	229,884	1,045,000	50	*.....	50½
Manayunk N. Bank.	200,000	201,419	1,074,948	100	*.....	181½
Manufact'rs' N. Bank	500,000	206,345	2,139,000	100	*.....	98
Market St. Nat. Bank	600,000	179,458	3,415,000	100	*.....	105½
Mechanics' N. Bank.	500,000	456,898	2,132,000	100	.....	108
Merchants' Ex. Bk.	100,000	5,816	27,452	100	.....	.....
Merchants' N. Bank.	600,000	270,539	3,926,000	100	.....	99
Nat. Bank of Com'ce	250,000	87,101	472,000	50	*.....	45
Nat. Bank of Germantown	200,000	414,430	1,752,938	50	*.....	160
National Bank of Northern Liberties	500,000	755,364	2,772,000	50	*.....	120
Nat. Security Bank.	250,000	259,203	1,437,000	100	*.....	180
Ninth National Bank	300,000	229,171	1,446,000	100	*.....	141
Northern Nat. Bank.	200,000	79,102	841,000	100	*.....	115¼
Northwestern Nat'al Bank	200,000	213,010	1,766,000	100	*.....	196½
Penn National Bank	500,000	588,177	3,492,000	50	*.....	80
Philadelphia Nat. Bk.	1,500,000	1,297,897	16,031,000	100	186	.....
Quaker City Nat. Bk.	500,000	221,351	1,560,000	100	*.....	93
Second Nat. Bank	280,000	227,611	1,416,302	100	*.....	135
Sixth Nat. Bank	150,000	207,097	818,000	100	*.....	159
Southwark Nat. Bk.	250,000	148,625	1,251,000	50	.....	100
Southwestern Nat'l Bank	200,000	78,681	647,000	100	*.....	80
Tenth Nat. Bank	200,000	74,145	565,000	100	*.....	115
Third Nat. Bank	600,000	205,952	3,708,000	100	*.....	115
Tradesmen's Nat. Bk.	500,000	231,499	3,365,000	50	*.....	60
Union Nat. Bank	500,000	492,050	2,943,000	50	*.....	69½
West Phila. Bank	100,000	40,735	364,273	100	*.....	15

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
Western Nat. Bank	400,000	230,941	2,904,000	50	*.....	70
American Tr. Loan & Guar. Inv. Co.	200,000	36,876	270,165	50	*.....	30
Chestnut Street Tr'st & Sav. Fund Co.	250,000	In receiver's hands.		50	.....	.....
Citizens' Tr. & Sur. Co.	141,425	10,226	57,795	100	*.....	9
City Trust Safe Deposit & Surety Co.	500,000	323,297	1,965,899	100	*.....	137¼
Columbia Ave. Sav. F'd S. Dep. Ti. & Tr.	400,000	54,274	651,434	100	*.....	120
Commercial Tr. Co.	500,000	272,742	3,844,923	100	.....	.....
Commonwealth Title Ins. & Tr. Co	500,000	476,563	4,037,446	50	*.....	69
Cont'ntal Ti. & Tr. Co.	129,510	.....	289,263	....	.....	.....
Equitable Trust Co.	500,000	341,138	3,455,389	50	*.....	90
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,748,984	16,536,897	100	*441½	.....
Finance Co. of Penn. Common	7,800	357,280	2,391,489	100	*.....	55¼
1st Pref.	1,967,700			100	*.....	111¾
2d Pref.	2,309,300			100	85	.....
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	19,579	347,680	50	*.....	50
German Amer. Title & Trust Co.	500,000	54,849	567,481	50	*.....	30
Germantown R. Est. Deposit & Tr. Co.	300,000	104,479	1,602,208	100	*.....	130
Girard Life Ins. Annuity & Trust Co.	1,000,000	2,697,912	11,928,336	100	*.....	160
Guar. Tr. & S. Dep. Co.	1,000,000	767,985	5,576,340	100	*.....	178
Industrial Trust Title & Savings Co.	350,000	231,317	1,091,703	50	*.....	55
Integrity Title Ins. Tr. & Safe Dep. Co.	375,000	144,416	1,441,825	50	*.....	58
Investm't Co. of Phil.	800,000	113,763	325,479	50	62½	.....
Land Title & Tr. Co.	1,000,000	483,968	3,450,394	100	*.....	x 150
Manayunk Trust Co.	125,000	31,116	470,264	‡25	*.....	14¾
Merchants' Tr. Co.	250,000	81,295	790,281	25	*.....	12
Mortgage Trust Co.	500,000	87,462	67,635	100	*.....	19½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	379,546	2,876,528	50	*.....	90
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,238,166	12,935,343	100	*.....	491
Penn. W'h'g & S. D. Co.	500,000	627,302	197,580	50	.....	.....
Phil. Mort. & Tr. Co.	1,000,000	235,490	104,567	100	*.....	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	2,519,773	7,060,805	100	*.....	462
Provident Life & Tr.	1,000,000	2,635,620	8,031,980	100	*.....	435
Real Est. Invest. Co.	310,805	5,877	96,701	5	*.....	1¾
Real Est. Ti. In. & Tr.	1,000,000	82,717	2,046,164	100	*.....	115½
Real Estate Tr. Co.	500,000	265,721	3,694,625	50	*.....	95
Tacony Sav. F. Safe Dep. Ti. & Tr. Co.	127,500	38,029	239,848	100	.....	.....
Tradesman's Trust & Sav. Fund Co.	125,000	111,691	252,609	50	*.....	33¼
Trust Co. of N. A.	500,000	43,509	1,019,479	25	*.....	8
Union Trust Co.	988,767	154,187	721,136	100	*.....	49
United Security Life Ins. & Tr. Co.	1,000,000	349,789	467,232	100	*.....	90
W. End Tr. & S. D. Co.	300,000	137,825	729,942	50	*.....	55
West Phila. Title & Trust Co.	250,000	115,997	1,146,444	50	*.....	36½
PITTSBURG—						
Allegheny Nat. Bank	500,000	§ 285,805	2,052,265	50	61¼	.....
Arsenal Bank	55,000	§ 65,068	347,651	50	75	.....
Bank of Pittsburg	1,165,150	690,957	2,015,060	50	.....	112
Citizens' Nat. Bank.	800,000	§ 300,878	1,672,594	50	60	.....
City Deposit Bank	200,000	§ 258,260	720,721	50	85	.....
Columbia Nat. Bank.	300,000	§ 120,258	1,919,882	100	153	160
Commercial Nat. Bk.	300,000	§ 86,327	805,260	100	.....	108
Diamond Nat. Bank.	200,000	§ 285,552	1,097,729	100	240	.....
Dime Savings Bank.	100,000	§ 17,638	226,532	....	55	57½
Duquesne Nat. Bank	200,000	§ 186,521	1,118,636	100	180	.....
Exchange Nat. Bank	1,200,000	§ 502,141	1,218,112	50	78	.....
Farmers' Dep Nat Bk	500,000	§ 2601369	7,092,209	100	650	700
Fifth Avenue Bank.	100,000	§ 4,357	307,014	50	.....	46½
Fifth National Bank	100,000	§ 23,415	338,406	100	135	.....
First Nat. B'k of Birm	100,000	§ 197,895	623,798	100	310	.....
First Nat. Bk., Pitts.	750,000	§ 536,008	4,704,910	100	176	.....
Fort Pitt Nat. Bank.	200,000	§ 225,041	1,877,448	100	210	.....
Fourth Nat. Bank	300,000	§ 111,063	240,734	100	120	.....
Freehold Bank	200,000	§ 547,763	4,067,894	50	200	.....
Germania Sav. Bank	150,000	§ 138,730	2,948,420	....	175	.....
German Nat. Bank	250,000	§ 253,347	2,089,683	100	.....	250
Iron City N. Bank.	400,000	§ 268,180	1,727,200	50	.....	82
Keystone Bank	300,000	§ 150,000	682,536	60	.....	104
Liberty Nat. Bank	200,000	§ 43,042	487,562	100	.....	127
Lincoln Nat. Bank	200,000	§ 175,103	1,705,746	50	75	.....
Manufacturers' Bk.	100,000	§ 50,000	315,738	50	85	.....
Marine Nat. Bank	300,000	§ 39,989	369,306	100	.....	97
Mechanics' N. Bank.	500,000	§ 532,933	2,574,920	50	107	.....
Mercantile Bank	100,000	§ 50,000	544,666	50	75	.....
Mer. & Manuf. N. Bank	800,000	§ 502,111	2,872,780	50	78	.....
Metropolitan N. Bank	200,000	§ 80,021	524,781	100	125½	.....
Monongah'la N. Bank	250,000	§ 119,306	1,483,283	100	160	.....
Nat. Bk. of West. Pa.	500,000	§ 250,603	1,614,531	100	.....	158
Odd Fellows Sav. Bk.	100,000	§ 13,249	412,942	....	.....	.....
Pennsylva'ia N. Bank	200,000	§ 79,401	513,827	100	128	.....
People's Nat. Bank	1,000,000	§ 1021815	3,702,131	100	225	.....
Pittsb. Nat Bk of Com	500,000	§ 775,697	3,998,969	100	280	.....
Real Estate Sav. Bk.	100,000	§ 15,066	821,203	....	.....	.....
Second Nat. Bank	300,000	§ 663,995	5,931,433	100	290	.....
Third National Bank	500,000	§ 212,573	956,504	100	.....	88
Tradesmens' N. Bank	400,000	§ 426,098	2,416,177	100	.....	.....
Union Nat. Bank	250,000	§ 963,972	1,667,811	100	525	.....
U. S. Nat. Bank	200,000	§ 68,617	268,896	100	124¾	.....
West End Sav. Bank	62,600	§ 56,846	304,833	....	.....	.....
Fidel. Title & Tr. Co.	1,000,000	§ 404,260	1,892,177	100	180	.....
Mercantile Trust Co.	500,000	§ 164,596	1,111,590	100	140	.....
Penn. Title & Tr. Co.	250,000	§ 4,495	254,951	100	98	.....
Pittsburg Trust Co.	600,000	§ 200,446	1,069,795	100	180	.....
Union Trust Co.	250,000	§ 98,770	414,432	100	180	.....
READING—						
Citizens' Bank	125,000	§ 48,601	158,983	50	60	65
Farmers' Nat. Bank.	400,000	§ 486,779	1,062,805	30	78	.....
First National Bank.	250,000	§ 247,676	671,473	100	.....	220
Keystone Nat. Bank	100,000	§ 125,101	470,495	100	230	.....
Nat. Union Bank	200,000	§ 453,395	1,094,248	25	90	.....
Penn Nat. Bank	100,000	§ 111,425	567,978	100	208	.....
Pennsylvania Tr. Co.	250,000	§ 102,702	399,651	100	123	.....
Reading Nat. Bank	200,000	§ 125,026	400,227	100	160	.....
Reading Trust Co.	250,000	§ 76,676	302,819	100	130	.....
Schuylkill Valley Bk.	100,000	§ 75,000	291,470	50	90	.....
Second Nat. Bank	200,000	§ 211,487	471,625	100	.....	200

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
Dime Deposit & Discount Bank	100,000	§ 50,255	673,491	50	82½	.....
First National Bank	200,000	§ 1098268	5,693,511	100	800	.....
Lack. Tr. & S. D. Co.	250,000	§ 133,424	934,423	100	150	170
Merchants' & Mechanics' Bank	250,000	§ 112,045	988,351	100	.....	.....
Scranton Sav. Bank	100,000	§ 133,213	1,264,928	100	225	.....
Scrant'n S'v. Bk. & Tr.	50,000	50,000	585,629	100	.....	.....
Third Nat. Bank	200,000	§ 459,903	2,208,178	100	385	.....
Traders' Nat. Bank	250,000	§ 76,897	743,358	100	130	150
WILKES-BARRE—						
Anthracite Sav. Bk.	150,000	§ 138,810	797,095	50	85	.....
First National Bank	375,000	§ 202,117	545,156	100	*.....	130
Miners' Savings Bk.	150,000	§ 440,382	1,522,145	50	.....	.....
Peoples' Bank	250,000	§ 224,834	1,035,451	100	150	160
Second Nat. Bank	450,000	§ 362,707	1,871,362	100	160	175
W. B. Dep. & Sav. Bk.	150,000	§ 176,998	822,328	50	80	.....
Wyoming Nat. Bank	150,000	§ 354,423	1,024,986	50	*.....	120
Wyoming Val. Tr. Co	125,000	§ 56,141	312,569	50	.....	70
WILLIAMSPORT—						
First National Bank	300,000	§ 213,267	583,681	100	.....	.....
Lycoming Nat. Bank	100,000	§ 101,836	201,487	100	.....	.....
Merchants' N. Bank	100,000	§ 21,899	222,008	100	.....	.....
Susq. Tr. & S. Dep. Co.	300,000	§ 21,483	505,628	50	.....	.....
West Branch N. Bank	100,000	§ 190,647	666,949	100	.....	.....
Williamsp't N. Bank	100,000	§ 23,772	212,349	100	.....	.....

RHODE ISLAND.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NEWPORT—						
Aquidneck Nat. Bk.	200,000	§ 40,075	228,691	50	50	.....
First Nat. Bank	120,000	§ 74,624	191,803	100	180	.....
Merchants' Bank	100,000	§ 12,000	155,000	50	105	.....
Nat. Bk. of Rh. Isl.	100,000	§ 52,150	346,816	100	170	.....
Nat. Exchange Bank	100,000	§ 57,139	209,014	50	70	.....
New Eng. Com'l Bk.	75,000	§ 10,000	65,000	50	50	.....
Newport Nat. Bank	120,000	§ 76,114	240,101	60	95	.....
Union Nat. Bank	155,250	§ 19,924	132,724	90	90	.....
PAWTUCKET—						
First National Bank	300,000	§ 186,944	799,339	100	160	.....
Pacific Nat'l Bank	200,000	§ 66,637	627,049	50	70	.....
Slater Nat'l Bank	300,000	§ 222,898	656,045	100	160	.....
PROVIDENCE—						
American Nat. Bank	1,437,650	§ 99,485	1,477,739	50	.....	35
Atlantic Nat. Bank	225,000	§ 19,272	128,489	50	27	.....
Blackstone Canal National Bank	500,000	§ 159,865	316,700	25	23	26
City National Bank	500,000	§ 132,723	318,848	50	50½	.....
Commercial N. Bank	1,000,000	§ 145,922	979,062	50	.....	.....
Fifth Nat. Bank	300,000	§ 39,802	170,661	50	34	.....
First National Bank	500,000	§ 193,096	907,393	50	.....	.....
Fourth Nat. Bank	500,000	§ 199,931	474,486	100	100	.....
Globe National Bank	300,000	§ 112,219	75,275	50	51	.....
High Street Bank	120,000	62,061	284,126	50	64½	.....
Manufact'rs N. Bank	500,000	§ 361,563	2,091,698	100	136	140
Mechanics' N. Bank	500,000	§ 80,528	494,107	50	37½	.....
Merchants' N. Bank	1,000,000	§ 401,583	2,887,520	50	52	.....
Nat. Bank of Com'ce	1,709,200	§ 186,168	1,688,431	50	31¾	34¼
National Bank of North America	1,000,000	§ 90,218	680,487	50	.....	.....
National Eagle Bank	500,000	§ 77,558	368,354	50	38	.....
Nat. Exchange Bank	500,000	§ 601,270	1,056,129	50	.....	101
Old National Bank	500,000	§ 103,273	323,888	100	.....	100½
Phenix Nat. Bank	450,000	§ 464,551	966,828	50	77	.....
Providence N. Bank	500,000	§ 499,703	1,075,065	400	.....	.....
Rhode Isla'd N. Bank	600,000	§ 40,455	755,683	25	.....	16½
Roger Williams Nat. Bank	499,950	§ 92,008	137,569	75	.....	.....
Second Nat. Bank	300,000	§ 114,229	131,558	100	95	.....
Third National Bank	300,000	§ 3,901	547,407	100	.....	.....
Weybosset N. Bank	500,000	§ 97,372	155,055	50	38	.....
Westminster Bank	200,000	67,925	126,807	50	.....	.....
Industrial Trust Co.	1,000,000	§ 341,679	5,305,383	100	100	.....
Rhode Island Hospital Trust Co.	1,000,000	§ 879,223	14,315,143	100	.....	.....
Rhode Island Mortgage & Trust Co.	131,500	.....	.....	100	.....	.....
Union Trust Co.	250,000	20,000	.....	50	60	.....
WOONSOCKET						
Citizens' Nat. Bank	100,000	§ 32,957	66,996	100	107	115
First Nat. Bank	200,000	§ 101,459	96,384	50	75	76½
Nat. Globe Bank	100,000	§ 37,422	85,239	25	38	40
Nat. Union Bank	150,000	§ 33,670	3,853	50	.....	55
Producers' Nat. Bk.	200,000	§ 88,921	223,928	20	.....	31
Woonsocket Nat. Bk.	200,000	§ 179,090	153,034	50	.....	90

SOUTH CAROLINA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHARLESTON—						
Bk. of Ch'lest', N.B.A.	300,000	§ 166,108	1,181,291	100	130	132
Carolina Savings Bk	200,000	§ 115,589	1,329,089	100	175	200
Charl. Sav'gs Inst'n.	30,000	§ 75,442	635,915	100	450	500
Colum. Bkg. & Tr. Co.	50,000	§ 3,571	152,990	50	49	50
Enterprise Bank	50,000	§ 8,650	166,107	25	20	21
Exch. Bkg. & Tr. Co.	100,000	§ 9,424	209,413	100	.....	.....
First Nat. Bank	200,000	§ 355,485	674,988	100	225	230
Germania Sav. Bank	40,000	§ 177,369	1,909,048	250	1200	1250
Miners' & Merch. Bk.	100,000	§ 13,233	243,117	100	100	101
People's Nat. Bank	250,000	§ 129,006	632,512	100	152	155
Security Savings Bk.	50,000	§ 11,292	408,381	....	100	103
So. Car. Loan & Tr. Co.	250,000	§ 28,018	545,383	100	42	45
State Savings Bank	30,000	§ 6,936	102,813	25	20	21

TENNESSEE.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
CHATTANOOGA—						
Chatt'nooga Nat. Bk.	300,000	§ 66,146	556,896	100	.....	115
Chatt'nooga Sav. Bk.	100,000	§ 2,059	492,728	100	.....	100
Citizens' Bk. & Tr. Co.	225,000	§ 7,830	459,618	100	80	90
First Nat. Bank	200,000	§ 335,039	1,524,897	100	190	195
South Chattanooga Savings Bank	50,000	§ 11,596	153,684	100	100	105
Third Nat. Bank	150,000	§ 4,545	434,584	100	.....	90
Union Bk. & Tr. Co.	5,000	.....	.....	100	.....	100

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	§ 30,137	1,013,220	100	100	.....
East Tenn. Nat. Bk.	175,000	§ 194,643	954,275	100	225	.....
Holston Nat. Bank	100,000	§ 20,165	233,173	100	100	.....
Knox Co. Bank & Trust Co.	25,000	500	23,000	100	100	.....
Knoxville Bkg. Co.	50,000	15,000	100,000	100	100	.....
Market Bank	50,000	.....	.....	100	100	.....
Mechanics' Nat. Bk.	100,000	§ 119,947	382,022	100	.....	220
Merchants' Bank	100,000	10,000	.....	100	100	.....
Third Nat. Bank	200,000	52,788	608,318	100	110	.....
MEMPHIS—						
Commerce, National Bank of	500,000	§ 145,471	1,408,696	100	135	140
Continental Nat. Bk.	600,000	18,500	267,918	100	25	40
Continental Sav. Bk.	25,000	§ 10,700	165,000	....	.....	.....
First Nat. Bank	500,000	§ 66,704	1,228,608	100	105	110
Manhattan Savings Bank & Trust Co.	30,000	§ 100,000	1,050,000	100	400	405
Memphis Nat. Bank	500,000	§ 143,426	740,124	100	102	105
Memphis Sav. Bank	50,000	6,500	410,000	100	120	130
Memphis Trust Co.	100,000	.....	.....	100	.....	.....
Mercantile Bank	200,000	8,800	1,054,000	100	105	110
Security Bk. & Tr. Co.	50,000	10,000	.....	100	.....	.....
State Nat. Bank	250,000	§ 211,374	1,761,825	100	160	165
State Savings Bank	50,000	58,000	360,000	100	160	170
Union & Plant'rs' Bk.	600,000	§ 67,000	1,267,000	100	108	110
Union S. Bk. & Tr. Co.	12,500	§ 10,000	110,000	50	135	150
NASHVILLE—						
American Nat. Bank	1,000,000	§ 22,063	1,332,262	100	60	65
City Savings Bank	100,000	§ 23,000	90,000	100	67	72
First National Bank	400,000	§ 13,059	1,475,455	100	97	98
Fourth Nat. Bank	1,000,000	§ 399,815	2,502,781	100	129	131
Merchants' Bank	150,000	§ 6,415	299,105	100	70	75
Nashville Trust Co.	350,000	§ 20,750	.....	100	102	103
Union Bank & Tr. Co.	100,000	§ 35,280	483,000	100	128	.....

TEXAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
AUSTIN—						
American Nat. Bank	200,000	§ 59,874	579,875	100	125	130
Austin Nat. Bank	150,000	§ 66,045	518,761	100	125	130
City National Bank	150,000	11,000	187,240	100	100	.....
First National Bank	100,000	§ 29,840	299,575	100	110	.....
State Nat. Bank	100,000	§ 51,136	464,069	100	150	.....
DALLAS—						
American Nat. Bank	200,000	§ 173,850	1,212,768	100	165	.....
City National Bank	400,000	§ 63,304	1,457,133	100	120	.....
Nat. Bk. of Comm'rce	150,000	§ 30,938	269,956	100	100	.....
Nat. Bank of Dallas	100,000	§ 13,215	664,438	100	100	.....
Nat. Exchange Bank	300,000	§ 62,061	1,117,176	100	100	.....
FORT WORTH—						
American Nat. Bank	150,000	§ 8,853	312,786	100	90	.....
Far. & Mech. Nat. Bk.	200,000	§ 31,729	218,258	100	.....	60
First National Bank	250,000	§ 142,520	564,120	100	125	140
Fort Worth Nat. Bk.	500,000	§ 119,906	900,225	100	90	100
State Nat. Bank	250,000	§ 53,813	319,354	100	.....	.....
Traders' Nat'l Bank	125,000	§ 57,042	207,179	100	125	130
GALVESTON—						
First National Bank	300,000	§ 157,747	216,195	100	130	135
Galveston Nat. Bank	250,000	§ 27,423	472,527	100	84	85
Island City Sav. B'k.	100,000	210,000	350,000	100	.....	300
Texas Ld. & L'n Co.	510,000	35,000	.....	100	85	90
HOUSTON—						
Commercial N. Bank	200,000	§ 73,843	1,254,882	100	130	.....
First National Bank	100,000	§ 431,837	1,694,165	100	550	.....
Houston Nat. Bank	100,000	§ 14,593	227,705	100	70	.....
Planters' & Mechans' National Bank	250,000	§ 39,645	259,995	100	50	.....
South Texas N. Bank	500,000	§ 120,268	736,351	100	103	.....
Houston L'd & Tr. Co.	215,000	.....	.....	100	75	.....
SAN ANTONIO—						
Alamo Nat. Bank	250,000	§ 82,000	740,000	100	†.....	120
Lockwood Nat. Bank	100,000	§ 36,841	508,986	100	†.....	130
San Antonio N. Bank	125,000	§ 133,000	1,400,000	100	200	.....
WACO—						
Citizens' Nat'l Bank	100,000	§ 106,099	233,440	100	.....	.....
First National Bank	500,000	§ 132,630	702,378	100	126	.....
Provident Nat'l B'k.	300,000	§ 44,902	386,975	100	.....	95
Waco State Bank	100,000	§ 6,724	380,018	100	.....	.....

UTAH.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SALT LAKE CITY—						
Bank of Commerce	100,000	§ 9,468	349,996	100	60	62
Commercial N. Bank	200,000	§ 12,799	471,216	100	75	80
Deseret Nat. Bank	500,000	§ 411,572	1,278,223	100	205	207
Deseret Sav'gs Bank	100,000	§ 25,504	805,323	100	90	95
First National Bank, Park City	50,000	§ 13,904	454,748	100	100	102
Nat. Bank of Repub'c	300,000	§ 3,001	265,891	100	60	62
Salt Lake Valley Loan & Trust Co.	300,000	§ 4,000	.....	100	40	50
State Bank of Utah	250,000	§ 9,900	502,079	100	98	100
Utah Commercial & Savings Bank	200,000	§ 7,000	385,000	100	100	102
Utah National Bank	200,000	§ 2,984	351,983	100	60	62
Utah Title Insurance & Trust Co.	150,000	§ 13,054	146,500	100	.....	.....
Zion's Savings Bank & Trust Co.	200,000	§ 22,884	1,989,439	100	112	115

VIRGINIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—						
Bank of Commerce	200,000	§ 112,767	559,772	100	135	136
Citizens' Bank	300,000	§ 202,984	1,416,675	100	135	140
City National Bank	200,000	§ 35,040	221,000	100	80	95

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—(Con.)—	$	$	$			
Marine Bank	110,000	§ 132,000	702,391	100	180	200
Norfolk Bk. for Savings & Trusts	100,000	§ 74,222	546,218	100	130	140
Norfolk Nat. Bank	400,000	§ 248,029	1,500,313	100	148	153
PETERSBURG—						
Petersb.Sav.&Ins.Co	200,000	§ 188,692	1,197,920	20	37½	40½
The National Bank	100,000	§ 68,165	407,044	100	*.....	129
RICHMOND—						
Citizens'Exch. Bank	200,000	§ 10,894	499,396	25	25½	.....
City Bk. of Richm'd.	400,000	§ 114,920	701,534	25	28	.....
First Nat. Bank	600,000	§ 472,365	1,949,555	100	162	.....
Merchants' Nat. Bk.	200,000	§ 300,135	2,527,052	100	182	.....
Metropolitan Bank	125,000	§ 16,928	333,995	25	24	27
Nat. Bk. of Virginia	300,000	§ 70,867	657,188	100	101	103
Planters' Nat. Bank	300,000	§ 718,449	1,672,802	100	255	.....
Savings Bk. of Rich.	100,000	§ 5[illegible],621	667,305	....	.....	38¾
Security Bank	200,000	§ 64,818	462,087	100	109½	.....
State Bk. of Virginia	500,000	§ 267,968	1,425,721	100	142	.....
Union Bk. of Richm.	219,750	§ 237,025	1,086,308	50	119	.....
Virginia Trust Co.	500,000	§ 69,188	81,731	100	110	.....

WASHINGTON.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SEATTLE—						
Boston Nat. Bank	180,000	§ 4,472	359,147	100	.....	.....
Dexter,Horton & Co.	200,000	§ 108,985	1,345,248	100	.....	.....
First Nat. Bank	150,000	§ 16,198	804,372	100	.....	.....
Nat.Bk.of Commerce	150,000	§ 19,316	856,174	100	.....	.....
People's Sav. Bank	79,600	§ 30,005	244,802	100	.....	.....
Puget Sound Nat.Bk.	528,000	§ 53,652	1,425,975	100	.....	.....
Scandinavian-American Bank	75,000	§ 16,735	421,815	100	.....	.....
Seattle Nat. Bank	100,000	§ 4,183	448,488	100	.....	.....
Washington Nat. Bk.	100,000	§ 41,550	1,235,193	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	§ 103,726	1,136,593	100	.....	.....
Fidelity Nat. Bank	100,000	§ 20,860	259,624	100	.....	.....
Old Nat. Bank	200,000	§ 16,917	904,783	100	.....	.....
Spok'ne&East.Tr.Co	100,000	§ 4,948	469,340	100	.....	.....
Traders' Nat. Bank	200,000	§ 80,123	1,001,277	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
Fidelity Trust Co.	500,000	§ 357,000	450,000	100	.....	.....
London & San. F. Bk.	2,450,000	375,000	.....	50	.....	.....
Nat.Bk.of Commerce	200,000	§ 25,142	550,164	100	.....	.....
Pacific Nat. Bank	400,000	§ 42,278	581,508	100	100	110
Scandinav.-Am. Bk.	60,000	14,000	65,000	100	.....	.....

WEST VIRGINIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
WHEELING—						
Bank of Ohio Valley	175,000	§ 27,500	465,000	100	.....	.....
Bank of Wheeling	200,000	§ 20,000	1,109,365	100	.....	.....
City Bk. of Wheeling	150,000	§ 35,000	571,977	100	.....	.....
Commercial Bank	100,000	§ 37,000	305,000	100	.....	.....
Dollar Sav'gs Bank	100,000	§ 24,000	595,620	100	.....	.....
Exchange Bank	295,800	§ 30,869	795,578	100	.....	.....
German Bank	80,000	§ 199,500	957,000	100	.....	.....
Germania Bank	50,000	§ 1,468	99,305	100	.....	.....
Nat. Bank of W. Va	200,000	§ 59,043	406,582	100	.....	.....
People's Bank	100,000	§ 45,500	347,853	100	.....	.....
South Side Bank	25,000	§ 9,255	157,488	100	.....	.....
Wheel. Title & Tr. Co.	100,100	§ 4,150	250,935	100	.....	.....

WISCONSIN.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LA CROSSE.—						
Batavian Bank	200,000	§ 22,639	1,439,402	100	*.....	135
ExchangeState Bank	25,000	§ 3,862	96,211	100	.....	100
German-Amer. Bank	50,000	§ 8,351	262,234	100	*.....	125
Nat. Bk. of La Crosse	250,000	§ 61,046	1,357,812	100	*.....	163
Security Savings Bk.	50,000	§ 836	50,011	100	.....	.....
State B'k of La Crosse	50,000	§ 40,802	496,497	100	*.....	175
MILWAUKEE.—						
First National Bank	1,000,000	§ 394,768	12,363,211	100	Impossible to make quotations, no transactions having occurred for years in some instances.	
German-Amer. Bank	100,000	§ 17,592	462,046	100		
Marshall & Ilsley B'k	300,000	§ 33,101	3,200,147	100		
Mil. Nat. Bank of W.	450,000	§ 45,020	1,254,934	100		
Nat. Exchange Bank	500,000	§ 119,566	3,749,578	100		
Second Ward Sav. Bk	200,000	§ 331,993	4,534,651	250		
West Side Bank	100,000	§ 2,000	523,330	100		
Wisconsin Marine & Fire Ins. Co. Bank	500,000	§ 80,319	1,847,685	100		
Wisconsin Nat. Bank	1,000,000	§ 228,998	8,459,409	100		
Milwaukee Trust Co.	100,000	7,000	.....	100		
Wisconsin Trust Co.	250,000	§ 10,727	.....	100		

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

CANADA.

BRITISH COLUMBIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
VICTORIA—	$	$	$			
Bank of British Col.	2,919,996	486,666	5,297,391	100	.....	.....

NEW BRUNSWICK.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
FREDERICTON—						
People's Bk. of N. B.	180,000	130,000	277,647	150	250	.....
ST. JOHN—						
Bank of New Bruns.	500,000	600,000	2,183,369	100	260½	261½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	274,930	100	.....	.....

NOVA SCOTIA.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
HALIFAX—						
Bank of Nova Scotia	1,500,000	1,600,000	10,839,945	100	220	226
Halifax Banking Co.	500,000	350,000	2,635,320	20	150	155
Mer. Bk. of Halifax.	1,500,000	1,175,000	7,792,954	100	186	190
Peop. Bk. of Halifax	700,000	220,000	1,507,398	20	115	120
Union Bk. of Halifax	500,000	225,000	1,957,261	50	144	148
WINDSOR—						
Com. Bk. of Windsor	349,172	113,000	638,369	40	110	115
YARMOUTH—						
Bank of Yarmouth	300,000	40,000	575,490	75	102	106
Exch. Bk. of Yarm.	250,530	30,000	163,599	....		.....

ONTARIO.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
HAMILTON—						
Bank of Hamilton	1,250,000	775,000	7,710,866	100	186	.....
OSHAWA—						
Western Bk. of Can.	384,340	118,000	1,522,851	100	.....	.....
OTTAWA—						
Bank of Ottawa	1,500,000	1,125,000	5,997,998	100	200	210
TORONTO—						
Bank of Toronto	2,000,000	1,800,000	11,661,115	100	240	260
Can. Bank of Com.	6,000,000	1,000,000	24,226,525	50	143	146
Dominion Bank	1,500,000	1,500,000	13,979,086	50	253	255
Imperial Bk. of Can.	2,000,000	1,200,000	11,199,217	100	204	.....
Ontario Bank	1,000,000	85,000	5,150,317	100	109	110
Standard Bank	1,000,000	600,000	6,253,462	50	180	.....
Traders' Bank	700,000	50,000	4,993,221	100	105	107

PRINCE EDWARD ISLAND.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
SUMMERSIDE—						
Summerside Bank	48,666	16,000	116,278	....	.....	.....
CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	200,020	55,000	249,772	....	.....	.....

QUEBEC.

	Capital.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
MONTREAL—						
Bank of Montreal	12,000,000	6,000,000	40,471,163	200	242	247
Bk. of Br. Nor. Am.	4,866,666	1,387,000	11,317,779	¶	127	133
Ban.Jacques-Cartier	500,000	250,000	3,573,211	25	110	110¼
Banque Ville-Marie.	479,620	10,000	1,495,072	100	92	100
Banque d'Hochelaga	1,104,210	450,000	4,617,433	100	154¾	158
Mer. Bank of Can.	6,000,000	2,600,000	13,846,747	100	.....	180
Molson's Bank	2,000,000	1,500,000	11,032,498	50	197½	203
QUEBEC—						
Banque Nationale	1,200,000	100,000	3,382,948	30	90	.....
Quebec Bank	2,500,000	650,000	7,441,430	100	123	.....
Union Bank of Can.	1,500,000	350,000	6,026,828	60	103	110
ST. HYACINTHE—						
Ban.deSt.Hyacinthe	313,040	75,000	937,418	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	261,499	10,000	211,640	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,500,000	835,000	4,446,880	50	150	156

¶ Par of this bank is £50.